

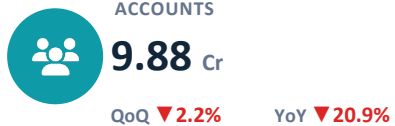
KEY MESSAGE

Portfolio increased by 1.1% QoQ to Rs 3.28 Lk Cr, driven by NBFC-MFI growth, but remained 6.9% below year-ago levels. Declining ACs and UBs indicate an industry consolidating around existing borrowers with higher loan values.

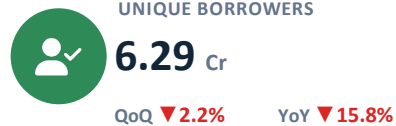
GROSS LOAN PORTFOLIO



ACCOUNTS



UNIQUE BORROWERS



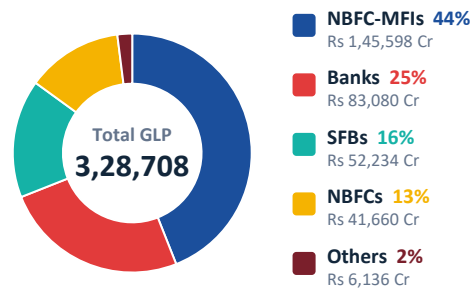
DISBURSEMENT (Q1 FY 26-27)



PAR 31-90 DAYS



GLP DISTRIBUTION BY RES



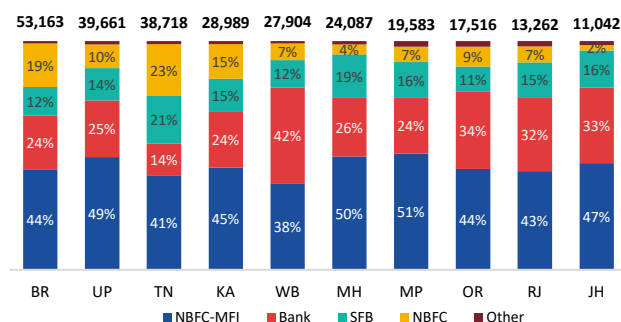
i NBFC-MFIs account for 44% of sectoral GLP, exceeding the combined share of Banks and SFBs, and remain the primary drivers of micro-credit.

GLP CHANGE (%)

Entity	QoQ (Mar 26 vs Jun 26)	YoY (Jun 25 vs Jun 26)
NBFC-MFIs	▲ 1.4%	▲ 5.2%
Banks	▼ 3.4%	▼ 28.5%
SFBs	▲ 1.9%	▼ 6.1%
NBFCs	▲ 4.1%	▲ 2.7%
Others	▲ 42.6%	▲ 156.7%
Industry	▲ 1.1%	▼ 6.9%

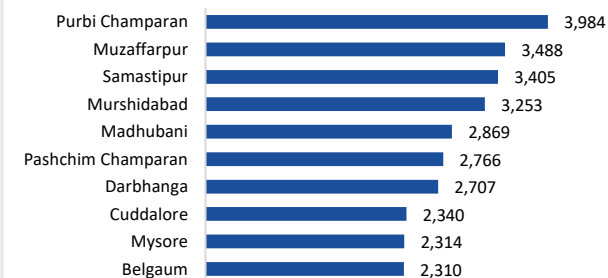
i Banks reported the sharpest YoY decline (28.5%), due the shift of MFI portfolios to the retail.

TOP 10 STATES PORTFOLIO (83.3%)



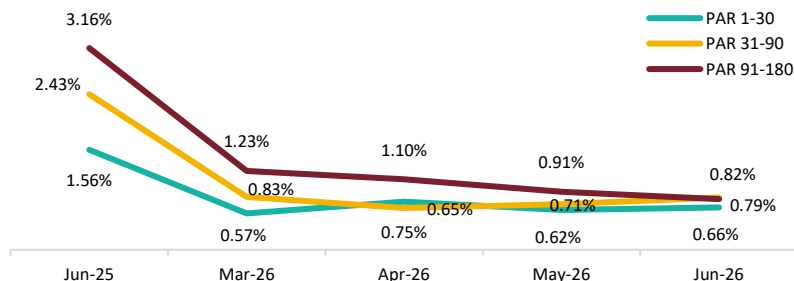
i The top 10 states account for 83.3% of national GLP, led by Bihar, Uttar Pradesh and Tamil Nadu, reflecting the sector's continued concentration in eastern and southern India.

TOP 10 DISTRICTS PORTFOLIO (9.0%)



i Bihar accounts for 6 of the top 10 districts led by Purbi Champaran (Rs 3,984 Cr). Together, these 10 districts have a portfolio of Rs 29,636 Cr, a sizeable 9.0% of the industry GLP.

PORTFOLIO AT RISK TREND



Note: Due to rounding off, percentages may not add up to 100%.

REPAYMENT FREQUENCY (%)

Repayment Frequency	Jun 25	Mar 26	June 26
Weekly	31%	20%	21%
Bi-Weekly	16%	17%	14%
Monthly	52%	62%	64%
Other	1%	2%	1%

i Monthly repayments expanded from 52% to 64%, signaling a clear preference of borrowers towards longer repayment frequency & therefore fewer meetings.

ASPIRATIONAL DISTRICTS (15.6%)

Aspirational Districts	Jun 25	Mar 26	Jun 26
GLP (Rs Cr)	51,975	50,289	51,150
Accounts (Cr)	1.89	1.57	1.54
Disbursement (Rs Cr)	8,616	12,752	10,198
PAR 1-30	1.51%	0.52%	0.60%
PAR 31-90	2.44%	0.76%	0.77%
PAR 91-180	3.00%	1.27%	0.79%

AVERAGE TICKET SIZE

ATS	Jun 25	Mar 26	Jun 26
NBFC-MFI	54,524	59,683	57,985
BANK	62,561	64,651	62,734
SFB	57,866	63,514	63,881
NBFC	66,527	73,977	76,713
INDUSTRY	58,670	62,822	62,199