

Interest Rates by MFIN member Regulated Entities

#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Min and Max Interest Rate updated on*	Weighted Avg. Interest Rate	Average For	Weighted Avg. Interest Rate updated on*
NBFC-MFIs							
1	CreditAccess Grameen Limited	18.00%	23.75%	10th Apr '26	22.76%	Q4 FY 25-26	10th Apr '26
2	Svatantra Microfin Limited	22.75%	24.00%	01st Jul '26	23.61%	Q1 FY 26-27	01st Jul '26
3	Satin Credit Care Network Limited	22.88%	27.95%	06th Jul '26	25.97%	Q1 FY 26-27	06th Jul '26
4	Muthoot Microfin Limited	24.20%	24.85%	06th Jul '26	24.41%	Q1 FY 26-27	06th Jul '26
5	Belstar Microfinance Limited	22.60%	24.80%	08th Jul '26	24.15%	Q1 FY 26-27	08th Jul '26
6	Annapurna Finance Private Limited	19.90%	24.49%	08th Apr '26	24.30%	Q4 FY 25-26	08th Apr '26
7	IIFL Samasta Finance Limited	23.45%	25.45%	20th Apr '26	24.75%	Q4 FY 25-26	20th Apr '26
8	Fusion Finance Limited	19.00%	24.73%	07th Jul '26	24.33%	Q1 FY 26-27	07th Jul '26
9	Arohan Financial Services Limited	19.99%	24.24%	05th Jun '26	24.00%	Q4 FY 25-26	07th Apr '26
10	Asirvad Microfinance Limited	22.75%	24.00%	04th Jul '26	23.95%	Q1 FY 26-27	04th Jul '26
11	Spandana Sphoorty Financial Limited	23.00%	26.00%	07th Jul '26	25.05%	Q1 FY 26-27	07th Jul '26
12	Midland Microfin Limited	19.50%	25.50%	06th Jul '26	25.39%	Q1 FY 26-27	06th Jul '26
13	Satya MicroCapital Limited	21.90%	25.00%	07th Jul '26	24.75%	Q4 FY 25-26	28th Apr '26
14	Namra Finance Limited	26.00%	27.85%	01st May '26	27.74%	Q4 FY 25-26	01st May '26
15	Light Microfinance Private Limited	25.00%	28.00%	03rd Jun '26	27.03%	Q4 FY 25-26	07th Apr '26
16	Svasti Microfinance Private Limited	27.00%	29.00%	01st Jun '26	28.00%	Q4 FY 25-26	06th Apr '26
17	SAVE Microfinance Private Limited	26.00%	26.00%	06th Apr '26	26.00%	Q4 FY 25-26	06th Apr '26
18	BWDA Financial Limited	18.00%	24.00%	06th Apr '26	23.98%	Q4 FY 25-26	06th Apr '26
19	Adi Chitragupta Finance Limited	26.50%	27.00%	29th Apr '26	26.75%	Q4 FY 25-26	29th Apr '26
20	DJT Microfinance Pvt. Ltd.	28.00%	28.00%	2nd May '26	28.00%	Q4 FY 25-26	2nd May '26
21	Jagaran Microfin Private Limited	25.50%	27.00%	07th Jul '26	26.60%	Q1 FY 26-27	07th Jul '26
22	Vector Finance Private Limited	27.00%	27.00%	18th Jun '26	27.00%	Q4 FY 25-26	18th Jun '26
23	Keshava Prabha Microfin Pvt. Ltd	24.50%	24.50%	01st Apr '26	24.50%	Q4 FY 25-26	01st Apr '26
24	Janakalyan Financial Services Private Limited	26.50%	30.00%	27th Apr '26	26.67%	Q4 FY 25-26	27th Apr '26
25	Nightingale Finvest Private Limited	24.00%	24.00%	04th Jun '26	24.00%	Q4 FY 25-26	04th Jun '26
26	Mitrata Inclusive Financial Services Private Limited	26.50%	26.50%	06th Jul '26	26.50%	Q1 FY 26-27	06th Jul '26
27	MSM Microfinance Private Limited (UFIN)	28.00%	28.00%	07th Apr '26	28.00%	Q4 FY 25-26	07th Apr '26
28	Sriffin Credit Private Limited	26.50%	26.50%	27th Apr '26	26.50%	Q4 FY 25-26	27th Apr '26
29	Vruksha Microfin Private Limited	28.50%	28.50%	06th May '26	28.50%	Q4 FY 25-26	06th May '26
30	Humana Financial Services Private Limited	27.00%	27.00%	02nd Jul '26	27.00%	Q1 FY 26-27	02nd Jul '26
31	Agora Microfinance India Ltd	25.00%	29.50%	04th Jul '26	26.51%	Q1 FY 26-27	04th Jul '26
32	Aviral Finance Private Limited	27.00%	28.00%	06th Feb '26	27.69%	Q3 FY 25-26	06th Feb '26
33	Sarala Development & Microfinance Pvt Ltd	26.00%	29.00%	06th Jul '26	27.50%	Q1 FY 26-27	06th Jul '26

34	Hindusthan Microfinance Private Limited	26.00%	26.00%	01st Apr '26	26.00%	Q4 FY 25-26	01st Apr '26
35	Sarwadi Finance Private Limited	25.00%	26.50%	02nd Jul '26	26.43%	Q1 FY 26-27	02nd Jul '26
36	South India Finvest Private Limited	23.00%	23.00%	03rd Jun '26	23.00%	Q4 FY 25-26	03rd Jun '26
37	SHARE Microfin Limited	26.00%	27.00%	23rd Jun '26	26.00%	Q4 FY 25-26	23rd Jun '26
38	LOLC India Finance Pvt. Ltd.	24.00%	26.00%	03rd Jul '26	25.00%	Q1 FY 26-27	03rd Jul '26
39	Magenta Finance Services Private Limited	25.50%	25.50%	01st Jul '26	25.50%	Q1 FY 26-27	01st Jul '26
40	M Power Micro Finance Private Limited	28.00%	28.00%	04th Nov '25	28.00%	Q1 FY 25-26	04th Nov '25
41	Radhya Microfinance Pvt Ltd	26.00%	29.75%	28th Apr '26	29.75%	Q4 FY 25-26	28th Apr '26
42	Avanti Microfinance Limited	24.00%	27.50%	04th Jul '26	26.28%	Q1 FY 26-27	04th Jul '26
43	ASA International India Microfinance Limited	28.50%	28.50%	10th Oct '25	28.50%	Q2 FY 25-26	10th Oct '25
44	Unacco Financial Services Pvt Ltd	23.00%	23.00%	18th Jun '26	23.00%	Q4 FY 25-26	18th Jun '26
SFBs							
46	Ujjivan Small Finance Bank	22.90%	24.15%	07th Jul '26	23.42%	Q1 FY 26-27	07th Jul '26
47	Jana Small Finance Bank	21.99%	28.75%	19th May '26	26.31%	Q4 FY 25-26	19th May '26
48	AU Small Finance Bank	25.50%	26.00%	04th Jul '26	25.55%	Q1 FY 26-27	04th Jul '26
49	Suryoday Small Finance Bank	25.35%	25.99%	06th Jul '26	25.83%	Q1 FY 26-27	06th Jul '26
50	Utkarsh Small Finance Bank	25.00%	26.00%	07th Jul '26	25.00%	Q1 FY 26-27	07th Jul '26
51	Equitas Small Finance Bank	24.00%	26.00%	28th Apr '26	25.49%	Q4 FY 25-26	28th Apr '26
52	ESAF Small Finance Bank	25.50%	26.00%	07th Jul '26	25.26%	Q1 FY 26-27	07th Jul '26
53	Unity Small Finance Bank	27.52%	29.52%	08th Jun '26	28.73%	Q4 FY 25-26	08th Jun '26
Banks							
54	IndusInd Bank	21.25%	25.13%	21st Apr '26	23.84%	Q4 FY 25-26	21st Apr '26
55	Bandhan Bank	22.95%	23.95%	04th Jun '26	23.66%	Q4 FY 25-26	04th Jun '26
56	HDFC Bank	22.00%	25.00%	12th Jun '26	23.77%	Q4 FY 25-26	12th Jun '26
57	IDFC First Bank	22.00%	24.00%	01st Jul '26	23.72%	Q1 FY 26-27	01st Jul '26
58	Axis Bank	22.75%	25.25%	09th Jul '26	23.57%	Q1 FY 26-27	09th Jul '26
59	Kotak Bank	20.00%	25.00%	03rd Jun '26	22.83%	Q4 FY 25-26	03rd Jun '26
60	RBL Bank	23.00%	25.00%	03rd Jul '26	24.70%	Q1 FY 26-27	03rd Jul '26
61	ICICI Bank	21.50%	21.50%	01st Jul '26	21.50%	Q1 FY 26-27	01st Jul '26
NBFCs							
62	L&T Finance	16.00%	23.90%	05th May '26	23.40%	Q1 FY 26-27	07th Apr '26
63	TATA Capital	24.25%	25.99%	07th Jul '26	25.30%	Q4 FY 25-26	06th Apr '26
64	Bajaj Finserv	23.00%	25.00%	01st Jul '26	23.60%	Q1 FY 26-27	01st Jul '26
65	Northern Arc	23.40%	26.00%	07th May '26	24.94%	Q4 FY 25-26	07th May '26
66	Piramal Capital & Housing Finance	23.25%	27.00%	08th Jul '26	25.13%	Q4 FY 25-26	10th Apr '26
67	ITI Credit	22.00%	26.50%	02nd Jul '26	25.50%	Q1 FY 26-27	02nd Jul '26
68	Dvara KGFS	21.70%	30.50%	05th May '26	27.30%	Q4 FY 25-26	06th Apr '26
69	SMFG India Credit Co Ltd	24.50%	26.50%	04th May '26	24.50%	Q4 FY 25-26	04th May '26

**The date on which the data was received by MFIN.*

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual Members.

For Members doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans