Interest Rates by MFIN member Regulated Entities

#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Average Interest Rate	Average For	Updated as on*
1	Bandhan Bank	22.95%	22.95%	22.95%	Q1 FY 25-26	05th July 25
2	IndusInd Bank	21.25%	25.13%	23.45%	Q4 FY 24-25	15th May 25
3	Creditaccess Grameen Ltd	18.00%	23.00%	22.10%	Q4 FY 24-25	06th June 25
4	L&T Finance	16.00%	23.50%	22.97%	Q4 FY 24-25	02 July 25
5	Jana Small Finance Bank	19.99%	25.00%	22.85%	Q3 FY 24-25	18th Apr 25
6	Spandana Sphoorty Financial Ltd	19.75%	24.75%	24.24%	Q1 FY 25-26	07th July 25
7	Fusion Finance Limited	19.00%	23.80%	23.74%	Q4 FY 24-25	26th May 25
8	IIFL Samasta Finance Ltd	22.99%	23.99%	23.78%	Q4 FY 24-25	16th May 25
9	Asirvad Microfinance Ltd	22.75%	22.75%	21.47%	Q4 FY 24-25	04th June 25
10	Muthoot Microfin Ltd	24.20%	24.85%	23.77%	Q1 FY 25-26	02nd July 25
11	IDFC First Bank	22.50%	22.50%	22.50%	Q1 FY 25-26	05th July 25
12	Satin Credit Care Network Ltd	23.18%	24.98%	24.76%	Q1 FY 25-26	04th July 25
13	Ujjivan Small Finance Bank	22.90%	24.15%	23.35%	Q1 FY 25-26	05th July 25
14	ESAF Small Finance Bank	24. 89%	26.00%	25.44%	Q1 FY 25-26	03rd July 25
15	Unity Small Finance Bank	25.00%	29.00%	25.22%	Q3 FY 24-25	12th Feb 24
16	HDFC Bank	22.00%	25.00%	24.43%	Q1 FY 25-26	03rd July 25
17	Belstar Microfinance Ltd	18.00%	22.90%	22.77%	Q4 FY 24-25	29th May 25
18	AU Small Finance Bank	25.50%	26.00%	25.71%	Q1 FY 25-26	05th July 25
19	Svatantra Microfin Pvt Ltd	22.30%	24.00%	23.27%	Q1 FY 25-26	07th July 25
20	Annapurna Finance Pvt Ltd	19.90%	23.49%	23.49%	Q4 FY 24-25	29th May 25
21	Arohan Financial Services Ltd	22.24%	22.99%	22.55%	Q1 FY 25-26	04th July 25
22	Axis Bank	22.75%	25.25%	23.53%	Q1 FY 25-26	07th July 25
23	Equitas Small Finance Bank	20.75%	25.00%	24.00%	Q4 FY 24-25	05th May 25
24	Satya Microcapital Ltd	22.90%	24.75%	24.26%	Q4 FY 24-25	07th May 25
25	Chaitanya India Fin Credit Pvt Ltd	22.25%	24.00%	22.77%	Q1 FY 24-25	04th July 25
26	RBL Bank	23.00%	25.00%	24.74%	Q1 FY 25-26	07th July 25
27	Suryoday Small Finance Bank	25.35%	25.99%	25.86%	Q4 FY 24-25	16th May 25
28	Midland Microfin Ltd	19.50%	25.50%	25.24%	Q1 FY 25-26	02nd July 25
29	Light Microfinance Pvt Ltd	24.00%	27.00%	26.50%	Q1 FY 25-26	04th July 25
30	Namra Finance Ltd	26.00%	27.25%	26.73%	Q4 FY 24-25	06th June 25
31	Yes Bank	22.00%	24.50%	23.35%	Q1 FY 25-26	07th July 25
32	TATA Capital	24.25%	25.99%	25.40%	Q4 FY 24-25	07th June 25
33	Sindhuja Microcredit Pvt Ltd	25.50%	25.75%	25.60%	Q4 FY 24-25	04th June 25
34	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q1 FY 25-26	05th July 25
35	Svamaan Financial Services Pvt Ltd	19.50%	24.50%	24.10%	Q4 FY 24-25	06th June 25
36	VFS Capital Ltd	24.00%	24.00%	24.00%	Q4 FY 23-24	07th July 25
37	Save Microfinance Pvt Ltd	19.69%	26.00%	24.81%	Q4 FY 24-25	07th Apr 25
38	Sv Creditline Pvt Ltd	26.00%	33.00%	29.09%	Q1 FY 25-26	08th July 25
39	Piramal Capital & Housing Finance	22.00%	27.00%	25.80%	Q3 FY 24-25	15th Jan 25
40	Jagaran Microfin Pvt Ltd	25.50%	27.00%	26.37%	Q1 FY 25-26	07th July 25
41	Adi Chitragupta Finance Ltd	26.50%	27.00%	26.00%	Q1 FY 25-26	07th July 25
42	Dvara KGFS	26.00%	27.75%	27.15%	Q4 FY 24-25	10th May 25
43	ICICI Bank	21.50%	24.00%	21.50%	Q4 FY 24-25	16th May 25
44	Share Microfin Ltd	26.00%	27.00%	26.00%	Q4 FY 24-25	04th June 24
45	Bwda Financial Ltd	18.00%	24.00%	23.99%	Q4 FY 24-25	12th Apr 25
46	Mitrata Inclusive Financial Services Pvt Ltd	26.50%	26.50%	26.50%	Q1 FY 25-26	05th July 25
47	Janakalyan Financial Services Pvt Ltd	26.00%	26.50%	26.48%	Q1 FY 25-26	02nd July 25
48	Sarala Development & Microfinance Pvt Ltd	26.00%	27.00%	26.83%	Q4 FY 24-25	06th June 25
49	Nightingale Finvest Pvt Ltd	18.00%	24.00%	22.03%	Q3 FY 24-25	16th Jan 25
50	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q4 FY 24-25	06th June 25
51	Srifin Credit Private Limited	26.50%	26.50%	26.50%	Q1 FY 25-26	01st July 25
52	Humana Financial Services Pvt Ltd	26.00%	27.00%	26.05%	Q4 FY 24-25	05th June 25
53	Samavesh Finserve Pvt Ltd	26.90%	26.90%	26.90%	Q1 FY 25-26	02nd July 25
54	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q1 FY 24-25	29th Aug 24
55	Vruksha Microfin Pvt Ltd	28.50%	28.50%	28.50%	Q1 FY 25-26	07th July 25
56	Agora Microfinance India Ltd	24.00%	30.50%	25.38%	Q1 FY 25-26	07th July 25
57	ITI Credit	24.00%	30.00%	25.50%	Q1 FY 25-26	01st July 24
58	Aviral Finance Pvt Ltd	27.00%	28.00%	27.92%	Q1 FY 25-26	3rd July 25
59	Bajaj Finserv	23.00%	25.00%	23.73%	Q1 FY 25-26	01st July 25
60	Hindusthan Microfinance Pvt Ltd	26.00%	26.00%	26.00%	Q1 FY 25-26	07th July 25
61	Magenta Finance Services Pvt Ltd	25.50%	25.50%	25.50%	Q1 FY 25-26	01st July 25
62	South India Finvest Pvt Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	09th Jul 24
63	Avanti Microfinance Pvt Ltd	24.00%	27.00%	24.94%	Q4 FY 24-25	04th June 25
64	Sarwadi Finance Pvt Ltd	26.50%	26.50%	26.50%	Q4 FY 24-25	06th June 25
65	Jeevan Utthan Financial Services	28.00%	28.00%	28.00%	Q4 FY 24-25	09th May 25
66	Asa International India Microfinance Ltd	28.50%	28.50%	28.50%	Q4 FY 24-25	06th June 25
67	UFIN Financial Services Limited	21.00%	28.00%	24.11%	Q3 FY 24-25	23rd Jan 25
68	M Power Micro Finance Pvt Ltd					
69	SMFG India Credit Co Ltd					
70	Radhya Microfinance Pvt Ltd	27.00%	27.00%	27.00%	Q1 FY 25-26	01st July 25
71	LOLC India Finance Private Limited	24.00%	26.00%		Q1 FY 24-25	01st July 25
72	DJT	27.00%	29.00%	28.00%	Q1 FY 25-26	08th July 25
73	Utkarsh Small Finance Bank	24.00%	25.00%	24.05%	Q1 FY 25-26	08th July 25
74	Kotak Bank	20.00%	25.00%	22.92%	Q4 FY 24-25	05th June 25
75	Keshava Prabha	24.00%	24.00%	24.00%	Q1 FY 25-26	05th July 25
76	Northern Arc					
77	Sonata	20.00%	23.50%	22.76%	Q1 FY25-26	05th July 25

* The date on which data was received by MFIN.

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the Banks doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans