

Interest Rates by MFIN member Regulated Entities

| # | Name of Lender | Minimum Interest Rate | Maximum Interest Rate | Average Interest Rate | Average For | Updated as on* |
|----|------------------------------------|-----------------------|-----------------------|-----------------------|-------------|----------------|
| 1 | Bandhan Bank | 22.95% | 22.95% | 22.95% | Q4 FY 23-24 | 06th Jun 24 |
| 2 | IndusInd Bank | 23.00% | 25.13% | 23.60% | Q4 FY 23-24 | 08th Jul 24 |
| 3 | Creditaccess Grameen Ltd | 18.00% | 22.25% | 21.38% | Q4 FY 23-24 | 21st May 24 |
| 4 | L&T Finance | 18.00% | 24.00% | 24.00% | Q1 FY 24-25 | 02nd Sep 24 |
| 5 | Jana Small Finance Bank | 22.00% | 25.00% | 24.10% | Q4 FY 23-24 | 01st Jun24 |
| 6 | Spandana Sphoorty Financial Ltd | 19.75% | 24.75% | 24.93% | Q1 FY 24-25 | 02nd Sep 24 |
| 7 | Fusion Finance Limited | 19.00% | 23.80% | 23.09% | Q1 FY 24-25 | 05th Sep 24 |
| 8 | IIFL Samasta Finance Ltd | 24.24% | 24.24% | 24.24% | Q4 FY 23-24 | 03rd Jun 24 |
| 9 | Asirvad Microfinance Ltd | 24.00% | 24.00% | 25.00% | Q1 FY 24-25 | 23rd Jul 24 |
| 10 | Muthoot Microfin Ltd | 23.30% | 23.95% | 24.11% | Q1 FY 24-25 | 23rd Jul 24 |
| 11 | IDFC First Bank | 23.50% | 23.50% | 24.06% | Jun-Aug '24 | 6th Sep '24 |
| 12 | Satin Credit Care Network Ltd | 23.18% | 24.98% | 24.74% | Q2 FY 24-25 | 03rd Oct 24 |
| 13 | Ujjivan Small Finance Bank | 23.00% | 23.75% | 23.07% | Q1 FY 24-25 | 04th Sep 24 |
| 14 | ESAF Small Finance Bank | 25.00% | 25.95% | 25.66% | Q1 FY 24-25 | 08th Jul 24 |
| 15 | Unity Small Finance Bank | 25.00% | 29.00% | 25.22% | Q1 FY 24-25 | 08th Jul 24 |
| 16 | HDFC Bank | 22.00% | 25.00% | 24.80% | Q1 FY 24-25 | 10th Sep 24 |
| 17 | Belstar Microfinance Ltd | 23.00% | 23.50% | 24.62% | Q1 FY 24-25 | 02nd Sep 24 |
| 18 | Svatantra Microfin Pvt Ltd | 19.75% | 24.25% | 23.21% | Q4 FY 23-24 | 16th May 24 |
| 19 | Annapurna Finance Pvt Ltd | 19.90% | 26.00% | 23.98% | Q4 FY 23-24 | 21st May 24 |
| 20 | Arohan Financial Services Ltd | 24.00% | 25.50% | 24.59% | Q1 FY 24-25 | 18th Sep 24 |
| 21 | Axis Bank | 23.50% | 24.50% | 24.30% | Q4 FY 23-24 | 08th Jul 24 |
| 22 | Equitas Small Finance Bank | 18.00% | 26.00% | 25.00% | Q4 FY 23-24 | 04th Jun 24 |
| 23 | Satya Microcapital Ltd | 18.00% | 23.90% | 24.00% | Q1 FY 24-25 | 23rd Jul 24 |
| 24 | Chaitanya India Fin Credit Pvt Ltd | 21.20% | 26.45% | 23.84% | Q2 FY 24-25 | 01st Oct 24 |
| 25 | RBL Bank | 24.00% | 25.00% | 24.81% | Q2 FY 24-25 | 07th Oct 24 |
| 26 | Suryoday Small Finance Bank | 25.35% | 28.00% | 26.65% | Q1 FY 24-25 | 05th Oct 24 |
| 27 | Midland Microfin Ltd | 24.81% | 25.34% | 25.50% | Q1 FY 24-25 | 25th Sep 24 |
| 28 | Light Microfinance Pvt Ltd | 24.00% | 27.00% | 26.15% | Q1 FY 24-25 | 23rd Aug 24 |
| 29 | Namra Finance Ltd | 26.00% | 27.25% | 26.97% | Q4 FY 23-24 | 09th Jul 24 |
| 30 | Yes Bank | 26.00% | 26.00% | 26.00% | Q4 FY 23-24 | 05th Jun 24 |
| 31 | TATA Capital | 25.49% | 25.49% | 25.49% | Q4 FY 23-24 | 06th Jun 24 |
| 32 | Sindhuja Microcredit Pvt Ltd | 25.00% | 27.00% | 26.19% | Q2 FY 24-25 | 04th Sep 24 |
| 33 | Svasti Microfinance Pvt Ltd | 26.50% | 26.50% | 26.50% | Q2 FY 24-25 | 01st Oct 24 |

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| 34 | Svamaan Financial Services Pvt Ltd | 23.00% | 24.50% | 24.13% | Q1 FY 24-25 | 16th Jul 24 |
| 35 | VFS Capital Ltd | 18.00% | 26.00% | 24.50% | Q4 FY 23-24 | 05th Aug 24 |
| 36 | Save Microfinance Pvt Ltd | 24.00% | 26.00% | 25.07% | Q1 FY 24-25 | 06th Aug 24 |
| 37 | Sv Creditline Pvt Ltd | 26.00% | 29.00% | 28.87% | Q1 FY 24-25 | 02nd Sep 24 |
| 38 | Piramal Capital & Housing Finance | 22.00% | 27.00% | 25.60% | Q1 FY 24-25 | 10th Jul 24 |
| 39 | Jagaran Microfin Pvt Ltd | 26.00% | 26.00% | 26.00% | Q1 FY 24-25 | 03rd Sep 24 |
| 40 | Adi Chitragupta Finance Ltd | 26.00% | 26.00% | 26.00% | Q4 FY 23-24 | 16th May 24 |
| 41 | Dvara KGFS | 26.00% | 27.75% | 27.15% | Q1 FY 24-25 | 01st Oct 24 |
| 42 | ICICI Bank | 21.50% | 25.00% | 22.41% | Q4 FY 23-24 | 06th Jun 24 |
| 43 | Share Microfin Ltd | 19.00% | 27.00% | 24.00% | Q1 FY 24-25 | 05th Aug 24 |
| 44 | Bwda Financial Ltd | 18.00% | 24.00% | 21.99% | Q4 FY 23-24 | 05th Aug 24 |
| 45 | Mitrata Inclusive Financial Services Pvt Ltd | 26.00% | 26.50% | 26.50% | Q2 FY 24-25 | 07th Oct 24 |
| 46 | Arth Microfinance Pvt Ltd | 26.00% | 26.00% | 26.00% | Q4 FY 23-24 | 20th May 24 |
| 47 | Janakalyan Financial Services Pvt Ltd | 26.50% | 26.50% | 26.50% | Q4 FY 23-24 | 24th May 24 |
| 48 | Sarala Development & Microfinance Pvt Ltd | 27.00% | 27.00% | 27.00% | Q1 FY 24-25 | 04th Sep 24 |
| 49 | Nightingale Finvest Pvt Ltd | 18.00% | 24.00% | 23.88% | Q4 FY 23-24 | 20th May 24 |
| 50 | Vector Finance Pvt Ltd | 27.00% | 27.00% | 27.00% | Q1 FY 24-25 | 02nd Sep 24 |
| 51 | Sriffin Credit Private Limited | 26.50% | 26.50% | 26.50% | Q4 FY 23-24 | 21st May 24 |
| 52 | Humana Financial Services Pvt Ltd | 27.00% | 27.00% | 26.00% | Q1 FY 24-25 | 02nd Sep 24 |
| 53 | Grameen Shakti Microfinance Services Pvt Ltd | 27.00% | 27.00% | 27.00% | Q2 FY 24-25 | 01st Oct 24 |
| 54 | Samavesh Finserve Pvt Ltd | 26.90% | 26.90% | 26.90% | Q1 FY 24-25 | 18th Jul 24 |
| 55 | Unacco Financial Services Pvt Ltd | 23.00% | 23.00% | 23.00% | Q1 FY 24-25 | 29th Aug 24 |
| 56 | Vruksha Microfin Pvt Ltd | 26.00% | 28.00% | 26.00% | Q1 FY 24-25 | 08th Aug 24 |
| 57 | Agora Microfinance India Ltd | 24.00% | 30.50% | 25.26% | Q2 FY 24-25 | 07th Oct 24 |
| 58 | ITI Credit | 24.00% | 30.00% | 25.50% | Q4 FY 23-24 | 12th Jun 24 |
| 59 | Aviral Finance Pvt Ltd | 26.50% | 28.00% | 27.96% | Q2 FY 24-25 | 01st Oct 24 |
| 60 | Bajaj Finserv | 24.00% | 26.00% | 24.72% | Q4 FY 23-24 | 15th Jun 24 |
| 61 | Hindusthan Microfinance Pvt Ltd | 26.00% | 26.00% | 24.00% | Q1 FY 24-25 | 12th Aug 24 |
| 62 | Magenta Finance Services Pvt Ltd | 24.00% | 24.00% | 24.00% | Q4 FY 23-24 | 04th Jun 24 |
| 63 | South India Finvest Pvt Ltd | 26.00% | 26.00% | 26.00% | Q4 FY 23-24 | 09th Jul 24 |
| 64 | Avanti Microfinance Pvt Ltd | 24.00% | 27.00% | 25.49% | Q1 FY 24-25 | 02nd Sep 24 |
| 65 | Sarwadi Finance Pvt Ltd | 26.50% | 26.50% | 26.50% | Q4 FY 23-24 | 05th Jun 24 |
| 66 | Jeevan Utthan Financial Services | 28.00% | 28.00% | 28.00% | Q1 FY 24-25 | 05th Aug 24 |
| 67 | Asa International India Microfinance Ltd | Subsidized NSFDC loans only disbursed | | | | |
| 68 | Inditrade Microfinance Ltd | No microfinance disbursement during the quarter | | | | |
| 69 | UFIN Financial Services Limited | | | | | |
| 70 | M Power Micro Finance Pvt Ltd | | | | | |
| 71 | Adhikar Microfinance Pvt Ltd | | | | | |
| 72 | SMFG India Credit Co Ltd | | | | | |
| 73 | Unnatti Finserv | | | | | |

* The date on which data was received by MFIN.

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the Banks doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans