Interest Rates by MFIN member Regulated Entities

#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Average Interest Rate	Average For	Updated as on*
1	Bandhan Bank	22.95%	22.95%	22.95%	Q3 FY 24-25	14th Jan 25
2	IndusInd Bank	21.30%	25.13%	23.40%	Q3 FY 24-25	14th Feb 25
3	Creditaccess Grameen Ltd	18.00%	23.00%	22.00%	Q3 FY24-25	15th Jan 25
4	L&T Finance	16.00%	23.50%	22.97%	Q4 FY24-25	08th Apr 25
5	Jana Small Finance Bank	19.99%	25.00%	22.85%	Q3 FY24-25	18th Apr 25
6	Spandana Sphoorty Financial Ltd	19.75%	24.75%	24.26%	Q4 FY24-25	07th May 25
7	Fusion Finance Limited	19.00%	23.80%	23.68%	Q3 FY 24-25	03rd Feb 25
8	IIFL Samasta Finance Ltd	22.99%	23.99%	23.84%	Q3 FY 24-25	24th Jan 25
9	Asirvad Microfinance Ltd	22.75%	22.75%	21.47%	Q4 FY 24-25	06th May 25
10	Muthoot Microfin Ltd	23.05%	23.70%	23.30%	Q4 FY 24-25	13th May 25
11	IDFC First Bank	21.50%	22.50%	23.07%	Q3 FY 24-25	14th Jan 25
12	Satin Credit Care Network Ltd	23.03%	24.98%	24.79%	Q4 FY 24-25	08th May 25
13	Ujjivan Small Finance Bank	22.90%	24.15%	22.23%	Q4 FY 24-25	9th May 25
14	ESAF Small Finance Bank	24.62%	26.00%	25.27%	Q3 FY 24-25	15th Jan 25
15	Unity Small Finance Bank	25.00%	29.00%	25.22%	Q3 FY 24-25	12th Feb 24
16	HDFC Bank	21.85%	25.18%	24.55%	Q4 FY 24-25	05th Apr 25
17	Belstar Microfinance Ltd	18.00%	22.90%	23.47%	Q3 FY 24-25	22nd Jan 25
18	AU Small Finance Bank	25.50%	26.00%	25.44%	Q4 FY 24-25	05th May 25
19	Svatantra Microfin Pvt Ltd	22.30%	24.00%	23.25%	Q3 FY 24-25	08th Jan 25
20	Annapurna Finance Pvt Ltd	19.90%	23.49%	23.98%	Q3 FY 24-25	07th Jan 25
21	Arohan Financial Services Ltd	22.24%	22.99%	22.41%	Q4 FY 24-25	07th May 25
22	Axis Bank	22.75%	23.75%	23.40%	Q3 FY 24-25	15th Jan 25
23	Equitas Small Finance Bank	20.75%	25.00%	24.00%	Q4 FY 24-25	05th May 25
24	Satya Microcapital Ltd	22.90%	24.75%	24.26%	Q4 FY 24-25	07th May 25
25	Chaitanya India Fin Credit Pvt Ltd	21.90%	23.90%	22.81%	Q4 FY24-25	06th May 25
26	RBL Bank	24.00%	25.00%	24.72%	Q4 FY 24-25	05th May 25
27	Suryoday Small Finance Bank	25.35%	25.99%	25.71%	Q3 FY 24-25	15th Jan 25
28	Midland Microfin Ltd	19.50%	25.50%	24.80%	Q4 FY 24-25	05th May 25
29	Light Microfinance Pvt Ltd	24.00%	27.00%	26.42%	Q4 FY 24-25	03rd May 25
30	Namra Finance Ltd	26.00%	27.25%	26.73%	Q3 FY 24-25	19th Feb 25
31	Yes Bank	24.00%	26.00%	25.99%	Q3 FY 24-25	13th Jan 25
32	TATA Capital	24.99%	25.49%	25.24%	Q3 FY 24-25	10th Mar 25
33	Sindhuja Microcredit Pvt Ltd	25.50%	25.75%	25.60%	Q4 FY 24-25	12th May 25
34	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q4 FY 24-25	09th May 25
35	Svamaan Financial Services Pvt Ltd	19.50%	24.50%	24.10%	Q4 FY 24-25	24th Apr 25
36	VFS Capital Ltd	18.00%	26.00%	24.50%	Q4 FY 23-24	05th Aug 24
37	Save Microfinance Pvt Ltd	19.69%	26.00%	24.81%	Q4 FY 24-25	07th Apr 25
38	Sv Creditline Pvt Ltd	26.00%	29.00%	28.23%	Q3 FY 24-25	15th Jan 25
39	Piramal Capital & Housing Finance	22.00%	27.00%	25.80%	Q3 FY 24-25	15th Jan 25
40	Jagaran Microfin Pvt Ltd	26.00%	26.00%	26.00%	Q3 FY 24-25	06th Jan 25
41	Adi Chitragupta Finance Ltd	19.70%	26.00%	25.63%	Q3 FY 24-25	24th Jan 25
42	Dvara KGFS	26.00%	27.75%	27.15%	Q4 FY 24-25	10th May 25
43	ICICI Bank	21.50%	24.00%	21.50%	Q3 FY 24-25	20th Jan 25
44	Share Microfin Ltd	26.00%	27.00%	26.00%	Q4 FY 24-25	07th Apr 24
45	Bwda Financial Ltd	18.00%	24.00%	23.99%	Q4 FY 24-25	12th Apr 25
46	Mitrata Inclusive Financial Services Pvt Ltd	26.00%	26.50%	26.32%	Q4 FY 24-25	06th May 25
47	Janakalyan Financial Services Pvt Ltd	26.00%	26.50%	26.43%	Q3 FY 24-25	14th Jan 25
48	Sarala Development & Microfinance Pvt Ltd	27.00%	27.00%	27.00%	Q1 FY 24-25	04th Sep 24
49	Nightingale Finvest Pvt Ltd	18.00%	24.00%	22.03%	Q3 FY 24-25	16th Jan 25
50	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q3 FY 24-25	07th Apr 25
51	Srifin Credit Private Limited	26.50%	26.50%	26.50%	Q4 FY 24-25	05th May 25
52	Humana Financial Services Pvt Ltd	27.00%	27.00%	27.00%	Q3 FY 24-25	15th Jan 25
53	Grameen Shakti Microfinance Services Pvt Ltd	27.00%	27.00%	27.00%	Q3 FY 24-25	04th Feb 25
54	Samavesh Finserve Pvt Ltd	26.90%	26.90%	26.90%	Q3 FY 24-25	07th Jan 25
55	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q1 FY 24-25	29th Aug 24
56	Vruksha Microfin Pvt Ltd	28.50%	28.50%	28.50%	Q3 FY 24-25	08th Mar 25
57	Agora Microfinance India Ltd	24.00%	30.50%	25.07%	Q3 FY 24-25	05th Feb 25
58	ITI Credit	24.00%	30.00%	25.50%	Q4 FY 23-24	12th Jun 24
59	Aviral Finance Pvt Ltd	26.50%	28.00%	27.91%	Q4 FY 24-25	10th May 25
60	Bajaj Finserv	23.00%	25.00%	24.47%	Q3 FY 24-25	08th Jan 25
61	Hindusthan Microfinance Pvt Ltd	26.00%	26.00%	25.84%	Q3 FY 24-25	24th Jan 25
62	Magenta Finance Services Pvt Ltd	25.50%	25.50%	25.50%	Q4 FY 24-25	07th May 25
63	South India Finvest Pvt Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	09th Jul 24
64	Avanti Microfinance Pvt Ltd	24.00%	27.00%	25.00%	Q3 FY 24-25	16th Jan 25
65	Sarwadi Finance Pvt Ltd	26.50%	26.50%	26.50%	Q3 FY 24-25	04th Mar 25
66	Jeevan Utthan Financial Services	28.00%	28.00%	28.00%	Q4 FY 24-25	09th May 25
67	Asa International India Microfinance Ltd					
68	UFIN Financial Services Limited	21.00%	28.00%	24.11%	Q3 FY 24-25	23rd Jan 25
69	M Power Micro Finance Pvt Ltd					
70	Adhikar Microfinance Pvt Ltd					
71	SMFG India Credit Co Ltd					
72	Radhya Microfinance Pvt Ltd	27.00%	27.00%	27.00%	Q4 FY 24-25	07th Apr 25
73	LOLC India Finance Private Limited	24.00%	26.00%			04th Apr 25
74	DJT	25.00%	27.00%	26.00%	Q4 FY 24-25	04th Apr 25
75	Utkarsh Small Finance Bank					
76	Keshava Prabha	24.00%	24.00%	24.00%	Q4 FY 24-25	9th May 25
77	Northern Arc					

* The date on which data was received by MFIN.

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the Banks doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans