



# **MICROFINANCE INSTITUTIONS NETWORK**

## **Media Visibility Report**

**Press Release: Manoj Kumar Nambiar re-elected as  
Chairperson and Devesh Sachdev elected as Vice-  
Chairperson of MFIN at its 11th AGM**

**Date of Dissemination: July 14, 2020**

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## In a nutshell

Hyderabad

### **MFIN re-elects Nambiar as chief**

Microfinance Institutions Network (MFIN), industry association and self-regulatory body for the microfinance industry in India, re-elected Manoj Kumar Nambiar as Chairperson. Devesh Sachdev, CEO at Fusion Microfinance, is elected as Vice-Chairperson of the governing board. The microfinance sector serves over 60 million and impacts over 300 million lives, said Nambiar, who is currently the Managing Director of Arohan Financial Services Limited. Microfinance is seen as a lead avenue to further the cause of financial inclusion, said Sachdev.

|             |                             |
|-------------|-----------------------------|
| Publication | Shivner                     |
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| Page No.    | 03                          |

## मनोजकुमार नंबियार यांची अध्यक्षपदी पुन्हा निवड झाली तर देवेश सचदेव ११ व्या एजीएममध्ये एमएफआयएनचे उपाध्यक्ष म्हणून निवड



मनोजकुमार नंबियार

नवी दिल्ली, दि. १४ : मायक्रो फायनान्स उद्योगासाठी प्रीमियर इंडस्ट्री असोसिएशन आणि सेल्फ-रेग्युलेटरी ऑर्गनायझेशन (एसआरओ) मायक्रोफायनान्स संस्था नेटवर्क तर्फे दि. १० जुलै २०२० रोजी झालेल्या ११ व्या वार्षिक सर्वसाधारण सभेमध्ये (एमएफआयएन) यांना मनोजकुमार नंबियार यांना दुसऱ्या वर्षी अध्यक्ष म्हणून पुन्हा निवडण्याची घोषणा केली. तर मंडळाचे उपाध्यक्ष म्हणून श्री. देवेश सचदेव यांची निवड करण्यात आली.

नंबियार हे सध्या आविष्कार समूहाकडे आरोहण फायनान्सियल सर्विसेस लिमिटेडचे व्यवस्थापकीय संचालक आहेत. हे भारतातील सहाय्य क्रमांकाचे एनबीएफसी-एमएफआय आहे. ऑफिस ऑटोमेशन, कन्स्युमर फायनान्स, रिटेल बँकिंग आणि मायक्रो फायनान्समध्ये त्यांनी संपूर्ण भारत आणि मध्यपूर्वेमध्ये ३२ वर्षांचा कार्याचा अनुभव आहे. मध्ये त्यांनी प्रथम एमएफआयएन बोर्डात प्रवेश केला आणि २०१९ मध्ये आणि २०१५ मध्येही दोनदा ते अध्यक्ष राहिले.

अध्यक्षपदाची सूत्रे स्वीकारल्यानंतर सलग दुसऱ्या वर्षी मनोजकुमार नंबियार यांनी म्हटले आहे की, 'मायक्रोफायनान्स क्षेत्र आज ६० दशलक्षांहून अधिक ग्राहकांची सेवा करीत आहे आणि ३०० दशलक्षांहून अधिक जीवनावर

परिणाम घडवून आणत आहे. सदस्यांनी आणि माझ्यावर विश्वास ठेवल्यामुळे मला सन्मानित आणि नम्र केले गेले आहे.' आम्ही आव्हानात्मक बाह्य वातावरणात या क्षेत्राला एकत्र आणत असताना त्यांच्या सतत पाठिंब्याची अपेक्षा आहे.

फ्यूजन मायक्रोफायनान्स प्रायव्हेट लिमिटेडचे सह-संस्थापक आणि मुख्य कार्यकारी अधिकारी देवेश सचदेव यांनी स्वातंत्र्यमायक्रोफिनचे संचालक विनीत चट्टी यांच्याकडून ही जबाबदारी घेतली. त्यांच्या नेतृत्वात फ्यूजनने ३६०० करोडच्या पोर्टफोलिओ आकारात वाढ केली आणि २०१८ मध्ये भारतीय मायक्रोफायनान्समध्ये मार्की पीई फर्म, वारबगपिनकस यांनी प्रथम गुंतवणूक आकर्षित केली. श्री देवेश २०१७ मध्ये एमएफआयएनचे



देवेश सचदेव

उपाध्यक्ष म्हणून कार्यरत आहेत.

उपाध्यक्षपदी निवड झाल्यावर देवेश सचदेव म्हणाले, पुन्हा एकदा एमएफआयएन बोर्डात जाणे हा माझा बहुमान आहे. मायक्रो फायनान्स क्षेत्राकडे आज आर्थिक समावेशाच्या कारणास्तव पुढे जाण्यासाठी अग्रगण्य मार्ग म्हणून पाहिले जाते. संपूर्ण देशातील पर्यावरणावर विश्वास ठेवण्याचे एक ठोस व्यासपीठ तयार करण्यासाठी आणि तंत्रज्ञानाच्या प्रगतीसाठी या क्षेत्राला आणखी बळकटी मिळावी या उद्देशाने आणि आपल्या देशाच्या लांबी व रुंदीपर्यंत आम्ही अधिकाधिक underserved ग्राहकांपर्यंत पोहोचत आहोत.

## टेक्नोतर्फे उत्तम मनोरंनासाठी विभाग आणि पाच कॅमेरे असलेला

नवी दिल्ली, दि. १४ : स्पार्क सिरीजमधील स्मार्टफोन ऑफरिंग अधिक प्रबळ करत टेक्नो या जागतिक प्रिमियम स्मार्टफोन ब्रँडने 'स्पार्क ५ प्रो' स्मार्टफोन सादर केला. टेक्नो स्पार्क ५ प्रो किमयातशीर दरामध्ये प्रिमियम वैशिष्ट्यांचा शोध घेणारे महत्वाकांक्षी, मूल्यवर्धित ग्राहक असलेल्या 'ग्रेटर भारत'च्या गरजांची पूर्तता करण्यासाठी डिझाइन करण्यात आला आहे. १०,४९९ रुपये किंमत असलेल्या स्पार्क ५ प्रोमध्ये मोठा ६.६ इंची एचडी+ डॉट-इन-डिस्प्लेसह ९०.२ टक्के स्क्रिन टू बॉडी रेशिओ आणि २०.९ असेक्ट रेशिओ आहे. आकर्षक डिस्प्ले आणि व्यापक असेक्ट रेशिओ चित्रपट पाहण्याच्या आणि गेमिंगच्या अनुभवांमध्ये नवीन उत्साहाची भर करतील.

स्पार्क ५ प्रोमधील क्वॉड रियर कॅमेरांमध्ये (१६ मेगापिक्सल + २ + २ + एआय लेन्स) एफ १.८ अपेक्षित १६ मेगापिक्सल मुख्य एआय कॅमेरा, व्यापक प्रेम्स व ४ सेमी इतक्या जवळच्या अंतरापर्यंतचे फोटो कॅप्चर करण्यासाठी १२० अंश अल्ट्रा-वाइड लेन्स व मॅक्रो लेन्ससह २ मेगापिक्सल आणि सोफ्ट फोकस रीशर करता येऊ शकणारे पॉप-अप कॅमेरा फ्लॅश, लेन्स आणि अल्ट्रा-वाइड लेन्स अन्वय घेण्यासाठी फ्रण्ट व्ह्यू कॅमेरा



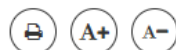
|             |                             |
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| Date        | 14 <sup>th</sup> July, 2020 |

URL: <https://auto.economictimes.indiatimes.com/news/industry/manoj-kumar-nambiar-re-elected-as-mfin-chairperson/76973227>

## Manoj Kumar Nambiar re-elected as MFIN chairperson

*MFIN is a premier industry association comprising of 55 NBFC-MFIs and 39 associates, including banks, small finance banks (SFBs) and NBFCs.*

PTI • July 15, 2020, 11:19 IST



Manoj Kumar Nambiar

Mumbai: The Microfinance Institutions Network (MFIN), a self-regulatory organisation for microfinance industry, on Tuesday announced re-election of Manoj Kumar Nambiar as its chairperson for another year. It also said that Devesh Sachdev has been appointed as vice-chairperson of the governing board.

"The microfinance sector serves over 60 million end clients and impacts over 300 million lives today. I am honoured and humbled by the confidence placed

in me by the members and look forward to their continued support as we steer the sector together in a challenging external environment," Nambiar said in a release.

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# MFIN reappoints Manoj Kumar Nambiar as Chairperson & Devesh Sachdev as Vice-Chairperson

*Manoj Nambiar is currently serving as managing director(MD) of Arohan Financial Services Limited at Aavishkaar Group and Devesh Sachdev, co-founder, and CEO of Fusion Microfinance Pvt Ltd.elected as the Chairperson and Vice-Chairperson of MFIN in its 11th AGM.*

ETBFSI • July 14, 2020, 14:25 IST

|                    |                             |
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Manoj Kumar Nambiar re-elected as MFIN chairperson

PTI • Last Updated: Jul 14, 2020, 03:35 PM IST

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Synopsis

He is currently with the Aavishkaar Group as the managing director of Arohan Financial Services Ltd. He joined MFIN board in 2013 and was also its chairman in 2015.



ThinkStock Photos

MUMBAI: The Microfinance Institutions Network (MFIN), a self-regulatory organisation for microfinance industry, on Tuesday announced re-election of Manoj Kumar Nambiar as its chairperson for another year.

It also said that Devesh Sachdev has been appointed as vice-chairperson of

Arvind Fashion

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The decision on both the appointments was taken at the 11th annual general meeting of MFIN.

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Wednesday, July 15, 2020

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## MFIN re-elects Nambiar as chairperson

The microfinance sector serves over 60 million and impacts over 300 million lives, said Nambiar, who is currently the Managing Director of Arohan Financial Services Limited

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By [TelanganaToday](#) | [Business Bureau](#) | Published: 15th Jul 2020 12:01 am

**Hyderabad:** Microfinance Institutions Network (MFIN), industry association and self-regulatory body for the microfinance industry in India, re-elected Manoj Kumar Nambiar as Chairperson. Devesh Sachdev, CEO at Fusion Microfinance, is elected as Vice-Chairperson of the governing board.

The microfinance sector serves over 60 million and impacts over 300 million lives, said Nambiar, who is currently the Managing Director of Arohan Financial Services Limited.

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| <b>Publication</b> | Outlook                     |
| <b>Edition</b>     | Online                      |
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URL: <https://www.outlookindia.com/newscroll/manoj-kumar-nambiar-reelected-as-mfin-chairperson/1895045>

## Outlook

THE NEWS SCROLL

14 JULY 2020 Last Updated at 3:05 PM | SOURCE: PTI

### Manoj Kumar Nambiar re-elected as MFIN chairperson



Mumbai, Jul 14 (PTI) The Microfinance Institutions Network (MFIN), a self-regulatory organisation for microfinance industry, on Tuesday announced re-election of Manoj Kumar Nambiar as its chairperson for another year.

It also said that Devesh Sachdev has been appointed as vice-chairperson of the governing board.

"The microfinance sector serves over 60 million end clients and impacts over 300 million lives today. I am honoured and humbled by the confidence placed in me by the members and look forward to their continued support as we steer the sector together in a challenging external environment," Nambiar said in a release.

He is currently with the Aavishkaar Group as the managing director of Arohan Financial Services Ltd. He joined MFIN board in 2013 and was also its chairman in 2015.

Sachdev, co-founder and CEO of Fusion Microfinance Pvt Ltd, has taken over from Vineet Chattree, Director, Svatantra Microfin.

The decision on both the appointments was taken at the 11th annual general meeting of MFIN, held on July 10, 2020, the release said.

MFIN is a premier industry association comprising of 55 NBFC-MFIs and 39 associates, including banks, small finance banks (SFBs) and NBFCs. PTI HV RVK

|             |                             |
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## Business Economy

Posted at: Jul 14 2020 5:03PM

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### Manoj Kumar Nambiar re-elected Chairperson and Devesh Sachdev elected Vice-Chairperson of MFIN

Kolkata, Jul 14 (UNI) Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India announced the re-election of Manoj Kumar Nambiar as Chairperson for yet another year, and the election of Devesh Sachdev as Vice-Chairperson of the governing board. It took place at its 11th Annual General Meeting held recently.

|             |                             |
|-------------|-----------------------------|
| Publication | Navbharat Times             |
| Edition     | Online                      |
| Date        | 14 <sup>th</sup> July, 2020 |

URL: <https://navbharattimes.indiatimes.com/business/business-news/manoj-kumar-nambiar-was-re-elected-as-chairman-of-microfinance-institutions-network/articleshow/76959631.cms>

## माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क के फिर चेयरमैन चुने गये मनोज कुमार नाम्बियार

मुंबई, 14 जुलाई (भाषा) छोटी राशि के कर्ज देने वाले उद्योग का स्व-नियमन संगठन माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क (एमएफआईएन) ने मंगलवार को मनोज कुमार नाम्बियार को फिर से एक वर्ष के लिये चेयरपर्सन चुने जाने की घोषणा की। संगठन की विज्ञप्ति के अनुसार देवेश सचदेव को संचालन बोर्ड का उपाध्यक्ष चुना गया है। नाम्बियार आरोहन फाइनेंशियल सर्विसेज लि. के प्रबंध निदेशक हैं। उन्होंने बयान में कहा, "सूक्ष्म वित्त क्षेत्र ने 6 करोड़ से अधिक ग्राहकों को सेवा दी है और इसका प्रभाव आज 30 करोड़ से अधिक लोगों पर पड़ा है। मुझे उम्मीद है कि इस चुनातीपूर्ण माहौल में हम

डिस्कलेमर: यह आर्टिकल एजेंसी फीड से ऑटो-अपलोड हुआ है। इसे नवभारतटाइम्स.कॉम की टीम ने एडिट नहीं किया है।

भाषा | Updated: 14 Jul 2020, 04:40:00 PM IST



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मुंबई, 14 जुलाई (भाषा) छोटी राशि के कर्ज देने वाले उद्योग का स्व-नियमन संगठन माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क (एमएफआईएन) ने मंगलवार को मनोज कुमार नाम्बियार को फिर से एक वर्ष के लिये चेयरपर्सन चुने जाने की घोषणा की। संगठन की विज्ञप्ति के अनुसार देवेश सचदेव को संचालन बोर्ड का उपाध्यक्ष चुना गया है। नाम्बियार आरोहन फाइनेंशियल सर्विसेज लि. के प्रबंध निदेशक हैं। उन्होंने बयान में कहा,

"सूक्ष्म वित्त क्षेत्र ने 6 करोड़ से अधिक ग्राहकों को सेवा दी है और इसका प्रभाव आज 30 करोड़ से अधिक लोगों

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| Publication | Dev Discourse               |
| Edition     | Online                      |
| Date        | 14 <sup>th</sup> July, 2020 |

URL: <https://www.devdiscourse.com/article/business/1129019-manoj-kumar-nambiar-re-elected-as-mfin-chairperson>



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The image shows a silhouette of a man in a suit running up a series of black bars that resemble a bar chart. In the background, there is a city skyline with several skyscrapers. The Devdiscourse logo is visible in the top left corner of the image area.

## Manoj Kumar Nambiar re-elected as MFIN chairperson

It also said that Devesh Sachdev has been appointed as vice-chairperson of the governing board. "The microfinance sector serves over 60 million end clients and impacts over 300 million lives today."

PTI | Mumbai | Updated: 14-07-2020 15:05 IST | Created: 14-07-2020 15:05 IST

|                    |                             |
|--------------------|-----------------------------|
| <b>Publication</b> | India Infoline              |
| <b>Edition</b>     | Online                      |
| <b>Date</b>        | 14 <sup>th</sup> July, 2020 |

URL: [https://www.indiainfoline.com/article/news-sector-banking-financials/manoj-kumar-nambiar-re-elected-as-chairperson-and-devesh-sachdev-elected-as-vice-chairperson-of-mfin-120071400382\\_1.html](https://www.indiainfoline.com/article/news-sector-banking-financials/manoj-kumar-nambiar-re-elected-as-chairperson-and-devesh-sachdev-elected-as-vice-chairperson-of-mfin-120071400382_1.html)


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## Manoj Kumar Nambiar re-elected as Chairperson and Devesh Sachdev elected as Vice-Chairperson of MFIN

The microfinance industry in India announced the re-election of Mr Manoj Kumar Nambiar as Chairperson for yet another year, and the election of Mr Devesh Sachdev as Vice-Chairperson of the governing board at its 11th Annual General Meeting held on 10th July 2020.

July 14, 2020 11:57 IST | India Infoline News Service

Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India announced the re-election of Mr Manoj Kumar Nambiar as Chairperson for yet another year, and the election of Mr Devesh Sachdev as Vice-Chairperson of the governing board at its 11th Annual General Meeting held on 10th July 2020.

Mr Nambiar is currently with the Aavishkaar Group as the Managing Director of Arohan Financial Services Limited, the 6th largest NBFC-MFI in India. He has over 32 years of working experience in office automation, consumer finance, retail banking & microfinance across India & the Middle East. He first joined the MFIN board in 2013 and has been the Chairman twice earlier in 2015 and also in 2019.

On his taking over as Chairperson, for the second consecutive year, Manoj Kumar Nambiar stated, "The microfinance sector serves over 60 million end clients and impacts over 300 million lives today. I am honored and humbled by the confidence placed in me by the members and look forward

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| <b>Publication</b> | Yahoo Finance               |
| <b>Edition</b>     | Online                      |
| <b>Date</b>        | 14 <sup>th</sup> July, 2020 |

URL: <https://in.finance.yahoo.com/amphtml/news/manoj-kumar-nambiar-elected-mfin-093308091.html>

**yahoo/finance**

### Manoj Kumar Nambiar re-elected as MFIN chairperson

**PTI** • 14 July 2020, 3:03 pm

Mumbai, Jul 14 (PTI) The Microfinance Institutions Network (MFIN), a self-regulatory organisation for microfinance industry, on Tuesday announced re-election of Manoj Kumar Nambiar as its chairperson for another year. It also said that Devesh Sachdev has been appointed as vice-chairperson of the governing board.

'The microfinance sector serves over 60 million end clients and impacts over 300 million lives today. I am honoured and humbled by the confidence placed in me by the members and look forward to their continued support as we steer the sector together in a challenging external environment,' Nambiar said in a release.



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He is currently with the Aavishkaar Group as the managing director of Arohan Financial Services Ltd. He joined MFIN board in 2013 and was also its chairman in 2015.

Sachdev, co-founder and CEO of Fusion Microfinance Pvt Ltd, has taken over from Vineet Chattree, Director, Svantra Microfin.

The decision on both the appointments was taken at the 11th annual general meeting of MFIN, held on July 10, 2020, the release said.

MFIN is a premier industry association comprising of 55 NBFC-MFIs and 39 associates, including banks, small finance banks (SFBs) and NBFCs. PTI HV RVK

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| <b>Publication</b> | Media News4u                |
| <b>Edition</b>     | Online                      |
| <b>Date</b>        | 14 <sup>th</sup> July, 2020 |

URL: <https://www.medianews4u.com/manoj-kumar-nambiar-re-elected-as-chairperson-and-devesh-sachdev-elected-as-vice-chairperson-of-mfin-at-its-11th-agm/>



The screenshot shows the homepage of medianews4u.com. The main headline is "Manoj Kumar Nambiar re-elected as Chairperson and Devesh Sachdev elected as Vice-Chairperson of MFIN at its 11th AGM". Below the headline are two portraits of the individuals mentioned. The article is dated July 14, 2020, and is categorized as "Editorial". On the left sidebar, there are three other featured articles: "Travel makes a very big part of me and I believe that you should not just read about places, you should go and see them: Tanushree Radhakrishnan, LIQVD Asia", "We are optimistic that next year will be as good as any other year: Ramesh Ramanathan, Sterling Holiday Resorts", and "Is E-Learning evolving and here to replace all the conventional ways of learning?". The website has a navigation bar at the top with links to various sections like MEDIA, BACK TO BUSINESS, TELEVISION, ADVERTISING, RADIO, OTT, PRINT, CABLE & DTH, BRAND STORIES, LEADERSPEAK, and STR.

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| <b>Edition</b>     | Online                      |
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New Delhi: Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India announced the re-election of Manoj Kumar Nambiar as Chairperson for yet another year, and the election of Devesh Sachdev as Vice-Chairperson of the governing board at its 11th Annual General Meeting held on 10th July 2020.

Nambiar is currently with the Aavishkaar Group as the Managing Director of Arohan Financial

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| Publication | Global Prime News           |
| Edition     | Online                      |
| Date        | 14 <sup>th</sup> July, 2020 |

URL: <https://globalprimenews.com/2020/07/14/manoj-kumar-nambiar-re-elected-as-chairperson-and-devesh-sachdev-elected-as-vice-chairperson-of-mfin-at-its-11th-agm/>



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**TOPICS:** #Microfinance Institutions Network (MFIN)

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| <b>Publication</b> | Business News This Week     |
| <b>Edition</b>     | Online                      |
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URL: <http://businessnewsthisweek.com/business/manoj-kumar-nambiar-re-elected-as-chairperson-and-devesh-sachdev-elected-as-vice-chairperson-of-mfin-at-its-11th-agm/>



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| <b>Publication</b> | Konexio Network             |
| <b>Edition</b>     | Online                      |
| <b>Date</b>        | 14 <sup>th</sup> July, 2020 |

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## Manoj Kumar Nambiar re-elected as Chairperson and Devesh Sachdev elected as Vice-Chairperson of MFIN at its 11th AGM

by Our Correspondent - Jul 14, 2020



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| <b>Publication</b> | India Daily Mail            |
| <b>Edition</b>     | Online                      |
| <b>Date</b>        | 14 <sup>th</sup> July, 2020 |

URL: <https://www.indiadailymail.com/small-biz/sme-sector/manoj-kumar-nambiar-re-elected-as-mfin-chairperson-the-economic-times/>

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July 14, 2020






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| Publication | NFA Post                    |
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URL: <https://thenfapost.com/2020/07/15/manoj-kumar-nambiar-re-elected-as-chairperson-of-mfin/>




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