



Microfinance Institutions Network (MFIN)

Monthly Coverage Report

September 2019

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Publication	The Economic Times
Edition	Mumbai, Delhi, Ahmedabad, Hyderabad, Kolkata
Date	17 th September, 2019
Page No.	10

Micro Lenders Cap Total Loans to ₹1 lakh per Borrower

Our Bureau

Kolkata: Lenders engaged in micro-lending, including large banks such as IndusInd and Kotak Mahindra, have come together to safeguard their loan asset by preventing over-leveraging of micro borrowers. A common 'Code for Responsible Lending' has been unveiled on Monday to bar more than three lenders offering loans to a single borrower and cap the size of total lending to ₹1 lakh per borrower. This revised code has

The revised micro finance code also bars more than three lenders offering loans to a single borrower

been in the works for the past year to expand the scope of it from a mere code of conduct for NBFC-MFIs to a code for the entire micro-credit industry.

"The introduction of the Code for Responsible

Lending in microcredit is momentous for the sector. This is probably the first time globally where different entities are coming together to self-regulate in a voluntary fashion," said Manoj Kumar Nambiar, chair at Microfinance Institutions Network (MFIN), the industry body for NBFC-MFIs.

At present, a diverse set of lenders such as NBFC-MFIs, banks, small finance banks, NBFCs and non-profit/section 8 MFIs extend micro loans to over five crore women borrowers.

Publication	The Financial Express
Edition	Delhi, Ahmedabad, Bengaluru, Bhubaneshwar, Chandigarh, Chennai, Hyderabad, Kochi, Kolkata, Mumbai, Pune
Date	17 th September, 2019
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Code for lending for microcredit industry

THREE SELF-REGULATORY ORGANISATIONS on Monday jointly released a code for responsible lending for the microcredit industry with an aim at bringing more transparency and address customer-centric issues. The Code for responsible lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC. The Code, launched at Sa-Dhan's 15th Annual National Conference, aims to lay down uniform principles for customer-conduct in micro-credit, and is sector specific and entity agnostic.

Publication	The Hindu Business Line
Edition	Kochi
Date	17 th September, 2019
Page No.	05

Microfinance industry gets 'Code for Responsible Lending'

More than 90 entities sign up for the Code, with more expected to follow

OUR BUREAU

New Delhi, September 16

Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI-recognised self-regulatory organisation and industry association for the microfinance industry, along with FIDC, have jointly released the 'Code for Responsible Lending' (CRL) for the micro credit industry.

The CRL was launched at Sa-Dhan's 15th Annual National Conference in New Delhi on Monday.

The CRL is sector-specific and entity-agnostic. In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles with respect to lending practices.

Manoj Nambiar, Chairperson, MFIN, said: "This is a significant self-regulatory step across all RBI-regulated entities and others that aims at safeguarding the interests of low-income cus-

tomers through enhancing transparency and compliance.

"We are happy to note that more than 90 entities have signed up for the CRL as 'responsible lenders', and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it."

Vijayalakshmi Das, Chair, Sa-Dhan, said: "This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on board, as the code engages with all those catering to the same microfinance cli-

ent. It will bring about a level-playing field for all and ensure that client protection is more adequately addressed.

"Meanwhile, the industry code has been strengthened in the areas of risk management, responsible lending, and HR practices, which includes training and client education."

Tie up with FIDC

A significant development in CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the self-regulatory organisation for registered NBFCs. This makes CRL more

inclusive in its coverage.

Raman Aggarwal, Chairman, FIDC, said: "We are pleased to sign the Code for Responsible Lending, along with MFIN and Sa-Dhan. The NBFC sector has been going through a challenging scenario for the last one year where banks, which are the major source of funding, have become risk-averse.

"CRL will be a step in the right direction to restore confidence in the non-banking lending community, as this will bring better discipline and harmony among the asset financing, loan financing and micro financing NBFCs."

Sector to double in size in 5 years: Yunus

PRESS TRUST OF INDIA

New Delhi, September 16

India's microfinance industry is expected to double its lending business to the poor in the next five years if the growth momentum continues, said Nobel Peace Prize winner and founder of Grameen Bank, Muhammad Yunus.

With size, there would also be some challenges, which the industry should be geared to handle, he said.

According to Sa-Dhan's Bharat Microfinance Report



Muhammad Yunus

2019 released by Yunus here, the Indian microfinance industry clocked a growth of over 40 per cent, with a gross loan portfolio of ₹178,552

crore in loan outstandings at the end of March 2019.

Yunus said the trend shows that the industry would double itself as the pace of growth and base have increased.

"Given this impressive record, it has now all preparation for doubling itself in the next five years. Whatever the industry has done in the last 25-30 years, you would see it double in the next five years, as it has gained tremendous speed now," he said.

Publication	The Asian Age
Edition	Delhi, Kolkata, Mumbai
Date	17 th September, 2019
Page No.	10

■ MFIN, Sa-Dhan & IFDC release code for micro-credit industry

Responsible lending code issued for MFI players

New Delhi, Sept. 16: Three self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry with an aim at bringing more transparency and address customer-centric issues.

The Code for Responsible Lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC.

The Code, launched at Sa-Dhan's 15th Annual National Conference, aims to lay down uniform principles for customer-conduct in micro-credit, and is sector specific and entity agnostic, MFIN said in a statement.

One of the major guidelines in CRL mandates that only three microcredit entities can lend to a client at the same time. This means that if a client has three active loans from any provider, then a fourth entity will not be able to lend to the client.

NBFC-MFIs are additionally required to ensure that not more than 2NBFC-MFIs lend to a customer. Moreover, prior to sanctioning of a loan, a micro-credit provider should ensure that the total indebtedness



should not exceed Rs 1 lakh per customer, MFIN said.

In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for microfinance institutions (MFIs) that will act as a binding and compulsory set of principles in relation to lending practices, the release said.

"This is a significant self-regulatory step across all RBI regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

"We are happy to note that over 90 entities have signed up for the CRL as 'Responsible Lenders' and are hopeful that soon all microfina-

nce lenders will come forward to endorse and adhere to it," said Manoj Nambiar, Chairperson, MFIN.

Vijayalakshmi Das, Chair, Sa-Dhan added that the industry code has been strengthened in the areas of risk management, responsible lending and HR practices which include training and client education.

MFIN further said a significant development in the CRL adoption was the signing up of the Finance Indus-

try Development Council (FIDC), the self-regulatory organization for registered NBFCs. This makes the CRL more inclusive in its coverage, it added.

A wide range of providers such as NBFC-MFIs, banks, small finance banks (SFBs), NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households.

— PTI

Publication	Deccan Chronicle
Edition	Bengaluru
Date	17 th September, 2019
Page No.	12

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— PTI

Publication	The Statesman
Edition	Bhubaneshwar, Kolkata
Date	17 th September, 2019
Page No.	08

‘Microfin industry set to double in 5 years’

PRESS TRUST OF INDIA
NEW DELHI, 16 SEPTEMBER

The Indian microfinance industry is expected to double its lending business to poor and marginal sections of the society in the next five years if the growth momentum continues, Nobel Peace Prize winner and founder of Grameen Bank Muhammad Yunus said.

With size, there would also be some challenges which the industry should be geared up to handle, he said.

According to Sa-Dhan's Bharat Microfinance Report 2019 released by Yunus here, the Indian microfinance industry clocked a growth of over 40 per cent, with a gross loan portfolio of Rs 178,552 crore in gross loan outstanding at the end

of March 2019.

Considered the father of microcredit, Yunus said the trend shows that the industry would double itself as the pace of growth and base has increased.

"Given this very impressive record, it has now all preparation for doubling itself in the next five years. Whatever the industry has done in the last 25-30 years, you would see it double in the next five years as it has gained tremendous speed now," he said.

On challenges that the microfinance sector can face, he said the industry has to prepare for the next generation as to how to create employment for them, the transformation of the economy of the region so that the migration to cities is stopped.

Publication	Navbharat
Edition	Delhi
Date	17 th September, 2019
Page No.	06

माइक्रो-क्रेडिट से ग्राहकों के लिए ऋण का संचालन कोड फॉर रिस्पॉंसिबल लेंडिंग पेश

संवाददाता द्वारा
मुंबई. माइक्रोफाइनेंस इंस्टीट्यूट्स नेटवर्क और सह-अन, माइक्रोफाइनेंस उद्योग के लिए आरबीआइ द्वारा मान्यता-प्राप्त आत्म-नियंत्रक संगठनों और उद्योग संघों ने एफआईडीसी के साथ मिलकर माइक्रो क्रेडिट उद्योग के लिए “कोड फॉर रिस्पॉंसिबल लेंडिंग” उत्तरदायी ऋण वितरण हेतु नियमावली जारी किया है. सीआरएल का उद्देश्य माइक्रो-क्रेडिट में ग्राहक संचालन के लिए एक समान सिद्धान्त तैयार करना है और यह व्यावसायिक क्षेत्र-विशिष्ट और और कंपनी-निरपेक्ष है.



सीआरएल के अलावा मिस्क्रो फाइनेंस संस्थानों के लिए संशोधित औद्योगिक आचार संहिता भी जारी की गयी जो ऋण वितरण की प्रक्रियाओं के सन्दर्भ में बाध्यकारी एवं अनिवार्य सिद्धान्त के रूप में काम करेगी. मनोज नाबियार, चेयरपर्सन, एमफिन ने कहा कि माइक्रोफाइनेंस सेक्टर ने पिछले कुछ सालों में जबर्दस्त वृद्धि दर्ज की है और इस सेगमेंट में विभिन्न कंपनियों के पृथकीकरण के बाद परिदृश्य में उल्लेखनीय बदलाव हुआ है. हालांकि इससे उद्योग के सामान्य विस्तार में वृद्धि हुई है, लेकिन इसने हमारे सक्षम एक चुनौती भी खड़ी कर दी है जहां माइक्रो-क्रेडिट क्लाइंट को सेवाएं देने वाली अलग-अलग नियंत्रित कंपनियों व अन्य के लिए एक समान नियम नहीं हैं.

Publication	Political & Business Daily
Edition	Bhubaneswar
Date	17 th September, 2019
Page No.	09

MFIN and Sa-Dhan collaborate to launch 'CRL' for micro-credit industry

NEW DELHI, SEPT 16

THREE self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry with an aim at bringing more transparency and address customer-centric issues.

The Code for Responsible Lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC.

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MFIN further said a significant development in the CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the self-regulatory organization for registered NBFCs. -PTI

Publication	Business Remedies
Edition	Jaipur
Date	19 th September, 2019
Page No.	04

एमफिन और स-धन ने माइक्रो फाइनेंस उद्योग के लिए 'कोड फॉर रिस्पांसिबल लेंडिंग' को लॉन्च करने के लिए संधि की

नई दिल्ली। माइक्रो फाइनेंस इंस्टीट्यूट्स नेटवर्क (एमएफआईएन) और स-धन माइक्रो फाइनेंस उद्योग के लिए आरबीआई द्वारा मान्यता प्राप्त आत्म नियंत्रक संगठनों और उद्योग संघों ने एफआईडीसी के साथ मिलकर माइक्रो फाइनेंस उद्योग के लिए 'कोड फॉर रिस्पांसिबल लेंडिंग' उत्तरदायी ऋण वितरण हेतु नियमावली जारी किया है। यह लॉन्च नई दिल्ली में स-धन के 15 वें वार्षिक राष्ट्रीय सम्मेलन में किया गया। सीआरएल का उद्देश्य माइक्रो क्रेडिट में ग्राहक संचालन के लिए एक समान सिद्धान्त तैयार करना है और यह व्यावसायिक क्षेत्र, विशिष्ट और और कंपनी निरपेक्ष है। सीआरएल के अलावा



माइक्रो फाइनेंस संस्थानों के लिए संशोधित औद्योगिक आचार संहिता भी जारी की गयी जो ऋण वितरण की प्रक्रियाओं के सन्दर्भ में बाध्यकारी एवं अनिवार्य सिद्धान्त के रूप में काम करेगी। मनोज नाबियार, चेयरपर्सन,

एमफिन ने कहा कि माइक्रो फाइनेंस सेक्टर ने पिछले कुछ सालों में जबरदस्त वृद्धि दर्ज की है और इस सेगमेंट में विभिन्न कंपनियों के पृथकीकरण के बाद परिदृश्य में उल्लेखनीय बदलाव हुआ है। इसी प्रकार विजयलक्ष्मी दास, चेयरमैन स-धन ने कहा कि

यह लॉन्च समूचे क्षेत्र में रिस्पांसिबल फाइनेंस को आगे बढ़ाने के हमारे उद्देश्यों के अनुरूप है। इसी प्रकार रमन अग्रवाल, चेयरमैन, एफआईडीसी ने कहा कि एमफिन और स-धन के साथ कोड फॉर रिस्पांसिबल साइन कर खुश हैं।

Publication	Nafa Nuksan
Edition	Jaipur
Date	18 th September, 2019
Page No.	02

सूक्ष्म वित्त उद्योग के लिये जवाबदेह ऋण उपलब्धता को लेकर संहिता जारी

नयी दिश्री/पीटीआई। तीन स्व-नियमन वाले संगठनों ने छोटे कर्ज देने वाले उद्योग के लिये सोमवार को जवाबदेह ऋण आवंटन संहिता संहिता जारी की है। इस संहिता का मकसद क्षेत्र में पारदर्शिता बढ़ाना और ग्राहकों से संबद्ध मुद्दों का समाधान करना है। जिम्मेदारी के साथ कर्ज वितरण संहिता (सीआरएल) को माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क (एमएफआईएन) और सा-धन ने एफआईडीसी (फाइनेंस इंडस्ट्री डेवलपमेंट कार्डसिल) के साथ मिलकर जारी किया।

एमएफआईएन ने एक बयान में कहा कि सा-धन के 15वें सालाना राष्ट्रीय सम्मेलन में जारी संहिता में छोटे कर्ज में ग्राहकों के प्रति व्यवहार को लेकर एक समान सिद्धांत तय किया गया है। सीआरएल के तहत यह प्रावधान किया गया है कि सूक्ष्म वित्त देने वाली केवल तीन इकाइयां ही एक बार में एक ग्राहक को कर्ज दे सकती हैं। यानी अगर ग्राहक ने छोटे कर्ज देने वाले संस्थानों से तीन कर्ज ले रखे हैं तब चौथी इकाई उसे कर्ज नहीं दे पाएगी। एमएफआईएन ने कहा कि कर्ज देने से पहले छोटे कर्ज देने वाली इकाई को यह सुनिश्चित करना चाहिए कि प्रति ग्राहक कर्ज एक लाख रुपये से अधिक नहीं हो।

Publication	Hukumnama
Edition	Jaipur
Date	24 th September, 2019
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एमफिन और स-धन ने कोड फॉर रिस्पॉंसिबल लेंडिंग को लॉन्च करने के लिए संधि की

जयपुर, का.सं.। माइक्रोफाइनेंस इंस्टीट्यूट्स नेटवर्क (एमएफआईएन) और स-धन, माइक्रोफाइनेंस उद्योग के लिए आरबीआई द्वारा मान्यता-प्राप्त आत्म-नियंत्रक संगठनों और उद्योग संघों ने एफआईडीसी के साथ मिलकर माइक्रो क्रेडिट उद्योग के लिए कोड फॉर रिस्पॉंसिबल लेंडिंग (सीआरएल) उत्तरदायी ऋण वितरण हेतु नियमावली जारी किया है। यह लॉन्चिंग नई दिल्ली में स-धन के 15वें वार्षिक राष्ट्रीय सम्मेलन में किया गया। सीआरएल का उद्देश्य माइक्रो-क्रेडिट में ग्राहक संचालन के लिए एक समान सिद्धान्त तैयार करना है, और यह व्यावसायिक क्षेत्र-विशिष्ट और और कंपनी-निर्देश है। सीआरएल के अलावा, मिस्को फाइनेंस संस्थानों के लिए संशोधित औद्योगिक आचार संहिता (सीओसी) भी जारी की गयी जो ऋण वितरण की प्रक्रियाओं के सन्दर्भ में बाध्यकारी एवं अनिवार्य सिद्धान्त के रूप में काम करेगी। मनोज नाबियार, चेयरपर्सन, एमफिन ने कहा कि, माइक्रोफाइनेंस सेक्टर ने पिछले कुछ सालों में जबरदस्त वृद्धि दर्ज की है और इस सेगमेंट में विभिन्न कंपनियों के पृथकीकरण के बाद, परिदृश्य में उल्लेखनीय



बदलाव हुआ है। हालाँकि, इससे उद्योग के सामान्य विस्तार में वृद्धि हुयी है, लेकिन इसने हमारे सक्षम एक चुनौती भी खड़ी कर दी है जहाँ माइक्रो-क्रेडिट क्लाइंट को सेवाएं देने वाली अलग-अलग नियंत्रित कंपनियों व अन्य के लिए एक समान नियम नहीं हैं। यह एसपी आरबीआई-नियंत्रित कंपनियों और अन्य कंपनियों के लिए एक महत्वपूर्ण आत्म-नियामक कदम है जिसका लक्ष्य पारदर्शिता एवं अनुपालन बढ़ाकर कम आय वाले ग्राहकों के हितों की सुरक्षा करना है। हमें यह बताते हुए खुशी हो रही है कि 90 से अधिक कंपनियों ने सीआरएल के लिए रिस्पॉंसिबल लेंडर्स के तौर पर साइन किया है।

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एमफिन और स-धन ने माइक्रोफाइनेंस उद्योग के लिए कोड फॉर रिसपासिबल लेंडिंग को लॉन्च करने के लिए संधि की

नई दिल्ली। माइक्रोफाइनेंस इंस्टीट्यूट्स नेटवर्क (एमएफआईएन) और स-धन, माइक्रोफाइनेंस उद्योग के लिए आरबीआई द्वारा मान्यता-प्राप्त आत्म-नियंत्रक संगठनों और उद्योग संघों ने एफआईसी के साथ मिलकर माइक्रो क्रेडिट उद्योग के लिए गवर्नर रिसपासिबल लेंडिंग (सीआरएल) उत्तरदायी ऋण वितरण हेतु नियमावली जारी किया है। यह लॉन्च नई दिल्ली में स-धन के 15वें वार्षिक राष्ट्रीय सम्मेलन में किया गया। सीआरएल का उद्देश्य माइक्रो-क्रेडिट में ग्राहक संचालन के लिए एक समान सिद्धान्त तैयार करना है, और यह व्यावसायिक क्षेत्र-विशिष्ट और और कंपनी-निरपेक्ष है। सीआरएल के अलावा, माइक्रो फाइनेंस संस्थानों (एमफआईएन) के लिए संशोधित औद्योगिक आचार संहिता (सीओसी) भी जारी की गयी जो ऋण वितरण की प्रक्रियाओं के सन्दर्भ में बाध्यकारी एवं अनिवार्य सिद्धान्त के रूप में काम करेगी।

मनोज नाबियार, चेयरपर्सन, एमफिन ने कहा कि, माइक्रोफाइनेंस सेक्टर ने पिछले कुछ सालों में जबर्दस्त वृद्धि दर्ज की है और इस सेगमेंट में विभिन्न कंपनियों के प्रत्यक्षीकरण के बाद, परिदृश्य में उल्लेखनीय बदलाव हुआ है। हालांकि, इससे उद्योग के सामान्य विस्तार में वृद्धि हुयी है, लेकिन इसने हमारे सक्षम एक चुनौती भी खड़ी कर दी है जहां माइक्रो-क्रेडिट क्लायंट को सेवाएं देने वाली अलग-अलग नियंत्रित कंपनियों व अन्य के लिए एक समान नियम नहीं हैं। यह एसबी आरबीआई-नियंत्रित कंपनियों और अन्य कंपनियों के लिए एक महत्वपूर्ण आत्म-नियामक कदम है जिसका लक्ष्यक पारदर्शिता एवं अनुपालन बढ़ाकर कम आय वाले ग्राहकों के हितों की सुरक्षा करना है। हमें यह बताते हुए खुशी हो रही है कि 90 से अधिक कंपनियों ने सीआरएल के लिए गवर्नर रिसपासिबल लेंडिंग के तौर पर साइन किया है और उम्मीत है कि जल्द ही सभी माइक्रोफाइनेंस लेंडर्स इसका अनुमोदन करने और इसे अपनाते के लिए आगे आयेंगे।

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**एमफिन और स-धन ने माइक्रो-फाइनेंस उद्योग
के लिए कोड फॉर रिस्पॉन्सिबल लेंडिंग को
लॉन्च करने के लिए सौध की
वीर अर्जुन संवाददाता**

माइक्रोफाइनेंस इंस्टीट्यूट यूशंस नेटवर्क
एमएफआईएन और स-धन ए माइक्रोफाइनेंस उद्योग
के लिए आरबीआई द्वारा मान्यता प्राप्त आत्म-नियंत्रक
संगठनों और उद्योग संघों ने एफआईडीसी के साथ
मिलकर माइक्रो क्रेडिट उद्योग के लिए स्कोड फॉर
रिस्पॉन्सिबल लेंडिंग सीआरएल उत्तरदायी ऋण
वितरण हेतु नियमावली जारी किया है। यह लॉन्चक
नई दिल्ली में स-धन के 15वें वार्षिक राष्ट्रीय सम्मेलन
में किया गया। सीआरएल का उद्देश्य न
माइक्रो-क्रेडिट में ग्राहक संचालन के लिए एक
समान सिद्धान्त तैयार करना है और यह
व्यावसायिक क्षेत्र विशिष्ट और और कंपनी निरपेक्ष
है। सीआरएल के अलावा ए मिस्को फाइनेंस संस्थानों
एमफआईएन के लिए संशोधित औद्योगिक आचार
संहिता सीओसी भी जारी की गयी जो ऋण वितरण
की प्रक्रियाओं के सन्दर्भ में बाध्यकारी एवं अनिवार्य
सिद्धान्त के रूप में काम करेगी।

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माइक्रो फाइनेन्स महिला उद्यमियों को दे रहा है सहयोग

संतोषबाई मध्यप्रदेश के मंदसौर जिले के गांव घोसाई में अपने परिवार के साथ रहती हैं। वे अपने पति और उनके भाई के साथ लोहे के सिकल बनाने की छोटी सी दुकान चलाती हैं, और साथ ही 3-4 बीघा जमीन में खेती भी करती हैं। संतोष ने फिनकेयर स्मॉल फाइनेन्स बैंक से सूक्ष्म ऋण लेकर अपना कारोबार शुरू किया, जो उनके क्षेत्र के लोगों को आजीविका में मदद करने के लिए सूक्ष्म ऋण देती है। इससे पहले वे जॉइन्ट-लायबिलिटी-ग्रुप में शामिल होने से घबराती थीं, लेकिन फिनकेयर के एक अधिकारी ने उन्हें ग्रुप में शामिल होने की प्रक्रिया और ऋण के फायदों के बारे में बताया, जिससे वे ऋण लेने के लिए तैयार हो गईं।

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माइक्रोफाइनेन्स महिला उद्यमियों को दे रहा है सहयोग

भोपाल। संतोष बाई मध्यप्रदेश के मंदसौर जिले के गांव घोसाई में अपने परिवार के साथ रहती हैं। वे अपने पति और उनके भाई के साथ लोहे के सिकल बनाने की छोटी सी दुकान चलाती हैं, और साथ ही ३-४ बीघा ज़मीन में खेती भी करती हैं। संतोष ने फिनकेयर स्मॉल फाइनेन्स बैंक से सूक्ष्म ऋण लेकर अपना कारोबार शुरू किया, जो उनके क्षेत्र के लोगों को आजीविका में मदद करने के लिए सूक्ष्म ऋण देती है। इससे पहले वे जॉइन्ट-लायबिलिटी-ग्रुप में शामिल होने से घबराती थीं, लेकिन फिनकेयर के एक अधिकारी ने उन्हें ग्रुप में शामिल होने की प्रक्रिया और ऋण के फायदों के बारे में बताया, जिससे वे ऋण लेने के लिए तैयार हो गईं। ऋण लेकर उन्होंने कच्चा माल खरीदा और सिकल बनाने का काम शुरू किया। पहले वे अपने हाथ से सिकल बनाते थे, इससे वे हर दिन सिर्फ १० सिकल ही बना पाते थे। आर्थिक परेशानी से गुजर रही संतोष बाई ने अपना कारोबार बढ़ाने का फैसला लिया, जिसके लिए उन्हें एक पावर हैमर मशीन की ज़रूरत थी, ताकि मैनुफैक्चरिंग का काम तेजी से हो सके। संतोष ने फिनकेयर स्मॉल फाइनेन्स बैंक से एक और ऋण लेकर पावर हैमर मशीन खरीदी, जिससे उनकी मैनुफैक्चरिंग क्षमता बढ़कर १००

सिकल प्रतिदिन हो गई। संतोष के अब नियमित खरीददार हैं, जिन्होंने उनका कारोबार बढ़ाने में मदद की है।

संतोष बाई की तरह कई अन्य महिलाओं को फिनकेयर के साथ जुड़ने से फायदा हुआ है। फिनकेयर एक सूक्ष्म फाइनेंस बैंक है जो वित्तीय समावेशन के उद्देश्य के साथ काम करता है। संगठन ने कई स्थानीय महिलाओं को उनकी आर्थिक स्थिति में सुधार लाने और उनके सपने साकार कर उनके जीवन की गुणवत्ता को बेहतर बनाने में मदद की है।

माइक्रोफाइनेंस इन्सटीट्यूशन नेटवर्क एक स्व-विनियामक संगठन है। यह भारत में माइक्रोफाइनेन्स उद्योग के सहयोग से काम करता है, देश में सूक्ष्म ऋण की ९९ फीसदी लाभार्थी महिलाएं हैं। सूक्ष्म ऋण उपलब्ध कराने वाले संस्थान जैसे एनबीएफसी- एमएफआई, स्मॉल फाइनेन्स बैंक आदि भारत के उन वंचित लोगों को आसान ऋण सुविधाएं उपलब्ध कराते हैं जो आज भी बैंकिंग सेवाओं से वंचित हैं। ये संस्थान महिलाओं के लिए ऋण सुविधाओं की कमी को दूर करते हैं, जिनके पास ऋण लेने के लिए सिक्योरिटी या कोलेटरल का इंतजाम नहीं होता। दूर-दराज के ग्रामीण इलाकों में उपभोक्ताओं को वित्तीय सेवाएं उपलब्ध करवाकर ये संस्थान सरकार के वित्तीय समावेशन के एजेंडा को प्रोत्साहित करते हैं।

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माइक्रो फाइनेंस महिला उद्यमियों को दे रहा सहयोग

मुंबई। संतोष बाई मध्यप्रदेश के मंदसौर जिले के गांव घोसाई में अपने परिवार के साथ रहती हैं। संतोष ने फिनकेयर स्मॉल फाइनेंस बैंक से सूक्ष्म ऋण लेकर अपना कारोबार शुरू किया। इससे पहले वे जॉइंट-लायबिलिटी-ग्रुप में शामिल होने से घबराती थीं, लेकिन फिनकेयर के एक अधिकारी ने उन्हें ग्रुप में शामिल होने के फायदे बताए। ऋण लेकर उन्होंने कच्चा माल खरीदा और सिकल बनाने का काम शुरू किया। पहले वे अपने हाथ से सिकल बनाते थे, इससे सिर्फ 10 सिकल ही बना पाते थे। संतोष बाई ने अपना कारोबार बढ़ाने का फैसला लिया और फिनकेयर स्मॉल फाइनेंस बैंक से एक और ऋण लेकर पावर हैमर मशीन खरीदी, जिससे उनकी मैनुफैक्चरिंग क्षमता बढ़कर 100 सिकल प्रतिदिन हो गई। संतोष के नियमित खरीददार हैं और कारोबार बढ़ाने में मदद कर रहे हैं। संतोष बाई की तरह कई अन्य महिलाओं को फिनकेयर से फायदा हुआ है।

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माइक्रोफाइनेंस का महिला उद्यमियों को सहयोग

झुंझुनू | एनबीएफसी-एमएफआई साटिन क्रेडिट केयर नेटवर्क ने यहां महिला उद्यमियों को सहयोग प्रदान कर माइक्रोफाइनेंस के माध्यम से उनके जीवन में नई आशा का संचार किया है। साटिन क्रेडिट केयर वित्तीय समावेशन के एजेंडा पर काम करता है। यह 20 लाख से अधिक लोगों के जीवन को प्रभावित कर चुका है और आज 18 राज्यों में मौजूद है। संगठन ने कई स्थानीय महिलाओं को उनकी आर्थिक स्थिति में सुधार लाने और उनके सपने साकार कर उनके जीवन की गुणवत्ता को बेहतर बनाने में मदद की है।

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माइक्रोफाइनेन्स महिला उद्यमियों को दे रहा है सहयोग

झुंझुनू, 17 सितम्बर (एजेन्सी)। महिला उद्यमियों को सहयोग प्रदान कर माइक्रोफाइनेन्स ने उनके जीवन में नई आशा का संचार किया है। राजस्थान के झुंझुनू जिले की आस्मीन ऐसी ही उन महिलाओं में से एक है जिन्होंने अपने क्षेत्र में काम करने वाली एक एनबीएफसी-एमएफआई साटिन क्रेडिट केयर नेटवर्क से 25000 रुपये का गण प्राप्त कर न केवल एक सिलाई प्रशिक्षण केन्द्र शुरू किया, बल्कि कुछ लड़कियों को प्रशिक्षण देकर उनको रोजगार भी दिया। इस तरह उनका सिलाई प्रशिक्षण केन्द्र अगले चलने लगा। आज ये लड़कियां खुद अपनी आजीविका कमा कर अपने परिवार को सहयोग प्रदान कर रही हैं।

आस्मीन की तरह कई अन्य महिलाओं को साटिन क्रेडिट केयर के साथ जुड़ने से फायदा हुआ है। साटिन क्रेडिट केयर एक आरबीआई से जुड़ा एनबीएफसी-एमएफआई है जो भारत में वित्तीय समावेशन के एजेंडा पर काम करता है। यह 20 लाख से अधिक लोगों के जीवन को प्रभावित कर चुका है और आज 18 राज्यों में मौजूद है। संगठन ने कई स्थानीय महिलाओं को उनकी आर्थिक स्थिति में सुधार लाने और उनके सपने साकार कर उनके जीवन की गुणवत्ता को बेहतर बनाने में मदद की है। माइक्रोफाइनेन्स इन्स्टीट्यूशन नेटवर्क एक स्व-विनियामक संगठन है। यह भारत में माइक्रोफाइनेन्स उद्योग के सहयोग से काम करता है, देश में सूक्ष्म गण की 99

पैसदी लाभार्थी महिलाएं हैं। सूक्ष्म गण उपलब्ध कराने वाले संस्थान जैसे एनबीएफसी-एमएफआई, स्मॉल फाइनेन्स बैंक आदि भारत के उन वंचित लोगों को आसान गण सुविधाएं उपलब्ध कराते हैं जो आज भी बैंकिंग सेवाओं से वंचित हैं।

एनबीएफसी-एमएफआई देश के एकमात्र विनियमित वित्तीय संस्थान हैं जो कम आयवर्ग वाले परिवारों को असुरक्षित गण प्रदान करते हैं। ये संस्थान महिलाओं के लिए गण सुविधाओं की कमी को दूर करते हैं, जिनके पास गण लेने के लिए सिक्योरिटी या कोलेटरल का इंतजाम नहीं होता। लोगों को स्थायी आजीविका उपलब्ध कराना एनबीएफसी-एमएफआई का उद्देश्य है। दूर-दराज के ग्रामीण इलाकों में उपभोक्ताओं को वित्तीय सेवाएं उपलब्ध कराकर ये संस्थान सरकार के वित्तीय समावेशन के एजेंडा को प्रोत्साहित करते हैं।

एनबीएफसी-एमएफआई प्रधानमंत्री की मुद्रा योजना का महत्वपूर्ण साझेदार है और इस प्रोग्राम के तहत किया गया 50 फीसदी गण वितरण सूक्ष्मफाइनेन्स कंपनियों के जरिए ही किया गया है। एनबीएफसी-एमएफआई रिजर्व बैंक ऑफ इंडिया के साथ पंजीकृत हैं और गण के आकार, अवधि, ब्याज दर से लेकर निष्पक्ष आचरण संहिता और उद्योग आचार संहिता तक ये पूर्णतया विनियमित हैं। रिजर्व बैंक सभी एनबीएफसी-एमएफआई का नियमित पर्यवेक्षण करता है।

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माइक्रोफाइनेन्स महिला उद्यमियों को दे रहा है सहयोग

जलतेदीप बिस्, झुंझुनू

महिला उद्यमियों को सहयोग प्रदान कर माइक्रोफाइनेन्स ने उनके जीवन में नई आशा का संचार किया है। राजस्थान के झुंझुनू जिले की आस्मीन ऐसी ही उन महिलाओं में से एक है जिन्होंने अपने क्षेत्र में काम करने वाली एक एनबीएफसी-एमएफआई साटिन क्रेडिट केयर नेटवर्क से 25000 रुपये का ऋण प्राप्त कर न केवल एक सिलाई प्रशिक्षण केन्द्र शुरू किया, बल्कि कुछ लड़कियों को प्रशिक्षण देकर उनको रोजगार भी दिया। इस तरह उनका सिलाई प्रशिक्षण केन्द्र अच्छा चलने लगा। आज ये लड़कियां खुद अपनी आजीविका कमा कर अपने परिवार को सहयोग प्रदान कर रही हैं। आस्मीन की तरह कई अन्य महिलाओं को साटिन क्रेडिट केयर के साथ जुड़ने से फायदा हुआ है। साटिन

क्रेडिट केयर एक आरबीआई से जुड़ा एनबीएफसी-एमएफआई है जो भारत में वित्तीय समावेशन के एजेंडा पर काम करता है। यह 20 लाख से अधिक लोगों के जीवन को प्रभावित कर चुका है और आज 18 राज्यों में मौजूद है। संगठन ने कई स्थानीय महिलाओं को उनकी आर्थिक स्थिति में सुधार लाने और उनके सपने साकार कर उनके जीवन की गुणवत्ता को बेहतर बनाने में मदद की है। माइक्रोफाइनेन्स इन्सटीट्यूशन नेटवर्क एक स्व-विनियामक संगठन है। यह भारत में माइक्रोफाइनेन्स उद्योग के सहयोग से काम करता है, देश में सूक्ष्म ऋण की 99 फीसदी लाभार्थी महिलाएं हैं। सूक्ष्म ऋण उपलब्ध कराने वाले संस्थान जैसे एनबीएफसी-एमएफआई, स्मॉल फाइनेन्स बैंक आदि भारत के उन वंचित लोगों को आसान ऋण सुविधाएं उपलब्ध कराते हैं जो आज

भी बैंकिंग सेवाओं से वंचित हैं। एनबीएफसी-एमएफआई देश के एकमात्र विनियमित वित्तीय संस्थान हैं जो कम आयवर्ग वाले परिवारों को असुरक्षित ऋण प्रदान करते हैं। ये संस्थान महिलाओं के लिए ऋण सुविधाओं की कमी को दूर करते हैं, जिनके पास ऋण लेने के लिए सिक्योरिटी या कोलेटरल का इंतजाम नहीं होता। लोगों को स्थायी आजीविका उपलब्ध कराना एनबीएफसी-एमएफआई का उद्देश्य है। दूर-दराज के ग्रामीण इलाकों में उपभोक्ताओं को वित्तीय सेवाएं उपलब्ध कराकर ये संस्थान सरकार के वित्तीय समावेशन के एजेंडा को प्रोत्साहित करते हैं। एनबीएफसी-एमएफआई प्रधानमंत्री की मुद्रा योजना का महत्वपूर्ण साझेदार है और इस प्रोग्राम के तहत किया गया 50 फीसदी ऋण वितरण सूक्ष्मफाइनेन्स कंपनियों के जरिए ही किया गया है।

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माइक्रोफाइनेंस महिला उद्यमियों को दे रहा है सहयोग

एजेंसी/नवज्योति, झुंझुनू

महिला उद्यमियों को सहयोग प्रदान कर माइक्रोफाइनेंस ने उनके जीवन में नई आशा का संचार किया है। राजस्थान के झुंझुनू जिले की आस्मीन ऐसी ही उन महिलाओं में से एक है जिन्होंने अपने क्षेत्र में काम करने वाली एक एनबीएफसी-एमएफआई साटिन क्रेडिट केयर नेटवर्क से 25000 रुपये का ऋण प्राप्त कर न केवल एक सिलाई प्रशिक्षण केन्द्र शुरू किया, बल्कि कुछ लड़कियों को प्रशिक्षण देकर उनको रोजगार भी दिया। इस तरह उनका सिलाई प्रशिक्षण केन्द्र अच्छा चलने लगा। आज ये लड़कियाँ खुद अपनी आजीविका कमा कर अपने परिवार को सहयोग प्रदान कर रही हैं। आस्मीन की तरह कई अन्य महिलाओं को साटिन क्रेडिट केयर के साथ जुड़ने से फायदा हुआ है। साटिन क्रेडिट केयर एक आरबीआई से जुड़ा एनबीएफसी-एमएफआई है जो भारत में वित्तीय समावेशन के एजेंडा पर काम करता है।

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माइक्रो फाइनेंस महिला उद्यमियों को दे रहा है सहयोग

जयपुर। महिला उद्यमियों को सहयोग प्रदान कर माइक्रो फाइनेंस ने उनके जीवन में नई आशा का संचार किया है। राजस्थान के झुंझुनू जिले की आस्मीन ऐसी ही उन महिलाओं में से एक है जिन्होंने अपने क्षेत्र में काम करने वाली एक एनबीएफसी-एमएफआई साटिन क्रेडिट केयर नेटवर्क से 25,000 रुपए का ऋण प्राप्त कर न केवल एक सिलाई प्रशिक्षण केन्द्र शुरू किया, बल्कि कुछ लड़कियों को प्रशिक्षण देकर उनको रोजगार भी दिया। इस तरह उनका सिलाई प्रशिक्षण केन्द्र अच्छा चलने लगा। आज ये लड़कियां खुद अपनी आजीविका कमा कर अपने परिवार को सहयोग प्रदान कर रही हैं। आस्मीन की तरह कई अन्य महिलाओं को साटिन क्रेडिट केयर के साथ जुड़ने से फायदा हुआ है। साटिन क्रेडिट केयर एक आरबीआई से जुड़ा एनबीएफसी-एमएफआई है जो भारत में वित्तीय

समावेशन के एजेंडा पर काम करता है। यह 20 लाख से अधिक लोगों के जीवन को प्रभावित कर चुका है और आज 18 राज्यों में मौजूद है। संगठन ने कई स्थानीय महिलाओं को उनकी आर्थिक स्थिति में सुधार लाने और उनके सपने साकार कर उनके जीवन की गुणवत्ता को बेहतर बनाने में मदद की है।

माइक्रो फाइनेंस इन्सटीट्यूशन नेटवर्क एक स्व-विनियामक संगठन है। यह भारत में माइक्रो फाइनेंस उद्योग के सहयोग से काम करता है, देश में सूक्ष्म ऋण की 99 फीसदी लाभार्थी महिलाएं हैं। सूक्ष्म ऋण उपलब्ध कराने वाले संस्थान जैसे एनबीएफसी- एमएफआई, स्मॉल फाइनेंस बैंक आदि भारत के उन वंचित लोगों को आसान ऋण सुविधाएं उपलब्ध कराते हैं जो आज भी बैंकिंग सेवाओं से वंचित हैं।

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Date	18 th September, 2019
Page No.	03

Microfinance lends a support to women entrepreneurs

Jhunjhunu. Asmin lives in Hatmi Nagar Jhunjhunu in the state of Rajasthan with her husband Taufique and three children. Taufique is a daily wage labourer and usually stays out of home for most of the time to earn for his family. Asmin wanted to support him and decided to start a business of her own. Asmin had learnt stitching work before her marriage and joined a stitching workshop to brush up her skills. She wanted to buy few sewing machines and was in need of capital to buy them. She came to know about Satin Credit Creditcare Network, a Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFI) that operated in her area and extended micro-loans for livelihood activities in her neighbourhood. Asmin decided to take a loan of Rs 25000 from Satin and bought few sewing machines to start her sewing business. She also trained few girls under her and employed them that helped her further expand her stitching learning centre. Today, these girls are able to earn livelihood and are supporting their families. Similar to Asmin, many women have been benefited from association with Satin Creditcare Network.

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Page No.	04

महिलाओं को सशक्त बनाती 'उन्नति'

मुंबई, व्या.प्र. माइक्रोफाइनेंस कंपनी उन्नति मैक्रोफिन महाराष्ट्र व गुजरात में कमजोर वर्गों की महिलाओं को स्वरोजगार के लिए ऋण वितरित कर सशक्त बना रही है. अब तक उन्नति कंपनी ने खुद का व्यवसाय शुरू कर आत्मनिर्भर बनाने के लिए 70 हजार से अधिक महिलाओं को ऋण वितरित किए हैं. उन्नति मैक्रोफिन राज्य की अग्रणी एनबीएफसी में से एक हैं. यह संस्था महाराष्ट्र और गुजरात के छह जिलों में काम कर रही हैं. कंपनी का कहना है कि ऐरोली निवासी छाया तेलतुंबडे नामक महिला ने वर्ष 2013 में उन्नति से कर्ज लेकर चूड़ियों का एक छोटा सा व्यवसाय शुरू किया था.

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Page No.	03

महिलांना उद्योगासाठी 'उन्नती मायक्रोफिन'ची मदत

महाराष्ट्र व गुजरातमधील सहा जिल्ह्यांमध्ये कार्यरत बँकेतर वित्तीय कंपनी-उन्नती मायक्रोफिनकडून महिला उद्यमींसाठी विशेष प्रोत्साहन दिले जाते. विशेषतः आर्थिक अडचणीत असलेल्या अनेक महिलांना उद्योग उभारण्यासाठी मदत करून कंपनीने त्यांना स्वावलंबी बनविले आहे. राज्यातील ७० हजारांहून अधिक महिलांच्या यशोगाथेमध्ये उन्नतीचा खूप मोठा वाटा आहे.

Publication	Dopahar Samana
Edition	Navi Mumbai
Date	20 th September, 2019
Page No.	04

मैक्रोफिन बनाएगी सक्षम

मुंबई। आर्थिक समस्याओं से ग्रस्त कई महिला उद्योग करने के लिए उन्नति मैक्रोफिन कंपनी मदद दे रही है। राज्य की अनेक महिलाओं की यशोगाथा संस्था का बड़ा हिस्सा है। उन्नति मैक्रोफिन राज्य का एनबीएफसीएमएफआई में से एक है। यह संस्था और गुजरात के छह जिलों में काम कर रही है। नई ऐरोली में रहनेवाली छाया तेलतुबडे नामक महिला ने उन्नति से कर्जा लेकर चुड़ियों का एक छोटा सा शुरू किया। उचित समय पर मिला कैपिटल-पूँजी और मेहनत से उनका बिजनेस बढ़ता गया। आज छाया और बच्चों की जीवनशैली में काफी सुधार होकर वह अच्छी रहे हैं। उन्नति से लगातार कर्जा लेकर वो अपना बिज रही है। उन्नति कंपनी ने ७० हजार से अधिक महिला मदद की है।

Publication	Loksatta
Edition	Navi Mumbai
Date	19 th September, 2019
Page No.	10

महिलांना उद्योग उभारण्यासाठी 'उन्नती मायक्रोफिन'ची मदत

मुंबई: महाराष्ट्र व गुजरातमधील सहा जिल्ह्यांमध्ये कार्यरत बँकेतर वित्तीय कंपनी- उन्नती मायक्रोफिनकडून महिला उद्यमींसाठी विशेष प्रोत्साहन दिले जाते. विशेषतः आर्थिक अडचणीत असलेल्या अनेक महिलांना उद्योग उभारण्यासाठी मदत करून कंपनीने त्यांनी स्वावलंबी बनविले आहे. राज्यातील ७० हजारांहून अधिक महिलांच्या यशोगाथेमध्ये उन्नतीचा खूप मोठा वाटा आहे.

संक्षिप्त

Publication	Punyanagari
Edition	Navi Mumbai
Date	19 th September, 2019
Page No.	03

महिलांना उद्योगासाठी मदतीचा हात

। मुंबई : आर्थिक अडचणीत सापडलेल्या अनेक महिलांना उद्योग उभारण्यासाठी उन्नती मायक्रोफीनने मदतीचा हात पुढे केला आहे. राज्यातील अनेक महिलांच्या यशोगाथेमध्ये उन्नती या संस्थेचा मोठा वाटा आहे. उन्नती मायक्रोफीन ही राज्यातील अग्रणी एनबीएफसीएमएफआयपैकी एक असून महाराष्ट्र व गुजरातमधील सहा जिल्ह्यांमध्ये कार्यरत आहे. उन्नती या कंपनीने ७० हजारांहून अधिक महिलांना आयुष्य पुन्हा नव्याने उभे करण्यासाठी तसेच स्वकर्तृत्वावर झेप घेता येईल यासाठी नेहमी मदतीचा हात दिला आहे.

Publication	Unnati Kesari
Edition	Navi Mumbai
Date	23 rd September, 2019
Page No.	03

आर्थिक अडचणीतील महिलांना उद्योग उभारण्यासाठी उन्नती मायक्रोफीनचा मदतीचा हात

मुंबई : आर्थिक अडचणीत सापडलेल्या अनेक महिलांना उद्योग उभारण्यासाठी उन्नती मायक्रोफीन हि कंपनी मदतीचा हात पुढे करत आहे . राज्यातील अनेक महिलांच्या यशोगाथेमध्ये उन्नतीयासंस्थेचा खूपमोठा वाटा आहे . उन्नती मायक्रोफीन हि राज्यातील अग्रणी एनबीएफसीएमएफआय पैकी एक असून महाराष्ट्र व गुजरातमधील सहा जिल्ह्यामध्ये कार्यरत आहे.

Publication	Navarashtra
Edition	Navi Mumbai
Date	25 th September, 2019
Page No.	03

नव राष्ट्र

महिलांना उद्योग उभारण्यासाठी 'उन्नती मायक्रोफिन' ची मदत

मुंबई : महाराष्ट्र व गुजरातमधील सहा जिल्ह्यांमध्ये कार्यरत बँकेतर वित्तीय कंपनी-उन्नती मायक्रोफिनकडून महिलांना उद्योग उभारण्यासाठी विशेष प्रोत्साहन दिले जाते. विशेषतः आर्थिक अडचणीत असलेल्या अनेक महिलांना मदत करून कंपनीने त्यांना स्वावलंबी बनवले आहे. राज्यातील ७० हजारांहून अधिक महिलांच्या यशोगाथेमध्ये उन्नतीचा खूप मोठा वाटा आहे.

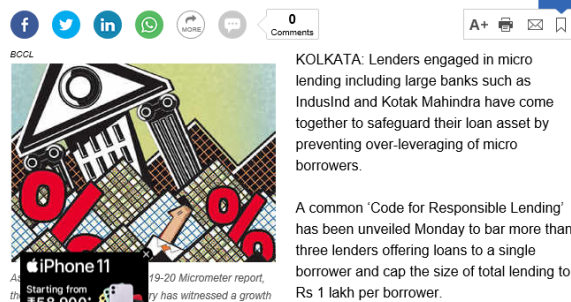
Publication	The Economic Times
Edition	Online
Date	16 th September, 2019
Link	https://economictimes.indiatimes.com/industry/banking/finance/mfin-sa-dhan-release-code-for-responsible-lending-for-micro-credit-industry/articleshow/71150442.cms



Lenders of micro loans to follow a responsibility code

One of the major guidelines in CRL mandates that only three microcredit entities can lend to a client at the same time.

By **Atmadip Ray**, ET Bureau | Updated: Sep 16, 2019, 05:10 PM IST



Lenders of micro loans to follow a responsibility code

Lenders engaged in micro lending including large banks such as IndusInd and Kotak Mahindra have come together to safeguard their loan asset by preventing over-leveraging of micro borrowers. A common 'Code for Responsible Lending' has been unveiled Monday to bar more than three lenders offering loans to a single borrower and cap the size of total lending to Rs 1 lakh per borrower. This revised micro finance code has been on the works for the past one year to expand the scope of it from a mere code of conduct for NBFC-MFIs to a code for the entire micro-credit industry.

"Introduction of the Code for Responsible Lending in microcredit is momentous for the sector. This is probably the first time globally where different entities are coming together to self-regulate in a voluntary fashion," said Manoj Kumar Nambiar, chair at Microfinance Institutions Network (MFIN), the industry body for NBFC-MFIs.

Despite success of microfinance in improving access to credit, there have been reports of micro loan customers borrowing from individual money lenders at high rates to pay back loans taken from institutional lenders. Reserve Bank of India defines a microfinance customer as a person who has annual household income of Rs 1 lakh in rural India and Rs 1.6 lakh in urban India.

The code is aimed at keeping indebtedness of poor borrowers under check which would in turn improve the quality of loan assets for lenders. The code bars lending to a borrower whose loan has turned non-performing. No lending will also be allowed without update credit bureau report.

At present, a diverse set of lenders such as NBFC-MFIs, banks, small finance banks, NBFCs and non-profit/section 8 MFIs -- under different regulatory framework, extend micro loans to over five crore women borrowers from low-income households.

To start with, 90 entities have joined in to adhere the code. Nambiar said that besides IndusInd Bank and Kotak Mahindra Bank, several other big lenders are expected to endorse it.

The code was launched at Sa-Dhan's, which is the first industry association for all microfinance firms, annual national conference held in New Delhi. The industry association for registered NBFCs have also endorsed the code making it more inclusive. The size of Indian microfinance market has grown to Rs 1.91 lakh crore at the end of June with banks holding 40.9% share of it. NBFC-MFIs are the second largest provider of micro-credit accounting for 30.2% share. SFBs have total share of 17%, NBFCs 10.8% and other MFIs account for 1% share in the microfinance sector.

Publication	The Economic Times
Edition	Online
Date	18 th September, 2019
Link	https://economictimes.indiatimes.com/small-biz/sme-sector/microfinance-reaching-less-than-20-of-potential-household-equifaxs-manu-sehgal/articleshow/71179207.cms



Microfinance reaching less than 20% of potential household: Equifax's Manu Sehgal

Reaching to last mile borrowers is going to be the key to NBFC-MFIs future growth, holds Manu Sehgal, Business Development Leader, Equifax.

By Sharq Khan, ET Online | Sep 18, 2019, 11:09 AM IST



0 Comments



Getty Images
Policymaking and regulation must evolve with the industries on ground realities and new business models.

Equifax, a global data analytics and technology company, and Small Industries Development Bank of India (SIDBI) recently came together to launch 'Microfinance Plus' – a newsletter to track the lending trends in the country's microfinance landscape. The newsletter reported that Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs) continue to maintain their market dominance with a market share of 38% in Q3-FY19 and a robust 24% YoY growth. Manu Sehgal, Business Development Leader, Equifax,

Microfinance reaching less than 20% of potential household: Equifax's Manu Sehgal

Equifax, a global data analytics and technology company, and Small Industries Development Bank of India (SIDBI) recently came together to launch 'Microfinance Plus' – a newsletter to track the lending trends in the country's microfinance landscape. The newsletter reported that Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs) continue to maintain their market dominance with a market share of 38% in Q3-FY19 and a robust 24% YoY growth. Manu Sehgal, Business Development Leader, Equifax, spoke to ET to discuss the latest trends concerning Microfinance Institutions (MFIs) and much more.

Economic Times (ET): The latest SIDBI-Equifax newsletter reported that NBFC-MFIs continue to maintain its market dominance with the market share of 38 % in Q3-FY19. How optimistic are you about the segment's growth in the future, and what factors will be instrumental in its growth?

Manu Sehgal (MS): We believe that in the coming times, there will be some structural adjustments in the market share of the NBFC-MFIs primarily due to consolidation in the industry whereby the market share of some NBFC-MFIs who have been acquired by banks, will start getting reported under the banks' category. Having said that, organic growth for NBFC MFIs will continue. Large addressable households' market, geographical expansion and a clear competitive advantage in reaching out to last-mile borrowers will be instrumental in the growth of NBFC MFIs.

ET: As per the latest newsletter, loan disbursement in terms of volume grew by 20% in FY19 compared to FY18. NBFC-MFIs have sourced the highest loans across all categories of lenders. What has led to such growth?

MS: Historically, NBFC-MFIs have the largest share in MFI disbursements by volumes, and this dominance continued in the last financial year. One key reason is that NBFC-MFIs account for the largest number of institutions compared with other categories of lenders. So they have the largest outreach in terms of branches, clients, employees to source loans. Banks, on the other hand, have shown the largest YoY growth both for volume and value of loans sourced in the last financial year.

ET: 30+ delinquency for NBFCs at 2.5% is the highest in the industry in Q3 FY19. Do you see this improving?

MS: We believe that 90+ delinquency is a better barometer to track the health of the MFI industry. 90+ delinquencies for NBFCs was at 0.8% in Q3FY19. Though it is still the worst of all segments, it is not alarming. Except for a blip in the Q3FY19, overall delinquency trends are on a downward trajectory.

ET: Delinquency level witnessed improvement across all the DPD (Days Past Due) buckets. PAR (1-29 DPD), which indicates the early delinquency rates, has reduced from 4.74% in March 2017 to 1.40% in March 2019. What does it say about the changing psyche of borrowers? Are they becoming more conscious of their credit profiles?

Publication	Business Standard
Edition	Online
Date	16 th September, 2019
Link	https://www.business-standard.com/article/pti-stories/mfin-sa-dhan-release-code-for-responsible-lending-for-micro-credit-industry-119091600745_1.html

Business Standard

MFIN, Sa-Dhan release code for responsible lending for micro-credit industry

Press Trust of India | New Delhi
Last Updated at September 16, 2019 16:10 IST

The screenshot shows the top portion of the article page. It includes social media sharing icons for Facebook, Twitter, LinkedIn, and a plus sign for more options. Below these is a promotional banner for home loans with a 'OPEN' button. The 'ALSO READ' section lists several related articles, including one about Manoj Kumar Nambiar being elected chairman of MFIN, and another about the Code for Responsible Lending (CRL) being launched by MFIN and Sa-Dhan along with FIDC. The main article text is partially visible, starting with 'Three self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry...'.

MFIN, Sa-Dhan release code for responsible lending for micro-credit industry

Three self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry with an aim at bringing more transparency and address customer-centric issues. The Code for Responsible Lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC.

The Code, launched at Sa-Dhan's 15th Annual National Conference, aims to lay down uniform principles for customer-conduct in micro-credit, and is sector specific and entity agnostic, MFIN said in a statement.

One of the major guidelines in CRL mandates that only three microcredit entities can lend to a client at the same time.

This means that if a client has three active loans from any provider, then a fourth entity will not be able to lend to the client.

NBFC-MFIs are additionally required to ensure that not more than 2NBFC-MFIs lend to a customer. Moreover, prior to sanctioning of a loan, a micro-credit provider should ensure that the total indebtedness should not exceed Rs 1 lakh per customer, MFIN said.

In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for microfinance institutions (MFIs) that will act as a binding and compulsory set of principles in relation to lending practices, the release said.

"This is a significant self-regulatory step across all RBI regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

"We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it," said Manoj Nambiar, Chairperson, MFIN.

Vijayalakshmi Das, Chair, Sa-Dhan added that the industry code has been strengthened in the areas of risk management, responsible lending and HR practices which include training and client education.

MFIN further said a significant development in the CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the self-regulatory organization for registered NBFCs.

This makes the CRL more inclusive in its coverage, it added.

A wide range of providers such as NBFC-MFIs, banks, small finance banks (SFBs), NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households.

"Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer's Rights for micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan," MFIN said.

As per MFIN's first quarter 2019-20 Micrometer report, the entire microfinance industry has witnessed a growth of 42.9 per cent year-on-year.

Banks hold 40.9 per cent share of the total micro-credit while NBFC-MFIs are the second largest provider of micro-credit accounting for 30.2 per cent share. SFBs have total share of 17 per cent, NBFCs 10.8 per cent and other MFIs account for one per cent share.

Publication	Live Mint
Edition	Online
Date	12 th September, 2019
Link	https://www.livemint.com/companies/start-ups/arohan-in-talks-with-sovereign-wealth-funds-pes-to-raise-200-mn-1568309310571.html



Arohan in talks with sovereign wealth funds, PEs to raise \$200 mn

Arohan Financial Services is in talks to raise \$200 million from existing and new investors, two people aware of the matter said on condition of anonymity, as the microfinance firm backed by the Aavishkaar-Intellectap group looks to expand business before a public share sale.

Of this, Arohan is already close to raising ₹130 crore (approximately \$18 million) from existing investors such as private equity firm Tano Capital, secondary deals specialist TR Capital, Danish private equity firm Maj Invest and the Michael and Susan Dell Foundation, managing director Manoj Kumar Nambiar said.

Arohan plans to complete the fundraise in the next few months, and is in discussions with sovereign wealth funds, PE funds and development finance institutions, Nambiar said in an interview.

X Close

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Arohan plans to complete the fundraise in the next few months, and is in discussions with sovereign wealth funds, PE funds and development finance institutions, Nambiar said in an interview.

Founded in 2006, Arohan is backed by impact investment firm Aavishkaar-Intellectap group and claims to be the largest microfinance institution in east India. It operates in 10 low-income states of central and eastern India and has a loan portfolio worth ₹4,500 crore.

Parent Aavishkaar-Intellect group will also invest in this round of fundraising, Nambiar said. After the fundraise, Aavishkaar's stake is expected to increase to 36.5% from the 24% it owned in September last year, when it was planning to list in public markets.

"The current fundraise will help get our promoter holding at an optimum level (at 36.5%), strengthen the capital base of the company for the next phase of growth and also facilitate an exit for old investors," Nambiar said.

"Post this, the promoter group and the board will take a call on the IPO timing, size, etc. The path to an IPO takes at least 12 to 18 months given regulatory approvals, market appetite, etc.," he added. The company claims to have over 2 million clients via 645 branches and over 5,600 employees.

"We serve over 2 million end clients today across the 10 states through a network of 645 branches manned by over 5,600 employees. We are a unique NBFC MFI which is highly IT-enabled, has the ability to originate, underwrite and manage credit ticket size of ₹10,000 to ₹20 crore to different client segments," he added.

With the fundraise, Arohan also plans to diversify its product offerings to cater to the needs of an entire family. "This means we will deal with the other requirements like a two-wheeler loans, an education loan, a home improvement loan, a business loan and other services like bank accounts, insurance, pensions etc," Nambiar said.

Arohan Financial Services' efforts to raise capital come at a time when many non-bank lenders are struggling due to the liquidity crunch following defaults at companies such as Infrastructure Leasing and Financial Services (IL&FS), and Dewan Housing Finance Ltd.

The microfinance industry, however, has continued to see strong growth in loan disbursements. Gross loan portfolio stood at ₹1.87 trillion at the end of 31 March, up 38% year-on-year, according to a June report by MFIL, an RBI-recognised self-regulatory organisation and industry association of the microfinance industry.

The industry recorded 93.3 million microfinance accounts as of 31 March, a growth of 21.9% from a year ago. Eastern India, where Arohan operates, continued to show strong growth with Bihar and Odisha now ranked 2 and 3 in terms of number of customers, the report said.

"The liquidity crisis has had no impact on us at all on both availability of funds and cost of funds. With our size, ratings, credibility, promoter group holding, we have been able to build on our borrowing relationships and grow them," Nambiar said.

Besides Arohan, Aavishkaar Group's businesses currently include IntellectGrow, which provides business loans to small and medium firms; and Tribe, a fintech platform connecting lenders to small entrepreneurs. It also runs an asset management business which manages several impact investment funds.

Publication	Bloomberg Quint
Edition	Online
Date	11 th September,2019
Link	https://www.bloombergquint.com/business/creditaccess-grameen-aims-to-grow-at-30-in-next-five-years-says-ceo

Bloomberg | Quint Markets Business BQ Blue Exclusive Mutual Funds Videos >

CreditAccess Grameen Aims To Grow At 30% In Next Five Years, Says CEO

Microfinance firm CreditAccess Grameen Ltd. aims to grow at an annualised rate of 30 percent in the next five years as it looks to tap households that don't have access to financial institutions.

"A compounded annual growth rate of around 30 percent for the next five years is possible against 50 percent clocked in last five years," Udaya Kumar Hebbar, managing director and chief executive officer of CreditAccess Grameen, told BloombergQuint in an interview. "We have a huge potential to grow as there are still 75-100 million households [in India] that remain unbanked."

This comes at a time the microfinance industry witnessed 42.9 percent year-on-year growth in the first quarter of 2019-20. The total loan portfolio stood at Rs 19 lakh crore as on June 30, according to a report by MicroFinance Institutions Network, an association for the microfinance sector in India.

According to Hebbar, diversification of CreditAccess Grameen's funding sources to National Bank for Agriculture and Rural Development, foreign institutional investors, and external commercial borrowings helped the company overcome the liquidity crunch in the financial system. "Already 20

CreditAccess Grameen Aims To Grow At 30% In Next Five Years, Says CEO

Microfinance firm CreditAccess Grameen Ltd. aims to grow at an annualised rate of 30 percent in the next five years as it looks to tap households that don't have access to financial institutions. "A compounded annual growth rate of around 30 percent for the next five years is possible against 50 percent clocked in last five years," Udaya Kumar Hebbar, managing director and chief executive officer of CreditAccess Grameen, told BloombergQuint in an interview. "We have a huge potential to grow as there are still 75-100 million households [in India] that remain unbanked." This comes at a time the microfinance industry witnessed 42.9 percent year-on-year growth in the first quarter of 2019-20. The total loan portfolio stood at Rs 19 lakh crore as on June 30, according to a report by MicroFinance Institutions Network, an association for the microfinance sector in India

According to Hebbar, diversification of CreditAccess Grameen's funding sources to National Bank for Agriculture and Rural Development, foreign institutional investors, and external commercial borrowings helped the company overcome the liquidity crunch in the financial system. "Already 20 percent of our funding is coming from abroad and we plan to enhance it to 30-40 percent in the near future," said Hebbar. On Wednesday, shares of the Bengaluru-based firm rose as much as 1.7 percent to Rs 618 apiece, compared to a 0.37 percent gain in the Nifty 50 Index.

Publication	The Hindu Business Line
Edition	Online
Date	16 th September, 2019
Link	https://www.thehindubusinessline.com/money-and-banking/microfinance-industry-gets-code-for-responsible-lending/article29432617.ece

BusinessLine

Microfinance industry gets 'Code for Responsible Lending'

Our Bureau | New Delhi | Updated on September 16, 2019 | Published on September 16, 2019



File photo

More than 90 entities sign up for the Code, with more expected to follow

Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI-recognised self-regulatory organisation and industry



association for the microfinance industry, along with FIDC, have jointly released the 'Code for Responsible Lending' (CRL) for the micro credit industry.

The CRL was launched at Sa-Dhan's 15th Annual National Conference in New Delhi on Monday.

The CRL is sector-specific and entity-agnostic. In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles with respect to lending practices.

Manoj Nambiar, Chairperson, MFIN, said: "This is a significant self-regulatory step across all RBI-regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

"We are happy to note that more than 90 entities have signed up for the CRL as 'responsible lenders', and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it."

Microfinance industry gets 'Code for Responsible Lending'

Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI-recognised self-regulatory organisation and industry association for the microfinance industry, along with FIDC, have jointly released the 'Code for Responsible Lending' (CRL) for the micro credit industry. The CRL was launched at Sa-Dhan's 15th Annual National Conference in New Delhi on Monday.

The CRL is sector-specific and entity-agnostic. In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles with respect to lending practices.

Manoj Nambiar, Chairperson, MFIN, said: "This is a significant self-regulatory step across all RBI-regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

"We are happy to note that more than 90 entities have signed up for the CRL as 'responsible lenders', and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it."

Vijayalakshmi Das, Chair, Sa-Dhan, said: "This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on board,

as the code engages with all those catering to the same microfinance client. It will bring about a level-playing field for all and ensure that client protection is more adequately addressed.

“Meanwhile, the industry code has been strengthened in the areas of risk management, responsible lending, and HR practices, which includes training and client education.”

Tie up with FIDC

A significant development in CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the self-regulatory organisation for registered NBFCs. This makes CRL more inclusive in its coverage.

Raman Aggarwal, Chairman, FIDC, said: “We are pleased to sign the Code for Responsible Lending, along with MFIN and Sa-Dhan. The NBFC sector has been going through a challenging scenario for the last one year where banks, which are the major source of funding, have become risk-averse.

“CRL will be a step in the right direction to restore confidence in the non-banking lending community, as this will bring better discipline and harmony among the asset financing, loan financing and micro financing NBFCs.”

Publication	The Times of India
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Date	16 th September, 2019
Link	https://timesofindia.indiatimes.com/business/india-business/mfin-sa-dhan-release-code-for-responsible-lending-for-micro-credit-industry/articleshow/71150154.cms

THE TIMES OF INDIA BUSINESS

MFIN, Sa-Dhan release code for responsible lending for micro-credit industry

The Code for Responsible Lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC.

The Code, launched at Sa-Dhan's 15th Annual National Conference, aims to lay down uniform principles for customer-conduct in micro-credit, and is sector specific and entity agnostic, MFIN said in a statement.

One of the major guidelines in CRL mandates that only three microcredit entities can lend to a client at the same time.

This means that if a client has three active loans from any provider, then a fourth entity will not be able to lend to the client.

NBFC-MFIs are additionally required to ensure that not more than 2NBFC-MFIs lend to a customer. Moreover, prior to sanctioning of a loan, a micro-credit provider should ensure that the total indebtedness should not exceed Rs 1 lakh per customer, MFIN said.

In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for microfinance institutions (MFIs) that will act as a binding and compulsory set of principles in relation to lending practices, the release said.

"This is a significant self-regulatory step across all RBI regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

"We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it," said Manoj Nambiar, Chairperson, MFIN.

Vijayalakshmi Das, Chair, Sa-Dhan added that the Industry code has been strengthened in the areas of risk management, responsible lending and HR practices which include training and client education.

MFIN further said a significant development in the CRL adoption was the signing up

Publication	Outlook
Edition	Online
Date	16 th September, 2019
Link	https://www.outlookindia.com/newsscroll/mfin-sadhan-release-code-for-responsible-lending-for-microcredit-industry/1619915

Outlook

THE NEWS SCROLL

16 SEPTEMBER 2019 Last Updated at 4:10 PM | SOURCE: PTI

MFIN, Sa-Dhan release code for responsible lending for micro-credit industry



New Delhi, Sep 16 (PTI) Three self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry with an aim at bringing more transparency and address customer-centric issues.

The Code for Responsible Lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC.

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"We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it," said Manoj Nambiar, Chairperson, MFIN.

Vijayalakshmi Das, Chair, Sa-Dhan added that the industry code has been strengthened in the areas of risk management, responsible lending and HR practices which include training and client education.

MFIN further said a significant development in the CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the self-regulatory organization for registered NBFCs.

This makes the CRL more inclusive in its coverage, it added.

A wide range of providers such as NBFC-MFIs, banks, small finance banks (SFBs), NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households.

"Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer's Rights for micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan," MFIN said.

As per MFIN's first quarter 2019-20 Micrometer report, the entire microfinance industry has witnessed a growth of 42.9 per cent year-on-year.

Banks hold 40.9 per cent share of the total micro-credit while NBFC-MFIs are the second largest provider of micro-credit accounting for 30.2 per cent share. SFBs have total share of 17 per cent, NBFCs 10.8 per cent and other MFIs account for one per cent share.

Publication	Bloomberg Quint
Edition	Online
Date	16 th September, 2019
Link	https://www.bloombergquint.com/business/2019/09/16/mfin-sa-dhan-release-code-for-responsible-lending-for-micro-credit-industry



Microfinance Industry To Self-Regulate With Code For Responsible Lending

Three self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry with an aim at bringing more transparency and address customer issues.

The Code for Responsible Lending was launched by Microfinance Institutions Network and Sa-Dhan along with Finance Industry Development Council .

The Code, launched at Sa-Dhan's 15th Annual National Conference, aims to lay down uniform principles for customer-conduct in micro-credit, and is sector specific and entity agnostic, MFIN said in a statement.

One of the major guidelines in code mandates that only three micro-credit entities can lend to a client at the same time.

This means that if a client has three active loans from any provider, then a fourth entity will not be able to lend to the client.

Non-banking microfinanciers are additionally required to ensure that not more than two NBFC-microfinance institutions lend to a customer. Besides, prior to sanctioning of a loan, a micro-credit provider should ensure that the total indebtedness should not exceed Rs 1 lakh per customer, MFIN said.

In addition to the responsible code, a revised industry Code of Conduct was also released for microfinanciers that will act as a binding and compulsory set of principles in relation to lending practices, the release said.

“This is a significant self-regulatory step across all RBI regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance,” said Manoj Nambiar, Chairperson, MFIN. “We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it.”

Vijayalakshmi Das, Chair, Sa-Dhan added that the industry code has been strengthened in the areas of risk management, responsible lending and human resource practices which include training and client education.

MFIN further said a significant development in the CRL adoption was the signing up of the FIDC, the self-regulatory organisation for registered NBFCs.

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Publication	Indian Infoline
Edition	Online
Date	16 th September, 2019
Link	https://www.indiainfoline.com/article/news-sector-banking-financials/mfin-sa-dhan-collaborate-to-launch-code-for-responsible-lending-for-microfinance-industry-119091600127_1.html

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News > Sector > Banking & Financials

MFIN, Sa-Dhan collaborate to launch 'Code for Responsible Lending' for microfinance industry

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September 16, 2019 12:55 IST | India Infonline News Service

Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI recognized self-regulatory organisations and industry associations for the microfinance industry, along with FIDC, have jointly released 'Code for Responsible Lending' (CRL) for the micro-credit industry. The launch was done at Sa-Dhan's 15th Annual National Conference in New Delhi. The CRL, which aims to lay down uniform principles for customer-conduct in micro-credit, is sector specific and entity agnostic. In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of

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According to Manoj Nambiar, Chairperson, MFIN, "Microfinance sector has seen a robust growth over the last few years and after the segregation of various entities in this segment, the landscape has evolved markedly. While it has added to the overall expansion of the industry, it has also presented us with a challenge where there is no uniform regulation for different regulated entities serving micro-credit clients. This is a significant self-regulatory step across all RBI regulated entities & others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance. We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it."

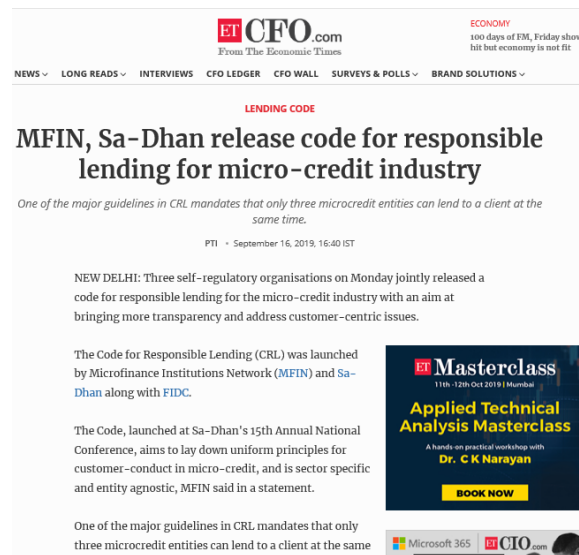
Speaking on the launch, Vijayalakshmi Das, Chair, Sa-Dhan, said, “This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on-board, as the Code engages with all those catering to the same microfinance client. It is hoped to bring about a level playing field for all and ensure client protection is more adequately addressed. Meanwhile the Industry Code has been strengthened in the areas of risk management, responsible lending and HR practices which includes training and client education.”

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Mr Raman Aggarwal, Chairman - FIDC, said, “We are pleased to sign the Code for Responsible Lending along with MFIN and Sa-Dhan. The NBFC sector has been going through a challenging scenario for the last one year where banks, which are the major source of funding, have become risk averse. CRL shall be a step in the right direction to restore the confidence in the Non-Bank lending community, as this shall bring better discipline and harmony among the Asset Financing, Loan Financing and Micro Financing NBFCs.”

Over the last two decades, the micro-credit sector has successfully mainstreamed itself as a key delivery channel to provide credit to low-income households. Currently a wide range of Providers such as NBFC-MFIs, Banks, SFBs, NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households. Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer’s Rights for micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan.

Publication	ETCFO.com
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Date	16 th September, 2019
Link	https://cfo.economictimes.indiatimes.com/news/mfin-sa-dhan-release-code-for-responsible-lending-for-micro-credit-industry/71150645



MFIN, Sa-Dhan release code for responsible lending for micro-credit industry

Three self-regulatory organisations on Monday jointly released a code for responsible lending for the micro-credit industry with an aim at bringing more transparency and address customer-centric issues. The Code for Responsible Lending (CRL) was launched by Microfinance Institutions Network (MFIN) and Sa-Dhan along with FIDC.

The Code, launched at Sa-Dhan's 15th Annual National Conference, aims to lay down uniform principles for customer-conduct in micro-credit, and is sector specific and entity agnostic, MFIN said in a statement.

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NBFC-MFIs are additionally required to ensure that not more than 2NBFC-MFIs lend to a customer. Moreover, prior to sanctioning of a loan, a micro-credit provider should ensure that the total indebtedness should not exceed Rs 1 lakh per customer, MFIN said.

"We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it," said Manoj Nambiar, Chairperson, MFIN.

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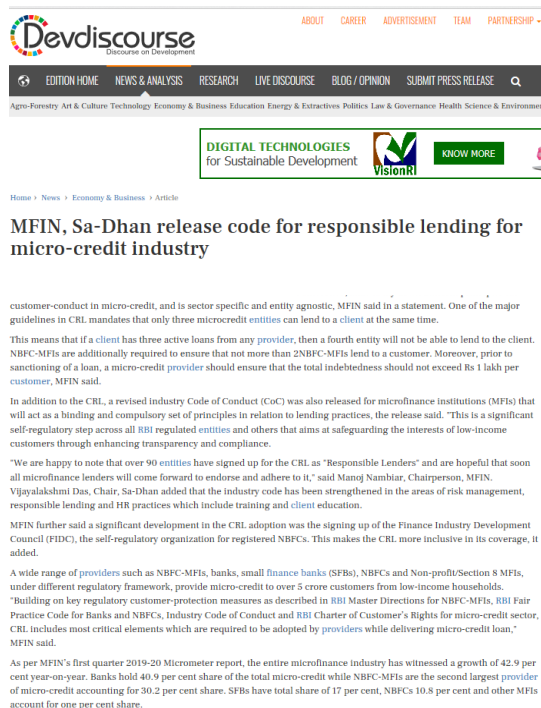
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Banks hold 40.9 per cent share of the total micro-credit while NBFC-MFIs are the second largest provider of micro-credit accounting for 30.2 per cent share. SFBs have total share of 17 per cent, NBFCs 10.8 per cent and other MFIs account for one per cent share.

Publication	Devdiscourse
Edition	Online
Date	16 th September,2019
Link	https://www.devdiscourse.com/article/business/671546-mfin-sa-dhan-release-code-for-responsible-lending-for-micro-credit-industry



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In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for microfinance institutions (MFIs) that will act as a binding and compulsory set of principles in relation to lending practices, the release said. "This is a significant self-regulatory step across all RBI regulated entities and others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

"We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it," said Manoj Nambiar, Chairperson, MFIN. Vijayalakshmi Das, Chair, Sa-Dhan added that the industry code has been strengthened in the areas of risk management, responsible lending and HR practices which include training and client education.

MFIN further said a significant development in the CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the self-regulatory organization for registered NBFCs. This makes the CRL more inclusive in its coverage, it added.

A wide range of providers such as NBFC-MFIs, banks, small finance banks (SFBs), NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households. "Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer's Rights for micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan," MFIN said.

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Publication	Indian Web
Edition	Online
Date	16 th September, 2019
Link	https://www.indianweb2.com/2019/09/16/mfin-sa-dhan-collaborate-launch-code-responsible-lending-micro-finance-industry/



MFIN, Sa-Dhan Collaborate to Launch 'Code for Responsible Lending' for Micro-Finance Industry

Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI recognized self-regulatory organisations and industry associations for the microfinance industry, along with FIDC, have jointly released 'Code for Responsible Lending' (CRL) for the micro-credit industry.

The launch was done today at Sa-Dhan's 15th Annual National Conference in New Delhi. The CRL, which aims to lay down uniform principles for customer-conduct in micro-credit, is sector specific and entity agnostic. In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles w.r.t. lending practices.

According to Mr. Manoj Nambiar, Chairperson, MFIN, "Microfinance sector has seen a robust growth over the last few years and after the segregation of various entities in this segment, the landscape has evolved markedly.

While it has added to the overall expansion of the industry, it has also presented us with a challenge where there is no uniform regulation for different regulated entities serving micro-credit clients.

This is a significant self-regulatory step across all RBI regulated entities & others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance.

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Speaking on the launch, Ms Vijayalakshmi Das, Chair, Sa-Dhan, said, “This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on-board, as the Code engages with all those catering to the same microfinance client.

It is hoped to bring about a level playing field for all and ensure client protection is more adequately addressed. Meanwhile the Industry Code has been strengthened in the areas of risk management, responsible lending and HR practices which includes training and client education.”

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CRL shall be a step in the right direction to restore the confidence in the Non-Bank lending community, as this shall bring better discipline and harmony among the Asset Financing, Loan Financing and Micro Financing NBFCs.”

Over the last two decades, the micro-credit sector has successfully mainstreamed itself as a key delivery channel to provide credit to low-income households. Currently a wide range of Providers such as NBFC-MFIs, Banks, SFBs, NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households. Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer’s Rights for micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan.

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Further, the revised industry Code of Conduct (CoC) released by MFIN and Sa-Dhan for the microfinance sector aims to enhance responsible lending behavior and practices which is central to customer welfare. Given that customers of micro-credit may not always fully understand the product and its impact, it is imperative that providers take greater responsibility to ensure that customers’ interests are protected through internalizing these practices.

Both CRL and CoC aim at promoting and advancing ‘responsible lending’ practices in the microfinance. A microfinance customer as defined by the RBI (for NBFC-MFIs) is a person with an annual household income of Rs 1 lakh in rural India and Rs 1.6 lakhs in urban India.

As per MFIN's Q1FY20 Micrometer report, the entire microfinance industry has witnessed a growth of 42.9% YoY. Banks hold 40.9% share of the total micro-credit universe while NBFC-MFIs are the second largest provider of micro-credit accounting for 30.2% share. SFBs have total share of 17.0%, NBFCs 10.8% and other MFIs account for 1% share in the microfinance universe.

Publication	The Banking & Finance Post
Edition	Online
Date	16 th September, 2019
Link	https://bfsi.eletsonline.com/mfin-sa-dhan-jointly-launch-code-for-responsible-lending-for-microfinance-industry/



MFIN, Sa-Dhan jointly launch 'Code for Responsible Lending' for microfinance industry

Microfinance Institutions Network (MFIN) and Sa-Dhan, the Reserve Bank of India recognised self-regulatory organisations and industry associations for the microfinance industry, along with Finance Industry Development Council (FIDC), have jointly unveiled the 'Code for Responsible Lending' (CRL) for the micro-credit industry.

The launch was done today at Sa-Dhan's 15th Annual National Conference in New Delhi. The CRL, aims to ensure uniform principles for customer-conduct in micro-credit. It is sector-specific and entity agnostic.

Further, a modified industry Code of Conduct (CoC) was also introduced for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles w.r.t. lending practices.

According to Manoj Nambiar, Chairperson, MFIN, "Microfinance sector has seen a robust growth over the last few years and after the segregation of various entities in this segment, the landscape has evolved markedly. While it has added to the overall expansion of the industry, it has also presented us with a challenge where there is no uniform regulation for different regulated entities serving micro-credit clients. This is a significant self-regulatory step across all RBI regulated entities & others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance. We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it."

Vijayalakshmi Das, Chair, Sa-Dhan, said, “This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on-board, as the Code engages with all those catering to the same microfinance client. It is hoped to bring about a level playing field for all and ensure client protection is more adequately addressed. Meanwhile, the Industry Code has been strengthened in the areas of risk management, responsible lending and HR practices which includes training and client education.”

A significant move in the CRL adoption was the participation of the Finance Industry Development Council (FIDC), the Self-Regulatory Organisation for Registered NBFCs. This increases CRL’s inclusivity in its coverage.

Raman Aggarwal, Chairman – FIDC, said, “We are pleased to sign the Code for Responsible Lending along with MFIN and Sa-Dhan. The NBFC sector has been going through a challenging scenario for the last one year where banks, which are the major source of funding, have become risk-averse. CRL shall be a step in the right direction to restore the confidence in the Non-Bank lending community, as this shall bring better discipline and harmony among the Asset Financing, Loan Financing and Micro Financing NBFCs.”

For the last two decades, the microcredit sector has effectively mainstreamed itself as a key point of delivery to offer credit to low-income households. As of now, a plethora of Providers such as NBFC-MFIs, Banks, SFBs, NBFCs and Non-profit/Section 8 MFIs, under the various regulatory framework, ensure micro-credit to over five crore customers from low-income households.

Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer’s Rights for the micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan.

One of the pivotal guidelines in CRL mandates that only three microcredit entities can lend to a client at the same. This means that if a client has three active loans from any

Provider, then a fourth entity will not be able to lend to the client.

NBFC-MFIs are additionally required to ensure that not more than 2 NBFC-MFIs lend to a customer. Moreover, prior to sanctioning of loan, a micro-credit provider should ensure that the total indebtedness should not exceed Rs 1 lakh per customer.

Besides, the revised industry Code of Conduct (CoC) unveiled by MFIN and Sa-Dhan for the microfinance sector focuses on enhancing the responsible lending activities and practices which is central to customer welfare.

Going by the fact that customers of micro-credit may not always pose complete understanding of the product and its impact, it is crucial that providers take larger responsibility to ensure that customers’ interests are protected through internalizing these practices.

Both CRL and CoC are focused on highlighting and advancing ‘responsible lending’ practices in microfinance. A microfinance customer as defined by the RBI (for NBFC-MFIs) is one that holds an annual household income of Rs 1 lakh in rural India and Rs 1.6 lakhs in urban India.

As per MFIN's Q1FY20 Micrometer report, the entire microfinance industry has witnessed a growth of 42.9 percent YoY. Banks hold 40.9 percent share of the total microcredit universe while NBFC-MFIs are the second largest provider of micro-credit accounting for 30.2 percent share. SFBs have total share of 17.0 percent, NBFCs 10.8 percent and other MFIs account for 1 percent share in the microfinance universe.

Publication	Indian Education Diary
Edition	Online
Date	16 th September,2019
Link	https://indiaeducationdiary.in/mfin-sa-dhan-collaborate-launch-code-responsible-lending-microfinance-industry/



MFIN and Sa-Dhan collaborate to launch 'Code for Responsible Lending' for microfinance industry

Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI recognized self-regulatory organisations and industry associations for the microfinance industry, along with FIDC, have jointly released 'Code for Responsible Lending' (CRL) for the micro-credit industry. The launch was done today at Sa-Dhan's 15th Annual National Conference in New Delhi. The CRL, which aims to lay down uniform principles for customer-conduct in micro-credit, is sector specific and entity agnostic. In addition to the CRL, a revised industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles w.r.t. lending practices.

According to Mr. Manoj Nambiar, Chairperson, MFIN, "Microfinance sector has seen a robust growth over the last few years and after the segregation of various entities in this segment, the landscape has evolved markedly. While it has added to the overall expansion of the industry, it has also presented us with a challenge where there is no uniform regulation for different regulated entities serving micro-credit clients. This is a significant self-regulatory step across all RBI regulated entities & others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance. We are happy to note that over 90 entities have signed up for the CRL as "Responsible Lenders" and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it."

Speaking on the launch, Ms Vijayalakshmi Das, Chair, Sa-Dhan, said, “This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on-board, as the Code engages with all those catering to the same microfinance client. It is hoped to bring about a level playing field for all and ensure client protection is more adequately addressed. Meanwhile the Industry Code has been strengthened in the areas of risk management, responsible lending and HR practices which includes training and client education.”

A significant development in the CRL adoption was the signing up of the Finance Industry Development Council (FIDC), the Self-Regulatory Organization for Registered NBFCs. This makes the CRL more inclusive in its coverage.

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Over the last two decades, the micro-credit sector has successfully mainstreamed itself as a key delivery channel to provide credit to low-income households. Currently a wide range of Providers such as NBFC-MFIs, Banks, SFBs, NBFCs and Non-profit/Section 8 MFIs, under different regulatory framework, provide micro-credit to over 5 crore customers from low-income households. Building on key regulatory customer-protection measures as described in RBI Master Directions for NBFC-MFIs, RBI Fair Practice Code for Banks and NBFCs, Industry Code of Conduct and RBI Charter of Customer’s Rights for micro-credit sector, CRL includes most critical elements which are required to be adopted by providers while delivering micro-credit loan.

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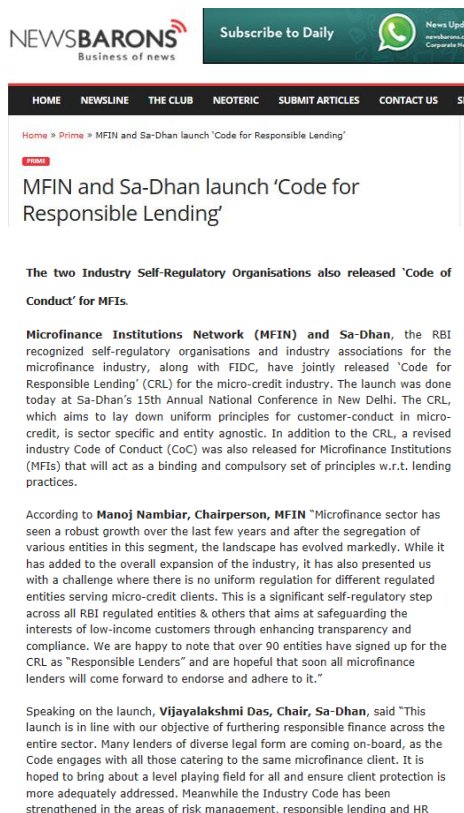
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Both CRL and CoC aim at promoting and advancing ‘responsible lending’ practices in the microfinance. A microfinance customer as defined by the RBI (for NBFC-MFIs) is a person with an annual household income of Rs 1 lakh in rural India and Rs 1.6 lakhs in urban India.

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Date	16 th September,2019
Link	https://www.newsbarons.com/prime/mfin-and-sa-dhan-launch-code-for-responsible-lending/



MFIN and Sa-Dhan launch 'Code for Responsible Lending'

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Speaking on the launch, Vijayalakshmi Das, Chair, Sa-Dhan, said “This launch is in line with our objective of furthering responsible finance across the entire sector. Many lenders of diverse legal form are coming on-board, as the Code engages with all those catering to the same microfinance client. It is hoped to bring about a level playing field for all and ensure client protection is more adequately addressed. Meanwhile the Industry Code has been strengthened in the areas of risk management, responsible lending and HR practices which includes training and client education.”

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Publication	India Finance News
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Date	17 th September, 2019
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India Finance News

Micro lenders cap total loans to ₹1 lakh per borrower

BY VIKRAM RAM ON SEPTEMBER 17, 2019



Lenders engaged in micro lending, including large banks such as IndusInd and Kotak Mahindra, have come together to safeguard their loan asset by preventing over-leveraging of micro borrowers. A common 'Code for Responsible Lending' has been unveiled on Monday to bar more than three lenders offering loans to a single borrower and cap the size of total lending to ₹1 lakh per borrower. This revised code has been in the works for the past year to expand the scope of it from a mere code of conduct for NBFC-MFIs to a code for the entire micro-credit industry.

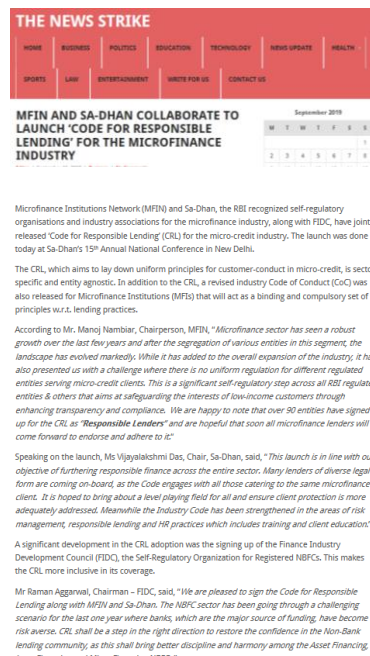
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"The introduction of the Code for Responsible Lending in microcredit is momentous for the sector. This is probably the first time globally where different entities are coming together to self-regulate in a voluntary fashion," said Manoj Kumar Nambiar, chair at Microfinance Institutions Network (MFIN), the industry body for NBFC-MFIs.

At present, a diverse set of lenders such as NBFC-MFIs, banks, small finance banks, NBFCs and non-profit/section 8 MFIs extend micro loans to over five crore women borrowers.

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According to Mr. Manoj Nambiar, Chairperson, MFIN, “Microfinance sector has seen a robust growth over the last few years and after the segregation of various entities in this segment, the landscape has evolved markedly. While it has added to the overall expansion of the industry, it has also presented us with a challenge where there is no uniform regulation for different regulated entities serving micro-credit clients. This is a significant self-regulatory step across all RBI regulated entities & others that aims at safeguarding the interests of low-income customers through enhancing transparency and compliance. We are happy to note that over 90 entities have signed up for the CRL as “Responsible Lenders” and are hopeful that soon all microfinance lenders will come forward to endorse and adhere to it.”

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Publication	NRI News
Edition	Online
Date	17 th September, 2019
Link	https://nrinews24x7.com/mfin-and-sa-dhan-collaborate-to-launch-code-for-responsible-lending-for-microfinance-industry/



New Delhi: Microfinance Institutions Network (MFIN) and Sa-Dhan, the RBI recognized self-regulatory organisations and industry associations for the microfinance industry, along with FIDC, have jointly released 'Code for Responsible Lending' (CRL) for the micro-credit industry. The launch was done today at Sa-Dhan's 15th Annual National Conference in New Delhi. The CRL, which aims to lay down uniform principles for customer-conduct in micro-credit, is sector specific and entity agnostic. In addition to the CRL, a revised Industry Code of Conduct (CoC) was also released for Microfinance Institutions (MFIs) that will act as a binding and compulsory set of principles w.r.t. lending practices.

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