

Interest Rates by MFIN member Regulated Entities						
#	Name of Lender	Minimum Interest Rate	Maximum Interest Rate	Weighted Avg. Interest Rate	Average For	Last updated on*
1	Bandhan Bank	22.95%	22.95%	22.95%	Q1 FY 25-26	05th July 25
2	IndusInd Bank	21.25%	25.13%	24.09%	Q1 FY 25-26	04th August 25
3	CreditAccess Grameen Ltd	18.00%	23.00%	22.11%	Q1 FY 25-26	06th Sept 25
4	L&T Finance	16.00%	23.50%	22.90%	Q1 FY 25-26	05th Sept 25
5	Jana Small Finance Bank	19.99%	25.00%	22.85%	Q3 FY 24-25	18th Apr 25
6	Spandana Sphoorty Financial Ltd	23.00%	26.00%	24.29%	Q2 FY 25-26	07th October25
7	Fusion Finance Limited	19.00%	23.98%	23.79%	Q1 FY 25-26	06th Sept 25
8	IIFL Samasta Finance Ltd	22.95%	24.95%	23.77%	Q1 FY 25-26	08th July 25
9	Asirvad Microfinance Ltd	22.75%	24.00%	23.83%	Q2 FY 25-26	07th October25
10	Muthoot Microfin Ltd	24.20%	24.85%	24.38%	Q2 FY 25-26	07th October25
11	IDFC First Bank	22.50%	22.50%	22.50%	Q1 FY 25-26	05th July 25
12	Satin Credit Care Network Ltd	23.03%	24.98%	24.77%	Q1 FY 25-26	08th August 25
13	Ujjivan Small Finance Bank	22.90%	24.15%	23.35%	Q2 FY 25-26	06th October25
14	ESAF Small Finance Bank	24.89%	26.00%	25.44%	Q1 FY 25-26	03rd July 25
15	Unity Small Finance Bank	25.00%	29.00%	25.22%	Q3 FY 24-25	12th Feb 25
16	HDFC Bank	22.00%	25.00%	24.43%	Q1 FY 25-26	03rd July 25
17	Belstar Microfinance Ltd	18.00%	22.90%	22.77%	Q4 FY 24-25	29th May 25
18	AU Small Finance Bank	25.50%	26.00%	25.59%	Q2 FY 25-26	03rd October25
19	Svatantra Microfin Pvt Ltd	22.30%	24.00%	23.27%	Q1 FY 25-26	07th July 25
20	Annapurna Finance Pvt Ltd	19.90%	23.49%	23.49%	Q4 FY 24-25	29th May 25
21	Arohan Financial Services Ltd	23.74%	24.24%	23.05%	Q2 FY 25-26	07th October25
22	Axis Bank	22.75%	25.25%	23.53%	Q1 FY 25-26	07th July 25
23	Equitas Small Finance Bank	20.75%	25.00%	24.00%	Q4 FY 24-25	05th May 25
24	Satya Microcapital Ltd	22.90%	24.75%	24.26%	Q4 FY 24-25	07th May 25
25	Chaitanya India Fin Credit Pvt Ltd	22.25%	24.00%	23.03%	Q2 FY 25-26	01st October25
26	RBL Bank	23.00%	25.00%	24.75%	Q2 FY 25-26	01st October25
27	Suryoday Small Finance Bank	25.35%	25.99%	25.87%	Q1 FY 25-26	03rd October25
28	Midland Microfin Ltd	19.50%	25.50%	25.24%	Q1 FY 25-26	02nd July 25
29	Light Microfinance Pvt Ltd	24.00%	27.00%	26.50%	Q1 FY 25-26	02nd October25
30	Namra Finance Ltd	26.00%	27.25%	26.73%	Q4 FY 24-25	06th June 25
31	Yes Bank	22.00%	24.50%	23.35%	Q1 FY 25-26	07th July 25
32	TATA Capital	24.25%	25.99%	25.40%	Q4 FY 24-25	07th June 25
33	Svasti Microfinance Pvt Ltd	26.50%	26.50%	26.50%	Q1 FY 25-26	03rd October25
34	VFSCapital Ltd	24.00%	24.00%	24.00%	Q1 FY 25-26	04th Sept 25
35	Save Microfinance Pvt Ltd	24.00%	26.00%	24.49%	Q1 FY 25-26	07th August 25
36	Piramal Capital & Housing Finance	22.00%	27.00%	25.80%	Q3 FY 24-25	15th Jan 25
37	Jagaran Microfin Pvt Ltd	25.50%	27.00%	26.53%	Q2 FY 25-26	07th October25
38	Adi Chitragupta Finance Ltd	26.50%	27.00%	26.00%	Q1 FY 25-26	07th July 25
39	Dvara KGFS	26.00%	27.75%	27.15%	Q4 FY 24-25	10th May 25
40	ICICI Bank	21.50%	24.00%	21.50%	Q4 FY 24-25	16th May 25
41	Share Microfin Ltd	26.00%	27.00%	26.00%	Q4 FY 24-25	04th June 25
42	Bwda Financial Ltd	18.00%	24.00%	23.99%	Q4 FY 24-25	12th Apr 25
43	Janakalyan Financial Services Pvt Ltd	26.00%	26.50%	26.48%	Q1 FY 25-26	08-09-2025
44	Sarala Development & Microfinance Pvt Ltd	26.00%	27.00%	26.45%	Q1 FY 25-26	10th July 25
45	Nightingale Finvest Pvt Ltd	18.00%	24.00%	22.03%	Q3 FY 24-25	16th Jan 25
46	Vector Finance Pvt Ltd	27.00%	27.00%	27.00%	Q4 FY 24-25	06th June 25
47	Srifin Credit Private Limited	26.50%	26.50%	26.50%	Q1 FY 25-26	01st July 25
48	Humana Financial Services Pvt Ltd	26.00%	27.00%	26.05%	Q4 FY 24-25	05th June 25
49	Samavesh Finserv Pvt Ltd	26.90%	26.90%	26.90%	Q1 FY 25-26	02nd July 25
50	Unacco Financial Services Pvt Ltd	23.00%	23.00%	23.00%	Q1 FY 24-25	29th Aug 24
51	Vruksha Microfin Pvt Ltd	28.50%	28.50%	28.50%	Q1 FY 25-26	04th Sept 25
52	Agora Microfinance India Ltd	24.00%	29.00%	25.42%	Q1 FY 25-26	01st August 25
53	ITI Credit	24.00%	30.00%	25.50%	Q1 FY 25-26	01st July 25
54	Aviral Finance Pvt Ltd	27.00%	28.00%	27.92%	Q1 FY 25-26	03rd July 25
55	Bajaj Finserv	23.00%	25.00%	23.73%	Q2 FY 25-26	01st October25
56	Hindusthan Microfinance Pvt Ltd	26.00%	26.00%	26.00%	Q1 FY 25-26	01st October25
57	Magenta Finance Services Pvt Ltd	25.50%	25.50%	25.50%	Q1 FY 25-26	02nd August 25
58	South India Finvest Pvt Ltd	26.00%	26.00%	26.00%	Q1 FY 24-25	09th Jul 24
59	Avanti Microfinance Pvt Ltd	24.00%	27.00%	25.11%	Q1 FY 25-26	07th August 25
60	Sarwadi Finance Pvt Ltd	25.00%	26.50%	26.50%	Q1 FY 25-26	07th October25
61	Asa International India Microfinance Ltd	28.50%	28.50%	28.50%	Q4 FY 24-25	06th June 25
62	UFIN Financial Services Limited	21.00%	28.00%	24.11%	Q3 FY 24-25	23rd Jan 25
63	M Power Micro Finance Pvt Ltd					
64	SMFG India Credit Co Ltd					
65	Radhya Microfinance Pvt Ltd	26.00%	29.75%	27.35%	Q2 FY 25-26	01st October25
66	LOLC India Finance Private Limited	24.00%	26.00%		Q1 FY 25-26	01st July 25
67	DJT	27.00%	29.00%	28.00%	Q1 FY 25-26	08th July 25
68	Utkarsh Small Finance Bank	24.00%	25.00%	24.05%	Q1 FY 25-26	08th July 25
69	Kotak Bank	20.00%	25.00%	23.00%	Q1 FY 25-26	10th July 25
70	Keshava Prabha	24.50%	24.50%	24.50%	Q1 FY 25-26	02nd August 25
71	Northern Arc					
72	Mitrata	26.50%	26.50%	26.50%	Q2 FY 25-26	06th October25

*The date on which the data was received by MFIN.

The data is as reported to MFIN by individual members. More details can be obtained from the websites of individual NBFC-MFIs.

For the banks doing JLG as well as SHG loans, the interest rates shown in the table are for JLG