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Press Release

Mr. Dibyajyoti Pattanaik elected as Chairperson and Mr. Gyan Mohan elected as Vice Chairperson of Microfinance Industry Network (MFIN)

Gurgaon, 26 June, 2026 – Microfinance Industry Network (MFIN), the premier industry association representing RBI-regulated entities, comprising NBFC-MFIs, Banks, SFBs and NBFCs, and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of **Mr. Dibyajyoti Pattanaik** as Chairperson and **Mr. Gyan Mohan** as Vice Chairperson of the MFIN Board at its 17th Annual General Meeting (AGM) held in Gurgaon on 26th June 2026.

Mr. Dibyajyoti Pattanaik, the new Chairperson, is currently serving as Director, Annapurna Finance Pvt. Ltd. while Mr. Gyan Mohan is Director & CEO, Adi Chitragupta Finance Ltd.

The MFIN Board and members welcomed four new members to the MFIN Governing Board: **Mr. Aalok Patel**, Chairman & Managing Director, Namra Finance Ltd., **Mr. Ganesh Narayanan**, Managing Director & Chief Executive Officer, CreditAccess Grameen Ltd., **Mr. Sudipta Roy**, Managing Director & Chief Executive Officer, L&T Finance Ltd. and **Mr. Venkatesh Krishnan**, Managing Director & Chief Executive Officer, Spandana Sphoorty Financial Ltd.

MFIN also extended its sincere appreciation to the outgoing Board members - **Mr Vineet Chatterjee**, Managing Director, Svatantra Microfin Ltd. and **Mr. Manoj Kumar Nambiar**, Managing Director, Arohan Financial Services Ltd for their dedicated service and valuable contributions towards strengthening the microfinance sector.

On the occasion, **Mr. Dibyajyoti Pattanaik**, the new Chairperson, said, *"It is an honour to lead the sector at such a promising juncture. Portfolio quality is strengthening, liquidity is returning, and the foundations for sustainable growth are firmly in place. As we move forward, our collective focus must be on responsible expansion, deepening trust with regulators and lenders, and ensuring that microfinance continues to be a powerful force for financial inclusion across the country."*

Speaking on assuming the role of Vice Chairperson, **Mr. Gyan Mohan** said, *"Microfinance has transformed millions of lives by placing financial opportunity in the hands of those who need it most - particularly women and underserved communities. As the sector enters its next phase of growth, I am committed to ensuring that client protection remains at the centre of everything we do."*

Welcoming the new Chairperson and Vice Chairperson, **Dr. Alok Misra**, CEO & Director, MFIN, said, *"The sector is gradually emerging from a challenging period and has demonstrated commendable discipline and resilience. MFIN remains committed towards strengthening the ecosystem through policy advocacy, SRO oversight, capacity building, research, and sector-wide initiatives. I am confident that under the leadership of Mr. Dibyajyoti Pattanaik and Mr. Gyan Mohan the industry will build on its strong foundations and further strengthen its sustainability, resilience, and long-term growth."*