

Interest Rates by MFIN member Regulated Entities						
#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Weighted Avg. Interest Rate	Average For	Last updated on*
NBFC-MFIs						
1	CreditAccess Grameen Limited	18.00%	23.75%	22.76%	Q4 FY 25-26	10th Apr '26
2	Satin Credit Care Network Limited	22.88%	27.95%	25.84%	Q4 FY 25-26	05th May '26
3	Svatantra Microfin Private Limited	22.75%	24.00%	23.62%	Q4 FY 25-26	06th Apr '26
4	Muthoot Microfin Limited	24.20%	24.85%	24.43%	Q4 FY 25-26	07th Apr '26
5	Belstar Microfinance Limited	22.60%	24.80%	24.20%	Q4 FY 25-26	07th Apr '26
6	Annapurna Finance Private Limited	19.90%	24.49%	24.30%	Q4 FY 25-26	08th Apr '26
7	IIFL Samasta Finance Limited	23.45%	25.45%	24.75%	Q4 FY 25-26	20th Apr '26
8	Fusion Finance Limited	19.00%	24.73%	23.83%	Q4 FY 25-26	05th May '26
9	Arohan Financial Services Limited	19.99%	24.24%	24.00%	Q4 FY 25-26	07th May '26
10	Asirvad Microfinance Limited	22.75%	24.00%	23.93%	Q4 FY 25-26	04th May '26
11	Spandana Sphoorty Financial Limited	23.00%	26.00%	25.32%	Q4 FY 25-26	07th May '26
12	Midland Microfin Limited	19.50%	25.50%	25.41%	Q4 FY 25-26	06th Apr '26
13	Satya MicroCapital Limited	21.90%	25.00%	24.75%	Q4 FY 25-26	28th Apr '26
14	Namra Finance Limited	26.00%	27.85%	27.74%	Q4 FY 25-26	01st May '26
15	Light Microfinance Private Limited	25.00%	28.00%	27.03%	Q4 FY 25-26	04th May '26
16	Svasti Microfinance Private Limited	27.00%	29.00%	28.00%	Q4 FY 25-26	06th Apr '26
17	SAVE Microfinance Private Limited	26.00%	26.00%	26.00%	Q4 FY 25-26	06th Apr '26
18	BWDA Financial Limited	18.00%	24.00%	23.57%	Q4 FY 25-26	06th Apr '26
19	Adi Chitragupta Finance Limited	26.50%	27.00%	26.75%	Q4 FY 25-26	29th Apr '26
20	DJT Microfinance Pvt. Ltd.	28.00%	28.00%	28.00%	Q4 FY 25-26	2nd May '26
21	Jagaran Microfin Private Limited	25.50%	27.00%	26.60%	Q4 FY 25-26	06th Apr '26
22	Vector Finance Private Limited	27.00%	27.00%	27.00%	Q3 FY 25-26	24th Mar '26
23	Keshava Prabha Microfin Pvt. Ltd	24.50%	24.50%	24.50%	Q4 FY 25-26	01st Apr '26
24	Janakalyan Financial Services Private Limited	26.50%	30.00%	26.67%	Q4 FY 25-26	27th Apr '26
25	Nightingale Finvest Private Limited	24.00%	24.00%	24.00%	Q3 FY 25-26	24th Mar '26
26	Mitrata Inclusive Financial Services Private Limited	26.50%	26.50%	26.50%	Q4 FY 25-26	27th Apr '26
27	MSM Microfinance Private Limited (UFIN)	28.00%	28.00%	28.00%	Q4 FY 25-26	07th Apr '26
28	Sriffin Credit Private Limited	26.50%	26.50%	26.50%	Q4 FY 25-26	27th Apr '26
29	Vruksha Microfin Private Limited	28.50%	28.50%	28.50%	Q4 FY 25-26	06th May '26
30	Humana Financial Services Private Limited	27.00%	27.00%	27.00%	Q4 FY 25-26	06th Apr '26
31	Agora Microfinance India Ltd	24.00%	29.00%	25.95%	Q4 FY 25-26	06th Apr '26
32	Aviral Finance Private Limited	27.00%	28.00%	27.69%	Q3 FY 25-26	06th Feb '26
33	Sarala Development & Microfinance Pvt Ltd	29.00%	29.00%	29.00%	Q4 FY 25-26	27th Apr '26
34	Samavesh Finserve Private Limited	28.00%	28.00%	28.00%	Q3 FY 25-26	06th Feb '26

35	Hindusthan Microfinance Private Limited	26.00%	26.00%	26.00%	Q4 FY 25-26	01st Apr '26
36	Sarwadi Finance Private Limited	25.00%	26.50%	26.42%	Q4 FY 25-26	27th Apr '26
37	South India Finvest Private Limited	23.00%	23.00%	23.00%	Q3 FY 25-26	06th Mar '26
38	SHARE Microfin Limited	26.00%	27.00%	26.00%	Q3 FY 25-26	05th Jan '26
39	LOLC India Finance Pvt. Ltd.	24.00%	26.00%	25.00%	Q4 FY 25-26	02nd Apr '26
40	Magenta Finance Services Private Limited	25.50%	25.50%	25.50%	Q4 FY 25-26	04th May '26
41	M Power Micro Finance Private Limited	28.00%	28.00%	28.00%	Q1 FY 25-26	04th Nov '25
42	Radhya Microfinance Pvt Ltd	26.00%	29.75%	29.75%	Q4 FY 25-26	28th Apr '26
43	Avanti Microfinance Limited	24.00%	27.50%	25.99%	Q4 FY 25-26	02nd Apr '26
44	ASA International India Microfinance Limited	28.50%	28.50%	28.50%	Q2 FY 25-26	10th Oct '25
45	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q3 FY 25-26	24th Mar '26
SFBs						
46	Ujjivan Small Finance Bank	22.90%	24.15%	23.38%	Q4 FY 25-26	06th May '26
47	Jana Small Finance Bank	21.99%	28.75%	26.52%	Q3 FY 25-26	17th Mar '26
48	AU Small Finance Bank	25.50%	26.00%	25.57%	Q4 FY 25-26	04th May '26
49	Suryoday Small Finance Bank	25.35%	25.99%	25.86%	Q4 FY 25-26	06th Apr '26
50	Utkarsh Small Finance Bank	25.00%	26.00%	25.00%	Q4 FY 25-26	07th Apr '26
51	Equitas Small Finance Bank	24.00%	26.00%	25.49%	Q4 FY 25-26	28th Apr '26
52	ESAF Small Finance Bank	24.89%	26.00%	25.47%	Q4 FY 25-26	06th Apr '26
53	Unity Small Finance Bank	27.00%	30.02%	28.93%	Q3 FY 25-26	21st Jan '26
Banks						
54	IndusInd Bank	21.25%	25.13%	23.84%	Q4 FY 25-26	21st Apr '26
55	Bandhan Bank	22.95%	22.95%	22.95%	Q3 FY 25-26	10th Mar '26
56	HDFC Bank	22.00%	25.00%	23.85%	Q3 FY 25-26	05th Jan '26
57	IDFC First Bank	22.00%	24.00%	23.69%	Q4 FY 25-26	06th Apr '26
58	Axis Bank	22.75%	25.25%	23.50%	Q4 FY 25-26	06th Apr '26
59	Kotak Bank	20.00%	25.00%	22.98%	Q3 FY 25-26	24th Feb '26
60	RBL Bank	23.00%	25.00%	24.67%	Q4 FY 25-26	05th May '26
61	Yes Bank	22.00%	24.50%	23.27%	Q3 FY 25-26	10th Mar '26
62	ICICI Bank	21.50%	21.50%	21.50%	Q4 FY 25-26	07th Apr '26
NBFCs						
63	L&T Finance	16.00%	23.90%	23.21%	Q4 FY 25-26	05th May '26
64	TATA Capital	24.25%	25.99%	25.30%	Q4 FY 25-26	06th Apr '26
65	Bajaj Finserv	23.00%	25.00%	23.72%	Q4 FY 25-26	01st Apr '26
66	Northern Arc	23.40%	26.00%	24.94%	Q4 FY 25-26	07th May '26
67	Piramal Capital & Housing Finance	24.25%	27.00%	23.79%	Q4 FY 25-26	10th Apr '26
68	ITI Credit	22.00%	26.50%	25.50%	Q4 FY 25-26	07th Apr '26
69	Dvara KGFS	21.70%	30.50%	27.30%	Q4 FY 25-26	05th May '26
70	SMFG India Credit Company Ltd	24.50%	26.50%	24.50%	Q4 FY 25-26	04th May '26

**The date on which the data was received by MFIN.*

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For other Members doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans