

Interest Rates by MFIN member Regulated Entities

#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Average Interest Rate	Average For	Updated as on*
1	Bandhan Bank	22.95%	22.95%	22.95%	Q4 FY 23-24	06th Jun 24
2	IndusInd Bank	21.25%	25.13%	23.53%	Q2 FY 24-25	07th Jan 25
3	Creditaccess Grameen Ltd	18.00%	23.00%	21.36%	Q2 FY24-25	18th Oct 2024
4	L&T Finance	18.00%	24.00%	23.70%	Q2 FY24-25	04th Nov 24
5	Jana Small Finance Bank	19.99%	25.00%	24.29%	Q2 FY24-25	21st Oct 24
6	Spandana Sphoorty Financial Ltd	19.75%	24.75%	24.32%	Q3 FY24-25	07th Jan 25
7	Fusion Finance Limited	19.00%	23.80%	23.09%	Q1 FY 24-25	05th Sep 24
8	IIFL Samasta Finance Ltd	22.99%	23.99%	23.98%	Q2 FY 24-25	07th Nov 24
9	Asirvad Microfinance Ltd	21.47%	21.47%	23.96%	Q3 FY 24-25	06th Jan 25
10	Muthoot Microfin Ltd	23.05%	23.70%	23.43%	Q3 FY 24-25	07th Jan 25
11	IDFC First Bank	23.50%	23.50%	24.06%	Jun-Aug '24	6th Sep '24
12	Satin Credit Care Network Ltd	23.03%	24.98%	24.75%	Q3 FY 24-25	07th Jan 25
13	Ujjivan Small Finance Bank	21.75%	23.00%	23.28%	Q3 FY 24-25	03rd Jan 25
14	ESAF Small Finance Bank	25.00%	25.95%	25.66%	Q1 FY 24-25	08th Jul 24
15	Unity Small Finance Bank	25.00%	29.00%	25.22%	Q1 FY 24-25	08th Jul 24
16	HDFC Bank	22.00%	25.20%	24.72%	Q2 FY 24-25	10th Dec 24
17	Belstar Microfinance Ltd	23.00%	23.50%	24.62%	Q1 FY 24-25	02nd Sep 24
18	AU Small Finance Bank	25.25%	26.00%	25.45%	Q3 FY 24-25	07th Jan 25
19	Svatantra Microfin Pvt Ltd	22.28%	24.00%	23.39%	Q3 FY 24-25	07th Jan 25
20	Annapurna Finance Pvt Ltd	19.90%	23.49%	23.98%	Q3 FY 24-25	07th Jan 25
21	Arohan Financial Services Ltd	21.99%	22.99%	24.54%	Q3 FY 24-25	06th Jan 25
22	Axis Bank	23.50%	24.50%	24.30%	Q4 FY 23-24	08th Jul 24
23	Equitas Small Finance Bank	18.00%	26.00%	25.00%	Q4 FY 23-24	04th Jun 24
24	Satya Microcapital Ltd	23.50%	23.90%	23.54%	Q2 FY 24-25	07th Jan 25
25	Chaitanya India Fin Credit Pvt Ltd	21.90%	23.90%	22.67%	Q3 FY24-25	01st Jan 25
26	RBL Bank	24.00%	25.00%	24.77%	Q3 FY 24-25	07th Jan 25
27	Suryoday Small Finance Bank	25.35%	28.00%	26.65%	Q1 FY 24-25	05th Oct 24
28	Midland Microfin Ltd	24.41%	24.94%	25.03%	Q3 FY 24-25	02nd Jan 25
29	Light Microfinance Pvt Ltd	24.00%	27.00%	26.15%	Q1 FY 24-25	23rd Aug 24
30	Namra Finance Ltd	26.00%	27.25%	26.97%	Q4 FY 23-24	09th Jul 24
31	Yes Bank	26.00%	26.00%	26.00%	Q4 FY 23-24	05th Jun 24
32	TATA Capital	24.99%	25.49%	25.24%	Q3 FY 24-25	06th Jan 25
33	Sindhuja Microcredit Pvt Ltd	25.50%	25.75%	26.42%	Q3 FY 24-25	07th Jan 25
34	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q3 FY 24-25	06th Jan 25

35	Svamaan Financial Services Pvt Ltd	19.50%	24.50%	24.10%	Q2 FY 24-25	09th Oct 24
36	VFS Capital Ltd	18.00%	26.00%	24.50%	Q4 FY 23-24	05th Aug 24
37	Save Microfinance Pvt Ltd	19.69%	26.00%	24.75%	Q2 FY 24-25	03rd Jan 25
38	Sv Creditline Pvt Ltd	26.00%	29.00%	28.87%	Q1 FY 24-25	02nd Sep 24
39	Piramal Capital & Housing Finance	22.00%	27.00%	25.60%	Q1 FY 24-25	10th Jul 24
40	Jagaran Microfin Pvt Ltd	26.00%	26.00%	26.00%	Q1 FY 24-25	06th Jan 25
41	Adi Chitragupta Finance Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	16th May 24
42	Dvara KGFS	24.50%	29.00%	28.08%	Q3 FY 24-25	06th Jan 25
43	ICICI Bank	21.50%	25.00%	22.41%	Q4 FY 23-24	06th Jun 24
44	Share Microfin Ltd	26.00%	27.00%	26.51%	Q2 FY 24-25	07th Aug 24
45	Bwda Financial Ltd	18.00%	24.00%	21.99%	Q4 FY 23-24	05th Aug 24
46	Mitrata Inclusive Financial Services Pvt Ltd	26.00%	26.50%	26.41%	Q3 FY 24-25	07th Jan 25
47	Janakalyan Financial Services Pvt Ltd	26.50%	26.50%	26.50%	Q2 FY 24-25	04th Nov 24
48	Sarala Development & Microfinance Pvt Ltd	27.00%	27.00%	27.00%	Q1 FY 24-25	04th Sep 24
49	Nightingale Finvest Pvt Ltd	18.00%	24.00%	23.88%	Q4 FY 23-24	20th May 24
50	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q3 FY 24-25	01st Jan 25
51	Sriffin Credit Private Limited	26.50%	26.50%	26.50%	Q3 FY 24-25	01st Jan 25
52	Humana Financial Services Pvt Ltd	27.00%	27.00%	26.00%	Q1 FY 24-25	02nd Sep 24
53	Grameen Shakti Microfinance Services Pvt Ltd	27.00%	27.00%	27.00%	Q3 FY 24-25	02nd Jan 25
54	Samavesh Finserve Pvt Ltd	26.90%	26.90%	26.90%	Q3 FY 24-25	07th Jan 25
55	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q1 FY 24-25	29th Aug 24
56	Vruksha Microfin Pvt Ltd	26.00%	28.00%	26.00%	Q1 FY 24-25	08th Aug 24
57	Agora Microfinance India Ltd	24.00%	30.50%	25.26%	Q2 FY 24-25	03rd Dec 24
58	ITI Credit	24.00%	30.00%	25.50%	Q4 FY 23-24	12th Jun 24
59	Aviral Finance Pvt Ltd	26.50%	28.00%	27.94%	Q3 FY 24-25	03rd Jan 25
60	Bajaj Finserv	24.00%	26.00%	24.72%	Q4 FY 23-24	15th Jun 24
61	Hindusthan Microfinance Pvt Ltd	26.00%	26.00%	24.00%	Q1 FY 24-25	12th Aug 24
62	Magenta Finance Services Pvt Ltd	25.50%	25.50%	24.00%	Q3 FY 24-25	03rd Jan 25
63	South India Finvest Pvt Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	09th Jul 24
64	Avanti Microfinance Pvt Ltd	24.00%	27.00%	25.49%	Q1 FY 24-25	02nd Sep 24
65	Sarwadi Finance Pvt Ltd	26.50%	26.50%	26.50%	Q4 FY 23-24	05th Jun 24
66	Jeevan Utthan Financial Services	28.00%	28.00%	28.00%	Q1 FY 24-25	05th Aug 24
67	Asa International India Microfinance Ltd	Subsidized NSFDC loans only disbursed				
68	Inditrade Microfinance Ltd	No microfinance disbursement during the quarter				
69	UFIN Financial Services Limited					
70	M Power Micro Finance Pvt Ltd					
71	Adhikar Microfinance Pvt Ltd					
72	SMFG India Credit Co Ltd					
73	Unnatti Finserv					
74	Radhya Microfinance Pvt Ltd	27.00%	27.00%	27.00%	Q3 FY 24-25	02nd Jan 25

* The date on which data was received by MFIN.
The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the Banks doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans