

Interest Rates by MFIN member Regulated Entities

#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Average Interest Rate	Average For	Updated as on*
1	Bandhan Bank	22.95%	22.95%	22.95%	Q4 FY 23-24	06th Jun 24
2	IndusInd Bank	23.00%	25.13%	23.60%	Q4 FY 23-24	08th Jul 24
3	Creditaccess Grameen Ltd	18.00%	22.25%	21.38%	Q4 FY 23-24	21st May 24
4	L&T Finance	24.00%	24.00%	24.00%	Q4 FY 23-24	06th Jun 24
5	Jana Small Finance Bank	22.00%	25.00%	24.10%	Q4 FY 23-24	01st Jun24
6	Spandana Sphoorty Financial Ltd	25.00%	25.00%	25.00%	Q4 FY 23-24	15th May 24
7	Fusion Micro Finance Ltd	19.00%	23.40%	23.09%	Q4 FY 23-24	20th May 24
8	IIFL Samasta Finance Ltd	24.24%	24.24%	24.24%	Q4 FY 23-24	03rd Jun 24
9	Muthoot Microfin Ltd	23.00%	24.40%	24.25%	Q4 FY 23-24	03rd Jun 24
10	IDFC First Bank	21.00%	28.00%	24.50%	Q4 FY 23-24	04th Jun 24
11	Satin Credit Care Network Ltd	24.90%	24.98%	24.94%	Q4 FY 23-24	22nd May 24
12	Ujjivan Small Finance Bank	23.00%	23.75%	23.07%	Q4 FY 23-24	09th Jul 24
13	ESAF Small Finance Bank	25.00%	25.95%	25.66%	Q1 FY 24-25	08th Jul 24
14	Unity Small Finance Bank	25.00%	29.00%	25.22%	Q1 FY 24-25	08th Jul 24
15	HDFC Bank	22.00%	25.00%	24.70%	Q4 FY 23-24	03rd Jul 24
16	Belstar Microfinance Ltd	23.00%	24.60%	24.62%	Q4 FY 23-24	21st May 24
17	Svatantra Microfin Pvt Ltd	19.75%	24.25%	23.21%	Q4 FY 23-24	16th May 24
18	Annapurna Finance Pvt Ltd	19.90%	26.00%	23.98%	Q4 FY 23-24	21st May 24
19	Arohan Financial Services Ltd	23.00%	26.50%	24.86%	Q4 FY 23-24	20th May 24
20	Axis Bank	23.50%	24.50%	24.30%	Q4 FY 23-24	08th Jun 24
21	Equitas Small Finance Bank	18.00%	26.00%	25.00%	Q4 FY 23-24	04th Jun 24
22	Satya Microcapital Ltd	18.00%	25.00%	23.99%	Q4 FY 23-24	22nd May 24
23	Chaitanya India Fin Credit Pvt Ltd	22.20%	26.45%	23.55%	Q4 FY 23-24	15th May 24
24	RBL Bank	24.00%	25.00%	25.00%	Q1 FY 24-25	08th Jul 24
25	Suryoday Small Finance Bank	23.75%	28.00%	25.48%	Q4 FY 23-24	05th Jun 24
26	Midland Microfin Ltd	25.50%	25.50%	25.50%	Q4 FY 23-24	04th Jun 24
27	Light Microfinance Pvt Ltd	27.00%	27.00%	26.00%	Q4 FY 23-24	11th Jun 24
28	Namra Finance Ltd	26.00%	27.25%	26.97%	Q4 FY 23-24	09th Jul 24
29	Yes Bank	26.00%	26.00%	26.00%	Q4 FY 23-24	05th Jun 24
30	TATA Capital	25.49%	25.49%	25.49%	Q4 FY 23-24	06th Jun 24
31	Sindhua Microcredit Pvt Ltd	25.00%	27.00%	25.83%	Q4 FY 23-24	28th May 24
32	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q4 FY 23-24	20th May 24

33	Svamaan Financial Services Pvt Ltd	23.00%	24.00%	23.85%	Q4 FY 23-24	20th May 24
34	Sv Creditline Pvt Ltd	22.00%	29.00%	26.29%	Q4 FY 23-24	
35	Piramal Capital & Housing Finance	22.00%	27.00%	25.60%	Q1 FY 24-25	10th Jul 24
36	Jagaran Microfin Pvt Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	15th May 24
37	Adi Chitragupta Finance Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	16th May 24
38	Dvara KGFS	26.00%	27.75%	27.10%	Q4 FY 23-24	07th Jun 24
39	ICICI Bank	21.50%	25.00%	22.41%	Q4 FY 23-24	06th Jun 24
40	Mitrata Inclusive Financial Services Pvt Ltd	26.00%	26.50%	26.49%	Q4 FY 23-24	20th May 24
41	Arth Microfinance Pvt Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	20th May 24
42	Janakalyan Financial Services Pvt Ltd	26.50%	26.50%	26.50%	Q4 FY 23-24	24th May 24
43	Sarala Development & Microfinance Pvt Ltd	18.00%	27.00%	23.55%	Q4 FY 23-24	20th May 24
44	Nightingale Finvest Pvt Ltd	18.00%	24.00%	23.88%	Q4 FY 23-24	20th May 24
45	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q4 FY 23-24	09th Jul 24
46	Sriffin Credit Private Limited	26.50%	26.50%	26.50%	Q4 FY 23-24	21st May 24
47	Grameen Shakti	27.00%	27.00%	27.00%	Q4 FY 23-24	09th Jul 24
48	Agora Microfinance India Ltd	24.00%	30.50%	25.47%	Q4 FY 23-24	20th May 24
49	ITI Credit	24.00%	30.00%	25.50%	Q4 FY 23-24	12th Jun 24
50	Aviral Finance Pvt Ltd	27.70%	28.00%	27.99%	Q4 FY 23-24	23rd May 24
51	Bajaj Finserv	24.00%	26.00%	24.72%	Q4 FY 23-24	15th Jun 24
52	Magenta Finance Services Pvt Ltd	24.00%	24.00%	24.00%	Q4 FY 23-24	04th Jun 24
53	South India Finvest Pvt Ltd	26.00%	26.00%	26.00%	Q4 FY 23-24	9th Jul 24
54	Sarwadi Finance Pvt Ltd	26.50%	26.50%	26.50%	Q4 FY 23-24	05th Jun 24
55	Asa International India Microfinance Ltd	Subsidized NSFDC loans only disbursed				
56	Inditrade Microfinance Ltd	NA				
57	Humana Financial Services Pvt Ltd					
58	VFS Capital Ltd					
59	Save Microfinance Pvt Ltd					
60	Vruksha Microfin Pvt Ltd					
61	Share Microfin Ltd					
62	Samavesh Finserve Pvt Ltd					
63	Unacco Financial Services Pvt Ltd					
64	Msm Microfinance Pvt Ltd					
65	Bwda Financial Ltd					
66	M Power Micro Finance Pvt Ltd					
67	Hindusthan Microfinance Pvt Ltd					
68	Avanti Finance Ltd					
69	Asirvad Microfinance Ltd					
70	Adhikar Microfinance Pvt Ltd					

* The date on which data was received by MFIN.

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the Banks doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans