

Interest Rates by MFIN member Regulated Entities						
#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Weighted Avg. Interest Rate	Average For	Last updated on*
NBFC-MFIs						
1	Creditaccess Grameen Ltd	18.00%	23.75%	22.15%	Q2 FY 25-26	06th November25
2	Muthoot Microfin Ltd	24.20%	24.85%	24.38%	Q2 FY 25-26	07th October25
3	Satin Credit Care Network Ltd	23.18%	27.95%	25.52%	Q2 FY 25-26	06th November25
4	Annapurna Finance Pvt Ltd	23.49%	23.49%	23.49%	Q2 FY 25-26	10th October25
5	Fusion Finance Limited	19.00%	23.98%	23.88%	Q2 FY 25-26	13th October25
6	IIFL Samasta Finance Ltd	22.95%	24.95%	23.77%	Q1 FY 25-26	08th July 25
7	Belstar Microfinance Ltd	22.80%	24.00%	23.00%	Q2 FY 25-26	05th November25
8	Chaitanya India Fin Credit Pvt Ltd	22.25%	24.00%	23.03%	Q2 FY 25-26	04th November25
9	Svatantra Microfin Pvt Ltd	22.30%	24.00%	23.27%	Q1 FY 25-26	07th July 25
10	Arohan Financial Services Ltd	23.74%	24.24%	23.05%	Q2 FY 25-26	07th November25
11	Asirvad Microfinance Ltd	22.75%	24.00%	23.83%	Q2 FY 25-26	01st November25
12	Spandana Sphoorty Financial Ltd	23.00%	26.00%	24.29%	Q2 FY 25-26	06th November25
13	Satya Microcapital Ltd	21.90%	25.00%	24.64%	Q2 FY 25-26	14th October25
14	Midland Microfin Ltd	19.50%	25.50%	25.46%	Q2 FY 25-26	10th October25
15	Namra Finance Ltd	26.00%	27.85%	27.72%	Q2 FY 25-26	31st October 25
16	Light Microfinance Pvt Ltd	24.50%	27.50%	26.45%	Q2 FY 25-26	03rd November25
17	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q2 FY 25-26	31st October 25
18	VFSCapital Ltd	24.00%	24.00%	24.00%	Q2 FY 25-26	01st November25
19	Save Microfinance Pvt Ltd	24.00%	26.00%	25.35%	Q2 FY 25-26	08th October25
20	Bwda Financial Ltd	19.00%	24.00%	23.29%	Q2 FY 25-26	08th October25
21	Adi Chitragupta Finance Ltd	26.50%	27.00%	26.75%	Q2 FY 25-26	01st November25
22	DJT	27.00%	29.00%	28.00%	Q2 FY 25-26	06th November25
23	Jagaran Microfin Pvt Ltd	25.50%	27.00%	26.53%	Q2 FY 25-26	07th October25
24	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q2 FY 25-26	10th October25
25	Janakalyan Financial Services Pvt	26.00%	26.50%	26.41%	Q2 FY 25-26	10th November25
26	Mitrata Inclusive Financial Services	26.50%	26.50%	26.50%	Q2 FY 25-26	06th October25
27	Keshava Prabha	24.50%	24.50%	24.50%	Q1 FY 25-26	02nd August 25
28	Nightingale Finvest Pvt Ltd	18.00%	24.00%	23.49%	Q2 FY 25-26	07th November25
29	Srifer Credit Private Limited	26.50%	26.50%	26.50%	Q1 FY 25-26	01st July 25
30	Vruksha Microfin Pvt Ltd	28.50%	28.50%	28.50%	Q1 FY 25-26	04th Sept 25
31	Humana Financial Services Pvt Ltd	27.00%	27.00%	27.00%	Q2 FY 25-26	09th October25
32	Aviral Finance Pvt Ltd	27.00%	28.00%	27.69%	Q2 FY25-26	06th November25
33	UFIN Financial Services Limited	28.00%	28.00%	28.00%	Q1 FY 25-26	08th October25
34	Agora Microfinance India Ltd	24.00%	28.00%	25.35%	Q2 FY 25-26	08th October25
35	Sarala Development & Microfinance Pvt Ltd	26.00%	29.00%	28.99%	Q2 FY 25-26	06th November25
36	Share Microfin Ltd	26.00%	27.00%	26.00%	Q2 FY 25-26	14th October25
37	Samavesh Finserve Pvt Ltd	28.00%	28.00%	26.90%	Q2 FY 25-26	06th November25
38	Hindusthan Microfinance Pvt Ltd	26.00%	26.00%	26.00%	Q1 FY 25-26	01st October25
39	Asa International India Microfinance Ltd	28.50%	28.50%	28.50%	Q2 FY 25-26	10th October25
40	M Power Micro Finance Pvt Ltd	28.00%	28.00%	28.00%	Q1 FY 25-26	04th November25
41	Magenta Finance Services Pvt Ltd	25.50%	25.50%	25.50%	Q2 FY 25-26	31st October 25

42	Sarwadi Finance Pvt Ltd	25.00%	26.50%	25.75%	Q2 FY 25-26	06th November25
43	South India Finvest Pvt Ltd	23.00%	23.00%	23.00%	Q2 FY 25-26	16th October25
44	Avanti Microfinance Pvt Ltd	24.00%	27.00%	25.11%	Q1 FY 25-26	07th August 25
45	LOLC India Finance Private Limited	24.00%	26.00%	25.00%	Q2 FY 25-26	14th October25
46	Radhya Microfinance Pvt Ltd	26.00%	29.75%	27.35%	Q2 FY 25-26	01st October25
47	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q1 FY 25-26	13th October25
SFBs						
48	Jana Small Finance Bank	22.36%	25.99%	25.23%	Q1 FY 25-26	13th October25
49	Ujjivan Small Finance Bank	22.90%	24.15%	23.35%	Q2 FY 25-26	06th October25
50	ESAF Small Finance Bank	24.89%	26.00%	25.44%	Q1 FY 25-26	03rd July 25
51	AU Small Finance Bank	25.50%	26.00%	25.59%	Q2 FY 25-26	03rd October25
52	Equitas Small Finance Bank	20.75%	25.00%	23.63%	Q2 FY 25-26	10th October25
53	Suryoday Small Finance Bank	25.35%	25.99%	25.87%	Q1 FY 25-26	03rd October25
54	Unity Small Finance Bank	27.00%	29.90%	27.25%	Q2 FY 25-26	13th October25
55	Utkarsh Small Finance Bank	24.00%	25.00%	24.05%	Q1 FY 25-26	08th July 25
Banks						
56	IndusInd Bank	21.25%	25.13%	24.15%	Q2 FY 25-26	16th October25
57	Bandhan Bank	22.95%	22.95%	22.95%	Q2 FY 25-26	06th November25
58	IDFC First Bank	22.50%	22.50%	22.50%	Q2 FY 25-26	03rd November25
59	Kotak Bank	20.00%	25.00%	23.00%	Q1 FY 25-26	10th July 25
60	HDFC Bank	22.00%	25.00%	24.43%	Q1 FY 25-26	03rd July 25
61	Axis Bank	22.75%	25.25%	23.53%	Q1 FY 25-26	07th July 25
62	RBL Bank	23.00%	25.00%	24.75%	Q2 FY 25-26	01st October25
63	Yes Bank	22.00%	24.50%	23.35%	Q1 FY 25-26	07th July 25
64	ICICI Bank	21.50%	21.50%	21.50%	Q2 FY 25-26	07th November25
NBFCs						
65	L&T Finance	16.00%	23.50%	22.90%	Q2 FY 25-26	03rd November25
66	Northern Arc					
67	TATA Capital	24.25%	25.99%	25.30%	Q2 FY 25-26	13th October25
68	Piramal Capital & Housing Finance	23.00%	26.00%	23.99%	Q2 FY 25-26	14th October25
69	Dvara KGFS	17.00%	29.50%	27.50%	Q2 FY 25-26	31st October 25
70	Bajaj Finserv	23.00%	25.00%	23.75%	Q2 FY 25-26	01st October25
71	ITI Credit	24.00%	30.00%	25.50%	Q2 FY 25-26	31st October 25
72	SMFG India Credit Co Ltd	24.50%	24.50%	24.50%	Q2 FY 25-26	13th October25

**The date on which the data was received by MFIN.*

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the Banks doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans