| Interest Rates by MFIN member Regulated Entities (Updated on 7th Oct 2026) | | | | | | | |
|---|---|---|---|---|---|---|---|
| # | Name of Lender | Minimum Interest Rate | Maximum Interest Rate | Min and Max Interest Rate updated on* | Weighted Avg. Interest Rate | Weighted Avg. Interest Rate for the quarter | Weighted Avg. Interest Rate updated on* |
| **NBFC-MFIs** | | | | | | | |
| 1 | CreditAccess Grameen Limited | 18.00% | 23.75% | 16th Jul '26 | 22.73% | Q1 FY 26-27 | 16th Jul '26 |
| 2 | Svatantra Microfin Limited | 21.10% | 24.00% | 01st Oct '26 | 23.60% | Q2 FY 26-27 | 01st Oct '26 |
| 3 | Satin Credit Care Network Limited | 21.63% | 27.95% | 05th Oct '26 | 25.85% | Q2 FY 26-27 | 05th Oct '26 |
| 4 | Muthoot Microfin Limited | 24.20% | 24.85% | 06th Jul '26 | 24.41% | Q1 FY 26-27 | 06th Jul '26 |
| 5 | IIFL Samasta Finance Limited | 23.70% | 25.45% | 22nd Jul '26 | 24.94% | Q1 FY 26-27 | 22nd Jul '26 |
| 6 | Annapurna Finance Private Limited | 19.90% | 24.49% | 21st Jul '26 | 24.49% | Q1 FY 26-27 | 21st Jul '26 |
| 7 | Fusion Finance Limited | 19.00% | 24.73% | 05th Oct '26 | 24.25% | Q2 FY 26-27 | 05th Oct '26 |
| 8 | Arohan Financial Services Limited | 19.99% | 24.24% | 07th Oct '26 | 24.00% | Q2 FY 26-27 | 07th Oct '26 |
| 9 | Asirvad Microfinance Limited | 22.75% | 24.00% | 07th Oct '26 | 23.63% | Q2 FY 26-27 | 07th Oct '26 |
| 10 | Spandana Sphoorty Financial Limited | 23.00% | 26.00% | 07th Oct '26 | 25.09% | Q2 FY 26-27 | 07th Oct '26 |
| 11 | Midland Microfin Limited | 24.39% | 25.50% | 03rd Oct '26 | 25.27% | Q2 FY 26-27 | 03rd Oct '26 |
| 12 | Satya MicroCapital Limited | 21.90% | 25.00% | 07th Oct '26 | 24.90% | Q2 FY 26-27 | 07th Oct '26 |
| 13 | Namra Finance Limited | 26.00% | 29.75% | 21st Jul '26 | 29.11% | Q1 FY 26-27 | 21st Jul '26 |
| 14 | Light Microfinance Private Limited | 24.00% | 28.00% | 06th Oct '26 | 25.88% | Q2 FY 26-27 | 06th Oct '26 |
| 15 | Svasti Microfinance Private Limited | 27.00% | 27.00% | 07th Oct '26 | 27.00% | Q2 FY 26-27 | 07th Oct '26 |
| 16 | DJT Microfinance Pvt. Ltd. | 28.00% | 28.00% | 22nd Jul '26 | 28.00% | Q1 FY 26-27 | 22nd Jul '26 |
| 17 | BWDA Financial Limited | 18.00% | 24.00% | 08th Sep '26 | 23.98% | Q1 FY 26-27 | 08th Sep '26 |
| 18 | SAVE Microfinance Private Limited | 25.00% | 26.00% | 05th Oct '26 | 25.94% | Q2 FY 26-27 | 05th Oct '26 |
| 19 | Vector Finance Private Limited | 27.00% | 27.00% | 07th Sep '26 | 27.00% | Q1 FY 26-27 | 07th Sep '26 |
| 20 | Adi Chitragupta Finance Limited | 27.50% | 27.50% | 01st Aug '26 | 26.99% | Q1 FY 26-27 | 22nd Jul '26 |
| 21 | Jagaran Microfin Private Limited | 25.50% | 25.50% | 06th Oct '26 | 25.50% | Q2 FY 26-27 | 06th Oct '26 |
| 22 | Keshava Prabha Microfin Pvt. Ltd | 25.00% | 25.00% | 01st Sep '26 | 25.00% | Q1 FY 26-27 | 21st Jul '26 |
| 23 | Janakalyan Financial Services Private Limited | 26.00% | 30.00% | 28th Jul '26 | 29.98% | Q1 FY 26-27 | 28th Jul '26 |
| 24 | Nightingale Finvest Private Limited | 24.00% | 24.00% | 31st Jul '26 | 24.00% | Q1 FY 26-27 | 31st Jul '26 |
| 25 | MSM Microfinance Private Limited | 28.00% | 28.00% | 07th Apr '26 | 28.00% | Q4 FY 25-26 | 07th Apr '26 |
| 26 | Mitrata Inclusive Financial Services Private Limited | 25.50% | 26.50% | 06th Oct '26 | 25.52% | Q2 FY 26-27 | 06th Oct '26 |
| 27 | Vruksha Microfin Private Limited | 28.50% | 28.50% | 01st Sep '26 | 28.50% | Q1 FY 26-27 | 01st Sep '26 |
| 28 | LOLC India Finance Pvt. Ltd. | 24.00% | 26.00% | 05th Oct '26 | 25.00% | Q2 FY 26-27 | 05th Oct '26 |
| 29 | Agora Microfinance India Ltd | 25.00% | 29.00% | 05th Oct '26 | 26.65% | Q2 FY 26-27 | 05th Oct '26 |
| 30 | Sarwadi Finance Private Limited | 25.00% | 26.50% | 02nd Jul '26 | 26.43% | Q1 FY 26-27 | 02nd Jul '26 |
| 31 | Hindusthan Microfinance Private Limited | 26.00% | 26.00% | 22nd Jul '26 | 26.00% | Q1 FY 26-27 | 22nd Jul '26 |
| 32 | Srifin Credit Private Limited | 26.50% | 26.50% | 27th Apr '26 | 26.50% | Q4 FY 25-26 | 27th Apr '26 |
| 33 | Humana Financial Services Private Limited | 27.00% | 27.00% | 02nd Jul '26 | 27.00% | Q1 FY 26-27 | 02nd Jul '26 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 34 | Sarala Development & Microfinance Pvt Ltd | 26.00% | 29.00% | 07th Oct '26 | 28.61% | Q2 FY 26-27 | 07th Oct '26 |
| 35 | South India Finvest Private Limited | 23.00% | 23.00% | 03rd Jun '26 | 23.00% | Q4 FY 25-26 | 03rd Jun '26 |
| 36 | SHARE Microfin Limited | 26.00% | 27.00% | 23rd Jun '26 | 26.00% | Q4 FY 25-26 | 23rd Jun '26 |
| 37 | Radhya Microfinance Pvt Ltd | 26.00% | 29.75% | 22nd Jul '26 | 29.75% | Q1 FY 26-27 | 22nd Jul '26 |
| 38 | Avanti Microfinance Limited | 24.00% | 27.75% | 05th Oct '26 | 26.50% | Q2 FY 26-27 | 05th Oct '26 |
| 39 | M Power Micro Finance Private Limited | 28.00% | 28.00% | 04th Nov '25 | 28.00% | Q1 FY 25-26 | 04th Nov '25 |
| 40 | Aviral Finance Private Limited | 27.00% | 28.00% | 06th Feb '26 | 27.69% | Q3 FY 25-26 | 06th Feb '26 |
| 41 | Unacco Financial Services Pvt Ltd | 23.00% | 23.00% | 18th Jun '26 | 23.00% | Q4 FY 25-26 | 18th Jun '26 |
| **SFBs** | | | | | | | |
| 42 | Ujjivan Small Finance Bank | 22.83% | 24.08% | 04th Aug '26 | 23.42% | Q1 FY 26-27 | 07th Jul '26 |
| 43 | Jana Small Finance Bank | 21.99% | 28.75% | 08th Sep '26 | 26.70% | Q1 FY 26-27 | 08th Sep '26 |
| 44 | AU Small Finance Bank | 25.50% | 26.00% | 05th Oct '26 | 25.53% | Q2 FY 26-27 | 05th Oct '26 |
| 45 | Equitas Small Finance Bank | 24.00% | 26.00% | 03rd Oct '26 | 25.35% | Q2 FY 26-27 | 03rd Oct '26 |
| 46 | Utkarsh Small Finance Bank | 25.00% | 26.00% | 07th Jul '26 | 25.00% | Q1 FY 26-27 | 07th Jul '26 |
| 47 | ESAF Small Finance Bank | 25.50% | 26.00% | 07th Oct '26 | 25.99% | Q2 FY 26-27 | 07th Oct '26 |
| 48 | Suryoday Small Finance Bank | 25.35% | 25.99% | 06th Jul '26 | 25.83% | Q1 FY 26-27 | 06th Jul '26 |
| 49 | Unity Small Finance Bank | 28.52% | 29.52% | 17th Aug '26 | 28.77% | Q1 FY 26-27 | 17th Aug '26 |
| **Banks** | | | | | | | |
| 50 | IndusInd Bank | 21.25% | 25.13% | 31st Jul '26 | 23.67% | Q1 FY 26-27 | 31st Jul '26 |
| 51 | Bandhan Bank | 23.95% | 23.95% | 08th Sep '26 | 23.95% | Q1 FY 26-27 | 08th Sep '26 |
| 52 | HDFC Bank | 22.00% | 25.00% | 07th Oct '26 | 24.46% | Q2 FY 26-27 | 07th Oct '26 |
| 53 | Axis Bank | 22.75% | 25.25% | 09th Jul '26 | 23.57% | Q1 FY 26-27 | 09th Jul '26 |
| 54 | IDFC First Bank | 22.00% | 24.00% | 01st Jul '26 | 23.72% | Q1 FY 26-27 | 01st Jul '26 |
| 55 | Kotak Bank | 20.00% | 25.00% | 01st Sep '26 | 22.65% | Q1 FY 26-27 | 01st Sep '26 |
| 56 | RBL Bank | 23.00% | 25.00% | 06th Oct '26 | 24.70% | Q2 FY 26-27 | 06th Oct '26 |
| 57 | Yes Bank | 22.00% | 24.50% | 10th Mar '26 | 23.27% | Q3 FY 25-26 | 10th Mar '26 |
| 58 | ICICI Bank | 21.50% | 21.50% | 01st Oct '26 | 21.50% | Q2 FY 26-27 | 01st Oct '26 |
| **NBFCs** | | | | | | | |
| 59 | L&T Finance | 18.00% | 25.00% | 06th Oct '26 | 24.00% | Q2 FY 26-27 | 06th Oct '26 |
| 60 | TATA Capital | 24.99% | 25.99% | 06th Oct '26 | 25.30% | Q2 FY 26-27 | 06th Oct '26 |
| 61 | Bajaj Finserv | 23.00% | 25.50% | 01st Oct '26 | 24.13% | Q2 FY 26-27 | 01st Oct '26 |
| 62 | Piramal Capital & Housing Finance | 23.25% | 27.00% | 08th Jul '26 | 25.13% | Q4 FY 25-26 | 10th Apr '26 |
| 63 | Northern Arc | 23.40% | 26.00% | 10th Sep '26 | 24.94% | Q1 FY 26-27 | 10th Sep '26 |
| 64 | ITI Credit | 22.00% | 26.50% | 31st Jul '26 | 25.50% | Q1 FY 26-27 | 02nd Jul '26 |
| 65 | Dvara KGFS | 26.00% | 33.00% | 07th Oct '26 | 28.90% | Q2 FY 26-27 | 07th Oct '26 |
| 66 | SMFG India Credit Co Ltd | 24.50% | 30.00% | 31st Jul '26 | 26.86% | Q1 FY 26-27 | 31st Jul '26 |

**The date on which the data was received by MFIN.*

*The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual Members.*

*For Members doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans*