Issue 13

micrometer

data as of 31st March 2015

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contents

4 **summary**

6-18 **highlights**
portfolio
outreach
disbursements
debt funding
financial data
productivity ratios
insurance and pension

5 **introduction**

19-42 **annexure**
groupings
aggregated industry data
individual MFI data
aggregated state level data
state level charts
state wise list of MFIs
state wise panel of MFIs
abbreviations

summary

indicator		fy11-12 as of 31st Mar 2012	fy12-13 as of 31st Mar 2013	fy13-14 as of 31st Mar 2014	Q3 fy 14-15 as of 31st Dec 2014	fy14-15 as of 31st Mar 2015
branches	number	9,380	8,848	9,741	10,307	10,553
	yoy change (%)		-6%	10%		8%
employees	Number	68,252	59,240	66,959	76,402	80,097
	yoy change (%)		-13%	13%		20%
clients~	Mn	20.66	19.42	23.68	27.84	30.50
	yoy change (%)		-6%	22%		29%
glp	Rs bn	168.13	174.07	248.62	322.95	401.38
	yoy change (%)		4%	43%		61%
loans disbursed (during the year)	mn	17.43	18.32	24.46		33.43
	yoy change (%)		5%	33%		37%
loan amount disbursed (during the year)	Rs bn	207.41	233.75	351.18		545.91
	yoy change (%)		13%	50%		55%
lives insured*	mn		19.7	31.0		36.4
sum insured*	Rs bn		292.98	501.45		670.50
pension accounts*	mn			1.2		1.9

~ The clients number here is the aggregate of clients of member MFIs. Given some degree of overlaps, it does not reflect the number of 'unique' clients

** insurance and pension products are delivered to microfinance clients by the MFIs in partnership with insurance companies/national pension scheme (NPS)*

introduction

This is the thirteenth issue of the MFIN MicroMeter. It provides an overview of the Indian Microfinance Industry*, **as of 31st March, 2015** and a comparative analysis with the corresponding quarter of previous fiscal years (Q4 of fy 11-12, fy 12-14 and fy 13-14) and previous quarter (Q3 fy 14-15). The analysis presented in this issue is based on data collected from **50 MFIN member/associate MFIs** **, all of whom have either received or applied for NBFC-MFI registration from the RBI

Highlights

- As of 31st March, 2015, MFIs provided microcredit to over 30.50 mn clients***, an increase of **29%** over fy 13-14
- The aggregate gross loan portfolio (glp) of MFIs stood at **Rs 401.38 bn** (excluding non-performing (PAR > 180 days) portfolio (Rs 26 bn) and SKS portfolio (Rs 0.13 bn) in Andhra Pradesh). This represents a yoy growth of **61%** over fy 13-14
- Annual disbursements (loan amount) in fy 14-15 increased by 55% compared to fy 13-14
- Total number of loans disbursed by MFIs grew by 37% in fy 14-15 compared with fy 13-14 reaching 33.43 mn
- Funding to MFIs (in fy 14-15) grew by **84%** compared with fy 13-14
- Portfolio at Risk (PAR) figures (PAR 30, 90, 180) remained under 1% for fy 14-15
- Average loan amount disbursed per account is now **Rs 16,327**
- MFIs now cover 32 states/union territories (489 districts)
- MFIs' coverage is now geographically well dispersed with glp in south at 30%, east at 28%, north at 22% and west at 20%
- Productivity ratios for MFIs continued to improve. Glp per branch is now at Rs 38.03 mn, up by **49%** over fy 13-14
- Insurance (credit life) to over 36.36 mn clients with sum insured of Rs 670.50 bn was extended through MFI network
- Pension accounts were extended to over 1.87 mn clients through MFI network

Notes

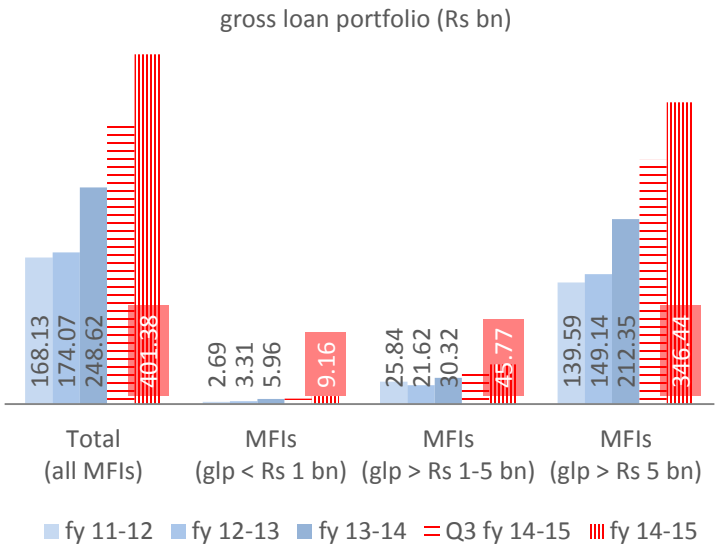
- **For giving a more realistic industry status, the glp numbers shown are after excluding (a) the non-performing portfolios in Andhra Pradesh (PAR > 180 days) and (b) SKS portfolio in Andhra Pradesh. On this basis the adjustments, as required, have also been made in numbers pertaining to clients, loan accounts, total assets, branches, employees and loan officers**
- While data sets used are strictly comparable for fy 14-15 and fy 13-14 (MFI count= 50), there are some variations in data sets for Q3 fy 14-15, (MFI count=47), fy 12-13 (MFI count=44) and fy 11-12 (MFI count=43) as data is un-available for MFIs who joined MFIN in the last couple of years
- State level data for fy 13-14 is not available for the MFIs who became members during fy 14-15. These MFIs are BSS, Nirantara, Pahal, RGVN, Sambandh, Shikhar and Svatantra
- Q4 fy 14-15 data for Asmitha and Share is not available, therefore, Q3 data for the same year is taken for Q4 fy 14-15.
- Clients number given here are not unique and does not factor for overlaps
- MFIs have been grouped based on glp as on 31st March 2015. There are 17 MFIs with glp < Rs 1 bn, 17 with glp > Rs 1-5 bn and 16 with glp > Rs 5 bn
- MFIs grouped under CDR (Corporate Debt Structuring) are Asmitha, BSFL, Share and Spandana
- Loan outstanding per client, loan disbursed per account and productivity ratios are the weighted average
- Data incorporated here for L & T Finance is only for their microfinance portfolio
- Data on PAR and insurance are not reported by SKS

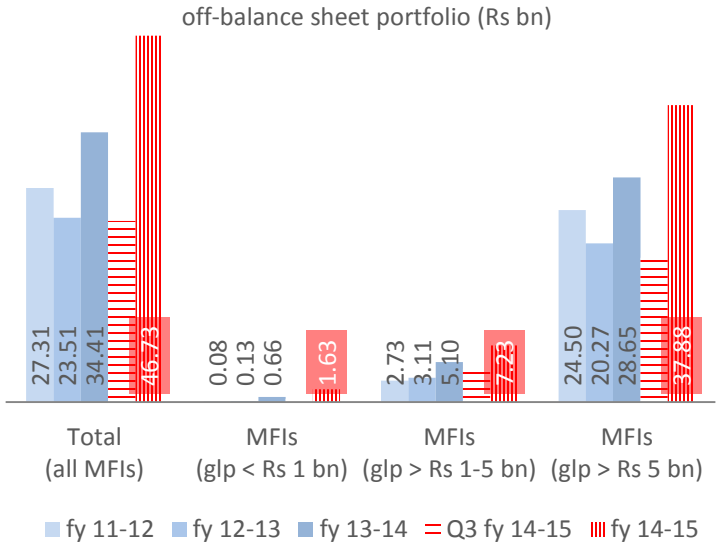
** represented by NBFC-MFIs who, on aggregated basis, constitute over 90% of total microfinance industry business in the country, excluding SHGs*
*** only exception being L & T Finance which has not applied for the NBFC-MFI registration*
**** The clients number here is the aggregate of clients of member MFIs. Given some degree of overlaps, it does not reflect the number of 'unique' clients*

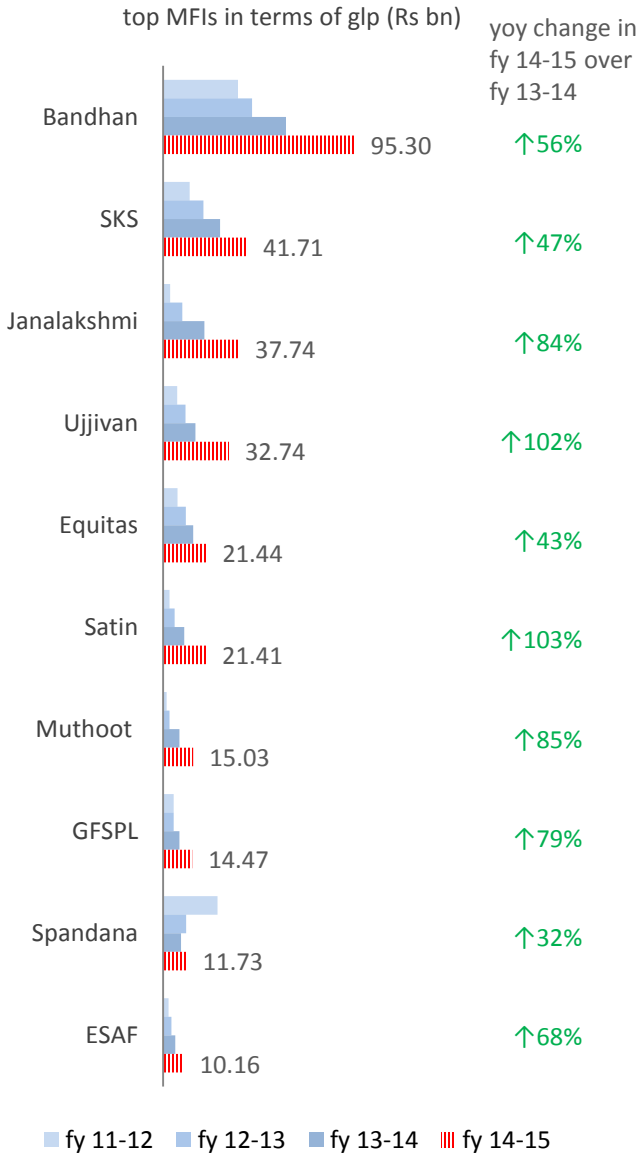
portfolio

- As of 31st March 2015, aggregate gross loan portfolio (glp) of MFIs stood at **Rs 401.38 bn*, growth of 61% over fy 13-14** (including off-balance sheet portfolio)
- Off-balance sheet portfolio is Rs 46.73 bn, 12% of the aggregated glp
- Within off-balance sheet portfolio, share of portfolio created as business correspondent is Rs 5.36 bn which is 11% of the total off-balance sheet portfolio
- Ten largest MFIs in terms of glp account for 75% of the total industry glp. Further 16 large MFIs (glp > Rs 5 bn) account for 86% of the portfolio.

**excluding non-performing (PAR > 180 days) portfolio (Rs 26 bn) in Andhra Pradesh and SKS portfolio (Rs 0.13 bn) in Andhra Pradesh*







highlights

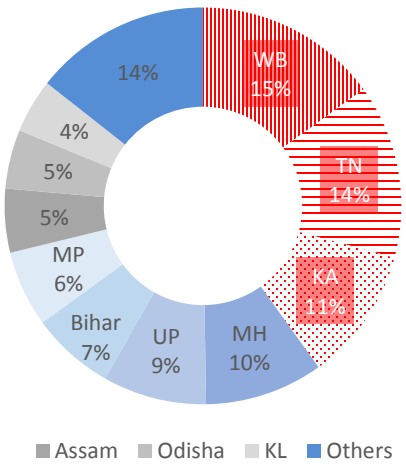
portfolio

- Portfolio (glp)* of MFIs is now more evenly distributed across various regions in the country. Share of south is 30%, east 28%, north 22% and west at 20%
- Top five top states, viz. West Bengal, Tamil Nadu, Karnataka, Maharashtra and Uttar Pradesh account for 59% of glp
- In fy 14-15, portfolio at risk (PAR)* remained well under 1%

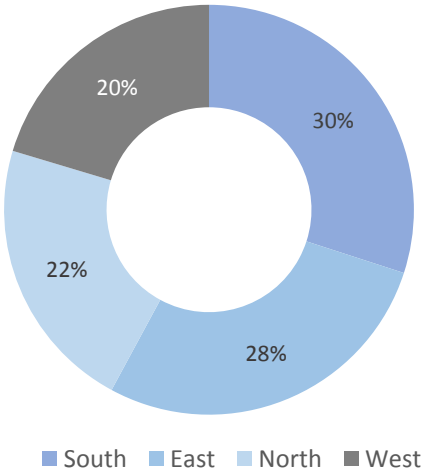
** excluding non-performing (PAR > 180 days) portfolio (Rs 26 bn) in Andhra Pradesh and SKS portfolio (Rs 0.13 bn) in Andhra Pradesh*

** PAR data does not include data from MFIs under CDR (Asmitha, BSFL, Share and Spandana). PAR data not reported by SKS.*

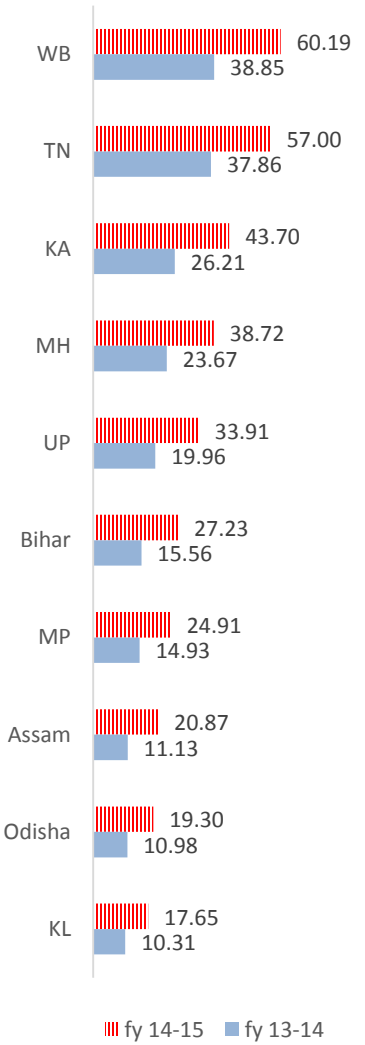
state wise distribution of glp
(31st March, 2015)

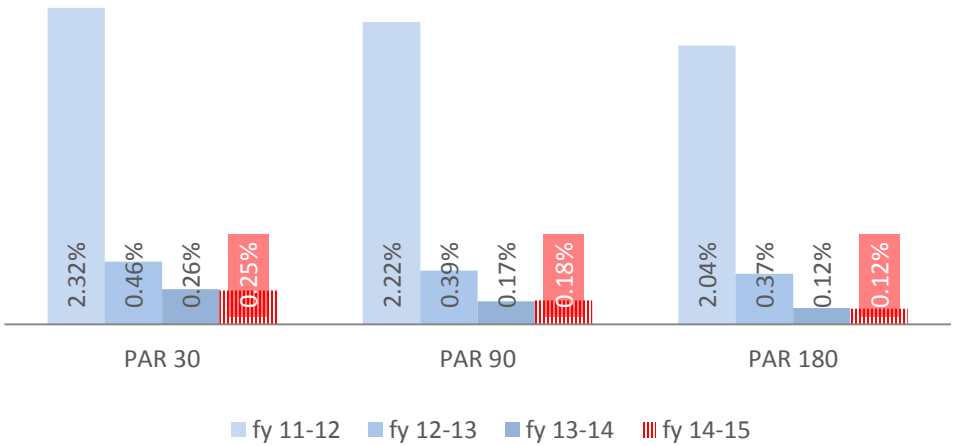


regional distribution of glp
(31st March, 2015)



top 10 states in terms of glp
(Rs bn)

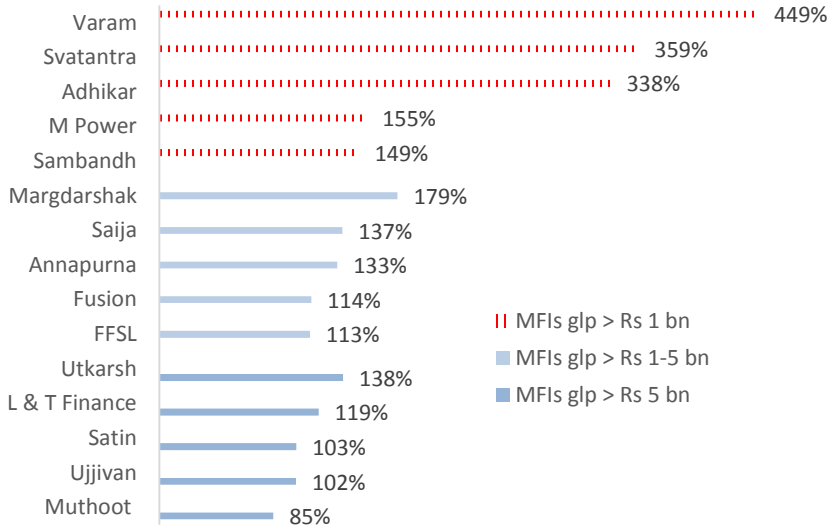




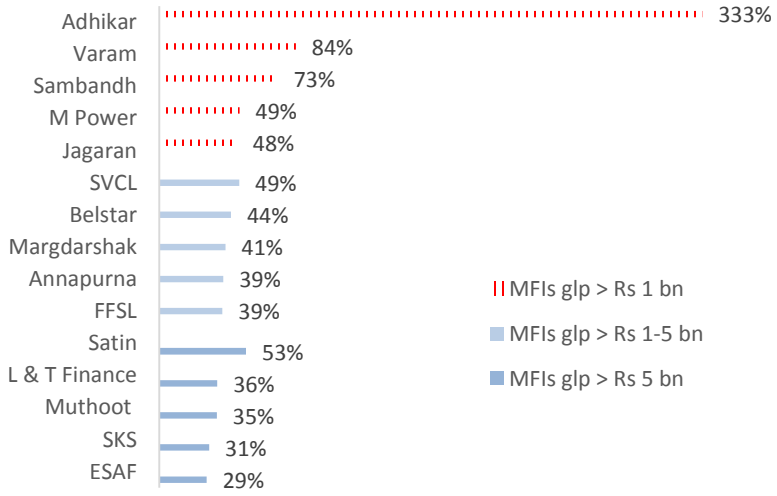
highlights
portfolio

- MFIs (grouped by portfolio size) with highest growth rates are shown in the charts
- Growth in glp has been broadly spread across various states and with few exceptions, all states have growth rates of 50% or above
- States with highest growth in portfolio are Manipur, Himachal Pradesh, Jammu & Kashmir, albeit from a low base

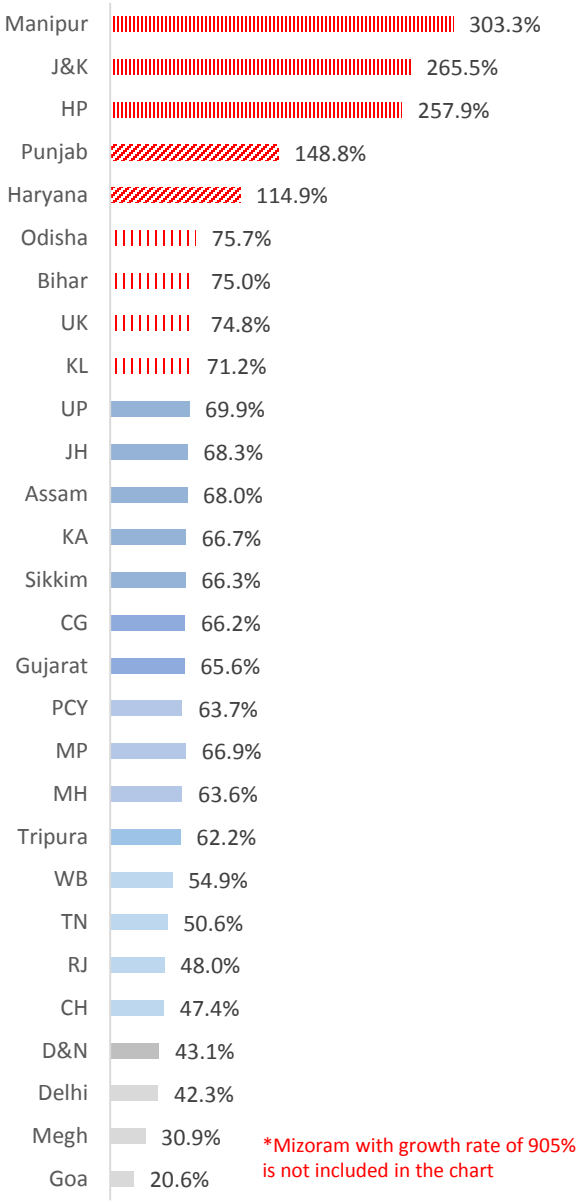
top MFIs (in each peer group) with highest growth rates
(% change Q4 fy 14-15 over Q4 fy 13-14)



top MFIs (in each peer group) with highest growth rates
(% change Q4 fy 14-15 over Q3 fy 14-15)



state wise glp growth rate
(in fy 14-15 over fy 13-14)

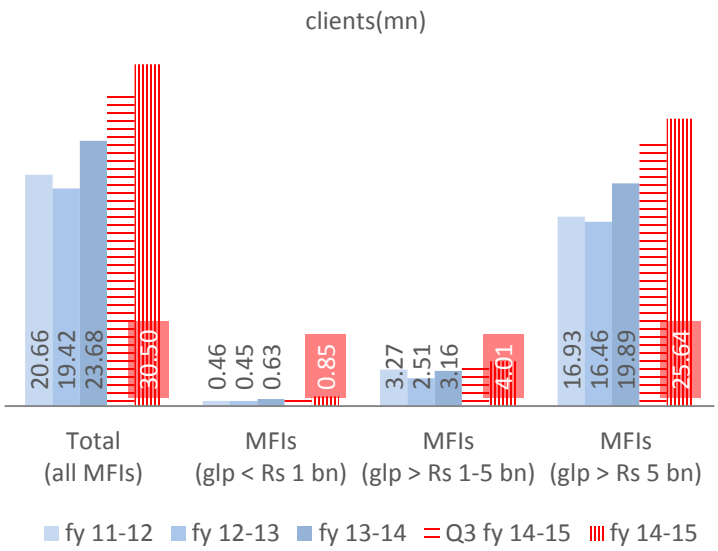


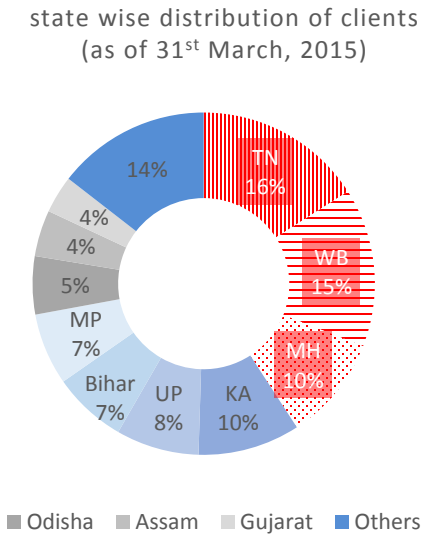
*Mizoram with growth rate of 905% is not included in the chart

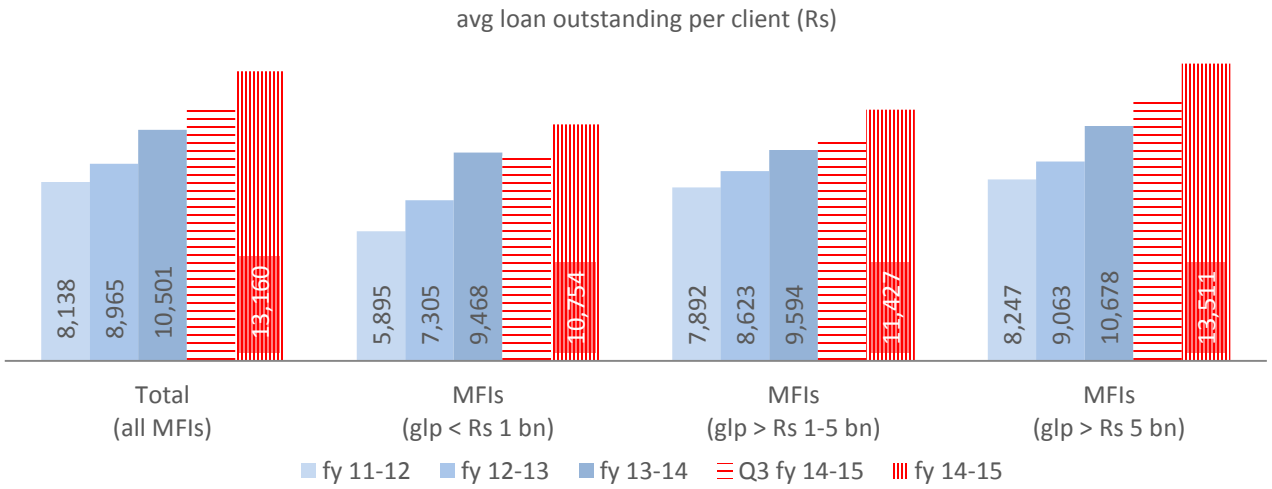
highlights

outreach *

- As of 31st March 2015, MFIs reach over 30.50 mn clients
- Compared with fy 13-14, number of client grew by 29%
- State level distribution of clients closely mirrors the distribution in terms of glp. Tamil Nadu and West Bengal are top states in terms of number of clients
- Average loan outstanding per client**, on a pan India basis is Rs 13,160







** excluding clients with non-performing portfolio (PAR > 180days) in Andhra Pradesh*

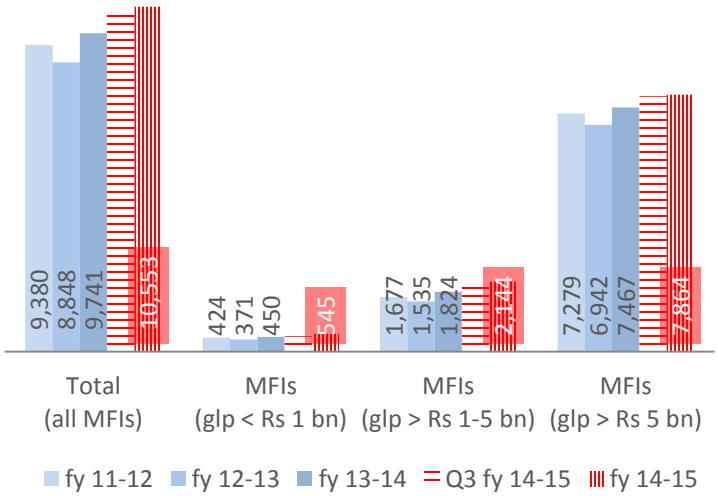
*** The clients number taken here for this calculation is the aggregate of clients of member MFIs. Given some degree of overlaps, it does not reflect the loan outstanding per 'unique' clients*

highlights

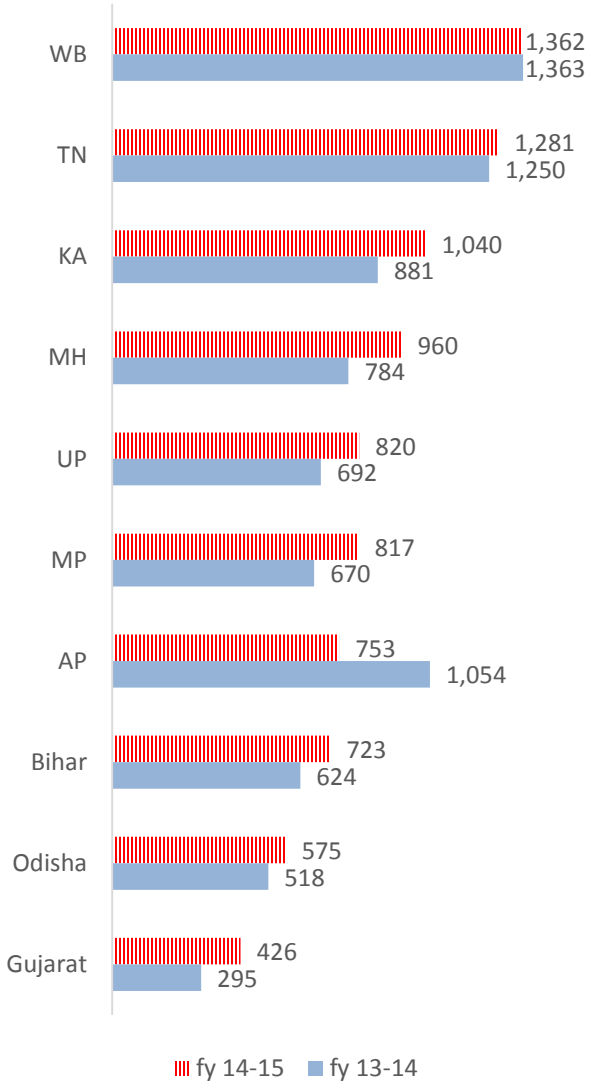
outreach *

- MFIs have a network of 10,553 branches with 80,097 employees across 32 states and union territories. Compared with fy 13-14, branches and employee grew by 8% and 20% respectively
- West Bengal, Tamil Nadu, Karnataka, Maharashtra and Uttar Pradesh are top states in terms of number of branches
- MP, Maharashtra, Karnataka, Bihar, Gujarat and TN have the highest concentration of MFIs

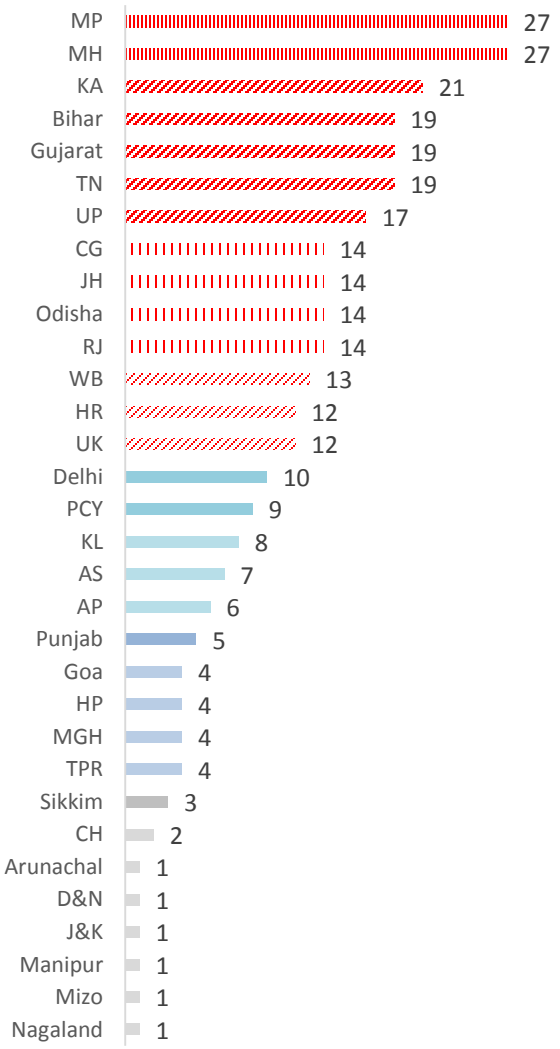
branches



top 10 states in terms of branches



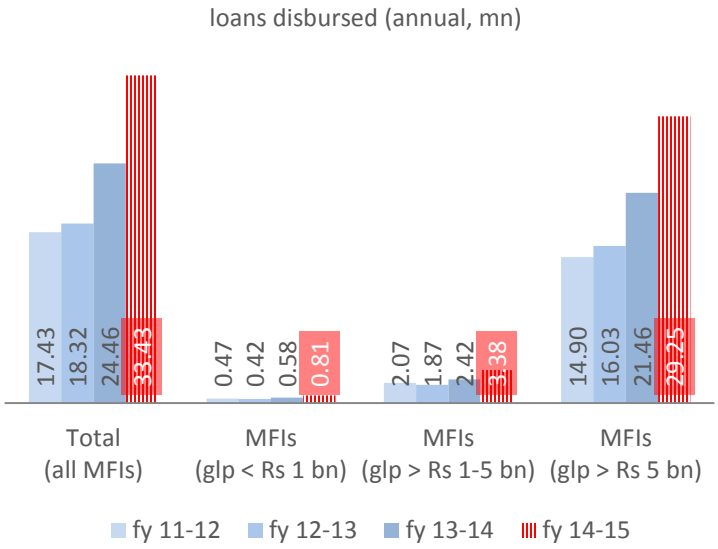
Stat wise concentration of MFIs (as of 31st March, 2015)

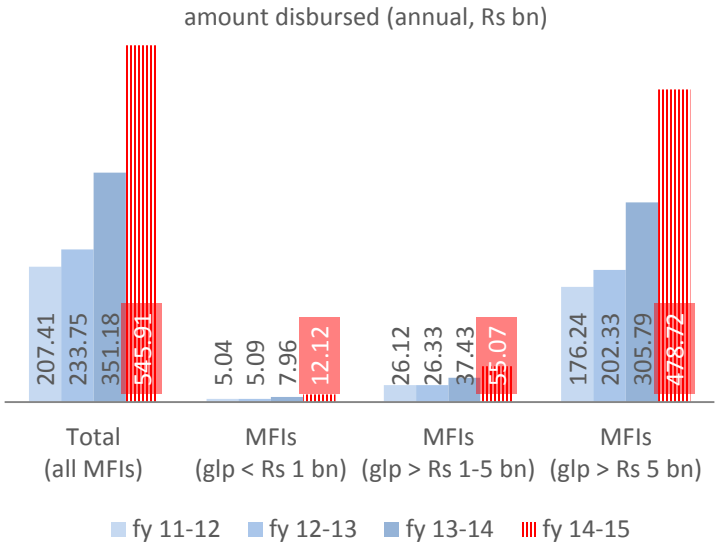


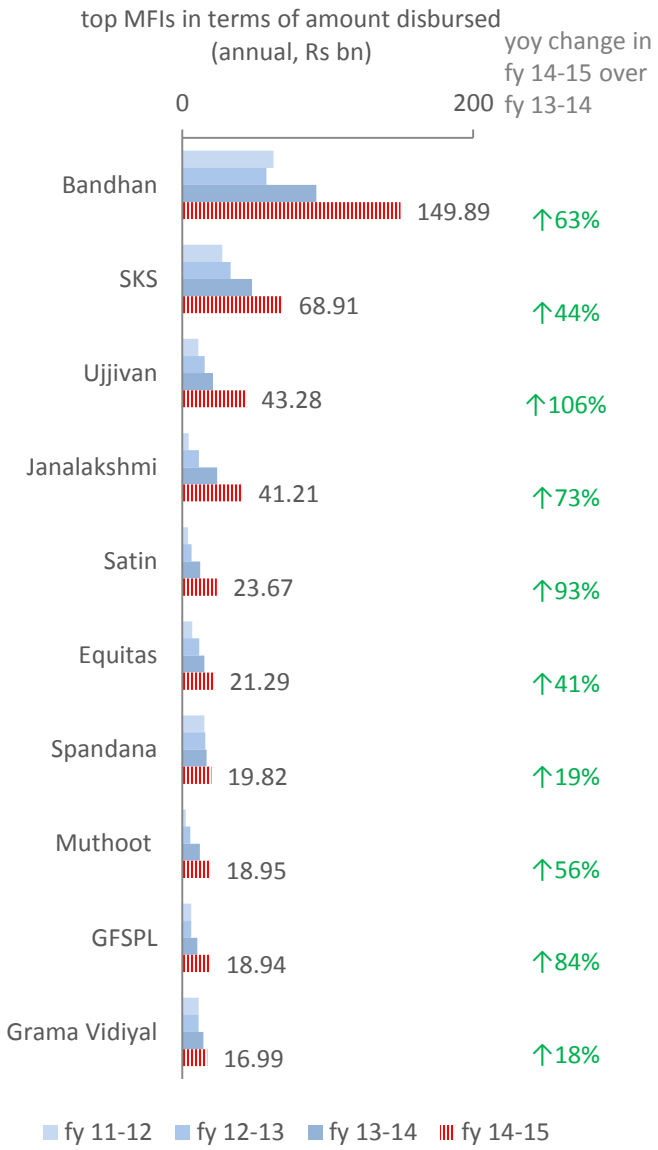
please refer to annexure for abbreviations

disbursements (annual)

- During fy 14-15, MFIs disbursed over 33.43 mn loans worth Rs 545.91 bn
- Compared with fy 13-14, number of loans disbursed grew by 37% and loan amount disbursed by 55%
- Average loan amount disbursed per account stood at Rs 16,327, an increase of 14% compared to fy 13-14
- Top ten MFIs in terms of disbursements account for 80% of total disbursements



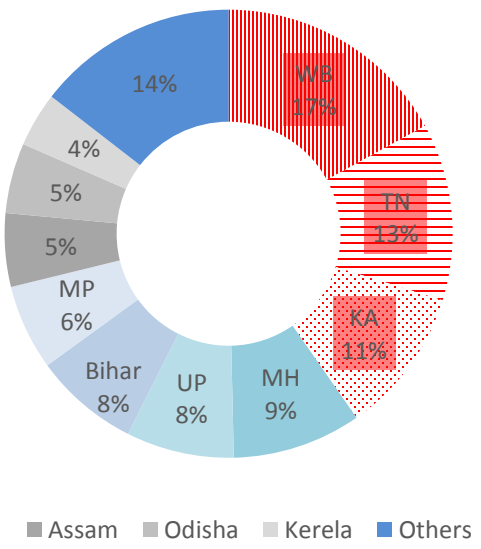




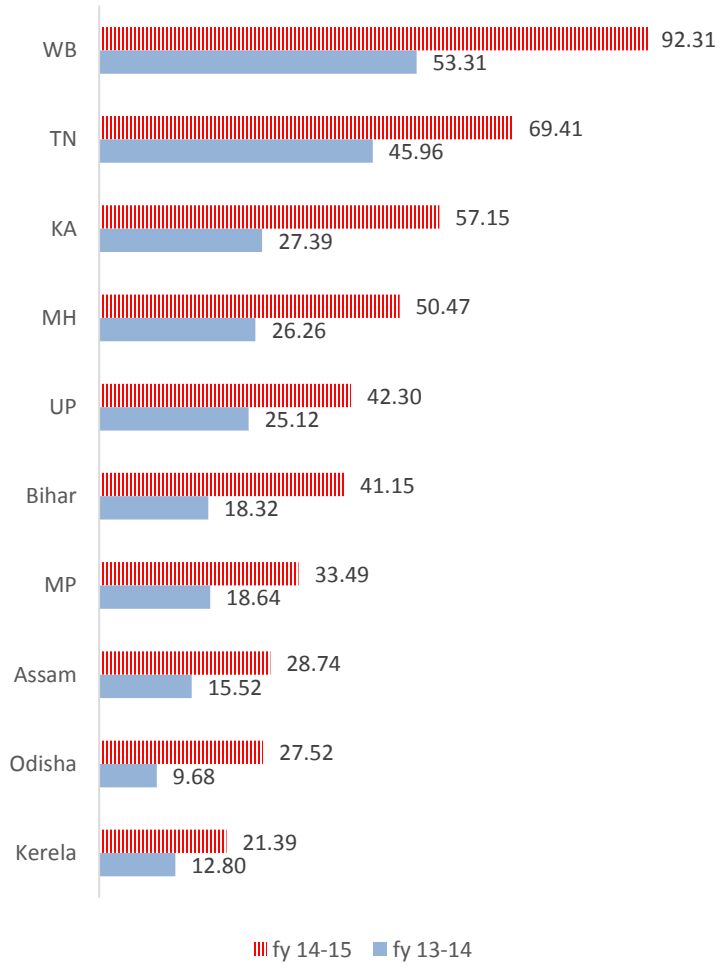
disbursements (annual)

- In fy 14-15, top states in terms of disbursements were West Bengal, Tamil Nadu, Karnataka, Maharashtra and Bihar
- These states accounted approximately 58% of disbursements (loan amount disbursed) by MFIs

top states in terms of loan amount disbursed
(annual, fy 14-15)



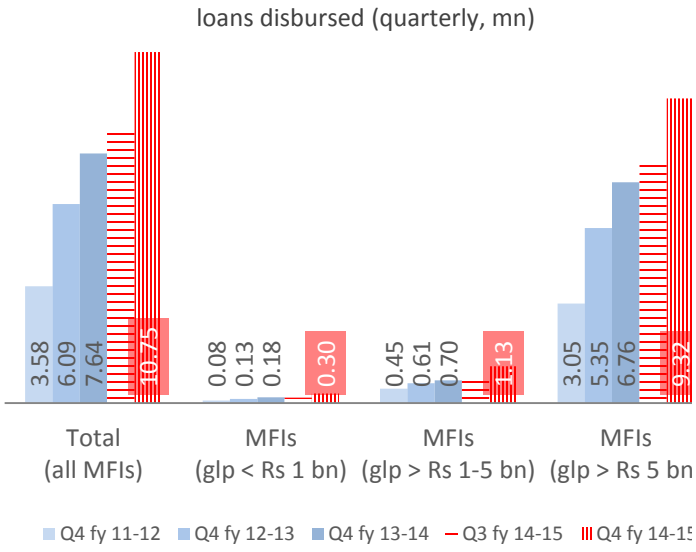
top 10 states in terms of amount disbursed
(annual, Rs bn)

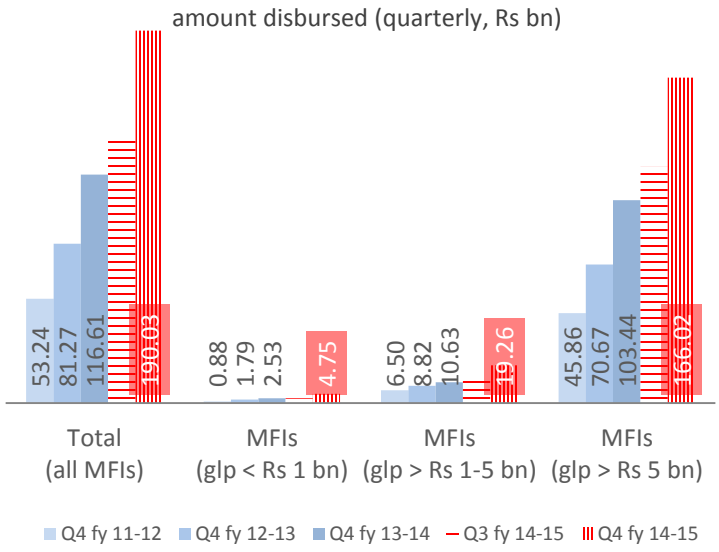


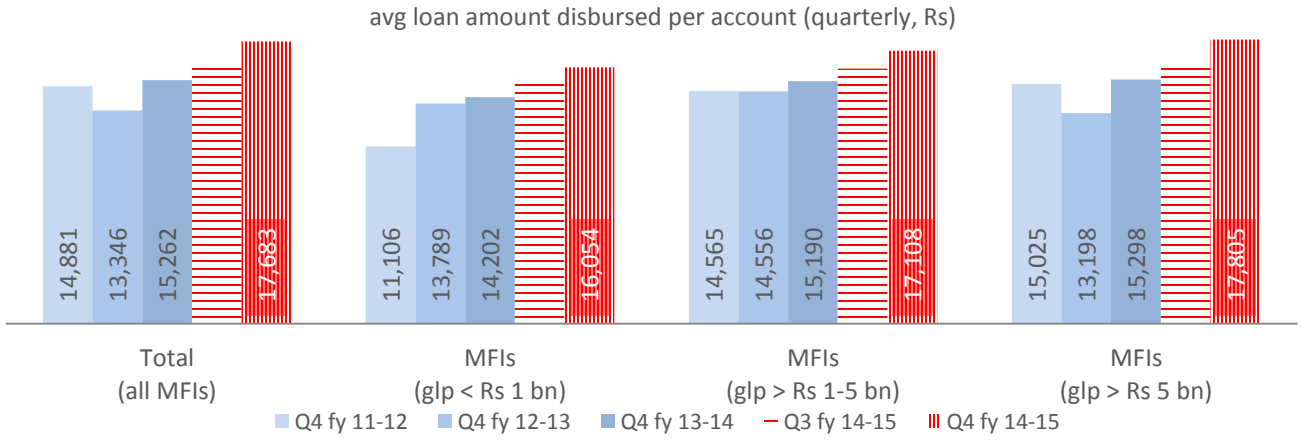
KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

disbursements (quarterly)

- During Q4 fy 14-15, MFIs disbursed over 10.75 mn loans worth Rs 190.03 bn
- Compared with Q4 fy 13-14, number of loans disbursed grew by 41% and loan amount disbursed by 63%
- Compared with Q3 fy 14-15, number of loans disbursed grew by 28% and amount disbursed by 39%
- On an average MFIs disbursed Rs 17,683 per loan amount increase of 16% compared to Q4 fy 13-14 and 9% over Q3 fy 14-15

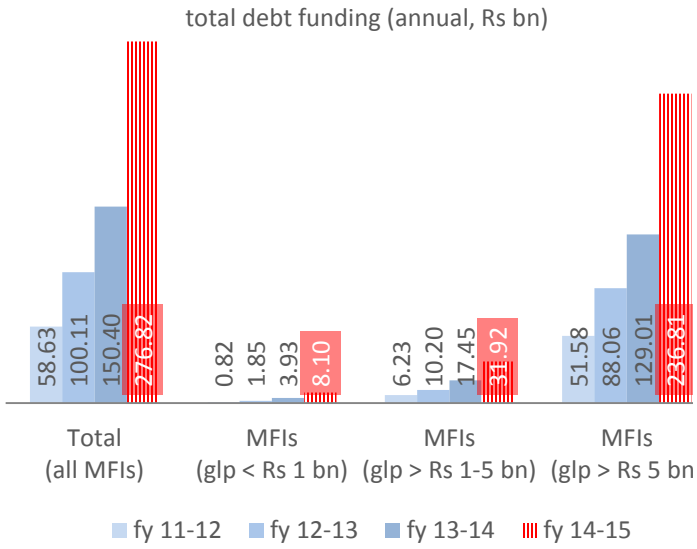


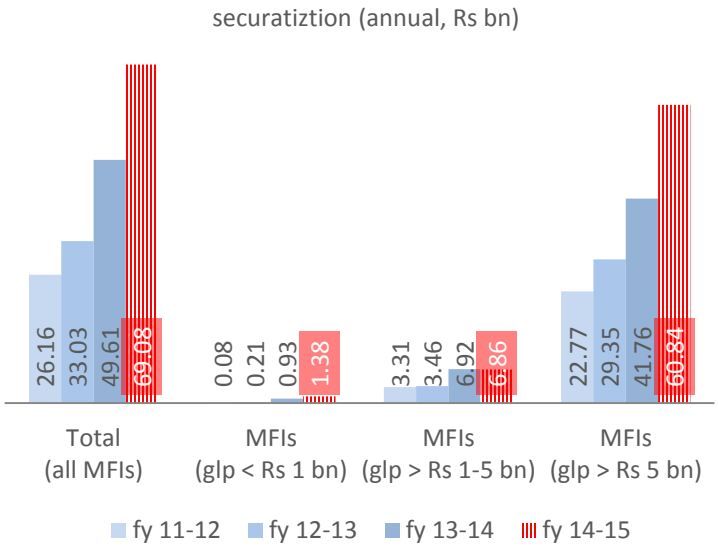


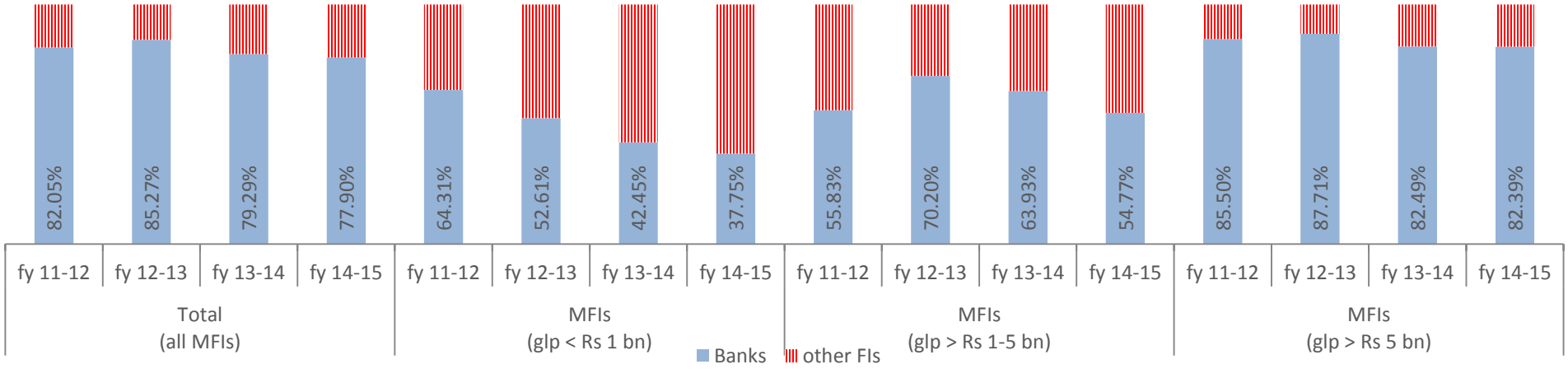


debt funding (annual)

- During fy 14-15, MFIs received a total of Rs 276.82 bn in debt funding (from Banks and other Financial Institutions). This represents a growth of 84% as compared to fy 13-14
- 78% of the funding came from Banks and rest from other Financial Institutions (FIs)
- Securitization of MFIs' portfolio increased by 39% compared with fy 13-14

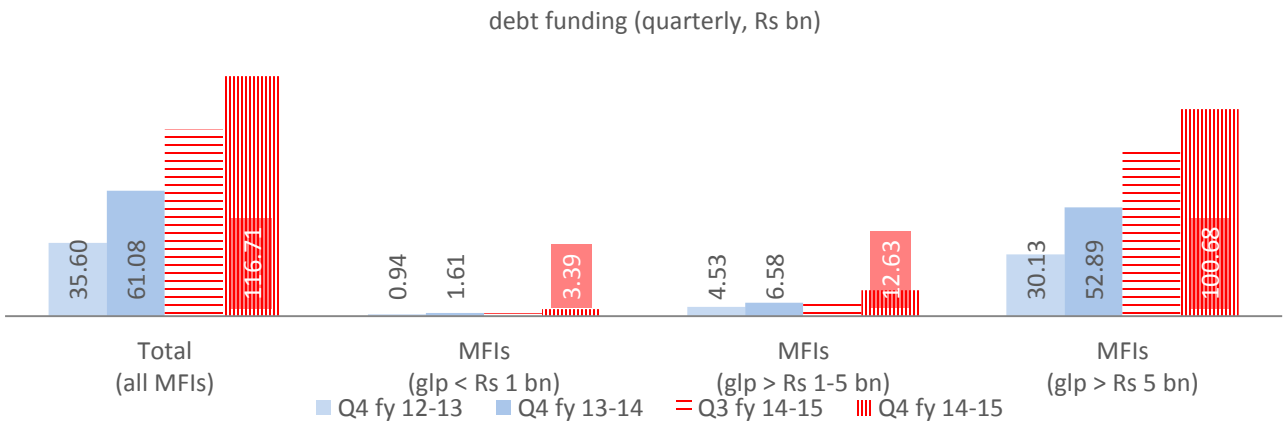


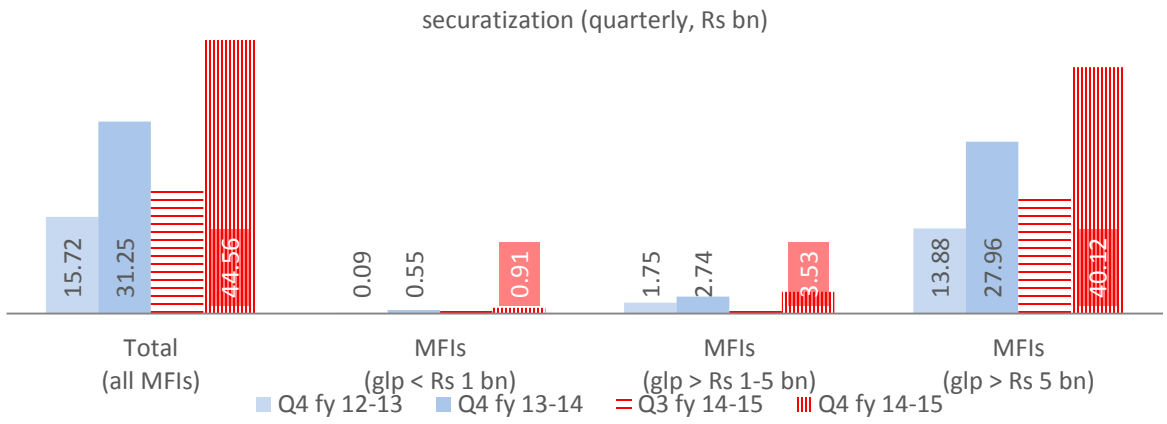




debt funding (quarterly)

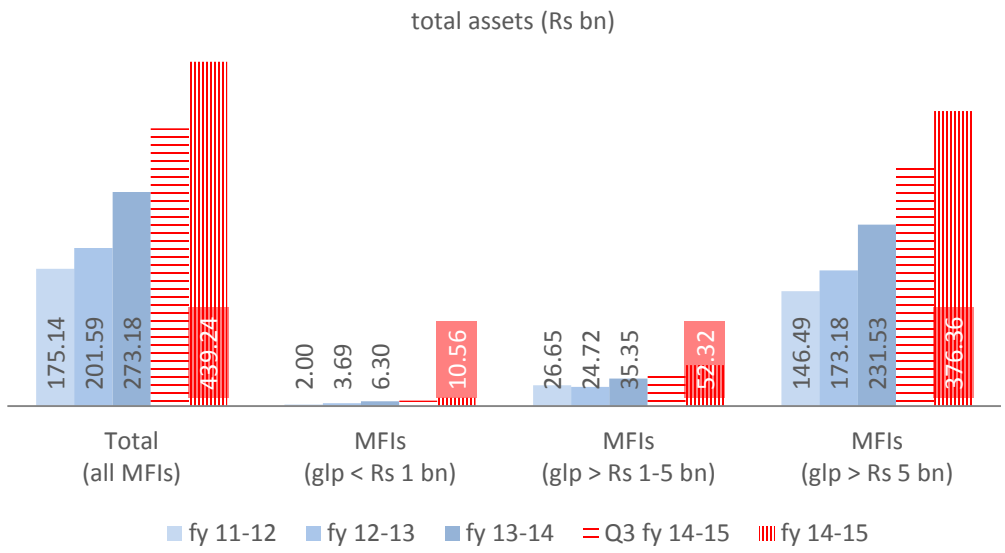
- During Q4 fy 14-15, MFIs received a total of Rs 116.71 bn in debt funding (from Banks and other Financial Institutions). This represents a growth of 91% as compared to Q4 fy 13-14
- Securitization of MFIs' portfolio increased by 121% compared to Q3 fy 14-15

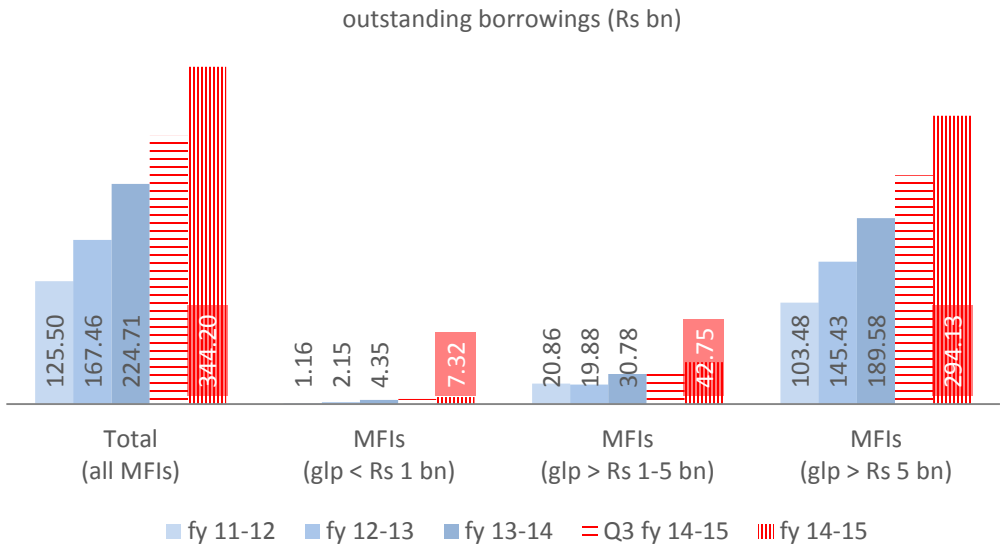




financial data

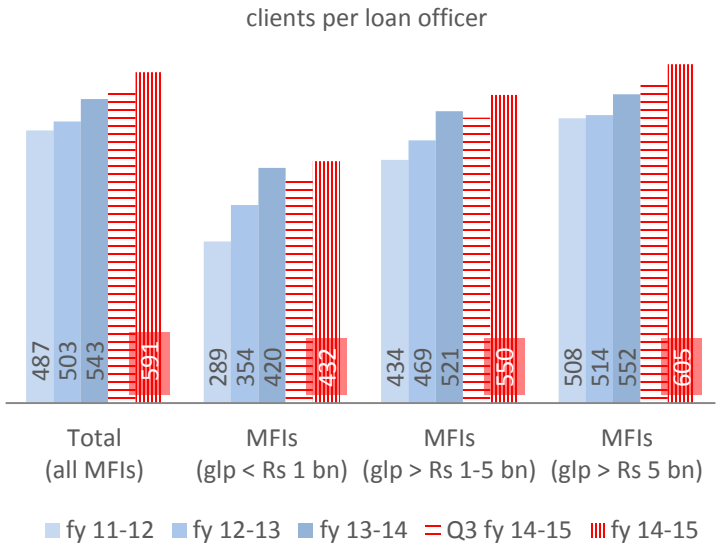
- As of 31st March, 2015, MFIs have total assets of Rs 439.24 bn, an increase of 61% over fy 13-14
- Outstanding borrowings of MFIs stood at Rs 344.20 bn as of 31st March 2015, up by 53% from fy 13-14

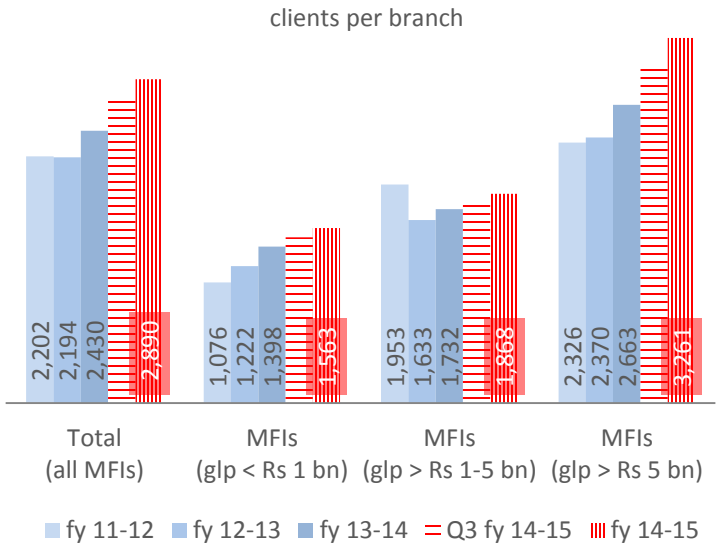


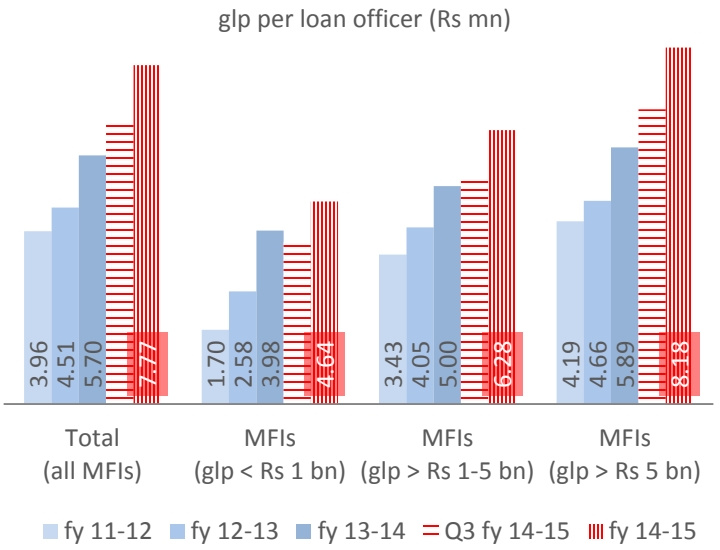


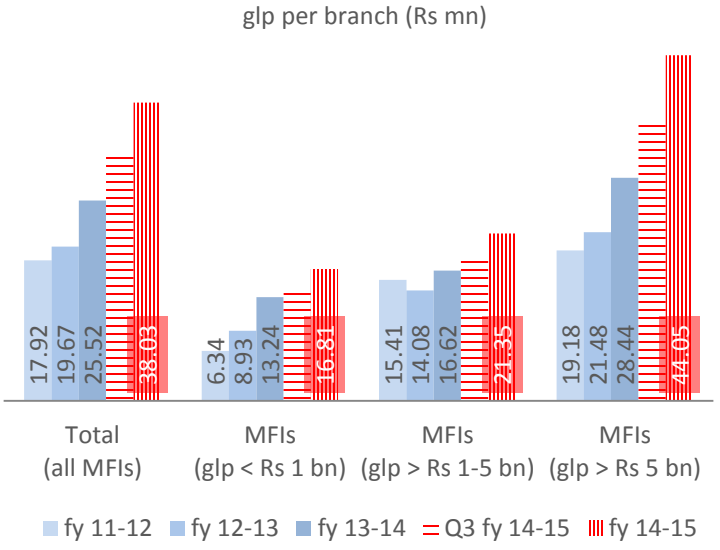
productivity ratios

- Productivity ratios have been improving. Clients per loan officer ratio and clients per branch ratio increased by 9% and 19% respectively over fy 13-14
- However, there is greater increase in glp ratios. The glp per loan officer and glp per branch increased by 36% and 49% respectively over fy 13-14





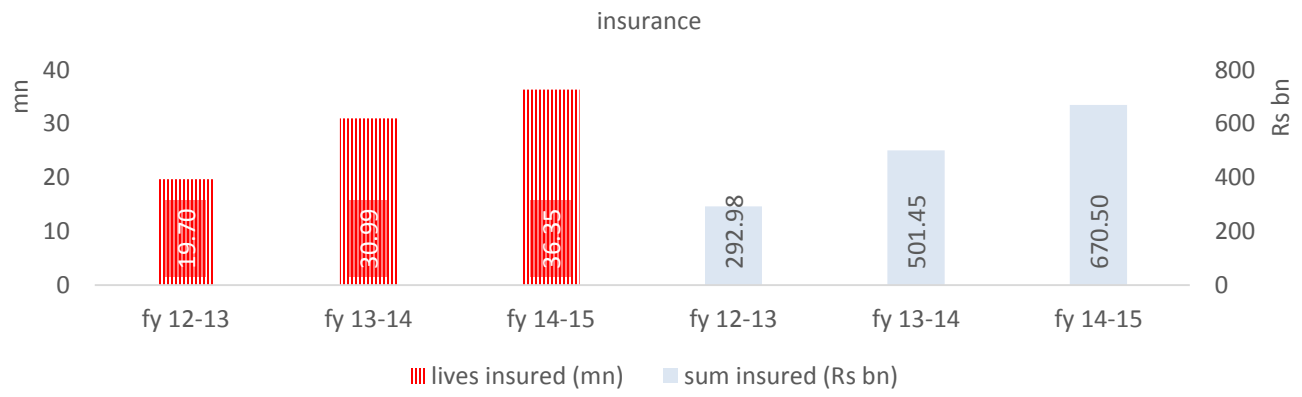


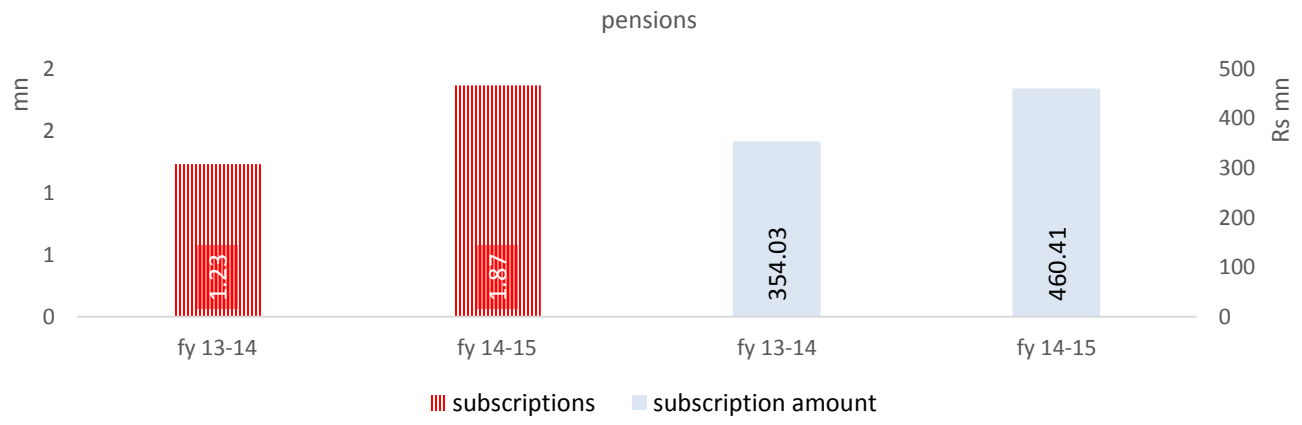


highlights

insurance and pension*

- MFIs provided insurance (credit life) to over 36.35 mn clients with sum insured of Rs 670.50 bn through their network
- Pension accounts extended to over 1.87 mn clients through their network





** Insurance and pension products are delivered to microfinance clients by the MFIs in partnership with insurance companies/ national pension scheme (NPS)*

** Insurance data not reported by SKS*

annexure

groupings

MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
n=17	n=17	n=16
Adhikar	Arohan	Bandhan
Agora	Annapurna	Equitas
ASA	Asirvad	ESAF
Chaitanya	Asmitha	GFSPL
Nirantara	Belstar	Grama Vidiyal
Jagaran	BSFL	Janalakshmi
M Power	BSS	L & T Finance
Namra	Disha	Muthoot
Navachetna	FFSL	Satin
Pahal	Fusion	Share
Sahayog	Madura	SKS
Samasta	Margdarshak	Sonata
Sambandh	RGVN	Spandana
Svatantra	Saija	Suryoday
Shikhar	Smile	Ujjivan
Svasti	SVCL	Utkarsh
Varam	VFS	

South	East	North	West
Andhra Pradesh	Arunachal Pradesh	Bihar	Chhattisgarh
Karnataka	Assam	Chandigarh	Dadra & Nagar Haveli
Kerala	Jharkhand	Delhi	Goa
Pondicherry	Manipur	Haryana	Gujarat
Tamil Nadu	Meghalaya	Himachal Pradesh	Madhya Pradesh
	Mizoram	Jammu & Kashmir	Maharashtra
	Nagaland	Punjab	
	Odisha	Rajasthan	
	Sikkim	Uttar Pradesh	
	Tripura	Uttarakhand	
	West Bengal		

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
branches				
fy 11-12	9,380	424	1,677	7,279
fy 12-13	8,848	371	1,535	6,942
fy 13-14	9,741	450	1,824	7,467
Q3 fy 14-15	10,307	470	2,023	7,814
fy 14-15	10,553	545	2,144	7,864
% change in fy 12-13 over fy 11-12 (yoy)	-6%	-13%	-8%	-5%
% change in fy 13-14 over fy 12-13 (yoy)	10%	21%	19%	8%
% change in fy 14-15 over fy 13-14 (yoy)	8%	21%	18%	5%
% change in Q4 fy 14-15 over Q3 fy 14-15	2%	16%	6%	1%
employees				
fy 11-12	68,252	2,344	14,687	51,221
fy 12-13	59,240	2,021	9,454	47,765
fy 13-14	66,959	2,504	10,571	53,884
Q3 fy 14-15	76,402	2,784	11,686	61,932
fy 14-15	80,097	3,259	12,153	64,685
% change in fy 12-13 over fy 11-12 (yoy)	-13%	-14%	-36%	-7%
% change in fy 13-14 over fy 12-13 (yoy)	13%	24%	12%	13%
% change in fy 14-15 over fy 13-14 (yoy)	20%	30%	15%	20%
% change in Q4 fy 14-15 over Q3 fy 14-15	5%	17%	4%	4%

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
loan officers				
fy 11-12	42,414	1,581	7,539	33,294
fy 12-13	38,617	1,282	5,342	31,993
fy 13-14	43,614	1,497	6,065	36,052
Q3 fy 14-15	50,247	1,744	7,045	41,458
fy 14-15	51,631	1,972	7,283	42,376
% change in fy 12-13 over fy 11-12 (yoy)	-9%	-19%	-29%	-4%
% change in fy 13-14 over fy 12-13 (yoy)	13%	17%	14%	13%
% change in fy 14-15 over fy 13-14 (yoy)	18%	32%	20%	18%
% change in Q4 fy 14-15 over Q3 fy 14-15	3%	13%	3%	2%
clients (mn)				
fy 11-12	20.66	0.46	3.27	16.93
fy 12-13	19.42	0.45	2.51	16.46
fy 13-14	23.68	0.63	3.16	19.89
Q3 fy 14-15	27.84	0.70	3.59	23.55
fy 14-15	30.50	0.85	4.01	25.64
% change in fy 12-13 over fy 11-12 (yoy)	-6%	-1%	-23%	-3%
% change in fy 13-14 over fy 12-13 (yoy)	22%	39%	26%	21%
% change in fy 14-15 over fy 13-14 (yoy)	29%	35%	27%	29%
% change in Q4 fy 14-15 over Q3 fy 14-15	10%	23%	12%	9%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
glp (Rs bn)				
fy 11-12	168.13	2.69	25.84	139.59
fy 12-13	174.07	3.31	21.62	149.14
fy 13-14	248.62	5.96	30.32	212.35
Q3 fy 14-15	322.95	6.48	36.17	280.29
fy 14-15	401.38	9.16	45.77	346.44
% change in fy 12-13 over fy 11-12 (yoy)	4%	23%	-16%	7%
% change in fy 13-14 over fy 12-13 (yoy)	43%	80%	40%	42%
% change in fy 14-15 over fy 13-14 (yoy)	61%	54%	51%	63%
% change in Q4 fy 14-15 over Q3 fy 14-15	24%	41%	27%	24%
average amount outstanding per client (Rs)				
fy 11-12	8,138	5,895	7,892	8,247
fy 12-13	8,965	7,305	8,623	9,063
fy 13-14	10,501	9,468	9,594	10,678
Q3 fy 14-15	11,600	9,327	10,074	11,900
fy 14-15	13,160	10,754	11,427	13,511
% change in fy 12-13 over fy 11-12 (yoy)	10%	24%	9%	10%
% change in fy 13-14 over fy 12-13 (yoy)	17%	30%	11%	18%
% change in fy 14-15 over fy 13-14 (yoy)	25%	14%	19%	27%
% change in Q4 fy 14-15 over Q3 fy 14-15	13%	15%	13%	14%

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
loans disbursed (quarterly, mn)				
Q4 fy 11-12	3.58	0.08	0.45	3.05
Q4 fy 12-13	6.09	0.13	0.61	5.35
Q4 fy 13-14	7.64	0.18	0.70	6.76
Q3 fy 14-15	8.39	0.17	0.83	7.40
Q4 fy 14-15	10.75	0.30	1.13	9.32
% change in Q4 fy 12-13 over Q4 fy 11-12 (yoy)	70%	64%	36%	75%
% change in Q4 fy 13-14 over Q4 fy 12-13 (yoy)	25%	38%	15%	26%
% change in Q4 fy 14-15 over Q4 fy 13-14 (yoy)	41%	66%	61%	38%
% change in Q4 fy 14-15 over Q3 fy 14-15	28%	77%	36%	26%
loan amount disbursed (quarterly), Rs bn)				
Q4 fy 11-12	53.24	0.88	6.50	45.86
Q4 fy 12-13	81.27	1.79	8.82	70.67
Q4 fy 13-14	116.61	2.53	10.63	103.44
Q3 fy 14-15	136.33	2.55	13.25	120.54
Q4 fy 14-15	190.03	4.75	19.26	166.02
% change in Q4 fy 12-13 over Q4 fy 11-12 (yoy)	53%	104%	36%	54%
% change in Q4 fy 13-14 over Q4 fy 12-13 (yoy)	43%	42%	20%	46%
% change in Q4 fy 14-15 over Q4 fy 13-14 (yoy)	63%	87%	81%	60%
% change in Q4 fy 14-15 over Q3 fy 14-15	39%	87%	45%	38%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
avg amount disbursed per loan account (quarterly, Rs)				
Q4 fy 11-12	14,881	11,106	14,565	15,025
Q4 fy 12-13	13,346	13,789	14,556	13,198
Q4 fy 13-14	15,262	14,202	15,190	15,298
Q3 fy 14-15	16,245	15,219	15,978	16,298
Q4 fy 14-15	17,683	16,054	17,108	17,805
% change in Q4 fy 12-13 over Q4 fy 11-12 (yoy)	-10%	24%	0%	-12%
% change in Q4 fy 13-14 over Q4 fy 12-13 (yoy)	14%	3%	4%	16%
% change in Q4 fy 14-15 over Q4 fy 13-14 (yoy)	16%	13%	13%	16%
% change in Q4 fy 14-15 over Q3 fy 14-15	9%	5%	7%	9%
loans disbursed (annual, mn)				
fy 11-12	17.43	0.47	2.07	14.90
fy 12-13	18.32	0.42	1.87	16.03
fy 13-14	24.46	0.58	2.42	21.46
fy 14-15	33.43	0.81	3.38	29.25
% change in fy 12-13 over fy 11-12 (yoy)	5%	-9%	-10%	8%
% change in fy 13-14 over fy 12-13 (yoy)	33%	37%	30%	34%
% change in fy 14-15 over fy 13-14 (yoy)	37%	39%	40%	36%

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
loan amount disbursed (annual, Rs bn)				
fy 11-12	207.41	5.04	26.12	176.24
fy 12-13	233.75	5.09	26.33	202.33
fy 13-14	351.18	7.96	37.43	305.79
fy 14-15	545.91	12.12	55.07	478.72
% change in fy 12-13 over fy 11-12 (yoy)	13%	1%	1%	15%
% change in fy 13-14 over fy 12-13 (yoy)	50%	56%	42%	51%
% change in fy 14-15 over fy 13-14 (yoy)	55%	52%	47%	57%
% change in Q4 fy 14-15 over Q3 fy 14-15				
avg amount disbursed per loan account (annual, Rs)				
fy 11-12	11,897	10,819	12,631	11,829
fy 12-13	12,757	12,011	14,119	12,618
fy 13-14	14,359	13,758	15,474	14,249
fy 14-15	16,327	15,032	16,289	16,368
% change in fy 12-13 over fy 11-12 (yoy)	7%	11%	12%	7%
% change in fy 13-14 over fy 12-13 (yoy)	13%	15%	10%	13%
% change in fy 14-15 over fy 13-14 (yoy)	14%	9%	5%	15%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
total assets(Rs bn)				
fy 11-12	175.14	2.00	26.65	146.49
fy 12-13	201.59	3.69	24.72	173.18
fy 13-14	273.18	6.30	35.35	231.53
Q3 fy 14-15	354.22	7.19	43.35	303.69
fy 14-15	439.24	10.56	52.32	376.36
% change in fy 12-13 over fy 11-12 (yoy)	15%	85%	-7%	18%
% change in fy 13-14 over fy 12-13 (yoy)	36%	71%	43%	34%
% change in fy 14-15 over fy 13-14 (yoy)	61%	68%	48%	63%
% change in Q4 fy 14-15 over Q3 fy 14-15	24%	47%	21%	24%
outstanding borrowings (Rs bn)				
fy 11-12	125.50	1.16	20.86	103.48
fy 12-13	167.46	2.15	19.88	145.43
fy 13-14	224.71	4.35	30.78	189.58
Q3 fy 14-15	273.71	5.17	35.17	233.37
fy 14-15	344.20	7.32	42.75	294.13
% change in fy 12-13 over fy 11-12 (yoy)	33%	85%	-5%	41%
% change in fy 13-14 over fy 12-13 (yoy)	34%	102%	55%	30%
% change in fy 14-15 over fy 13-14 (yoy)	53%	68%	39%	55%
% change in Q4 fy 14-15 over Q3 fy 14-15	26%	41%	22%	26%

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
total debt funding (quarterly, Rs bn)				
Q4 fy 11-12				
Q4fy 12-13	35.60	0.94	4.53	30.13
Q4 fy 13-14	61.08	1.61	6.58	52.89
Q3 fy 14-15	90.68	1.38	8.19	81.11
Q4 fy 14-15	116.71	3.39	12.63	100.68
% change in Q4 fy 13-14 over Q4 fy 14-15 (yoy)	72%	71%	45%	76%
% change in Q4 fy 14-15 over Q4 fy 13-14 (yoy)	91%	111%	92%	90%
% change in Q4 fy 14-15 over Q3 fy 14-15 (yoy)	29%	145%	54%	24%
securitization (quarterly, Rs bn)				
Q4 fy 11-12				
Q4fy 12-13	15.72	0.09	1.75	13.88
Q4 fy 13-14	31.25	0.55	2.74	27.96
Q3 fy 14-15	20.14	0.51	0.90	18.74
Q4 fy 14-15	44.56	0.91	3.53	40.12
% change in Q4 fy 13-14 over Q4 fy 14-15 (yoy)	99%	497%	56%	102%
% change in Q4 fy 14-15 over Q4 fy 13-14 (yoy)	43%	66%	29%	44%
% change in Q4 fy 14-15 over Q3 fy 14-15 (yoy)	121%	79%	293%	114%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
total funding (annual, Rs bn)				
fy 11-12	58.63	0.82	6.23	51.58
fy 12-13	100.11	1.85	10.20	88.06
fy 13-14	150.40	3.93	17.45	129.01
fy 14-15	276.82	8.10	31.92	236.81
% change in fy 12-13 over fy 11-12 (yoy)	71%	125%	64%	71%
% change in fy 13-14 over fy 12-13 (yoy)	50%	112%	71%	47%
% change in fy 14-15 over fy 13-14 (yoy)	84%	106%	83%	84%
securitization (annual, Rs bn)				
fy 11-12	26.16	0.08	3.31	22.77
fy 12-13	33.03	0.21	3.46	29.35
fy 13-14	49.61	0.93	6.92	41.76
fy 14-15	69.08	1.38	6.86	60.84
% change in fy 12-13 over fy 11-12 (yoy)	26%	183%	4%	29%
% change in fy 13-14 over fy 12-13 (yoy)	50%	333%	100%	42%
% change in fy 14-15 over fy 13-14 (yoy)	39%	49%	-1%	46%

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
clients per branch				
fy 11-12	2,202	1,076	1,953	2,326
fy 12-13	2,194	1,222	1,633	2,370
fy 13-14	2,430	1,398	1,732	2,663
Q3 fy 14-15	2,701	1,479	1,775	3,014
fy 14-15	2,890	1,563	1,868	3,261
% change in fy 12-13 over fy 11-12 (yoy)	0%	14%	-16%	2%
% change in fy 13-14 over fy 12-13 (yoy)	11%	14%	6%	12%
% change in fy 14-15 over fy 13-14 (yoy)	19%	12%	8%	22%
% change in Q4 fy 14-15 over Q3 fy 14-15	7%	6%	5%	8%
clients per employee				
fy 11-12	303	195	223	330
fy 12-13	328	224	265	345
fy 13-14	354	251	299	369
Q3 fy 14-15	364	250	307	380
fy 14-15	381	261	330	396
% change in fy 12-13 over fy 11-12 (yoy)	8%	15%	19%	4%
% change in fy 13-14 over fy 12-13 (yoy)	8%	12%	13%	7%
% change in fy 14-15 over fy 13-14 (yoy)	8%	4%	10%	7%
% change in Q4 fy 14-15 over Q3 fy 14-15	4%	5%	7%	4%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
clients per loan officer				
fy 11-12	487	289	434	508
fy 12-13	503	354	469	514
fy 13-14	543	420	521	552
Q3 fy 14-15	554	399	510	568
fy 14-15	591	432	550	605
% change in fy 12-13 over fy 11-12 (yoy)	3%	23%	8%	1%
% change in fy 13-14 over fy 12-13 (yoy)	8%	19%	11%	7%
% change in fy 14-15 over fy 13-14 (yoy)	9%	3%	6%	10%
% change in Q4 fy 14-15 over Q3 fy 14-15	7%	8%	8%	7%
glp per branch (Rs mn)				
fy 11-12	17.92	6.34	15.41	19.18
fy 12-13	19.67	8.93	14.08	21.48
fy 13-14	25.52	13.24	16.62	28.44
Q3 fy 14-15	31.33	13.79	17.88	35.87
fy 14-15	38.03	16.81	21.35	44.05
% change in fy 12-13 over fy 11-12 (yoy)	10%	41%	-9%	12%
% change in fy 13-14 over fy 12-13 (yoy)	30%	48%	18%	32%
% change in fy 14-15 over fy 13-14 (yoy)	49%	27%	28%	55%
% change in Q4 fy 14-15 over Q3 fy 14-15	21%	22%	19%	23%

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
glp per loa employee (Rs mn)				
fy 11-12	2.46	1.15	1.76	2.73
fy 12-13	2.94	1.64	2.29	3.12
fy 13-14	3.71	2.38	2.87	3.94
Q3 fy 14-15	4.23	2.33	3.10	4.53
fy 14-15	5.01	2.81	3.77	5.36
% change in fy 12-13 over fy 11-12 (yoy)	19%	43%	30%	15%
% change in fy 13-14 over fy 12-13 (yoy)	26%	45%	25%	26%
% change in fy 14-15 over fy 13-14 (yoy)	35%	18%	31%	36%
% change in Q4 fy 14-15 over Q3 fy 14-15	19%	21%	22%	18%
glp per loa officer (Rs mn)				
fy 11-12	3.96	1.70	3.43	4.19
fy 12-13	4.51	2.58	4.05	4.66
fy 13-14	5.70	3.98	5.00	5.89
Q3 fy 14-15	6.43	3.72	5.13	6.76
fy 14-15	7.77	4.64	6.28	8.18
% change in fy 12-13 over fy 11-12 (yoy)	14%	52%	18%	11%
% change in fy 13-14 over fy 12-13 (yoy)	26%	54%	24%	26%
% change in fy 14-15 over fy 13-14 (yoy)	36%	17%	26%	39%
% change in Q4 fy 14-15 over Q3 fy 14-15	21%	25%	22%	21%

annexure

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, k)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
1	Bandhan	fy 11-12	3,730.2		10,311	41.9	6,254.8	14,922		168	1,553	9,548	7,178	36.2	39.1	52.0	2.4	379	504	2,329
		fy 12-13	4,420.9	19%	9,971	40.9	5,778.7	14,120		205	1,803	11,450	8,719	44.3	38.6	50.7	2.5	387	509	2,459
		fy 13-14	6,107.0	38%	11,289	53.7	9,199.1	17,128	22	245	2,016	13,010	9,954	54.1	46.9	61.4	3.0	416	543	2,683
		Q3 fy 14-15	7,809.5		12,693					246	2,022	13,861	10,636	61.5	56.3	73.4	3.9	444	578	3,043
		fy 14-15	9,529.6	56%	14,598	68.5	14,988.5	21,886	22	246	2,022	13,231	10,110	65.3	72.0	94.3	4.7	493	646	3,229
2	SKS*	fy 11-12	1,320.0		5,205	27.3	2,736.6	10,023		307	1,278	12,793	8,131	25.4	10.3	16.2	1.0	198	312	1,984
		fy 12-13	2,015.5	53%	7,763	30.0	3,319.5	11,081		276	1,156	9,459	5,851	26.0	21.3	34.4	1.7	274	444	2,246
		fy 13-14	2,836.8	41%	8,698	41.3	4,787.6	11,584	19	272	1,139	7,826	4,521	32.6	36.2	62.7	2.5	417	721	2,864
		Q3 fy 14-15	3,194.8		9,024					288	1,138	8,092	4,440	35.4	39.5	72.0	2.8	438	797	3,111
		fy 14-15	4,171.2	47%	11,434	56.2	6,890.8	12,259	19	292	1,135	8,724	4,638	36.5	47.8	89.9	3.7	418	787	3,214
3	Janalakshmi	fy 11-12	349.1		11,605	2.8	422.2	15,235		48	66	1,004	852	3.0	34.8	41.0	5.3	300	353	4,558
		fy 12-13	953.3	173%	13,697	6.3	1,125.9	17,824		48	95	2,005	1,830	7.0	47.5	52.1	10.0	347	380	7,326
		fy 13-14	2,052.9	115%	14,532	12.4	2,381.1	19,167	16	85	154	3,678	3,545	14.1	55.8	57.9	13.3	384	399	9,174
		Q3 fy 14-15	2,956.3		14,678					146	223	5,544	5,377	20.1	53.3	55.0	13.3	363	375	9,032
		fy 14-15	3,773.6	84%	16,098	19.9	4,121.0	20,682	17	151	233	6,257	6,099	23.4	60.3	61.9	16.2	375	384	10,061
4	Ujjivan	fy 11-12	703.4		8,585	9.0	1,082.9	12,081		124	299	3,449	1,872	8.2	20.4	37.6	2.4	238	438	2,740
		fy 12-13	1,126.0	60%	11,192	9.7	1,541.4	15,915		125	301	3,656	1,934	10.1	30.8	58.2	3.7	275	520	3,342
		fy 13-14	1,617.3	44%	12,468	11.2	2,105.0	18,851	23	155	350	4,667	2,459	13.0	34.7	65.8	4.6	278	528	3,706
		Q3 fy 14-15	2,870.0		15,064					190	423	6,547	3,542	19.1	43.8	81.0	6.8	291	538	4,504
		fy 14-15	3,274.1	102%	14,908	21.7	4,328.4	19,918	24	194	423	7,089	3,867	22.0	46.2	84.7	7.7	310	568	5,192
5	Equitas	fy 11-12	724.0		6,067	5.8	663.3	11,370		77	265	2,211	1,191	11.9	32.7	60.8	2.7	540	1,002	4,503
		fy 12-13	1,134.6	57%	8,440	9.2	1,149.1	12,533		94	286	2,370	1,304	13.4	47.9	87.0	4.0	567	1,031	4,700
		fy 13-14	1,503.0	32%	8,253	12.1	1,505.5	12,401	7	109	323	3,054	1,578	18.2	49.2	95.2	4.7	596	1,154	5,638
		Q3 fy 14-15	1,970.9		8,985					122	354	3,730	2,086	21.9	52.8	94.5	5.6	588	1,052	6,196
		fy 14-15	2,144.0	43%	9,342	15.1	2,129.0	14,116	7	124	361	3,925	2,225	23.0	54.6	96.4	5.9	585	1,031	6,357

* Data shown for SKS excludes glp, branches, employee and loan officers in Andhra Pradesh

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	Districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
6	Satin	fy 11-12	320.1		10,451	2.5	387.5	15,254		90	144	1,058	887	3.1	30.3	36.1	2.2	290	345	2,127
		fy 12-13	580.0	81%	11,895	4.0	626.4	15,617		80	161	1,437	1,210	4.9	40.4	47.9	3.6	339	403	3,029
		fy 13-14	1,056.1	82%	13,248	6.2	1,229.2	19,711	10	97	199	1,958	1,650	8.0	53.9	64.0	5.3	407	483	4,006
		Q3 fy 14-15	1,397.0		14,659					119	256	2,324	1,601	9.5	60.1	87.3	5.5	410	595	3,723
		fy 14-15	2,140.7	103%	17,950	10.6	2,366.9	22,418	11	121	267	2,496	1,377	11.9	85.8	155.5	8.0	478	866	4,467
7	Muthoot	fy 11-12	178.9		8,826	2.1	236.4	11,058		28	79	704	497	2.0	25.4	36.0	2.3	288	408	2,566
		fy 12-13	326.9	83%	8,058	4.2	537.0	12,749		45	148	1,317	919	4.1	24.8	35.6	2.2	308	441	2,741
		fy 13-14	811.4	148%	11,293	8.1	1,210.7	14,894	6	69	243	2,176	1,515	7.2	37.3	53.6	3.3	330	474	2,957
		Q3 fy 14-15	1,112.4		12,369					80	277	2,638	1,874	9.0	42.2	59.4	4.0	341	480	3,247
		fy 14-15	1,504.7	85%	15,308	9.9	1,894.7	19,189	9	93	302	2,971	1,901	9.8	50.6	79.2	5.0	331	517	3,255
8	GFSPL	fy 11-12	523.9		15,119	10.9	606.4	5,543		41	161	1,189	800	3.5	44.1	65.5	3.3	291	433	2,152
		fy 12-13	523.9	0%	15,119	10.9	606.4	5,543		41	161	1,189	800	3.5	44.1	65.5	3.3	291	433	2,152
		fy 13-14	809.5	55%	16,040	16.9	1,028.1	6,086	3	42	176	1,560	1,062	5.0	51.9	76.2	4.6	324	475	2,868
		Q3 fy 14-15	1,124.4		15,676					49	222	2,409	1,769	7.2	46.7	63.6	5.1	298	405	3,231
		fy 14-15	1,447.1	79%	16,941	28.4	1,893.9	6,660	5	64	238	2,658	1,969	8.5	54.4	73.5	6.1	321	434	3,589
9	Spandana*	fy 11-12	2,704.5		7,852	12.4	1,508.9	12,153		185	1,674	8,328	5,455	34.4	32.5	49.6	1.6	414	631	2,058
		fy 12-13	1,155.7	-57%	5,821	11.3	1,579.8	13,989		179	1,144	4,616	3,056	19.9	25.0	37.8	1.0	430	650	1,735
		fy 13-14	889.5	-23%	7,736	11.9	1,665.7	13,999	11	182	1,046	4,386	2,995	11.5	20.3	29.7	0.9	262	384	1,099
		Q3 fy 14-15	1,157.6		10,035					187	903	3,680	2,300	11.5	31.5	50.3	1.3	313	502	1,277
		fy 14-15	1,172.6	32%	10,618	11.3	1,982.3	17,501	11	186	763	3,322	1,984	11.0	35.3	59.1	1.5	332	557	1,447
10	ESAF	fy 11-12	282.3		8,163	3.5	455.6	12,890		33	147	1,462	858	3.5	19.3	32.9	1.9	237	403	2,352
		fy 12-13	422.9	50%	11,005	4.4	617.6	14,010		33	148	1,429	835	3.8	29.6	50.6	2.9	269	460	2,596
		fy 13-14	605.0	43%	13,539	5.9	878.7	14,895	6	34	160	1,749	1,029	4.5	34.6	58.8	3.8	255	434	2,793
		Q3 fy 14-15	787.2		15,997					41	175	2,138	1,206	4.9	36.8	65.3	4.5	230	408	2,812
		fy 14-15	1,016.1	68%	17,924	8.4	1,170.7	13,884	9	73	224	2,190	1,229	5.7	46.4	82.7	4.5	259	461	2,531

** excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh*

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	States	Districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
11	Gramavidiyal	fy 11-12	520.0		6,356	14.2	1,113.1	7,863		49	327	2,708	1,717	8.2	19.2	30.3	1.6	302	476	2,502
		fy 12-13	541.1	4%	7,330	12.9	1,119.2	8,687		49	285	2,440	1,525	7.4	22.2	35.5	1.9	303	484	2,590
		fy 13-14	725.5	34%	11,126	13.0	1,439.3	11,073	4	50	270	2,220	1,122	6.5	32.7	64.7	2.7	294	581	2,415
		Q3 fy 14-15	802.3		10,055					50	268	2,186	1,099	8.0	36.7	73.0	3.0	365	726	2,977
		fy 14-15	1,014.5	40%	11,718	15.4	1,698.9	11,029	4	50	270	2,400	1,090	8.7	42.3	93.1	3.8	361	794	3,207
12	L & T Finance #	fy 11-12	223.7		4,518	1.9	171.2	9,072		74	160	1,080	346	5.0	20.7	64.6	1.4	458	1,431	3,094
		fy 12-13	236.8	6%	6,101	3.3	313.5	9,636		75	135	792	567	3.9	29.9	41.8	1.8	490	685	2,876
		fy 13-14	414.1	75%	7,414	5.6	607.6	10,913	7	83	200	1,201	822	5.6	34.5	50.4	2.1	465	680	2,793
		Q3 fy 14-15	670.6		8,855					63	236	1,382	1,083	7.6	48.5	61.9	2.8	548	699	3,209
		fy 14-15	908.7	119%	10,691	8.3	1,166.1	14,089	8	87	276	1,658	1,320	8.5	54.8	68.8	3.3	513	644	3,080
13	Utkarsh	fy 11-12	75.3		7,080	1.1	113.9	10,633		19	75	408	216	1.1	18.5	34.9	1.0	261	492	1,418
		fy 12-13	178.3	137%	8,994	1.9	256.2	13,151		24	102	623	341	2.0	28.6	52.3	1.7	318	581	1,943
		fy 13-14	306.2	72%	9,560	2.9	469.8	15,987	8	40	151	1,032	577	3.2	29.7	53.1	2.0	310	555	2,121
		Q3 fy 14-15	585.8		11,610					58	224	1,595	926	5.0	36.7	63.3	2.6	316	545	2,253
		fy 14-15	728.1	138%	11,970	5.3	898.9	16,972	8	65	240	1,752	972	6.1	41.6	74.9	3.0	347	626	2,535
14	Share*	fy 11-12	2,110.2		9,765	11.1	1,566.2	14,119		220	914	4,352	2,844	21.6	48.5	74.2	2.3	497	760	2,364
		fy 12-13	963.9	-54%	8,787	8.3	1,221.4	14,782		215	841	3,696	2,314	11.0	26.1	41.7	1.1	297	474	1,304
		fy 13-14	828.3	-14%	8,441	8.4	1,243.0	14,857	17	210	798	3,616	2,143	9.8	22.9	38.7	1.0	271	458	1,230
		Q3 fy 14-15	643.3		9,046					207	756	3,334	2,041	7.1	19.3	31.5	0.9	213	348	941
		fy 14-15	643.3	-22%	9,046	6.3	991.1	15,848	17	207	756	3,334	2,041	7.1	19.3	31.5	0.9	213	348	941
15	Sontata	fy 11-12	101.5		7,645	1.5	182.0	12,474		30	110	674	312	1.3	15.1	32.5	0.9	197	426	1,207
		fy 12-13	181.6	79%	9,477	2.0	268.5	13,701		34	130	884	573	1.9	20.5	31.7	1.4	217	335	1,474
		fy 13-14	345.6	90%	12,322	2.8	465.7	16,751	6	50	172	1,114	729	2.8	31.0	47.4	2.0	252	385	1,631
		Q3 fy 14-15	466.1		12,880					62	199	1,281	830	3.6	36.4	56.2	2.3	282	436	1,818
		fy 14-15	595.1	72%	14,626	3.5	701.7	20,065	6	64	209	1,325	864	4.1	44.9	68.9	2.8	307	471	1,947

 # L&T data only for microfinance portfolio

** excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh.*

** Q4 fy 14-15 data for Share is not available, therefore, Q3 data for the same year is taken for Q3 fy 14-15*

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
16	Suryoday	fy 11-12	92.3		9,122	1.0	123.4	12,753		10	27	253	138	1.0	36.5	66.9	3.4	400	733	3,747
		fy 12-13	152.4	65%	9,755	1.1	172.2	15,396		18	46	402	215	1.6	37.9	70.9	3.3	389	727	3,396
		fy 13-14	326.6	114%	11,918	2.1	363.2	17,060	7	29	70	637	351	2.7	51.3	93.1	4.7	430	781	3,915
		Q3 fy 14-15	481.0		12,011					38	138	1,191	648	4.0	40.4	74.2	3.5	336	618	2,902
		fy 14-15	581.0	78%	11,929	3.7	648.5	17,588	7	38	145	1,353	690	4.9	42.9	84.2	4.0	360	706	3,359
17	FFSL*	fy 11-12	184.0		7,376	1.4	226.9	16,687		16	110	516	245	2.5	35.7	75.1	1.7	483	1,018	2,268
		fy 12-13	175.4	-5%	12,395	1.3	232.5	18,401		16	86	379	148	1.4	46.3	118.5	2.0	373	956	1,646
		fy 13-14	199.8	14%	12,404	0.9	176.2	18,891	4	22	102	484	191	1.6	41.3	104.6	2.0	333	843	1,579
		Q3 fy 14-15	306.7		13,688					29	173	595	371	2.2	51.6	82.7	1.8	377	604	1,295
		fy 14-15	425.5	113%	15,597	1.9	438.9	22,868	6	32	211	673	378	2.7	63.2	112.6	2.0	405	722	1,293
18	SVCL	fy 11-12	56.4		6,996	0.9	99.2	11,015		26	51	336	215	0.8	16.8	26.2	1.1	240	375	1,580
		fy 12-13	100.1	78%	8,467	1.3	159.1	12,676		26	49	356	222	1.2	28.1	45.1	2.0	332	533	2,413
		fy 13-14	215.5	115%	11,350	2.1	330.0	15,917	4	37	67	529	336	1.9	40.7	64.1	3.2	359	565	2,834
		Q3 fy 14-15	283.9		10,440					60	102	830	558	2.7	34.2	50.9	2.8	328	487	2,666
		fy 14-15	422.9	96%	12,671	3.5	631.5	18,028	7	70	123	961	618	3.3	44.0	68.4	3.4	347	540	2,713
19	Annapurna	fy 11-12	23.8		6,991	0.2	27.8	11,945		19	30	262	148	0.3	9.1	16.1	0.8	130	230	1,134
		fy 12-13	92.0	287%	10,643	0.8	105.2	13,918		19	38	324	221	0.9	28.4	41.6	2.4	267	391	2,275
		fy 13-14	170.5	85%	10,743	1.2	179.3	15,558	3	26	55	415	291	1.6	41.1	58.6	3.1	382	545	2,886
		Q3 fy 14-15	285.9		10,272					55	102	768	436	2.8	37.2	65.6	2.8	362	638	2,729
		fy 14-15	398.1	133%	11,865	3.0	495.5	16,670	6	63	116	895	522	3.4	44.5	76.3	3.4	375	643	2,893
20	Arohan	fy 11-12	53.9		5,012	0.9	87.9	9,638		19	98	615	552	1.1	8.8	9.8	0.6	175	195	1,098
		fy 12-13	90.4	68%	7,956	0.9	108.8	11,532		18	66	511	352	1.1	17.7	25.7	1.4	222	323	1,722
		fy 13-14	190.3	110%	8,657	1.8	260.8	14,533	3	26	73	540	363	2.2	35.2	52.4	2.6	407	605	3,011
		Q3 fy 14-15	190.3		7,007					33	94	837	540	2.7	22.7	35.2	2.0	325	503	2,889
		fy 14-15	383.9	102%	11,906	3.1	514.0	16,824	4	38	104	873	572	3.2	44.0	67.1	3.7	369	564	3,100

** excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh*

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
21	Madura#	fy 11-12	142.2		6,684	1.1	136.2	12,389		29	211	1,173	124	2.1	12.1	114.7	0.7	181	1,716	1,008
		fy 12-13	151.5	7%	8,633	0.9	140.7	15,127		29	202	916	499	1.8	16.5	30.4	0.8	192	352	869
		fy 13-14	229.8	52%	10,995	1.3	223.4	17,120	3	33	201	930	501	2.1	24.7	45.9	1.1	225	417	1,040
		Q3 fy 14-15	302.5		10,937					37	219	1,111	631	2.8	27.2	47.9	1.4	249	438	1,263
		fy 14-15	369.6	61%	11,637	2.5	365.8	14,660	3	38	221	1,131	649	3.2	32.7	56.9	1.7	281	489	1,437
22	Asirvad	fy 11-12	79.4		4,585	1.7	151.2	9,125		21	70	416	266	1.7	19.1	29.8	1.1	416	651	2,473
		fy 12-13	102.4	29%	9,025	1.1	129.4	12,228		20	64	280	145	1.1	36.6	70.6	1.6	405	783	1,774
		fy 13-14	195.6	91%	9,259	1.9	251.4	13,245	4	30	94	351	185	2.1	55.7	105.7	2.1	602	1,142	2,247
		Q3 fy 14-15	264.5		11,271					37	110	415	218	2.3	63.7	121.3	2.4	565	1,076	2,133
		fy 14-15	342.4	75%	12,333	3.3	386.9	11,876	5	44	141	553	315	2.8	61.9	108.7	2.4	502	881	1,969
23	BSS	fy 11-12																		
		fy 12-13																		
		fy 13-14	217.9		16,169	1.2	219.1	18,171	2	17	67	437	239	1.3	49.9	91.2	3.3	308	564	2,012
		Q3 fy 14-15	274.9		15,640					17	69	496	305	1.8	55.4	90.1	4.0	354	576	2,548
		fy 14-15	327.3	50%	18,041	2.0	332.6	16,716	2	18	69	495	301	1.8	66.1	108.8	4.7	367	603	2,630
24	Asmitha*	fy 11-12	1,240.6		11,042	6.1	879.6	14,365		142	529	2,646	1,673	11.2	46.9	74.2	2.3	425	672	2,124
		fy 12-13	504.7	-59%	8,934	4.2	645.3	15,478		141	460	2,161	1,309	5.6	23.4	38.6	1.1	261	432	1,228
		fy 13-14	401.7	-20%	9,342	3.6	560.4	15,551	13	137	435	1,811	1,128	4.3	22.2	35.6	0.9	237	381	989
		Q3 fy 14-15	312.8		9,578					131	414	1,614	1,007	3.3	19.4	31.1	0.8	202	324	789
		fy 14-15	312.8	-22%	9,578	3.5	551.2	15,680	12	131	414	1,614	1,007	3.3	19.4	31.1	0.8	202	324	789
25	Fusion	fy 11-12	37.2		10,067	0.4	51.8	13,664		10	22	123	64	0.4	30.3	58.2	1.7	301	578	1,682
		fy 12-13	56.8	52%	8,496	0.5	62.6	12,875		10	21	168	89	0.7	33.8	63.8	2.7	398	751	3,181
		fy 13-14	137.8	143%	10,800	1.1	167.5	15,777	4	34	41	338	203	1.3	40.8	67.9	3.4	377	628	3,112
		Q3 fy 14-15	245.2		12,611					32	65	514	312	1.9	47.7	78.6	3.8	378	623	2,991
		fy 14-15	294.8	114%	13,354	1.6	326.4	20,111	5	32	62	594	356	2.2	49.6	82.8	4.8	372	620	3,561

 # Number of clients for Madura is not available as loans are provided to SHGs. Estimated number of clients is calculated by multiplying the SHG number by 13

** Q4 fy 14-15 data for Asmitha is not available, therefore, Q3 data for the same year is taken for Q3 fy 14-15*

** excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh*

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
26	RGVN	fy 11-12																		
		fy 12-13																		
		fy 13-14	124.3		7,461	1.3	172.8	12,967	5	31	107	560	291	1.7	22.2	42.7	1.2	298	573	1,557
		Q3 fy 14-15	188.6		9,292					31	102	537	275	2.0	35.1	68.6	1.8	378	738	1,990
		fy 14-15	229.0	84%	10,106	1.9	308.7	15,980	5	31	104	560	293	2.3	40.9	78.2	2.2	405	773	2,179
27	Belstar	fy 11-12	89.1		9,246	0.9	126.6	14,703		8	55	417	254	1.0	21.4	35.1	1.6	231	379	1,751
		fy 12-13	96.2	8%	10,293	0.7	115.2	16,075		9	57	450	263	0.9	21.4	36.6	1.7	208	355	1,640
		fy 13-14	123.4	28%	10,837	0.8	132.6	15,822	4	10	64	468	262	1.1	26.4	47.1	1.9	243	434	1,779
		Q3 fy 14-15	141.6		9,942					11	67	485	260	1.4	29.2	54.5	2.1	294	548	2,126
		fy 14-15	203.8	65%	11,462	1.4	226.3	15,796	5	12	68	491	262	1.8	41.5	77.8	3.0	362	679	2,615
28	Disha	fy 11-12	40.7		9,255	0.5	61.6	12,743		10	15	155	78	0.4	26.2	52.1	2.7	283	563	2,928
		fy 12-13	75.9	87%	10,992	0.6	94.5	16,690		10	24	196	107	0.7	38.7	70.9	3.2	352	645	2,877
		fy 13-14	166.6	120%	11,802	1.1	182.9	16,810	3	21	61	367	183	1.4	45.4	91.1	2.7	385	772	2,315
		Q3 fy 14-15	214.8		11,179					29	72	453	247	1.9	47.4	87.0	3.0	424	778	2,668
		fy 14-15	200.7	20%	11,238	1.1	226.5	20,605	6	45	99	449	247	1.8	44.7	81.3	2.0	398	723	1,804
29	BSFL*	fy 11-12	291.6		5,112	0.8	135.7	16,283		145	208	5,775	2,797	5.7	5.0	10.4	1.4	99	204	2,743
		fy 12-13	253.8	-13%	6,755	0.6	100.8	16,555		141	180	1,690	907	3.8	15.0	28.0	1.4	222	414	2,088
		fy 13-14	238.7	-6%	6,907	0.7	109.2	15,295	16	122	148	1,276	778	3.5	18.7	30.7	1.6	271	444	2,336
		Q3 fy 14-15	202.9		6,977					122	148	1,158	843	2.9	17.5	24.1	1.4	251	345	1,965
		fy 14-15	195.7	-18%	6,999	0.6	94.8	16,761	15	111	126	1,070	771	2.8	18.3	25.4	1.6	261	363	2,220
30	Smile	fy 11-12	217.9		6,271	3.8	403.0	10,635		21	150	1,273	571	3.5	17.1	38.2	1.5	273	609	2,317
		fy 12-13	303.1	39%	8,414	3.7	486.4	13,168		22	151	1,018	518	3.6	29.8	58.5	2.0	354	696	2,386
		fy 13-14	241.1	-20%	7,347	3.2	520.0	16,251	2	24	158	1,032	544	3.3	23.4	44.3	1.5	318	603	2,077
		Q3 fy 14-15	129.2		5,648					23	109	818	452	2.3	15.8	28.6	1.2	280	506	2,099
		fy 14-15	133.7	-45%	5,957	1.8	220.8	12,399	2	23	101	680	361	2.2	19.7	37.0	1.3	330	622	2,223

** excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh*

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
31	Saija	fy 11-12	2.4		4,169	0.1	7.3	10,851		5	7	75	46	0.1	3.2	5.2	0.3	76	124	815
		fy 12-13	24.5	931%	8,042	0.3	40.9	13,037		5	7	120	77	0.3	20.4	31.8	3.5	254	396	4,356
		fy 13-14	51.5	110%	10,778	0.5	72.4	15,756	1	9	10	158	96	0.5	32.6	53.6	5.1	302	497	4,776
		Q3 fy 14-15	98.6		11,116					9	25	270	175	0.9	36.5	56.3	3.9	329	507	3,548
		fy 14-15	122.2	137%	11,194	1.0	164.9	16,403	2	11	27	305	192	1.1	40.1	63.6	4.5	358	568	4,042
32	VFS	fy 11-12	105.4		6,353	1.8	196.2	11,015		22	96	752	418	1.7	14.0	25.2	1.1	221	397	1,728
		fy 12-13	109.7	4%	6,630	1.7	188.9	11,228		22	101	743	407	1.7	14.8	27.0	1.1	223	407	1,638
		fy 13-14	89.7	-18%	6,732	1.2	145.6	12,078	3	23	101	679	364	1.3	13.2	24.6	0.9	196	366	1,320
		Q3 fy 14-15	100.5		7,111					23	106	573	296	1.4	17.5	34.0	0.9	247	478	1,334
		fy 14-15	110.6	23%	8,016	1.2	155.1	12,871	3	24	106	557	284	1.4	19.9	38.9	1.0	248	486	1,301
33	Margdarshak	fy 11-12	19.6		7,362	0.2	21.3	10,540		22	25	153	88	0.3	12.8	22.3	0.8	174	303	1,066
		fy 12-13	25.2	29%	7,914	0.2	23.0	11,067		22	29	142	78	0.3	17.7	32.3	0.9	224	408	1,098
		fy 13-14	37.4	48%	9,064	0.3	39.5	12,139	3	32	40	196	110	0.4	19.1	34.0	0.9	211	375	1,031
		Q3 fy 14-15	74.1		14,990					34	46	212	119	0.5	35.0	62.3	1.6	233	416	1,075
		fy 14-15	104.2	179%	12,600	0.5	67.3	14,685	3	36	52	252	155	0.8	41.3	67.2	2.0	328	533	1,590
34	Chaitanya	fy 11-12	16.8		9,193	0.2	29.3	15,507		5	14	100	49	0.2	16.8	34.3	1.2	183	373	1,305
		fy 12-13	31.8	89%	11,780	0.3	50.0	16,070		8	25	156	86	0.3	20.4	37.0	1.3	173	314	1,080
		fy 13-14	56.5	78%	12,190	0.5	85.3	17,693	1	10	29	237	136	0.5	23.8	41.5	1.9	195	341	1,598
		Q3 fy 14-15	78.3		13,415					13	39	335	195	0.6	23.4	40.1	2.0	174	299	1,496
		fy 14-15	99.7	77%	14,254	0.8	145.9	18,632	1	15	47	414	252	0.7	24.1	39.6	2.1	169	278	1,489
35	Jagaran	fy 11-12	6.4		990	0.6	56.4	9,000		11	40	213	150	0.6	3.0	4.3	0.2	305	432	1,622
		fy 12-13	39.4	514%	4,876	0.8	75.1	9,381		11	42	252	169	0.8	15.6	23.3	0.9	321	478	1,925
		fy 13-14	51.1	30%	6,115	0.8	90.5	10,693	3	14	49	277	182	0.8	18.4	28.1	1.0	302	459	1,705
		Q3 fy 14-15	59.8		6,310					14	50	292	188	0.9	20.5	31.8	1.2	325	504	1,897
		fy 14-15	88.3	73%	8,109	1.2	147.8	12,571	3	17	60	308	215	1.1	28.7	41.1	1.5	354	507	1,815

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
36	Sahayog	fy 11-12	36.3		12,680	0.4	54.2	14,121		11	26	243	161	0.3	14.9	22.5	1.4	118	178	1,100
		fy 12-13	46.8	29%	15,655	0.3	54.3	17,501		11	33	254	143	0.3	18.4	32.7	1.4	118	209	905
		fy 13-14	103.9	122%	14,326	0.7	95.1	14,506	2	26	61	363	245	0.7	28.6	42.4	1.7	200	296	1,188
		Q3 fy 14-15	89.9		10,945					41	75	448	329	0.8	20.1	27.3	1.2	183	250	1,096
		fy 14-15	74.7	-28%	11,106	0.5	83.1	16,792	4	42	71	413	273	0.7	18.1	27.4	1.1	163	246	947
37	Pahal	fy 11-12																		
		fy 12-13																		
		fy 13-14	54.0		11,832	0.4	65.6	15,187	1	14	27	141	84	0.5	38.3	64.3	2.0	324	543	1,690
		Q3 fy 14-15	64.6		9,211					16	33	193	117	0.7	33.5	55.2	2.0	363	599	2,125
		fy 14-15	73.7	37%	9,881	0.7	107.0	16,211	1	18	39	223	132	0.7	33.1	55.9	1.9	335	565	1,913
38	Namra	fy 11-12	21.3		6,225	0.4	43.3	11,968		8	22	164	132	0.3	13.0	16.1	1.0	209	259	1,556
		fy 12-13	33.2	56%	7,232	0.5	60.0	12,737		9	25	167	137	0.5	19.9	24.2	1.3	275	335	1,836
		fy 13-14	48.5	46%	8,203	0.6	84.7	13,601	1	13	30	199	163	0.6	24.4	29.8	1.6	297	363	1,972
		Q3 fy 14-15	57.8		8,252					15	37	195	158	0.7	29.7	36.6	1.6	359	444	1,894
		fy 14-15	66.3	37%	8,015	0.8	112.0	13,937	2	16	39	213	154	0.8	31.1	43.1	1.7	388	537	2,121
39	M Power	fy 11-12	7.0		11,021	0.1	9.9	14,480		3	6	56	32	0.1	12.5	21.9	1.2	113	199	1,059
		fy 12-13	12.0	71%	8,780	0.1	16.0	14,161		3	6	64	36	0.1	18.7	33.3	2.0	214	380	2,278
		fy 13-14	25.0	109%	12,064	0.2	33.9	16,200	1	5	11	91	54	0.2	27.5	46.3	2.3	228	384	1,886
		Q3 fy 14-15	42.8		11,523					10	20	175	100	0.4	24.5	42.8	2.1	212	372	1,858
		fy 14-15	63.9	155%	13,162	0.4	75.5	18,332	3	10	21	184	108	0.5	34.7	59.1	3.0	264	449	2,311
40	ASA	fy 11-12	103.5		5,695	2.0	203.9	10,066		19	215	1,059	742	1.8	9.8	13.9	0.5	172	245	845
		fy 12-13	61.7	-40%	4,922	1.1	111.6	10,046		18	140	652	441	1.3	9.5	14.0	0.4	192	284	895
		fy 13-14	48.0	-22%	5,697	0.8	82.7	10,523	5	18	102	415	250	0.8	11.6	19.2	0.5	203	337	827
		Q3 fy 14-15	50.8		5,785					21	103	404	247	0.9	12.6	20.6	0.5	217	355	852
		fy 14-15	59.4	24%	6,267	0.9	106.0	11,412	5	22	104	397	240	0.9	15.0	24.8	0.6	239	395	912

annexure

individual MFI data

Sl no	mfi	year	glp (Rs cr)	yoy change in glp (%)	avg loan outstanding per client (Rs)	loan disbured (lk, annual)	loan amount disbursed (Rs cr, annual)	avg loan amount disbursed per account (Rs)	states	districts	branches	employees	loan officers	clients (lk)	glp per employee (Rs, lk)	glp per loan officer (Rs, lk)	glp per branch (Rs, cr)	clients per employee	clients per loan officer	clients per branch
41	Samasta	fy 11-12	34.2		7,759	0.5	52.0	10,829		8	27	198	110	0.4	17.3	31.1	1.3	223	401	1,633
		fy 12-13	47.0	37%	9,160	0.5	61.9	13,673		8	28	174	97	0.5	27.0	48.5	1.7	295	529	1,834
		fy 13-14	49.1	4%	8,846	0.4	64.5	14,961	2	10	29	175	85	0.6	28.1	57.8	1.7	317	653	1,915
		Q3 fy 14-15	39.8		8,313					9	24	162	98	0.5	24.6	40.6	1.7	296	489	1,996
		fy 14-15	57.9	18%	12,497	0.5	71.9	14,088	2	9	26	191	122	0.5	30.3	47.4	2.2	242	380	1,781
42	Varam	fy 11-12	2.0		4,382	0.0	2.3	5,000		1	3	8	6	0.0	25.4	33.9	0.7	581	774	1,548
		fy 12-13	2.7	34%	3,773	0.1	5.0	6,024		1	3	9	6	0.1	30.3	45.5	0.9	804	1,206	2,411
		fy 13-14	10.2	275%	8,723	0.1	14.8	11,366	1	1	3	17	7	0.1	60.2	146.2	3.4	690	1,676	3,910
		Q3 fy 14-15	30.6		16,123					5	8	47	32	0.2	65.0	95.5	3.8	403	592	2,369
		fy 14-15	56.1	449%	18,473	0.3	63.0	22,094	2	6	10	62	30	0.3	90.6	187.2	5.6	490	1,013	3,040
43	Navachetna	fy 11-12	9.2		6,173	0.2	18.7	12,089		5	14	85	65	0.1	10.8	14.1	0.7	175	228	1,061
		fy 12-13	17.4	89%	9,415	0.2	29.5	14,777		5	14	79	35	0.2	22.0	49.6	1.2	233	527	1,317
		fy 13-14	28.7	65%	11,006	0.3	40.3	14,803	1	5	14	79	37	0.3	36.3	77.5	2.0	330	704	1,862
		Q3 fy 14-15	42.9		11,128					8	16	140	86	0.4	30.6	49.9	2.7	275	448	2,409
		fy 14-15	51.9	81%	12,552	0.4	76.0	17,027	2	9	20	142	79	0.4	36.6	65.7	2.6	291	523	2,068
44	Adhikar	fy 11-12	21.4		4,736	0.2	17.6	9,100		16	45	107	72	0.5	20.0	29.8	0.5	423	629	1,006
		fy 12-13	16.8	-22%	5,416	0.2	15.8	8,814		15	41	74	58	0.3	22.7	29.0	0.4	420	535	757
		fy 13-14	11.7	-31%	5,193	0.1	8.1	8,716	2	15	41	68	48	0.2	17.1	24.3	0.3	330	468	548
		Q3 fy 14-15	11.8		6,526					15	41	92	66	0.2	12.8	17.9	0.3	196	274	441
		fy 14-15	51.1	338%	12,822	0.5	41.4	8,913	2	15	41	102	69	0.4	50.1	74.1	1.2	391	578	972
45	Sambandh	fy 11-12																		
		fy 12-13																		
		fy 13-14	19.7		9,547	0.1	18.7	13,245	3	3	7	72	32	0.2	27.3	61.4	2.8	286	643	2,940
		Q3 fy 14-15	28.4		9,226					4	7	117	40	0.3	24.3	71.0	4.1	263	770	4,399
		fy 14-15	49.0	149%	13,981	0.2	37.4	16,947	3	6	8	116	41	0.4	42.3	119.5	6.1	302	855	4,382

individual MFI data

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46	Svasti	fy 11-12	9.9		7,810	0.1	15.6	12,690		1	8	90	52	0.1	11.0	19.0	1.2	140	243	1,579
		fy 12-13	20.5	108%	9,815	0.2	27.5	14,495		1	8	109	55	0.2	18.8	37.2	2.6	191	379	2,607
		fy 13-14	43.0	110%	13,788	0.3	54.2	18,861	1	2	10	148	69	0.3	29.0	62.3	4.3	211	452	3,115
		Q3 fy 14-15	43.9		13,352					2	11	138	61	0.3	31.8	71.9	4.0	238	539	2,988
		fy 14-15	44.8	4%	12,959	0.2	44.5	20,373	1	2	11	158	79	0.3	28.3	56.7	4.1	219	437	3,141
47	Svatantra	fy 11-12																		
		fy 12-13	0.0		10,000	0.0	0.0	10,000		1	1	7	4	0.0	0.3	0.5	0.0	3	5	20
		fy 13-14	6.9	34629%	8,592	0.1	8.1	10,076	2	3	6	47	27	0.1	14.8	25.7	1.2	172	299	1,347
		Q3 fy 14-15																		
		fy 14-15	31.9	359%	9,694	0.3	42.2	13,233	2	9	16	147	86	0.3	21.7	37.1	2.0	224	383	2,056
48	Shikhar	fy 11-12																		
		fy 12-13																		
		fy 13-14	28.8		9,222	0.2	34.9	15,727	4	16	22	125	55	0.3	23.0	52.3	1.3	250	568	1,419
		Q3 fy 14-15																		
		fy 14-15	30.4	6%	9,697	0.2	35.4	16,264	4	16	22	116	51	0.3	26.2	59.6	1.4	270	614	1,424
49	Nirantara	fy 11-12																		
		fy 12-13																		
		fy 13-14	5.1		10,496	0.0	7.8	16,039	1	4	4	15	4	0.0	34.0	127.6	1.3	324	1,216	1,216
		Q3 fy 14-15																		
		fy 14-15	8.5	66%	17,000	0.1	11.8	23,598	1	4	4	24	12	0.0	35.2	70.4	2.1	207	414	1,243
50	Agora	fy 11-12	1.0		12,075	0.0	1.1	13,003		1	4	21	10	0.0	4.9	10.4	0.3	41	86	215
		fy 12-13	2.0	91%	10,081	0.0	2.7	13,474		1	5	24	15	0.0	8.2	13.2	0.4	82	131	392
		fy 13-14	5.4	174%	10,580	0.0	7.0	14,719	1	1	5	35	19	0.1	15.4	28.4	1.1	146	269	1,022
		Q3 fy 14-15	6.9		9,170					1	6	46	27	0.1	15.0	25.5	1.1	163	278	1,252
		fy 14-15	8.3	54%	10,208	0.1	10.7	15,258	1	1	6	49	29	0.1	17.0	28.8	1.4	167	282	1,362

annexure

aggregated state level data*

al no	state	quarter	MFI count	glp (Rs bn)	clients	branches	employees	loan amount disbursed (Rs bn, annually)	loans disbursed (annually)	average loan disbursed per account (Rs)
1	West Bengal	fy 14-15	13	60.19	4,579,767	1,362	9,453	92.31	4,771,783	19,344
		fy 13-14		38.85	3,886,914	1,363	9,749	53.31	3,223,665	16,538
2	Tamil Nadu	fy 14-15	19	57.00	4,868,056	1,281	11,002	69.41	4,604,561	15,075
		fy 13-14		37.86	3,825,377	1,250	9,358	45.96	3,350,517	13,717
3	Karnataka	fy 14-15	21	43.70	2,942,949	1,040	9,936	57.15	4,744,317	12,045
		fy 13-14		26.21	2,492,444	881	7,228	27.39	2,494,619	10,978
4	Maharashtra	fy 14-15	27	38.72	3,020,680	960	8,186	50.47	3,380,705	14,928
		fy 13-14		23.67	2,362,155	784	5,916	26.26	1,863,391	14,094
5	Uttar Pradesh	fy 14-15	17	33.91	2,392,318	820	6,413	42.30	2,407,308	17,570
		fy 13-14		19.96	1,839,875	692	4,969	25.12	1,427,622	17,594
6	Bihar	fy 14-15	19	27.23	2,134,493	723	5,045	41.15	2,380,907	17,285
		fy 13-14		15.56	1,725,668	624	4,166	18.32	1,141,207	16,051
7	Madhya Pradesh	fy 14-15	27	24.91	2,073,357	817	5,531	33.49	2,027,558	16,516
		fy 13-14		14.93	1,706,541	670	4,396	18.64	1,331,173	13,999
8	Assam	fy 14-15	7	20.87	1,334,806	419	2,814	28.74	1,307,563	21,983
		fy 13-14		11.13	877,920	313	2,014	15.52	866,752	17,904
9	Odisha	fy 14-15	14	19.30	1,673,288	575	3,866	27.52	1,933,399	14,234
		fy 13-14		10.98	1,468,654	518	3,106	9.68	707,112	13,696
10	Kerala	fy 14-15	8	17.65	1,023,933	295	2,912	21.39	1,305,474	16,387
		fy 13-14		10.31	902,514	260	2,494	12.80	790,037	16,203

** data only shown for states where 6 or more MFIs are operating*

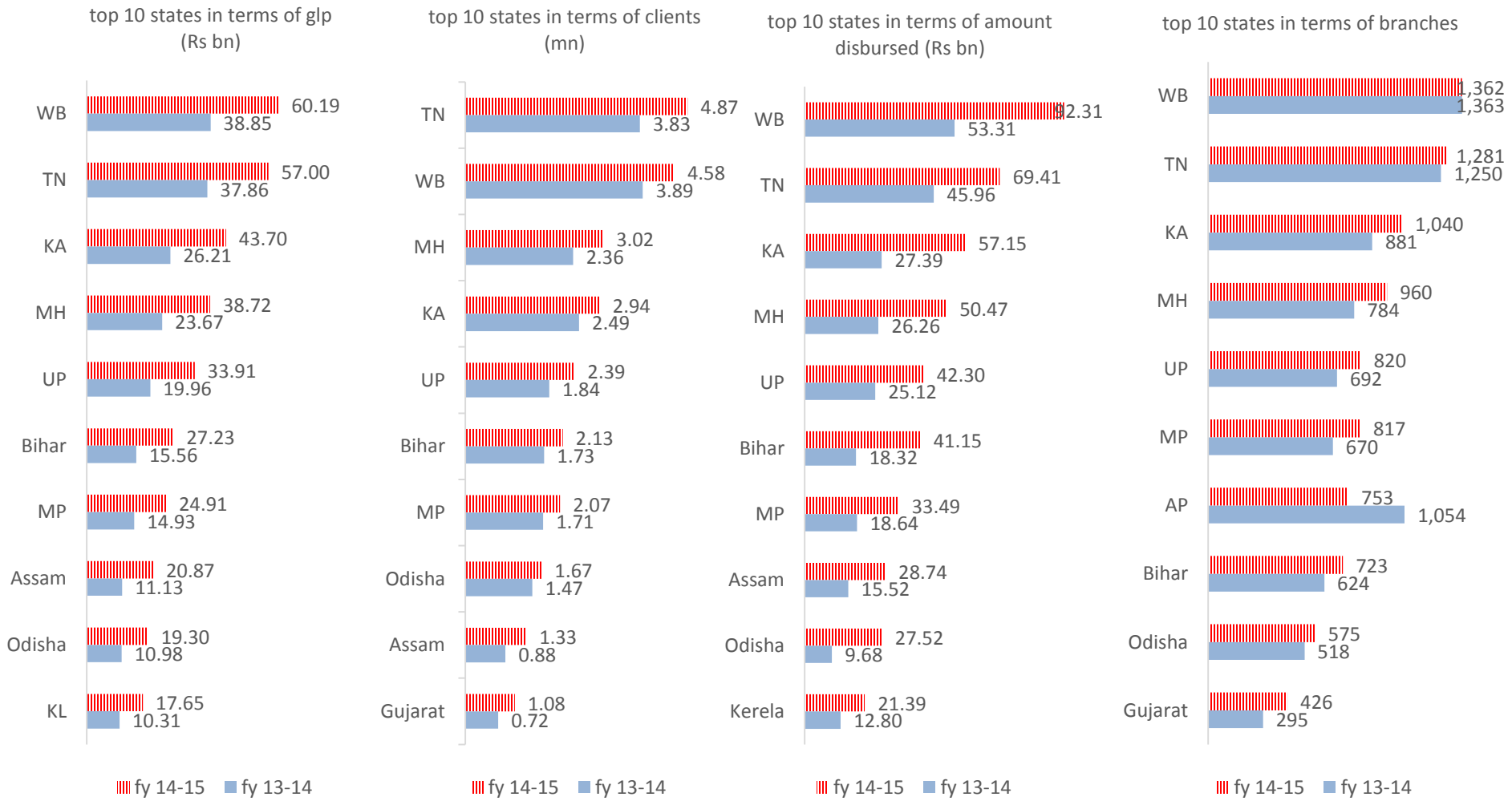
aggregated state level data*

sl no	state	period	MFI count	glp (Rs bn)	clients	branches	employees	loan amount disbursed (Rs bn, annually)	loans disbursed (annually)	average loan disbursed per account (Rs)
11	Gujarat	fy 14-15	19	12.42	1,083,431	426	3,015	15.79	861,662	18,328
		fy 13-14		7.50	719,410	295	2,197	9.81	623,832	15,723
12	Rajasthan	fy 14-15	14	8.62	687,177	263	2,035	11.95	694,665	17,204
		fy 13-14		5.82	645,151	246	1,742	5.90	346,800	17,009
13	Jharkhand	fy 14-15	14	5.66	512,579	197	1,415	8.83	582,980	15,148
		fy 13-14		3.36	436,136	155	1,067	3.43	238,521	14,376
14	Chhattisgarh	fy 14-15	14	5.44	471,781	237	1,486	7.69	476,708	16,141
		fy 13-14		3.27	364,386	186	1,093	4.40	307,612	14,289
15	Haryana	fy 14-15	12	4.55	313,269	111	1,061	5.92	330,195	17,917
		fy 13-14		2.12	203,440	76	582	2.33	130,792	17,779
16	Uttarakhand	fy 14-15	12	4.39	301,798	98	688	5.67	306,849	18,491
		fy 13-14		2.51	244,206	76	543	4.76	271,718	17,503
17	Delhi	fy 14-15	10	4.24	257,006	65	1,347	5.09	226,054	22,510
		fy 13-14		2.98	214,980	61	1,158	3.83	166,324	23,046
18	Pondicherry	fy 14-15	9	1.13	91,934	18	176	1.42	90,170	15,694
		fy 13-14		.69	74,781	15	135	.88	66,884	13,212
19	Andhra Pradesh#	fy 14-15	6	.86	122,574	753	3,015	2.22	132,412	16,767
		fy 13-14		3.63	365,657	1,054	3,365	1.90	87,493	21,661

** data only shown for states where 6 or more MFIs are operating*
 # glp and clients data excludes non performing (PAR>180 days) portfolio + SKS portfolio in Andhra Pradesh

annexure

state level charts*



AP: Andhra Pradesh, KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal , KL: Kerala

** glp and clients data excludes non performing (PAR>180 days) portfolio in Andhra Pradesh. Additioally, SKS data from AP is excluded for glp, clients and branches*

annexure

state wise list of MFIs

MP	Maharashtra	Karnataka	Bihar	Gujarat	Tamil Nadu	UP	Chhattisgarh	Jharkhand	Odisha	Rajasthan
MFIs = 27	MFIs = 27	MFIs = 21	MFIs = 19	MFIs = 19	MFIs = 19	MFIs = 17	MFIs = 14	MFIs = 14	MFIs = 14	MFIs = 14
Annapurna	Agora	Asmitha	Annapurna	Adhikar	Asirvad	ASA	Annapurna	Annapurna	Adhikar	Asmitha
Asmitha	Annapurna	Belstar	Arohan	Asirvad	Belstar	Asmitha	Bandhan	Arohan	Annapurna	Bandhan
Bandhan	Asmitha	BSFL	ASA	Asmitha	Disha	Bandhan	BSFL	Asmitha	Asirvad	BSFL
Belstar	Bandhan	BSS	Asmitha	Bandhan	Equitas	BSFL	ESAF	Bandhan	Asmitha	Disha
BSFL	Belstar	Chaitanya	Bandhan	Disha	ESAF	Fusion	GFSPL	BSFL	Bandhan	Equitas
Disha	BSFL	Disha	BSFL	Equitas	FFSL	Janalakshmi	Janalakshmi	ESAF	BSFL	Janalakshmi
Equitas	BSS	Equitas	ESAF	FFSL	GFSPL	Margdarshak	Sahayog	Jagran	Janalakshmi	M Power
ESAF	Equitas	FFSL	Jagran	Janalakshmi	GV	Muthoot	Sambandh	Janalakshmi	L&T Finance	Satin
FFSL	ESAF	GFSPL	Janalakshmi	L&T Finance	Janalakshmi	Satin	Share	Saija	Muthoot	Share
Fusion	GFSPL	Janalakshmi	Margdarshak	M Power	L&T Finance	Share	SKS	Sambandh	Sambandh	SKS
GFSPL	GV	L&T Finance	Saija	Muthoot	Madura	Shikhar	Spandana	Share	SKS	Sonata
GV	Janalakshmi	Madura	Satin	Namra	Muthoot	SKS	SVCL	SKS	Spandana	Suryoday
Janalakshmi	L&T Finance	Muthoot	Share	Pahal	Samasta	Sonata	Ujjivan	Spandana	Suryoday	SVCL
L&T Finance	M Power	Navchetna	SKS	Sahayog	Share	Spandana	Varam	Ujjivan	Ujjivan	Ujjivan
Muthoot	Madura	Nirantara	Sonata	Share	SKS	SVCL				
Namra	Muthoot	Samasta	SVCL	SKS	Smile	Ujjivan				
Sahayog	Navchetna	Share	Ujjivan	Spandana	Suryoday	Utkarsh				
Satin	Sahayog	SKS	Utkarsh	Suryoday	Ujjivan					
Share	Satin	Spandana	VFS	Ujjivan	Varam					
SKS	Share	Suryoday								
Sonata	SKS	Ujjivan								
Spandana	Spandana									
Suryoday	Suryoday									
Svatantra	Svasti									
SVCL	Svatantra									
Ujjivan	Ujjivan									
Utkarsh	Utkarsh									

annexure

state wise list of MFIs

West Bengal	Haryana	Uttarakhand	Delhi	Pondicherry	Kerala	Assam	AP	Punjab	Goa	HP
MFIs = 13	MFIs = 12	MFIs = 12	MFIs = 10	MFIs = 9	MFIs = 8	MFIs = 7	MFIs = 6	MFIs = 5	MFIs = 4	MFIs = 4
Arohan	Bandhan	Bandhan	Bandhan	Asirvad	Asirvad	Arohan	Asmitha	Bandhan	Asmitha	Bandhan
ASA	Fusion	BSFL	BSFL	Belstar	ESAF	ASA	Disha	Janalakshmi	Muthoot	SKS
Asmitha	Janalakshmi	Fusion	Fusion	Equitas	L&T Finance	Bandhan	FFSL	Satin	Spandana	Ujjivan
Bandhan	Margdarshak	Janalakshmi	Janalakshmi	ESAF	Muthoot	RGVN	Share	SKS	Ujjivan	Utkarsh
BSFL	Satin	Satin	Satin	FFSL	Share	Share	SKS	Ujjivan		
ESAF	Share	Share	Share	GV	SKS	Ujjivan	Spandana			
Jagran	Shikhar	Shikhar	Shikhar	Janalakshmi	Spandana	VFS				
Janalakshmi	SKS	SKS	SKS	Smile	Ujjivan					
L&T Finance	Sonata	Sonata	Ujjivan	Ujjivan						
Share	SVCL	SVCL	Utkarsh							
SKS	Ujjivan	Ujjivan								
Ujjivan	Utkarsh	Utkarsh								
VFS										

Meghalaya	Tripura	Sikkim	Chandigarh	Arunachal	D&N Haveli	J&K	Manipur	Mizoram	Nagaland
MFIs = 4	MFIs = 4	MFIs = 3	MFIs = 2	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1
Bandhan	ASA	Bandhan	Satin	RGVN	Bandhan	Satin	Bandhan	Bandhan	RGVN
BSFL	Bandhan	BSFL	Ujjivan						
RGVN	BSFL	RGVN							
Ujjivan	Ujjivan								

yearwise panel of MFIs

sl no	fy 14-15	Q3 fy 14-15	fy 13-14	fy 12-13	fy 11-12
	MFI=50	MFIs=47	MFIs=50	MFIs=44	MFIs=43
1	Adhikar	Adhikar	Adhikar	Adhikar	Adhikar
2	Agora	Agora	Agora	Agora	Agora
3	Arohan	Arohan	Arohan	Arohan	Arohan
4	Annapurna	Annapurna	Annapurna	Annapurna	Annapurna
5	ASA	ASA	ASA	ASA	ASA
6	Asirvad	Asirvad	Asirvad	Asirvad	Asirvad
7	Asmitha	Asmitha	Asmitha	Asmitha	Asmitha
8	Bandhan	Bandhan	Bandhan	Bandhan	Bandhan
9	Belstar	Belstar	Belstar	Belstar	Belstar
10	BSFL	BSFL	BSFL	BSFL	BSFL
11	BSS	BSS	BSS		
12	Chaitanya	Chaitanya	Chaitanya	Chaitanya	Chaitanya
13	Disha	Disha	Disha	Disha	Disha
14	Equitas	Equitas	Equitas	Equitas	Equitas
15	ESAF	ESAF	ESAF	ESAF	ESAF
16	FFSL	FFSL	FFSL	FFSL	FFSL
17	Fusion	Fusion	Fusion	Fusion	Fusion
18	GFSPL	GFSPL	GFSPL	GFSPL	GFSPL
19	Grama Vidiyal	Grama Vidiyal	Grama Vidiyal	Grama Vidiyal	Grama Vidiyal
20	Nirantara		Nirantara		
21	Jagaran	Jagaran	Jagaran	Jagaran	Jagaran
22	Janalakshmi	Janalakshmi	Janalakshmi	Janalakshmi	Janalakshmi
23	L & T Finance	L & T Finance	L & T Finance	L & T Finance	L & T Finance
24	M Power	M Power	M Power	M Power	M Power
25	Madura	Madura	Madura	Madura	Madura

sl no	fy 14-15	Q3 fy 14-15	fy 13-14	fy 12-13	fy 11-12
	MFI=50	MFIs=47	MFIs=50	MFIs=44	MFIs=43
26	Margdarshak	Margdarshak	Margdarshak	Margdarshak	Margdarshak
27	Muthoot	Muthoot	Muthoot	Muthoot	Muthoot
28	Namra	Namra	Namra	Namra	Namra
29	Navachetna	Navachetna	Navachetna	Navachetna	Navachetna
30	Pahal	Pahal	Pahal		
31	RGVN	RGVN	Pahal		
32	Sahayog	Sahayog	Sahayog	Sahayog	Sahayog
33	Saija	Saija	Saija	Saija	Saija
34	Samasta	Samasta	Samasta	Samasta	Samasta
35	Sambandh	Sambandh	Sambandh		
36	Svatantra		Svatantra	Svatantra	
37	Satin	Satin	Satin	Satin	Satin
38	Share	Share	Share	Share	Share
39	Shikhar		Shikhar		
40	SKS	SKS	SKS	SKS	SKS
41	Smile	Smile	Smile	Smile	Smile
42	Sonata	Sonata	Sonata	Sonata	Sonata
43	Spandana	Spandana	Spandana	Spandana	Spandana
44	Suryoday	Suryoday	Suryoday	Suryoday	Suryoday
45	Svasti	Svasti	Svasti	Svasti	Svasti
46	SVCL	SVCL	SVCL	SVCL	SVCL
47	Ujjivan	Ujjivan	Ujjivan	Ujjivan	Ujjivan
48	Utkarsh	Utkarsh	Utkarsh	Utkarsh	Utkarsh
49	Varam	Varam	Varam	Varam	Varam
50	VFS	VFS	VFS	VFS	VFS

abbreviations

bn	Billion
CDR	Corporate Debt Restructuring
fy	Financial Year
glp	Gross Loan Portfolio
MFI	Micro Finance Institutions
mn	million
n	number
o/s	outstanding
PAR	Portfolio At Risk
Q	Quarter
Rs	Indian Rupee
yoy	Year on Year

State abbreviations

AP	Andhra Pradesh	MGH	Meghalaya
Arunachal	Arunachal Pradesh	MH	Maharashtra
AS	Assam	Mizo	Mizoram
CG	Chhattisgarh	MP	Madhya Pradesh
CH	Chandigarh	PCY	Pondicherry
D&N	Dadra and Nagar Haveli	RJ	Rajasthan
HP	Himachal Pradesh	TN	Tamil Nadu
HR	Haryana	TPR	Tripura
J&K	Jammu and Kashmir	UK	Uttarakhand
JH	Jharkhand	UP	Uttar Pradesh
KA	Karnataka	WB	West Bengal
KL	Kerala		

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