

Interest Rates by MFIN member Regulated Entities						
#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Weighted Avg. Interest Rate	Average For	Last updated on*
<b>NBFC-MFIs</b>						
1	Creditaccess Grameen Ltd	18.00%	23.75%	22.71%	Q3 FY 25-26	18th Jan '26
2	Satin Credit Care Network Ltd	23.03%	27.95%	25.83%	Q3 FY 25-26	30th Jan '26
3	Muthoot Microfin Ltd	24.20%	24.85%	24.41%	Q3 FY 25-26	05th Jan '26
4	Svatantra Microfin Pvt Ltd	22.80%	24.00%	23.58%	Q3 FY 25-26	14th Jan '26
5	Annapurna Finance Pvt Ltd	19.90%	23.99%	23.77%	Q3 FY 25-26	29th Jan '26
6	IIFL Samasta Finance Ltd	23.45%	25.45%	24.39%	Q3 FY 25-26	07th Jan '26
7	Belstar Microfinance Ltd	22.60%	24.80%	23.45%	Q3 FY 25-26	05th Feb '26
8	Fusion Finance Limited	19.00%	23.98%	23.86%	Q3 FY 25-26	03rd Feb '26
9	Asirvad Microfinance Ltd	22.75%	24.00%	23.93%	Q3 FY 25-26	03rd Feb '26
10	Arohan Financial Services Ltd	23.74%	24.24%	23.60%	Q3 FY 25-26	05th Jan '26
11	Chaitanya India Fin Credit Pvt Ltd	22.75%	24.00%	23.17%	Q3 FY 25-26	02nd Feb '26
12	Spandana Sphoorty Financial Ltd	23.00%	26.00%	25.32%	Q3 FY 25-26	03rd Feb '26
13	Satya Microcapital Ltd	21.90%	25.00%	24.75%	Q3 FY 25-26	09th Jan '26
14	Midland Microfin Ltd	19.50%	25.50%	25.45%	Q3 FY 25-26	02nd Jan '26
15	Light Microfinance Pvt Ltd	25.00%	28.00%	26.73%	Q3 FY 25-26	04th Feb '26
16	Namra Finance Ltd	26.00%	27.85%	27.73%	Q3 FY 25-26	19th Jan '26
17	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q3 FY 25-26	05th Feb '26
18	VFSCapital Ltd	24.00%	24.00%	24.00%	Q3 FY 25-26	13th Jan '26
19	Save Microfinance Pvt Ltd	26.00%	26.00%	26.00%	Q3 FY 25-26	06th Jan '26
20	Bwda Financial Ltd	19.00%	24.00%	23.29%	Q2 FY 25-26	08th Oct '25
21	Adi Chitragupta Finance Ltd	26.50%	27.00%	26.75%	Q2 FY 25-26	07th Nov '25
22	DJT	28.00%	28.00%	28.00%	Q3 FY 25-26	19th Jan '26
23	Jagaran Microfin Pvt Ltd	25.50%	27.00%	26.39%	Q3 FY 25-26	06th Feb '26
24	Asa International India Microfinance Ltd	28.50%	28.50%	28.50%	Q2 FY 25-26	10th Oct '25
25	Janakalyan Financial Services Pvt Ltd	26.50%	26.50%	26.50%	Q3 FY 25-26	16th Jan '26
26	Nightingale Finvest Pvt Ltd	18.00%	24.00%	23.49%	Q2 FY 25-26	07th Nov '25
27	Keshava Prabha	24.50%	24.50%	24.50%	Q2 FY 25-26	15th Nov '25
28	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q2 FY 25-26	10th Oct '25
29	Mitrata Inclusive Financial Services Pvt Ltd	26.50%	26.50%	26.50%	Q3 FY 25-26	03rd Feb '26
30	Sriffin Credit Private Limited	26.50%	26.50%	26.50%	Q2 FY 25-26	10th Nov '25
31	Share Microfin Ltd	26.00%	27.00%	26.00%	Q3 FY 25-26	05th Jan '26
32	Agora Microfinance India Ltd	24.00%	28.00%	25.35%	Q3 FY 25-26	06th Feb '26
33	UFIN Financial Services Limited	28.00%	28.00%	28.00%	Q1 FY 25-26	08th Oct '25
34	Vruksha Microfin Pvt Ltd	28.50%	28.50%	28.50%	Q2 FY 25-26	11th Nov '25
35	Humana Financial Services Pvt Ltd	27.00%	27.00%	27.00%	Q2 FY 25-26	09th Oct '25
36	Sarala Development & Microfinance Pvt Ltd	29.00%	29.00%	29.00%	Q3 FY 25-26	06th Jan '26
37	Aviral Finance Pvt Ltd	27.00%	28.00%	27.69%	Q3 FY 25-26	06th Feb '26

38	Hindusthan Microfinance Pvt Ltd	26.00%	26.00%	26.00%	Q2 FY 25-26	01st Dec '25
39	Samavesh Finserve Pvt Ltd	28.00%	28.00%	28.00%	Q3 FY 25-26	06th Feb '26
40	M Power Micro Finance Pvt Ltd	28.00%	28.00%	28.00%	Q1 FY 25-26	04th Nov '25
41	LOLC India Finance Private Limited	24.00%	26.00%	25.00%	Q3 FY 25-26	01st Jan '26
42	South India Finvest Pvt Ltd	23.00%	23.00%	23.00%	Q2 FY 25-26	16th Oct '25
43	Sarwadi Finance Pvt Ltd	25.00%	26.50%	25.75%	Q2 FY 25-26	06th Nov '25
44	Magenta Finance Services Pvt Ltd	25.50%	25.50%	25.50%	Q3 FY 25-26	04th Feb '26
45	Radhya Microfinance Pvt Ltd	26.00%	29.75%	29.75%	Q3 FY 25-26	08th Jan '26
46	Avanti Microfinance Pvt Ltd	24.00%	27.50%	27.50%	Q3 FY 25-26	03rd Feb '26
47	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q2 FY 25-26	10th Nov '25
<b>SFBs</b>						
48	Ujjivan Small Finance Bank	22.90%	24.15%	23.36%	Q3 FY 25-26	03rd Feb '26
49	Jana Small Finance Bank	25.00%	26.75%	25.94%	Q2 FY 25-26	10th Nov '25
50	ESAF Small Finance Bank	24.89%	26.00%	25.99%	Q3 FY 25-26	02nd Feb '26
51	Utkarsh Small Finance Bank	24.00%	25.00%	24.08%	Q3 FY 25-26	05th Feb '26
52	AU Small Finance Bank	25.50%	26.00%	25.60%	Q3 FY 25-26	06th Jan '26
53	Equitas Small Finance Bank	20.75%	26.00%	25.06%	Q3 FY 25-26	05th Jan '26
54	Unity Small Finance Bank	27.00%	30.20%	28.93%	Q3 FY 25-26	21st Jan '26
55	Suryoday Small Finance Bank	25.35%	25.99%	25.84%	Q3 FY 25-26	06th Jan '26
<b>Banks</b>						
56	Bandhan Bank	22.95%	22.95%	22.95%	Q2 FY 25-26	06th Nov '25
57	IndusInd Bank	21.25%	25.13%	24.10%	Q3 FY 25-26	20th Jan '26
58	HDFC Bank	22.00%	25.00%	23.85%	Q3 FY 25-26	05th Jan '26
59	IDFC First Bank	22.00%	24.00%	22.70%	Q3 FY 25-26	05th Jan '26
60	RBL Bank	23.00%	25.00%	24.72%	Q3 FY 25-26	03rd Feb '26
61	Axis Bank	22.75%	25.25%	23.50%	Q3 FY 25-26	13th Jan '26
62	Kotak Bank	20.00%	25.00%	23.00%	Q2 FY 25-26	08th Dec '25
63	Yes Bank	22.00%	24.50%	23.35%	Q2 FY 25-26	10th Nov '25
64	ICICI Bank	21.50%	21.50%	21.50%	Q3 FY 25-26	05th Jan '26
<b>NBFCs</b>						
65	L&T Finance	16.00%	23.90%	23.10%	Q3 FY 25-26	02nd Feb '26
66	TATA Capital	24.25%	25.99%	25.30%	Q3 FY 25-26	02nd Jan '26
67	Bajaj Finserv	23.00%	25.00%	23.75%	Q3 FY 25-26	02nd Feb '26
68	Northern Arc	23.40%	26.00%	24.94%	Q3 FY 25-26	12th Jan '26
69	Piramal Capital & Housing Finance	23.00%	26.00%	23.99%	Q3 FY 25-26	08th Jan '26
70	Dvara KGFS	17.00%	29.75%	28.19%	Q3 FY 25-26	05th Jan '26
71	ITI Credit	22.00%	25.50%	25.50%	Q3 FY 25-26	08th Jan '26
72	SMFG India Credit Co Ltd	24.50%	24.50%	24.50%	Q3 FY 25-26	22nd Jan '26

*\*The date on which the data was received by MFIN.*

*The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.*

*For other Members doing JLG as well as SHG loans the interest rates shown in the table are for the JLG loans*



