



MICROFINANCE INSTITUTIONS NETWORK

Monthly Coverage Report

March 2020

Media Coverage Index

S. No.	Publication Name	Media
Press Release: Q3 Micrometer		
1.	The Statesman	Print
2.	Divya Bhaskar	Print
3.	Business Standard	Print
4.	Sakal Times	Online
5.	Business Standard	Online
Case Study		
1.	Orissa Express	Print
2.	Manthan	Print
3.	Kalinga Mail	Print
4	Samaya	Print
5.	Mallhar	Print
6.	Paryabekhyak	Print
7.	Suryaprava	Print
8.	Dunia Khabar	Print
9.	The Assam Post	Print
10.	The Assam Rising	Print
11.	Dainik Batori	Print
12.	The Meghalaya Guardian	Print
13.	Gana Adhikar	Print
14.	The North East Times	Print
Guwahati Press Conference		
1.	The Times of India	Print
2.	The Telegraph	Print
3.	The Assam Tribune	Print
4	Asomiya Pratidin	Print
5.	Asomiya Khabar	Print
6.	Dainik Batori Kakat	Print

7.	Asom Aditya	Print
8.	Dainik Janambhumi	Print
9.	Pratah Khabor	Print
10.	The Hills Times	Print
11.	The North East Times	Print
12.	Purvanchal Prahari	Print
13.	Meghalaya Guardian	Print
14.	Gana Adhikar	Print
15.	Dainik Jugasankha	Print
16.	Ami Asomor Janagan	Print
17.	Niyamia Barta	Print
18.	The Assam Post	Print
19.	Dainik Batori Kakat	Print
20.	The Telegraph	Online
21.	The Times of India	Online
22.	Assam Tribune	Online
23.	East Mojo	Online
MFIN & Sa-Dhan Joint Statement		
1.	Meghalaya Guardian	Print
2.	Dainik Janambhumi	Print
3.	The North East Times	Print
4.	Dainik Batori Kakat	Print
5.	The Assam Post	Print
6.	Asomiya Pratidin	Print
MFIN's Reaction Quote on Relief Package Announced by Finance Minister		
1.	Business Standard	Online
2.	Outlook India	Online
3.	Dev Discourse	Online
4.	Yahoo Finance	Online
Press Release: MFIN welcoming RBI measures on Covid-19		

1.	Morning India	Print
2.	Ei Samay	Print
3.	Bartaman	Print
4	Nava Bharat	Print
5.	UNI	Online
6.	UNI	Online
7.	UNI	Online
8.	Business Standard	Online
9.	Outlook	Online
10.	Dev Discourse	Online
11.	Outlook	Online
12.	Dev Discourse	Online
13.	Mumbai News Network	Online
14.	India Education Diary	Online
15.	The Hawk	Online
Other Direct Coverage – Initiated & Non-Initiated		
Initiated Coverage		
1.	Business Standard	Print
2.	Hindu Business Line	Print
3.	The Economic Times	Print
4	Business Standard	Online
5.	Business Standard	Online
6.	The Economic Times	Online
7.	The Economic Times	Online
8.	The Wire	Online
9.	Business Standard	Online
10.	Bloomberg Quint	Online
Non- Initiated Coverage		
1.	Business Standard Hindi	Print
3.	Hindu Business Line	Print

4.	The Pioneer	Print
5.	The Times of India	Print
6.	Business Standard	Print
6.	The Economic Times	Print
7.	The Hindu Business Line	Online
8.	Pragativadi	Online
9.	The Pioneer	Online
10.	Orissa Diary	Online
11.	The Times of India	Online
12.	Business Standard	Online
13.	The Economic Times	Online

Q3 Micrometer Press Release

Publication	The Statesman
Edition	All Editions
Date	1 st March, 2020
Page No.	14

Microfinance industry growth slows down in Q3

PRESS TRUST OF INDIA
MUMBAI, 29 FEBRUARY

Microfinance industry growth slowed to 24.22 per cent year-on-year in the third quarter of the current fiscal with total loan portfolio standing at Rs 2.11 lakh crore, says a report.

As on 31 December 2019, the industry served 5.64 crore unique borrowers through 10.11 crore loan accounts with operations in 619 districts in 36 states and Union Territories, according to a quarterly report released by Microfinance Institutions Network (MFIN).

"The industry has reached 30 per cent of the potential households in the country that need microfinance. There is hence immense scope for growth and expansion," MFIN chief executive officer Harsh Shrivastava said in

the report.

Banks hold the largest share of portfolio in micro-credit with total loan outstanding of Rs 83,876 crore, of the total micro-credit universe mainly due to merger of Bharat Financial Inclusion (BFIL) with IndusInd Bank during the first quarter of FY2019-20.

Non-banking financial company ~ microfinance institutions (NBFC-MFIs) are the second largest provider of micro-credit with a loan amount outstanding of Rs 66,159 crore.

Small finance banks (SFBs) have a total loan amount outstanding of Rs 37,282 crore, NBFCs with total loan outstanding of Rs 21,591 crore and other MFIs account for Rs 2,395 crore in the microfinance universe.

Based on the third quarter data available for 48 NBFC-

MFI members, loan amount disbursed via cashless mode stood at 90 per cent.

Close to 80 per cent of the MFI members reported more than 90 per cent loan disbursements through cashless mode, according to the findings.

In terms of regional distribution of portfolio (GLP), East and North-East accounts for 40 per cent, South accounts for 28 per cent, North holds 10 per cent, West has a share of 14 per cent and Central contributes 8 per cent.

During October-December, NBFC-MFIs received a total of Rs 10,960 crore in debt funding, which was an increase of 16 per cent from the second quarter of FY2019-20, the report showed.

Total equity grew by 8 per cent during the same period and stood at Rs 15,567 crore, it said.

Publication	Sakal Times
Edition	Pune
Date	1 st March, 2020
Page No.	2

Sakal Times

'2.11 cr borrowers added in 2 yrs'

MFIN Micrometer report states that the industry serves 5.64 crore unique borrowers

■ **ST CORRESPONDENT**
reporters@sakaaltimes.com

PUNE: A recent report published by Microfinance Institutions Network (MFIN), an RBI recognised self-regulatory organisation and industry association of the microfinance industry, stated that an estimated 2.11 crore unique borrowers were added in less than 2 years, beginning March 2018.

As per the report, as on December 31, 2019, the microfinance industry serves 5.64 crore unique borrowers through 10.11 crore loan accounts with operations in 619 districts in 36 states and union territories.

Speaking on this, MFIN CEO Harsh Shrivastava said, "The industry has reached 30% of the potential households in the country that need microfinance. There is hence immense scope for growth and expansion. With

credit now reaching almost every part of the country, microfinance is well positioned to make a long lasting impact in the quality of lives of the low-income households."

The highlights of the Micrometer report for December 31, 2019 shows that the entire microfinance industry has had a tempered growth of 24.22% in Q3 FY 2019-20 over Q3 FY 2018-19 with the total loan portfolio (GLP) at Rs 2,11,302 crore as on December 31, 2019. This is based on loans originated after February 2017. The total number of microfinance loan accounts stood at 10.11 crore in Q3 FY 2019-20 as compared to 8.67 crore accounts in Q3 FY 2018-19.

Banks hold the largest share of portfolio in micro-credit with total loan outstanding of Rs. 83,876 crore of the total micro-credit universe mainly due to merger of BFIL with Indus-

The highlights of the report shows that the entire microfinance industry has had a tempered growth of 24.22% in Q3 FY 2019-20 over Q3 FY 2018-19.

nd Bank during Q1 2019-20. Non-Banking Financial Company - Microfinance Institutions (NBFC-MFIs) are the second largest provider of micro-credit with a loan amount outstanding of Rs 66,159 crore. Small Finance Banks (SFBs) have a total loan amount outstanding of Rs 37,282 crore,

In terms of regional distribution of portfolio (GLP), East and North East accounts for 40%, South 28%, North 10%, West 14% and Central 8%. The Top 10 states (based on universe data) constitute 82.5% in terms of GLP. Tamil Nadu continues to hold the largest share followed by

West Bengal and Bihar.

With respect to NBFC-MFIs members of MFIN, as of December 31, 2019, 3.1 crore clients have loan outstanding from NBFC-MFIs, which is an increase of 31% over Q3 FY 2018-19. The aggregate loan portfolio (GLP) of these members stands at Rs 67,320 crore as on December 31, 2019. This represents a YoY growth of 44% as compared to December 31, 2018 and 6% in comparison to September 30, 2019. Further, loan amount of Rs 19,275 crore was disbursed in Q3 FY 2019-20 through 0.67 crore accounts.

During Q3 FY 2019-20, NBFC-MFIs received a total of Rs 10,960 crore in debt funding, an increase of 16% from Q2 FY 2019-20. Total equity grew by 8% during the same period and is at Rs 15,567 crore.

As on December 31, 2019, NBFC-MFIs on aggregated basis have a network of

13,844 branches and employee base of 1,12,616. Average loan outstanding per account as of December 2019 is Rs 18,162 which is 10% higher as compared to December 31, 2018. As of December 31, 2018, the average loan outstanding per account was Rs 16,536.

Based on Q3 FY 2019 data available for 48 NBFC-MFI members, loan amount disbursed via cashless mode is 90% and 80% MFI members have reported more than 90% through cashless mode.

The Asset Liability Management (ALM) analysis shows that all sizes of NBFC-MFIs are well placed in terms of ALM across various buckets. The borrowings of MFIs are longer term while assets are of shorter-term and as a result, they have a comfortable gap as on December 30, 2019 to manage their obligations for the upcoming quarter up to the next 12 months.

Publication	Divya Bhaskar
Edition	Mumbai
Date	2 nd March, 2020
Page No.	4

માઈક્રોફાઈનાન્સની જરૂર ધરાવનાર ફક્ત 30 ટકા પરિવારો સુધી ઉદ્યોગની પહોંચ

ભાસ્કર ન્યૂઝ. મુંબઈ

દેશમાં માઈક્રોફાઈનાન્સની જરૂર ધરાવતા 30 ટકા સંભાવ્ય પરિવારો સુધી જ ઉદ્યોગ હજુ પહોંચી શક્યો છે. આથી આ દિશામાં વૃદ્ધિ અને વિસ્તરણ માટે ભરપૂર અવકાશ છે. ધિરાણ હવે દેશના દરેક હિસ્સામાં પહોંચ્યું છે ત્યારે માઈક્રોફાઈનાન્સ ઓછી આવકના પરિવારોના જીવનની ગુણવત્તા પર દીર્ઘ ટકાઉ પ્રભાવ પાડતાં તેમની આજીવિકાને ટેકો આપવા સાથે મહિલાઓમાં વેપાર સાહસિકતાને પ્રોત્સાહન આપશે, જેને લીધે દેશની એકંદર અર્થવ્યવસ્થામાં યોગદાન આપશે, એમ એમફિનના સીઈઓ હર્ષ શ્રીવાસ્તવે જણાવ્યું હતું.

આરબીઆઈ

માન્ય

સ્વનિયમન સંસ્થા અને ભારતમાં માઈક્રોફાઈનાન્સ ઉદ્યોગનું સંગઠન માઈક્રોફાઈનાન્સ ઈન્સ્ટિટ્યુશન્સ નેટવર્ક (એમફિન) દ્વારા નાણાકીય વર્ષ 2019-20ના ત્રીજા માસિક, એટલે કે, ઓક્ટોબર ડિસેમ્બર 2019 માટે તેના માઈક્રોમીટર અહેવાલનો 32મો અંક જારી કર્યો, જેમાં રસપ્રદ માહિતી બહાર આવી છે. માર્ચ 2018ના આરંભમાં 2 વર્ષથી ઓછા વર્ષમાં 2.11 કરોડ અજોડ ઋણદારો ઉમેરાયા છે. 31 ડિસેમ્બર, 2019ના રોજ માઈક્રોફાઈનાન્સ ઉદ્યોગે 36 રાજ્ય અને પ્રદેશોમાં 619 જિલ્લામાં કામગીરી સાથે રૂ. 10.11 કરોડા લોન અકાઉન્ટ થકી 5.63 કરોડ અજોડ ઋણદારોને સેવા આવી છે.

Publication	Business Standard
Edition	All Editions
Date	3 rd March, 2020
Page No.	20

NBFC-MFIs show moderation in leverage for three quarters

ABHIJIT LELE

Mumbai, 2 March

The leverage of non-banking financial companies (NBFCs), which are working as microfinance institutions (MFIs), has improved for three consecutive quarters, from 3.5 per cent in March 2019 to 3 per cent in December 2019, on the back of a rise in outstanding equity capital.

During the December quarter (Q3FY20), NBFC-MFIs received a total of ₹10,960 crore in debt funding, up 16 per cent from Q2FY20. Total equity grew 8 per cent during the same period and is at ₹15,567 crore.

Harsh Shrivastava, chief executive, Microfinance Institutions Network (MFIN), said capital inflows are rising in the NBFC-MFI segment which is doing better financially — a sign of healthy profile.

The funds were not available to small MFIs in the aftermath of Infrastructure Leasing & Financial Services (IL&FS) crisis in 2018. The funding support, especially from banks, to finance companies improved in the last 12 months after the Reserve Bank of India and the government took various measures to improve liquidity.

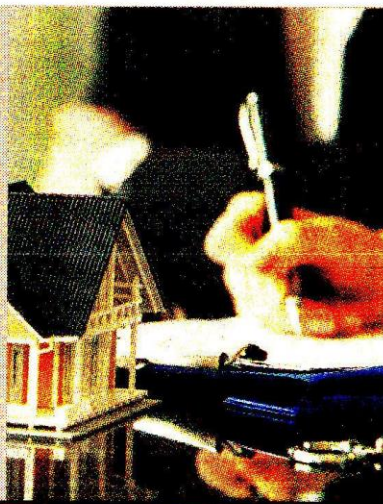
The MFIN data shows that the out-

LEVERAGE OF MFIs IMPROVES

(in ₹cr)

Quarter	Debt	Equity	Debit/ equity ratio
Dec 2018	43,313	14,216	3.0
Mar 2019	38,760	11,055	3.5
Jun 2019	40,050	12,107	3.3
Sep 2019	43,942	14,406	3.1
Dec 2019	47,269	15,567	3.0

Source: MFIN micrometer



standing borrowings at the end of each quarter of the current financial year have grown. The outstanding borrowings increased from ₹38,760 crore in March 2019 to ₹47,269 crore in December 2019.

The Asset Liability Management (ALM) analysis shows that all sizes of NBFC-MFIs are well placed in terms of ALM across various buckets. The borrowings of MFIs are of longer term while assets are of shorter term, and as a result, they have a comfortable gap as on December 30, 2019 to

manage their obligations for the upcoming quarter and up to the next 12 months.

The equity also showed a rising trend in 9 months ended December 2019. The net worth of NBFC-MFIs rose from ₹11,055 crore in March 2019 to ₹15,567 crore in December 2019. The investors have a positive outlook on the sector as growth potential in this segment is high and asset quality profile is better, though an increase in dues was seen in the third quarter, analysts said.

Publication	Sakal Times
Edition	Online
Date	1 st March,2020

URL: <https://www.sakaltimes.com/business/%E2%80%982.11-cr-borrowers-added-2-yrs%E2%80%99-47008>



PUNE: A recent report published by Microfinance Institutions Network (MFN), an RBI recognised self-regulatory organisation and industry association of the microfinance industry, stated that an estimated 2.11 crore unique borrowers were added in less than 2 years, beginning March 2018.

As per the report, as on December 31, 2019, the microfinance industry serves 5.64 crore unique borrowers through 10.11 crore loan accounts with operations in 619 districts in 36 states and union territories.

Speaking on this, MFN CEO Harsh Shrivastava said, "The industry has reached 30% of the potential households in the country that need microfinance. There is hence immense scope for growth and expansion. With credit now reaching almost every part of the country, microfinance is well positioned to make a long lasting impact in the quality of lives of the low-income households."

The highlights of the Micrometer report for December 31, 2019 shows that the entire microfinance industry has had a tempered growth of 24.22% in Q3 FY 2019-20 over Q3 FY 2018-19 with the total loan portfolio (GLP) at Rs 2,11,302 crore as on December 31, 2019. This is based on loans originated after February 2017. The total number of microfinance loan accounts stood at 10.11 crore in Q3 FY 2019-20 as compared to 8.67 crore accounts in Q3 FY 2018-19.

Banks hold the largest share of portfolio in micro-credit with total loan outstanding of Rs. 83,876 crore of the total micro-credit universe mainly due to merger of BFIL with IndusInd Bank during Q1 2019-20. Non-Banking Financial Company - Microfinance Institutions (NBFC-MFIs) are the second largest provider of micro-credit with a loan amount outstanding of Rs 66,159 crore. Small Finance Banks (SFBs) have a total loan amount outstanding of Rs 37,282 crore,

In terms of regional distribution of portfolio (GLP), East and North East accounts for 40%, South 28%, North 10%, West 14% and Central 8%. The Top 10 states (based on universe data) constitute 82.5% in terms of GLP. Tamil Nadu continues to hold the largest share followed by West Bengal and Bihar.

With respect to NBFC-MFIs members of MFIN, as of December 31, 2019, 3.1 crore clients have loan outstanding from NBFC-MFIs, which is an increase of 31% over Q3 FY 2018-19. The aggregate loan portfolio (GLP) of these members stands at Rs 67,320 crore as on December 31, 2019. This represents a YoY growth of 44% as compared to December 31, 2018 and 6% in comparison to September 30, 2019.

Further, loan amount of Rs 19,275 crore was disbursed in Q3 FY 2019-20 through 0.67 crore accounts.

During Q3 FY 2019-20, NBFC-MFIs received a total of Rs 10,960 crore in debt funding, an increase of 16% from Q2 FY 2019-20. Total equity grew by 8% during the same period and is at Rs 15,567 crore.

As on December 31, 2019, NBFC-MFIs on aggregated basis have a network of 13,844 branches and employee base of 1,12,616. Average loan outstanding per account as of December 31, 2019 is Rs 18,162 which is 10% higher as compared to December 31, 2018. As of December 31, 2018, the average loan outstanding per account was Rs 16,536.

Based on Q3 FY 2019-20 data available for 48 NBFC MFI members, loan amount disbursed via cashless mode is 90% and 80% MFI members have reported more than 90% through cashless mode.

The Asset Liability Management (ALM) analysis shows that all sizes of NBFC-MFIs are well placed in terms of ALM across various buckets. The borrowings of MFIs are of longer term while assets are of shorter-term and as a result, they have a comfortable gap as on December 30, 2019 to manage their obligations for the upcoming quarter and up to the next 12 months.

Publication	Business Standard
Edition	Online
Date	3 rd March, 2020

URL: https://www.business-standard.com/article/markets/nbfc-mfis-show-moderation-in-leverage-for-three-consecutive-quarters-120030300056_1.html

NBFC-MFIs show moderation in leverage for three consecutive quarters

During the December quarter (Q3FY20), NBFC-MFIs received a total of Rs 10,960 crore in debt funding, up 16 per cent from Q2FY20

Abhijit Lele | Mumbai
Last Updated at March 3, 2020 02:00 IST



The leverage of non-banking financial companies (NBFCs), which are working as microfinance institutions (MFIs), has improved for three consecutive quarters, from 3.5 per cent in March 2019 to 3 per cent in December 2019, on the back of a rise in outstanding equity capital.

During the December quarter (Q3FY20), NBFC-MFIs received a total of Rs 10,960 crore in debt funding, up 16 per cent from Q2FY20. Total equity grew 8 per cent during the same period and is at Rs 15,567 crore.

Harsh Shrivastava, chief executive, Microfinance Institutions Network (MFIN), said capital inflows are rising in the NBFC-MFI segment which is doing better financially — a sign of healthy profile.

The funds were not available to small MFIs in the aftermath of Infrastructure Leasing & Financial Services (IL&FS) crisis in 2018. The funding support, especially from banks, to finance companies improved in the last 12 months after the Reserve Bank of India and the government took various measures to improve liquidity.

The MFIN data shows that the outstanding borrowings at the end of each quarter of the current financial year have grown. The outstanding borrowings increased from Rs 38,760 crore in March 2019 to Rs 47,269 crore in December 2019.

The Asset Liability Management (ALM) analysis shows that all sizes of NBFC-MFIs are well placed in terms of ALM across various buckets. The borrowings of MFIs are of longer term while assets are of shorter term, and as a result, they have a comfortable gap as on December 30, 2019 to manage their obligations for the upcoming quarter and up to the next 12 months.

The equity also showed a rising trend in 9 months ended December 2019. The net worth of NBFC-MFIs rose from Rs 11,055 crore in March 2019 to Rs 15,567 crore in December 2019. The investors have a positive outlook on the sector as growth potential in this segment is high and asset quality profile is better, though an increase in dues was seen in the third quarter, analysts said.

Case Study: Annapurna Microfinance: Journey towards Sustainable Livelihood

Publication	Orissa Express
Edition	Orissa
Date	16 th March, 2020
Page No.	04

ଏଏମ୍‌ର ସଫଳତା

ଭୁବନେଶ୍ୱର: ଏକପ୍ରେସ୍ ନ୍ୟୁଜ୍

ଓଡ଼ିଶାର ଖୋର୍ଦ୍ଧା ଜିଲ୍ଲାର ଏକ ଛୋଟ ଗ୍ରାମ ଜରାଡ଼ଗାଡ଼ିଆର ବାସିନ୍ଦା ମୁଲତା ମହାପାତ୍ରଙ୍କର ନିଜ ପରିବାରକୁ ଆର୍ଥିକ ଭାବରେ ଭରସା କରିବା ଏବଂ ଇଣ୍ଡୋ ସଫଳ ଭାବେ ଯେବାଇ ସଂପର୍କ ଏବଂ ଦୁର୍ଦ୍ଦଶାଙ୍କ ପଛରେ ଏକ ଆଧ୍ୟାତ୍ମିକ କାହାଣୀ ରହିଛି । ତାଙ୍କ କାହାଣୀ ତାଙ୍କ ପରିବାର ଏବଂ ଗ୍ରାମରେ ତାଙ୍କୁ ଇଣ୍ଡୋ ସମ୍ମାନୀୟ ବ୍ୟକ୍ତି ଯେବାଇ ଏକ ଜୀବନ ପରିବର୍ତ୍ତନକାରୀ କାହାଣୀ ବିବରଣ କରିଛି । ମୁଲତା ତାଙ୍କ ଗ୍ରାମର ଅଧିକାଂଶ ବାସିନ୍ଦାଙ୍କ ପରି କୁଟୀର ଶିଳ୍ପରେ କାମ କରୁଥିଲେ, କିନ୍ତୁ ଏଥିରୁ ମିଳୁଥିବା ଆୟ ପରିବାରର ମୌଳିକ ଆବଶ୍ୟକତା ଏବଂ ଅନ୍ୟାନ୍ୟ ଘରୋଇ ଖର୍ଚ୍ଚ ମେଣ୍ଟାଇବା ପାଇଁ ଯଥେଷ୍ଟ ହେଉନଥିଲା । ୨୦୧୫ ମସିହାରେ ଯୁକ୍ତ ରାଜ୍ୟ ବ୍ୟବସାୟ ଗ୍ରାମୀଣ ଜୀବିକା ସୃଷ୍ଟି ଏବଂ ଉଦ୍ୟମଶୀଳତା ଦିନରେ କାମ କରୁଥିବା ଗୋଟିଏ ବିଦ୍ୟମାନ ଦୁର୍ଘଟଣା ସହାୟକ ଗୋଷ୍ଠି (ଝୁଣ୍ଟିଏ) ଜରିଆରେ ସେ ଏକ ଏନବିଏପ୍ ସି-ଏମ୍‌ଏମ୍‌ଆଇ (ସରକାର-ଗରୁଡ଼), ଅନୁପୂର୍ଣ୍ଣ ମାଲଜୋପାଲନାଟୁ ବିଷୟରେ ଜାଣିବାକୁ ପାଇଲେ । ଅନୁପୂର୍ଣ୍ଣ ମାଲଜୋପାଲନାଟୁର ଜଣେ କର୍ମଚାରୀଙ୍କ ଅଧିକାରୀଙ୍କ ସହଯୋଗ କ୍ରମେ ମୁଲତା ଅନ୍ୟ ଏଗାର ଜଣ ମହିଳାଙ୍କ ସହ ମିଶି ଏକ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠୀ ଗଠନ କଲେ । ସେ ଉତ୍ପାଦନ ଦୁଇ ପାଇଁ କଂଗମାଲ କରିବା ଏବଂ ତାଙ୍କର ଉଦ୍ୟମଶୀଳତା ଯାତ୍ରା ଆରମ୍ଭ କରିବା ନିମନ୍ତେ ଟ ୨୦,୦୦୦ର ଟାଙ୍କର ପ୍ରଥମ ଉଣା ଗ୍ରହଣ କଲେ ।

Publication	Kalinga Mail
Edition	Orissa
Date	13 th March, 2020
Page No.	07

ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନ୍ସ : ସ୍ଥାୟୀ ଜୀବିକା ଆଡ଼କୁ ଯାତ୍ରା

ଭୁବନେଶ୍ୱର, (ନି.ପ୍ର): ଓଡ଼ିଶାର ଶୋଷିତ ଶ୍ରେଣୀର ଏକ ଛୋଟ ଗ୍ରାମ କରାଡ଼ଗାଡ଼ିଆର ବାସିନ୍ଦା ମୁଲତା ମହାପାତ୍ରଙ୍କର ନିଜ ପରିବାରକୁ ଆର୍ଥିକ ଭାବରେ ଉନ୍ନତ କରିବା ଏବଂ ଜଣେ ସଫଳ ଉଦ୍ୟୋଗୀ ହେବାର ସଂକଳ୍ପ ଏବଂ ଦୃଢ଼ତା ଏହି ପଛରେ ଏକ ଅସାଧାରଣ କାହାଣୀ ରହିଛି । ତାଙ୍କ କାହାଣୀ ତାଙ୍କ ପରିବାର ଏବଂ ଗ୍ରାମରେ ତାଙ୍କୁ ଜଣେ ସମ୍ମାନୀୟ ବ୍ୟକ୍ତି ହେବାର ଏକ ଜୀବନ ପରିବର୍ତ୍ତନକାରୀ କାହାଣୀ ଚିତ୍ରଣ କରିଛି । ମୁଲତା ତାଙ୍କ ଗ୍ରାମର ଅଧିକାଂଶ ବାସିନ୍ଦାଙ୍କ ପରି ଦୂରର ଶିକ୍ଷାରେ କାମ କରୁଥିଲେ, କିନ୍ତୁ ଏଥିରୁ ମିଳୁଥିବା ଆୟ ପରିବାରର ମୌଳିକ ଆବଶ୍ୟକତା ଏବଂ ଅନ୍ୟାନ୍ୟ ଘରୋଇ ଖର୍ଚ୍ଚ ମେଟାଇବା ପାଇଁ ଯଥେଷ୍ଟ ହେଉନଥିଲା । ୨୦୧୫ ମସିହାରେ କ୍ଷୁଦ୍ର ରଣ ବ୍ୟବସ୍ଥା ଦ୍ୱାରା ଜୀବିକା ସୃଷ୍ଟି ଏବଂ ଉଦ୍ୟୋଗୀକରଣ ଦିଗରେ କାମ କରୁଥିବା ଗୋଟିଏ ବିଦ୍ୟମାନ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠି (ଝିଏଏ) ଜରିଆରେ ସେ ଏକ ଏନଟିଏଫ୍ ସି-ଏମ୍ଏଫ୍ ଆଇ (ସରକାର-ଗରବ), ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନ୍ସ ଦିଷ୍ଟ୍ରିକ୍ଟରେ କଣିକାକୁ ଯାଇଲେ । ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନ୍ସର ଜଣେ କର୍ମଚାରୀଙ୍କ ଅଧିକାରୀଙ୍କ ସହଯୋଗ କ୍ରମେ ମୁଲତା ଅନ୍ୟ ଏକ ରଣ ମହିଳାଙ୍କ ସହ ମିଶି ଏକ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠୀ ଗଠନ କଲେ । ସେ ଉତ୍ପାଦନ ଦୃଷ୍ଟି ପାଇଁ କଂଚାମାଲ କିଣିବା ଏବଂ ତାଙ୍କର ଉଦ୍ୟୋଗୀକରଣ ଯାତ୍ରା ଆରମ୍ଭ କରିବା ନିମନ୍ତେ ଟ ୨୦,୦୦୦ର ତାଙ୍କର ପ୍ରଥମ ରଣ ଗ୍ରହଣ କଲେ । ମୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ ଉତ୍ପାଦଗୁଡ଼ିକ ବିକ୍ରୀ କରିବା ପାଇଁ ବିଭିନ୍ନ ସହରା ମେଳାକୁ ଯିବା ଆରମ୍ଭ କଲେ । ତାଙ୍କ ପରିବାରର ଅନ୍ୟ ସଦସ୍ୟମାନଙ୍କ ସାହାଯ୍ୟ ଏବଂ ତାଙ୍କ ରଣ ରାଶି ବିନିଯୋଗ ଦ୍ୱାରା ସେ କିଛି ସମୟ ମଧ୍ୟରେ ତାଙ୍କ ବ୍ୟବସାୟରେ ଉନ୍ନତି ଆଣିଲେ । କ୍ରମଶଃ ତାଙ୍କର ବ୍ୟବସାୟ ଲୋକପ୍ରିୟତା ହାସଲ କଲା, ତାହା ସେମାନଙ୍କର ମାସିକ ଆୟ କେବଳ ଟ ୧୦୦ରୁ ଟ ୧୦୦୦ରୁ ବୃଦ୍ଧି କଲା । ୨୦୧୮ରେ ତାଙ୍କ ଗୋଷ୍ଠୀ ଏହାର ଦୃତୀୟ ରଣ ଚକ୍ରରେ ସଦସ୍ୟ ପିଛା ଟ. ୪୦,୦୦୦ ଗ୍ରହଣ କଲା । ଏଥିସହ ସେମାନେ ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନ୍ସ ଠାରୁ ଆର୍ଥିକ ସାକ୍ଷରତା ତାଲିମ ଗ୍ରହଣ କଲେ, ଯାହା ସେମାନଙ୍କର ଜ୍ଞାନ ଆହୁରି ବୃଦ୍ଧି କଲା ଏବଂ ସେମାନଙ୍କର ବ୍ୟବସାୟିକ କୌଶଳକୁ ମଜବୁତ କଲା । ଏହି ସାକ୍ଷରତା ତାଲିମ କାର୍ଯ୍ୟକ୍ରମ ଗୋଷ୍ଠୀକୁ ଏକ ନିୟମିତ ସଂଗଠନ ଅଭ୍ୟାସ ଦିଶିବାରେ ସାହାଯ୍ୟ କଲା । ମୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ ବର୍ତ୍ତମାନ ଏକ ସମ୍ମାନଜନକ ଜୀବନ କଟାଉଛନ୍ତି ଏବଂ ତାଙ୍କ ପିଲାଙ୍କ ପାଇଁ ଉଚ୍ଚ ଶିକ୍ଷା ଯୋଗାଇ ଦେବାକୁ ସମର୍ଥ ହୋଇଛନ୍ତି । ପରେ ସେ ସଂଗଠନଗୁଡ଼ିକ ତାଙ୍କ ଝିଅର ବିବାହ ନିମନ୍ତେ ଉପଯୋଗ କରିବାକୁ ସମର୍ଥ ହୋଇଥିଲେ । ଉନ୍ନତ ଆର୍ଥିକ ସ୍ଥିତି କାରଣରୁ, ସେମାନେ ସେମାନଙ୍କର ଘର ନବୀନକରଣ କରିଥିଲେ ଏବଂ ଏଥିସହ ଅନୁପୂର୍ଣ୍ଣା ଜଳ ଏବଂ ପରିମଳ ରଣ ଦ୍ୱାରା ତାଙ୍କ ଘରେ ଏକ ଶୈଳକ୍ଷୟ ନିର୍ମାଣ କରିବାକୁ ଯୋଜନା କରୁଛନ୍ତି ।

Publication	Samaya
Edition	Orissa
Date	14 th March, 2020
Page No.	09

ଅନୁପୂର୍ଣ୍ଣ ମାଇକ୍ରୋଫାଇନାନ୍ସ : ଛାୟା ଜୀବିକା ଆଡ଼କୁ ଯାତ୍ରା

ଭୁବନେଶ୍ୱର (ସବୁ): ଖୋର୍ଦ୍ଧା କରାଡ଼ଗାଡ଼ିଆର ବାସିନ୍ଦା ମଞ୍ଜୁଲତା ମହାପାତ୍ରଙ୍କର ନିଜ ପରିବାରକୁ ଆର୍ଥିକ ଭାବରେ ଉନ୍ନତ କରିବା ଏବଂ ଜଣେ ସଫଳ ଉଦ୍ୟୋଗୀ ହେବାର ସଂଘର୍ଷ ଏବଂ ଦୃଢ଼ସଂକଳ୍ପ ପଛରେ ଏକ କାହାଣୀ ରହିଛି । ତାଙ୍କ କାହାଣୀ ତାଙ୍କ ପରିବାର ଏବଂ ଗ୍ରାମରେ ତାଙ୍କୁ ଜଣେ ସମ୍ମାନୀୟ ବ୍ୟକ୍ତି ହେବାର ଏକ କାହାଣୀ ଚିତ୍ରଣ କରିଛି । ମଞ୍ଜୁଲତା ତାଙ୍କ ଗ୍ରାମର ଅଧିକାଂଶ ବାସିନ୍ଦାଙ୍କ ପରି କୂଟୀର ଶିଳ୍ପରେ କାମ କରୁଥିଲେ, କିନ୍ତୁ ଏଥିରୁ ମିଳୁଥିବା ଆୟ ପରିବାରର ମୌଳିକ ଆବଶ୍ୟକତା ଏବଂ ଅନ୍ୟାନ୍ୟ ଘରୋଇ ଖର୍ଚ୍ଚ ମେଣ୍ଟାଇବା ପାଇଁ ଯଥେଷ୍ଟ ହେଉନଥିଲା । ୨୦୧୫ ମସିହାରେ ଯୁକ୍ତ ରଣ ବ୍ୟବସ୍ଥା ଦ୍ୱାରା ଜୀବିକା

ସୃଷ୍ଟି ଏବଂ ଉଦ୍ୟମଶୀଳତା ବିଶ୍ୱରେ କାମ କରୁଥିବା ଗୋଟିଏ ବିଦ୍ୟମାନ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠି କରିଆରେ ସେ ଏକ ଏନ୍‌ବିଏଫ୍‌ସି-ଏମ୍‌ଏଫ୍‌ଆଇ ଅନୁପୂର୍ଣ୍ଣ ମାଇକ୍ରୋଫାଇନାନ୍ସ ବିଷୟରେ ଜାଣିବାକୁ ପାଇଲେ । ଅନୁପୂର୍ଣ୍ଣ ମାଇକ୍ରୋଫାଇନାନ୍ସର ଜଣେ କର୍ମଚାରୀଙ୍କୁ ଅଧିକାରୀଙ୍କ ସହଯୋଗ କ୍ରମେ ମୂଲତା ଅନ୍ୟ ଏକାଠି ଜଣ ମହିଳାଙ୍କ ସହ ମିଶି ଏକ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠୀ ଗଠନ କଲେ । ସେ ଉତ୍ପାଦନ ବୃଦ୍ଧି ପାଇଁ କଞ୍ଚାମାଲ କିଣିବା ଏବଂ ତାଙ୍କର ଉଦ୍ୟମଶୀଳତା ଯାତ୍ରା ଆରମ୍ଭ କରିବା ନିମନ୍ତେ ଟ ୨୦,୦୦୦ର ତାଙ୍କର ପ୍ରଥମ ରଣ ଗ୍ରହଣ କଲେ । ମଞ୍ଜୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ ଉତ୍ପାଦଗୁଡ଼ିକ ବିକ୍ରି କରିବା ପାଇଁ ବିଭିନ୍ନ ସହରୀ ମେଳାକୁ ଯିବା

ଆରମ୍ଭ କଲେ । ତାଙ୍କ ପରିବାରର ଅନ୍ୟ ସଦସ୍ୟମାନଙ୍କ ସାହାଯ୍ୟ ଏବଂ ତାଙ୍କ ରଣ ରାଶି ବିନିଯୋଗ ଦ୍ୱାରା ସେ କିଛି ସମୟ ମଧ୍ୟରେ ତାଙ୍କ ବ୍ୟବସାୟରେ ଉନ୍ନତି ଆଣିଲେ । ତାହା ସେମାନଙ୍କର ମାସିକ ଆୟ କେବଳଗୁଣ ବୃଦ୍ଧି କଲା । ୨୦୧୮ରେ ତାଙ୍କ ଗୋଷ୍ଠୀ ଏହାର ତୃତୀୟ ରଣ ଚକ୍ରରେ ସଦସ୍ୟ ପିଛା ଟ. ୪୦,୦୦୦ ଗ୍ରହଣ କଲା । ଏଥିସହ ସେମାନେ ଅନୁପୂର୍ଣ୍ଣ ମାଇକ୍ରୋଫାଇନାନ୍ସ ଠାରୁ ଆର୍ଥିକ ସାକ୍ଷରତା ତାଲିମ ଗ୍ରହଣ କଲେ, ଯାହା ସେମାନଙ୍କର ଜ୍ଞାନ ଆହୁରି ବୃଦ୍ଧି କଲା । ମଞ୍ଜୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ ବର୍ତ୍ତମାନ ଏକ ସମ୍ମାନଜନକ ଜୀବନ କଟାଇଛନ୍ତି ଏବଂ ତାଙ୍କ ପିଲାଙ୍କ ପାଇଁ ଉଚ୍ଚ ଶିକ୍ଷା ଯୋଗାଇ ଦେବାକୁ ସମର୍ଥ ହୋଇଛନ୍ତି ।

Publication	Paryabekhyak
Edition	Orissa
Date	13 th March, 2020
Page No.	05

ଅନୁପୂର୍ଣ୍ଣ ମାଲକ୍ତୋପାଳନାନ୍ତୁ : ସ୍ଥାୟୀ ଜୀବିକା ଆଡ଼କୁ ଯାତ୍ରା

ଭୁବନେଶ୍ୱର: ଡିଡ଼ିଆର ଖୋର୍ଦ୍ଧା ଜିଲ୍ଲାର ଏକ ଛୋଟ ଗ୍ରାମ କରାବୁରାଡ଼ିଆର ବାସିନ୍ଦା ମଞ୍ଜୁଲତା ମହାପାତ୍ରଙ୍କର ନିଜ ପରିବାରକୁ ଆର୍ଥିକ ଭାବରେ ଭଲପାଏ କରୁଥିବା ଏବଂ ଜଣେ ସଫଳ ଉଦ୍ୟମୀ ହେବାର ସଂକଳ୍ପ ଏବଂ ଦୃଢ଼ସଂକଳ୍ପ ପଛରେ ଏକ ଅସାଧାରଣ କାହାଣୀ ରହିଛି । ତାଙ୍କ କାହାଣୀ ତାଙ୍କ ପରିବାର ଏବଂ ଗ୍ରାମରେ ତାଙ୍କୁ କଣେ ସମ୍ମାନାୟ ବ୍ୟକ୍ତି ହେବାର ଏକ ଜୀବନ ପରିବର୍ତ୍ତନକାରୀ କାହାଣୀ ଚିତ୍ରଣ କରିଛି ।

ମଞ୍ଜୁଲତା ତାଙ୍କ ଗ୍ରାମର ଅଧିବାସୀ ବାସିନ୍ଦାଙ୍କ ପରି କୁଟୁମ୍ବ ଶିଳ୍ପରେ କାମ କରୁଥିଲେ, କିନ୍ତୁ ଏଥିରୁ ମିଳୁଥିବା ଆୟ ପରିବାରର ମୌଳିକ ଆବଶ୍ୟକତା ଏବଂ ଅନ୍ୟାନ୍ୟ ଘରୋଇ ଖର୍ଚ୍ଚ ମେଟାଏବା ପାଇଁ ଯଥେଷ୍ଟ ହେଉନଥିଲା ।

୨୦୧୫ ମସିହାରେ ଷ୍ଟୁଡ଼ ଇଣ୍ଟ ବ୍ୟବସ୍ଥା ଦ୍ୱାରା ଜୀବିକା ପୁଷ୍ଟି ଏବଂ ଉଦ୍ୟମଶୀଳତା ଦିଗରେ କାମ କରୁଥିବା ଗୋଟିଏ ବିଦ୍ୟମାନ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠି (ଝିଏଏ) କରିଆରେ ସେ ଏକ ଏନଡିଏଫ, ସି-ଏମ୍ ଏଫ୍ ଆଇ

(NBFC-MFI), ଅନୁପୂର୍ଣ୍ଣ ମାଲକ୍ତୋପାଳନାନ୍ତୁ ବିଷୟରେ ଜାଣିବାକୁ ପାଇଲେ । ଅନୁପୂର୍ଣ୍ଣ ମାଲକ୍ତୋପାଳନାନ୍ତୁର ଜଣେ କର୍ମଚାରୀଙ୍କର ଅଧିକାରୀଙ୍କ ସହଯୋଗ କ୍ରମେ ମଞ୍ଜୁଲତା ଅନ୍ୟ ଏଗାର ଜଣ ମହିଳାଙ୍କ ସହ ମିଶି ଏକ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠୀ ଗଠନ କଲେ ।

ସେ ଉତ୍ପାଦନ ବୃଦ୍ଧି ପାଇଁ କଂପ୍ୟୁଟର ଶିକ୍ଷା ଏବଂ ତାଙ୍କର ଉଦ୍ୟମଶୀଳତା ଯାତ୍ରା ଆରମ୍ଭ କରିବା ନିମନ୍ତେ ଟ ୨୦,୦୦୦ର ତାଙ୍କର ପ୍ରଥମ ଋଣ ଗ୍ରହଣ କଲେ । ମଞ୍ଜୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ ଉତ୍ପାଦଗୁଡ଼ିକ ବିକ୍ରୀ କରିବା ପାଇଁ ବିଭିନ୍ନ ସହରୀ ମେଳାକୁ ଯିବା ଆରମ୍ଭ କଲେ । ତାଙ୍କ ପରିବାରର ଅନ୍ୟ ସଦସ୍ୟମାନଙ୍କ ସାହାଯ୍ୟ ଏବଂ ତାଙ୍କ ଋଣ ରାଶି ବିନିଯୋଗ ଦ୍ୱାରା ସେ କିଛି ସମୟ ମଧ୍ୟରେ ତାଙ୍କ ବ୍ୟବସାୟରେ ଭଲପାଏ ଆଣିଲେ । କ୍ରମେ ତାଙ୍କର ବ୍ୟବସାୟ ଲୋକପ୍ରିୟତା ହାସଲ କଲା, ତାହା ସେମାନଙ୍କର ମାସିକ ଆୟ କେନ୍ଦ୍ରୀୟ ବୃଦ୍ଧି କଲା ।

୨୦୧୮ରେ ତାଙ୍କ ଗୋଷ୍ଠୀ ଏହାର ଦ୍ୱିତୀୟ ଋଣ ଚକ୍ରରେ ସଦସ୍ୟ ପିଛା

ଟ. ୪୦,୦୦୦ ଗ୍ରହଣ କଲା । ଏଥିସହ ସେମାନେ ଅନୁପୂର୍ଣ୍ଣ ମାଲକ୍ତୋପାଳନାନ୍ତୁ ଠାରୁ ଆର୍ଥିକ ସାକ୍ଷରତା ତାଲିମ ଗ୍ରହଣ କଲେ, ଯାହା ସେମାନଙ୍କର ଜ୍ଞାନ ଆହୁରି ବୃଦ୍ଧି କଲା ଏବଂ ସେମାନଙ୍କର ବ୍ୟବସାୟିକ କୌଶଳକୁ ମାର୍ଚ୍ଚିତ କଲା ।

ଏହି ସାକ୍ଷରତା ତାଲିମ ବାର୍ଯ୍ୟକ୍ରମ ଗୋଷ୍ଠୀରୁ ଏକ ନିୟମିତ ସଂଗଠନ ଆଭ୍ୟାସ ବିକଶିତ କରିବାରେ ସାହାଯ୍ୟ କଲା । ମଞ୍ଜୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ କର୍ତ୍ତମାନ ଏକ ସମ୍ମାନଜନକ ଜୀବନ କଟାଉଛନ୍ତି ଏବଂ ତାଙ୍କ ପିଲାଙ୍କ ପାଇଁ ଉଚ୍ଚ ଶିକ୍ଷା ଯୋଗାଇ ଦେବାକୁ ସମର୍ଥ ହୋଇଥିବେ ।

ପରେ ସେ ସଂଗଠନଗୁଡ଼ିକ ତାଙ୍କ ଝିଅର ବିବାହ ନିମନ୍ତେ ଉପଯୋଗ କରିବାକୁ ସମର୍ଥ ହୋଇଥିଲେ । ଭଲପାଏ ଆର୍ଥିକ ସ୍ଥିତି କାରଣରୁ, ସେମାନେ ସେମାନଙ୍କର ଘର ନବୀନକରଣ କରିଥିଲେ ଏବଂ ଏଥିସହ ଅନୁପୂର୍ଣ୍ଣର ଉଚ୍ଚ ଏବଂ ପରିମଳ ଋଣ ଦ୍ୱାରା ତାଙ୍କ ଘରେ ଏକ ଶୈଳାନ୍ତ ନିମାଣ କରିବାକୁ ଯୋଜନା କରୁଛନ୍ତି ।

Publication	Suryaprava
Edition	Orissa
Date	13 th March, 2020
Page No.	05

ମହିଳାଙ୍କୁ ସ୍ଥାୟୀ ରୋଜଗାର ଦେଇଛି ଅନୁପୂର୍ଣ୍ଣା ପାଇନାନୁ

॥ ପ୍ରଭାନ୍ତ୍ୟକ୍ ॥ ଭୁବନେଶ୍ୱର, ୧୨।୩: ଓଡ଼ିଶାର ଖୋର୍ଦ୍ଧା ଜିଲ୍ଲାର ଏକ ଛୋଟ ଗ୍ରାମ କରାଡ଼ଗାଡ଼ିଆର ବାସିନ୍ଦା ମଞ୍ଜୁଲତା ମହାପାତ୍ରଙ୍କର ନିଜ ପରିବାରକୁ ଆର୍ଥିକ ଭାବରେ ଉନ୍ନତ କରିବା ଏବଂ ଜଣେ ସଫଳ ଉଦ୍ୟମୀ ହେବା ପାଇଁ ଏକ କୁଟାର ଶିଳ୍ପରେ କାମ କରୁଥିଲେ । କିନ୍ତୁ କୁଟାର ଶିଳ୍ପରୁ ମିଳୁଥିବା ଅର୍ଥ ରାଶି ପରିବାର ଚଳାଇବା ପାଇଁ ଯଥେଷ୍ଟ ହେଉନଥିଲା ।

୨୦୧୫ ମସିହାରେ କ୍ଷୁଦ୍ର ରଣ ବ୍ୟବସ୍ଥା ଦ୍ୱାରା ଜୀବିକା ସୃଷ୍ଟି ଏବଂ ଉଦ୍ୟମଶୀଳତା ଦିଗରେ କାମ କରୁଥିବା ଗୋଟିଏ ବିଦ୍ୟମାନ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠି (SHG) ଜରିଆରେ ସେ ଏକ ଏନବି ଏଫସି-ଏମ୍ ଏଫଆର, ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନୁ ବିଷୟରେ ଜାଣିବାକୁ ପାଇଲେ । ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନୁର ଜଣେ କର୍ପୋରେଟ୍

ଅଧିକାରୀଙ୍କ ସହଯୋଗ କ୍ରମେ ମଞ୍ଜୁଲତା ଅନ୍ୟ ଏଗାର ଜଣ ମହିଳାଙ୍କ ସହ ମିଶି ଏକ ସ୍ୱୟଂ ସହାୟକ ଗୋଷ୍ଠୀ ଗଠନ କଲେ ।

ସେ ଉତ୍ପାଦନ ବୁଦ୍ଧି ପାଇଁ କଞ୍ଚାମାଲ କିଣିବା ଏବଂ ତାଙ୍କର ଉଦ୍ୟମଶୀଳତା ଯାତ୍ରା ଆରମ୍ଭ କରିବା ନିମନ୍ତେ ଟ ୨୦,୦୦୦ର ତାଙ୍କର ପ୍ରଥମ ରଣ ଗ୍ରହଣ କଲେ । ମଞ୍ଜୁଲତା ଏବଂ ତାଙ୍କ ସ୍ୱାମୀ ଉତ୍ପାଦଗୁଡ଼ିକ ସହରର ବିଭିନ୍ନ ମେଳାରେ ବିକ୍ରୀ କରିବା ଆରମ୍ଭ କଲେ । ତାଙ୍କ ପରିବାରର ଅନ୍ୟ ସଦସ୍ୟମାନଙ୍କ ସାହାଯ୍ୟ ଏବଂ ତାଙ୍କ ରଣ ରାଶି ବିନିଯୋଗ ଦ୍ୱାରା ସେ ଅବଦାନ ମଧ୍ୟରେ ବ୍ୟବସାୟରେ ଉନ୍ନତି ଆସିଲା । ଧିରେ ଧିରେ ତାଙ୍କର ବ୍ୟବସାୟ ଲୋକପ୍ରିୟତା ହାସଲ କଲା, ତାହା ସେମାନଙ୍କର ମାସିକ ଆୟ କେବଳ ଚାରି ବୁଦ୍ଧି କଲା । ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନୁ ଠିକ୍

ସମୟରେ ଠିକ୍ ସହଯୋଗ ଯୋଗାଇ ସେମାନଙ୍କ ଜୀବନର ସମୁଦାୟ ଗତିପଥ ବଦଳାଇ ଦେଇଛି । ଏହା କେବଳ ସେମାନଙ୍କର ଆର୍ଥିକ ସ୍ଥିତିକୁ ପ୍ରଭାବିତ କରି ନାହିଁ ବରଂ ସେମାନଙ୍କର ନୈତିକ ଦୃଢ଼ତା ମଧ୍ୟ ବଢ଼ାଇ ଦେଇଛି ଏବଂ ସେମାନଙ୍କୁ ଆତ୍ମ-ବିଶ୍ୱାସୀ କରିଛି । ଆଜି ମଞ୍ଜୁଲତା ହସ୍ତ ଏବଂ କୁଟାରଶିଳ୍ପ ନିର୍ଦ୍ଦେଶାଳୟ, ଓଡ଼ିଶାଙ୍କ ଦ୍ୱାରା ଜଣେ ପ୍ରଶିକ୍ଷକ ଭାବରେ ସ୍ୱୀକୃତି ହୋଇଛନ୍ତି । ସେ ତାଙ୍କ ସଫଳତାର ଶ୍ରେୟ ଅନୁପୂର୍ଣ୍ଣା ମାଇକ୍ରୋଫାଇନାନୁକୁ ଦିଅନ୍ତି । ତାଙ୍କ ହସ୍ତକଳା ଦୋକାନରୁ ମୁଖ୍ୟ ଏବଂ କାଠ ମୂର୍ତ୍ତୀ କିଣିବା ପାଇଁ ଗ୍ରାହକଙ୍କ ଭିଡ଼ ଜମୁଛି । ମଞ୍ଜୁଲତା ତାଙ୍କୁ ନୂଆ କରି ମିଳିଥିବା ସ୍ୱୀକୃତି ଏବଂ ସମ୍ମାନ ପାଇଁ ଅନୁପୂର୍ଣ୍ଣା ପାଖରେ ରଣା । ଏହା ତାଙ୍କୁ ଆତ୍ମ ନିର୍ଭର କରିଥିବା କହିଛନ୍ତି ।

Publication	Dunia Khabar
Edition	Orissa
Date	13 th March, 2020
Page No.	07

Annapurna Microfinance: Journey towards Sustainable Livelihood

Bhubaneswar :Manjulata Mahapatra, from a small village of Karadagadia in Khordha district of Orissa, has an exceptional story behind her struggle and determination to elevate her family economically and becoming a successful entrepreneur. Her story portrays a life-changing experience of becoming a dignified individual in her family as well as in the village.

Manjula was working in the cottage industry like most of the natives in her village, however, the income earned was the bare minimum to suffice the families' basic requirements and manage other household expenses.

In the year 2015, she was introduced to Annapurna Microfinance an NBFC-MFI, through one of the

existing Self Help Group (SHG) working towards livelihood generation and entrepreneurship through the provision of small credit. With the assistance of a corporate officer of Annapurna Microfinance, Manjulata along with eleven other women formed a self-help group.

She availed her first loan of Rs.20,000 to buy raw material to increase the production and commenced her entrepreneurial journey. Manjulata and her husband started going to several urban fairs to sell the products. With the help of other members of her family and investment of her loan amount, she scaled up her business over a period of time. Gradually, her business started gaining popularity that improved their monthly income by many

fold.

In 2018, the group received its third loan cycle of Rs. 40,000 per member, alongside they received financial literacy training from Annapurna Microfinance, which further enhanced their knowledge and polished their business acumen.

The literacy training program helped the group develop a habit of saving regularly. Manjulata and her husband are now leading a respectable life and has been able to provide higher education for her children. Later, she managed to utilize the savings for her daughters' marriage. With better monetary status, they renovated their house and further are also planning to build a toilet in her house with Annapurna's Water and

Sanitation Loan.

Annapurna Microfinance transformed their entire course of life by extending the right support at the right time. It has not only impacted their financial condition but raised their moral strength and made them self-confident. Today, Manjulata is recognised as a trainer for the trade by Hasta ebong Kutirshilpa Nirdeshalaya, Odisha. She attributes her success to Annapurna Microfinance which provided her with an improved standard of living and gets footfall to buy the masks and wooden idols from her craft shop. Manjulata owes this newfound recognition and respects Annapurna for making her self-sufficient and shine against the odds.

Case Study: Satya MicroCapital: Bringing Financial Independence to Women Entrepreneurs

Publication	The Assam Post
Edition	Assam
Date	14, March, 2020
Page No.	03

THE ASSAM POST • GUWAHATI EDITION • SATURDAY, MARCH 14, 2020

BUSINESS 3

Over 2.5 lac microfinance customers in Assam to benefit

Redressal measures announced by the sector

Guwahati, Mar 12: The two-lac members of India (MFI) recognised microfinance industry or the microfinance industry, which has been the backbone of the sector, has announced measures to redress the issues of some microfinance customers in the state of Assam.

The measures announced by the industry are aimed at providing relief to the customers who have been affected by the recent measures taken by the Reserve Bank of India (RBI) to support the microfinance sector.

The measures include the provision of a one-time moratorium on the repayment of loans for a period of three months, starting from March 1, 2020.

The industry has also announced that it will provide financial assistance to the customers who are unable to repay their loans due to the impact of the COVID-19 pandemic.

The measures are aimed at providing relief to the customers who have been affected by the recent measures taken by the Reserve Bank of India (RBI) to support the microfinance sector.

The industry has also announced that it will provide financial assistance to the customers who are unable to repay their loans due to the impact of the COVID-19 pandemic.

The measures are aimed at providing relief to the customers who have been affected by the recent measures taken by the Reserve Bank of India (RBI) to support the microfinance sector.

Satya MicroCapital: Bringing Financial Independence to Women Entrepreneurs

Guwahati, Mar 12: Satya MicroCapital, a leading microfinance institution, has announced measures to support women entrepreneurs in the state of Assam.

The measures include the provision of a one-time moratorium on the repayment of loans for a period of three months, starting from March 1, 2020.

The industry has also announced that it will provide financial assistance to the customers who are unable to repay their loans due to the impact of the COVID-19 pandemic.

The measures are aimed at providing relief to the customers who have been affected by the recent measures taken by the Reserve Bank of India (RBI) to support the microfinance sector.

The industry has also announced that it will provide financial assistance to the customers who are unable to repay their loans due to the impact of the COVID-19 pandemic.

The measures are aimed at providing relief to the customers who have been affected by the recent measures taken by the Reserve Bank of India (RBI) to support the microfinance sector.

The measures are aimed at providing relief to the customers who have been affected by the recent measures taken by the Reserve Bank of India (RBI) to support the microfinance sector.

Admissions to India's #1 ranked boys boarding school, the Scindia School, are open

Guwahati, Mar 12: India's #1 ranked residential school for boys, The Scindia School, has announced that admissions for the academic year 2020-2021 are open.

The school is a leading boys boarding school in India, and it is known for its high academic standards and excellent facilities.

The school is a leading boys boarding school in India, and it is known for its high academic standards and excellent facilities.

The school is a leading boys boarding school in India, and it is known for its high academic standards and excellent facilities.

The school is a leading boys boarding school in India, and it is known for its high academic standards and excellent facilities.

The school is a leading boys boarding school in India, and it is known for its high academic standards and excellent facilities.

The school is a leading boys boarding school in India, and it is known for its high academic standards and excellent facilities.

North East children do not sleep enough: Sleep@10 study by Godrej Interio

Guwahati, Mar 12: A study conducted by Godrej Interio has revealed that children in the North East do not get enough sleep.

The study, titled 'Sleep@10', found that children in the North East sleep for an average of 8.5 hours per night, which is less than the recommended 10 hours.

The study also found that children in the North East are more likely to have sleep-related problems, such as difficulty falling asleep and waking up frequently.

The study also found that children in the North East are more likely to have sleep-related problems, such as difficulty falling asleep and waking up frequently.

The study also found that children in the North East are more likely to have sleep-related problems, such as difficulty falling asleep and waking up frequently.

The study also found that children in the North East are more likely to have sleep-related problems, such as difficulty falling asleep and waking up frequently.

The study also found that children in the North East are more likely to have sleep-related problems, such as difficulty falling asleep and waking up frequently.

SP, DIRECTOR GENERAL OF POLICE, BORDO, ARUN

Guwahati, Mar 12: The Superintendent of Police, Bordo, has announced that the police station in Bordo is now open for business.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

SP, DIRECTOR GENERAL OF POLICE, BORDO, ARUN

Guwahati, Mar 12: The Superintendent of Police, Bordo, has announced that the police station in Bordo is now open for business.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

The police station in Bordo has been closed for several days due to the impact of the COVID-19 pandemic.

Publication	The Assam Rising
Edition	Assam
Date	15 March, 2020
Page No.	05

Satya Micro Capital: bringing financial independence to women entrepreneurs

Bishwanath Chariati, Mar 14: Dukheshwari Narzary a 26-year-old woman, from a small village called Maineshree situated in Bishwanath Chariati, Assam lives with her husband Ajit and two sons. Her determination and zeal to stabilize her economic condition and becoming a successful entrepreneur is motivating. Dukheshwari's parents work in the farming sector to make their ends meet like most of the households in her village. Ajit was working far away from home in Bengaluru, hence she decided to earn to make the ends meet. She gathered up all her savings and together, with the help of her parents, opened a small vegetable shop in her village. Since, she had to raise both her children, she couldn't concentrate on her shop which led to lower footfall. Eventually the business suffered and resulted in incurring losses which further deteriorated her financial state. In this worse situation, Ajit had to return home to help Dukheshwari with the shop and the household chores. Looking at the grim conditions of her family, Dukheshwari's neighbor motivated her to attend one of the



projection meetings held in their village by Satya MicroCapital, working towards financial independence of women by facilitating micro entrepreneurial opportunities, thereby benefiting the society and underprivileged families. Soon after becoming a member of Satya MicroCapital, she received her first loan of Rs. 30,000 in March 2019 and her life took a positive turn. She decided to move beyond selling vegetables and decided to expand. With the help of her first loan, she purchased a shop at a nearby marketplace and

started a "Grocery Shop cum an eating joint. Steadily, their monetary conditions improved and the family income increased from Rs. 3,000 to Rs. 5,000 and gradually to Rs. 10,000 - 15,000 per month. Her standard of living significantly improved and her family is now leading a happy life. Now, she is able to provide education to both her children in a better vernacular medium school studying in class 6th & 3rd respectively. Her confidence and business acumen, made her explore and innovate in her venture. Dukheshwari

attributes her success to Satya MicroCapital that provided her with the required financial support to establish her business and fight against all odds to sustain her family. Satya MicroCapital, SATYA has adopted a unique Limited Liability Group (LLG) Model for extending loans and ensuring repayment. The company's LLG model distributes the liability among each group member which exists only up to 10% of Loan Tenure in bi-weekly collections. Through the model, the company aims to add a social touch to lending by integrating modern technology into the Micro Finance industry. The Indian microfinance sector has come a long way. Early estimates show that the industry / sector would have closed Mar'19 with a credit portfolio outstanding of nearly Rs 2,00,000 crore serving over 50 million end clients (of which 99% plus are women and for most of whom this would be the first credit facility in their life) across 30 states through an employee strength of over 1 Lakh. For an industry almost written off in mid-2011 after the Andhra Pradesh (AP) crisis, this is

no mean feat indeed. NBFC-MFIs are the only regulated financial institutions in the country which give unsecured loans to the borrowers from low income households. These institutions fill an unfunded credit gap for women who do not have the wherewithal to provide collateral or security of any sort. The aim of NBFC-MFIs is to build sustainable livelihoods. Through providing last mile financial services even to clients in remote rural areas, these institutions promote the Government's financial inclusion agenda. NBFC-MFIs are an important partner for Prime Minister MUDRA Yojana and almost 50% of the loan disbursements under this programme have been done through microfinance companies. NBFC MFIs are registered with the Reserve Bank of India and are stringently regulated right from the size of loan, the tenure, the rate of interest and a Fair Practices Code (FPC) and an Industry Code of Conduct (CoC) which governs their functioning. The Reserve Bank conducts regular supervision of all NBFC MFIs.

Publication	Dainik Batori
Edition	Assam
Date	15 March, 2020
Page No.	05

মহিলা উদ্যোগীসকললৈ বিত্তীয় স্বতন্ত্ৰতা সত্য মাইক্ৰ'কেপিটেলৰ

গুৱাহাটী, ১৩ মাৰ্চ : অসমৰ বিশ্বনাথ চাৰিআলিৰ মাইনাশ্ৰী নামৰ এখন সৰু গাঁৱত দুখেশ্বৰী নাৰ্জাৰী নামৰ ২৬ বছৰীয়া এগৰাকী মহিলা তেওঁৰ স্বামী অজিত আৰু দুটি পুত্ৰ সন্তানৰ সৈতে জীৱন নিৰ্বাহ কৰি আছে। তেওঁৰ অৰ্থনৈতিক স্থিতি সুস্থিৰ কৰিবলৈ তথা এক সফল উদ্যোগী হৈ উঠিবলৈ তেওঁ লোৱা সংকল্প আৰু উতাহ সঁচাই প্ৰেৰণাদায়ক। তেওঁৰ গাঁৱৰ আন পৰিয়ালবোৰৰ দৰে দুখেশ্বৰীৰ মাক দেউতাকেও তেওঁলোকৰ ন্যূনতম প্ৰয়োজনীয়তাখিনি পূৰ কৰিবৰ বাবে কৃষি খণ্ডত কাম কৰে। অজিতে ঘৰৰ পৰা বহু দূৰৈত অৱস্থিত বেঙ্গালুৰুত কামত নিয়োজিত, আৰু সেয়ে দুখেশ্বৰীয়ে তেওঁৰ ফালৰ পৰাও খা-খচৰ কিছু অংশ উপাৰ্জন কৰাৰ সিদ্ধান্ত লয়। তেওঁ তেওঁৰ মাক দেউতাকৰ সহায় তথা তেওঁৰ ওচৰত থকা সকলো সকলো সঞ্চয়ী ধন একেলগ কৰি নিজৰ গাঁৱতে শাক-পাচলিৰ এখন সৰু দোকান খোলে। যিহেতু তেওঁ তেওঁৰ দুই সন্তানক দাঙৰ-দীঘল কৰা দায়িত্বও বহন কৰিবলগীয়া হৈছিল, সেয়ে তেওঁ তেওঁৰ দোকানত মনোনিৱেশ কৰিব পৰা নাছিল আৰু ফলস্বৰূপে দোকানৰ বিক্ৰী কম হ'ব ধৰিছিল। ঘটনাক্ৰমে এই ব্যৱসায় জমায়ে লোকচানৰ দিশে আগবাঢ়ি ধৰিলে যি তেওঁৰ বিত্তীয় স্থিতি আৰু অধিক দুৰ্বল কৰি পেলালে। এই শোচনীয় পৰিস্থিতিত, দুখেশ্বৰীৰ দোকান আৰু ঘৰৰ কাম-বনত সহায় কৰিবৰ বাবে তেওঁৰ স্বামী অজিত ঘৰলৈ উভতি আহিবলগীয়া হ'ল। দুখেশ্বৰীৰ পৰিয়ালৰ শোচনীয় স্থিতি দেখি এজন চুবুৰীয়াই তেওঁক সত্য মাইক্ৰ'কেপিটেলৰ দ্বাৰা তেওঁলোকৰ গাঁৱত আয়োজন কৰা প্ৰ'জেক্টত মিটিং এখনত উপস্থিত থাকিবলৈ অনুপ্ৰাণিত কৰিলে। সত্য মাইক্ৰ'কেপিটেল হৈছে সুন্দৰ উদ্যমী সম্ভাৱনাসমূহক উৎসাহিত কৰি মহিলাসকলৰ বিত্তীয় স্বতন্ত্ৰতাৰ দিশে কাম কৰা এক প্ৰতিষ্ঠান, যি নেকি ইয়াৰ দ্বাৰা সমাজ আৰু অৱহেলিত পৰিয়ালসমূহক লাভ প্ৰদান কৰে সত্য মাইক্ৰ'কেপিটেলৰ

এগৰাকী সদস্য হোৱাৰ ঠিক পাছতে, তেওঁ ২০১৯ চনৰ মাৰ্চ মাহত ৩০,০০০ টকাৰ প্ৰথমটো ঋণ লাভ কৰে আৰু তেওঁৰ জীৱনে এক ইতিবাচক দিশ লয়। তেওঁ শাক-পাচলি বিক্ৰী কৰাৰ উপৰিও আন বস্তু বিক্ৰীৰ দ্বাৰা দোকানৰ প্ৰসাৰ ঘটাবলৈ সিদ্ধান্ত ল'লে। তেওঁ তেওঁৰ প্ৰথমটো ঋণৰ সহায়ত ওচৰতে থকা বজাৰখনত এখন দোকান কিনি লয় আৰু তাক "গোলামাল তথা খোৱাৰ দোকান" হিচাপে আৰম্ভ কৰে। দ্রুতভাৱে তেওঁলোকৰ বিত্তীয় স্থিতি উন্নত হ'বলৈ ধৰিলে আৰু পৰিয়ালৰ আয়মাহে ৩,০০০ টকাৰ পৰা ৫,০০০ টকালৈ বৃদ্ধি পালে আৰু ক্ৰমান্বয়ে ই বৃদ্ধি পাই মাহে ১০,০০০-১৫,০০০ টকা হয়গৈ। তেওঁৰ জীৱন ধাৰণৰ মানদণ্ড উল্লেখনীয়ভাৱে উন্নত হয় আৰু তেওঁৰ পৰিয়ালে এতিয়া এক সুখৰ জীৱন অতিবাহিত কৰিছে। সম্প্ৰতি, তেওঁ তেওঁৰ দুয়োটি সন্তানক স্থানীয় অসমীয়া মাধ্যমৰ এখন ভাল স্কুলৰ ষষ্ঠ আৰু তৃতীয় শ্ৰেণীত পঢ়াবলৈ সীম হৈছে। তেওঁৰ আত্মবিশ্বাস আৰু ব্যৱসায়িক বিচীৰ্ণে তেওঁৰ উদ্যমত নিজকে বিচাৰি পোৱাত তথা নতুনত্ব প্ৰদান কৰাত সহায় কৰিলে। দুখেশ্বৰীয়ে তেওঁৰ সফলতাৰ আৰিত সত্য মাইক্ৰ'কেপিটেল ধকাৰ কথা উল্লেখ কৰে যি তেওঁক তেওঁৰ ব্যৱসায় স্থাপন কৰিবৰ বাবে তথা তেওঁৰ পৰিয়ালে সন্মুখীন হোৱা সকলো সমস্যাৰ বিৰুদ্ধে যুঁজ দিবৰ বাবে প্ৰয়োজনীয় বিত্তীয় সমৰ্থন আগবঢ়াইছিল। সত্য মাইক্ৰ'কেপিটেল, সত্যই ঋণ আগবঢ়াবৰ বাবে তথা ঋণ ঘূৰাই পোৱাটো নিশ্চিত কৰিবৰ বাবে এক অনন্য লিমিটেড লায়োবেলিটি গ্ৰুপ (এল এল জি) মডেল হাতত লৈছে। কোম্পানীৰ এল.এল.জি. মডেলে প্ৰতিজন গ্ৰুপ সদস্যৰ মাজত লায়োবেলিটি বিতৰণ কৰে, য'ত কেৱল প্ৰতি দুই-সপ্তাহিক কালেক্সনত ঋণ অৱধিৰ ১০ পৰ্য্যন্ত বিদ্যমান। এই মডেলৰ জৰিয়তে, কোম্পানীয়ে মাইক্ৰ'ফাইনেঞ্চ উদ্যোগলৈ আধুনিক প্ৰযুক্তিৰ একীকৰণ কৰাই ঋণ প্ৰদানত এক সামাজিক স্পৰ্শ প্ৰদান কৰিছে।



Publication	The Meghalaya Guardian
Edition	Assam
Date	14 March, 2020
Page No.	05

Satya MicroCapital bringing financial independence to women entrepreneurs

GUWAHATI, MAR 13: Dukheshwari Narzary a 26- year-old women, from a small village called Mainashree situated in Bishwanath Chariali, Assam lives with her husband Ajit and two sons. Her determination and zeal to stabilize her economic condition and becoming a successful entrepreneur is motivating.

Dukheshwari's parents work in the farming sector to make their ends meet like most of the households in her village. Ajit was working far away from home in Bengaluru, hence she decided to earn to make the ends meet. She gathered up all her savings and together, with the help of her parents, opened a small vegetable shop in her village.

Since, she had to raise both her children, she couldn't concentrate on her shop which led to lower footfall. Eventually the business suffered and resulted in incurring losses which further deteriorated her financial state. In this worse situation, Ajit had to return home to help Dukheshwari with the shop and the household chores.

Looking at the grim conditions of her family, Dukheshwari's neighbor motivat-

ed her to attend one of the projection meetings held in their village by Satya MicroCapital, working towards financial independence of women by facilitating micro entrepreneurial opportunities, thereby benefitting the society and underprivileged families.

Soon after becoming a member of Satya MicroCapital, she received her first loan of Rs. 30,000 in March 2019 and

her life took a positive turn. She decided to move beyond selling vegetables and decided to expand. With the help of her first loan, she purchased a shop at a nearby marketplace and started a "Grocery

Shop cum an eating joint.

Steadily, their monetary conditions improved and the family income increased from Rs. 3,000 to Rs. 5000 and gradually to Rs. 10,000 - 15,000 per month. Her standard of living significantly improved and her family is now leading happy life. Now, she is able to provide education to both her children in a better vernacular medium school studying in class 6th & 3rd respectively. Her confidence and business acumen, made her explore and innovate in her venture.



Publication	Gana Adhikar
Edition	Assam
Date	15 March, 2020
Page No.	02

de
8/
7/
of
g

সত্য মাইক্ৰ' কেপিটেল : মহিলা উদ্যোগীসকললৈ বিত্তীয় স্বতন্ত্ৰতা

গণবাহাৰী, বিশ্বনাথ চাৰিআলি, ১৪ মাৰ্চ : বিশ্বনাথ চাৰিআলিৰ মাইনাশ্ৰী নামৰ এখন সৰু গাঁৱত দুখেশ্বৰী নাৰ্জাৰী নামৰ ২৬ বছৰীয়া এগৰাকী মহিলাই স্বামী অজিত আৰু দুটি পুত্ৰ সন্তানৰ সৈতে জীৱন নিৰ্বাহ কৰি আছে। তেওঁৰ অৰ্থনৈতিক স্থিতি সুস্থিৰ কৰিবলৈ তথা সফল উদ্যোগী হৈ উঠিবলৈ তেওঁ লোৱা সংকল্প আৰু উৎসাহ সঁচাই প্ৰেৰণাদায়ক। তেওঁৰ গাঁৱৰ আন পৰিয়ালবোৰৰ দৰে দুখেশ্বৰীৰ মাক-দেউতাকেও তেওঁলোকৰ ন্যূনতম প্ৰয়োজনীয়খিনি পূৰ কৰিবৰ বাবে কৃষিখণ্ডত কাম কৰে। অজিতে বাংগালুৰুত কামত নিয়োজিত আৰু সেয়ে দুখেশ্বৰীয়ে তেওঁৰ ফালৰ পৰা খা-খৰচৰ কিছু অংশ উপাৰ্জন কৰাৰ সিদ্ধান্ত লয়। তেওঁ মাক-দেউতাকৰ সহায় তথা তেওঁৰ ওচৰত থকা সকলো সঞ্চয়ী ধন একলগ কৰি নিজৰ গাঁৱতে শাক-পাচলিৰ এখন সৰু দোকান খোলে। যিহেতু তেওঁ দুই সন্তানক ডাঙৰ-দীঘল কৰাৰ দায়িত্বও বহন কৰিবলগীয়া হৈছিল, সেয়ে তেওঁ দোকানত মনোনিৱেশ কৰিব পৰা নাছিল। ফলস্বৰূপে দোকানৰ বিক্ৰী কম হ'ব

ধৰিছিল। ঘটনাক্ৰমে এই ব্যৱসায়ে ক্ৰমান্বয়ে লোকচানৰ দিশে আগবাঢ়িব ধৰিলে, যি তেওঁৰ বিত্তীয় স্থিতি আৰু অধিক দুৰ্বল কৰি পেলালে। এই শোচনীয় পৰিস্থিতিত দুখেশ্বৰীৰ দোকান আৰু ঘৰৰ কাম-বনত সহায় কৰিবৰ বাবে তেওঁৰ স্বামী অজিত ঘৰলৈ উভতি আহিবলগীয়া হ'ল। দুখেশ্বৰীৰ পৰিয়ালৰ শোচনীয় স্থিতি দেখি এজন চুবুৰীয়াই তেওঁক সত্য মাইক্ৰ' কেপিটেলৰ দ্বাৰা তেওঁলোকৰ গাঁৱত আয়োজন কৰা প্ৰ'জেন মিটিং এখনত উপস্থিত থাকিবলৈ অনুপ্ৰাণিত কৰিলে। সত্য মাইক্ৰ' কেপিটেল হৈছে সুস্বাস্থ্য উদ্যমী সন্তানবাসমূহক উৎসাহিত কৰি মহিলাসকলৰ বিত্তীয় স্বতন্ত্ৰতাৰ দিশে কাম কৰা এটা প্ৰতিষ্ঠান, যি নেকি ইয়াৰ দ্বাৰা সমাজ আৰু অৱহেলিত পৰিয়ালসমূহক লাভ প্ৰদান কৰে। সত্য মাইক্ৰ' কেপিটেলৰ এগৰাকী সদস্য হোৱাৰ ঠিক পাছতে, তেওঁ ২০১৯ চনৰ মাৰ্চ মাহত ৩০,০০০ টকাৰ প্ৰথমটো ঋণ লাভ কৰে আৰু তেওঁৰ জীৱনে ইতিবাচক দিশ লয়। তেওঁ শাক-পাচলি বিক্ৰী কৰাৰ উপৰি আন বস্তু বিক্ৰীৰ দ্বাৰা দোকানৰ

প্ৰসাৰ ঘটাবলৈ সিদ্ধান্ত ল'লে। তেওঁ প্ৰথমটো ঋণৰ সহায়ত ওচৰতে থকা বজাৰখনত এখন দোকান কিনি লয় আৰু তাক 'গোলামাল তথা খোৱাৰ দোকান' হিচাপে আৰম্ভ কৰে। ক্ৰতভাৱে তেওঁলোকৰ বিত্তীয় স্থিতি উন্নত হ'বলৈ ধৰিলে আৰু পৰিয়ালৰ আয় মাহে ৩,০০০ টকাৰ পৰা ৫,০০০ টকালৈ বৃদ্ধি পালে আৰু ক্ৰমান্বয়ে ই বৃদ্ধি পাই মাহে ১০,০০০-১৫,০০০ টকা হয়গৈ। তেওঁৰ জীৱন ধাৰণৰ মান উন্নত হৈছে আৰু তেওঁৰ পৰিয়ালে এতিয়া সুখৰ জীৱন অতিবাহিত কৰিছে। সম্প্ৰতি তেওঁ দুয়োটি সন্তানক স্থানীয় অসমীয়া মাধ্যমৰ এখন ভাল স্কুলৰ ষষ্ঠ আৰু তৃতীয় শ্ৰেণীত পঢ়াবলৈ সক্ষম হৈছে। তেওঁৰ আত্মবিশ্বাস আৰু ব্যৱসায়িক বিচক্ষণে তেওঁৰ উদ্যমত নিজকে বিচাৰি। পোৱাত তথা নতুনত্ৰ প্ৰদান কৰাত সহায় কৰিলে। দুখেশ্বৰীয়ে তেওঁৰ সফলতাৰ আঁৰত সত্য মাইক্ৰ' কেপিটেল থকাৰ কথা উল্লেখ কৰে। যি তেওঁৰ ব্যৱসায় স্থাপন কৰিবৰ বাবে তথা তেওঁৰ পৰিয়ালে সম্বন্ধীয় হোৱা সকলো সমস্যাৰ বিৰুদ্ধে যুঁজ দিবৰ বাবে প্ৰয়োজনীয় বিত্তীয় সমৰ্থন আগবঢ়াইছিল।

Publication	The North East Times
Edition	Assam
Date	14 March, 2020
Page No.	02

Satya MicroCapital bringing financial independence to women entrepreneurs

GUWAHATI, MAR 13: Dukheshwari Narzary a 26- year-old women, from a small village called Mainashree situated in Bishwanath Chariali, Assam lives with her husband Ajit and two sons. Her determination and zeal to stabilize her economic condition and becoming a successful entrepreneur is motivating.

Dukheshwari's parents work in the farming sector to make their ends meet like most of the households in her village. Ajit was working far away from home in Bengaluru, hence she decided to earn to make the ends meet. She gathered up all her savings and together, with the help of her parents, opened a small vegetable shop in her village.

Since, she had to raise both her children, she couldn't concentrate on her shop which led to lower footfall. Eventually the business suffered and resulted in incurring losses which further deteriorated her financial state. In this worse situation, Ajit had to return home to help Dukheshwari with the shop and the household chores.

Looking at the grim conditions of her family, Dukheshwari's neighbor motivat-

ed her to attend one of the projection meetings held in their village by Satya MicroCapital, working towards financial independence of women by facilitating micro entrepreneurial opportunities, thereby benefitting the society and underprivileged families.

Soon after becoming a member of Satya MicroCapital, she received her first loan of Rs. 30,000 in March 2019 and

her life took a positive turn. She decided to move beyond selling vegetables and decided to expand. With the help of her first loan, she purchased a shop at a nearby marketplace and started a "Grocery

Shop cum an eating joint.

Steadily, their monetary conditions improved and the family income increased from Rs. 3,000 to Rs. 5000 and gradually to Rs. 10,000 - 15,000 per month. Her standard of living significantly improved and her family is now leading happy life. Now, she is able to provide education to both her children in a better vernacular medium school studying in class 6th & 3rd respectively. Her confidence and business acumen, made her explore and innovate in her venture.



Guwahati Press Conference

Publication	The Times of India
Edition	Guwahati
Date	13 th March, 2020
Page No.	4

State micro lenders stare at ₹12,500cr loss

Kangkan.Kalita1
@timesgroup.com

Guwahati: Micro finance institutions are facing a grave crisis in the state as hundreds of borrowers refuse to repay pending loans citing alleged harassment by these companies using strong-arm tactics to realise the outstanding amounts. This crisis has been brewing in the state, especially in the upper Assam region, since October last year.

MFIN chairperson Manoj Nambiar said on Thursday that the loan outstanding has scaled up to Rs 12,500 crore in Assam, with certain sections of people allegedly inciting the borrowers not to repay. He added, "Rumours are being spread that the government will waive off the loans given by microfinance institutions which amounts to maximum Rs 1 lakh per individual in the state."

About 30 microfinance institutions are currently active in the state, lending loans to only women members of the families.

"The sum of Rs 12,500 crore actually belongs to Nabard, Mudra, Sidbi, NEDFi and SBI. If this huge amount of money is not collected, these institutions, which are of immense importance for the country's financial sector, will receive a huge blow," Nambi-

ar said.

"Out of the 27 lakh customers, only 0.32% or less than 10,000 customers had pending payment for 30 days initially. But today, almost 40-50% customers have delayed payment," he said.

Two RBI recognized bodies Microfinance Institutions Network (MFIN) and Saadhaan, self-regulatory organizations and industry bodies of microfinance lenders, on Thursday announced an initiative 'Bihu Aarthik Swavalamban' for stressed microfinance borrowers in Assam.

The 'Bihu Aarthik Swavalamban' offers a three-pronged relief — microfinance loan repayment at lower monthly instalment, repayment at a lower rate of interest and availing of repayment benefits on prompt and regular payment and closure of existing loan. This relief is effective immediately, and can be availed on an individual basis until April 15, 2020.

Harsh Shrivastava, CEO MFIN said, "The microfinance sector has provided unsecured, small loans to the underserved segment of the society across 32 states in India. Assam had been the third best state on repayment efficiency in the country as of September. But now has plummeted down to the bottom in last few months."

Publication	The Telegraph
Edition	Guwahati
Date	13 th March, 2020
Page No.	11

Bihu offer for women borrowers

OUR SPECIAL
CORRESPONDENT

Guwahati: Women borrowers in Assam who have not been able to repay loans can look forward to a Bihu offer.

Industry bodies of microfinance lenders in the country on Thursday announced a Bihu offer for stressed women microfinance borrowers in Assam.

This had to be done as about 40 to 50 per cent of borrowers from microfinance institutions in Assam had defaulted in their payments.

Till September, the track record in repayment was the third best in the country which has now slipped to almost the bottom, forcing the lenders to rethink.

There are 27 lakh people in Assam who borrow from 26 microfinance institutions. Till

December last year, the loan outstanding in Assam was Rs 11,845 crore to 26.9 lakh customers. All these are women borrowers.

Microfinance Institutions Network (MFIN) and Sa-Dhan, two RBI-recognised microfinance self-regulatory organisations, have jointly initiated Bihu Aarthik Swaavalamban, offering three-pronged relief — microfinance loan repayment at lower monthly instalment, repayment at a lower rate of interest and availing of prompt repayment benefits on prompt and regular payment and closure of existing loan.

This relief is effective immediately and can be availed of on an individual basis till April 15. It needs to be discussed, availed of or implemented strictly in consultation directly with the lender.



Assam finance minister Himanta Biswa Sarma during the budget session

The Bihu Aarthik Swaavalamban initiative will immensely help in improving individual credit score of stressed microfinance women borrowers, making them eligible for fresh loans from any other lender, the MFIN said.

Chief executive officer,

MFIN, Harsh Shrivastava, on Thursday said, "Assam was the third best state on repayment efficiency till September last. We are delighted to offer these measures to customers who have missed their payments in the last three to four months due to various reasons. This has been done after extensive consultations with all stakeholders, including clients, our regulator RBI, local associations and the state government, with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau which is the key for any future loans," he said.

"This package is the Assam microfinance sector's helping hand to stressed clients to get back on track. This Bihu, we want clients to regain their respect and credi-

bility. Being a non-performing asset (NPA), with payment due of more than 90 days, is avoidable for any individual women borrower's credit bureau record, making it impossible for them to get any fresh loans," chairperson, MFIN Board, Manoj Nambiar, said.

Executive director of Sa-Dhan, P. Satish, said, "We urge clients not to get confused and distracted by rumours in the field. Clients should do the needful to contact their lenders directly and work out the payments to become a regular client again."

Assam finance minister Himanta Biswa Sarma had said in his recent budget speech that the state government would frame detailed guidelines for the operations of the Micro Finance Institutions (MFIs) in the state.

ARTIST PLEDGES DONATION ON SPECIAL DAY

Publication	The Assam Tribune
Edition	Guwahati
Date	13 th March, 2020
Page No.	5

Microfinance bodies come up with measures for stressed customers

STAFF REPORTER

GUWAHATI, March 12: The two Reserve Bank of India-recognised microfinance industry Self-Regulatory Organizations (SROs) – Microfinance Institutions Network (MFIN) and Sa-Dhan – today announced a series of redressal measures to address the issues of some stressed customers in Assam with special focus on the tea garden workers of Upper Assam and also to lay the foundation for prudent and healthy growth in the sector going forward.

The redressal measures seek to help the customers with the cut-off date of February 29, 2020, with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan.

These measures will be administered through the key lenders in the sector and full details are available through local grievance centres and client toll-free numbers specially set up for this purpose.

Harsh Shrivastava, CEO of MFIN, said “The microfinance sector has provided unsecured, small loans to the unders-

erved segment of society across 32 states in India. Assam has been the third best State on repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last three to four months due to various reasons. This has been created after extensive consultations with all stakeholders including clients, our regulator RBI, local associations and also the State government with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau, which is the key for any future loans. With these measures, we urge clients who have been waiting for an announcement to approach their key lenders immediately to discuss and avail of the benefits.”

P Satish, Executive Director of Sa-Dhan said, “We have also agreed on many measures for the future including on following the Code for Responsible Lending within exposure limits, number of lenders, collection and recovery processes, amongst others. Every payment or non-payment is tracked by the credit bureau and a good credit repayment

record is the key for future loans. We urge clients not to get confused and distracted by rumours in the field.”

He said that clients should do the needful to contact their lenders directly and work out the payments to become a regular client again.

“Many of our MFI lenders have been active in Assam for several years and continue to extend loans to good quality clients even today and will do so even in the future,” said Satish.

Meanwhile, MFIN and Sa-Dhan today announced the ‘*Bihu Aarthik Swaavalamban*’ initiative for stressed women microfinance borrowers in Assam.

The initiative offers a three-pronged relief covering microfinance loan repayment at lower monthly instalment, repayment at a lower rate of interest, and availing of prompt repayment benefits on regular payment and closure of existing loan. This relief is effective immediately and can be availed on an individual basis until April 15.

Announcing the initiative, Manoj Nambiar, Chairperson of MFIN Board, said, “This package is the Assam microfinance sector’s helping hand to stressed clients to get back on track.”

Publication	Asomiya Pratidin
Edition	Guwahati
Date	13 th March, 2020
Page No.	19

জনোৱামতে ভাৰতা এয়াৰচেলৰ আভ্যন্তৰীণ দিয়াৰ বাবে নিৰ্দেশ জাৰ কৰিছে।

সাংবাদিকৰ আগত প্ৰকাশ কৰে।

ঢাটা মতৰৰ স্কোৱাৰৰ লেনদেন হয়।



উপভোক্তাৰ ওজৰ-আপত্তি নিষ্পত্তিৰ পদক্ষেপ এম এফ আই এন, সা-খনৰ

অসমত লাভান্বিত হ'ব ২.৫ লাখ গ্ৰাহক

মাইক্ৰ'ফাইনেল প্ৰতিষ্ঠানসমূহক। বিগত সময়ছোৱাত সমগ্ৰ ভাৰতৰ ভিতৰতে মাইক্ৰ'ফাইনেলৰ ঋণ পৰিশোধৰ ক্ষেত্ৰত তৃতীয় স্থানত আছিল অসম। কিন্তু ২০১৯ চনৰ অক্টোবৰ মাহৰ পৰা ক্ৰমান্বয়ে অসমৰ মান নিম্নগামী হয়। গ্ৰামাঞ্চলসমূহত মাইক্ৰ'ফাইনেল উদ্যোগটোৰ বিৰুদ্ধে গঢ়লিত উৰাবাতনিসমূহক গুৰুত্ব নিদিবলৈ প্ৰতিষ্ঠানসমূহে অনুৰোধ কৰি আহিছে যদিও এতিয়াও এই সমস্যা সমাধান হোৱা নাই। এই সমস্যা সমাধান কৰাৰ প্ৰতি লক্ষ্য ৰাখি শেহতীয়াকৈ মাইক্ৰ'ফাইনেল উদ্যোগটোৰ সংস্থা এম এফ আই এন আৰু

সা-খনে এলানি বিশেষ পদক্ষেপ গ্ৰহণ কৰিছে। গ্ৰাহকৰ ওজৰ-আপত্তি নিষ্পত্তিৰ বাবে এই পদক্ষেপ গ্ৰহণ কৰিছে তেওঁলোকে। এই পদক্ষেপৰ উদ্দেশ্য হৈছে ঋণ পৰিশোধৰ ক্ষেত্ৰত চিহ্নিত গ্ৰাহকসকলক বৰ্তমানৰ ঋণৰ নিয়মীয়া পৰিশোধ আৰু ঋণ সমাপ্তিৰ ক্ষেত্ৰত সুদৰ এক নিম্ন দৰ তথা পুনৰ পৰিশোধৰ বাবে শিথিলতা প্ৰদানৰে গ্ৰাহকসকলক সহায় কৰা। গ্ৰাহকসকলে নিজৰ অভিযোগ নিষ্পত্তি কেন্দ্ৰসমূহত নাইবা ফোনযোগে জনাব পাৰিব। এই সন্দৰ্ভত গুৱাহাটীত অনুষ্ঠিত একা সংবাদমেলত এম এফ আই এনৰ

মুখ্য কাৰ্যবাহী বিষয়া হৰ্ষ শ্ৰীবাস্তৱে কয় যে ভাৰতৰ ৩২ খন ৰাজ্যৰ ভিতৰত ঋণ পৰিশোধৰ পাৰদৰ্শিতাৰ ক্ষেত্ৰত অসম তৃতীয় স্থানত আছিল। কিন্তু যোৱা ৫-৬ মাহত অসমৰ গ্ৰাহকসকল ঋণ পৰিশোধৰ ক্ষেত্ৰত পিচপৰি ৰৈছে। নিজৰ 'ক্রেডিট ৰেকৰ্ড' উন্নত কৰাৰ বাবে সময়মতে ঋণ পৰিশোধৰ আহ্বান জনায় বিষয়াগৰাকীয়ে। উল্লেখ্য যে ২০১৯ চনৰ ডিচেম্বৰ মাহত প্ৰকাশ পোৱা তথ্য অনুসৰি অসমত ২৬.৯ লাখ গ্ৰাহকলৈ আগবঢ়োৱা ঋণৰ ১১.৮৪৫ কোটি টকা এতিয়াও ঘূৰাই পৰিলে বাকী আছে মাইক্ৰ'ফাইনেল প্ৰতিষ্ঠানসমূহে।

Publication	Asomiya Khabar
Edition	Guwahati
Date	13 th March, 2020
Page No.	02

এম এফ আই এন, স্বা-ধনৰ বিশেষ অর্থনৈতিক আঁচনি

ক্ষুদ্র ঋণৰ সমস্যাটো জৰ্জৰিত মহিলাৰ বাবে ঘোষণা

ষ্টাফ ৰিপৰ্টাৰ, ১২ মাৰ্চ : দেশৰ ক্ষুদ্র ঋণ প্ৰদান সংস্থাসমূহৰ স্ব-নিয়ন্ত্ৰিত সংগঠন (এছ আৰ অ') তথা ঔদ্যোগিক গোট এম এফ আই এন আৰু স্বাধনে আজি 'বিহু আৰ্থিক স্বাৱলম্বনৰ বিষয়ে ঘোষণা কৰিছে। অসমৰ অৰ্থনৈতিকভাৱে দুৰ্বল মহিলাসকলৰ বাবে এই আঁচনি গ্ৰহণ কৰা হৈছে। এম এফ আই এন আৰু স্বাধনে যুটীয়াভাৱে মুকলি কৰা 'বিহু আৰ্থিক স্বাৱলম্বন' আঁচনিত নিম্নহাৰৰ মহিলা কিস্তিত ঋণ পৰিশোধ, সুতৰ নিম্নহাৰত কিস্তি, ঋণ পৰিশোধৰ তাৎক্ষণিক উপযোগিতা সুবিধা থাকিব। এই কাৰ্যক্ৰম অহা ১৫ এপ্ৰিলৰ পৰা ব্যক্তিগতভাৱে লাভ কৰিব। এই সংক্ৰান্তীয় পদক্ষেপসমূহ খণ্ডটোৰ মূল ঋণদাতাসমূহৰ দ্বাৰা নিৰ্ণয় কৰা হ'ব। স্থানীয় ক্ষতিপূৰণ কেন্দ্ৰ উপভোক্তাৰ পৰাও ট'ল-ফ্ৰী নম্বৰ ১৮০০১০২১০৮০ৰ সৈতে যোগাযোগ কৰি সবিশেষ

তথ্য লাভ কৰিব পাৰিব। বিহু আৰ্থিক স্বাৱলম্বন আঁচনিৰ বিষয়ে ঘোষণা কৰি এক সংবাদমেলত এম এফ আই এন ব'ৰ্ডৰ অধ্যক্ষ মনোজ নাথিয়াৰে কয়ঃ অসমৰ ক্ষুদ্র ঋণৰ খণ্ডত এই পদক্ষেপ হৈছে পীড়িত উপভোক্তাসকলৰ প্ৰতি সহায়ৰ হাত। ক্ৰমাগতভাৱে ৯০ দিন বিলম্ব হোৱাৰ ফলত ঋণ লোৱা মালিসকলৰ এন পি এ হোৱাৰ পৰা ৰক্ষা পৰিব আৰু নতুন ঋণ লাভ কৰিব। ঋণ পৰিশোধ কৰাত ৯০ দিনতকৈ বিলম্ব হ'লে যিকোনো মহিলাৰ ক্রেডিট ৰেকৰ্ড হ্ৰাস পায় আৰু সেই ঋণ নন পাৰ্ফমিং এছেট নতুবা এন পি এ হৈ পৰে। ফলত নতুনকৈ ঋণ লাভ কৰাটো অসম্ভৱ হৈ পৰে। নাথিয়াৰে কয়। আজি গুৱাহাটীত অনুষ্ঠিত সংবাদমেলত এন এফ আই এনৰ মুখ্য কাৰ্যবাহী বিষয়া হৰ্ষ শ্ৰীবাস্তৱ, এন এফ আই এনৰ বিষয়া এচলা ছেভিয়াচীও উপস্থিত থাকে।

Publication	Dainik Batori Kakat
Edition	Guwahati
Date	13 th March, 2020
Page No.	7

বিহু আৰ্থিক স্বাবলম্বনৰ বিষয়ে ঘোষণা এম এফ আই এন আৰু ছা-ধনৰ অসমৰ ক্ষুদ্রঋণৰ সমস্যাৰ জৰ্জৰিত মহিলাৰ বাবে বিশেষ অৰ্থনৈতিক আঁচনি



গুৱাহাটী, ১২ মাৰ্চ : দেশৰ ক্ষুদ্র ঋণ প্ৰদান সংস্থাসমূহৰ স্ব-নিয়ন্ত্ৰিত সংগঠন (এছ আৰ অ) তথা উদ্যোগিক গোট এম এফ আই এন আৰু ছা-ধনে আজি 'বিহু আৰ্থিক স্বাবলম্বন'ৰ বিষয়ে ঘোষণা কৰিছে। অসমৰ অৰ্থনৈতিকভাৱে দুৰ্বল মহিলাসকলৰ বাবে এই আঁচনি গ্ৰহণ কৰা হৈছে। এম এফ আই এন আৰু ছা-ধনে যুটীয়াভাৱে তিনিটা ভিত্তিত 'বিহু আৰ্থিক

স্বাবলম্বন' আঁচনি মুকলি কৰিছে। সেইসমূহ যথাক্ৰমে (১) নিম্নহাৰৰ মাহিলী কিস্তিত ঋণ পৰিশোধ (২) সূতৰ নিম্ন হাৰত কিস্তি (৩) ঋণ পৰিশোধৰ তাৎক্ষণিক উপযোগিতা আৰু নিয়মীয়া লেনদেন তথা পূৰ্বৰ ঋণৰ পৰিসমাপ্তি। এই কাৰ্যক্ৰম তাৎক্ষণিকভাৱে কাৰ্যকৰী হৈছে আৰু ২০২০ চনৰ ১৫ এপ্ৰিলৰ পৰাই ব্যক্তিগতভাৱে এয়া পাব পৰা যাব। উক্ত ব্যৱস্থাৰ

বিষয়ে নিশ্চিতভাৱে আলোচনাৰ প্ৰয়োজন আছে, ঋণদাতাৰ সৈতে পেনপটীয়াভাৱে আলোচনাৰ জৰিয়তে এই আঁচনি কাৰ্যকৰী কৰা হ'ব। এই সংক্ৰান্তীয় পদক্ষেপসমূহ খণ্ডটোৰ মূল ঋণদাতাসমূহৰ দ্বাৰা নিৰ্ণয় কৰা হ'ব। স্থানীয় ক্ষতিপূৰণ কেন্দ্ৰ-উপভোক্তাৰ পৰাও ট'ল ফ্ৰী নম্বৰত যোগাযোগ কৰি তথ্য সংগ্ৰহ কৰিব পৰা যাব। তদুপৰি এই আঁচনিৰ বাবে আৰম্ভ কৰা এম এফ আই এনৰ ট'ল ফ্ৰী নম্বৰ ১৮০০১০২১০৮০ৰ সৈতে যোগাযোগ কৰি সবিশেষ তথ্য লাভ কৰিব পৰা যাব। বিহু আৰ্থিক স্বাবলম্বনে ক্ষুদ্রঋণ গ্ৰহণ কৰা মহিলাসকলৰ ব্যক্তিগত ক্ৰেডিট স্ক'ৰ উন্নত কৰিব আৰু যিকোনো ঋণৰ বাবে তেওঁলোক যোগ্য হৈ উঠিব। বিহু আৰ্থিক স্বাবলম্বন আঁচনিৰ বিষয়ে ঘোষণা কৰি এম এফ আই এন বৰ্ডৰ অধ্যক্ষ মনোজ নাথিয়াৰে কয়- "অসমৰ ক্ষুদ্রঋণৰ খণ্ডত এই কাৰ্যক্ৰম হৈছে পীড়িত উপভোক্তাসকলৰ প্ৰতি সহায়ৰ হাত। ক্ৰমাগতভাৱে ৯০ দিন বিলম্ব হোৱাৰ ফলত মহিলা ঋণ লওতাসকল এন পি এ হোৱাৰ পৰা বৰ্দ্ধা পৰিব আৰু নতুন ঋণ লাভ কৰিব। এইবাৰৰ বিহুত উপভোক্তাসকলে নিজৰ সন্মান আৰু বিশ্বাসযোগ্যতা ঘূৰাই পোৱাটো আমি কামনা কৰোঁ।" ঋণ পৰিশোধ কৰাত ৯০ দিনতকৈ বিলম্ব হ'লে যিকোনো মহিলাৰ ক্ৰেডিট ৰেকৰ্ড হ্ৰাস পায় আৰু সেই ঋণ নন পাৰ্ফৰ্মিং এছেট নতুবা এন পি এ হৈ পৰে। ফলত নতুনকৈ ঋণ লাভ কৰাটো অসম্ভৱ হৈ পৰে।— নাথিয়াৰে এইদৰে কয়।

Publication	Asom Aditya
Edition	Guwahati
Date	13 th March, 2020
Page No.	5

অসমৰ ক্ষুদ্ৰ ঋণৰ সমস্যা জৰ্জৰিত মহিলাৰ অৰ্থনৈতিক আঁচনি

মহানগৰ সেৱা, ১২ মাৰ্চ : দেশৰ ক্ষুদ্ৰ ঋণ প্ৰদান সংস্থা সমূহৰ স্বনিয়ন্ত্ৰিত সংগঠন (এছ আৰ অ') তথা ঔদ্যোগিক গোট এম এফ আই এন আৰু ছা-ধনে আজি বিহু আৰ্থিক স্বাৱলম্বনৰ বিষয়ে ঘোষণা কৰিছে। অসমৰ অৰ্থনৈতিকভাৱে দুৰ্বল মহিলা সকলৰ বাবে এই আঁচনি গ্ৰহণ কৰা হৈছে। এম এফ আই এন আৰু ছা-ধনে যুটীয়াভাৱে তিনিটা ভিত্তিত বিহু আৰ্থিক স্বাৱলম্বন আঁচনি মুকলি কৰিছে। সেইসমূহ যথাক্ৰমে নিম্নহাৰৰ মহিলী কিস্তিৰ ঋণ পৰিশোধ, সূতৰ নিম্ন হাৰত কিস্তি, ঋণ পৰিশোধৰ তাৎক্ষণিক



উপযোগিতা আৰু নিয়মীয়া লেনদেন তথা পূৰ্বৰ ঋণৰ পৰিসমাপ্তি। এই কাৰ্যক্ৰম তাৎক্ষণিকভাৱে কাৰ্যকৰী হৈছে আৰু ২০২০ চনৰ ১৫ এপ্ৰিলৰ পৰাই ব্যক্তিগতভাৱে এয়া পাব পৰা যাব। উক্ত ব্যৱস্থাৰ বিষয়ে নিশ্চিতভাৱে আলোচনাৰ প্ৰয়োজন আছে, ঋণদাতাৰ সৈতে পোনপটীয়াভাৱে আলোচনাৰ জৰিয়তে এই আঁচনি কাৰ্যকৰী কৰা হ'ব। আজি গুৱাহাটীত এক সংবাদমেল সন্মোদন কৰি বিহু আৰ্থিক স্বাৱলম্বন আঁচনিৰ বিষয়ে এম এফ আই এন ব'ৰ্ডৰ অধ্যক্ষ মনোজ নাৰ্ছিয়াৰে কয়— 'অসমৰ ক্ষুদ্ৰ ঋণৰ খণ্ডৰ এই কাৰ্যক্ৰম হৈছে পীড়িত উপভোক্তা সকলৰ প্ৰতি সহায়ৰ হাত। ক্ৰমাগতভাৱে ৯০ বিলম্ব হোৱাৰ ফলত মহিলা ঋণ লওতা সকল এন পি এ হোৱাৰ পৰা ৰক্ষা পৰিব আৰু নতুন ঋণ লাভ কৰিব। এই বাৰৰ বিহুত উপভোক্তাসকলে নিজৰ সন্মান আৰু বিশ্বাসযোগ্যতা ঘূৰাই পোৱাটো আমি কামনা কৰিছো।'

Publication	Dainik Janambhumi
Edition	Guwahati
Date	13 th March, 2020
Page No.	11

মহিলাৰ বাবে এম এফ আই এনৰ আঁচনি

মহানগৰ বুৰ', ১২ মাৰ্চ : ঔদ্যোগিক গোট এম এফ আই এন আৰু ছা-ধনে আজি বিহু আৰ্থিক স্বাৱলম্বনৰ বিষয়ে ঘোষণা কৰিছে। এম এফ আই এন আৰু ছা-ধনে যুটীয়াভাৱে তিনিটা ভিত্তিত বিহু আৰ্থিক স্বাৱলম্বন আঁচনি মুকলি কৰিছে। সেইসমূহ যথাক্ৰমে নিম্ন হাৰত মাহিলি কিস্তিত ঋণ পৰিশোধ, সুতৰ নিম্ন হাৰত কিস্তি আৰু ঋণ পৰিশোধৰ তাৎক্ষণিক উপযোগিতা আৰু নিয়মীয়া লেনদেন তথা পূৰ্বৰ ঋণৰ পৰিসমাপ্তি। ১৫ এপ্ৰিলৰ পৰা ব্যক্তিগতভাৱে এই সুযোগ লাভ কৰিব। উক্ত সংক্ৰান্তীয় পদক্ষেপসমূহ খণ্ডটোৰ মূল ঋণদাতাসমূহৰ দ্বাৰা নিৰ্ণয় কৰা হ'ব। এই আঁচনিৰ বাবে আৰম্ভ কৰা এম এফ আই এনৰ ট'ল ফ্ৰী নম্বৰ ১৮০০১০২১০৮০-ত যোগাযোগ কৰিব পাৰিব। বিহু আৰ্থিক স্বাৱলম্বনে ক্ষুদ্ৰ ঋণ গ্ৰহণ কৰা মহিলাসকলৰ ব্যক্তিগত ক্রেডিট স্ক'ৰ উন্নত কৰিব আৰু যিকোনো ঋণৰ বাবে তেওঁলোক যোগ্য হৈ উঠিব। ঋণ পৰিশোধ কৰাত ৯০ দিনতকৈ বিলম্ব হ'লে যিকোনো মহিলাৰ ক্রেডিট ৰেকৰ্ড হ্ৰাস পায় আৰু সেই ঋণ নন পাৰ্ফৰ্মিং এছেট নতুবা এন পি এ হৈ পৰে। ফলত নতুনকৈ ঋণ লাভ কৰাটো অসম্ভৱ হৈ পৰে।

Publication	Pratah Khabor
Edition	Guwahati
Date	13 th March, 2020
Page No.	3

ऋण की किश्त नहीं चुका पाने वालों के लिए माइक्रोफाइनेंस का बिहू ऑफर

गुवाहाटी, 12 मार्च (ख.सं.)। माइक्रोफाइनेंस इंडस्ट्री सेल्फ लेबोरेटरी संगठन (सीआरओ)-एमएफआईएन व सा-धन ने उन ऋणधारकों के लिए बहाग बिहू का उपहार लेकर आया है, जो किन्हीं कारणवश ऋण की किश्त को 90 दिन के बाद भी नहीं चुका सके हैं। सा-धन ने ऐसे ऋणधारकों के लिए बिहू पैकेज की घोषणा करते हुए कहा कि वे अपनी किश्त को दोबारा शुरू कर क्रेडिट स्कोर को सही कर सकते हैं। पत्रकारों को संबोधित करते हुए एमएफआईएन के सीईओ हर्ष श्रीवास्तव ने कहा कि माइक्रोफाइनेंस ने देश के 32 राज्यों के आर्थिक रूप से पिछड़े लोगों को स्वावलंबी बनने का अवसर उपलब्ध कराया है, मगर विभ्रान्तियों के कारण माइक्रोफाइनेंस उपभोक्ताओं के बीच पिछले कुछ समय से संशय बना हुआ है, जिसके कारण वे ऋण की किश्तों का भुगतान नहीं कर रहे हैं। उन्होंने कहा कि ऊपरी असम और चाय बागान के इलाकों में कुछ ऐसे मामले सामने आये हैं,



जिसके कारण माइक्रोफाइनेंस के क्षेत्र में असम का नाम धूमिल हुआ है। कभी अग्रणी राज्यों में शामिल असम आज बहुत पीछे छूट गया है। कंपनी असम की छवि को सुधारने और जिन ऋणधारकों ने ऋण की किश्तों का भुगतान नहीं किया है, वैसे लोगों के लिए यह हमारा बिहू का उपहार पैकेज है। उन्होंने कहा कि इस विषय की गंभीरता को देखते हुए कंपनी ने अपने फील्ड कर्मचारियों को भी ऋणधारकों को पूरी मदद करने को कहा है, ताकि वे अपने क्रेडिट रिकॉर्ड को दोबारा सुधार सकें। मौके पर साधन के ईडी टी.

सतीश ने कहा कि पिछले सितंबर महीने में असम में 12,500 करोड़ रुपए 27 लाख ग्राहकों को ऋण दिये गये। उन्होंने कहा कि राज्य में तकरीबन 2.5 लाख ऋणधारक किश्तों को नहीं चुका पाये हैं। इन्हें बिहू पैकेज के तहत आगामी 15 अप्रैल तक अपना क्रेडिट रिकॉर्ड सुधारने का मौका दिया गया है।

Publication	The Hills Times
Edition	Guwahati
Date	13 th March, 2020
Page No.	2

headphones.

status of their proposals on a few business del

MFIN, Sa-Dhan announce redressal measures for customers of Assam

HT Bureau

GUWAHATI, March 12:

The two Reserve Bank of India (RBI) recognised microfinance industry Self-Regulatory Organisations (SROs) namely MFIN and Sa-Dhan announced a series of redressal measures to address the issues of some stressed customers in the state of Assam with special focus on upper Assam tea garden workers on Thursday. The measures seek to help customers under stress with a cut-off date as of February 29, 2020 with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan.



Speaking on this, Harsh Shrivastava, CEO MFIN said, "The microfinance sector has provided unsecured, small loans to the underserved segment of the society across 32 states in India. Assam has been the 3rd best state on

repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last 3/4 months due to various reasons. This has been created after extensive consultations with all stakeholders including clients, our regulator RBI, local associations and also the state government with all types of lenders."

Publication	The North East Times
Edition	Guwahati
Date	13 th March, 2020
Page No.	2

MFIN, Sa-Dhan announce Rongali Bihu redressal measures

● Over 2.5 lakh microfinance customers in Assam to benefit

GUWAHATI, MAR 12 : MFIN & Sa-Dhan, the two RBI-recognised microfinance industry Self-Regulatory Organisations (SROs), today announced a special Rongali Bihu redressal package to address the issues of some stressed customers in Assam with special focus on Upper Assam tea garden workers and also lay the foundation for prudent and healthy growth going forward.

"The redressal measures seek to help customers under stress with a cut-off date as of February 29, 2020 with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan. These measures will be administered through the key lenders in the sector and full details are available through local grievance centres/client toll free numbers specially set up for this purpose —MFIN Toll Free number: 18001021080,"



(L-R) Harsh Srivastava, CEO, MFIN; Manoj Nambiar Chairperson, MFIN; Achla Savyasaachi, National State Head, MFIN; and Dev Verma, COO, Satin Creditcare, interacting with media in Guwahati on Thursday.

said Harsh Shrivastava, CEO, MFIN, while speaking to local media.

Manoj Nambiar Chairperson, MFIN, said, "The microfinance sector has provided unsecured, small loans to the underserved segment of the society across 32 states in India. Assam has been the 3rd best state on repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last 3/4 months due to various reasons. This has been created after extensive

consultations with all stakeholders including clients, our regulator RBI, local associations and also the state government with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau which is the key for any future loans. With these measures, we sincerely urge clients who have been waiting for an announcement to approach their key lenders immediately to discuss and avail of the benefits."

"We have also agreed on many measures for the fu-

ture — all to follow the Code for Responsible Lending within exposure limits, number of lenders, collection/recovery processes amongst others. Every payment/non-payment is tracked by the credit bureau and a good credit repayment record is the key for future loans. We urge clients not to get confused and distracted by rumours in the field. Clients should do the needful to contact their lenders directly and work out the payments to become a regular client again. Many of our MFI lenders have been active in Assam for several years and continue to extend loans to good quality clients even today and will do so even in the future," said Dev Verma, COO, Satin Creditcare.

Today's conference dispelled the notion of 'loan waver', and requested the clients to repay their loans before the expiry of 90 days time limit to avoid getting the tag of NPAs, a black spot defaulters.

Publication	Purvanchal Prahari
Edition	Guwahati
Date	13 th March, 2020
Page No.	8

कर्ज में डूबे ग्राहकों के समाधान के लिए एमएफआईएन ने सा-धन की घोषणा की

गुवाहाटी: भारतीय रिजर्व बैंक (आरबीआई) ने माइक्रोफाइनांस इंडस्ट्रीज सेल्युलर रेगुलेटरी ऑर्गेनाइजेशन (एशआरओ)-एमएफआईएन एंड सा-धन आज असम में कुछ कर्ज में डूबे ग्राहकों के मुद्दे का समाधान तथा निवारण करने की घोषणा की। इसके साथ ही समय व सुविधानुसार ऋण को वापस करने की बातें कही। दिसंबर 2019 के अनुसार असम में 26.9 लाख ग्राहकों को 11,845 करोड़ रूपए का ऋण बकाया था। हमारे पास 100 प्रतिशत महिला ग्राहक हैं। एमएफआईएन के सीईओ हर्ष श्रीवास्तव ने बताया कि हमारी कोशिश है कि कर्ज में डूबे ग्राहकों की मदद करने के लिए यह प्रयास है जिसकी कट-ऑफ दिनांक 29

फरवरी तक है। इसके साथ असम के चाय बगान के श्रमिकों पर विशेष फोकस करते हुए भविष्य में विवेकपूर्ण और स्वास्थ्य विकास के लिए पहल की है। एमएफआईएन के चेयरसन मनोज नांबियार ने कहा कि हम भविष्य के लिए कई उपायों पर भी सहमत हैं। सभी को अन्य सीमाओं के साथ जोखिम सीमाओं के भीतर कोड, फॉर रिस्पांसिबल लेंडिंग, ऋणदाताओं की संख्या के साथ ही संग्रह - वसूली प्रक्रिया का पालन करना है। उन्होंने बताया कि एनबीएफसी, लघु वित्त बैंकों के माध्यम से आरबीआई के द्वारा विनियमित किया जाता है और यूनिवर्सल बैंक भी आइक्रोफाइनेंस ऋण प्रदान करते हैं। (स्टा.रि)

Publication	Meghalaya Guardian
Edition	Guwahati
Date	13 th March, 2020
Page No.	2

MFIN, Sa-Dhan announce Rongali Bihu redressal measures

● Over 2.5 lakh microfinance customers in Assam to benefit

GUWAHATI, MAR 12 : MFIN & Sa-Dhan, the two RBI-recognised microfinance industry Self-Regulatory Organisations (SROs), today announced a special Rongali Bihu redressal package to address the issues of some stressed customers in Assam with special focus on Upper Assam tea garden workers and also lay the foundation for prudent and healthy growth going forward.

"The redressal measures seek to help customers under stress with a cut-off date as of February 29, 2020 with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan. These measures will be administered through the key lenders in the sector and full details are available through local grievance centres/client toll free numbers specially set up for this purpose —MFIN Toll Free number: 18001021080,"



(L-R) Harsh Srivastava, CEO, MFIN; Manoj Nambiar Chairperson, MFIN; Achla Savyasaachi, National State Head, MFIN; and Dev Verma, COO, Satin Creditcare, interacting with media in Guwahati on Thursday.

said Harsh Shrivastava, CEO, MFIN, while speaking to local media.

Manoj Nambiar Chairperson, MFIN, said, "The micro-finance sector has provided unsecured, small loans to the underserved segment of the society across 32 states in India. Assam has been the 3rd best state on repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last 3/4 months due to various reasons. This has been created after extensive

consultations with all stakeholders including clients, our regulator RBI, local associations and also the state government with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau which is the key for any future loans. With these measures, we sincerely urge clients who have been waiting for an announcement to approach their key lenders immediately to discuss and avail of the benefits."

"We have also agreed on many measures for the fu-

ture — all to follow the Code for Responsible Lending within exposure limits, number of lenders, collection/recovery processes amongst others. Every payment/non-payment is tracked by the credit bureau and a good credit repayment record is the key for future loans. We urge clients not to get confused and distracted by rumours in the field. Clients should do the needful to contact their lenders directly and work out the payments to become a regular client again. Many of our MFI lenders have been active in Assam for several years and continue to extend loans to good quality clients even today and will do so even in the future," said Dev Verma, COO, Satin Creditcare.

Today's conference dispelled the notion of 'loan waver', and requested the clients to repay their loans before the expiry of 90 days time limit to avoid getting the tag of NPAs, a black spot defaulters.

Publication	Gana Adhikar
Edition	Guwahati
Date	13 th March, 2020
Page No.	12

বিহু আৰ্থিক স্বাবলম্বনৰ বিষয়ে ঘোষণা এম এফ আই এন-ছা-ধনৰ অসমৰ ক্ষুদ্ৰ ঋণৰ সমস্যা জৰ্জৰিত মহিলাৰ বাবে বিশেষ অৰ্থনৈতিক আঁচনি

গুৱাহাটী, ১২ মাৰ্চ : দেশৰ ক্ষুদ্ৰ ঋণ প্ৰদান সংস্থাসমূহৰ স্ব-নিয়ন্ত্ৰিত সংগঠন (এছ আৰ অ') তথা ঔদ্যোগিক গোট এম এফ আই এন আৰু ছা-ধনে আজি 'বিহু আৰ্থিক স্বাবলম্বন'ৰ বিষয়ে ঘোষণা কৰিছে। অসমৰ অৰ্থনৈতিকভাৱে দুৰ্বল মহিলাসকলৰ বাবে এই আঁচনি গ্ৰহণ কৰা হৈছে। এম এফ আই এন আৰু ছা-ধনে যুটীয়াভাৱে তিনিটা ভিত্তিত 'বিহু আৰ্থিক স্বাবলম্বন' আঁচনি মুকলি কৰিছে। সেইসমূহ যথাক্ৰমে (১) নিম্নহাৰৰ মহিলা কিত্তিত ঋণ পৰিশোধ (২) সুতৰ নিম্ন হাৰত কিত্তি (৩) ঋণ পৰিশোধৰ তাৎক্ষণিক উপযোগিতা আৰু নিয়মীয়া লেনদেন তথা পূৰ্বৰ ঋণৰ পৰিসমাপ্তি। এই কাৰ্যক্ৰম তাৎক্ষণিকভাৱে কাৰ্যকৰী হৈছে আৰু ২০২০ চনৰ ১৫ এপ্ৰিলৰ পৰাই ব্যক্তিগতভাৱে এয়া পাব পৰা যাব। উক্ত ব্যৱস্থাৰ বিষয়ে নিশ্চিতভাৱে আলোচনাৰ প্ৰয়োজন আছে, ঋণদাতাৰ সৈতে পোনপটীয়াভাৱে আলোচনাৰ জৰিয়তে এই আঁচনি কাৰ্যকৰী কৰা হ'ব। এই সংক্ৰান্তীয় পদক্ষেপসমূহ খণ্ডটোৰ মূল ঋণদাতাসমূহৰ দ্বাৰা নিৰ্ণয় কৰা হ'ব। স্থানীয় ক্ষতিপূৰণ কেন্দ্ৰ-উপভোক্তাৰ পৰাও ট'ল ফ্ৰী নম্বৰত যোগাযোগ কৰি তথ্য সংগ্ৰহ কৰিব পৰা যাব। তদুপৰি এই আঁচনিৰ বাবে আৰম্ভ কৰা এম এফ আই এনৰ ট'ল ফ্ৰী নম্বৰ ১৮০০১০২১০৮০ৰ সৈতে যোগাযোগ কৰি সবিশেষ তথ্য লাভ কৰিব পৰা যাব। বিহু আৰ্থিক স্বাবলম্বনে ক্ষুদ্ৰঋণ গ্ৰহণ কৰা মহিলাসকলৰ ব্যক্তিগত ক্রেডিট স্ক'ৰ উন্নত কৰিব আৰু যিকোনো ঋণৰ বাবে তেওঁলোক যোগ্য হৈ উঠিব। বিহু আৰ্থিক স্বাবলম্বন আঁচনিৰ বিষয়ে ঘোষণা কৰি এম



এফ আই এন ব'ৰ্ডৰ অধ্যক্ষ মনোজ নাথিয়াৰে কয় — 'অসমৰ ক্ষুদ্ৰ ঋণৰ খণ্ডত এই কাৰ্যক্ৰম হৈছে পীড়িত উপভোক্তাসকলৰ প্ৰতি সহায়ৰ হাত। ক্ৰমাগতভাৱে ৭০ বিলম্ব হোৱাৰ ফলত মহিলা ঋণ লওঁতাসকল এন পি এ হোৱাৰ পৰা বক্ষা পৰিব আৰু নতুন ঋণ লাভ কৰিব। এইবাৰৰ বিহুত উপভোক্তাসকলে নিজৰ সম্মান আৰু

বিশ্বাসযোগ্যতা ঘূৰাই পোৱাটো আমি কামনা কৰো।' ঋণ পৰিশোধ কৰাত ৭০ দিনতকৈ বিলম্ব হ'লে যিকোনো মহিলাৰ ক্রেডিট ৰেকৰ্ড হ্ৰাস পায় আৰু সেই ঋণ নন পাৰ্ফমিং এছেট নতুবা এন পি এ হৈ পৰে। ফলত নতুনকৈ ঋণ লাভ কৰাটো অসম্ভৱ হৈ পৰে। — নাথিয়াৰে এইদৰে কয়।

Publication	Dainik Jugasankha
Edition	Guwahati
Date	13 th March, 2020
Page No.	8

ক্ষুদ্র ঋণ : মহিলাদের জন্য বিশেষ প্রকল্প

যুগশঙ্ক প্রতিবেদন, গুয়াহাটি, ১২
মার্চ : দেশের ক্ষুদ্র ঋণ প্রদান
সংস্থাগুলির স্বনিয়ন্ত্রিত সংগঠন
(এসআরও) তথা উদ্যোগিক
গোষ্ঠী এমএফআইএন এবং সা-ধন
আজ যৌথভাবে তিনটি ভিত্তিতে
'বিহ্ব আর্থিক স্বাবলম্বন' প্রকল্প
উদ্বোধন করেছে। এই প্রকল্পগুলি
হচ্ছে নিম্ন হারে মাসিক কিস্তিতে
ঋণ পরিশোধ, সুদের নিম্ন হারে
কিস্তি এবং ঋণ পরিশোধের
তাৎক্ষণিক উপযোগিতা এবং
নিয়মিত লেনদেন তথা পূর্বের
ঋণের পরিসমাপ্তি। এই কার্যক্রম
তাৎক্ষণিকভাবে কার্যকর হয়েছে
এবং আগামী ১৫ এপ্রিল থেকে
ব্যক্তিগতভাবে এই সুবিধা পাওয়া
যাবে। ঋণদাতার সঙ্গে সরাসরি
আলোচনার মাধ্যমে এই প্রকল্প

কার্যকর করা হবে।
গুয়াহাটিতে এই প্রকল্পের
বিষয়ে ঘোষণা করে
এমএফআইএন বোর্ডের অধ্যক্ষ
মনোজ নাশ্বিয়ার জানান অসমের
ক্ষুদ্র ঋণ খণ্ডে এই কার্যক্রম হচ্ছে
পীড়িত উপভোক্তাদের প্রতি
সহায়তা করা। ক্রমাগতভাবে ৯০
দিন বিলম্ব হওয়ার ফলে মহিলা
ঋণগ্রহীতারা এনপিএ হওয়া থেকে
রক্ষা পাবেন এবং নতুন ঋণ লাভ
করতে পারবেন। ঋণ পরিশোধ
করতে ৯০ দিন থেকে বিলম্ব হলে
যেকোনও মহিলার ক্রেডিট রেকর্ড
হ্রাস পায় এবং সেই ঋণ নন
পারফর্মিং অ্যাসেট (এনপিএ) হয়ে
যায় ফলে নতুন করে ঋণ লাভ করা
সম্ভবপর হয় না বলেও জানান
নাশ্বিয়ার।

Publication	Ami Asomor Janagan
Edition	Guwahati
Date	13 th March, 2020
Page No.	6

সাময়িকতালিকা প্ৰকাশিত হোৱা খুলা আৰু এয়ে সন্দেহ কৰা হৈছে।

মেধাৱলী কোণ, মানৱ সেৱা, কাট লৈ যোৱাৰ লগতে দুবুঙকেহজন শ্ৰেণীৰ কাৰণ পৰা নাই।

ক্ষুদ্ৰঋণৰ সমস্যা ত জৰ্জৰিত মহিলাৰ বাবে আঁচনি

বিহুত আৰ্থিক স্বাবলম্বনৰ বিষয়ে ঘোষণা এম এফ আই এন-ছা, ধনৰ

জনগণ সেৱা, গুৱাহাটী, ১২ মাৰ্চ : দেশৰ ক্ষুদ্ৰ ঋণ প্ৰদান সংস্থাসমূহৰ স্ব-নিয়ন্ত্ৰিত সংগঠন (এছ আৰ অ) তথা ঔদ্যোগিক গোট এম এফ আই এন আৰু ছা-ধনে আজি 'বিহু আৰ্থিক স্বাবলম্বন'ৰ বিষয়ে ঘোষণা কৰিছে। অসমৰ অৰ্থনৈতিকভাৱে দুৰ্বল মহিলাসকলৰ বাবে এই আঁচনি গ্ৰহণ কৰা হৈছে। এম এফ আই এন আৰু ছা-ধনে যুটীয়াভাৱে তিনিটা ভিত্তিত 'বিহু আৰ্থিক স্বাবলম্বন' আঁচনি মুকলি কৰিছে। সেইসমূহ যথাক্ৰমে (১) নিম্নহাৰৰ মাহিলী কিস্তিত ঋণ পৰিশোধ (২) সুতৰ নিম্ন হাৰত কিস্তি (৩) ঋণ পৰিশোধৰ তাৎক্ষণিক উপযোগিতা আৰু নিয়মীয়া লেনদেন তথা পূৰ্বৰ ঋণৰ পৰিসমাপ্তি। এই কাৰ্যক্ৰম তাৎক্ষণিকভাৱে কাৰ্যকৰী হৈছে আৰু ২০২০ চনৰ ১৫ এপ্ৰিলৰ পৰাই ব্যক্তিগতভাৱে এয়া পাব পৰা যাব। উক্ত ব্যৱস্থাৰ বিষয়ে নিশ্চিতভাৱে আলোচনাৰ প্ৰয়োজন আছে, ঋণদাতাৰ সৈতে পোনপটীয়াভাৱে আলোচনাৰ জৰিয়তে এই আঁচনি কাৰ্যকৰী কৰা হ'ব। এই সংক্ৰান্তীয় পদক্ষেপসমূহ খণ্ডটোৰ মূল ঋণদাতাসমূহৰ দ্বাৰা নিৰ্ণয় কৰা হ'ব। স্থানীয় ক্ষতিপূৰণ কেন্দ্ৰ-উপভোক্তাৰ পৰাও ট'ল ফ্ৰী নম্বৰত যোগাযোগ কৰি তথ্য সংগ্ৰহ কৰিব পৰা যাব। তদুপৰি এই আঁচনিৰ বাবে আৰম্ভ কৰা এম এফ আই এনৰ ট'ল ফ্ৰী নম্বৰ ১৮০০১০২১০৮০ৰ সৈতে যোগাযোগ কৰি সবিশেষ তথ্য লাভ কৰিব পৰা যাব। বিহু আৰ্থিক স্বাবলম্বনে ক্ষুদ্ৰঋণ গ্ৰহণ কৰা মহিলাসকলৰ ব্যক্তিগত ক্রেডিট স্ক'ৰ উন্নত কৰিব আৰু যিকোনো ঋণৰ বাবে তেওঁলোক যোগ্য হৈ উঠিব। বিহু আৰ্থিক স্বাবলম্বন আঁচনিৰ বিষয়ে ঘোষণা কৰি এম এফ আই এন বৰ্ডৰ অধ্যক্ষ মনোজ নাথিয়াৰে কয়- "অসমৰ ক্ষুদ্ৰঋণৰ খণ্ডত এই কাৰ্যক্ৰম হৈছে পীড়িত উপভোক্তাসকলৰ প্ৰতি সহায়ৰ হাত। ক্ৰমাগতভাৱে ৭০ দিন বিলম্ব হোৱাৰ ফলত মহিলা ঋণ লগুতাসকল এন পি এ হোৱাৰ পৰা ৰক্ষা পৰিব আৰু নতুন ঋণ লাভ কৰিব। এইবাৰৰ বিহুত উপভোক্তাসকলে নিজৰ সম্মান আৰু বিশ্বাসযোগ্যতা ঘূৰাই পোৱাটো আমি কামনা কৰোঁ।" ঋণ পৰিশোধ কৰাত ৭০ দিনতকৈ বিলম্ব হ'লে যিকোনো মহিলাৰ ক্রেডিট ৰেকৰ্ড হ্ৰাস পায় আৰু সেই ঋণ নন পাৰ্ফমিং এছেট নতুবা এন পি এ হৈ পৰে। ফলত নতুনকৈ ঋণ লাভ কৰাটো অসম্ভৱ হৈ পৰে। — নাথিয়াৰে এইদৰে কয়।

Publication	Niyamia Barta
Edition	Guwahati
Date	16 th March, 2020
Page No.	14

মৌন প্ৰাৰ্থনা কৰে।

মাইক্ৰ'ফাইনেলসৰ উপভোক্তাৰ ওজৰ-আপত্তি নিষ্পত্তিৰ পদক্ষেপ

গুৱাহাটী, ১৩ মাৰ্চ : মাইক্ৰ'ফাইনেলসৰ ঋণ পৰিশোধৰ ক্ষেত্ৰত অসমৰ মান ক্ৰমান্বয়ে নিম্নগামী হৈ আহিছে। মাইক্ৰ'ফাইনেলস উদ্যোগৰ বিৰুদ্ধে প্ৰচলিত উৰাবাতৰিৰ প্ৰভাৱৰ ফলতে এনে হৈছে। সেয়েহে মাইক্ৰ'ফাইনেলস উদ্যোগটোৰ সংস্থা এমএফআইএন আৰু সা-ধনে এলানি পদক্ষেপ গ্ৰহণ কৰিছে। ঋণ পৰিশোধৰ ক্ষেত্ৰত চিন্তিত গ্ৰাহকসকলক পুনৰ পৰিশোধৰ ক্ষেত্ৰত শিথিলতা প্ৰদান কৰা আৰু নিজৰ 'ক্রেডিট ৰেকৰ্ড' উন্নত কৰাৰ বাবে সময় মতে ঋণ পৰিশোধত উৎসাহ যোগোৱা। এইক্ষেত্ৰত গ্ৰাহকসকলে নিজৰ অভিযোগ নিষ্পত্তি কেন্দ্ৰসমূহত অথবা ফোনযোগেও জনাব পাৰিব। গুৱাহাটীত অনুষ্ঠিত এখন সংবাদ মেলত এমএফআইএনৰ মুখ্য কাৰ্যবাহী বিষয়া হৰ্ষ শ্ৰীবাস্তৱে এইক্ষেত্ৰত উপভোক্তাৰ ভূমিকা সম্পৰ্কত গুৰুত্বপূৰ্ণ মন্তব্য আগবঢ়ায়।

Publication	The Assam Post
Edition	Guwahati
Date	16 th March, 2020
Page No.	3

THE ASSAM POST ■ GUWAHATI EDITION ■ SATURDAY, MARCH 14, 2020

BUSINESS 3

Over 2.5 lac microfinance customers in Assam to benefit

Redressal measures announced by the sector

Guwahati, Mar 13: The two Reserve Bank of India (RBI) recognised microfinance industry Self-Regulatory Organisations (SROs) - MFIN & Sa-Dhan today announced a series of redressal measures to address the issues of some stressed customers in the state of Assam with special focus on upper Assam tea garden workers and also lay the foundation for prudent and healthy growth going forward. The redressal measures seek to help customers under stress with a cut-off date as of February 29, 2020 with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment & closure of the existing loan. These measures will be administered through the key lenders in the sector and full details are available through local grievance centers/client toll free numbers specially set up for this purpose - details available on the MFIN Toll Free number: 18001021080. Speaking on this, Harsh

Shrivastava, CEO MFIN said, "The microfinance sector has provided unsecured, small loans to the underserved segment of the society across 32 states in India. Assam has been the 3rd best state on repayment efficiency in the country as of Sep'19. We are delighted to offer these measures to customers who have missed their payments in the last 3/4 months due to various reasons. This has been created after extensive consultations with all stakeholders including clients, our regulator RBI, local associations and also the state government with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau which is the key for any future loans. With these measures, we sincerely urge clients who have been waiting for an announcement to approach

their key lenders immediately to discuss and avail of the benefits." P Satish, ED Sa-Dhan said, "We have also agreed on

posure limits, number of lenders, collection/recovery processes amongst others. Every payment/nonpayment is

loans. We urge clients not to get confused & distracted by rumours in the field. Clients should do the needful to con-

Many of our MFI lenders have been active in Assam for several years and continue to extend loans to good quality clients even today and will

do so even in the future." The microfinance sector in India is regulated by the Reserve Bank of India through a special category called NBFC-MFIs - other entities like NBFCs, Small Finance Banks and also Universal Banks offer microfinance loans. MFIs are a key vehicle for Financial Inclusion, a key priority for the RBI and the central & state Government. As of Dec'19, the loan outstanding in Assam was Rs 11,845 Cr to 26.9 lakh customers. MFIN is a premier industry association comprising 56 NBFC-MFIs and 35 Associates including Banks, Small Finance Banks (SFBs) and NBFCs. It is also the Self-Regulatory Organization (SRO) for the regulated NBFC-MFI. By virtue of bringing the NBFC-MFIs under one common umbrella, MFIN acts as a bridge between them and the regulators to build a dialogue for greater transparency, better policy frameworks and stronger client protection standards for responsible lending, thus enabling the microfinance industry to partake in meeting the larger financial inclusions goals. Sa-Dhan is a RBI recognized Self-Regulatory Organisation (SRO) for the Microfinance Sector. Sa-Dhan is also recognized as National Support Organization (NSO) by National Rural Livelihood Promotion (NRLM). Sa-Dhan the Association of Community Development Finance Institution has been working for more than one and a half decades in supporting and strengthening the agenda of Financial Inclusion in India and creates a space and understanding of microfinance with policy makers, bankers, government, researchers and practitioners.



many measures for the future - all to follow the Code for Responsible Lending within ex-

tracked by the credit bureau and a good credit repayment record is the key for future

tact their lenders directly and work out the payments to become a regular client again.

Banks (SFBs) and NBFCs. It is also the Self-Regulatory Organization (SRO) for the

Publication	Dainik Batori Kakat
Edition	Guwahati
Date	18 th March, 2020
Page No.	8

বাতৰি বৰাত

বিহু আৰ্থিক স্বাবলম্বনৰ বিষয়ে ঘোষণা এম এফ আই এন আৰু ছা-ধনৰ অসমৰ ক্ষুদ্রঋণৰ সমস্যাটো জৰ্জৰিত মহিলাৰ বাবে বিশেষ অৰ্থনৈতিক আঁচনি

গুৱাহাটীঃ দেশৰ ক্ষুদ্র ঋণ প্ৰদান সংস্থাসমূহৰ স্ব-নিয়ন্ত্ৰিত সংগঠন (এছ আৰ অ) তথা ঔদ্যোগিক গোট এম এফ আই এন আৰু ছা-ধনে আজি 'বিহু আৰ্থিক স্বাবলম্বন'ৰ বিষয়ে ঘোষণা কৰিছে। অসমৰ অৰ্থনৈতিকভাৱে দুৰ্বল মহিলাসকলৰ বাবে এই আঁচনি গ্ৰহণ কৰা হৈছে। এম এফ আই এন আৰু ছা-ধনে যুটীয়াভাৱে তিনিটা ভিত্তিত 'বিহু আৰ্থিক স্বাবলম্বন' আঁচনি মুকলি কৰিছে। সেইসমূহ যথাক্ৰমে (১) নিম্নহাৰৰ মহিলা কিস্তিত ঋণ পৰিশোধ (২) সূতৰ নিম্ন হাৰত কিস্তি (৩) ঋণ পৰিশোধৰ তাৎক্ষণিক উপযোগিতা আৰু নিয়মীয়া লেনদেন তথা পূৰ্ব

ঋণৰ পৰিসমাপ্তি। এই কাৰ্যক্ৰম তাৎক্ষণিকভাৱে কাৰ্যকৰী হৈছে আৰু ২০২০ চনৰ ১৫ এপ্ৰিল পৰ্যন্ত ব্যক্তিগতভাৱে এই সুবিধা লাভ কৰিব পৰা যাব। উক্ত ব্যৱস্থাৰ বিষয়ে নিশ্চিতভাৱে আলোচনাৰ প্ৰয়োজন আছে, ঋণদাতাৰ সৈতে পোনপটীয়াভাৱে আলোচনাৰ জৰিয়তে এই আঁচনি কাৰ্যকৰী কৰা হ'ব। এই সংগ্ৰন্থীয় পদক্ষেপসমূহ খণ্ডটোৰ মূল ঋণদাতাসমূহৰ দ্বাৰা নিৰ্ণয় কৰা হ'ব। স্থানীয় ক্ষতিপূৰণ কেন্দ্ৰ-উপভোক্তাৰ পৰাও ট'ল ফ্ৰী নম্বৰত যোগাযোগ কৰি তথ্য সংগ্ৰহ কৰিব পৰা যাব। তদুপৰি এই আঁচনিৰ বাবে আৰম্ভ কৰা এম এফ আই এনৰ ট'ল ফ্ৰী নম্বৰ

১৮০০১০২১০৮০ৰ সৈতে যোগাযোগ কৰি সবিশেষ তথ্য লাভ কৰিব পৰা যাব। বিহু আৰ্থিক স্বাবলম্বনে ক্ষুদ্রঋণ গ্ৰহণ কৰা মহিলাসকলৰ ব্যক্তিগত ক্রেডিট স্ক'ৰ উন্নত কৰিব আৰু যিকোনো ঋণৰ বাবে তেওঁলোক যোগ্য হৈ উঠিব। বিহু আৰ্থিক স্বাবলম্বন আঁচনিৰ বিষয়ে ঘোষণা কৰি এম এফ আই এন বৰ্ডৰ অধ্যক্ষ মনোজ নাস্তিয়াৰে কয়- "অসমৰ ক্ষুদ্রঋণৰ খণ্ডত এই কাৰ্যক্ৰম হৈছে পীড়িত উপভোক্তাসকলৰ প্ৰতি সহায়ৰ হাত। ক্ৰমাগতভাৱে ৯০ দিন বিলম্ব হোৱাৰ ফলত মহিলা ঋণ লওতাসকল এন পি এ হোৱাৰ পৰা ৰক্ষা পৰিব আৰু নতুন ঋণ

লাভ কৰিব। এইবাৰৰ বিহুত উপভোক্তাসকলে নিজৰ সন্মান আৰু বিশ্বাসযোগ্যতা ঘূৰাই পোৱাটো আমি কামনা কৰোঁ।" ঋণ পৰিশোধ কৰাত ৯০ দিনতকৈ বিলম্ব হ'লে যিকোনো মহিলাৰ ক্রেডিট ৰেকৰ্ড হ্ৰাস পায় আৰু সেই ঋণ নন পাৰ্ফমিং এছেট নতুবা এন পি এ হৈ পৰে। ফলত নতুনকৈ ঋণ লাভ কৰাটো অসম্ভৱ হৈ পৰে।— নাস্তিয়াৰে এইদৰে কয়। ক্ষুদ্রঋণ প্ৰতিষ্ঠান নেটৱৰ্ক (এম এফ আই এন) চতুৰ্থ মহলা, এম্বাৰ প্লামা প্লাজা, গ'ল্ফ ক'ৰ্ছ পথ, গুৰুগ্ৰাম- ১২২০০৩, হ ১ ৰি য. ১ না ১ www.mfinindia.org/

Publication	The Telegraph
Edition	Online
Date	13 th March, 2020

URL: <https://www.telegraphindia.com/states/north-east/bihu-offer-for-women-borrowers-in-assam/cid/1753127>

North East

Bihu offer for women borrowers in Assam

This had to be done as about 40-50% of borrowers from microfinance institutions in Assam were defaulters

By Our Special Correspondent in Guwahati

Published 13.03.20, 12:20 AM • Updated 13.03.20, 12:20 AM

2 mins read • A- A+

Women borrowers in Assam who have not been able to repay loans can look forward to a Bihu offer.

Industry bodies of microfinance lenders in the country on Thursday announced a Bihu offer for stressed women microfinance borrowers in Assam.

This had to be done as about 40 to 50 per cent of borrowers from microfinance institutions in Assam had defaulted in their payments.

Till September, the track record in repayment was the third best in the country which has now slipped to almost the bottom, forcing the lenders to rethink.



Assam finance minister Himanta Biswa Sarma during the budget session
Telegraph file picture



There are 27 lakh people in Assam who borrow from 26 microfinance institutions. Till December last year, the loan outstanding in Assam was Rs

Women borrowers in Assam who have not been able to repay loans can look forward to a Bihu offer.

Industry bodies of microfinance lenders in the country on Thursday announced a Bihu offer for stressed women microfinance borrowers in Assam.

This had to be done as about 40 to 50 per cent of borrowers from microfinance institutions in Assam had defaulted in their payments.

Till September, the track record in repayment was the third best in the country which has now slipped to almost the bottom, forcing the lenders to rethink.

There are 27 lakh people in Assam who borrow from 26 microfinance institutions. Till December last year, the loan outstanding in Assam was Rs 11,845 crore to 26.9 lakh customers. All these are women borrowers.

Microfinance Institutions Network (MFIN) and Sa-Dhan, two RBI-recognised microfinance self-regulatory organisations, have jointly initiated Bihu Aarthik Swaavalamban, offering three-pronged relief —

microfinance loan repayment at lower monthly instalment, repayment at a lower rate of interest and availing of prompt repayment benefits on prompt and regular payment and closure of existing loan.

This relief is effective immediately and can be availed of on an individual basis till April 15. It needs to be discussed, availed of or implemented strictly in consultation directly with the lender.

The Bihu Aarthik Swaavalamban initiative will immensely help in improving individual credit score of stressed microfinance women borrowers, making them eligible for fresh loans from any other lender, the MFIN said.

Chief executive officer, MFIN, Harsh Shrivastava, on Thursday said, "Assam was the third best state on repayment efficiency till September last. We are delighted to offer these measures to customers who have missed their payments in the last three to four months due to various reasons. This has been done after extensive consultations with all stakeholders, including clients, our regulator RBI, local associations and the state government, with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau which is the key for any future loans," he said.

"This package is the Assam microfinance sector's helping hand to stressed clients to get back on track. This Bihu, we want clients to regain their respect and credibility. Being a non-performing asset (NPA), with payment due of more than 90 days, is avoidable for any individual women borrower's credit bureau record, making it

impossible for them to get any fresh loans," chairperson, MFIN Board, Manoj Nambiar, said.

Executive director of Sa-Dhan, P. Satish, said, "We urge clients not to get confused and distracted by rumours in the field. Clients should do the needful to contact their lenders directly and work out the payments to become a regular client again."

Assam finance minister Himanta Biswa Sarma had said in his recent budget speech that the state government would frame detailed guidelines for the operations of the Micro Finance Institutions (MFIs) in the state.

Publication	The Times of India
Edition	Online
Date	13 th March, 2020

URL: <https://timesofindia.indiatimes.com/city/guwahati/assam-micro-lenders-stare-at-rs-12500-crore-loss/articleshow/74615674.cms>

Assam micro lenders stare at Rs 12,500 crore loss

TNN | Mar 13, 2020, 20:07 IST



A-

A+

Ad

Dell Optiplex 7070 Ultra - A PC like no other

Dell India



GUWAHATI: Micro finance institutions are facing a grave crisis in the state as hundreds of borrowers refuse to repay pending loans citing alleged harassment by these companies using strong-arm tactics to realise the outstanding amounts. This crisis has been brewing in the state, especially in the upper Assam region, since October

last year.

MFIN chairperson Manoj Nambiar said on Thursday that the loan outstanding has scaled up to Rs 12,500 crore in Assam, with certain sections of people allegedly inciting the borrowers not to repay. He added, "Rumours are being spread that the

GUWAHATI: Micro finance institutions are facing a grave crisis in the state as hundreds of borrowers refuse to repay pending loans citing alleged harassment by these companies using strong-arm tactics to realise the outstanding amounts. This crisis has been brewing in the state, especially in the upper Assam region, since October last year. MFIN chairperson Manoj Nambiar said on Thursday that the loan outstanding has scaled up to Rs 12,500 crore in Assam, with certain sections of people allegedly inciting the borrowers not to repay. He added, "Rumours are being spread that the government will waive off the loans given by microfinance institutions which amounts to maximum Rs 1 lakh per individual in the state."

About 30 microfinance institutions are currently active in the state, lending loans to only women members of the families. "The sum of Rs 12,500 crore actually belongs to Nabard, Mudra, Sidbi, NEDFi and SBI. If this huge amount of money is not collected, these institutions, which are of immense importance for the country's financial sector, will receive a huge blow," Nambiar said. "Out of the 27 lakh customers, only 0.32% or less than 10,000 customers had pending payment for 30 days initially. But

today, almost 40-50% customers have delayed payment,” he said. Two RBI recognized bodies Microfinance Institutions Network (MFIN) and SaDhan, self-regulatory organizations and industry bodies of microfinance lenders, on Thursday announced an initiative ‘Bihu Aarthik Swaavalamban’ for stressed microfinance borrowers in Assam.

The ‘Bihu Aarthik Swaavalamban’ offers a three-pronged relief — microfinance loan repayment at lower monthly instalment, repayment at a lower rate of interest and availing of repayment benefits on prompt and regular payment and closure of existing loan. This relief is effective immediately, and can be availed on an individual basis until April 15, 2020. Harsh Shrivastava, CEO MFIN said, “The microfinance sector has provided unsecured, small loans to the underserved segment of the society across 32 states in India. Assam had been the third best state on repayment efficiency in the country as of September. But now has plummeted down to the bottom in last few months.”

Publication	Assam Tribune
Edition	Online
Date	13 th March, 2020

URL: <http://www.assamtribune.com/scripts/detailsnew.asp?id=mar1320/city052>

The Assam Tribune

Guwahati, Friday, March 13, 2020

[Today's Edition](#)
[Main](#)
[Weather](#)
[Backissues](#)
[Epaper](#)
[Dainik Asam](#)
[Videos](#)
[Contact Us](#)

Microfinance bodies come up with measures for stressed customers

STAFF REPORTER

GUWAHATI, March 12 - The two Reserve Bank of India-recognised microfinance industry Self-Regulatory Organizations (SROs) – Microfinance Institutions Network (MFIN) and Sa-Dhan – today announced a series of redressal measures to address the issues of some stressed customers in Assam with special focus on the tea garden workers of Upper Assam and also to lay the foundation for prudent and healthy growth in the sector going forward.

The redressal measures seek to help the customers with the cut-off date of February 29, 2020, with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan.

These measures will be administered through the key lenders in the sector and full details are available through local grievance centres and client toll-free numbers specially set up for this purpose.

Harsh Shrivastava, CEO of MFIN, said "The microfinance sector has provided unsecured, small loans to the underserved segment of society across 32 states in India. Assam has been the third best State on repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last three to four months due to various reasons. This has been created after extensive consultations with all stakeholders including clients, our regulator RBI, local associations and also the State government with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau, which is the key for any future loans. With these measures, we urge clients who have been waiting for an announcement to approach their key lenders immediately to discuss and avail of the benefits."

P Satish, Executive Director of Sa-Dhan said, "We have also agreed on many measures for the future including on following the Code for Responsible Lending within exposure limits, number of lenders, collection and recovery processes, amongst others. Every payment or non-payment is tracked by the credit bureau and a good credit repayment record is the key for future loans. We urge clients not to get confused and distracted by rumours in the field."

GUWAHATI, March 12 - The two Reserve Bank of India-recognised microfinance industry Self-Regulatory Organizations (SROs) – Microfinance Institutions Network (MFIN) and Sa-Dhan – today announced a series of redressal measures to address the issues of some stressed customers in Assam with special focus on the tea garden workers of Upper Assam and also to lay the foundation for prudent and healthy growth in the sector going forward.

The redressal measures seek to help the customers with the cut-off date of February 29, 2020, with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan.

These measures will be administered through the key lenders in the sector and full details are available through local grievance centres and client toll-free numbers specially set up for this purpose.

Harsh Shrivastava, CEO of MFIN, said "The microfinance sector has provided unsecured, small loans to the underserved segment of society across 32 states in India. Assam has been the third best State on

repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last three to four months due to various reasons. This has been created after extensive consultations with all stakeholders including clients, our regulator RBI, local associations and also the State government with all types of lenders. This seeks to help clients come back on their repayment and improve their credit record in the bureau, which is the key for any future loans. With these measures, we urge clients who have been waiting for an announcement to approach their key lenders immediately to discuss and avail of the benefits.”

P Satish, Executive Director of Sa-Dhan said, “We have also agreed on many measures for the future including on following the Code for Responsible Lending within exposure limits, number of lenders, collection and recovery processes, amongst others. Every payment or non-payment is tracked by the credit bureau and a good credit repayment record is the key for future loans. We urge clients not to get confused and distracted by rumours in the field.”

He said that clients should do the needful to contact their lenders directly and work out the payments to become a regular client again.

“Many of our MFI lenders have been active in Assam for several years and continue to extend loans to good quality clients even today and will do so even in the future,” said Satish.

Meanwhile, MFIN and Sa-Dhan today announced the ‘Bihu Aarthik Swaavalamban’ initiative for stressed women microfinance borrowers in Assam.

The initiative offers a three-pronged relief covering microfinance loan repayment at lower monthly instalment, repayment at a lower rate of interest, and availing of prompt repayment benefits on regular payment and closure of existing loan. This relief is effective immediately and can be availed on an individual basis until April 15.

Announcing the initiative, Manoj Nambiar, Chairperson of MFIN Board, said, “This package is the Assam microfinance sector’s helping hand to stressed clients to get back on track.”

Publication	East Mojo
Edition	Online
Date	13 th March, 2020

URL: <https://www.eastmojo.com/assam/2020/03/13/assam-rbi-approved-micro-finance-bodies-announce-redressal-moves>

≡

EASTMOJO

NEWS VIDEOS TRENDING

As of December 2019, the loan outstanding in Assam was Rs 11.8 crore to 26.9 lakh customers | EastMojo image

ASSAM

Assam: RBI-approved micro-finance

TikTok Ads

Grow your business

COVID-19 CASES

Stay Safe!

Powered By Unibots

Guwahati: To address the issues of some stressed-customers in the state of Assam with special focus on upper Assam tea garden workers, the two Reserve Bank of India (RBI)-recognized micro-finance industry Self-Regulatory Organisations – Micro-Finance Institutions Network (MFIN) and Sa-Dhan – announced a series of redressal measures here on Thursday.

The redressal measures seek to help customers under stress with a cut-off date as of February 29 this year with a flexibility to pay back with a lower monthly payment, at a lower rate of interest and get prompt repayment benefits on regular payment and closure of the existing loan.

Speaking on this, CEO of MFIN, Harsh Srivastava said, “The micro-finance sector has provided unsecured, small loans to the undeserved segment of the society across 32 states in India. Assam has been the 3rd best state on repayment efficiency in the country as of September 2019. We are delighted to offer these measures to customers who have missed their payments in the last ¾ months due to various reasons.”

“This has been created after extensive consultations with all the stakeholders including clients, our regulator RBI, local associations and also the state government with all types of lenders. This seeks to help of clients come back on their repayment and improve their credit record in the bureau which is the key for any future loans,” the CEO further added.

The micro-finance sector in India is regulated by the Reserve Bank of India through a special category called NBFC MFI's - other entities like NBFC's, small finance banks and also universal banks offer micro-finance loans. MFIs are a key vehicle for Financial inclusion, a key priority for the RBI and the central and state government.

As of December 2019, the loan outstanding in Assam was Rs 11.8 crore to 26.9 lakh customers.

MFIN is a premier industry association comprising 56 NBFC-MFIs and 35 associates including banks, small finance banks and NBFCs.

Whereas, Sa-Dhan is a RBI recognized self-regulatory organization (SRO) for the Microfinance sector.

MFIN & Sa-Dhan Joint Statement

Publication	Meghalaya Guardian
Edition	Guwahati
Date	16 th March, 2020
Page No.	2

MFIN and Sa-Dhan's appeal to stressed micro finance women borrowers

GUWAHATI, MAR 14: MFIN and Sa-Dhan, the self-regulatory organizations (SROs), recognised by the RBI and industry bodies of microfinance lenders in the country, have issued the following press statement.

"MFIN and Sa-Dhan are committed to the financial well-being of its microfinance customers. Our lending members are licensed by the RBI with clear guidelines on micro-finance lending in the country.

"The initial response to Bihu Aarthik Swaavalamban in Assam in the first two days has been extremely positive. We are already in discussion with stressed women borrowers, who have come forward and are already choosing the best of the op-

tions that is convenient to them to repay and get back on track."

MFIN and Sa-Dhan have reiterated that Bihu Aarthik Swaavalamban offer is available for stressed women borrowers from March 12 and ends April 15, 2020, said Manoj Nambiar, Chairperson, MFIN.

The Bihu Aarthik Swaavalamban offer has been made after extensive consultations with all the stakeholders including women borrowers, the sector regulator and also the state government.

By delaying or not repaying their loans under the influence of rumours, women borrowers should be aware that their own credit history is getting spoilt and they face an

imminent financial risk of not getting future loans from any lender.

MFIN and Sa-Dhan have also appealed that stressed women borrowers should approach their micro-finance lenders directly and not be confused and misled by any misinformation on moratorium and loan waivers.

"The relationship and the bonding between a lender and the women borrowers is long-standing and a strong one and hence there should always be a direct connect with the lender without any intermediary. The lender is the only one who will always work out ways to help the borrower who is under stress to get back on track", Nambiar said.

Publication	Dainik Janambhumi
Edition	Guwahati
Date	16 th March, 2020
Page No.	7

এম এফ আই এন আৰু ছা-ধনৰ 'বিহু আৰ্থিক স্বাৱলম্বন অফাৰ ২০২০'

গুৱাহাটী, ১৪ মাৰ্চ : আৰ বি আই আৰু দেশৰ ক্ষুদ্ৰ ঋণ সংস্থাসমূহৰ দ্বাৰা স্বীকৃত নিয়ামক প্ৰতিষ্ঠান (এছ আৰ অ') এম এফ আই এন আৰু ছা-ধনে নিম্নলিখিত প্ৰেছ বিবৃতি জাৰি কৰিছে। এম এফ আই এন আৰু ছা-

ধন ইয়াৰ ক্ষুদ্ৰ ঋণ গ্ৰাহকসকলৰ বিত্তীয় উন্নতিৰ বাবে দায়বদ্ধ। ঋণদাতা সদস্যসকল দেশত ক্ষুদ্ৰ ঋণ প্ৰদানৰ স্পষ্ট নিৰ্দেশনাৰ সৈতে আৰ বি আইৰ অনুজ্ঞাপত্ৰপ্ৰাপ্ত। অসমত 'বিহু আৰ্থিক স্বাৱলম্বন'লৈ প্ৰথম দুটা

দিনত তাৎক্ষণিক সঁহাৰি অত্যন্ত ইতিবাচক। ঋণগ্ৰস্ত মহিলাসকল আগবাঢ়ি আহিছে আৰু ঋণ পৰিশোধ তথা পুনৰাই পূৰ্বৰ গতিপথলৈ প্ৰত্যাহৰণৰ বাবে সৰ্বাতোকৈ সুবিধাজনক পথ বাছি লৈছে। এম এফ আই এন আৰু ছা-ধনে বাৰম্বাৰ প্ৰকাশ কৰিছে যে ঋণী মহিলাসকলৰ বাবে 'বিহু আৰ্থিক স্বাৱলম্বন অফাৰ' ২০২০ চনৰ ১২ মাৰ্চত আৰম্ভ হৈছে আৰু ১৫ এপ্ৰিলত অন্ত পৰিব। — এম এফ আই এনৰ অধ্যক্ষ মনোজ নাশ্বিয়াৰে কয়। ঋণগ্ৰস্ত মহিলাসকল, এই খণ্ডৰ নিয়ামকৰ লগতে ৰাজ্য চৰকাৰৰ সৈতে বিস্তৃত আলোচনাৰ অন্তত 'বিহু আৰ্থিক স্বাৱলম্বন অফাৰ'ৰ বিষয়ে ঘোষণা কৰা হৈছিল। উৰাবাতৰিৰ কবলত পৰি ঋণ বিলম্বিতভাৱে পৰিশোধ কৰা অথবা পৰিশোধ নকৰা মহিলাসকলে নিজৰ ক্রেডিট স্ক'ৰ নষ্ট হ'ব পৰা দিশটোৰ বিষয়ে জনা উচিত। তদুপৰি অনাগত সময়ত কোনো বিত্তীয় সংস্থাৰ পৰা ঋণ লাভ নকৰাৰ দৰে বিপদৰো তেওঁলোক সন্মুখীন হ'ব পাৰে। এম এফ আই এন আৰু ছা-ধনে ঋণী মহিলাসকলক নিজৰ ক্ষুদ্ৰ ঋণ নিয়ামক সংস্থাৰ সৈতে পোনপটীয়াকৈ আলোচনাৰ আহ্বান জনাইছে। লগতে ঋণ আদায় স্থগিতাকৰণ অথবা ৰেহাইৰ দৰে বিষয়ত বিভ্ৰান্ত নহ'বলৈ আৰু বিপথে পৰিচালিত নহ'বলৈ অনুৰোধ জনাইছে। ঋণদাতা আৰু লগুতা মহিলাসকলৰ মাজৰ সম্পৰ্ক দীৰ্ঘদিনীয়া আৰু শক্তিশালী। গতিকে মধ্যস্থতাকাৰী অবিহনে ঋণদাতাৰ সৈতে পোনপটীয়া সম্পৰ্ক থাকে। ঋণগ্ৰস্তসকলক পূৰ্বৰ পথলৈ ঘূৰাই অনাত সহায়ৰ বাবে যি কৰ্ম সম্পাদন কৰিছে সি়েই হৈছে ঋণদাতা'— নাশ্বিয়াৰে কয়।

Publication	The North East Times
Edition	Guwahati
Date	16 th March, 2020
Page No.	2

he

ay

is-

xt

ne

Al

d,

is

er

d

le

A

il-

le

3-

e

ill

r-

it

x

r-

ir

meeting, in New Delhi, on Saturday. P T I

Agencies

MFIN and Sa-Dhan's appeal to stressed micro finance women borrowers

GUWAHATI, MAR 14: MFIN and Sa-Dhan, the self-regulatory organizations (SROs), recognised by the RBI and industry bodies of microfinance lenders in the country, have issued the following press statement.

"MFIN and Sa-Dhan are committed to the financial well-being of its microfinance customers. Our lending members are licensed by the RBI with clear guidelines on micro-finance lending in the country.

"The initial response to Bihu Aarthik Swaavalamban in Assam in the first two days has been extremely positive. We are already in discussion with stressed women borrowers, who have come forward and are already choosing the best of the op-

tions that is convenient to them to repay and get back on track."

MFIN and Sa-Dhan have reiterated that Bihu Aarthik Swaavalamban offer is available for stressed women borrowers from March 12 and ends April 15, 2020, said Manoj Nambiar, Chairperson, MFIN.

The Bihu Aarthik Swaavalamban offer has been made after extensive consultations with all the stakeholders including women borrowers, the sector regulator and also the state government.

By delaying or not repaying their loans under the influence of rumours, women borrowers should be aware that their own credit history is getting spoilt and they face an imminent financial risk of not getting future loans from any lender.

MFIN and Sa-Dhan have also appealed that stressed women borrowers should approach their micro-finance lenders directly and not be confused and misled by any misinformation on moratorium and loan waivers.

"The relationship and the bonding between a lender and the women borrowers is long-standing and a strong one and hence there should always be a direct connect with the lender without any intermediary. The lender is the only one who will always work out ways to help the borrower who is under stress to get back on track", Nambiar said.

Publication	Dainik Batori Kakat
Edition	Guwahati
Date	16 th March, 2020
Page No.	8

এম এফ আই এন আৰু ছা-ধনৰ যুটীয়া বিবৃতি

গুৱাহাটী : আৰ বি আই আৰু দেশৰ ক্ষুদ্ৰঋণ সংস্থাসমূহৰ দ্বাৰা স্বীকৃত নিয়ামক প্রতিষ্ঠান (এছ আৰ অ) এম এফ আই এন আৰু ছা-ধনে নিম্নোলিখিত প্ৰেছ বিবৃতি জাৰি কৰিছে। এম এফ আই এন আৰু ছা-ধন ইয়াৰ ক্ষুদ্ৰ ঋণ গ্ৰাহকসকলৰ বিত্তীয় উন্নতিৰ বাবে দায়বদ্ধ। আমাৰ ঋণদাতা সদস্যসকল দেশত ক্ষুদ্ৰঋণ প্ৰদানৰ স্পষ্ট নিৰ্দেশনাৰ সৈতে আৰ বি আইৰ অনুজ্ঞাপত্ৰপ্ৰাপ্ত অসমত বিহু আৰ্থিক স্বাবলম্বনলৈ প্ৰথম দুটা দিনত তাৎক্ষণিক সহায়িত অত্যন্ত ধনাত্মক। আমি ইতিমধ্যে ঋণগ্ৰস্ত মহিলাসকলৰ সৈতে আলোচনা কৰিছোঁ। তেওঁলোক বৰ্তমান আগবাঢ়ি আহিছে আৰু ঋণ পৰিশোধ তথা পুনৰাই পূৰ্বৰ গতিপথলৈ প্ৰত্যাহৰণৰ বাবে সবাতোকৈ সুবিধাজনক পথটো বাছি লৈছে। এম এফ আই এন আৰু ছা-ধনে বাৰম্বাৰ প্ৰকাশ কৰিছে যে ঋণী মহিলাসকলৰ বাবে বিহু আৰ্থিক স্বাবলম্বন অফাৰ ২০২০ চনৰ ১২ মাৰ্চৰ পৰা উপলব্ধ হৈছিল আৰু ১৫ এপ্ৰিলত ইয়াৰ অন্ত পৰিব। এম এফ আই এনৰ অধ্যক্ষ মনোজ নাথিয়াৰে এইদৰে কয়। ঋণগ্ৰস্ত মহিলাসকল, এই খণ্ডৰ নিয়ামকৰ লগতে বাজ্য চৰকাৰৰ সৈতে বিস্তৃত আলোচনাৰ অন্তত বিহু আৰ্থিক স্বাবলম্বন অফাৰৰ বিষয়ে ঘোষণা কৰা হৈছিল ডিৰাবাতৰিৰ কবলত পৰি ঋণ বিলম্বিতভাৱে পৰিশোধ কৰা অথবা পৰিশোধ নকৰা মহিলাসকলে নিজৰ ক্রেডিট স্ক'ৰ নষ্ট

হ'ব পৰা দিশটোৰ বিষয়ে জনা উচিত। তদুপৰি অনাগত সময়ত কোনো বিত্তীয় সংস্থাৰ পৰা ঋণ লাভ নকৰাৰ দৰে বিপদৰো তেওঁলোক সন্মুখীন হ'ব পাৰে। এম এফ আই এন আৰু ছা-ধনে ঋণী মহিলাসকলক নিজৰ ক্ষুদ্ৰঋণ নিয়ামক সংস্থাৰ সৈতে পোনপটীয়াকৈ আলোচনাৰ আহ্বান জনাইছে, লগতে ঋণ আদায় স্থগিতকৰণ অথবা বেহাইৰ দৰে বিষয়ত বিভ্ৰান্ত নহ'বলৈ আৰু বিপথে পৰিচালিত নোহোৱাৰ অনুৰোধ জনাইছে। "ঋণদাতা প্রতিষ্ঠান আৰু লগত মহিলাসকলৰ মাজৰ সম্পৰ্কদীৰ্ঘদিনীয়া আৰু শক্তিশালী। গতিকে মধ্যস্থতাকাৰী অবিহনে ঋণদাতাৰ সৈতে তেওঁলোকৰ পোনপটীয়া সম্পৰ্ক থাকে।

টিকলাৰৰ_ৰাষ্ট্ৰীয় পৰ্যায়ত #MakeTheCall অভিযান ব্যৱস্থা গ্ৰহণৰ

Publication	The Assam Post
Edition	Guwahati
Date	18 th March, 2020
Page No.	9

Joint Statement issued by MFIN and Sa-Dhan

Guwahati, Mar 17: MFIN and Sa-Dhan, the self-regulatory organizations (SROs), recognised by the RBI and industry bodies of microfinance lenders in the country, have issued following press statement. MFIN and Sa-Dhan are committed to the financial well-being of its microfinance customers. Our lending members are licensed by the RBI with clear guidelines on microfinance lending in the country. The initial response to Bihu Aarthik Swaavalamban in Assam in the first two days has been extremely positive. We are already in discussion with stressed women borrowers, who have come forward and are already

choosing the best of the options that is convenient to them to repay and get back on track. MFIN and Sa-Dhan have reiterated that Bihu Aarthik Swaavalamban offer is available for stressed women borrowers from March 12 and ends April 15, 2020, said Mr Manoj Nambiar, Chairperson, MFIN. The Bihu Aarthik Swaavalamban offer has been made after extensive consultations with all the stakeholders including women borrowers, the sector regulator and also the State Government. By delaying or not repaying their loans under the influence of rumours, women borrowers should be aware that their own credit history is getting spoilt and

they face an imminent financial risk of not getting future loans from any lender. MFIN and Sa-Dhan have also appealed that stressed women borrowers should approach their microfinance lenders directly and not be confused and misled by any mis-information on moratorium and loan waivers. "The relationship and the bonding between a lender and the women borrowers is long-standing and a strong one and hence there should always be a direct connect with the lender without any intermediary. The lender is the only one who will always work out ways to help the borrower who is under stress to get back on track", Mr Nambiar said.

Publication	Asomiya Pratidin
Edition	Guwahati
Date	19 th March, 2020
Page No.	19

অনুসৰিয়েই দুৰসংযোগ প্ৰতিষ্ঠানসমূহে সুৰ আৰু জাৰি কৰে উচ্চতম ন্যায়ালায়ে। সংস্থাৰ প্ৰকাশ কৰামতে ক'ভিড-১৯ সম্পৰ্কত মৰিচুৰ নোহোৱাৰপৰি এই সমস্যা চলি থাকিব।

অসমত গ্ৰাহকৰ বিত্তীয় উন্নতিৰ বাবে দায়বদ্ধ মাইক্ৰ'ফাইনেঞ্চ প্ৰতিষ্ঠান



গুৱাহাটীঃ শেহতীয়াকৈ অসমৰ বিভিন্ন প্ৰান্তত মাইক্ৰ'ফাইনেঞ্চ প্ৰতিষ্ঠানসমূহৰ বিকল্পে ভূৱা বাতৰি প্ৰচাৰে ব্যাপক সন্মতিস্বৰূপ কৰিছে অসমৰ গ্ৰাম্য অৰ্থনীতিকা। গ্ৰামাঞ্চলৰ মহিলাসকলক বিত্তীয় সুবিধা প্ৰদানৰ বাবে ঋণ প্ৰদান কৰা এই প্ৰতিষ্ঠানসমূহ এতিয়া সমস্যাৰ পৰাহেত। ভাৰতীয় বিজ্ঞান বোৰ্ডৰ দ্বাৰা স্বীকৃতিপ্ৰাপ্ত এই প্ৰতিষ্ঠানসমূহে ঋণ গ্ৰহণ কৰা লোকসকলকো ঋণৰ ক্ষমতাশীল যুৱাই নিদিয়াৰ পৰিপ্ৰেক্ষিতত যথেষ্ট লোকচানহো সন্মুখীন হৈছে। মাইক্ৰ'ফাইনেঞ্চ উদ্যোগৰ নিয়মক সংস্থা এম এফ আই এম আৰু সামনে এটা বিকল্পিত প্ৰকাশ কৰে যে

এম এফ আই এন-সাধনৰ বিবৃতি

তেওঁলোক ঋণ গ্ৰহণকাৰীসকলৰ বিত্তীয় উন্নতিৰ বাবে দায়বদ্ধ। ভাৰতীয় বিজ্ঞান বোৰ্ডৰ নিয়মৰ ভিতৰত থাকি সকলো পৰিচালনা কৰে তেওঁলোকে। বৰ্ষাৰ প্ৰতিষ্ঠানসমূহে গ্ৰাহকক ভূৱা বাতৰিত ছোৱা

নাযাবলৈ অনুৰোধ কৰি আহিছে যদিও এতিয়াও অসমৰ বিভিন্ন ঠাইত মাইক্ৰ'ফাইনেঞ্চ প্ৰতিষ্ঠানসমূহৰ বিকল্পে বিভিন্ন প্ৰতিষ্ঠানী কৰ্টেচীয়া গ্ৰহণ কৰি আছে মহিলাসকলে। স্বল্পসংখ্যক মহিলাসকলক ঋণৰ ধন যুৱাই বিয়াৰ ক্ষেত্ৰত সহায় কৰাৰ বাবে অৱ্য ১৫ এপ্ৰিললৈ বিশেষ আঁচনি গ্ৰহণ কৰিছে এম এফ আই এনে। ভূৱা বাতৰিত যাতে ঋণ প্ৰদানকাৰী প্ৰতিষ্ঠান আৰু ঋণ গ্ৰহণকাৰী মহিলাসকলৰ মাজৰ দীৰ্ঘদিনীয়া সম্পৰ্কত ফাট নেমেলে, তাৰবাবে সজাগ থাকিবলৈ মহিলাসকলক এম এফ আই এনে আহ্বান জনায়।

**MFIN's Reaction Quote on Relief Package Announced by
Finance Minister**

Publication	Business Standard
Edition	Online
Date	26 th March,2020

URL: https://www.business-standard.com/article/pti-stories/covid-19-mfin-hails-pacakge-for-shgs-says-it-will-provide-immediate-support-to-millions-of-livelihoods-120032601465_1.html

Covid-19: MFIN hails pacakge for SHGs, says it will provide immediate support to millions of livelihoods

Press Trust of India | New Delhi
Last Updated at March 26, 2020 20:28 IST

ALSO READ

- Products made by self-help groups to be listed on Centre's e-commerce platform
- 'Ponzi' scams pose problems for Bengal MFIs sector to get trade
- PM unveils Rs 1.7 lakh cr fiscal package for distressed poor
- Additional 5 kilograms of rice or wheat, 1 kg pulses to be provided to 80 crore

The economic package for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement.

LATEST NEWS

- IN THIS SECTION** ALL
- BS** Aaditi Pohankar on recognition post 'She': I feel empowered as an actor
- BS** Chidambaram calls RBI's EMI deferment step half-hearted, ambiguous
- BS** Country sees 10 IPOs in Mar quarter; median deal size just USD 1 mn
- BS** IMF, World Bank call for suspension of debt payments by poorest nations

The economic package for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement.

Under the Pradhan Mantri Gareeb Kalyan Yojana relief package, Finance Minister Nirmala Sitharaman announced a Rs 1.70 lakh crore relief package meant specially for the poor and vulnerable section of the society as their livelihoods are threatened due to the complete lockdown of non-essential economic activities. For the women SHGs, the government has doubled the amount of collateral free loan to Rs 20 lakh so as to meet their business requirements. The measures announced by the government today will address the immediate financial and physical livelihood concerns of a large section of our population especially the low-income households who form the bulk of our borrowers, with no safety net," said MFIN CEO Harsh Shrivastava.

MFIN members have already suspended all collections, thus doing their bit to increase the liquidity in the hands of borrowers. Sitharaman, while addressing a news conference in the capital, said that the government do not want anyone to remain hungry and has also offered free rice, wheat and pulses for the targeted section of the society under its direct benefit transfer (DBT) scheme for the next three months. India has come under the lockdown with effect from Tuesday that will go until mid of April.

She said the aid to the sector will provide an immediate support to 63 lakh SHGs benefiting 7 crore families. The minister also hinted that the government will be open to more support if the need arises.

MFIN is an industry association comprising 56 NBFC-MFIs and 35 associates including banks, Small Finance Banks (SFBs) and NBFCs.

(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)

Publication	Outlook
Edition	Online
Date	26 th March,2020

URL:<https://www.outlookindia.com/newsscroll/covid19-mfin-hails-pacakge-for-shgs-says-it-will-provide-immediate-support-to-millions-of--livelihoods/1781147>

Outlook

THE NEWS SCROLL

26 MARCH 2020 Last Updated at 9:27 PM | SOURCE: PTI

Covid-19: MFIN hails pacakge for SHGs, says it will provide immediate support to millions of livelihoods



New Delhi, Mar 26 (PTI) The economic pacakge for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement.

Under the Pradhan Mantri Gareeb Kalyan Yojana relief pacakge, Finance Minister Nirmala Sitharaman announced a Rs 1.70 lakh crore relief pacakge meant specially for the poor and vulnerable section of the society as their livelihoods are threatened due to the complete lockdown of non-essential economic activities.

For the women SHGs, the government has doubled the amount of collateral free loan to Rs 20 lakh so as to meet their business requirements.

"The measures announced by the government today will address the immediate financial and physical livelihood concerns of a large section of our population especially the low-income households who form the bulk of our borrowers, with no safety net," said MFIN CEO Harsh Shrivastava.

MFIN members have already suspended all collections, thus doing their bit to increase the liquidity in the hands of borrowers.

Sitharaman, while addressing a news conference in the capital, said that the government do not want anyone to remain hungry and has also offered free rice, wheat and pulses for the targeted section of the society under its direct benefit transfer (DBT) scheme for the next three months.

The economic pacakge for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement. Under the Pradhan Mantri Gareeb Kalyan Yojana relief pacakge, Finance Minister Nirmala Sitharaman announced a Rs 1.70 lakh crore relief pacakge meant specially for the poor and vulnerable section of the society as their livelihoods are threatened due to the complete lockdown of non-essential economic activities.

For the women SHGs, the government has doubled the amount of collateral free loan to Rs 20 lakh so as to meet their business requirements. "The measures announced by the government today will address the immediate financial and physical livelihood concerns of a large section of our population especially the low-income households who form the bulk of our borrowers, with no safety net," said MFIN CEO Harsh Shrivastava.

MFIN members have already suspended all collections, thus doing their bit to increase the liquidity in the hands of borrowers. Sitharaman, while addressing a news conference in the capital, said that the government do not want anyone to remain hungry and has also offered free rice, wheat and pulses for the targeted section of the society under its direct benefit transfer (DBT) scheme for the next three months.

India has come under the lockdown with effect from Tuesday that will go until mid of April. She said the aid to the sector will provide an immediate support to 63 lakh SHGs benefiting 7 crore families.

The minister also hinted that the government will be open to more support if the need arises. MFIN is an industry association comprising 56 NBFC-MFIs and 35 associates including banks, Small Finance Banks (SFBs) and NBFCs. PTI KPM MKJ

Publication	Dev Discourse
Edition	Online
Date	26 th March,2020

URL: <https://www.devdiscourse.com/article/business/978594-covid-19-mfin-hails-pacakge-for-shgs-says-it-will-provide-immediate-support-to-millions-of-livelihoods?amp>

Covid-19: MFIN hails pacakge for SHGs, says it will provide immediate support to millions of livelihoods

Economy & Business

PTI | New Delhi | India

Updated: 26-03-2020 20:27 IST | Created: 26-03-2020 20:27 IST



New Delhi, Mar 26 (PTI) The economic pacakge for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the

The economic pacakge for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday. The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement.

Under the Pradhan Mantri Gareeb Kalyan Yojana relief pacakge, Finance Minister Nirmala Sitharaman announced a Rs 1.70 lakh crore relief pacakge meant specially for the poor and vulnerable section of the society as their livelihoods are threatened due to the complete lockdown of non-essential economic activities. For the women SHGs, the government has doubled the amount of collateral free loan to Rs 20 lakh so as to meet their business requirements.

"The measures announced by the government today will address the immediate financial and physical livelihood concerns of a large section of our population especially the low-income households who form the bulk of our borrowers, with no safety net," said MFIN CEO Harsh Shrivastava. MFIN members have already suspended all collections, thus doing their bit to increase the liquidity in the hands of borrowers. Sitharaman, while addressing a news conference in the capital, said that the government do not want anyone to remain hungry and has also offered free rice, wheat and pulses for the targeted section of the society under its direct benefit transfer (DBT) scheme for the next three months. India has come under the lockdown with effect from Tuesday that will go until mid of April.

She said the aid to the sector will provide an immediate support to 63 lakh SHGs benefiting 7 crore families. The minister also hinted that the government will be open to more support if the need arises.

MFIN is an industry association comprising 56 NBFC-MFIs and 35 associates including banks, Small Finance Banks (SFBs) and NBFCs..

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

Publication	Yahoo.finance
Edition	Online
Date	26 th March,2020

URL: <https://in.finance.yahoo.com/news/covid-19-mfin-hails-pacakge-145558656.html>

Finance Home My Portfolio Personal Finance Technology Autos Markets News Videos Industry News

CANARA ROBEKO
Mutual Fund

Regular deposit jaisi baat,
Mutual Fund mein.

Kya baat hai!



Covid-19: MFIN hails pacakge for SHGs, says it will provide immediate support to millions of livelihoods

PTI 26 March 2020



New Delhi, Mar 26 (PTI) The economic pacakge for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement.

Under the Pradhan Mantri Gareeb Kalyan Yojana relief pacakge, Finance Minister Nirmala Sitharaman announced a Rs 1.70 lakh crore relief pacakge meant specially for the poor and vulnerable section of the society as their livelihoods are threatened due to the complete lockdown of non-essential economic activities.

The economic pacakge for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

The package provides an income cushion to the poor women and these steps will be comforting to millions of women microfinance borrowers' households whose livelihoods would be impacted due to this crisis, Microfinance Institutions Network (MFIN) said in a statement.

Under the Pradhan Mantri Gareeb Kalyan Yojana relief pacakge, Finance Minister Nirmala Sitharaman announced a Rs 1.70 lakh crore relief pacakge meant specially for the poor and vulnerable section of the society as their livelihoods are threatened due to the complete lockdown of non-essential economic activities. For the women SHGs, the government has doubled the amount of collateral free loan to Rs 20 lakh so as to meet their business requirements.

"The measures announced by the government today will address the immediate financial and physical livelihood concerns of a large section of our population especially the low-income households who form the bulk of our borrowers, with no safety net,' said MFIN CEO Harsh Shrivastava. MFIN members have already suspended all collections, thus doing their bit to increase the liquidity in the hands of borrowers. Sitharaman, while addressing a news conference in the capital, said that the government do not want anyone to remain hungry and has also offered free rice, wheat and pulses for the targeted section of the society under its direct benefit transfer (DBT) scheme for the next three months.

India has come under the lockdown with effect from Tuesday that will go until mid of April. She said the aid to the sector will provide an immediate support to 63 lakh SHGs benefiting 7 crore families. The minister also hinted that the government will be open to more support if the need arises. MFIN is an

industry association comprising 56 NBFC-MFIs and 35 associates including banks, Small Finance Banks (SFBs) and NBFCs. PTI KPM MKJ

Press Release: MFIN welcoming RBI measures on Covid-19

Publication	Morning India
Edition	Kolkata
Date	28 th March, 2020
Page No.	03

Microfinance Sector wholeheartedly welcomes RBI's measures

New Delhi/ Kolkata: Industry association and RBI recognized self-regulatory organization, MFIN (Microfinance Institutions Network), on Friday welcomed the measures announced by the RBI to minimize the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India.

MFIN had made an industry representation earlier based on the anticipated impact of Covid 19. Speaking on this, MFIN Chairperson, Manoj Kumar Nambiar said, "The industry concerns have been addressed with the back to back facility of three months moratorium on loan repayments beginning March to May 20 and measures taken to infuse additional liquidity in the country's financial system. We appreciate the Government's and the RBI's wholehearted efforts to minimize the impact of Covid 19 through the economic package announced yesterday and today. We, in turn, will use this facility through our

member entities to help our stressed borrowers. With our wide distribution network, we are gearing up to play a pivotal role in making credit available at the bottom of the pyramid where it is required the most."

Harsh Shrivastava, MFIN CEO said, "We work with the low income and excluded segments of our society; populations which are easily impacted by any crisis and have no safety nets. In acknowledging the need for credit to keep flowing to the stressed areas of the economy and in providing the right support, the RBI has boosted our industry's confidence tremendously."

The microfinance sector provides unsecured, small loans to the underserved segment of the society across 32 states in India. With a network of 40,000 branches and workforce of 3 lakh people having an enormous connect with over 5.6 Cr Low Income Households (LIHs), the industry stands the closest to the LIHs to

understand the impact, how they are coping and what they need most! In the wake of the virus outbreak, the industry has completely suspended all collections and disbursements. The industry is using its long-standing customer connect to spread the awareness about Covid -19.

MFIN is a premier industry association comprising 56 NBFC-MFIs and 35 Associates including Banks, Small Finance Banks (SFBs) and NBFCs. It is also the Self-Regulatory Organization (SRO) for the regulated NBFC-MFI. Microfinance Institutions (MFIs) are a key vehicle for Financial Inclusion. By virtue of bringing the NBFC-MFIs under one common umbrella, MFIN acts as a bridge between them and the regulators to build a dialogue for greater transparency, better policy frameworks and stronger client protection standards for responsible lending, thus enabling the microfinance industry to partake in meeting the larger financial inclusions goals.

Publication	Ei Samay
Edition	Kolkata
Date	28 th March, 2020
Page No.	01

সুদ কমল ০.৭৫%, ঋণের কিস্তিতে ছাড় ৩ মাস

করোনার মোকাবিলায় রিজার্ভ ব্যাঙ্কের বাজুকা



এই সময়, করোনা মোকাবিলায় মঙ্গলবার কেন্দ্রীয় অর্থমন্ত্রীর ১.৭০ লক্ষ কোটি টাকার প্যাকেজ ঘোষণার পর রিজার্ভ ব্যাঙ্ক (আরবিআই) সুদ-কমে খবর দিতে পারে এটা প্রত্যাশিতই ছিল। কিন্তু, যেটা প্রত্যাশিত ছিল না সেটা হল, ধনীত্ব কমাটির ঠোঁট এক সত্তরহ এনিমে মনে অজ্ঞান রিজার্ভ ব্যাঙ্ক গভর্নরের সুদ-কম-নামের ঘোষনে নিজে এমন অজুতপূর্ণ ঘোষণা।

অজ্ঞান রিজার্ভ ব্যাঙ্ক রেপো রেট ০.৭৫ শতাংশ পড়েট এবং আরবিআইয়ের কাছে রাখা ব্যাঙ্কগুলির নতুন ঋন অদুপার পুরো ১ শতাংশ পড়েট করানোর কথা ঘোষণা করে। সেই সঙ্গে ব্যাঙ্ক (এক্স) ব্যাঙ্ক ও সমবায় ব্যাঙ্ক স্টা এবং ব্যাঙ্ক নর এমন অর্থিক সংস্থা (এনবিএফসি) থেকে

দ্বিতীয় 'প্যাকেজ'

কেন্দ্রীয় মোকাবেলায় খবর কিভাবে পরিণত হবে কিনা জানা নেই। কিন্তু, যেটা প্রত্যাশিত ছিল না সেটা হল, ধনীত্ব কমাটির ঠোঁট এক সত্তরহ এনিমে মনে অজ্ঞান রিজার্ভ ব্যাঙ্ক গভর্নরের সুদ-কম-নামের ঘোষনে নিজে এমন অজুতপূর্ণ ঘোষণা।

অজ্ঞান রিজার্ভ ব্যাঙ্ক রেপো রেট ০.৭৫ শতাংশ পড়েট এবং আরবিআইয়ের কাছে রাখা ব্যাঙ্কগুলির নতুন ঋন অদুপার পুরো ১ শতাংশ পড়েট করানোর কথা ঘোষণা করে। সেই সঙ্গে ব্যাঙ্ক (এক্স) ব্যাঙ্ক ও সমবায় ব্যাঙ্ক স্টা এবং ব্যাঙ্ক নর এমন অর্থিক সংস্থা (এনবিএফসি) থেকে

দ্বিতীয় 'প্যাকেজ'

কেন্দ্রীয় মোকাবেলায় খবর কিভাবে পরিণত হবে কিনা জানা নেই। কিন্তু, যেটা প্রত্যাশিত ছিল না সেটা হল, ধনীত্ব কমাটির ঠোঁট এক সত্তরহ এনিমে মনে অজ্ঞান রিজার্ভ ব্যাঙ্ক গভর্নরের সুদ-কম-নামের ঘোষনে নিজে এমন অজুতপূর্ণ ঘোষণা।

করোনা রুখতে রিজার্ভ ব্যাঙ্কের বাজুকা

সুদের হার কমাল স্টেট ব্যাঙ্ক



এই সময়, করোনা মোকাবিলায় মঙ্গলবার কেন্দ্রীয় অর্থমন্ত্রীর ১.৭০ লক্ষ কোটি টাকার প্যাকেজ ঘোষণার পর রিজার্ভ ব্যাঙ্ক (আরবিআই) সুদ-কমে খবর দিতে পারে এটা প্রত্যাশিতই ছিল। কিন্তু, যেটা প্রত্যাশিত ছিল না সেটা হল, ধনীত্ব কমাটির ঠোঁট এক সত্তরহ এনিমে মনে অজ্ঞান রিজার্ভ ব্যাঙ্ক গভর্নরের সুদ-কম-নামের ঘোষনে নিজে এমন অজুতপূর্ণ ঘোষণা।

অজ্ঞান রিজার্ভ ব্যাঙ্ক রেপো রেট ০.৭৫ শতাংশ পড়েট এবং আরবিআইয়ের কাছে রাখা ব্যাঙ্কগুলির নতুন ঋন অদুপার পুরো ১ শতাংশ পড়েট করানোর কথা ঘোষণা করে। সেই সঙ্গে ব্যাঙ্ক (এক্স) ব্যাঙ্ক ও সমবায় ব্যাঙ্ক স্টা এবং ব্যাঙ্ক নর এমন অর্থিক সংস্থা (এনবিএফসি) থেকে

দ্বিতীয় 'প্যাকেজ'

কেন্দ্রীয় মোকাবেলায় খবর কিভাবে পরিণত হবে কিনা জানা নেই। কিন্তু, যেটা প্রত্যাশিত ছিল না সেটা হল, ধনীত্ব কমাটির ঠোঁট এক সত্তরহ এনিমে মনে অজ্ঞান রিজার্ভ ব্যাঙ্ক গভর্নরের সুদ-কম-নামের ঘোষনে নিজে এমন অজুতপূর্ণ ঘোষণা।

এর পর এখানে (দেখুন) পাবেন

Publication	Bartaman
Edition	Kolkata
Date	30 th March, 2020
Page No.	06

ক্ষুদ্র ঋণগ্রহীতাদের সাহায্য করল আরবিআইয়ের

নিজস্ব প্রতিনিধি, কলকাতা: করোনার কারণে গোটা দেশে লকডাউন চলায় সাধারণ মানুষের হাতে নগদের জোগান কমে আসার আশঙ্কা দেখা দিয়েছে। সেই সমস্যা কাটাতে ঋণের উপর মাসিক কিস্তি বা ইএমআই জমা তিন মাসের জন্য স্থগিত রাখার সুযোগ করে দিয়েছে রিজার্ভ ব্যাঙ্ক অব ইন্ডিয়া। মার্চ মাস থেকে মে মাস পর্যন্ত আসল ও সুদ মেটানোয় বিরতি দিয়েছে আরবিআই। এই সুযোগ ক্ষুদ্র ঋণগ্রহীতাদের বিশেষভাবে সাহায্য করবে বলে দাবি করল ক্ষুদ্র ঋণদাতা সংস্থাগুলির আরবিআই স্বীকৃত সেক্ষেত্র রেগুলেটরি অর্গানাইজেশন মাইক্রোফিন্যান্স ইনস্টিটিউশনস অর্গানাইজেশন। তাদের দাবি, আরবিআইয়ের পদক্ষেপে দেশের ৫ কোটি ৬০ লক্ষ ঋণগ্রহীতা উপকৃত হবেন।

Publication	Navabharat
Edition	Mumbai
Date	28 th March, 2020
Page No.	03



करोड़ों ऋणधारकों की चिंता दूर

व्यापार प्रतिनिधि

मुंबई. भारतीय रिजर्व बैंक (RBI) ने देश की अर्थव्यवस्था को कोरोना महामारी के संकट से बचाने के लिए शुक्रवार को ब्याज दरों में 0.75% की बड़ी कटौती करने के साथ बैंकों व वित्तीय कंपनियों को सभी लोन किस्त (EMI) को तीन माह तक स्थगित करने की मंजूरी प्रदान की. केंद्रीय बैंक के इस निर्णय से उन सभी छोटे-बड़े ऋणधारकों की चिंता दूर हो गई है, जो इस गंभीर संकट के चलते आमदनी (वेतन या बिजनेस इनकम) ठप होने से अपनी किस्त के पेमेंट को लेकर चिंतित थे. हालांकि केंद्रीय बैंक ने लोन किस्तों को सीधे स्थगित करने का आदेश नहीं दिया है, केवल सलाह यानी मंजूरी दी है.

जिसकी क्षमता है, वह चुकाए. जिसकी नहीं, उसकी 3 EMI स्थगित

लिहाजा बैंक और वित्त कंपनियां अपने ग्राहकों की आर्थिक स्थिति के आधार पर निर्णय लेंगी अर्थात् जिस ग्राहक की क्षमता है, वह अपनी लोन किस्त चुकाए. और जिसकी क्षमता नहीं है. लॉकडाउन के कारण जिसकी कमाई प्रभावित हो रही है, उसे 3 महीने किस्त भरने से छूट मिलेगी. किस्त ना चुकाने पर 3 महीने तक उस पर कोई पहले पेनाल्टी नहीं लगेगी और ना उसका सिबिल स्कोर खराब होगा. परंतु उसे इस अवधि का ब्याज तो देना ही होगा, जो उसके लोन अकाउंट में जुड़ेगा.



सभी लोन होंगे कवर

आरबीआई ने लोन किस्तों को माफ करने के लिए नहीं कहा है, सिर्फ भुगतान में 3 महीनों की छूट

देने की मंजूरी दी है. ताकि ऋणदाताओं के हित भी सुरक्षित रहे. इस छूट के तहत सभी बिजनेस लोन, होम लोन, पर्सनल लोन, एजुकेशन लोन, ऑटो लोन, एग्रीकल्चर लोन तथा टीवी-फ्रिज, मोबाइल फोन आदि के कंज्यूमर लोन कवर होंगे. साथ ही क्रेडिट कार्ड बकाया भी कवर किए जाएंगे.

सभी बैंक, वित्त कंपनियां देंगे छूट

केंद्रीय बैंक की मंजूरी के बाद सभी वाणिज्यिक बैंक, सहकारी बैंक, स्माल फाइनेंस बैंक, वित्तीय संस्थान, गैर बैंकिंग वित्त कंपनियां, आवास वित्त कंपनियां और माइक्रोफाइनेंस कंपनियां अपने इच्छुक ग्राहकों को किस्त भुगतान में 3 महीनों की छूट प्रदान करेंगी.

माइक्रो फाइनेंस कंपनियां भी छूट देंगी

56 माइक्रो फाइनेंस और 35 बैंकों व वित्त कंपनियों के संगठन 'एमफिन' के सीईओ हर्ष श्रीवास्तव ने बताया कि संकट की इस घड़ी में केंद्रीय बैंक द्वारा लिए गए कदमों का हम स्वागत करते हैं. केंद्रीय बैंक ने सभी ऋणधारकों की चिंता दूर कर दी है. जहां तक माइक्रोफाइनेंस कंपनियों की बात है, हमारे ग्राहक मुख्यतः ग्रामीण क्षेत्रों और छोटे शहरों में कमजोर वर्ग के लोग हैं, उन्हें हम निश्चित रूप से राहत प्रदान करेंगे. जब तक लॉकडाउन है. तब तक सभी जगह बंद है. उसके बाद जो ग्राहक अनुरोध करेंगे, उनकी 3 किस्तें स्थगित की जाएंगी. इस दौरान कोई पेनाल्टी नहीं लेगी, परंतु उसे ब्याज देना होगा, जो उसके खाते में जोड़ा जाएगा.

ऋणधारक को करनी होगी रिक्वेस्ट

केंद्रीय बैंक की मंजूरी के बाद अब जो ऋणधारक अपनी किस्त स्थगित करवाना चाहता है, उसके लिए उसे अपनी किस्त की देय तिथि से पहले अपने बैंक को यह अनुरोध (रिक्वेस्ट) करना होगा कि लॉकडाउन के कारण उसकी कमाई (वेतन या बिजनेस आय) बंद पड़ गई है. इसलिए फिलहाल वह किस्त चुकाने में असमर्थ है. यदि रिक्वेस्ट नहीं की तो आपके बैंक अकाउंट में किस्त ऑटो डेबिट हो सकती है, क्योंकि वर्तमान में ज्यादातर वसूली चेक की बजाय ग्राहक के खाते में सीधे ऑटो डेबिट के द्वारा ही होती है. और अधिकांश लोन किस्तों का पेमेंट 1 से 10 तारीख के बीच ही होता है तो आपको अगले 3 दिन में ही रिक्वेस्ट देनी होगी. जो ऋणधारक अपनी किस्त चुकाने में समर्थ है. नियमित रूप से भुगतान कर सकता है. इससे उस पर अतिरिक्त ब्याज भार नहीं आएगा. प्रमुख आवास वित्त कंपनी एलआईसी हाउसिंग फाइनेंस के सीईओ सिद्धार्थ मोहंती ने कहा कि हम केंद्रीय बैंक के निर्देश पर इस भारी संकट से प्रभावित सभी ऋणधारकों को किस्त भुगतान में राहत प्रदान करेंगे. इसके लिए केवल उन्हें रिक्वेस्ट देनी होगी.

सभी को बड़ी राहत: हीरानंदानी



छोटे-बड़े उद्योगों और आम जनता को बड़ी राहत मिलेगी.

शीर्ष उद्योग संगठन 'एसोचैम' और 'नरेडको' के अध्यक्ष डॉ. निरंजन हीरानंदानी ने कहा कि देश की अर्थव्यवस्था को कोरोना महामारी के संकट से बचाने के लिए रिजर्व बैंक ने सराहनीय कदम उठाए हैं. ब्याज दरों में कटौती के साथ 3.74 लाख करोड़ रुपए की तरलता बढ़ाए जाने और 3 माह तक लोन किस्तों को स्थगित किए जाने से सभी

सलाह क्यों, निर्देश क्यों नहीं : पवार



रूप में सीधे निर्देश देने चाहिए.

महाराष्ट्र के वित्त मंत्री अजीत पवार ने कोरोना महामारी से बचाव के लिए रिजर्व बैंक द्वारा उठाए कदमों की सराहना तो की है, लेकिन वित्त मंत्री ने कहा कि गवर्नर शक्तिकांत दास ने कर्ज वसूली के संबंध में बैंकों और वित्त कंपनियों को केवल सलाह दी है, निर्देश नहीं. इससे आम जनता में संशय की स्थिति पैदा हुई है इसलिए रिजर्व बैंक को सलाह की बजाय नियामक के



Publication	UNI
Edition	Online
Date	27 th March,2020

URL: <http://www.uniindia.com/covid-lockdown-cii-mfin-sector-compliment-rbi-on-measures-taken/business-economy/news/1932274.html>

Posted at: Mar 27 2020 7:48PM



Covid lockdown: CII, MFIN Sector compliment RBI on measures taken

New Delhi, Mar 27 (UNI) Confederation of Indian Industry on Friday complimented the RBI on the decision to reduce the repo rate by 75 basis points by advancing the meeting of the monetary policy committee.

Industry association and RBI recognised self-regulatory organisation, MFIN (Microfinance Institutions Network), also welcomed the measures announced by the RBI to minimise the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India.

In a statement, CII Director General Chandrajit Banerjee said the host of other measures to boost liquidity will address the financial stress in the system on account of the COVID-19 outbreak and the consequent lock down.

"The substantial reduction in the CRR will help banks to reduce their lending rates and aid monetary transmission. The increase in the corridor between the repo and reverse repo rates will discourage banks from parking money with the RBI."

Given that the current lockdown is expected to have a negative impact on the cash flows of companies, the moratorium on repayments of term loans for a period of 3 months will help companies tide over this period, he said.

"However, CII would urge that this period be extended further in case the impact of the virus outbreak lasts longer than expected. The RBI governor did well to provide the assurance that all instruments are on the table to protect the economy and the financial system from either an excessive downturn or volatility," he said.

More UNI RSA SV 1950

Publication	UNI
Edition	Online
Date	27 th March,2020

URL: <http://www.uniindia.com/covid-lockdown-cii-mfin-sector-compliment-rbi-on-measures-taken/business-economy/news/1932274.html>

Posted at: Mar 27 2020 7:48PM



Covid lockdown: CII, MFIN Sector compliment RBI on measures taken

New Delhi, Mar 27 (UNI) Confederation of Indian Industry on Friday complimented the RBI on the decision to reduce the repo rate by 75 basis points by advancing the meeting of the monetary policy committee.

Industry association and RBI recognised self-regulatory organisation, MFIN (Microfinance Institutions Network), also welcomed the measures announced by the RBI to minimise the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India.

In a statement, CII Director General Chandrajit Banerjee said the host of other measures to boost liquidity will address the financial stress in the system on account of the COVID-19 outbreak and the consequent lock down.

"The substantial reduction in the CRR will help banks to reduce their lending rates and aid monetary transmission. The increase in the corridor between the repo and reverse repo rates will discourage banks from parking money with the RBI."

Given that the current lockdown is expected to have a negative impact on the cash flows of companies, the moratorium on repayments of term loans for a period of 3 months will help companies tide over this period, he said.

"However, CII would urge that this period be extended further in case the impact of the virus outbreak lasts longer than expected. The RBI governor did well to provide the assurance that all instruments are on the table to protect the economy and the financial system from either an excessive downturn or volatility," he said.

More UNI RSA SV 1950

Publication	UNI
Edition	Online
Date	27 th March,2020

URL: <http://www.uniindia.com/microfinance-sector-wholeheartedly-welcomes-rbi-s-measures/east/news/1931862.html>

Posted at: Mar 27 2020 4:27PM

Microfinance Sector wholeheartedly welcomes RBI's measures

Kolkata, Mar 27 (UNI) Industry association and RBI recognized self-regulatory organization, MFIN (Microfinance Institutions Network), today welcomed the measures announced by the RBI to minimize the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India.

MFIN had made an industry representation earlier based on the anticipated impact of Covid 19. Speaking on this, MFIN Chairperson, Manoj Kumar Nambiar said, "The industry concerns have been addressed with the back to back facility of three months moratorium on loan repayments beginning March to May 20 and measures taken to infuse additional liquidity in the country's financial system."

"We appreciate the Government's and the RBI's wholehearted efforts to minimize the impact of Covid 19 through the economic package announced yesterday and today. We, in turn, will use this facility through our member entities to help our stressed borrowers. With our wide distribution network, we are gearing up to play a pivotal role in making credit available at the bottom of the pyramid where it is required the most," Nambiar said.

Harsh Shrivastava, MFIN CEO said, "We work with the low income and excluded segments of our society; populations which are easily impacted by any crisis and have no safety nets. In acknowledging the need for credit to keep flowing to the stressed areas of the economy and in providing the right support, the RBI has boosted our industry's confidence tremendously."

The microfinance sector provides unsecured, small loans to the underserved segment of the society across 32 states in India.

With a network of 40,000 branches and workforce of 3 lakh people having an enormous connect with over 5.6 Cr Low Income Households (LIHs), the industry stands the closest to the LIHs to understand the impact, how they are coping and what they need most. In the wake of the virus outbreak, the industry has completely suspended all collections and disbursements. The industry is using its long-standing customer connect to spread the awareness about Covid -19.

UNI BM

Publication	Business Standard
Edition	Online
Date	27 th March,2020

URL: https://www.business-standard.com/article/pti-stories/rbi-liquidity-shot-to-give-breathing-space-to-borrowers-lenders-say-nbfc-120032701759_1.html



Non-banking financial companies (NBFCs) on Friday said the RBI's mega liquidity support will give a breathing space to many players and hoped that additional steps could be made for the sector badly hit like tourism and aviation due to coronavirus outbreak. Siddhartha Mohanty, MD and CEO, LIC Housing Finance Ltd said the RBI move will ensure sufficient liquidity in the system at a time when anxious moments are around due to Covid 19 situation.

Repo rate cut, slashing of reverse repo rate and reduction in CRR are welcome measures. We believe the announcement of allowing the lending institutions such as banks and housing finance companies to provide a 3-month moratorium gives borrowers and lenders breathing space to stabilize from the unexpected financial and psychological jolt out of this pandemic," Mohanty said.

The announcement is a step towards diminishing the coronavirus impact on the economy and ensuring the normal functioning of financial markets, Mohanty added. "The announcement brings much needed immediate relief to the borrowers across sectors. We further expect additional special relief packages to be provided to the sectors worst affected such as aviation, tourism to name a few," said Anirban Chakraborty, Managing Director & CEO of Tourism Finance Corporation of India Ltd. (TFCI).

Hemant Kanoria, Chairman, Srei Infrastructure Finance Limited said allowing all banks and NBFCs to offer a 3-month moratorium on repayments of all term loans to their borrowers is a positive step. This will also provide the companies some breathing space to re-draw their strategies and re-invent themselves, he said.

"The 75 bps cut in repo rate by the RBI to reduce the cost of borrowing and 100 bps cut in CRR to boost the liquidity in the system is a welcome move," George Alexander Muthoot, MD, Muthoot Finance said.

Also, the long term repo operations (LTRO) issuances where the liquidity generated by the banks is to be invested 50 per cent in primary and remaining 50 per cent in secondary market is quite supportive for the NBFC sector, he added. Expressing his displeasure, Vishal Kampani, managing director of JM Financial Group, said, "There is a need for more concrete measures for each sector, including NBFCs (non-banking financial companies). The cautious outlook given by the RBI itself warrants for bigger steps."

But, he was quick to note that the measures announced will go a long way to help the economy tide over the crisis arising from the coronavirus pandemic and said that liquidity injection into the strained financial system is the first step in the right direction. Nirmal Jain, Chairman, IIFL Group said, Liquidity booster, rate cut and moratorium is a complete package for the time being. The government needs to take measures to revive demand as soon as lockdown is lifted. RBI does whatever it takes to make banks, markets Covid-19 resistant.

Deo Shankar Tripathi, MD and CEO of Aadhar Housing Finance said, "Huge liquidity infusion of Rs 3.74 lakh crore, 100 bps CRR cut, long term Repo auction, 3 months moratorium on loan repayment and deep repo cut of 75 bps. Huge interest reduction to all retail and home loans linked with repo... Coordinated efforts of Government and RBI will help Indian Economy to come out of these challenging times. RBI Governor Shaktikantha Das has made the right move by addressing the nation right away given the unprecedented economic reality that we are experiencing today, said Hardika Shah, Founder & CEO, Kinara Capital.

"As the COVID-19 situation unfolds, our hope is they will continue to ease the economic burden on MSMEs who are the backbone of the Indian economy, said Shah. Ravindra Sudhalkar, ED & CEO, Reliance Home Finance said it is overall a very progressive announcement but the market evolution post this announcement and related macro-economic situation that will shape up in the next quarter is a wait and watch as the GDP projection has been revised to 3.5 per cent.

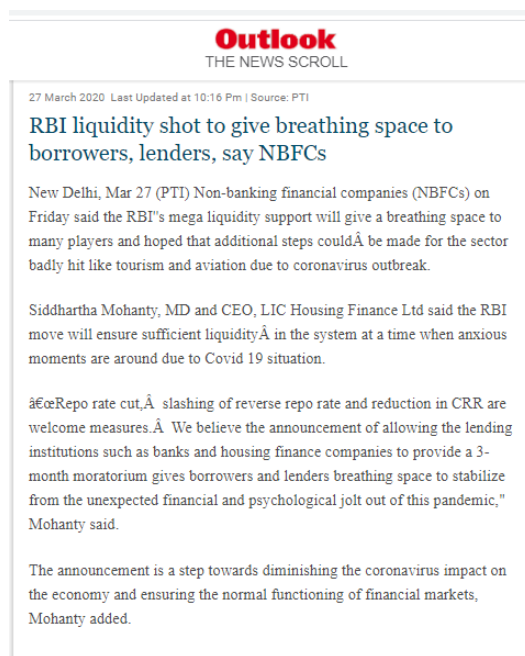
Shachindra Nath of Ugro Capital said the moratorium on repayment will help NBFCs and small finance banks extend more money to help small businesses tide over the difficult phase. Meanwhile, the Microfinance Institutions Network welcomed the RBI measures to minimise the impact of coronavirus on the lives of 5.6 crore microfinance borrowers.

Industry concerns have been addressed with the back-to-back facility of a three-month moratorium on loan repayments and the measures taken to infuse additional liquidity into the system, MFIN Chairperson Manoj Kumar Nambiar said.

(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)

Publication	Outlook
Edition	Online
Date	27 th March,2020

URL:<https://www.outlookindia.com/newsscroll/rbi-liquidity-shot-to-give-breathing-space-to-borrowers-lenders-say-nbfcs/1782524>



Non-banking financial companies (NBFCs) on Friday said the RBI's mega liquidity support will give a breathing space to many players and hoped that additional steps could be made for the sector badly hit like tourism and aviation due to coronavirus outbreak. Siddhartha Mohanty, MD and CEO, LIC Housing Finance Ltd said the RBI move will ensure sufficient liquidity in the system at a time when anxious moments are around due to Covid 19 situation.

"Repo rate cut, slashing of reverse repo rate and reduction in CRR are welcome measures. We believe the announcement of allowing the lending institutions such as banks and housing finance companies to provide a 3-month moratorium gives borrowers and lenders breathing space to stabilize from the unexpected financial and psychological jolt out of this pandemic," Mohanty said.

The announcement is a step towards diminishing the coronavirus impact on the economy and ensuring the normal functioning of financial markets, Mohanty added.

"The announcement brings much needed immediate relief to the borrowers across sectors. We further expect additional special relief packages to be provided to the sectors worst affected such as aviation, tourism to name a few," said Anirban Chakraborty, Managing Director & CEO of Tourism Finance Corporation of India Ltd. (TFCI). Hemant Kanoria, Chairman, Srei Infrastructure Finance Limited said allowing all banks and NBFCs to offer a 3-month moratorium on repayments of all term loans to their borrowers is a positive step.

This will also provide the companies some breathing space to re-draw their strategies and re-invent themselves, he said. "The 75 bps cut in repo rate by the RBI to reduce the cost of borrowing and 100 bps

cut in CRR to boost the liquidity in the system is a welcome move," Â George Alexander Muthoot, MD, Muthoot Finance said.

Also, the long term repo operations (LTRO) issuances where the liquidity generated by the banks is to be invested 50 per cent in primary and remaining 50 per cent in secondary market is quite supportive for the NBFC sector, he added. Expressing his displeasure, Vishal Kampani, managing director of JM Financial Group, said, "There is a need for more concrete measures for each sector, including NBFCs (non-banking financial companies). The cautious outlook given by the RBI itself warrants for bigger steps." But, he was quick to note that the measures announced will go a long way to help the economy tide over the crisis arising from the coronavirus pandemic and said that liquidity injection into the strained financial system is the first step in the right direction.

Nirmal Jain, Chairman, IIFL Group said, "Liquidity booster, rate cut and moratorium is a complete package for the time being. The government needs to take measures to revive demand as soon as lockdown is lifted. RBI does whatever it takes to make banks, markets Covid-19 resistant."

Deo Shankar Tripathi, MD and CEO of Aadhar Housing Finance said, "Huge liquidity infusion of Rs 3.74 lakh crore, 100 bps CRR cut, long term Repo auction, 3 months moratorium on loan repayment and deep repo cut of 75 bps. Huge interest reduction to all retail and home loans linked with repo...Coordinated efforts of Government and RBI will help Indian Economy to come out of these challenging times."

RBI Governor Shaktikantha Das has made the right move by addressing the nation right away given the unprecedented economic reality that we are experiencing today, said Hardika Shah, Founder & CEO, Kinara Capital.

"As the COVID-19 situation unfolds, our hope is they will continue to ease the economic burden on MSMEs who are the backbone of the Indian economy, said Shah.

Ravindra Sudhalkar, ED & CEO, Reliance Home Finance said it is overall a very progressive announcement but the market evolution post this announcement and related macro-economic situation that will shape up in the next quarter is a wait and watch as the GDP projection has been revised to 3.5 per cent.

Shachindra Nath of Ugro Capital said the moratorium on repayment will help NBFCs and small finance banks extend more money to help small businesses tide over the difficult phase. Meanwhile, the Microfinance Institutions Network welcomed the RBI measures to minimise the impact of coronavirus on the lives of 5.6 crore microfinance borrowers. Industry concerns have been addressed with the back-to-back facility of a three-month moratorium on loan repayments and the measures taken to infuse additional liquidity into the system, MFIN Chairperson Manoj Kumar Nambiar said. PTI KPM BEN MR

Also, the long term repo operations (LTRO) issuances where the liquidity generated by the banks is to be invested 50 per cent in primary and remaining 50 per cent in secondary market is quite supportive for the NBFC sector, he added. Expressing his displeasure, Vishal Kampani, managing director of JM Financial Group, said, "There is a need for more concrete measures for each sector, including NBFCs (non-banking financial companies). The cautious outlook given by the RBI itself warrants for bigger steps." But, he was quick to note that the measures announced will go a long way to help the economy tide over the crisis arising from the coronavirus pandemic and said that liquidity injection into the strained financial system is the first step in the right direction.

Nirmal Jain, Chairman, IIFL Group said, "Liquidity booster, rate cut and moratorium is a complete package for the time being. The government needs to take measures to revive demand as soon as lockdown is lifted. RBI does whatever it takes to make banks, markets Covid-19 resistant." Deo Shankar Tripathi, MD and CEO of Aadhar Housing Finance said, "Huge liquidity infusion of Rs 3.74 lakh crore, 100 bps CRR cut, long term Repo auction, 3 months moratorium on loan repayment and deep repo cut of 75 bps. Huge interest reduction to all retail and home loans linked with repo...Coordinated efforts of Government and RBI will help Indian Economy to come out of these challenging times". RBI Governor Shaktikantha Das has made the right move by addressing the nation right away given the unprecedented economic reality that we are experiencing today, said Hardika Shah, Founder & CEO, Kinara Capital. "As the COVID-19 situation unfolds, our hope is they will continue to ease the economic burden on MSMEs who are the backbone of the Indian economy, said Shah.

Ravindra Sudhalkar, ED & CEO, Reliance Home Finance said it is overall a very progressive announcement but the market evolution post this announcement and related macro-economic situation that will shape up in the next quarter is a wait and watch as the GDP projection has been revised to 3.5 per cent. Shachindra Nath of Ugro Capital said the moratorium on repayment will help NBFCs and small finance banks extend more money to help small businesses tide over the difficult phase.

Meanwhile, the Microfinance Institutions Network welcomed the RBI measures to minimise the impact of coronavirus on the lives of 5.6 crore microfinance borrowers. Industry concerns have been addressed with the back-to-back facility of a three-month moratorium on loan repayments and the measures taken to infuse additional liquidity into the system, MFIN Chairperson Manoj Kumar Nambiar said.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

Publication	Outlook
Edition	Online
Date	27 th March,2020

URL: <https://www.outlookindia.com/newscroll/bengal-inc-says-rbi-decisions-will-boost-liquidity-help-fight/1782467>

Outlook

THE NEWS SCROLL

27 MARCH 2020 Last Updated at 9:42 PM | SOURCE: PTI

Bengal Inc says RBI decisions will boost liquidity, help fight



COVID-19 fallout

Kolkata, Mar 27 (PTI) The RBI's decisions to cut key rates and give three-month moratorium on all term loans will boost liquidity and ease burden on those who are most affected by the ongoing 21-day nationwide lockdown imposed to contain the coronavirus outbreak, West Bengal Inc said on Friday.

Industry's reaction came after the Reserve Bank of India, earlier on the day, allowed banks to put on hold EMI payments on all term loans for three months and slashed the cost of fresh borrowing by cutting policy interest rate by steepest in more than 11 years.

"The urgency showed by the RBI to bring forward the MPC meeting and the slashing repo rate by 75 bps are welcome measures by the central bank," Bandhan Bank MD and CEO C S Ghosh said.

The focus clearly is to raise "liquidity in the system, which is also the need of the hour, while ensuring that the burden of repayments is eased on those who are most affected by the lockdown", he said.

The apex bank said the measures will infuse a massive Rs 3.74 lakh crore liquidity as it joined the efforts of the government to counter the economic fallout of coronavirus pandemic.

City-based industry body MCCI welcomed "RBI's multi- pronged approach to ease COVID-19-related liquidity constraints".

The move to cut the repo rate to 4.4 per cent and reduction of CRR to 3 per cent will inject the much-needed liquidity into the sagging system and help in reviving investment and growth in the short-to-medium terms, it said in a statement.

The RBI's decisions to cut key rates and give three-month moratorium on all term loans will boost liquidity and ease burden on those who are most affected by the ongoing 21-day nationwide lockdown imposed to contain the coronavirus outbreak, West Bengal Inc said on Friday.

Industry's reaction came after the Reserve Bank of India, earlier on the day, allowed banks to put on hold EMI payments on all term loans for three months and slashed the cost of fresh borrowing by cutting policy interest rate by steepest in more than 11 years.

"The urgency showed by the RBI to bring forward the MPC meeting and the slashing repo rate by 75 bps are welcome measures by the central bank," Bandhan Bank MD and CEO C S Ghosh said.

The focus clearly is to raise "liquidity in the system, which is also the need of the hour, while ensuring that the burden of repayments is eased on those who are most affected by the lockdown", he said.

The apex bank said the measures will infuse a massive Rs 3.74 lakh crore liquidity as it joined the efforts of the government to counter the economic fallout of coronavirus pandemic.

City-based industry body MCCI welcomed "RBI's multi- pronged approach to ease COVID-19-related liquidity constraints".

The move to cut the repo rate to 4.4 per cent and reduction of CRR to 3 per cent will inject the much-needed liquidity into the sagging system and help in reviving investment and growth in the short-to-medium terms, it said in a statement.

Recognising the urgency of initiating a monetary policy response to the Covid-19's economic shock to the economy, the RBI brought forward by a week the key meeting of the monetary policy committee.

The apex bank said it will retain its accommodative stance as long as it is necessary to revive growth and mitigate the impact of coronavirus on the economy.

EEPC India Chairman Ravi Sehgal said the moratorium on all loan repayments for three months and cut in the interest rates would help exporters as well.

"The export sector has been the worst-hit by the outbreak of coronavirus and would thus need bigger package of relief," he said.

The moratorium on loan repayments should be extended at least to six months to one year for exporters, since the global economy is set to be slipping into a recession, he said.

Microfinance Institutions Network, a self-regulatory organisation of the sector, also applauded the measures announced by the apex bank, saying that it will minimise the impact of COVID-19 on the lives of 5.6 crore small borrowers across the country.

The RBI on Friday refrained from making any projections for growth and inflation saying the performance of these two key macroeconomic parameters in the days ahead would depend upon the intensity, spread and duration of COVID-19. PTI BSM BDC BDC

Publication	Dev Discourse
Edition	Online
Date	27 th March,2020

URL: <https://www.devdiscourse.com/article/business/980671-bengal-inc-says-rbi-decisions-will-boost-liquidity-help-fight>



The RBI's decisions to cut key rates and give three-month moratorium on all term

The RBI's decisions to cut key rates and give three-month moratorium on all term loans will boost liquidity and ease burden on those who are most affected by the ongoing 21-day nationwide lockdown imposed to contain the coronavirus outbreak, West Bengal Inc said on Friday.

Industry's reaction came after the Reserve Bank of India, earlier on the day, allowed banks to put on hold EMI payments on all term loans for three months and slashed the cost of fresh borrowing by cutting policy interest rate by steepest in more than 11 years. "The urgency showed by the RBI to bring forward the MPC meeting and the slashing repo rate by 75 bps are welcome measures by the central bank," Bandhan Bank MD and CEO C S Ghosh said.

The focus clearly is to raise "liquidity in the system, which is also the need of the hour, while ensuring that the burden of repayments is eased on those who are most affected by the lockdown", he said. The apex bank said the measures will infuse a massive Rs 3.74 lakh crore liquidity as it joined the efforts of the government to counter the economic fallout of coronavirus pandemic.

City-based industry body MCCI welcomed "RBI's multi- pronged approach to ease COVID-19-related liquidity constraints". The move to cut the repo rate to 4.4 per cent and reduction of CRR to 3 per cent will inject the much-needed liquidity into the sagging system and help in reviving investment and growth in the short-to-medium terms, it said in a statement.

Recognising the urgency of initiating a monetary policy response to the Covid-19's economic shock to the economy, the RBI brought forward by a week the key meeting of the monetary policy committee. The apex bank said it will retain its accommodative stance as long as it is necessary to revive growth and mitigate the impact of coronavirus on the economy.

EEPC India Chairman Ravi Sehgal said the moratorium on all loan repayments for three months and cut in the interest rates would help exporters as well.

"The export sector has been the worst-hit by the outbreak of coronavirus and would thus need bigger package of relief," he said. The moratorium on loan repayments should be extended at least to six months to one year for exporters, since the global economy is set to be slipping into a recession, he said.

Microfinance Institutions Network, a self-regulatory organisation of the sector, also applauded the measures announced by the apex bank, saying that it will minimise the impact of COVID-19 on the lives of 5.6 crore small borrowers across the country. The RBI on Friday refrained from making any projections for growth and inflation saying the performance of these two key macroeconomic parameters in the days ahead would depend upon the intensity, spread and duration of COVID-19. PTI BSM BDC BDC

Publication	Mumbainewsnetworks.blogspot.com
Edition	Online
Date	27 th March,2020

URL: <https://mumbainewsnetworks.blogspot.com/2020/03/microfinance-sector-wholeheartedly.html>

Friday, 27 March 2020

Microfinance Sector wholeheartedly welcomes RBI's measures



New Delhi, March 27, 2020: Industry association and RBI recognized self-regulatory organization, MFIN (Microfinance Institutions Network), today welcomed the measures announced by the RBI to minimize the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India.

MFIN had made an industry representation earlier based on the anticipated impact of Covid 19. Speaking on this, MFIN Chairperson, Manoj Kumar Nambiar said, “The industry concerns have been addressed with the back to back facility of three months moratorium on loan repayments beginning March to May 20 and measures taken to infuse additional liquidity in the country's financial system. We appreciate the Government's and the RBI's wholehearted efforts to minimize the impact of Covid 19 through the economic package announced yesterday and today. We, in turn, will use this facility through our member entities to help our stressed borrowers. With our wide distribution network, we are gearing up to play a pivotal role in making credit available at the bottom of the pyramid where it is required the most.”

Harsh Shrivastava, MFIN CEO said, “We work with the low income and excluded

Industry association and RBI recognized self-regulatory organization, MFIN (Microfinance Institutions Network), today welcomed the measures announced by the RBI to minimize the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India. MFIN had made an industry representation earlier based on the anticipated impact of Covid 19. Speaking on this, MFIN Chairperson, Manoj Kumar Nambiar said, “The industry concerns have been addressed with the back to back facility of three months moratorium on loan repayments beginning March to May 20 and measures taken to infuse additional liquidity in the country's financial system. We appreciate the Government's and the RBI's wholehearted efforts to minimize the impact of Covid 19 through the economic package announced yesterday and today. We, in turn, will use this facility through our member entities to help our stressed borrowers. With our wide distribution network, we are gearing up to play a pivotal role in making credit available at the bottom of the pyramid where it is required the most.” Harsh Shrivastava, MFIN CEO said, “We work with the low income and excluded segments of our society; populations which are easily impacted by any crisis and have no safety nets. In acknowledging the need for credit to keep flowing to the stressed areas of the economy and in providing the right support, the RBI has boosted our industry's confidence tremendously. “The microfinance sector provides unsecured, small loans to the underserved segment of the society across 32 states in India. With a network of 40,000 branches and workforce of 3 lakh people having an enormous connect with over 5.6 Cr Low Income Households (LIHs), the industry stands the closest to the LIHs to understand the impact, how they are coping and what they need most!

In the wake of the virus outbreak, the industry has completely suspended all collections and disbursements. The industry is using its long-standing customer connect to spread the awareness about Covid -19.

About Microfinance Institutions Network

MFIN is a premier industry association comprising 56 NBFC-MFIs and 35 Associates including Banks, Small Finance Banks (SFBs) and NBFCs. It is also the Self-Regulatory Organization (SRO) for the regulated NBFC-MFI. Microfinance Institutions (MFIs) are a key vehicle for Financial Inclusion. By virtue of bringing the NBFC-MFIs under one common umbrella, MFIN acts as a bridge between them and the regulators to build a dialogue for greater transparency, better policy frameworks and stronger client protection standards for responsible lending, thus enabling the microfinance industry to partake in meeting the larger financial inclusions goals.

Publication	Indiaeducationdiary.in
Edition	Online
Date	27 th March,2020

URL: <https://indiaeducationdiary.in/microfinance-sector-wholeheartedly-welcomes-rbis-measures/>



Industry association and RBI recognized self-regulatory organization, MFIN (Microfinance Institutions Network), today welcomed the measures announced by the RBI to minimize the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India.

MFIN had made an industry representation earlier based on the anticipated impact of Covid 19. Speaking on this, MFIN Chairperson, Manoj Kumar Nambiar said, " The industry concerns have been addressed with the back to back facility of three months moratorium on loan repayments beginning March to May 20 and measures taken to infuse additional liquidity in the country's financial system. We appreciate the Government's and the RBI's wholehearted efforts to minimize the impact of Covid 19 through the economic package announced yesterday and today. We, in turn, will use this facility through our member entities to help our stressed borrowers. With our wide distribution network, we are gearing up to play a pivotal role in making credit available at the bottom of the pyramid where it is required the most."

Harsh Shrivastava, MFIN CEO said, "We work with the low income and excluded segments of our society; populations which are easily impacted by any crisis and have no safety nets. In acknowledging the need for credit to keep flowing to the stressed areas of the economy and in providing the right support, the RBI has boosted our industry's confidence tremendously. "

The microfinance sector provides unsecured, small loans to the underserved segment of the society across 32 states in India. With a network of 40,000 branches and workforce of 3 lakh people having an enormous connect with over 5.6 Cr Low Income Households (LIHs), the industry stands the closest to the LIHs to understand the impact, how they are coping and what they need most! In the wake of the virus outbreak, the industry has completely suspended all collections and disbursements. The industry is using its long-standing customer connect to spread the awareness about Covid -19.

Publication	The hawk
Edition	Online
Date	27 th March,2020

URL:<http://www.thehawk.in/business/microfinance-sector-wholeheartedly-welcomes-rbis-measures-133739>

Microfinance Sector wholeheartedly welcomes RBI's measures

The Hawk | 27 March 2020 5:23 PM



Industry association and RBI recognized self-regulatory organization, MFIN (Microfinance Institutions Network), today welcomed the measures announced by the RBI to minimize the impact of Covid 19 on the lives of 5.6 crore microfinance borrowers across India. MFIN had made an industry representation earlier based on the anticipated impact of Covid 19. Speaking on this, MFIN Chairperson, Manoj Kumar Nambiar said, "The industry concerns have been addressed with the back to back facility of three months moratorium on loan repayments beginning March to May 20 and measures taken to infuse additional liquidity in the country's financial system." "We appreciate the Government's and the RBI's wholehearted efforts to minimize the impact of Covid 19 through the economic package announced yesterday and today. We, in turn, will use this facility through our member entities to help our stressed borrowers. With our wide distribution network, we are gearing up to play a pivotal role in making credit available at the bottom of the pyramid where it is required the most," Nambier said. Harsh Shrivastava, MFIN CEO said, "We work with the low income and excluded segments of our society; populations which are easily impacted by any crisis and have no safety nets. In acknowledging the need for credit to keep flowing to the stressed areas of the economy and in providing the right support, the RBI has boosted our industry's confidence tremendously. "The microfinance sector provides unsecured, small loans to the underserved segment of the society across 32 states in India. With a network of 40,000 branches and workforce of 3 lakh people having an enormous connect with over 5.6 Cr Low Income Households (LIHs), the industry stands the closest to the LIHs to understand the impact, how they are coping and what they need most. In the wake of the virus outbreak, the industry has completely suspended all collections and disbursements. The industry is using its long-standing customer connect to spread the awareness about Covid -19.

Other Direct Coverage – Initiated & Non-Initiated

Initiated

Publication	Business Standard
Edition	Delhi
Date	3 rd March, 2020
Page No.	16

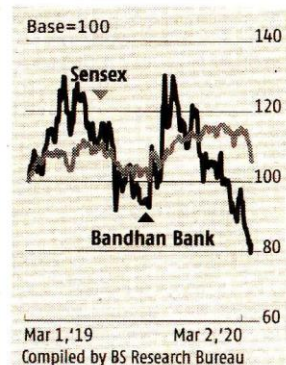
Risks yet to subside for Bandhan Bank

Stock trades below its listing pricing, shedding over 22 per cent year-to-date

RAM PRASAD SAHU

Last Tuesday, the Reserve Bank of India (RBI) lifted the ban on Bandhan Bank opening new branches. Accordingly, the bank now plans to open 250 branches by the end of CY20. While the news seems to have helped Bandhan's stock — which is down 2.6 per cent since last Tuesday, versus a 5.3 per cent fall in the Sensex — it is still down by over 22 per cent year-to-date because of concerns over slowing growth and asset quality.

Signs of these were visible in its December quarter (Q3) results. Though still high, growth in assets under management or AUM (excluding Gruh Finance) dipped to 33 per cent year-on-year (YoY) in Q3, as against 35-40 per cent in earlier quarters. Further, gross non-performing assets



(NPA) inched up to 1.93 per cent, from 1.76 per cent in the September quarter. Investors need to brace for a further slowdown as a recent report by Microfinance Institutions Network (MFIN) indicated that the microfinance (MFI) industry tempered growth in Q3 to 24 per cent YoY, as against 30 per cent-plus growth seen earlier. For Bandhan, MFI accounts for 61 per cent of

the total loan book, and Assam (eye of the crisis) accounts for 16.4 per cent of its MFI loans and 10 per cent of loan exposure, second to West Bengal, which accounts for 45.8 per cent of its MFI loans. Another report by rating agency CRIF Highmark noted that delinquencies between 31 days and 180 days have doubled YoY to 1.5 per cent in Q3.

The question also is whether the RBI lifting the curb on the bank's branch expansion can help it diversify the loan book. Even as the Gruh Finance acquisition gave it a head-start in expanding its non-MFI business, Bandhan seems to have hit an air pocket since then. The share of non-MFI loans remained stagnant at 39 per cent (29 per cent contributed by Gruh) in Q3, indicating that other streams of businesses aren't helping

much yet. Moreover, promoters of Bandhan Bank have to reduce their stake to 40 per cent, from 61 per cent. Chandrasekhar Ghosh, CEO, Bandhan Bank, had earlier indicated the bank would not explore an inorganic mode of reducing promoters' stake in the lender, implying that the supply of shares in the open market may remain high. If demand for the stock isn't encouraging, the scope for a sharp rebound in its price remains limited.

In short, the negatives still outweigh the positives. From nearly all analysts tracking the stock having a positive view on it a year ago, now only 70 per cent of those polled on Bloomberg have a 'buy' rating. Even if the valuation at 3.8x FY21 estimated book is attractive, investors should wait for easing of some of the fundamental concerns.

Publication	Hindu Business Line
Edition	Kolkata
Date	21 st March, 2020
Page No.	07

Microfinance industry sees no threat from Covid-19, says loan disbursement and collection will not be hit

SHOBHA ROY

Kolkata, March 20

The microfinance industry in India, which had witnessed a rise in delinquencies and negative impact on asset quality following demonetisation in 2016, is closely monitoring the impact, if any, of the Covid-19 outbreak on the sector.

According to Manoj Kumar Nambiar, Chairman of MFIN (Microfinance Institutions Network), and MD of Arohan Financial Services, while there is no impact of the recent outbreak on loan disbursements or collection efficiency, however, it is keeping a close eye on how things evolve moving forward.

"It is early days yet....nothing much has come out as yet as to collection not happening or business not happening..... but if it continues for a longer while, then obviously, we have to react based on how each stage evolves," Nambiar told

BusinessLine. It is to be noted that in the period immediately following demonetisation in 2016, the overall collection efficiency in the microfinance sector (MFIs and small finance banks put together) had dropped to as low as 87 per cent in December 2016, thereby affecting asset quality.

However, the industry started showing signs of improvement in asset quality from early 2017 onwards, with collection efficiency improving to 93 per cent in 2017 and over 98 per cent by September 2019.

No significant impact

The industry, however, does not expect any significant impact of the outbreak on asset quality.

"Demonetisation was a very different thing where people

did not have currency, then there was election, and there were so many rumours doing rounds, naturally collections got impacted. I am seeing this (Covid-19) as more of a temporary disruption," Devesh Sachdev,

CEO and Founder, Fusion Microfinance.

Moreover, Covid-19 is more of an "urban phenomena" and since microfinance largely deals with lending in rural and semi-urban areas, it is not likely to get affected, said CS Ghosh, MD and CEO, Bandhan Bank.

Nearly 75 per cent of the microcredit loans are extended to customers in rural and semi urban areas.

As on December 31, 2019, the

microfinance industry serves 5.64 crore unique borrowers through 10.11 crore loan accounts. The gross loan portfolio witnessed a growth of over 24 per cent at ₹2.11 lakh crore for Q3 FY20 when compared to the same period last year.

Banks hold the largest share of portfolio in micro-credit with total loan outstanding of ₹83,876 crore, mainly due to the merger of BFIL with IndusInd Bank during Q1 FY20.

NBFC-MFI has a total outstanding of ₹66,159 crore, while small finance banks hold ₹37,282 crore.

Apart from this, NBFCs have total loan outstanding of ₹21,591 crore and other MFIs account for ₹2,395 crore in the total pie, as per MFIN data.

Contingency plans

The microfinance model in India involves organising group meetings to educate and inform borrowers for disburse-

ments as well as for routine collections. However, with Section 144 being imposed in some locations, organising such group meetings has become difficult. MFIs are, therefore, resorting to organising one-on-one meetings of customers with the loan officer and are also sending their personnel individually for collections.

"We are having meetings in very small numbers and mostly resorting to door-to-door visits. If this (outbreak) extends for more than a month-and-a-half then it will impact everybody, but the way the government has been reacting and tackling the situation, we are hopeful that things should be under control.

"We, however, have already made some contingency plans," said Jugal Kataria, Chief Financial Officer, Satin Credit-care Network Ltd.



Publication	The Economic Times
Edition	All Editions
Date	24 th March, 2020
Page No.	1 & 10



Covid-19 Attack Limits MFI Outreach

Firms seek fund support from lenders as they face non-repayment from borrowers and slow down in loan disbursements



Atmadip Ray & Surabhi Agarwal

Kolkata | New Delhi: Microfinance firms are slowing down new loan disbursements in the country's rural heartland as a direct fallout of the coronavirus outbreak. They are also facing non-repayment from borrowers whose earnings may take a hit as the country goes into lockdown to combat the spread of coronavirus.

Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting fund support from banks. MFIN has also requested for regulatory forbearance in as-

Taking a Hit

MFIN has requested the regulator:

- **Intervention** in getting fund support from banks
- **Regulatory** forbearance in asset classification and provisioning rules



○ **SBI has made** additional credit facilities available to the eligible existing borrowers at 7.25%

○ **NBFC-MFIs** and HFCs are looking for similar assistance from other banks

set classification and provisioning rules. Housing finance companies (HFCs) are also looking for 180 days to 270 days moratorium to deal with the situation.

Reserve Bank of India on Monday allowed banks to offer loans to non-banking finance companies (NBFC) (other than MFIs) and housing finance companies (HFC) for on-lending up to an overall limit of five percent of their total

priority sector kitty. It has extended the priority sector status for bank loans to NBFCs for on-lending in FY21.

"Priority sector tag for bank lending to NBFC sector for on-lending purpose will ease the liquidity constraint and cost of funding for the beleaguered NBFC sector. Given that NBFC sector was in forefront for lending to SMEs, the move will also provide relief to

the SME sector that has been hit hard by the ongoing economic turmoil," said Rajani Sinha, chief economist at Knight Frank India.

The country's largest lender, State Bank of India (SBI), has made additional credit facilities available to the eligible existing borrowers at 7.25% rate to help out borrowers facing hardship.

NBFC-MFIs and HFCs are looking for similar assistance from

other banks. "We have sought back-to-back arrangement from banks that NBFC-MFI borrow from anticipating a hit on repayment collection. We have requested the regulator to redefine the non-performing assets (NPA) and provisioning norms," MFIN chairman Manoj Nambiar, told ET.

"We are also looking for RBI to allow us graded intervention with borrowers - ie collection of interest of the existing loan if borrowers face a difficulty and then moratorium on loan repayment if crisis deepens."

The sector employs about two lakh people, most of whom are field workers engaged to deal with customers every week or month.

Meanwhile, Alok Aggarwal, managing director of National Trust Housing Finance, said 70-80% of the company's collections are at the field level and with 10-12 days of the quarter to end, many customers might slip into default.

Publication	Business Standard
Edition	Online
Date	3 rd March, 2020

URL: https://www.business-standard.com/article/companies/bandhan-bank-risks-haven-t-subsided-negatives-still-outweigh-positives-120030201170_1.html



Business Standard

[HOME](#) [MARKETS](#) [COMPANIES](#) [OPINION](#) [TECH](#) [SPECIALS](#) [PF](#) [PORTFOLIO](#) [MULTIMEDIA](#) [BUDGET](#)

[Today's Paper](#) [Latest News](#) [Economy](#) [Finance](#) [Current Affairs](#) [International](#) [Management](#) [The Strategist](#)

JUST IN Loans to MSMEs, India lockdown to make Axis Bank's bad loans worse

You are here: [Home](#) » [Companies](#) » Financial X-Ray



Bandhan Bank: Risks haven't subsided, negatives still outweigh positives

Stock trades below its listing pricing, shedding over 22 per cent year-to-date

Hamsini Karthik
Last Updated at March 2, 2020 23:05 IST



Last Tuesday, the Reserve Bank of India (RBI) lifted the ban on Bandhan Bank opening new branches. Accordingly, the bank now plans to open 250 branches by the end of CY20. While the news seems to have helped Bandhan stock which is down 2.6 per cent since last Tuesday, versus a 5.3 per cent fall in the Sensex – it is still down by over 22 per cent year-to-date because of concerns over slowing growth and asset quality.

Signs of these were visible in its December quarter (Q3) results. Though still high, growth in assets under management or AUM (excluding Gruh Finance) dipped to 33 per cent year-on-year (YoY) in Q3, as against 35-40 per cent in earlier quarters. Further, gross non-performing assets (NPA) inched up to 1.93 per cent, from 1.76 per cent in the September quarter. Investors need to brace for a further slowdown as a recent report by Microfinance Institutions Network (MFIN) indicated that the microfinance (MFI) industry tempered growth in Q3 to 24 per cent YoY, as against 30 per cent-plus growth seen

earlier. For Bandhan, MFI accounts for 61 per cent of the total loan book, and Assam (eye of the crisis) accounts for 16.4 per cent of its MFI loans and 10 per cent of loan exposure, second to West Bengal, which accounts for 45.8 per cent of its MFI loans. Another report by rating agency CRIF Highmark noted that delinquencies between 31 days and 180 days have doubled YoY to 1.5 per cent in Q3.

The question also is whether the RBI lifting the curb on the banks branch expansion can help it diversify the loan book. Even as the Gruh Finance acquisition gave it a head-start in expanding its non-MFI business, Bandhan seems to have hit an air pocket since then. The share of non-MFI loans remained stagnant at 39 per cent (29 per cent contributed by Gruh) in Q3, indicating that other streams of businesses aren't helping much yet. Moreover, promoters of Bandhan Bank have to reduce their stake to 40 per cent, from 61 per cent. Chandrasekhar Ghosh, CEO, Bandhan Bank, had earlier indicated the bank would not explore an inorganic mode of reducing promoters stake in the lender, implying that the supply of shares in the open market may remain high. If demand for the stock isn't encouraging, the scope for a sharp rebound in its price remains limited.

In short, the negatives still outweigh the positives. From nearly all analysts tracking the stock having a positive view on it a year ago, now only 70 per cent of those polled on Bloomberg have a buy rating. Even if the valuation at 3.8x FY21 estimated book is attractive, investors should wait for easing of some of the fundamental concerns.

Publication	Business Standard
Edition	Online
Date	23 rd March, 2020

URL: https://www.business-standard.com/article/finance/mfi-operations-come-to-halt-in-lockdown-districts-biz-severely-impacted-120032301012_1.html

MFI operations come to halt in lockdown districts; biz severely impacted

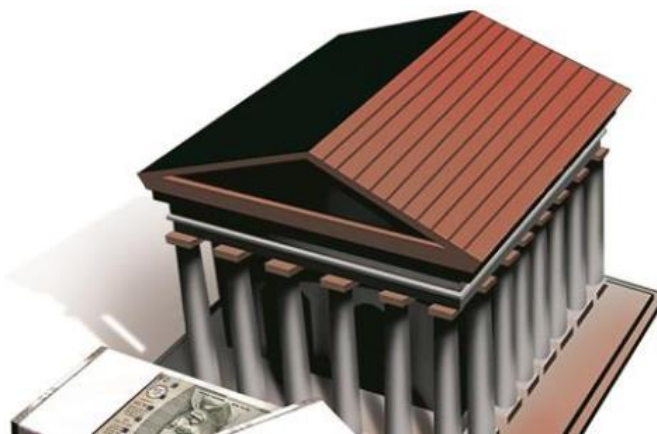
Estimates suggest the locked down districts account for close to 50% of microfinance business in India; banks and SFBs could also be impacted

Namrata Acharya | Kolkata
Last Updated at March 23, 2020 17:03 IST



Gold's Role in a Portfolio

Gold is liquid, scarce, and no one's liability. Learn the role of gold within a portfolio.



The lockdown to contain the spread of Coronavirus has put the microfinance sector on the edge. Both collection and disbursements of loans in 75 districts across India under lockdown is temporarily suspended, according to Manoj Nambiar, chairman, MFIN (Microfinance Institutions Network), the representative body of MFIs. Rough estimates suggest, the districts in which lockdown has been imposed, account for close to 50 per cent of microfinance business in India, according to Jagadish Ramadugu, MD and CEO, Vaya, a microfinance firm. The gross loan portfolio of the microfinance industry at the end of December 2019 was Rs 2.11 trillion. Every month close to 10 per cent of portfolio gets repaid, according to Nambiar. This means that a large part of Rs 20,000-22,000 crore of monthly collection by the industry, including those by banks, would be disrupted. Microfinance works on a high

touch model, and most of the repayments and collections are done in groups of nine to ten people. The collections are mostly done on a weekly basis.

At stake also is the portfolio of several lenders, including Bandhan Bank. At the end of December 2019, the share of banks in microlending business was highest at 40 per cent. For example, close to 60 per cent of Bandhan Bank's portfolio is from micro finance. C S Ghosh, MD and CEO of the bank could not be reached for comments. Also at risk is the portfolio of small finance banks, which have close 90 per cent of portfolio concentrated in the microfinance segment. "There has been a lot of uncertainty in the sector, but due the lockdown all MFI operations have been suspended in Kerala," according to K Paul Thomas, chairman and managing director of ESAF Small Finance Bank, based in Kerala. The state has been facing Corona outbreak since the last two weeks, and starting today MFI operations have been halted in the state.

Many urban-centric MFIs which had been focusing on technology for increasing efficiency in the MFI sector too are affected by the crisis. For example, although Vaya, a tech-focused MFI, has asked all its backend employees to work from home, made possible on account of a cloud-based application, at the field level the business has been severely hit. Even though a part of collection is cashless through a handheld device, it requires physical presence of field officers at the spot.

"Till yesterday, the collection was more or less normal. However, post lockdown, all the collection activities have been suspended. This is a very difficult moment for the industry, and we do not know how long will it last," said Ramadugu, MD and CEO, Vaya.

The microfinance sector has been witnessing turbulent times since the last few months with rising delinquencies due to protests against CAA (Citizenship Amendment Act). According to data from CRIF MicroLend for Q3 of this financial year, the portfolio at risk (PAR) for the industry for repayment between 31 and 180 days stood at 1.5 per cent, which was 50 per cent higher on a year-on-year basis.

Publication	The Economic Times
Edition	Online
Date	23 rd March, 2020

URL: <https://economictimes.indiatimes.com/news/economy/finance/coronavirus-fallout-microfinance-firms-are-slowing-down-new-loan-disbursements-in-rural-heartland/articleshow/74782392.cms>

Coronavirus Fallout: Microfinance firms are slowing down new loan disbursements in rural heartland

Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting fund support from banks. MFIN has also requested for regulatory forbearance in asset classification and provisioning rules.

By Atmadip Ray, Surabhi Agarwal, ET Bureau | Last Updated: Mar 23, 2020, 11:41 PM IST



Save



The sector employs about two lakh people, most of whom are field workers engaged to deal with customers every week or month.

Microfinance firms are slowing down new loan disbursements in the country's rural heartland as a direct fallout of the coronavirus outbreak. They are also facing non-repayment from borrowers whose earnings may take a hit as the country goes into lockdown to combat the spread of coronavirus.

Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting fund support from banks. MFIN has also requested for regulatory forbearance in asset classification and provisioning rules.

Coronavirus Fallout: Microfinance firms are slowing down new loan disbursements in rural heartland

Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting fund support from banks. MFIN has also requested for regulatory forbearance in asset classification and provisioning rules.

Microfinance firms are slowing down new loan disbursements in the country's rural heartland as a direct fallout of the coronavirus outbreak. They are also facing non-repayment from borrowers whose earnings may take a hit as the country goes into lockdown to combat the spread of coronavirus. Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting fund support from banks. MFIN has also requested for regulatory forbearance in asset classification and provisioning rules. Housing finance companies (HFCs) are also looking for 180 days to 270 days moratorium to deal with the situation. Reserve Bank of

India on Monday allowed banks to offer loans to non-banking finance companies (NBFC) (other than MFIs) and housing finance companies (HFC) for on-lending up to an overall limit of five percent of their total priority sector kitty. It has extended the priority sector status for bank loans to NBFCs for on-lending in FY21. "Priority sector tag for bank lending to NBFC sector for on-lending purpose will ease the liquidity constraint and cost of funding for the beleaguered NBFC sector," said Rajani Sinha, chief economist at Knight Frank India. She expects the move to provide relief to the SME sector that has been hit hard by the ongoing economic turmoil, since non-bank lenders are in forefront for lending to SMEs. The country largest lender, State Bank of India, has also made additional credit facilities available to the eligible existing borrowers at 7.25% rate to help out borrowers facing hardship.

NBFC-MFIs and HFCs are looking for similar assistance from other banks. "We have sought back-to-back arrangement from banks that NBFC-MFI borrow from anticipating a hit on repayment collection. We have requested the regulator to redefine the non-performing assets (NPA) and provisioning norms," MFIL chairman Manoj Nambiar, told ET. "We are also looking for RBI to allow us graded intervention with borrowers – i.e collection of interest of the existing loan if borrowers face a difficulty and then moratorium on loan repayment if crisis deepens." The sector employs about two lakh people, most of whom are field workers engaged to deal with customers every week or month. Meanwhile, Alok Aggarwal, managing director of National Trust Housing Finance, said 70-80% of the company's collections are at the field level and with 10-12 days of the quarter to end, many customers might slip into default. "Our request is to suspend asset classification of all non-performing loans for a period of at least one quarter coupled with relaxation on bad loan classification timelines be extended to 270 days minimum, if not more," said Muthoot HomeFin (India) chief executive Ramratthinam S. "One-time restructuring of loans, increase in the paternal credit guarantee scheme too can be considered favourably."

Publication	The Economic Times
Edition	Online
Date	24 th March, 2020

URL: <https://economictimes.indiatimes.com/markets/stocks/news/covid-19-attack-limits-mfi-outreach/articleshow/74785063.cms>

Covid-19 attack limits MFI outreach

It has extended the priority sector status for bank loans to NBFCs for on-lending in FY21.

By Atmadip Ray, Surabhi Agarwal, ET Bureau | Last Updated: Mar 24, 2020, 08:31 AM IST

Save



The sector employs about two lakh people, most of whom are field workers engaged to deal with customers every week or month.

Kolkata | New Delhi: Microfinance firms are slowing down new loan disbursements in the country's rural heartland as a direct fallout of the coronavirus outbreak. They are also facing non-repayment from borrowers whose **earnings** may take a hit as the country goes into lockdown to combat the spread of coronavirus.

Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting **fund** support from **banks**. MFIN has also requested for regulatory forbearance in asset classification and provisioning rules. Housing finance companies (HFCs) are also looking for 180 days to 270 days moratorium to deal with the situation.

Reserve Bank of India on Monday allowed banks to offer loans to non-banking finance companies (NBFC) (other than MFIs) and housing finance companies (HFC) for on-lending up to an overall limit of five percent of their total priority sector kitty. It has extended the priority sector status for bank loans to NBFCs for on-lending in FY21.

"Priority sector tag for bank lending to NBFC sector for on-lending purpose will ease the liquidity constraint and cost of funding for the beleaguered NBFC sector. Given that NBFC sector was in forefront for lending to SMEs, the move will also provide relief to the SME

Kolkata | New Delhi: Microfinance firms are slowing down new loan disbursements in the country's rural heartland as a direct fallout of the coronavirus outbreak. They are also facing non-repayment from borrowers whose earnings may take a hit as the country goes into lockdown to combat the spread of coronavirus. Anticipating liquidity tightness, Microfinance Institutions Network (MFIN), the lobby group for the NBFC-MFIs, has already sought the regulator's intervention in getting fund support from banks. MFIN has also requested for regulatory forbearance in asset classification and provisioning rules. Housing finance companies (HFCs) are also looking for 180 days to 270 days moratorium to deal with the situation. Reserve Bank of India on Monday allowed banks to offer loans to non-banking finance companies (NBFC) (other than MFIs) and housing finance companies (HFC) for on-lending up to an overall limit of five percent of their total priority sector kitty. It has extended the priority sector status for bank loans to NBFCs for on-lending in FY21. "Priority sector tag for bank lending to NBFC sector for on-lending purpose will ease the liquidity constraint and cost of funding for the beleaguered NBFC

sector. Given that NBFC sector was in forefront for lending to SMEs, the move will also provide relief to the SME sector that has been hit hard by the ongoing economic turmoil,” said Rajani Sinha, chief economist at Knight Frank India. The country’s largest lender, State Bank of India (SBI), has made additional credit facilities available to the eligible existing borrowers at 7.25 per cent rate to help out borrowers facing hardship. NBFC-MFIs and HFCs are looking for similar assistance from other banks. “We have sought back-to-back arrangement from banks that NBFC-MFI borrow from anticipating a hit on repayment collection. We have requested the regulator to redefine the non-performing assets (NPA) and provisioning norms,” MFIN chairman Manoj Nambiar, told ET.

“We are also looking for RBI to allow us graded intervention with borrowers – ie collection of interest of the existing loan if borrowers face a difficulty and then moratorium on loan repayment if crisis deepens.” The sector employs about two lakh people, most of whom are field workers engaged to deal with customers every week or month. Meanwhile, Alok Aggarwal, managing director of National Trust Housing Finance, said 70-80 per cent of the company’s collections are at the field level and with 10-12 days of the quarter to end, many customers might slip into default.

Publication	The Wire
Edition	Online
Date	24 th March, 2020

URL: <https://thewire.in/business/microfinance-coronavirus-lockdown>

The screenshot shows the top section of The Wire website. The header includes the 'THE WIRE' logo, social media icons for Facebook, Twitter, Instagram, and YouTube, a 'SUBSCRIBE' button, and a 'BECOME A SUPPORTER' button. Below the header is a red navigation bar with links for POLITICS, ECONOMY, EXTERNAL AFFAIRS, SECURITY, LAW, SCIENCE, SOCIETY, CULTURE, OPINION, and VIDEOS. On the right side of the navigation bar are links for HINDI, MARATHI, and URDU. Below the navigation bar is a teal banner with the text 'THE MOMENT YOU FIND' and logos for 'THE DISCOVERY' and 'THE GLENLIVET'. The main content area features a red 'BUSINESS' tag, followed by the article title 'Microfinance Operations Come to a Shuddering Halt in Lockdown Districts Across India'. Below the title is a sub-headline: 'Rough estimates suggest, the districts in which lockdown has been imposed, account for close to 50% of microfinance business in India.' At the bottom of the article preview is a wide image of a factory interior with a teal banner overlaying it, containing the text 'THE MOMENT YOU FIND' and logos for 'THE DISCOVERY' and 'THE GLENLIVET'.

The lockdown to contain the spread of Coronavirus has put the microfinance sector on the edge. Both collection and disbursements of loans in 75 districts across India under lockdown is temporarily suspended, according to Manoj Nambiar, chairman, MFIN (Microfinance Institutions Network), the representative body of MFIs. Rough estimates suggest, the districts in which lockdown has been imposed, account for close to 50 per cent of microfinance business in India, according to Jagadish Ramadugu, MD and CEO, Vaya, a microfinance firm. The gross loan portfolio of the microfinance industry at the end of December 2019 was Rs 2.11 trillion. Every month close to 10 per cent of portfolio gets repaid, according to Nambiar. This means that a large part of Rs 20,000-22,000 crore of monthly collection by the industry, including those by banks, would be disrupted. Microfinance works on a high touch model, and most of the repayments and collections are done in groups of nine to ten people. The collections are mostly done on a weekly basis.

At stake also is the portfolio of several lenders, including Bandhan Bank. At the end of December 2019, the share of banks in microlending business was highest at 40 per cent. For example, close to 60 per cent of Bandhan Bank's portfolio is from micro finance. C S Ghosh, MD and CEO of the bank could not be reached for comments. Also at risk is the portfolio of small finance banks, which have close 90 per cent of portfolio concentrated in the microfinance segment. "There has been a lot of uncertainty in the sector, but due the lockdown all MFI operations have been suspended in Kerala," according to K Paul Thomas, chairman and managing director of ESAF Small Finance Bank, based in Kerala. The state has

been facing Corona outbreak since the last two weeks, and starting today MFI operations have been halted in the state.

Many urban-centric MFIs which had been focusing on technology for increasing efficiency in the MFI sector too are affected by the crisis. For example, although Vaya, a tech-focused MFI, has asked all its backend employees to work from home, made possible on account of a cloud-based application, at the field level the business has been severely hit. Even though a part of collection is cashless through a handheld device, it requires physical presence of field officers at the spot.

“Till yesterday, the collection was more or less normal. However, post lockdown, all the collection activities have been suspended. This is a very difficult moment for the industry, and we do not know how long will it last,” said Ramadugu, MD and CEO, Vaya.

The microfinance sector has been witnessing turbulent times since the last few months with rising delinquencies due to protests against CAA (Citizenship Amendment Act). According to data from CRIF MicroLend for Q3 of this financial year, the portfolio at risk (PAR) for the industry for repayment between 31 and 180 days stood at 1.5 per cent, which was 50 per cent higher on a year-on-year basis.

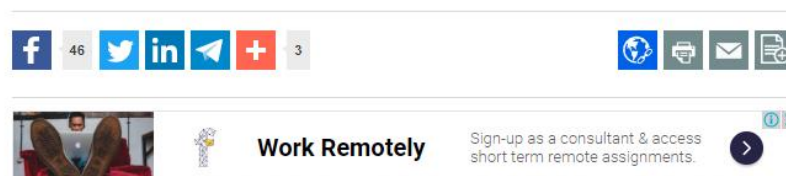
Publication	Business Standard
Edition	Online
Date	25 th March, 2020

URL: https://www.business-standard.com/article/finance/covid-19-impact-banks-want-npa-forbearance-for-next-two-quarters-or-more-120032500544_1.html

Covid-19 impact: Banks want NPA forbearance for next two quarters or more

An account becomes NPA if default is beyond 90 days. With the present crisis, a huge number of accounts will fall in this category in the next two quarters

Namrata Acharya & Ishita Ayan Dutt | Kolkata
Last Updated at March 25, 2020 13:14 IST



While the government has raised the threshold for invoking insolvency under the IBC (Insolvency & Bankruptcy Code) to Rs 1 crore from Rs 1 lakh, financial institutions and banks expect much more, with banks in particular want at least 90 days deferment in NPA (non-performing asset) classification. The real impact of the crisis could be felt in the next two quarters, they said. A senior official of State Bank of India said, "The real economy is in deep trouble. In the next two quarters or more, banks expect deferment of NPA. Additionally, sectors like aviation, airport infrastructure, logistics, transport and hospitality among other would need some stimulus." An account is classified NPA if the default is beyond 90 days. With the present crisis, a very large number of accounts will fall in this category in the next two quarters. According to a senior banker of a public sector bank, there is need for blanket forbearance on accounts which will turn NPA in the next three months. "Otherwise a huge number of accounts will turn NPA," said the banker. "So far the government has spelled out relaxation on compliance-related issues. We expect the government will soon come out with bigger relief for the banking sector," said head of another public sector bank. While banks are seeking relaxations, a number

of non-banking finance companies are looking up to banks for moratorium. For example, in case of NBFC-MFIs, as the operations will remain suspended, and MFIs would not be able to collect dues from borrowers. According to Manoj Nambiar, chairman, MFIN (Microfinance Institutions Network), if MFIs are to provide any relaxation to their borrowers, they expect similar treatment from banks. "The government has been taking a number of steps to ring-fence the economy from the pandemic. The finance minister's decision is a welcome move and will protect MSMEs from liquidation to a large extent. However, SMEs and MSMEs depend on large institutions for their survival and growth. Hence, the government must also extend necessary support to large corporations as well since they employ a large number of people and MSMEs are dependent on them. Without adequate support from the government India will be staring at an economic catastrophe," said Sunil Kanoria, Vice Chairman, Srei. It may be noted, the present quarter while coronavirus might lead to much restructuring in the present and next quarter, higher provisioning needs on account of failed resolutions of accounts under ICA (inter creditor agreement) will further add to bankers' woes. "Through the uncertain period, we can expect several new NPAs in the near future. With the increase in threshold and possible suspension of Section 7 of IBC, the banking sector may have to look at other avenues outside of the IBC to claim for the defaults. Secured lenders could possibly explore Sarfaesi. The banks will also have to look for some financial aid from the government," said Saurav Kumar, Partner, IndusLaw.

Publication	Bloomberg Quint
Edition	Online
Date	27 th March, 2020

URL: <https://www.bloombergquint.com/business/covid-19-impact-retail-lenders-stop-all-loan-collections-amid-national-lockdown>

Bloomberg | *Quint*
Markets
Business
BQ Blue Exclusive
Videos
Coronavirus Outbreak
>

Covid-19 Impact: Lenders Stop Physical Loan Collections Amid National Lockdown

Vishwanath Nair

Published on March 26 2020, 7:02 PM
Last Updated on March 27 2020, 8:15 AM

With Prime Minister Narendra Modi announcing a 21-day national lockdown on Tuesday to counter the spread of the novel coronavirus, lenders have now put some of their retail loan collections on hold, according to three people aware of the development.

This includes physical collections on repayments from microfinance, housing and passenger vehicle loans, among others, the people said. The suspension on collections will last for three weeks and lenders will take a call on future repayments thereafter.

The microfinance industry has suspended its collections during this government-mandated lockdown, Harsh Shrivastava, chief executive officer at industry body Microfinance Institutions Network, told BloombergQuint. According to Shrivastava, all of MFIN's members have been asked to inform customers that collections will resume only after the lockdown ends, and that they should keep the installment money with them.

Bookmark

f
twitter
in
share

With Prime Minister Narendra Modi announcing a 21-day national lockdown on Tuesday to counter the spread of the novel coronavirus, lenders have now put some of their retail loan collections on hold, according to three people aware of the development. This includes physical collections on repayments from microfinance, housing and passenger vehicle loans, among others, the people said. The suspension on collections will last for three weeks and lenders will take a call on future repayments thereafter. The microfinance industry has suspended its collections during this government-mandated lockdown, Harsh Shrivastava, chief executive officer at industry body Microfinance Institutions Network, told BloombergQuint. According to Shrivastava, all of MFIN's members have been asked to inform customers that collections will resume only after the lockdown ends, and that they should keep the installment money with them. "MFIN is in touch with the RBI to ensure that the 56 million microfinance borrowers continue to get support from their lenders, not just now, but when the lockdown lifts and life resumes," he said. According to the head of a South India-based private bank, who spoke on condition of anonymity, some state governments have asked banks and other lenders to stop repayments for a few

weeks, since multiple states had already gone under lockdown this month, before Modi's announcement. Banks have had to comply with this. On Thursday, Tamil Nadu Chief Minister Edappadi K Palaniswami said that any private bank, small finance bank or microlender conducting collections during the lockdown period would face criminal prosecution. While physical loan collections are on hold, banks are continuing to collect payments electronically. A second banker, the head of retail and small business lending at a leading private bank, who spoke on conditions of anonymity, said that the suspension would not apply to loans where customers have been repaying electronically. Since these customers give their consent for direct debit of their account at the beginning of the loan, these repayments will continue. However, if the banking regulator were to come up with a scheme for deferment of repayments, banks would suspend collections, the second banker said. The RBI would need to come out with a clear communication soon to avoid any further confusion, Bindu Ananth, chair at Dvara Trust, said. "This is avoidable. We know the writing on the wall, which is why it is important for the RBI to proactively put the message out to say that they want the lenders to stop collections for a while and this is what we are providing in the form of support to lenders managing their liquidity," Ananth told BloombergQuint. "If we don't move fast, we're going to see more state-level interventions." Should payments be suspended, the banking regulator may need to come up with a special liquidity window for lenders, where they can access funds to continue lending further, Ananth said. In a report released on Thursday, rating agency ICRA Ltd. said that non-bank lenders could see a sharp rise in their default rates and credit costs owing to the impact of Covid-19-related disruptions. Loans toward retail housing, affordable housing, vehicle finance, small business loans, real estate and other sector could see 50-100 percent rise in their default rates and credit costs, it said in a report.

Non-Initiated

Publication	Business Standard Hindi
Edition	Kolkata
Date	2 nd March, 2020
Page No.	3

बीएस बातचीत

सूक्ष्म वित्त संस्थानों को जिम्मेदारी से कर्ज देने की जरूरत

भारतीय रिजर्व बैंक का प्रतिबंध हटने के बाद बंधन बैंक एक महीने में 250 शाखाएं खोलने पर विचार कर रहा है। यह ऐसे समय में हो रहा है, जब माइक्रोफाइनेंस उद्योग पर दबाव नजर आ रहा है। बंधन का करीब 60 प्रतिशत कारोबार माइक्रोफाइनेंस में है, उस पर एक साझा आचार संहिता पर हस्ताक्षर का दबाव है। बैंक के कार्याधिकारी और प्रबंध निदेशक चंद्रशेखर घोष ने नम्रता आचार्य के साथ बातचीत में बताया कि संहिता क्यों सही नहीं है। प्रमुख अंश...

शाखाएं खोलने को लेकर रिजर्व बैंक द्वारा प्रतिबंध हटाए जाने से वृद्धि पर कैसे असर पड़ेगा?
बोर्ड की मंजूरी के बाद जब हम शाखाएं खोलना चाहते थे तो हमें रिजर्व बैंक की अनुमति लेनी पड़ती थी। इसमें वक्त लगता था। अब समय ज्यादा लगने से वृद्धि प्रभावित नहीं होगी।

नई शाखाओं का लक्ष्य क्या है?
हम मार्च के अंत तक देश में 250 नई शाखाएं खोलेंगे।

प्रवर्तकों की हिस्सेदारी पर रिजर्व बैंक के मानकों को लेकर आपकी क्या योजना है?
हमारे पास अच्छी योजना है। हमारा पहला लक्ष्य अनुपालन है।

खबर है कि सिडबी (भारतीय लघु उद्योग विकास बैंक) बैंक से बाहर

निकलना चाहता है। क्या इस पर कोई चर्चा हुई है?
सिडबी की बैंक और होल्डिंग कंपनी (बंधन की) में हिस्सेदारी थी। उन्होंने पहले ही बैंक के स्तर पर बिक्री कर दी है। यह आईपीओ के बाद हुआ। होल्डिंग कंपनी के बारे में उन्होंने कोई सूचना नहीं दी है।

असम में बड़े पैमाने पर चूक की खबरें हैं। इसका कितना असर है?
इसका हम पर कोई असर नहीं है। वहां हमारी पुनर्भुगतान दर 93 प्रतिशत है। यहाँ तक कि दिसंबर जैसे बुरे दौर में पुनर्भुगतान 80 प्रतिशत था। कुछ अस्थाई समस्याएँ हैं और इससे बैंक के कारोबार पर असर नहीं पड़ेगा।

लॉबी समूह एमएफआईएन (माइक्रोफाइनेंस इंस्टीट्यूट्स नेटवर्क) सभी कर्जदाताओं के लिए एक सामान्य आचार संहिता पर जोर दे रहा है। क्या आप इसमें शामिल होने की योजना बना रहे हैं?

नहीं। संहिता पर हस्ताक्षर के लिए वे हमारे ऊपर दबाव डाल रहे हैं। हम एक सार्वभौम बैंक हैं, इसलिए उसमें शामिल नहीं हो सकते हैं। संहिता में दायित्वपूर्ण उधारी की बात कही गई है। हम ऐसा शुरुआत से ही कर रहे हैं। हमारी ब्याज दरें हमेशा सबसे कम रही हैं। एमएफआई को

जिम्मेदारी से कर्ज देने की जरूरत है। हम लक्ष्य के आधार पर कर्ज नहीं देते हैं। हर साल हम 20 प्रतिशत नए

ग्राहक जोड़ रहे हैं। संहिता में एमएफआई का कहना है कि तीन कर्जदाताओं में से 2 एमएफआई होने चाहिए। एमएफआई को यह फैसला क्यों करना चाहिए कि कर्ज लेने वाले 3 लोग बैंक में जाएं या 3 लोग एमएफआई में जाएं?

क्या एमएफआई में ओवरलैपिंग है? बंधन पर यह आरोप नहीं लगाया जा सकता है। एमएफआई उन ग्राहकों को कर्ज देने के लिए चुन रहे हैं, जिन्होंने बंधन से पहले कर्ज लिया है।

क्या एमएफआई के कर्ज देने में तमाम गड़बड़ियाँ हैं?
हां, एमएफआई पूर्व में कर्ज देने के लिए बंधन के नाम का इस्तेमाल कर रहे हैं।

डिजिटलीकरण में आपकी क्या प्रगति है?

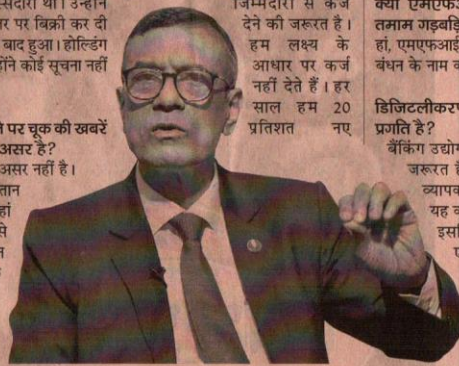
बैंकिंग उद्योग में डिजिटलीकरण की जरूरत है। माइक्रोक्रेडिट कर्ज व्यापक मॉडल है। बहरहाल यह कब तक चल सकता है? इसलिए अब उन्होंने एमएसएमई की तरफ ध्यान देना शुरू किया है। सूचना तकनीक आंकड़ों के विश्लेषण में मदद देती है, जिससे

जोखिम कम करने के लिए त्वरित फैसले किए जा सकें।

बंधन बैंक में महिलाओं ने कितना एमएसएमई कर्ज लिया है?
अच्छी संख्या है। न सिर्फ महिलाएं आ रही हैं बल्कि उनके पति भी उद्यम को परिवार के कारोबार में तब्दील कर रहे हैं।

आपके कर्ज के पोर्टफोलियो में किस तरह का बदलाव हो रहा है?
अगले 3 साल में हमारा 50 प्रतिशत कर्ज सस्ते आवास और एमएसएमई क्षेत्र में होगा। इस समय गृह की 195 शाखाएं हैं और हमने 106 खोली हैं। इस तरह से आवास ऋण के लिए हमारी 301 समर्पित शाखाएं हैं। पिछले समय में गृह के आवास ऋण का औसत 10 लाख रुपये है। हम अब यह बढ़कर 12 लाख रुपये हो गया है। सस्ते आवास के क्षेत्र में बहुत संभावनाएं हैं।

क्या राजनीतिक बाधाओं से ग्रामीण कर्ज पर पड़ने वाला असर चिंता का विषय है?
नहीं। सामान्यतया ऐसी स्थिति एक सप्ताह से ज्यादा नहीं रहती। आज असम में ही स्थिति है, उसकी तुलना में नोटबंदी के समय में स्थिति बहुत खराब थी। हमारे लिए यह समस्या नहीं है।



Publication	Hindu Business Line
Edition	Kolkata
Date	4 th March, 2020
Page No.	5

Microfinance lenders should come under code for responsible lending: Ujjivan MD

PRATIM RANJAN BOSE

Guwahati, March 3

Nitin Chugh, Managing Director of Bengaluru-based Ujjivan Small Finance Bank, which has drawn attention for its conservative lending practices without compromising on growth prospects, feels the code for responsible lending (CRL) "should be made sacrosanct" for all microfinance lenders.

The self-regulatory code was launched by the Microfinance Institutions Network (MFIN) and Association of Community Development Finance Institution (Sa-Dhan) in September 2019 amid rising concerns over aggressive lending leading to mounting indebtedness.

The microfinance industry in Assam has been rocked by a controversy due to the aggressive lending practices and a report by Macquarie Research referred to the West



Nitin Chugh, Managing Director, Ujjivan Small Finance Bank

Bengal market as 'overheated'. The Macquarie report, dated September 2019, which was prepared based on a field study, mentioned Ujjivan as a 'conservative lender'.

CRL restricts the number of lenders who can serve a single borrower at the same time and limits the total lending per customer to ₹1 lakh.

The move was resisted by a section of banks, including microfinance major Bandhan Bank. According to MFIN,

among the universal banks, ICICI, Axis, IndusInd and Kotak Mahindra have signed up for the CRL. Among the small finance banks, Equitas, Fincare, Jana, Utkarsh, and Ujjivan agreed to follow the code.

Ujjivan, which graduated from an MFI to small finance bank in 2017, has 78 per cent of its total loan portfolio deployed in the microfinance sector. The share was as high as 86 per cent a year ago.

Knowledge sharing

According to Chugh, a majority of the players in microfinance are very well disciplined. "However, one or two take the short cut," thereby creating trouble for others. He advocated for more common code and knowledge sharing to prevent any untoward situation.

The bank avoided geographic concentration of mi-

cro-banking portfolio. Tamil Nadu has the largest share of 16.5 per cent of Ujjivan's microfinance loans, followed by 14.5 per cent in Karnataka and 13.5 per cent in West Bengal. "We are evenly spread across the country," said Chugh.

On the increasing share (22 per cent) of non-microbanking portfolio, he said the share of the portfolio will increase further in the long run. The clue lies in the innovative planning of branch network and use of technology.

Though positioned as a mass-market bank, Ujjivan is building its branch network in urban areas to tap the middle and lower middle class customer base as well as the MSME segment. The rural customer is catered through the innovative use of technology and Banking Correspondent network.

Publication	The Pioneer
Edition	Bhubaneswar
Date	5 th March, 2020
Page No.	04

'Financial inclusion boon for rural poor'

PNS ■ BHUBANESWAR

In the present era, the role of financial inclusion institutions in providing financial services to the underprivileged has been quite encouraging. The Government, RBI, banks and other stakeholders have been taking various measures to promote and expand financial inclusion for the poverty-stricken population of the State, said speakers at the 3rd State Level Financial Inclusion Conclave-2020 here on Wednesday.

The conclave was presided over by president OSAFII Dibyajyoti Pattnayak and was inaugurated by Special Secretary cum Institutional Director, Finance, PK Biswal.

Sessions were held on inclusive finance status of Odisha and the report was presented by Manu Sehgal

from Equifax Credit Bureau System. Impact of financial inclusion report was presented by AVP-Ashirbad Alok Pattnayak. CEO OSAFII Narendra Nayak presented OSAFII activities.

Among others, State Manager of SIDBI Ankita Mohanty, former GM of SIDBI Ashok Ranjan Samal and founder of CYSD Jagadananda spoke. The conclave was organised by Odisha State Association for Financial Inclusion Institutions (OSAFII) with the support of SIDBI- Poorest State Inclusive Growth Program (PSIG) and saw participation of 2,200 delegates



from across the State. Representatives from Government line departments, RBI, NABARD, SIDBI, SLBC, banks, RRBs, SFBs, NBFC-

MFIs, BCs, NGOs, CBOs, SHPIs, BCs, cooperatives, industry associations and SROs-MFIN and Sa-Dhan graced.

Publication	The Times of India
Edition	Delhi
Date	6 th March, 2020
Page No.	23

A long road ahead for bitcoin exchanges

Rachel Chitra
@timesgroup.com

Bengaluru: After the Supreme Court's landmark verdict lifting the ban on cryptocurrencies in India, interest has spiked overnight, according to exchanges. Players like Zebpay, Unocoin, Wazirx and CoinDCX went live on Thursday, a day after the SC verdict. While some banks like Karnataka Bank, IDBI and Karur Vysya Bank have started supporting their payments, others are waiting for an official circular from the RBI to go ahead.

However, reviving a legitimate cryptocurrency market

changes would need the help of both banks and payment facilitators like PayU, BillDesk, Instamojo and Razorpay. "We will have to work out systems as the interest is huge. We are seeing thousands of users crowding our platform," said Sathvik Viswanath, founder of Unocoin, which has an active trading base of 3 lakh customers and claims to have a total customer base of 1.3 million.

Another issue would be, even if the RBI gives an approval, investors and major banks like State Bank of India could stay away if the government and finance ministry remain sceptical.

a regulatory nightmare," said an RBI official.

Self-governance way forward

The microfinance industry in 2000s grew by leaps and bounds with little regulatory check, till the massive Andhra 2009 crisis put it on the path of self-regulation with the formation of the MicroFinance Institutions Network (MFIN).

Likewise, crypto exchanges in the country and the Internet and Mobile Association of India (IAMAI) — which was the petitioner in the SC — are seriously considering self-governance. "We realise that one bad actor can really spoil things for all of us. It would take just one wrong move, one scam for the government to clamp down really hard on us," says Nischal Shetty, CEO of WazirX, which has 2.5 lakh customers.

Take the Amit Bhardwaj bitcoin scam in 2018 — thousands of Indians lost close to Rs 2,000 crore. Or, the Rs 485 crore bitcoin scam where kingpin Abdul Shakoor was murdered in Dehradun. Even in a country like Japan, where cryptocurrencies have been legalised and encouraged by the government, there are scams like BITPOint, where customers lost \$28 million in July 2019.

There is another huge problem of terrorism and possible misuse by fraudsters and con artists. As a result, to prevent illegal activities and possible use for terrorism, exchanges intend to do rigorous KYC checks.

What about customer grievance redressal?

If customers lose money in an ATM or in an online scam, there is the bank, banking ombudsman, the RBI, and the consumer courts to appeal to. The nascent cryptocurrency space also needs a proper grievance redressal mechanism to gain customer trust.

THE CRYPTO STORY

2013 | Nascent stages of crypto; handful of exchanges open

2014 | Gains momentum with 13 large & 20 small exchanges opening

July 2017 | First draft recommendation by govt to curb crypto trend over usage for ponzi scheme, scams, terrorism

Dec 2017 | Bitcoin hits all-time high of \$20,000

Feb 2018 | Ex-FM Arun Jaitley says bitcoins not legal tender

April 2018 | RBI bans banks from supporting crypto payments

July 2018 | Exchanges depend on private peer-to-peer network for payment

Oct 5, 2018 | Unocoin launches first crypto ATM in India

Oct 25, 2018 | Unocoin founder Sathvik Viswanath arrested by Bangalore police

July 2019 | Govt panel recommends 10-year jail term, hefty fines

March 2020 | Apex court lifts ban



Different cryptos a challenge for regulator

There are 1,658 cryptocurrencies in the world, of which Indian exchanges offer 70-80. But they vary in nature as some are currencies, some assets, some securities, some commodity derivatives and some are tokens used in a closed-loop system. Given that the nature of each cryptocurrency is different, regulation could be a nightmare, said RBI officials. "Does it come under the RBI? Under Sebi? There are even telecom companies globally using token cryptos for closed-loop payments. Does it then come under Trai when it's a token and not a currency? So, given the chameleon nature of cryptos, it's

in India could take time and effort, say the founders, as there are both regulatory challenges and the global bitcoin slump to deal with.

Payment gateways

The first practical problem for crypto exchanges in India is the payment networks. In April 2018, the RBI banned banks from supporting payments to cryptocurrencies. To survive, exchanges then had to come with alternate methods like peer-to-peer payments, which were risky. With no RBI circular issued, it is not possible for the crypto exchanges to set up an online payment facility on their websites. For online payments via NEFT, RTGS or UPI, the ex-

Publication	Business Standard
Edition	Delhi
Date	8 th March, 2020
Page No.	6

The concluding part looks at how growth in finance sector is making it attractive for job-seekers

Micro credit a big draw in Bihar

SUBHOMOY BHATTACHARJEE
Rupauli, 7 March

In Rupauli block of Purnia district, a T-20 cricket match is underway between the local team and visitors from Siliguri. Lively commentary blares from a loudspeaker. The names of the match sponsors festoon the cricket ground, and several of them belong to a loan company.

That's not surprising, since loans have become an important line of business in north Bihar. This also explains why many young people want to join microfinance companies, small finance banks, and related jobs. This is quite a change in a state where educated youth often devote years to clear competitive exams for government jobs.

"The number of candidates we hope to retain this time should be much higher," says Shubham Vineet, vice-president (operations) at Adi Chitragupta Finance (ACFL). The company is small, with an annual ticket size of about ₹100 crore, but it is the only NBFC-MFI (non-banking financial company-microfinance institution) in Bihar registered with the Reserve Bank of India.

The big players in this space are the banks. Sa-Dhan (an association of microfinance institutions) data shows that banks have a total loan outstanding of ₹80,570 crore, which is 40 per cent of the total micro-credit universe.

This year, ACFL advertised for 60 Grahak Mitras, whose job is to traverse the lanes and by-lanes of towns and villages, reaching out to women self-help groups and persuading them to take small loans. ACFL hopes to retain about half of those recruited this time.

Gyan Mohan, director and CEO of ACFL, and a former executive director at State Bank of India and IDBI Bank, says that despite severe unemployment, boys (few women apply for this work in Bihar) often balk at taking up these jobs because they are required to travel across villages and semi-urban areas on bikes, and cajole women to take out small loans. They have to be weaned into the job, says Mohan.

One reason for the reticence could also be the risks involved.



Officials at microfinance institute say that though women borrowers can read their mobiles and punch in numbers, they find it difficult to write their names in bank withdrawal slips. So, they use fingerprints. Sometimes, this gets them into trouble at citizen service points, since they often end up offering more than one set of fingerprints

PHOTO: REUTERS

Confidence tricksters operate at citizen service points, from where people draw their money, and Grahak Mitras are sometimes waylaid by criminals who steal their cash.

At Sameli village in Katihar district, branch head Vishal Kumar explains the details of the loans that ACFL will give out the next day. He makes each woman understand that she has to stand as surety for the loans given to all the members of their group. If one of them defaults, the others have to pitch in to clear her dues. They have to also clarify that their families are aware of the financial responsibility they are taking on. The ticket size of each loan of ₹30,000 is divided amongst at least 10 members, so the impact on each woman is not too big.

Kumar seems pleased as he looks at the large number of women craning their necks to listen to him. By the end of the next day, the branch has handed out loans to over a 100 women towards

financing work in fisheries, agriculture and rearing cattle.

To cut the risk of cash transactions, instead of the Grahak Mitras collecting the instalment payments from the borrowers, the women are asked to come to the centres to make their payments. Gyan Mohan explains that the scattered movement of the women from their homes to the nearby branch offices of ACFL draws less attention. Of course, the offices have to keep strongrooms to handle the cash.

Similarly, ACFL does not hand out the loans to the women, but deposits the money in their bank accounts. So the staff also check their bank account numbers for accuracy. The moment a borrower signs on for a loan, their financial details are uploaded to the credit bureaux at the national level. Apart from creating a credit record for the women, this also ensures that the ticket size does not exceed ₹1.25 lakh per lender at a time.

The women this correspondent spoke to are not sure exactly how the process works. But they all seem happy with the consequences. "My next loan could be cheaper if I pay off this one," says Putul Devi of Shihuli village.

According to Sa-Dhan data, in the last quarter of the calendar year 2019, the total disbursement of microfinance was ₹63,968, which translated into a 22 per cent growth, year-on-year. And while the average ticket size of the NBFCs is ₹28,719, Tamil Nadu is the largest state for the industry, followed by West Bengal and Bihar.

Yet problems linger. At his office in Patna, Gyan Mohan is working out the details of the postings for the boys ACFL has recruited. He pauses to explain that though the women borrowers can read their mobiles and punch in numbers, they find it tough to write their names in bank withdrawal slips. So they use fingerprints.

Sometimes, this gets them into trouble at the citizen service points, which they use as bank counters, since they often end up offering more than one set of fingerprints. There are cases where their entire bank balance is cleaned out. Mohan says the problem could endanger the fledgling small savings culture in these areas. And it also raises the costs of the loans.

Harsh Shrivastava, CEO of Micro Finance Institutions Network, agrees. According to him, the demand for microfinance loans is expected to be more in towns than in the villages. For the companies, too, the cost of delivery in towns is lower.

Avhanda, a slum near Darbhanga town serviced by ACFL, is an example of this trend. Here, the women push the company representative, Chandra Bhushan, to give them larger loans of about ₹100,000 each. Reena Devi, a widow, who leads the women's group, says they want to buy cattle to sell milk to the local sweet shops.

Little wonder that banks, small finance banks and MFIs are pulling out all the stops to reach out to potential customers. A well-attended cricket match in a semi-urban area is just one more place to promote their wares.



Publication	The Economic Times
Edition	All editions
Date	27 th March, 2020
Page No.	5

Lenders say they had already stopped collection after the coronavirus outbreak crippled economic activity

Tamil Nadu Asks Pvt Banks, Micro Lenders to Stop Loan Collection

Atmadip.Ray@timesgroup.com

Kolkata: The Tamil Nadu government has ordered private banks, small finance banks and micro lenders to refrain from collecting loan repayments till further notice, raising the spectre of other states following suit that could create chaos and defaults.

But lenders say that they had anyway stopped doing so after the coronavirus outbreak crippled economic activity and look forward to guidelines from the regulator in formalising a structure on how to go about doing business once the dust settles.

The advisory from Tamil Nadu chief minister Edappadi Palaniswami had initially stumped lenders. It directed them not to collect "daily/weekly/monthly installments." The order has also threatened about taking criminal action against violation.

"We soon realised that this is in line with our own advisory. In such a situation law of the land takes primacy," said Manoj Nambiar, chairman of the Microfinance Institutions Network (MFIN), the self-regulator for NBFC-MFIs. "We will take a stock of the situation after April 14," he said.

MFIN has advised its members against sending the 2 lakh-odd microfinance field workers to collect repayment as a caution against coronavirus epidemic.

The Tamil Nadu government order is no different, except that it's backed by the administration.



Lenders looking forward to guidelines from the regulator in formalising a structure on how to go about doing business once normalcy returns

"We cannot put our staff at risk. We have already suspended repayment collection and loan disbursement across the country. The government direction is not going to change anything," said Bandhan Bank managing director Chandra Shekhar Ghosh. Bandhan Bank controls about one-fourth of the Rs 2.1 crore outstanding micro loan pie.

Ghosh said that the bank's micro loans would not be treated as overdue since under the loan agreement with borrowers, it is the bank's responsibility to provide doorstep service to collect repayment. "So, customers are not at default," he said.

With collection coming to a halt, NBFC-MFIs would face difficulties in repaying their bank loans. The smaller ones are facing liquidity issues in paying salaries and meeting other administrative expenses.

MFIN has sought the regulator's intervention for back-to-back funding support from banks to tide over the liquidity tightness. It has also requested for regulatory forbearance in asset classification and provisioning rules.

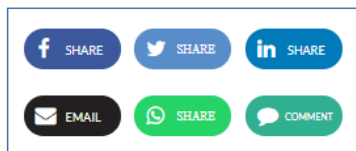
Publication	The Hindu Business Line
Edition	Kolkata
Date	4 th March, 2020

URL: <https://www.thehindubusinessline.com/money-and-banking/microfinance-lenders-should-come-under-code-for-responsible-lending-ujjivan-md/article30972250.ece>

Money & Banking

Microfinance lenders should come undercode for responsible lending: Ujjivan MD

Pratim Ranjan Bose | Guwahati | Updated on March 05, 2020 | Published on March 03, 2020



Nitin Chugh, Managing Director of Bengaluru-based Ujjivan Small Finance Bank, which has drawn attention for its conservative lending practices without compromising on growth prospects, feels the code for responsible lending (CRL) “should be made sacrosanct” for all microfinance lenders.

Nitin Chugh, Managing Director of Bengaluru-based Ujjivan Small Finance Bank, which has drawn attention for its conservative lending practices without compromising on growth prospects, feels the code for responsible lending (CRL) should be made sacrosanct for all microfinance lenders.

The self-regulatory code was launched by the Microfinance Institutions Network (MF1N) and Association of Community Development Finance Institution (Sa-Dhan) in September 2019 amid rising concerns over aggressive lending leading to mounting indebtedness.

The microfinance industry in Assam has been rocked by a controversy due to the aggressive lending practices and a report by Macquarie Research referred to the West Nitin Chugh, Managing Director, Ujjivan Small Finance Bank

Bengal market as overheated. The Macquarie report, dated September 2019, which was prepared based on a field study, mentioned Ujjivan as a “conservative lender.

CRL restricts the number of lenders who can serve a single borrower at the same time and limits the total lending per customer to 1 lakh.

The move was resisted by a section of banks, including microfinance major Bandhan Bank. According to MFIL, among the universal banks, ICICI, Axis, IndusInd and Kotak Mahindra have signed up for the CRL. Among the small finance banks, Equitas, Fin-care, Jana, Utkarsh, and Ujjivan agreed to follow the code.

Ujjivan, which graduated from an MFI to small finance bank in 2017, has 78 per cent of its total loan portfolio deployed in the microfinance sector. The share was as high as 86 per cent a year ago.

Knowledge sharing

According to Chugh, a majority of the players in microfinance are very well disciplined. However, one or two take the short cut, thereby creating trouble for others. He advocated for more common code and knowledge sharing to prevent any untoward situation.

The bank avoided geographic concentration of micro-banking portfolio. Tamil Nadu has the largest share of

16.5 per cent of Ujjivan microfinance loans, followed by 14.5 per cent in Karnataka and 13.5 per cent in West Bengal. We are evenly spread across the country, said Chugh.

On the increasing share (22 per cent) of non-microbanking portfolio, he said the share of the portfolio will increase further in the long run. The clue lies in the innovative planning of branch network and use of technology.

Though positioned as a mass-market bank, Ujjivan is building its branch network in urban areas to tap the middle and lower middle class customer base as well as the MSME segment. The rural customer is catered through the innovative use of technology and Banking Correspondent network.

Publication	Pragativadi
Edition	Online
Date	4 th March, 2020

URL: <https://pragativadi.com/3rd-state-level-financial-inclusion-conclave-held/>



[Headlines](#)
[Twin City](#)
[State At Large](#)
[Culture](#)
[National](#)
[International](#)
[Special](#)
[Crime](#)
[Ent](#)

[Home](#) > [Twin City](#) > 3rd State Level Financial Inclusion Conclave Held

3rd State Level Financial Inclusion Conclave Held

By Pragativadinewsservice — Last Updated Mar 4, 2020 TWIN CITY



[Share](#)
[f](#)
[t](#)
[G](#)
[v](#)
[p](#)
[e](#)

141

Bhubaneswar: In the present era, the role of Financial Inclusion Institutions in providing financial services to the underprivileged has been quite encouraging. The Govt, RBI, Banks and other stakeholders have been taking various measures to promote and expand financial inclusion for the

Bhubaneswar: In the present era, the role of Financial Inclusion Institutions in providing financial services to the underprivileged has been quite encouraging. The Govt, RBI, Banks and other stakeholders have been taking various measures to promote and expand financial inclusion for the poverty-stricken population of the state. The 3rd State Level Financial Inclusion Conclave – 2020 held here was presided over by Dibyajyoti Pattnayak – President OSAFII and inaugurated by P.K Biswal, Special Secretary cum Institutional Director, Dept. of Finance, Govt. of Odisha. Sessions were held on Inclusive finance Status of Odisha and the report was presented by Manu Sehgal from the Equifax credit bureau system.

The impact of the financial inclusion report was presented by Alok Pattnayak AVP- Ashirbad. CEO OSAFII Narendra Nayak presented OSAFII activities. Among others, State Manager of SIDBI Miss Ankita Mohanty, Ex GM of SIDBI Ashok Ranjan Samal, Founder of CYSD Jagadananda spoke on financial inclusion models

On this occasion, P.K Biswal, Special Secretary cum Institutional Director, Dept. of Finance, Government of Odisha Said, “Due to Microfinance Institution’s poverty has reduced immensely. It has also increased the access to the banking system among the low-income groups in the rural part of Odisha”.

Extending his gratitude Sri Dibyajyoti Pattnayak – President OSAFII, Said, “I am glad that OSAFII is being in the position to put its continuous effort to bring all the microfinance practitioners together so that we can join our individual effort to facilitate the low-income groups in the direction of strengthening their financial status with a motto – “leaving no one behind”.

Reserve Bank of India AGM –Nirmal Chandra Pattnayak spoke in length on putting collaborative efforts for increasing livelihood opportunities and role of MFIs in the same.

The Conclave was organised in the city by Odisha State Association for Financial Inclusion Institutions (OSAFII) with the support of SIDBI- Poorest State Inclusive Growth Program(PSIG) at Hotel Swosti Premium was the key discussion was on the sustainable development of the people through inclusive finance.

The Conclave saw the participation of 200 Delegates from across the state. Representatives from Govt line Depts, RBI, NABARD, SIDBI, SLBC, Banks, RRBs, SFBs, NBFC-MFIs, BCs, NGOs, CBOs, SHPIs, BCs, Cooperatives, Industry Associations & SROs-MFIN & Sa-Dhan graced the programme with their presence.

State Manager of Odisha Livelihood Mission –Debashis Mohapatra spoke on the issues that act as hiccups towards financial inclusion and the ways to address them. Among others Arun Agrawal DGM - Outreach – State Bank of India, Anupam Kaltia – State Head Airtel Payment Bank, Dr. AK Mohanty Access Dev Services joined the conference as speakers.

All the discussions and debates concluded at a single point: the opportunity to access financial products and services. As the Financial Inclusion agenda continues to be on the rise, the only option for greater women’s financial inclusion is a more gender-inclusive financial system that addresses the barriers that a woman faces in the society.

OSAFII is an organization that is establishing a network between all the government and non-government institutions of the State and is working keenly on the delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of the society.

The conclave was coordinated with the active support of all OSAFII member institutions and coordinated by Md Amin, Govind Dash, Deepak Kindoo, Jugal Kishore Pattnayak – the board of directors of the network.

Publication	The Pioneer
Edition	Online
Date	4 th March,2020

URL: <https://www.dailypioneer.com/2020/state-editions/---financial-inclusion-boon-for-rural-poor-.html>

'Financial inclusion boon for rural poor'

Thursday, 05 March 2020 | PNS | BHUBANESWAR



In the present era, the role of financial inclusion institutions in providing financial services to the underprivileged has been quite encouraging. The Government, RBI, banks and other stakeholders have been taking various measures to promote and expand financial inclusion for the poverty-stricken population of the State, said speakers at the 3rd State Level Financial Inclusion Conclave-2020 here on Wednesday.

The conclave was presided over by president OSAFII Dibyajyoti Pattnayak and was inaugurated by Special Secretary cum Institutional Director, Finance, PK Biswal.

Sessions were held on inclusive finance status of Odisha and the report was presented by Manu Sehgal from Equifax Credit Bureau System. Impact of financial inclusion report was presented by AVP- Ashirbad Alok Pattnayak. CEO OSAFII Narendra Nayak presented OSAFII activities.

Among others, State Manager of SIDBI Ankita Mohanty, former GM of SIDBI Ashok Ranjan Samal and founder of CYSD Jagadananda spoke. The conclave was organised by Odisha State Association for Financial Inclusion Institutions (OSAFII) with the support of SIDBI- Poorest State Inclusive Growth Program(PSIG) and saw participation of 2,200 delegates from across the State. Representatives from Government line departments, RBI, NABARD, SIDBI, SLBC, banks, RRBs, SFBs, NBFC-MFIs, BCs, NGOs, CBOs, SHPIs, BCs, cooperatives, industry associations and SROs-MFIN and Sa-Dhan graced.

In the present era, the role of financial inclusion institutions in providing financial services to the underprivileged has been quite encouraging. The Government, RBI, banks and other stakeholders have been taking various measures to promote and expand financial inclusion for the poverty-stricken population of the State, said speakers at the 3rd State Level Financial Inclusion Conclave-2020 here on Wednesday.

The conclave was presided over by president OSAFII Dibyajyoti Pattnayak and was inaugurated by Special Secretary cum Institutional Director, Finance, PK Biswal.

Sessions were held on inclusive finance status of Odisha and the report was presented by Manu Sehgal from Equifax Credit Bureau System. Impact of financial inclusion report was presented by AVP- Ashirbad Alok Pattnayak. CEO OSAFII Narendra Nayak presented OSAFII activities.

Among others, State Manager of SIDBI Ankita Mohanty, former GM of SIDBI Ashok Ranjan Samal and founder of CYSD Jagadananda spoke. The conclave was organised by Odisha State Association for Financial Inclusion Institutions (OSAFII) with the support of SIDBI- Poorest State Inclusive Growth Program(PSIG) and saw participation of 2,200 delegates from across the State. Representatives from Government line departments, RBI, NABARD, SIDBI, SLBC, banks, RRBs, SFBs, NBFC-MFIs, BCs, NGOs, CBOs, SHPIs, BCs, cooperatives, industry associations and SROs-MFIN and Sa-Dhan graced.

Publication	Orissa Diary
Edition	Online
Date	4 th March,2020

URL: <https://orissadiary.com/3rd-state-level-financial-inclusion-conclave-2020/>



[HOME](#)
[TOP STORIES](#)
[NATIONAL](#)
[SPORTS](#)
[BUSINESS](#)
[DISTRICTS](#)
[CITY](#)

TOP NEWS

3rd State Level Financial Inclusion Conclave – 2020

March 4, 2020 175

Financial Inclusion Safeguards Increase in income of rural people

Bhubaneswar: In the present era, the role of Financial Inclusion Institutions in providing financial services to the underprivileged has been quite encouraging. The Govt, RBI, Banks and other stakeholders have been taking various measures to promote and expand financial inclusion for the poverty-stricken population of the state.

The conclave was presided over by Sri Dibyajyoti Pattnayak – President OSAFII and was inaugurated by Shri P.K Biswal, Special Secretary cum Institutional Director, Dept. of Finance, Govt. of Odisha. Sessions were held on Inclusive finance Status of Odisha and the report was presented by Shri Manu Sehgal from Equifax credit bureau system. Impact of financial inclusion report was presented by Sri Alok Pattnayak AVP- Ashirbad. CEO OSAFII Sri Narendra Nayak presented OSAFII activities. Among others State Manager of SIDBI Miss Ankita Mohanty, Ex GM of SIDBI Sri Ashok Ranjan Samal, Founder of CYSD Sri Jagadananda spoke on financial inclusion models. On this occasion Shri P.K Biswal, Special Secretary cum Institutional Director, Dept. of Finance, Government of Odisha Said, “Due to Microfinance Institutions poverty has reduced immensely. It has also increased the access of banking system among the low income groups in the rural part of Odisha”. Extending his gratitude Sri Dibyajyoti Pattnayak – President OSAFII, Said, “I am glad that OSAFII is being

in the position to put its continuous effort to bring all the microfinance practitioners together so that we can join our individual effort to facilitate the low income groups in the direction of strengthening their financial status with a motto – “leaving no one behind”.

Reserve Bank of India AGM – Shri Nirmal Chandra Pattnayak spoke in length on putting a collaborative efforts for increasing livelihood opportunities and role of MFIs in the same. The Conclave was organised in the city by Odisha State Association for Financial Inclusion Institutions (OSAFII) with the support of SIDBI- Poorest State Inclusive Growth Program(PSIG) at Hotel Swosti Premium where the key discussion was on the sustainable development of the people through inclusive finance.

The Conclave saw participation of 200 Delegates from across the state. Representatives from Govt line Depts, RBI, NABARD, SIDBI, SLBC, Banks, RRBs, SFBs, NBFC-MFIs, BCs, NGOs, CBOs, SHPIs, BCs, Cooperatives, Industry Associations & SROs-MFIN & Sa-Dhan graced the programme with their presence.

State Manager of Odisha Livelihood Mission – Shri Debashis Mohapatra spoke on the issues that act as hiccups towards financial inclusion and the ways to address them. Among others Sri Arun Agrawal DGM -Outreach – State Bank of India, Sri Anupam Kaltia – State Head Airtel Payment Bank, Dr AK Mohanty Access Dev Services joined the conference as speakers.

All the discussions and debates concluded at a single point: opportunity to access financial products and services. As the Financial Inclusion agenda continues to be on the rise, the only option for greater women’s financial inclusion is a more gender inclusive financial system that addresses the barriers that a woman face in the society.

OSAFII is an organization that is establishing network between all the government and non-government institutions of the State and is working keenly on the delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of the society.

The conclave was coordinated with the active support of all OSAFII member institutions and coordinated by Sri Md Amin, Sri Govind Dash, Sri Deepak Kindoo, Sri Jugal Kishore Pattnayak – the board of directors of the network.

Publication	The Times of India
Edition	Online
Date	6 th March, 2020

URL: <https://timesofindia.indiatimes.com/business/india-business/a-long-road-ahead-for-bitcoin-exchanges/articleshow/74503190.cms>

A long road ahead for bitcoin exchanges

Rachel Chitra | TNN | Updated: Mar 6, 2020, 21:51 IST



A-

A+

Ad



10\$ Free Bonus - World's Leading Exchange

Enjoy exclusive 10\$ newbie bonus to trade everywhere with the safest platform



(Representative image)

BENGALURU: After the Supreme Court's landmark verdict lifting the ban on cryptocurrencies in India, interest has spiked overnight, according to exchanges. Players like Zebpay, Unocoin, Wazirx and CoinDCX went live on Thursday, a day after the SC verdict. While some banks like Karnataka Bank, IDBI and Karur Vysya Bank have started supporting their payments,

others are waiting for an official circular from the RBI to go ahead.

However, reviving a legitimate cryptocurrency market in India could take time and effort, say the founders, as there are both regulatory challenges and the global

Bengaluru: After the Supreme Court's landmark verdict lifting the ban on cryptocurrencies in India, interest has spiked overnight, according to exchanges. Players like Zeb-pay Unocoin, Wazirx and CoinDCX went live on Thursday a day after the SC verdict. While some banks like Karnataka Bank, IDBI and Karur Vysya Bank have started supporting their payments, others are waiting for an official circular from the RBI to go ahead.

However, reviving a legitimate cryptocurrency market

THE CRYPTO STORY

2013 | Nascent stages of crypto: handful of exchanges open

2014 | Gains momentum with 13 large & 20 small exchanges opening

July 2017 | First draft recommendation by govt to curb crypto trend over usage for ponzi scheme, scams, terrorism

Dec 2017 | Bitcoin hits all-time high of \$20,000

Feb 2018 | Ex-FM Arun Jaitley says bitcoins not legal tender

April 2018 | RBI bans banks from supporting crypto payments

in India could take time and effort, say the founders, as there are both regulatory challenges and the global bitcoin slump to deal with.

Payment gateways

The first practical problem for crypto exchanges in India is the payment networks. In April 2018, the RBI banned banks from supporting payments to cryptocurrencies. To survive, exchanges then had to come with alternate methods like peer-to-peer payments, which were risky. With no RBI circular issued, it is not possible for the crypto exchanges to set up an online payment facility on their websites. For online payments via NEFT, RTGS or UPI, the exchanges would need the help of both banks and payment facilitators like PayU, BiUDesk, Instamojo and Razorpay. "We will have to work out systems as the interest is huge. We are seeing thousands of users crowding our platform," said Sathvik Viswanath, founder of Unocoin, which has an active trading base of 3 lakh customers and claims to have a total customer base of 1.3 million.

Another issue would be, even if the RBI gives an approval, investors and major banks like State Bank of India could stay away if the government and finance ministry remain sceptical.

July 2018 | Exchanges depend on private peer-to-peer network for payment

Oct 5, 2018 | Unocoin launches first crypto ATM in India

July 2019 | Govt panel recommends 10-year jail term, heavy fines

March 2020 |

Apex court lifts ban

Different cryptos a challenge for regulator

There are 1,658 cryptocurrencies in the world, of which Indian exchanges offer 70-80. But they vary in nature as some are currencies, some assets, some securities, some commodity derivatives and some are tokens used in a closed-loop system. Given that the nature of each cryptocurrency is different, regulation could be a nightmare, said RBI officials. "Does it come under the RBI? Under Sebi? There are even telecom companies globally using token cryptos for closed-loop payments. Does it then come under Trai when it's a token and not a currency? So, given the chameleon nature of cryptos, it's

a regulatory nightmare," said an RBI official.

Self-governance way forward

The microfinance industry in 2000s grew by leaps and bounds with little regulatory check, till the massive Andhra 2009 crisis put it on the path of self-regulation with the formation of the MicroFinance Institutions Network (MFIN).

Likewise, crypto exchanges in the country and the Internet and Mobile Association of India (IAMAI) "which was the petitioner in the SC" are seriously considering self-governance. "We realise that one bad actor can really spoil things for all of us. It would take just one wrong move, one scam for the government to clamp down really hard on us," says Ni-schal Shetty CEO of WazirX, which has 2.5 lakh customers.

Take the Amit Bhardwaj bitcoin scam in 2018 "thousands of Indians lost close to Rs 2,000 crore. Or, the Rs 485-crore bitcoin scam where kingpin Abdul Shakoor was murdered in Dehradun. Even in a country like Japan, where cryptocurrencies have been legalised and encouraged by the government, there are scams like BITFint, where customers lost \$28 million in July 2019.

There is another huge problem of terrorism and possible misuse by fraudsters and con artists. As a result, to prevent illegal activities and possible use for terrorism, exchanges intend to do rigorous KYC checks.

What about customer grievance redressal?

If customers lose money in an ATM or in an online scam, there is the bank, banking ombudsman, the RBI, and the consumer courts to appeal to. The nascent cryptocurrency space also needs a proper grievance redressal mechanism to gain customer trust.

Publication	Business Standard
Edition	Online
Date	7 th March,2020

URL: https://www.business-standard.com/article/current-affairs/growth-in-loan-disbursals-lures-job-seekers-to-bihar-s-micro-credit-sector-120030701148_1.html

Growth in loan disbursals lures job-seekers to Bihar's micro credit sector

Loans have become an important line of business in north Bihar.

Subhomoy Bhattacharjee | Rupauli
Last Updated at March 7, 2020 22:58 IST



Gold's Role in a Portfolio

From diversification to long-term returns, learn the roles of gold in your portfolio.



In Rupauli block of Purnia district, a T-20 cricket match is underway between the local team and visitors from Siliguri. Lively commentary blares from a loudspeaker. The names of the match sponsors festoon the cricket ground, and several of them belong to a loan company.

That's not surprising, since loans have become an important line of business in north Bihar. This also explains why many young people want to join microfinance companies, small finance banks, and related jobs. This is quite a change in a state where educated youth often devote years to clear competitive exams for ...

In Rupauli block of Purnia district, a T-20 cricket match is underway between the local team and visitors from Siliguri. Lively commentary blares from a loudspeaker. The names of the match sponsors festoon the cricket ground, and several of them belong to a loan company.

That's not surprising, since loans have become an important line of business in north Bihar.

This also explains why many young people want to join microfinance companies, small finance banks, and related jobs. This is quite a change in a state where educated youth often devote years to clear competitive exams for government jobs.

The number of candidates we hope to retain this time should be much higher, says Shubham Vineet, vice-president (operations) at Adi Chitragupta Finance (ACFL). The company is small, with an annual ticket size of about ₹100 crore, but it is the only NBFC-MFI (non-banking financial company-microfinance institution) in Bihar registered with the Reserve Bank of India.

The big players in this space are the banks. Sa-Dhan (an association of microfinance institutions) data shows that banks have a total loan outstanding of ₹80,570 crore, which is 40 per cent of the total micro-credit universe.

This year, ACFL advertised for 60 Grahak Mitras, whose job is to traverse the lanes and by-lanes of towns and villages, reaching out to women self-help groups and persuading them to take small loans. ACFL hopes to retain about half of those recruited this time.

Gyan Mohan, director and CEO of ACFL, and a former executive director at State Bank of India and IDBI Bank, says that despite severe unemployment, boys (few women apply for this work in Bihar) often balk at taking up these jobs because they are required to travel across villages and semi-urban areas on bikes, and cajole women to take out small loans. They have to be weaned into the job, says Mohan.

One reason for the reticence could also be the risks involved.

Confidence tricksters operate at citizen service points, from where people draw their money, and Grahak Mitras are sometimes waylaid by criminals who steal their cash.

At Sameli village in Katihar district, branch head Vishal Kumar explains the details of the loans that ACFL will give out the next day. He makes each woman understand that she has to stand as surety for the loans given to all the members of their group. If one of them defaults, the others have to pitch in to clear her dues. They have to also clarify that their families are aware of the financial responsibility they are taking on. The ticket size of each loan of ₹30,000 is divided amongst at least 10 members, so the impact on each woman is not too big.

Kumar seems pleased as he looks at the large number of women craning their necks to listen to him. By the end of the next day, the branch has handed out loans to over a 100 women towards financing work in fisheries, agriculture and rearing cattle.

To cut the risk of cash transactions, instead of the Grahak Mitras collecting the instalment payments from the borrowers, the women are asked to come to the centres to make their payments. Gyan Mohan explains that the scattered movement of the women from their homes to the nearby branch offices of ACFL draws less attention. Of course, the offices have to keep strongrooms to handle the cash.

Similarly, ACFL does not hand out the loans to the women, but deposits the money in their bank accounts. So the staff also check their bank account numbers for accuracy. The moment a borrower signs on for a loan, their financial details are uploaded to the credit bureaux at the national level. Apart from creating a credit record for the women, this also ensures that the ticket size does not exceed ₹1.25 lakh per lender at a time.

The women this correspondent spoke to are not sure exactly how the process works. But they all seem happy with the consequences. “My next loan could be cheaper if I pay off this one,” says Putul Devi of Shihuli village.

According to Sa-Dhan data, in the last quarter of the calendar year 2019, the total disbursement of microfinance was 163,968, which translated into a 22 per cent growth, year-on-year. And while the average ticket size of the NBFCs is 128,719, Tamil Nadu is the largest state for the industry, followed by West Bengal and Bihar.

Yet problems linger. At his office in Patna, Gyan Mohan is working out the details of the postings for the boys ACFL has recruited. He pauses to explain that though the women borrowers can read their mobiles and punch in numbers, they find it tough to write their names in bank withdrawal slips. So they use fingerprints.

Sometimes, this gets them into trouble at the citizen service points, which they use as bank counters, since they often end up offering more than one set of finger prints. There are cases where their entire bank balance is cleaned out. Mohan says the problem could endanger the fledgling small savings culture in these areas. And it also raises the costs of the loans.

Harsh Shrivastava, CEO of Micro Finance Institutions Network, agrees. According to him, the demand for microfinance loans | is expected to be more in towns , than in the villages. For the companies, too, the cost of delivery in towns is lower.

Avhanda, a slum near Darbhanga town serviced by ACFL, is an example of this trend. Here, the women push the company representative, Chandra Bhushan, to give them larger loans of about t100.000 each. Reena Devi, a wid-j ow, who leads the womenâ€™s group,

| says they want to buy cattle to sell i milk to the local sweet shops.

Little wonder that banks, small finance banks and MFIs are pulling out all the stops to reach out to potential customers. A well-attend-| ed cricket match in a semi-urban , area is just one more place to pro-' mote their wares.

Publication	The Economic Times
Edition	Online
Date	27 th March, 2020

URL: <https://economictimes.indiatimes.com/news/politics-and-nation/tamil-nadu-asks-private-banks-small-finance-banks-to-stop-loan-collection/articleshow/74834978.cms>

Tamil Nadu asks private banks, financial institutions to stop loan collection

But lenders say that they had anyway stopped doing so after the Coronavirus outbreak crippled economic activity and look forward to guidelines from the regulator in formalising a structure on how to go about doing business once the dust settles. The advisory from Tamil Nadu CM had initially stumped lenders. It directed them not to collect ``daily/weekly/monthly installments.'`

By [Atmadip Ray](#), ET Bureau | Last Updated: Mar 26, 2020, 10.10 PM IST



3
Comments

Save

A+



Ride the Digital Marketing wave with TimesPro

Ad Times Pro



The Tamil Nadu government order is no different, except that it's backed by the administration.

CORONAVIRUS UPDATES >

KOLKATA: The Tamil Nadu state has ordered private banks, small finance banks and micro lenders to refrain from collecting loan repayments till further notice, raising the spectre of other states following suit that could create chaos and defaults.

But lenders say that they had anyway stopped doing so after the [Coronavirus](#) outbreak crippled economic activity and look forward to guidelines from the regulator in formalising a structure on how to go about doing business once the dust settles.

KOLKATA: The Tamil Nadu state has ordered private banks, small finance banks and micro lenders to refrain from collecting loan repayments till further notice, raising the spectre of other states following suit that could create chaos and defaults. But lenders say that they had anyway stopped doing so after the Coronavirus outbreak crippled economic activity and look forward to guidelines from the regulator in formalising a structure on how to go about doing business once the dust settles. The advisory from Tamil Nadu chief minister Edappadi Palaniswami had initially stumped lenders. It directed them not to collect ``daily/weekly/monthly installments.'' The order has also threatened about taking criminal action against violation. "We soon realised that this is in line with our own advisory. In such a situation law of the land takes primacy," said Manoj Nambiar, chairman of the Microfinance Institutions Network (MFIN), the self-regulator for NBFC-MFIs. "We will take a stock of the situation after April 14," he said. MFIN has advised its members against sending the 2 lakh-odd microfinance field workers to collect

repayment as a caution against coronavirus epidemic. The Tamil Nadu government order is no different, except that it's backed by the administration. "We cannot put our staff at risk. We have already suspended repayment collection and loan disbursement across the country. The government direction is not going to change anything," said Bandhan BankNSE -5.78 % managing director Chandra Shekhar Ghosh. Bandhan Bank controls about one-fourth of the Rs 2.1 lakh crore outstanding micro loan pie. Ghosh said that the bank's micro loans would not be treated as overdue since under the loan agreement with borrowers, it is the bank's responsibility to provide doorstep service to collect repayment. "So, customers are not at default," he said. With collection coming to a halt, NBFC-MFIs would face difficulties in repaying their bank loans. The smaller ones are facing liquidity issues in paying salaries and meeting other administrative expenses. MFIN has sought the regulator's intervention for back-to-back funding support from banks to tide over the liquidity tightness. It has also requested for regulatory forbearance in asset classification and provisioning rules.