



MICROFINANCE INSTITUTIONS NETWORK

Media Visibility Report

Press Release: FY 20-21 Q1 Micrometer Results

Date of Dissemination: September 22, 2020

Media Coverage Index

S. No.	Date	Publication Name	Edition
Print			
1.	23.09.2020	Business Standard	All Editions
2.	23.09.2020	Financial Express	All Editions
3.	23.09.2020	The Hindu	All Editions
4.	28.09.2020	The Statesman	All Editions
5.	23.09.2020	The Millennium Post	All Editions
6.	23.09.2020	Morning India	Kolkata
Online			
1.	22.09.2020	The Economic Times	Online
2.	22.09.2020	Business Standard	Online
3.	22.09.2020	Financial Express	Online
4.	22.09.2020	Money Control	Online
5.	22.09.2020	The Hindu	Online
6.	22.09.2020	Outlook	Online
7.	22.09.2020	UNI	Online
8.	23.09.2020	Zee Business	Online
9.	23.09.2020	Elets The Banking & Finance Post	Online
10.	23.09.2020	MSN	Online
11.	22.09.2020	India Infoline	Online
12.	22.09.2020	Dev Discourse	Online
13.	22.09.2020	Yahoo Finance	Online
14.	22.09.2020	Latestly	Online
15.	22.09.2020	News Patrolling	Online
16.	22.09.2020	The Hitavada	Online
17.	22.09.2020	Global Prime News	Online
18.	22.09.2020	News 7 Trends	Online
19.	22.09.2020	New on News	Online

20.	22.09.2020	City 24x7	Online
21.	22.09.2020	International News Headline	Online
22.	22.09.2020	Little Posts	Online
23.	22.09.2020	World News Today 24x7	Online
24.	22.09.2020	World News	Online

Publication	Business Standard
Edition	All Editions
Date	23 rd September, 2020
Page No.	06

NBFC-MFIs' loan disbursement drops 96% in Jun quarter

Loan disbursements by on-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96 per cent to ₹570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

PTI

Publication	Financial Express
Edition	All Editions
Date	23 rd September, 2020
Page No.	10

NBFC-MFIs' loan disbursement dips 96% to ₹570 cr in June qtr

PRESS TRUST OF INDIA
Mumbai, September 22

LOAN DISBURSEMENTS BY non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96% to ₹570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN). It had stood at ₹15,865 crore in the corresponding quarter of the previous year.

The data pertains to NBFC-MFI members of MFIN, a self-regulatory organisation and industry association of the micro-finance sector in the country. It has 56 NBFC-MFIs and 35 associates including banks, small finance banks (SFBs) and NBFCs as its members. Analysis on NBFC-MFIs is based on data collected from 54 members that are registered with the Reserve Bank of India (RBI), MFIN said.

In the reporting period, NBFC-MFIs disbursed 2.04 lakh loans as compared with 59 lakh in the first quarter of the pre-



vious financial year, the report showed.

Average loan amount disbursed per account during the June 2020 quarter was ₹27,996, an increase of around 4 per cent against the year-ago period.

"The April-June 2020 quarter has been unprecedented both for microfinance lending institutions and microfinance borrowers. With the lockdown impacting livelihood of clients, MFIs provided moratorium to clients as per RBI guidelines," MFIN chief executive officer Alok Misra said.

Publication	The Hindu
Edition	All Editions
Date	23 rd September, 2020
Page No.	15

'NBFC-MFI disbursals plunge 96%

PRESS TRUST OF INDIA
MUMBAI

Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96% to ₹570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

It had stood at ₹15,865 crore in the corresponding quarter of the previous year. The data pertains to NBFC-MFI members of MFIN, an industry association of the microfinance sector. Analysis of NBFC-MFIs is based on data collected from 54 members registered with the Reserve Bank of India, MFIN said.

Publication	The Statesman
Edition	All Editions
Date	28 th September, 2020
Page No.	8

NBFC-MFIs' loan disbursement drops 96% to ₹570 crore in Q1

PRESS TRUST OF INDIA
MUMBAI, 27 SEPTEMBER

Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined by 96 per cent to Rs 570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

It had stood at Rs 15,865 crore in the corresponding quarter of the previous financial year.

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Average loan amount disbursed per account during the June 2020 quarter was Rs 27,996, an increase of around four per cent against the year-ago period.

"The April-June 2020 quarter has been unprecedented both for microfinance lending institutions and microfinance borrowers. With the lockdown impacting livelihood of clients, MFIs provided moratorium to clients as per RBI guidelines," MFIN chief

executive officer Alok Misra said.

However, the moratorium was not extended to MFIs by all lenders, which caused double squeeze, he added.

In terms of NBFC-MFIs, the aggregate gross loan portfolio (GLP) of MFIs stood at Rs 72,170 crore as on 30 June 2020, which represents a year-on-year growth of 25 per cent as compared to 30 June 2019, and a contraction of 3 per cent in comparison to 31 March 2020.

The GLP includes an owned portfolio of Rs 55,296 crore and a managed portfolio of Rs 16,874 crore.

The microfinance industry's total loan portfolio stood at Rs 2,27,727 crore as of 30 June 2020, for loans originating after February 2017, it said.

During the reporting quarter, NBFC-MFIs received a

total of Rs 5,973 crore in debt funding, which is almost equal to the corresponding period a year ago and 52 per cent lower than the fourth quarter of financial year 2019-20 at Rs 12,448 crore.

As on 30 June 2020, NBFC-MFIs, on an aggregated basis, have a network of 14,167 branches with 1,09,239 employees, the report said.

Based on the April-June 2020 quarter data available for 52 NBFC-MFI members, loan amount disbursed through cashless mode is 93 per cent.

About 52 per cent of members have reported that more than 90 per cent of their disbursement took place in cashless mode, while 42 per cent members have reported zero disbursements during the quarter.

Publication	Millennium Post
Edition	All Editions
Date	23 rd September, 2020
Page No.	10

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MUMBAI: Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96 per cent to Rs 570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

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Average loan amount disbursed per account during the June 2020 quarter was Rs 27,996, an increase of around 4 per cent against the year-ago period. "The April-June 2020 quarter has been unprecedented both for microfinance lending institutions and microfinance borrowers. With the lockdown impacting livelihood of clients, MFIs provided moratorium to clients as per RBI guidelines," MFIN Chief Executive Officer Alok Misra said.

P11

Publication	Morning India
Edition	Kolkata
Date	23 rd September, 2020
Page No.	03

Microfinance loan portfolio stands at INR 2,27,727 Cr

New Delhi/Kolkata: Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today released the 34th issue of its Micrometer report for April to June 2020 i.e. Q1 FY 2020-21.

As on June 30, 2020, the microfinance industry served 5.80 Cr unique borrowers, through 10.37 Cr loan accounts. The industry currently has a total loan portfolio of INR 2,27,727 Cr, for loans originating after February 2017.

Speaking on the occasion, Dr Alok Misra, MFIN CEO said, "April to June 2020 quarter has been unprecedented both for microfinance lending institutions and microfinance borrowers. With lockdown impacting livelihood of clients, MFIs provided moratorium to clients as per RBI guidelines. However, the moratorium was not extended to MFIs by all lenders, which caused double squeeze. Policy support in the form of TLTRO and Special Liquidity Facility helped MFIs overcome the difficult period; small and medium MFIs bore the brunt of liquidity challenge. The period demonstrated the resilience of the sector and its ability to adapt to changing situation by way of remote back-end operations, increased use of digital methods for spreading client awareness on COVID protocols and moratorium as well as repayments. The digital India mission saw empirical proof during the period with MFIs holding virtual group meetings to keep their client connect. Green shoots are evident in the sector as clients seek to start credit cycle to rebuild their livelihoods and funders and investors maintaining their

support. With translation of policy intent to actual liquidity flow to even small and medium MFIs, it is hoped that by the year end, the repayment and disbursement cycle will inch towards pre COVID times."

From the entire MFI universe, 12 Banks hold the largest share of the portfolio in micro-credit with a total loan outstanding of INR 92,675 Cr, which is 40.7 per cent of total micro-credit universe. NBFC-MFIs are the second largest provider of micro-credit with a loan amount outstanding of INR 70,819 Cr, accounting for 31.1 per cent to total industry portfolio. SFBs have a total loan amount outstanding of INR 39,667 Cr with a total share of 17.4 per cent. NBFCs account for another 9.8 per cent, and other MFIs account for 1.0 per cent of the Universe.

In terms of NBFC-MFIs, the aggregate gross loan portfolio (GLP) of MFIs stood at INR 72,170 Cr as on June 30, 2020, which represents a YoY growth of 25 percent as compared to June 30, 2019, and -3 per cent in comparison to March 31 2020. The GLP includes owned portfolio of Rs 55,296 Cr and managed portfolio of Rs 16,874 Cr.

The regional distribution of microfinance portfolio (GLP), is dominated by East and North-East which account for 34 per cent of the total NBFC MFI portfolio, with the rest 66 per cent divided between South 25 per cent, North 15 per cent, West 15 per cent and Central 11 percent.

Five top states in terms of loan amount outstanding for MFIN Member NBFC-MFIs are Bihar, Karnataka, Tamil Nadu, Odisha and Maharashtra. They account for 48 per cent of the Gross Loan Portfolio, and the Top 10 states account for 80 per cent of the total loan

amount outstanding.

During Q1 FY 20-21, MFIN Member NBFC-MFIs disbursed 2.04 Lakh loans amounting to INR 570 Cr, as compared to 59 Lakh loans disbursed amounting to INR 15,865 crores in Q1 FY 19-20, a YoY drop of 97 per cent in the number of loans and 96 per cent in the amount disbursed. Top 10 MFIs in terms of loan amount disbursed accounted for 96 per cent of NBFC-MFI industry disbursements in Q1 FY 20-21.

During Q1 FY 20-21, NBFC-MFIs received a total of INR 5,973 Cr in debt funding, which is almost equal to Q1 FY 19-20 and 52 per cent lower than Q4 FY 19-20 at INR 12,448 crores.

As on June 30, 2020, NBFC-MFIs, on an aggregated basis, have a network of 14,167 branches with 1,09,239 employees.

Based on Q1 FY 20-21 data available for 52 NBFC MFI Members, loan amount disbursed through cashless mode is 93 per cent. About 52 per cent of members have reported that more than 90 per cent of their disbursement took place in cashless mode, while 42 per cent members have reported zero disbursements during the quarter.

All the big and small NBFC-MFIs continue to be well placed in terms of ALM across various buckets. It is evident from the ALM analysis that borrowings of MFIs are for a longer-term while assets are of shorter-term. However, the total stoppage of microfinance operations from end-Mar to end-May, due to countrywide lockdown, has been a challenge for MFIs and they been slowly overcoming this challenge by keeping in touch and hand-holding customers, wade through these difficult times.

Publication	The Economic Times
Edition	Online
Date	22 nd September, 2020

URL: <https://economictimes.indiatimes.com/industry/banking/finance/nbfc-mfis-loan-disbursement-drops-96-pc-to-rs-570-cr-in-june-quarter/articleshow/78258136.cms>

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Business News > Industry > Banking/Finance > Finance > NBFC-MFIs' loan disbursement drops 96 pc to Rs 570 cr in June quarter

NBFC-MFIs' loan disbursement drops 96 pc to Rs 570 cr in June quarter

PTI

Last Updated: Sep 22, 2020, 07:05 PM IST

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Synopsis

The data pertains to NBFC-MFI members of MFIN, a self-regulatory organisation and industry association of the microfinance sector in the country.



Mumbai: Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96 per cent to Rs 570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

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Publication	Business Standard
Edition	Online
Date	22 nd September, 2020

URL: https://www.business-standard.com/article/finance/nbfc-mfis-loan-disbursement-drops-96-to-rs-570-cr-in-june-quarter-120092201173_1.html

NBFC-MFIs' loan disbursement drops 96% to Rs 570 cr in June quarter

Average loan amount disbursed per account during the June 2020 quarter was Rs 27,996, an increase of around 4 per cent against the year-ago period

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Last Updated at September 22, 2020 20:44 IST



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Publication	Financial Express
Edition	Online
Date	22 nd September, 2020

URL: <https://www.financialexpress.com/industry/banking-finance/micro-loans-disbursement-falls-96-in-q1-as-borrowers-struggle-for-livelihood-amid-pandemic-bank-credit-repo-rate/2089251/>

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Micro loans disbursement falls 96% in Q1 as borrowers struggle for livelihood amid pandemic

By: FE Online | September 22, 2020 7:22 PM

The total number of loans disbursed by NBFC-MFIs were 2.04 lakh in Q1 FY21, compared with 59 lakh in the same period last year.

Loans worth Rs 570 crore were disbursed by NBC-MFIs in Q1, which was Rs 15,856 crore a year ago.

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Publication	Money Control
Edition	Online
Date	22 nd September, 2020

URL: <https://www.moneycontrol.com/news/business/nbfc-mfi-loan-disbursements-plummet-during-covid-industry-hopeful-of-early-recovery-5871981.html>

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Last Updated : Sep 22, 2020 04:39 PM IST | Source: Moneycontrol.com

NBFC-MFI loan disbursements plummet during COVID; industry hopeful of early recovery

MFIs are institutions that borrow from banks and lend to small borrowers at a margin. The COVID lockdown had severely impacted the operations of these institutions as collection process took a hit.

[Dinesh Unnikrishnan](#)



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Publication	The Hindu
Edition	Online
Date	22 nd September, 2020

URL: <https://www.thehindu.com/business/nbfc-mfi-disbursals-plunge-96/article32672017.ece>

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'NBFC-MFI disbursals plunge 96%'

 **PRESS TRUST OF INDIA**

MUMBAI , SEPTEMBER 23, 2020 01:01 IST
UPDATED: SEPTEMBER 22, 2020 22:48 IST

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Publication	Outlook
Edition	Online
Date	22 nd September, 2020

URL: <https://www.outlookindia.com/newsscroll/nbfcmfis-loan-disbursement-drops-96-pc-to-rs-570-cr-in-jun-quarter/1940768>

Outlook

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22 SEPTEMBER 2020 Last Updated at 6:24 PM | SOURCE: PTI

NBFC-MFIs" loan disbursement drops 96 pc to Rs 570 cr in Jun quarter



Mumbai, Sep 22 (PTI) Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96 per cent to Rs 570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

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Publication	UNI
Edition	Online
Date	22 nd September, 2020

URL: <http://www.uniindia.com/microfinance-loan-portfolio-stands-at-rs-2-27-727-cr-as-on-june-30-2020-micrometer-q1-fy-20-21/business-economy/news/2171803.html>






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Business Economy

Posted at: Sep 22 2020 1:51PM






Microfinance loan portfolio stands at Rs 2,27,727 Cr as on June 30 2020: Micrometer Q1 FY 20-21

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Publication	Zee Business
Edition	Online
Date	23 rd September, 2020

URL: <https://www.zeebiz.com/personal-finance/news-nbfc-mfis-loan-disbursement-drops-96-pc-to-rs-570-cr-in-jun-quarter-135733>

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Publication	Elets The Banking & Finance Post
Edition	Online
Date	23 rd September, 2020

URL: <https://bfsi.eletsonline.com/mfi-industry-served-5-80-crore-unique-borrowers-till-june-2020-report/>




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MFI industry served 5.80 Crore unique borrowers till June 2020: Report

September 23, 2020

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Publication	MSN
Edition	Online
Date	23 rd September, 2020

URL: <https://www.msn.com/en-in/money/news/micro-loans-disbursement-falls-96percent-in-q1-as-borrowers-struggle-for-livelihood-amid-pandemic/ar-BB19j6k4>


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Micro loans disbursement falls 96% in Q1 as borrowers struggle for livelihood amid pandemic

FE Online · 1 day ago






The non-banking financial companies-microfinance institutions (NBFC-MFIs) disbursed 96 per cent fewer loans in the first quarter of the current fiscal, compared to the same period a year ago. Loans worth Rs 570 crore were disbursed in Q1, which was Rs 15,856 crore a year ago, PTI reported citing a report by Microfinance Institutions Network. MFIN a self-regulatory organisation and industry association, comprising 56 NBFC-MFIs and 35 associates including banks, small finance banks (SFBs), and NBFCs as its members. While

Publication	India Info line
Edition	Online
Date	22 nd September, 2020

URL: https://www.indiainfoline.com/article/news-top-story/microfinance-loan-portfolio-stands-at-rs2-27-lakh-cr-as-on-june-30-micrometer-q1fy20-21-120092200457_1.html


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Microfinance loan portfolio stands at Rs2.27 lakh cr as on June 30: Micrometer Q1FY20-21

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September 22, 2020 2:56 IST | India Infoline News Service



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Publication	Dev Discourse
Edition	Online
Date	22 nd September, 2020

URL: <https://www.devdiscourse.com/article/business/1222923-nbfc-mfis-loan-disbursement-drops-96-pc-to-rs-570-cr-in-jun-quarter>



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NBFC-MFIs' loan disbursement drops 96 pc to Rs 570 cr in Jun quarter

Analysis on NBFC-MFIs is based on data collected from 54 members that are registered with the Reserve Bank of India (RBI), MFIN said. In the reporting period, NBFC-MFIs disbursed 2.04 lakh loans as compared with 59 lakh in the first quarter of the previous financial year, the report showed.

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NBFC-MFIs' loan disbursement drops 96 pc to Rs 570 cr in Jun quarter

 PTI 22 September 2020



Mumbai, Sep 22 (PTI) Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96 per cent to Rs 570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

It had stood at Rs 15,865 crore in the corresponding quarter of the previous year.

The data pertains to NBFC-MFI members of MFIN, a self-regulatory organisation and industry association of the microfinance sector in the country. It has 56 NBFC-MFIs and 35 associates including banks, small finance banks (SFBs) and NBFCs as its members.

Analysis on NBFC-MFIs is based on data collected from 54 members that are registered with the Reserve Bank of India (RBI), MFIN said.

In the reporting period, NBFC-MFIs disbursed 2.04 lakh loans as compared with 59 lakh in the first quarter of the previous financial year, the report showed.

Average loan amount disbursed per account during the June 2020 quarter was Rs 27,996, an increase of around 4 per cent against the year-ago period.

'The April-June 2020 quarter has been unprecedented both for microfinance lending institutions and microfinance borrowers. With the lockdown impacting livelihood of clients, MFIs provided moratorium to clients as per RBI guidelines,' MFIN Chief Executive Officer Alok Misra said.

However, the moratorium was not extended to MFIs by all lenders, which caused double squeeze, he added.

In terms of NBFC-MFIs, the aggregate gross loan portfolio (GLP) of MFIs stood at Rs 72,170 crore as on June 30, 2020, which represents a year-on-year growth of 25 per cent

Latest News | BIZ-NBFC-MFIs NBFC-MFIs' Loan Disbursement Drops 96 Pc to Rs 570 Cr in Jun Quarter

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MICROFINANCE LOAN PORTFOLIO STANDS AT INR 2,27,727 CR AS ON JUNE 30 2020: MICROMETER Q1 FY 20-21

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MFI Industry serves 5.80 crore unique borrowers with 10.37 crore loan accounts

Performance Overview:

Microfinance Universe based loans originated after February 2017

- Gross loan portfolio (GLP) as on June 30, 2020, is **INR 2,27,727 Cr**, an increase of 19.43 per cent YoY over INR 1,90,684 Cr as on June 30, 2019
- Total number of active microfinance loan accounts stood at 10.37 Cr with 5.80 Cr unique borrowers as on June 30, 2020

MFIN NBFC-MFIs Members

- Gross Loan Portfolio (GLP) of NBFC MFIs stood at **INR 72,170 Cr** as on June 30, 2020, a 25 per cent YoY rise as compared to June 30, 2019, and -3 per cent in comparison to March 31, 2020.
- Loan amount of **INR 570 Cr** was disbursed in Q1 FY 20-21 through **2.04 Lakhs** accounts.

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NBFC-MFIs' loan disbursement drops 96 pc to Rs 570 crore in June quarter

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Microfinance loan portfolio stands at INR 2,27,727 Cr as on June 30 2020: Micrometer Q1 FY 20-21

TOPICS: #Dr Alok Misra - CEO MFIN [Microfinance Institutions Network] #MFIN Logo
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URL: <https://www.universalpersonality.com/nbfc-mfis-loan-disbursement-drops-96-pc-to-rs-570-cr-in-june-quarter/>



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NBFC-MFIs' loan disbursement drops 96 pc to Rs 570 cr in June quarter

By Prashant Singh - September 22, 2020

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NBFC-MFIs' loan disbursement drops 96% to Rs 570 cr in June quarter

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Loan disbursements by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 96 per cent to Rs 570 crore in the first quarter of the current financial year, according to a report by Microfinance Institutions Network (MFIN).

It had stood at Rs 15,865 crore in the corresponding quarter of the previous year.

The data pertains to NBFC-MFI members of MFIN, a self-regulatory organisation and industry association of the microfinance sector in the country. It has 56 NBFC-MFIs and 35 associates including banks, small finance banks (SFBs) and NBFCs as its members.

Analysis on NBFC-MFIs is based on data collected from 54 members that are registered with the Reserve Bank of India (RBI), MFIN said.

In the reporting period, NBFC-MFIs disbursed 2.04 lakh loans as compared with 59 lakh in the first quarter of the previous financial year, the report showed.

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Micro Loans Disbursement Falls 96% In Q1 As Borrowers Struggle For Livelihood Amid Pandemic

Business & Economics

September 22, 2020 Sources

Loans worth Rs 570 crore were disbursed by NBFC-MFIs in Q1, which was Rs 15,856 crore a year ago.

The non-banking financial companies-microfinance institutions (NBFC-MFIs) disbursed 96 per cent fewer loans in the first quarter of the current fiscal, compared to the same period a year ago. Loans worth Rs 570 crore were disbursed in Q1, which was Rs 15,856 crore a year ago, PTI reported citing a report by Microfinance Institutions Network. MFIN a self-regulatory organisation and industry association, comprising 56 NBFC-MFIs and 35 associates including banks, small finance banks (SFBs), and NBFCs as its members. While the Reserve Bank has been continuously trying to push bank credit, the disruption caused by the ongoing pandemic hurt the loan uptake.

The total number of loans disbursed by NBFC-MFIs was 2.04 lakh in Q1 FY21, compared with 59 lakh in the same period last year. However, the average loan amount disbursed per account during the quarter was higher than the last year. In Q1FY21, the average loan was Rs 27,996, which is an increase of nearly 4 per cent than the last year.

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With the nationwide lockdown hurting the livelihood of the clients, the first quarter has been unprecedented both for microfinance lending institutions and microfinance borrowers, said MFIN Chief Executive Officer Alok Misra. The moratorium was not extended to MFIs by all the banks which caused a double squeeze for MFIs, he added.

It is not only the microlenders but also the schedule commercial banks which are struggling with the low bank credit. SBI Chairman Rajnish Kumar today said that that interest rate cuts had not led to an increase in investment, despite the banks passing on the rate cuts to the customers. He said that credit growth has been slow this year as capital expenditure was not happening at the usual

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Micro loans disbursement falls 96% in Q1 as borrowers struggle for livelihood amid pandemic

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