MICROFINANCE INSTITUTIONS NETWORK

Media Visibility Report

Press Release: FY 20-21 Q2 Micrometer Results

Date of Dissemination: December 15, 2020

Media Coverage Index

S. No.	Date	Publication Name	Edition
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1.	18.12.2020	The Hindu Business Line	All Editions
2.	16.12.2020	Financial Express	All Editions
3.	16.12.2020	Indian Express	All Editions
4.	16.12.2020	Asian Age	All Editions
5.	16.12.2020	Deccan Chronicle	All Editions
6.	16.12.2020	Free Press Journal	Mumbai
7.	16.12.2020	Millennium Post	All Editions
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19.	15.12.2020	Current News Bulletin	Online

20.	15.12.2020	Global Prime News	Online

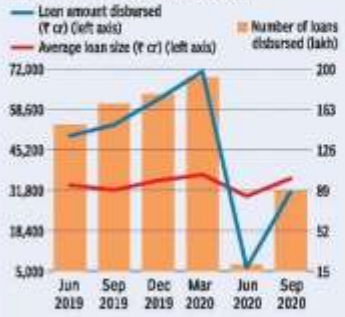
Publication	The Hindu Business Line
Edition	All Editions
Date	18th December, 2020
Page No.	02

VISUALLY | SURABHI

Subdued recovery in microfinance

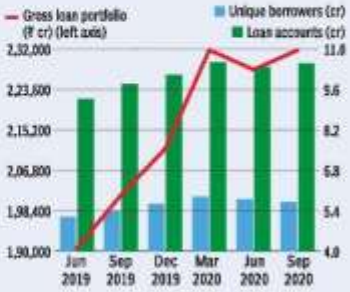
Microfinance players have seen steady demand for loans since the easing of the Covid-led lockdown, with borrowers across the country restarting operations. How far have loan disbursals recovered against pre-Covid levels?

Loan disbursements picked up in Q2 but are yet to reach pre-Covid levels



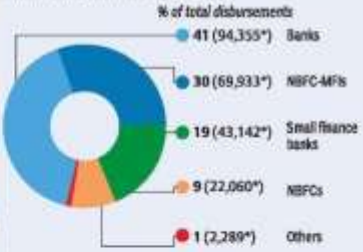
Number of loan accounts stagnate

Gross loan portfolio (GLP) increased 14.9 per cent Y-o-Y as on Sept 30, 2020



Banks continue to lead in micro credit disbursements

Micro-credit loan outstanding across lenders on September 30, 2020



*Portfolio outstanding as on September 30, 2020 (₹ cr)

Portfolio at risk is also rising

Note: For PAR analysis, delinquencies above 180 days have been removed to reflect a true picture of the portfolio quality

Regional distribution of portfolio

Tamil Nadu is now the top State followed by West Bengal and Bihar

Source: MFIN Micrometer

Graphic: Visveswaran V

Publication	Financial Express
Edition	All Editions
Date	16th December, 2020
Page No.	10

EXPERT VIEW

July to September quarter has witnessed gradual and steady progress in microfinance loan disbursement as also on repayment, compared to earlier April to June quarter. The full impact is still not seen as September was the first month post-moratorium. This rides on regulatory policy initiatives announced by the RBI and the GoI and ably implemented by microfinance lenders...

—Alok Misra, CEO, MFIN

'NBFC-MFIs loan disbursement falls 43% to ₹10,617 cr'

FE BUREAU
Kolkata, December 15

LOAN DISBURSED BY non-banking financial companies-microfinance institutions (NBFC-MFIs) fell to ₹10,617 crore in the second quarter of this fiscal, registering a degrowth of 42.8% year-on-year from ₹18,565 crore in the same period last fiscal, microfinance industry association MFIN said on Tuesday. The micro loan disbursed during the second quarter, however, saw over 18-fold quarter-on-quarter increase from ₹570 crore. In the first quarter, only two lakh loans were disbursed, while the number of loans disbursed rose to 32 lakh in the second quarter.

"Average loan amount disbursed per account during Q2FY2021 was ₹32,912, which is an increase of around 20% in comparison to corresponding quarter of the last financial year," MFIN said in its 35th issue of the 'Micrometer', which provides an overview of the country's microfinance industry. Gross loan portfolio (GLP) of NBFC-MFIs grew over 12% year-on-year to ₹71,147 crore as on September 30, 2020 as compared to ₹63,275 crore a year ago. The GLP of ₹71,147 crore included owned portfolio of ₹57,270 crore and managed portfolio of ₹13,878 crore. The GLP, however, contracted from ₹71,724 crore as on June 30, 2020. NBFC-MFIs received a total of ₹9,854 crore in debt funding in Q2FY21, which is 4% higher than Q2FY20 and 65% compared to Q1FY21.

Publication	Indian Express
Edition	All Editions
Date	16th December, 2020
Page No.	15

'Loan disbursement by NBFC-MFIs dips 43% in Q2'

Loan disbursement by NBFC-MFIs declined 43% to ₹10,617 crore in the second quarter this fiscal, as against ₹18,565 crore in the year-ago period, an MFIN report said

54 Non-banking financial companies-microfinance institutions (NBFC-MFIs) registered with the Reserve Bank of India, also members of Microfinance Institutions Network (MFIN), whose data was collected for the analysis

DISTRIBUTION OF GLP

₹57,270 cr	₹13,878 cr
Owned portfolio	Managed portfolio

96% FALL IN LOAN DISBURSEMENT IN QUARTER ENDED JUNE 2020; FROM ₹15,865 CRORE IN CORRESPONDING QUARTER OF FY20 TO ₹570 CRORE

₹32,912: Average loan amount disbursed per account during second quarter of 2020-21; around 20% higher in comparison to the corresponding quarter last fiscal

₹71,147 crore: Gross loan portfolio (GLP) of NBFC-MFIs as on September 30, 2020; rose 12% on a year-on-year basis, but contracted 1% in comparison to June 30, 2020

WHY IS IT IMPORTANT: The July-September quarter has witnessed gradual and steady progress in microfinance loan disbursement as also on repayment, compared to the April-June quarter this fiscal. The full impact is still not seen as September was the first month post moratorium

Source: MFIN/PTI

Publication	Asian Age
Edition	All Editions
Date	16th December, 2020
Page No.	4

■ Delinquencies spike post-moratorium

Loan disbursals by MFIs up in Q2

SANGEETHA G
CHENNAI, DEC. 15

Though micro-loan disbursals have witnessed a five-fold growth in the September quarter over the previous quarter, delinquencies have spiked after the moratorium on loan repayments ended on August 31.

Micro-loan disbursals have, after a steep fall in the June quarter, made considerable recovery in the September quarter. In the September quarter loan disbursals by micro-lenders went up to Rs 31,261 crore against Rs 6,186 crore in the June quarter-a steep five-times increase in a quarter.

However, on the flip side, the disbursals have not even recovered to half of the March quarter levels. In the March quarter, the lenders had disbursed Rs 71,090 crore. In fact, in the lockdown-hit June quarter, disbursals had fallen 91 per cent.

The number of loans disbursed had fallen from 192 lakh in the March quarter to 21 lakh in the June quarter but has recovered to 88 lakh in the September quarter. A four-fold quarterly growth in the number of loan accounts in the September quarter has only helped a 45 per cent recovery to the March quarter levels.

However, the average loan size has made a smarter recovery. It has returned to Rs 35,652 in the September quarter from Rs 29,480 and Rs 36,940 in the previous two quarters.

However, delinquencies have soared post-moratorium. Portfolio at Risk (PAR) for 30 days-or the outstanding balance of loans in arrears---has shown a sharp increase once the moratorium ended. PAR-30 stood around 1.5 per cent till the June quarter but has sharply moved up to 4.39 per cent in the September quarter, as per the data from MFIN India, a micro-financiers association.

Banks have seen the highest increase in delinquencies; from a sub-1 per cent level in the June quarter, PAR-30 went up to 5.97 per cent. NBFC-MFIs saw it moving up from 1 per cent to 4.17 per cent and small finance banks witnessed a rise from near 1 per cent levels to 2.75 per cent. However, NBFCs saw the PAR-30 days' delinquency coming down.

According to Manoj Nambiar, chairperson of MFIN India, the livelihood of all the borrowers has not come back to normal. Some are making part payments and some full payments. "Collection efficiencies are improving month-on-month. Earlier, we had thought that efficiencies would return to pre-Covid levels by December. But, it would probably take one or two months more," he said.

The total loan outstanding of all the micro lenders recovered to Rs 2,31,778 crore--closer to the March quarter gross loan portfolio (GLP) of Rs 2,31,788 crore--after coming down to Rs 2,27,727 crore in the June quarter. However, the September quarter saw 14.89 per cent growth in GLP against the same quarter in the previous year.

Publication	Deccan Chronicle
Edition	All Editions
Date	16th December, 2020
Page No.	6

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Publication	Free Press Journal
Edition	Mumbai
Date	16th December, 2020
Page No.	10

Loan disbursement by NBFC-MFIs falls 43% to Rs 10,617 crore in Q2

AGENCIES
New Delhi

Loan disbursement by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 43% to Rs 10,617 crore in the quarter ended September as against Rs 18,565 crore in the same period of previous fiscal, according to a report by MFIN.

In the quarter ended June 2020, loan disbursement had declined 96% to Rs 570 crore from Rs 15,865 crore in the corresponding quarter of the previous fiscal.

The data pertains to NBFC-MFI members of the Microfinance Institutions Network (MFIN), a self-regulatory organisation and industry association of the microfinance industry in the country.

Analysis on NBFC-MFIs is based on data collected from 54 members that are registered with the RBI.

Average loan amount disbursed per account during Q2 FY2021 was Rs 32,912 which is an increase of around 20% in comparison to the corresponding quarter of the last financial year.

"July to September witnessed steady progress in microfinance loan disbursement as also on repayment, compared to earlier April to June 2020 quarter. The full impact is still not seen as September was the first month post moratorium," MFIN CEO Alok Misra said.

Publication	Millennium Post
Edition	All Editions
Date	16th December, 2020
Page No.	10

Disbursement of loan by NBFC-MFIs dips 43% in Q2

MUMBAI: Loan disbursement by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 43 per cent to Rs 10,617 crore in the quarter ended September as against Rs 18,565 crore in the same period of previous fiscal, according to a report by MFIN.

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Publication	The Hindu Business Line
Edition	Online
Date	18th December, 2020

URL: https://www.thehindubusinessline.com/data-stories/visually/subdued-recovery-in-microfinance/article33357771.ece

Publication	Live Mint
Edition	Online
Date	15th December, 2020

URL: https://www.livemint.com/industry/banking/loan-disbursement-by-nbfc-mfis-dips-43-to-10-617-cr-in-q2-11608034091684.html

mint

Gross loan portfolio (GLP) of NBFC-MFIs stood at ₹71,147 crore as on Sept 30, 2020. The GLP includes an owned portfolio of ₹57,270 crore and a managed portfolio of ₹13,878 crore **(Photo: Bloomberg)**

Loan disbursement by NBFC-MFIs dips 43% to ₹10,617 cr in Q2

1 min read . Updated: 15 Dec 2020, 05:54 PM IST
PTI

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Publication	Financial Express
Edition	Online
Date	15th December, 2020

URL: https://www.financialexpress.com/industry/banking-finance/nbfc-mfis-loan-disbursement-falls-43-to-rs-10617-cr-in-q2/2150730/

FINANCIAL EXPRESS

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'NBFC-MFIs loan disbursement falls 43% to Rs 10,617 cr in Q2'

By: FE Bureau | December 16, 2020 2:30 AM

The micro loan disbursed during the second quarter, however, saw over 18-fold quarter-on-quarter increase from Rs 570 crore. In the first quarter, only two lakh loans were disbursed, while the number of loans disbursed rose to 32 lakh in the second quarter.

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Publication	Money Control
Edition	Online
Date	15th December, 2020

URL: https://www.moneycontrol.com/news/business/loan-disbursement-by-nbfc-mfis-dips-43-to-rs-10617-crore-in-q2-6231721.html

Loan disbursement by NBFC-MFIs dips 43% to Rs 10,617 crore in Q2

In the quarter ended June 2020, loan disbursement had declined 96 percent to Rs 570 crore from Rs 15,865 crore in the corresponding quarter of the previous fiscal.

PTI | DECEMBER 15, 2020 / 06:43 PM IST

Publication	The Times of India
Edition	Online
Date	15th December, 2020

URL: https://timesofindia.indiatimes.com/business/india-business/loan-disbursement-by-nbfc-mfis-dips-43-to-rs-10617-crore-in-q2/articleshow/79741420.cms

Loan disbursement by NBFC-MFIs dips 43% to Rs 10,617 crore in Q2

PTI | Dec 15, 2020, 18:11 IST

A- A+

(File photo)

MUMBAI: Loan disbursement by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 43 per cent to Rs 10,617 crore in the quarter ended September as against Rs 18,565 crore in the same period of previous fiscal, according to a report by MFIN.

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Publication	Bloomberg Quint
Edition	Online
Date	15th December, 2020

URL: https://www.bloombergquint.com/business/loan-disbursement-by-nbfc-mfis-dips-43-pc-to-rs-10-617-cr-in-q2

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Loan Disbursals By NBFC-MFIs Dips 43% In Second Quarter

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Published on December 15 2020, 8:57 PM
Last Updated on December 15 2020, 8:57 PM

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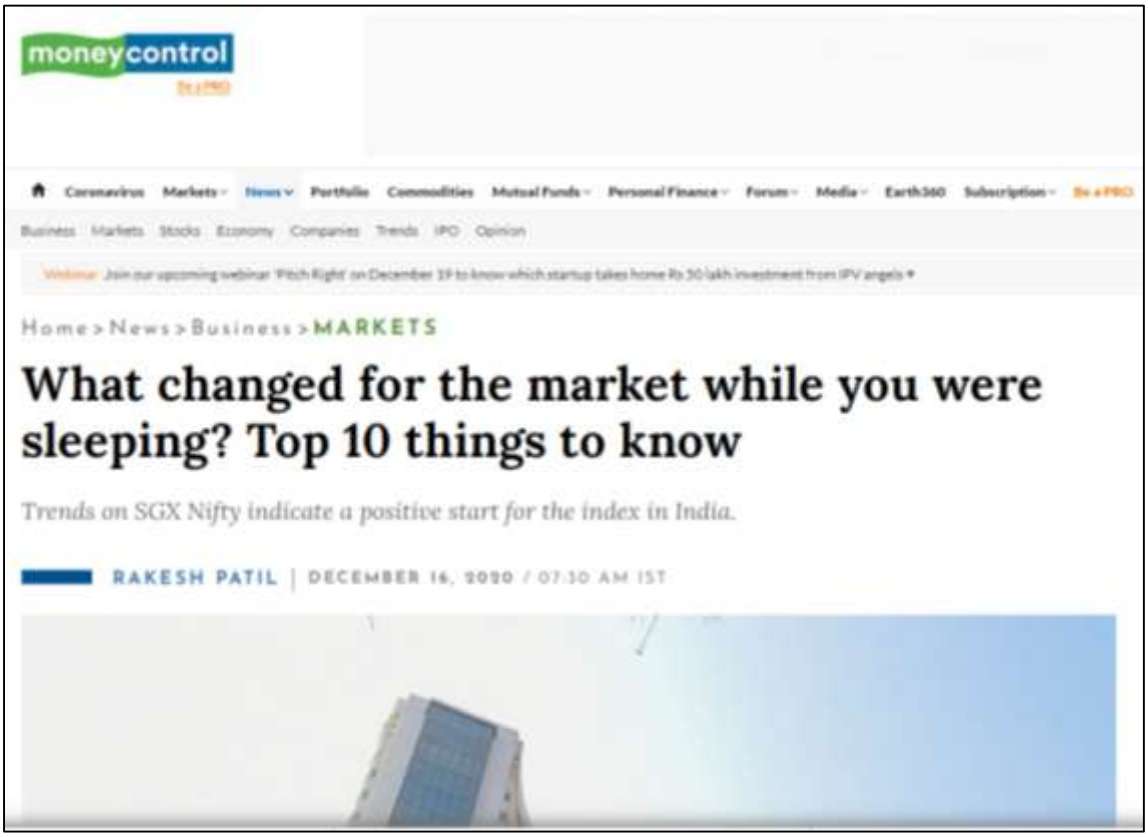
Publication	Money Control
Edition	Online
Date	16th December, 2020

URL: https://www.moneycontrol.com/news/business/markets/what-changed-for-the-market-while-you-were-sleeping-top-10-things-to-know-346-6232051.html



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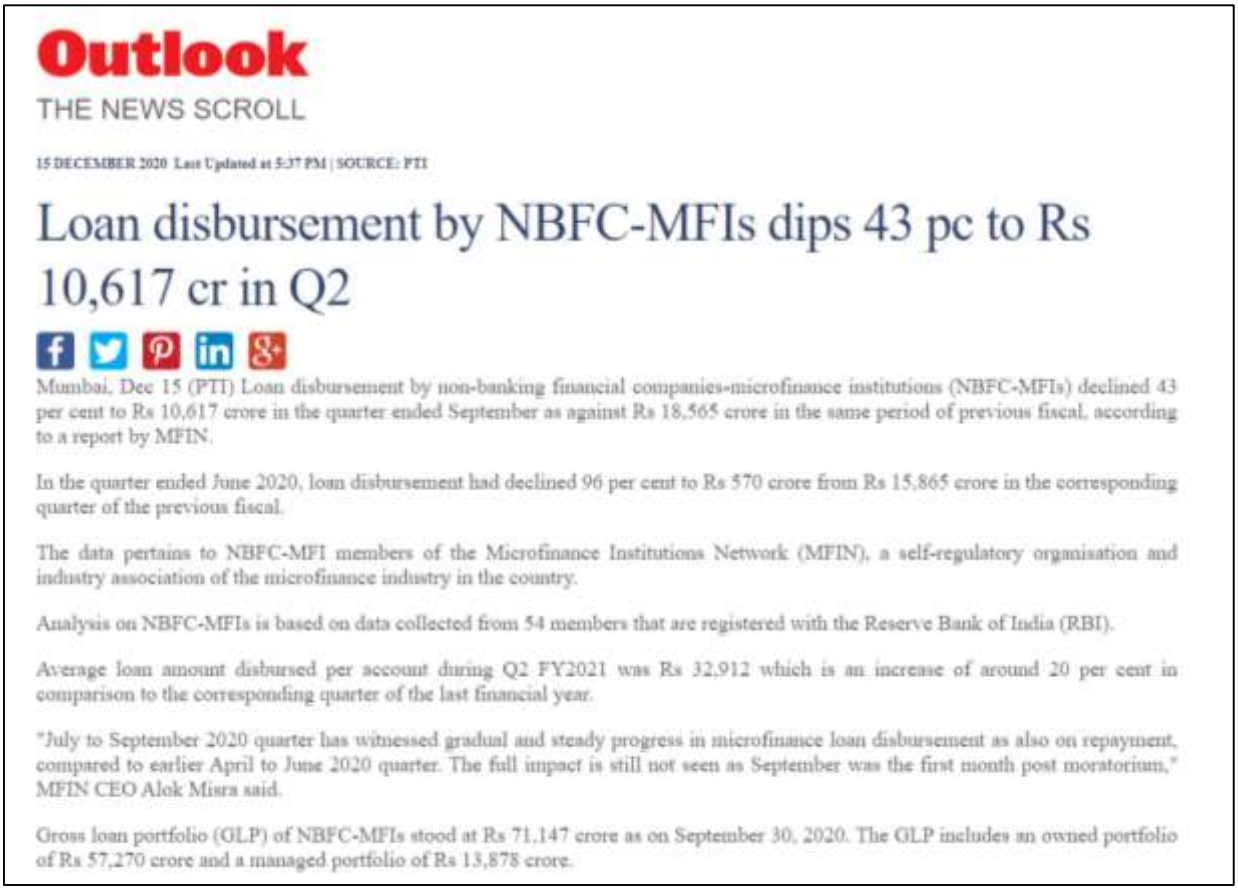
What changed for the market while you were sleeping? Top 10 things to know

Trends on SGX Nifty indicate a positive start for the index in India.

RAKESH PATIL | DECEMBER 16, 2020 / 07:30 AM IST

Publication	Outlook
Edition	Online
Date	15th December, 2020

URL: https://www.outlookindia.com/newsscroll/loan-disbursement-by-nbfcmfis-dips-43-pc-to-rs-10617-cr-in-q2/1993501



Outlook

THE NEWS SCROLL

15 DECEMBER 2020 Last Updated at 5:37 PM | SOURCE: PTI

Loan disbursement by NBFC-MFIs dips 43 pc to Rs 10,617 cr in Q2

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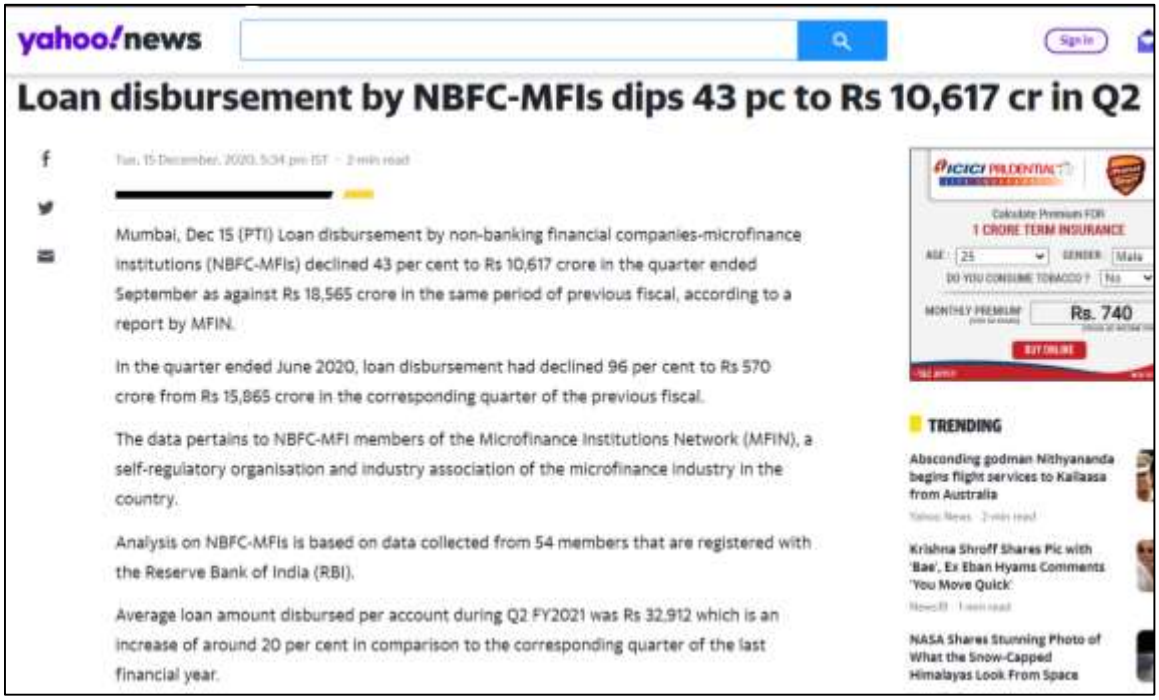
Publication	Yahoo News
Edition	Online
Date	15th December, 2020

URL: https://in.news.yahoo.com/loan-disbursement-nbfc-mfis-dips-120408913.html



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Loan disbursement by NBFC-MFIs dips 43 pc to Rs 10,617 cr in Q2

Tue, 15 December, 2020, 5:34 pm IST · 2 min read

Mumbai, Dec 15 (PTI) Loan disbursement by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 43 per cent to Rs 10,617 crore in the quarter ended September as against Rs 18,565 crore in the same period of previous fiscal, according to a report by MFIN.

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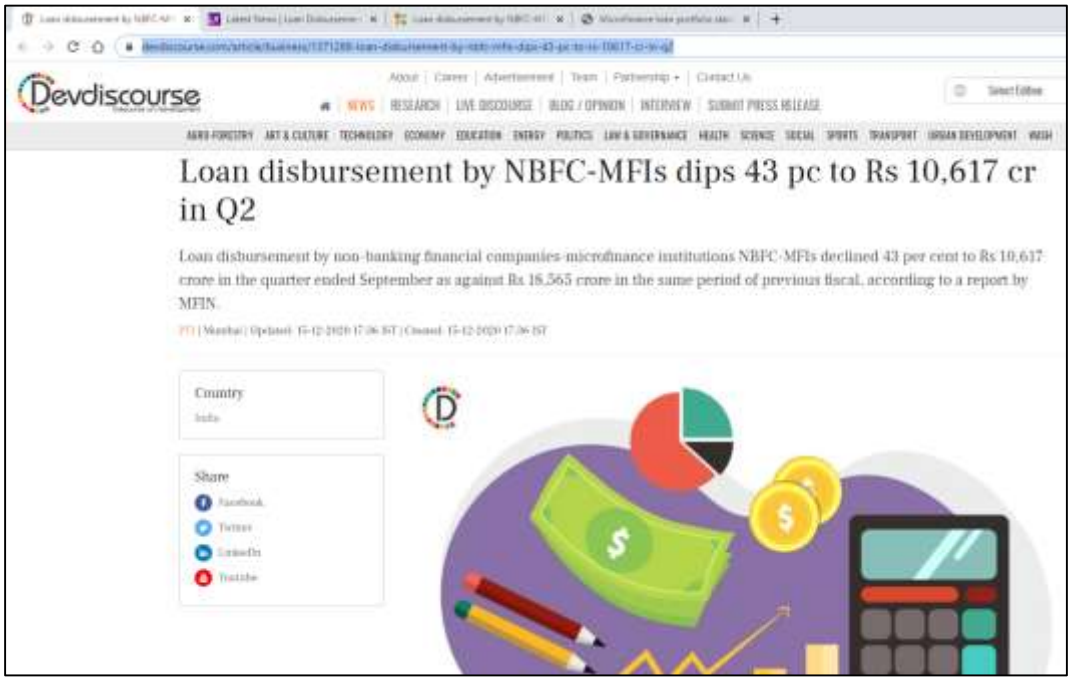
Publication	Dev Discourse
Edition	Online
Date	15th December, 2020

URL: https://www.devdiscourse.com/article/business/1371288-loan-disbursement-by-nbfc-mfis-dips-43-pc-to-rs-10617-cr-in-q2



Publication	Latestly
Edition	Online
Date	15th December, 2020

URL: https://www.latestly.com/agency-news/latest-news-loan-disbursement-by-nbfc-mfis-dips-43-pc-to-rs-10617-cr-in-q2-2200051.html

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Latest News | Loan Disbursement by NBFC-MFIs Dips 43 Pc to Rs 10,617 Cr in Q2

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Agency News PTI | Dec 15, 2020 05:38 PM IST A- A+

Mumbai, Dec 15 (PTI) Loan disbursement by non-banking financial companies-microfinance institutions (NBFC-MFIs) declined 43 per cent to Rs 10,617 crore in the quarter ended September as against Rs 18,565 crore in the same period of previous fiscal, according to a report by MFIN.

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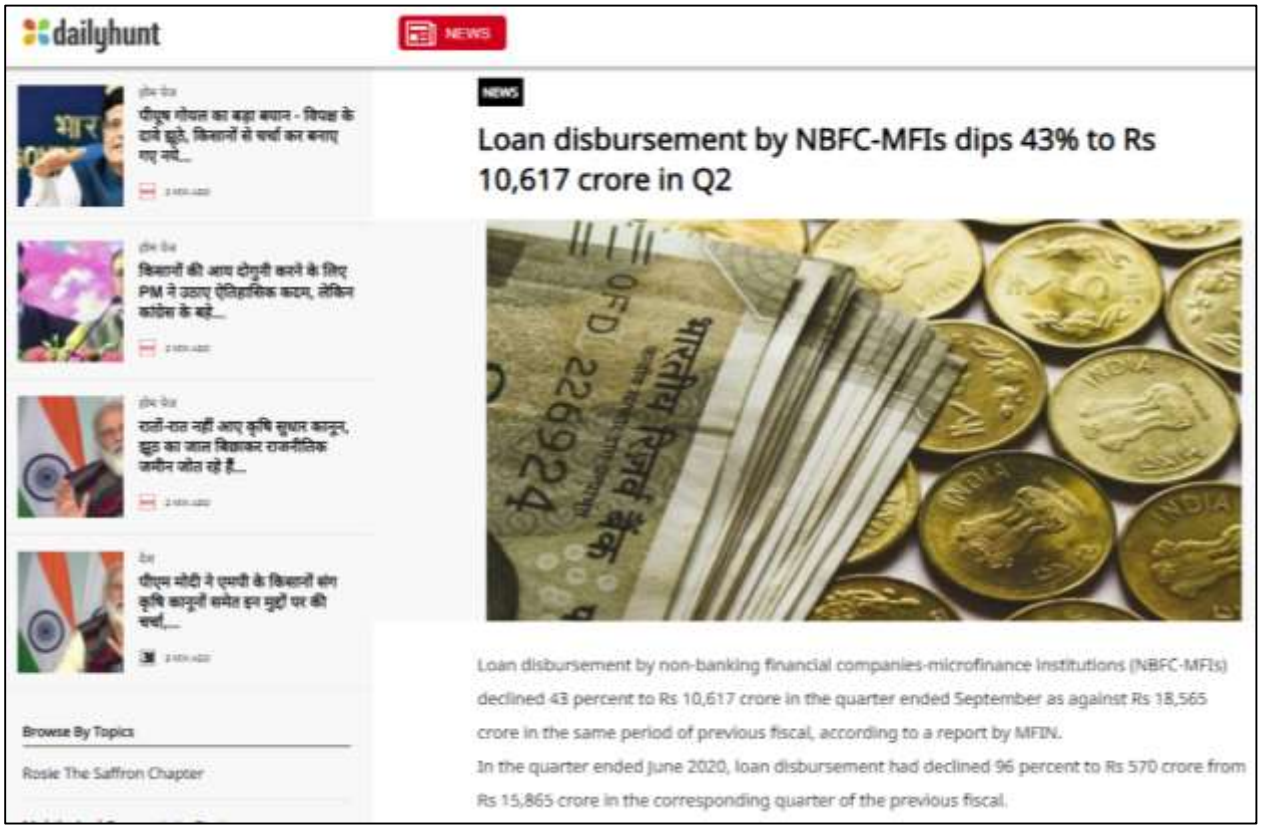
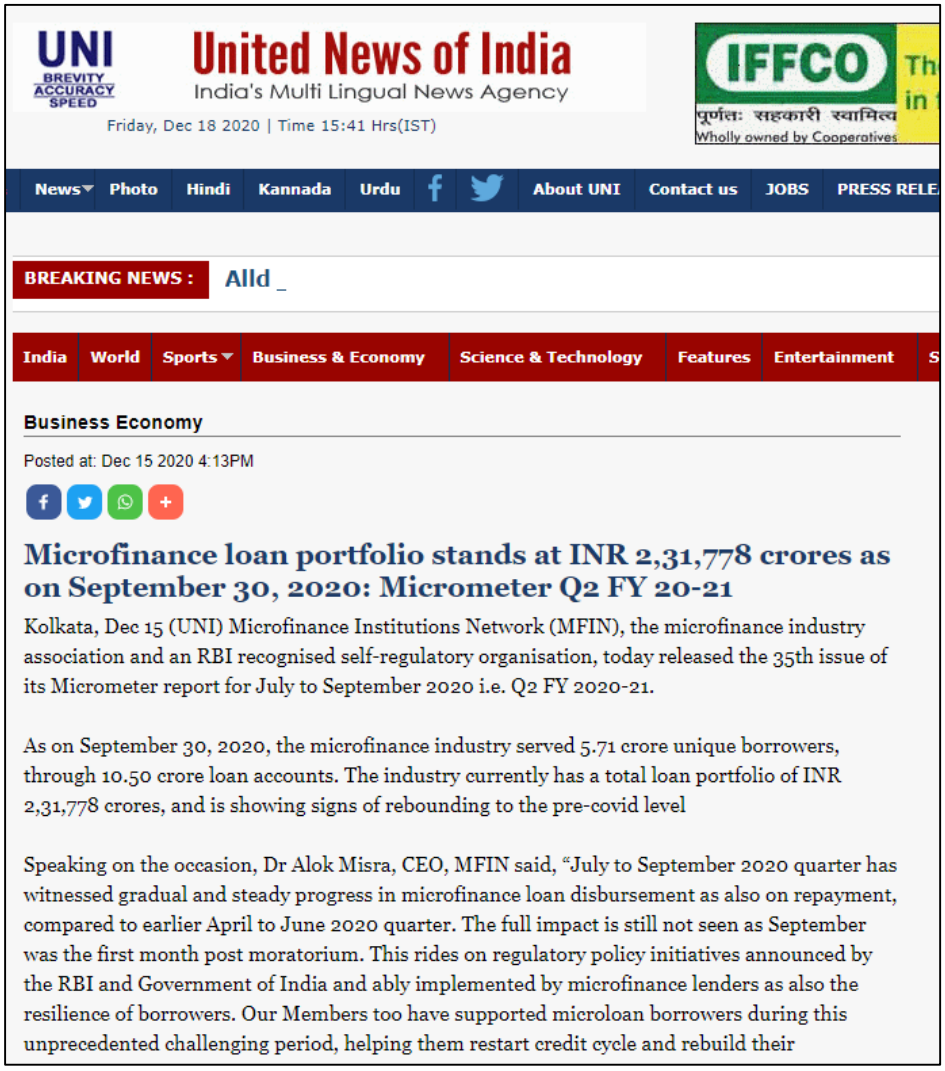
Publication	Daily Hunt
Edition	Online
Date	15th December, 2020

URL: https://m.dailyhunt.in/news/india/english/money+control+english-epaper-mconten/loan+disbursement+by+nbfc+mfis+dips+43+to+rs+10+617+crore+in+q2-newsid-n236679054



Publication	UNI
Edition	Online
Date	15th December, 2020

URL: http://www.uniindia.com/microfinance-loan-portfolio-stands-at-inr-2-31-778-crores-as-on-september-30-2020-micrometer-q2-fy-20-21/business-economy/news/2264135.html



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Microfinance loan portfolio stands at INR 2,31,778 crores as on September 30, 2020: Micrometer Q2 FY 20-21

Kolkata, Dec 15 (UNI) Microfinance Institutions Network (MFIN), the microfinance industry association and an RBI recognised self-regulatory organisation, today released the 35th issue of its Micrometer report for July to September 2020 i.e. Q2 FY 2020-21.

As on September 30, 2020, the microfinance industry served 5.71 crore unique borrowers, through 10.50 crore loan accounts. The industry currently has a total loan portfolio of INR 2,31,778 crores, and is showing signs of rebounding to the pre-covid level

Speaking on the occasion, Dr Alok Misra, CEO, MFIN said, "July to September 2020 quarter has witnessed gradual and steady progress in microfinance loan disbursement as also on repayment, compared to earlier April to June 2020 quarter. The full impact is still not seen as September was the first month post moratorium. This rides on regulatory policy initiatives announced by the RBI and Government of India and ably implemented by microfinance lenders as also the resilience of borrowers. Our Members too have supported microloan borrowers during this unprecedented challenging period, helping them restart credit cycle and rebuild their

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Microfinance loan portfolio stands at INR 2,31,778 crores as on September 30, 2020: Micrometer Q2 FY 20-21

Published on December 15, 2020

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Publication	Codesler
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URL: https://www.codesler.com/blog/loan-disbursement-by-nbfc-mfis-dips-43-in-q2/

Publication	News India Plus 24
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URL: https://newsindiaplus24.com/loan-disbursement-by-nbfc-mfis-dips-43-to-rs-10617-crore-in-q2-times-of-india/

Loan disbursement by NBFC-MFIs dips 43% to Rs 10,617 crore in Q2 – Times of India

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