

Interest Rates by MFIN member Regulated Entities						
#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Weighted Avg. Interest Rate	Average For	Last updated on*
NBFC-MFIs						
1	CreditAccess Grameen Limited	18.00%	23.75%	22.71%	Q3 FY 25-26	18th Jan '26
2	Satin Credit Care Network Limited	23.03%	27.95%	25.84%	Q4 FY 25-26	06th Apr '26
3	Svatantra Microfin Private Limited	22.75%	24.00%	23.62%	Q4 FY 25-26	06th Apr '26
4	Muthoot Microfin Limited	24.20%	24.85%	24.43%	Q4 FY 25-26	07th Apr '26
5	Belstar Microfinance Limited	22.60%	24.80%	24.20%	Q4 FY 25-26	07th Apr '26
6	Chaitanya India Fin Credit Pvt Ltd	22.20%	24.00%	23.21%	Q3 FY 25-26	02nd Feb '26
7	Annapurna Finance Private Limited	19.90%	23.99%	23.77%	Q3 FY 25-26	29th Jan '26
8	IIFL Samasta Finance Limited	23.45%	25.45%	24.39%	Q3 FY 25-26	07th Jan '26
9	Fusion Finance Limited	19.00%	24.73%	23.83%	Q4 FY 25-26	06th Apr '26
10	Arohan Financial Services Limited	23.74%	24.24%	23.99%	Q3 FY 25-26	06th Mar '26
11	Asirvad Microfinance Limited	22.75%	24.00%	23.93%	Q4 FY 25-26	04th Apr '26
12	Spandana Sphoorty Financial Limited	23.00%	26.00%	25.32%	Q4 FY 25-26	06th Apr '26
13	Midland Microfin Limited	19.50%	25.50%	25.45%	Q3 FY 25-26	02nd Jan '26
14	Satya MicroCapital Limited	21.90%	25.00%	24.75%	Q3 FY 25-26	09th Jan '26
15	Namra Finance Limited	26.00%	27.85%	27.73%	Q3 FY 25-26	19th Jan '26
16	Light Microfinance Private Limited	25.00%	28.00%	26.73%	Q3 FY 25-26	03rd Mar '26
17	Svasti Microfinance Private Limited	27.00%	29.00%	28.00%	Q4 FY 25-26	06th Apr '26
18	SAVE Microfinance Private Limited	26.00%	26.00%	26.00%	Q4 FY 25-26	06th Apr '26
19	BWDA Financial Limited	18.00%	24.00%	23.57%	Q4 FY 25-26	06th Apr '26
20	Adi Chitragupta Finance Limited	26.50%	27.00%	26.75%	Q3 FY 25-26	18th Feb '26
21	DJT Microfinance Pvt. Ltd.	28.00%	28.00%	28.00%	Q3 FY 25-26	19th Jan '26
22	Jagaran Microfin Private Limited	25.50%	27.00%	26.60%	Q4 FY 25-26	06th Apr '26
23	Vector Finance Private Limited	27.00%	27.00%	27.00%	Q3 FY 25-26	24th Mar '26
24	Keshava Prabha Microfin Pvt. Ltd	24.50%	24.50%	24.50%	Q4 FY 25-26	01st Apr '26
25	Janakalyan Financial Services Private Limited	26.50%	26.50%	26.50%	Q3 FY 25-26	16th Jan '26
26	Nightingale Finvest Private Limited	24.00%	24.00%	24.00%	Q3 FY 25-26	24th Mar '26
27	Mitrata Inclusive Financial Services Private Limited	26.50%	26.50%	26.50%	Q3 FY 25-26	03rd Mar '26
28	MSM Microfinance Private Limited (UFIN)	28.00%	28.00%	28.00%	Q4 FY 25-26	07th Apr '26
29	Sriffin Credit Private Limited	26.50%	26.50%	26.50%	Q3 FY 25-26	24th Mar '26
30	Vruksha Microfin Private Limited	28.50%	28.50%	28.50%	Q3 FY 25-26	09th Mar '26
31	Humana Financial Services Private Limited	27.00%	27.00%	27.00%	Q4 FY 25-26	06th Apr '26
32	Agora Microfinance India Ltd	24.00%	29.00%	25.95%	Q4 FY 25-26	06th Apr '26
33	Aviral Finance Private Limited	27.00%	28.00%	27.69%	Q3 FY 25-26	06th Feb '26
34	Sarala Development & Microfinance Pvt Ltd	29.00%	29.00%	29.00%	Q3 FY 25-26	06th Jan '26
35	Samavesh Finserve Private Limited	28.00%	28.00%	28.00%	Q3 FY 25-26	06th Feb '26

36	Hindusthan Microfinance Private Limited	26.00%	26.00%	26.00%	Q4 FY 25-26	01st Apr '26
37	Sarwadi Finance Private Limited	25.00%	26.50%	26.33%	Q3 FY 25-26	07th Mar '26
38	South India Finvest Private Limited	23.00%	23.00%	23.00%	Q3 FY 25-26	06th Mar '26
39	SHARE Microfin Limited	26.00%	27.00%	26.00%	Q3 FY 25-26	05th Jan '26
40	LOLC India Finance Pvt. Ltd.	24.00%	26.00%	25.00%	Q4 FY 25-26	02nd Apr '26
41	Magenta Finance Services Private Limited	25.50%	25.50%	25.50%	Q3 FY 25-26	04th Feb '26
42	M Power Micro Finance Private Limited	28.00%	28.00%	28.00%	Q1 FY 25-26	04th Nov '25
43	Radhya Microfinance Pvt Ltd	26.00%	29.75%	29.75%	Q3 FY 25-26	08th Jan '26
44	Avanti Microfinance Limited	24.00%	27.50%	25.99%	Q4 FY 25-26	02nd Apr '26
45	ASA International India Microfinance Limited	28.50%	28.50%	28.50%	Q2 FY 25-26	10th Oct '25
46	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q3 FY 25-26	24th Mar '26
SFBs						
48	Ujjivan Small Finance Bank	22.90%	24.15%	23.38%	Q4 FY 25-26	06th Apr '26
49	Jana Small Finance Bank	21.99%	28.75%	26.52%	Q3 FY 25-26	17th Mar '26
50	AU Small Finance Bank	25.50%	26.00%	25.57%	Q4 FY 25-26	02nd Apr '26
51	Suryoday Small Finance Bank	25.35%	25.99%	25.86%	Q4 FY 25-26	06th Apr '26
52	Utkarsh Small Finance Bank	24.00%	25.00%	24.08%	Q3 FY 25-26	05th Feb '26
53	Equitas Small Finance Bank	20.75%	26.00%	25.06%	Q3 FY 25-26	05th Jan '26
54	ESAF Small Finance Bank	24.89%	26.00%	25.47%	Q4 FY 25-26	06th Apr '26
55	Unity Small Finance Bank	27.00%	30.02%	28.93%	Q3 FY 25-26	21st Jan '26
Banks						
56	IndusInd Bank	21.25%	25.13%	24.10%	Q3 FY 25-26	20th Jan '26
57	Bandhan Bank	22.95%	22.95%	22.95%	Q3 FY 25-26	10th Mar '26
58	HDFC Bank	22.00%	25.00%	23.85%	Q3 FY 25-26	05th Jan '26
59	IDFC First Bank	22.00%	24.00%	23.69%	Q4 FY 25-26	06th Apr '26
60	Axis Bank	22.75%	25.25%	23.50%	Q4 FY 25-26	06th Apr '26
61	Kotak Bank	20.00%	25.00%	22.98%	Q3 FY 25-26	24th Feb '26
62	RBL Bank	23.00%	25.00%	24.67%	Q4 FY 25-26	06th Apr '26
63	Yes Bank	22.00%	24.50%	23.27%	Q3 FY 25-26	10th Mar '26
64	ICICI Bank	21.50%	21.50%	21.50%	Q3 FY 25-26	05th Jan '26
NBFCs						
65	L&T Finance	16.00%	23.90%	23.10%	Q3 FY 25-26	02nd Feb '26
66	TATA Capital	24.25%	25.99%	25.30%	Q4 FY 25-26	06th Apr '26
67	Bajaj Finserv	23.00%	25.00%	23.72%	Q4 FY 25-26	01st Apr '26
68	Northern Arc	23.40%	26.00%	24.94%	Q3 FY 25-26	12th Jan '26
69	Piramal Capital & Housing Finance	23.00%	26.00%	23.79%	Q3 FY 25-26	16th Feb '26
70	ITI Credit	22.00%	26.50%	25.50%	Q3 FY 25-26	02nd Feb '26
71	Dvara KGFS	21.70%	30.50%	27.30%	Q4 FY 25-26	06th Apr '26
72	SMFG India Credit Co Ltd	24.50%	24.50%	24.50%	Q3 FY 25-26	22nd Jan '26

**The date on which the data was received by MFIN.*

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For other Members doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans