



MICROFINANCE INSTITUTIONS NETWORK

Media Coverage Report

Microfinance loan portfolio stands at INR 2,37,369 Crores as on June 30, 2021, serving 5.68 crore unique borrowers with 10.30 crore loan accounts: MFIN Micrometer Q1 FY 21-22

Region: National

Media Coverage Index

S. No.	Date	Publication Name	Edition
1.	15.09.2021	The Hindu Business Line	Print
2.	15.09.2021	The Hindu	Print
3.	15.09.2021	Business Standard	Print
4.	15.09.2021	Financial Express	Print
5.	15.09.2021	Deccan Chronicle	Print
6.	15.09.2021	The Asian Age	Print
7.	15.09.2021	Sakshi	Print
8.	14.09.2021	The Hindu Business Line	Online
9.	14.09.2021	The Hindu	Online
10.	14.09.2021	Business Standard	Online
11.	15.09.2021	Business Standard	Online
12.	15.09.2021	Money Control	Online
13.	14.09.2021	Outlook India	Online
14.	14.09.2021	ET BFSI	Online
15.	14.09.2021	Free Press Journal	Online
16.	14.09.2021	India Infoline	Online
17.	14.09.2021	Money9	Online
18.	14.09.2021	Devdiscourse	Online
19.	14.09.2021	Latestly	Online
20.	14.09.2021	Bizz Buzz	Online
21.	15.09.2021	Global News Online	Online
22.	15.09.2021	News Polo	Online
23.	14.09.2021	Business Shala	Online
24.	14.09.2021	Quick Info	Online

Publication	The Hindu Business Line
Edition	Print + Online
Date	September 15, 2021

Url: <https://www.thehindubusinessline.com/economy/weathering-challenges-of-2nd-covid-wave-microfinance-industry-grows-in-q1fy22/article36459923.ece/amp/>

Weathering challenges of 2nd Covid wave, microfinance industry grows in Q1FY22

Loan disbursements rose to ₹25,503 crore against ₹6,186 crore in the same period last year, loan portfolio up 4 per cent

SHOBHA ROY
Kolkata, September 14

The regional lockdowns across various parts of the country induced by the second wave of Covid notwithstanding, the microfinance industry witnessed a surge in disbursements in the April-June 2021 quarter.

Loan disbursements

Loan disbursements jumped to ₹25,503 crore during Q1FY22 compared to ₹6,186 crore in the same period last year. The number of loans disbursed also increased to 71 lakh as against just around 21 lakh last year, MFIN (Microfinance Institutions Network) said in its latest issue of Micrometer report for April-June 2021.

As on June 30, 2021, the microfinance industry served

5.68 crore unique borrowers, through 10.30 crore loan accounts. The overall industry currently has a total gross loan portfolio (GLP) of ₹2,37,369 crore, an increase of over 4 per cent compared to ₹2,27,727 crores as on June 30, 2020.

According to Alok Misra, CEO and Director of MFIN, both loan portfolio and disbursements rose in Q1FY22 on a Y-o-Y basis. The growth was however muted sequentially in comparison to Q4FY21.

"This growth, despite difficult operating environment due to second wave of Covid-19, shows the ability of the industry to learn quickly and adapt to challenges. The Credit Guarantee Scheme for microfinance institutions with focus on small and me-



Highlights

- Banks hold the largest share of the portfolio in micro-credit with a total loan outstanding of ₹1,02,405 crore
- As on June 30, 2021, MFI served 5.68 crore unique borrowers, through 10.30 crore loan accounts

dium-sized MFIs would ensure growth of MFIs in the short term as fresh loans need to be disbursed using the funds received under this scheme. In the medium to long-term, the asset-class based regulations proposed in the RBI's consultative document, expected soon, would provide the much-needed impetus to industry to transform for a better future, leveraging on the past experience," Misra said.

Share of loan portfolio

Banks (numbering around

13) hold the largest share of the portfolio in micro-credit with a total loan outstanding of ₹1,02,405 crore, accounting for a little over 43 per cent of the total micro-credit universe.

NBFC-MFIs are the second largest provider of micro-credit with a loan amount outstanding of ₹75,021 crore, accounting for 32 per cent. NBFC-MFIs witnessed close to 7 per cent increase in loan outstanding on a year-on-year basis against ₹71,301 crore as on June 30, 2020. The GLP includes owned

portfolio of ₹65,206 crore and managed portfolio of ₹11,031 crore. Loan amount of ₹6,511 crore was disbursed by NBFC-MFIs in Q1FY22 through 17.97-lakh accounts compared to ₹561 crore disbursed during the same period last year through 1.99-lakh accounts.

Average loan amount disbursed per account during the quarter under review was ₹36,243, which is an increase of around 29 per cent compared to the same quarter last financial year.

Small finance banks have a total loan amount outstanding of ₹38,624 crore with a total share of around 16 per cent. NBFCs account for another 8 per cent, and other MFIs for around one per cent of the total microcredit portfolio.

In terms of regional distribution of GLP, East, North-east and South continue to account for 66 per cent of the total portfolio.

Publication	The Hindu
Edition	Print + Online
Date	September 15, 2021

Url: <https://www.google.com/amp/s/www.thehindu.com/business/Industry/microfinance-loan-portfolio-rises-42-to-237369-crore-as-of-june-end-mfin/article36462209.ece/amp/>

Microfinance loans rose 4.2% at June-end: MFIN

Q1 disbursements surge to ₹25,503 crore

PRESS TRUST OF INDIA
MUMBAI

The microfinance industry's gross loan portfolio (GLP) rose 4.2% to ₹2,37,369 crore as of June 30 compared with ₹2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

Microfinance loan disbursements during the first quarter of the financial year 2021-22 improved significantly to ₹25,503 crore, compared with ₹6,186 crore in the year-earlier period. MFIN is an industry association comprising 58 NBFC-MFIs and 39 associates, including

banks, small finance banks and NBFCs.

As of June 30, the microfinance industry served 5.68 crore unique borrowers, through 10.3 crore loan accounts, the association said.

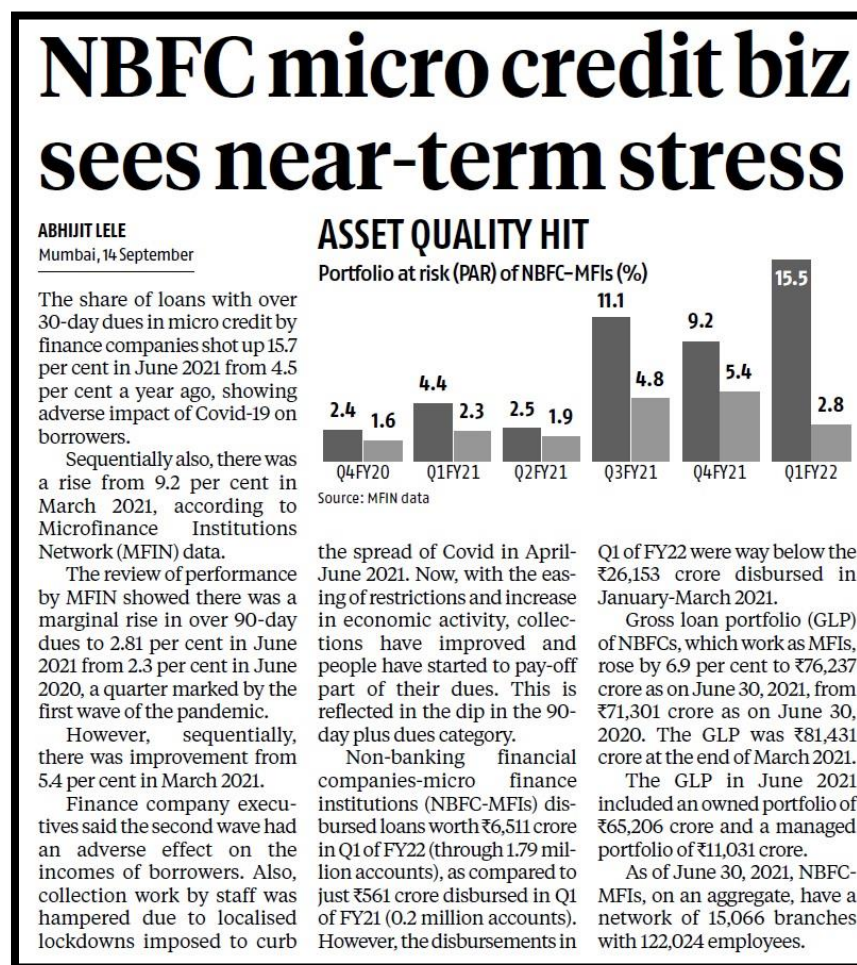
The microfinance active loan accounts decreased by 0.67% during the last 12 months to 10.3 crore as of June 30, it said. MFIN said the gross loan portfolio of NBFC-MFIs stood at ₹76,237 crore as of June 30, a 6.9% year-on-year increase.

Total equity of the NBFC-MFIs grew 11.9% year-on-year to ₹18,660 crore as of June 30, according to MFIN.

Publication	Business Standard
Edition	2 Print + 1 Online
Date	September 15, 2021

Url:

1. https://www.google.com/amp/s/wap.business-standard.com/article-amp/finance/microfinance-loan-portfolio-rises-4-2-to-rs-2-37-369-cr-as-of-june-end-121091401067_1.html
2. https://www.business-standard.com/article/finance/nbfc-micro-credit-biz-sees-near-term-stress-shows-mfin-data-121091401678_1.html



Publication	Financial Express
Edition	Print
Date	September 15, 2021

Microfinance loan portfolio rises 4.2% as of June-end: MFIN

PRESS TRUST OF INDIA
Mumbai, September 14

THE MICROFINANCE INDUSTRY'S gross loan portfolio (GLP) rose 4.2% to ₹2,37,369 crore as of June 30, 2021, compared with ₹2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

Microfinance loan disbursements during the first quarter of the financial year 2021-22 improved significantly to ₹25,503 crore, compared with ₹6,186 crore in the corresponding quarter last year.

MFIN is an industry association comprising 58 NBFC-MFIs and 39 associates including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs). It released the Micrometer report for the April-June 2021 quarter on Tuesday.

The report showed that

Microfinance loan disbursements during the first quarter of the financial year 2021-22 improved significantly to ₹25,503 crore, compared with ₹6,186 crore in the same quarter last year

13 banks hold the largest share of the portfolio in micro-credit with a total loan outstanding of ₹1,02,405 crore, which is 43.14% of the total micro-credit universe.

NBFC-MFIs are the second-largest provider of micro-credit with a loan amount outstanding of ₹75,021 crore, accounting for 31.61% of the total industry portfolio.

SFBs have a total loan amount outstanding of ₹38,624 crore with a total

share of 16.27%. NBFCs account for another 7.89% and other MFIs account for 1.09% of the universe, it said.

As of June 30, 2021, the microfinance industry served 5.68 crore unique borrowers, through 10.30 crore loan accounts, the report showed.

The microfinance active loan accounts decreased by 0.67% during the past 12 months to 10.30 crore as of June 30, 2021, it said.

The report said the gross loan portfolio (GLP) of NBFC-MFIs stood at ₹76,237 crore as of June 30, 2021, a 6.9% year-on-year rise as compared to ₹71,301 crore as of June 30, 2020.

Loan amount of ₹6,511 crore was disbursed in Q1 FY 2021-22 by NBFC-MFIs through 17.97 lakh accounts, compared with ₹561 crore disbursed in Q1 FY 2020-21 through 1.99 lakh accounts.

Publication	Deccan Chronicle
Edition	Print
Date	September 15, 2021

Micro loan growth up in June quarter

SANGEETHA G

CHENNAI, SEPT. 14

Micro loan disbursements in the June quarter was several times higher than the same quarter last year, but had fallen 72 per cent from the highs of the March quarter.

The total loan disbursements by different microfinance entities in the June quarter stood at Rs 25,503 crore against Rs 6,186 crore disbursed in the same quarter last year. This reflects the fact that localised lockdown in several states in the June 2021 quarter was less severe for the business compared to the nationwide lockdown in the year-ago quarter.

However, the June quarter disbursements fell 72 per cent compared to Rs 91,516 crore disbursed in the March quarter. The number of loans too fell from 230 lakh to 71 lakh sequentially. It was 21 lakh in Q1FY21.

In the case of NBFC-MFIs

as well, loans worth Rs 6,511 crore was disbursed in Q1FY22 through 17.97 lakh accounts as compared to Rs 561 crore disbursed in Q1FY21 through 1.99 lakh accounts. But it was lower than Rs 26,220 crore disbursed through 73 lakh accounts in Q4FY21.

“The localised lockdown affected the disbursements in May and June as the focus was more on collection and recovery than disbursement. Credit was provided to existing customers alone during this time,” said Manoj Nambiar, chairperson of MFIN. Further, March was financial year-ending and the disbursements are generally higher in that quarter.

The disbursements had been growing in the festive quarters of Q2 and Q3 at Rs 31,261 crore and Rs 59,508 crore and had further gone up to Rs 91,516 crore in the March quarter. However, the growth in gross loan portfolio was just 4.2 per cent.

Publication	Asian Age
Edition	Print
Date	September 15, 2021

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Publication	Sakshi
Edition	Print
Date	September 15, 2021

మైక్రోఫైనాన్స్ పోర్ట్ఫోలియో రూ.2,37,369 కోట్లు

- ఏడాదిలో 4.2 శాతం వృద్ధి
- వివరాలు విడుదల చేసిన ఎంఎఫ్ఐఎన్

ముంబై: సూక్ష్మరణ సంస్థల (ఎంఎఫ్ఐఎల్) నిర్వహణలోని రణ ఆస్తుల పోర్ట్ఫోలియో ఏడాది కాలంలో 4.2 శాతం వృద్ధి చెంది ఈ ఏడాది జూన్ 30 నాటికి రూ.2,37,369 కోట్లుగా ఉంది. 2020 జూన్ 30 నాటికి ఇది రూ.2,27,727 కోట్లుగా ఉండడం గమనార్హం. ఈ వివరాలను మైక్రోఫైనాన్స్ ఇన్స్టిట్యూషన్స్ నెట్వర్క్ (ఎంఎఫ్ఐఎన్) విడుదల చేసింది. ఎంఎఫ్ఐఎన్లో 58 ఎన్టీఎఫ్ సీ-ఎంఎఫ్ఐలు, చిన్న ఫైనాన్స్ బ్యాంకులు, పలు ఇతర బ్యాంకులు భాగంగా ఉన్నాయి. 2021-22 ఆర్థిక సంవత్సరం మొదటి త్రైమాసికంలో (ఏప్రిల్-జూన్) సూక్ష్మరణ సంస్థలు రూ.25,503 కోట్ల రుణాలను పంపిణీ చేశాయి. అంతర్గత ఆర్థిక సంవత్సరం మొదటి త్రైమాసికంలో పంపిణీ చేసిన రూ.6,186 కోట్లతో పోలిస్తే నాలుగు రెట్లు మేర వృద్ధి కనిపిస్తోంది.

Publication	Money Control
Edition	Online
Date	September 15, 2021

Url: <https://www.moneycontrol.com/news/business/companies/mfis-loan-portfolio-rises-4-2-to-rs-237369-crore-in-q1-credit-cost-could-remain-high-7470301.html>

MFI's loan portfolio rises 4.2% to Rs 2,37,369 crore in Q1, credit cost could remain high

MFIN said in a statement that the microfinance industry served 5.68 crore unique borrowers through 10.30 crore loan accounts.

MONEYCONTROL NEWS | SEPTEMBER 15, 2021 / 04:37 PM IST



Representative image (Source: Shutterstock)

The microfinance loan portfolio as on June 2021 end increased by 4.2 percent and stands at Rs 2,37,369 crore, according to a report by Microfinance Institutions Network (MFIN). MFIN is an industry association and self regulatory organisation of the microfinance industry.

The loan disbursements in the first quarter of FY22 showed improvement at Rs 25,503 crores as compared to first quarter of FY21 at Rs 6,186 crore when the country was under national lockdown. A similar uptake was seen in the number of loans disbursed during Q1FY22 to 71 lakhs as compared to 21 lakhs in Q1FY21.

Publication	Outlook India
Edition	Online
Date	September 14, 2021

Url: <https://www.outlookindia.com/newscroll/microfinance-loan-portfolio-rises-42-pc-to-rs-237369-cr-as-of-juneend-mfin/2159653>

Microfinance loan portfolio rises 4.2 pc to Rs 2,37,369 cr as of June-end: MFIN

14 September 2021 Last Updated at 5:39 pm | Source: PTI



Trending

Book By RAW Officer's Daughter On Kashmir's Trauma Kicks Off Debate, Irks Anonymous Scholars

After Capt's Exit, Sonia Gandhi Checks On Daughter Priyanka In Shimla, Rahul May Join

Jammu Traders Call For Bandh, First Time After Abrogation Of Art 370

15-Year-Old Boy Swept Away In Open Drain After Heavy

Mumbai, Sep 14 (PTI) The microfinance industry's gross loan portfolio (GLP) rose 4.2 per cent to Rs 2,37,369 crore as of June 30, 2021, compared with Rs 2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

Microfinance loan disbursements during the first quarter of the financial year 2021-22 improved significantly to Rs 25,503 crore, compared with Rs 6,186 crore in the corresponding quarter last year.

MFIN is an industry association comprising 58 NBFC-MFIs and 39 associates including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs).

It released the Micrometer report for the April-June 2021 quarter on Tuesday.

The report showed that 13 banks hold the largest share of the portfolio in micro-credit with a total loan outstanding of Rs 1,02,405 crore, which is 43.14 per cent of the total micro-credit universe.

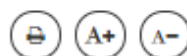
Publication	ET BFSI
Edition	Online
Date	September 14, 2021

Url: <https://bfsi.economictimes.indiatimes.com/news/banking/microfinance-loan-portfolio-rises-4-2-pc-to-rs-237369-cr-as-of-june-end-mfin/86220029>

Microfinance loan portfolio rises 4.2 pc to Rs 2,37,369 cr as of June-end: MFIN

The microfinance industry's gross loan portfolio (GLP) rose 4.2 per cent to Rs 2,37,369 crore as of June 30, 2021, compared with Rs 2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

PTI • September 15, 2021, 09:00 IST



The microfinance industry's gross loan portfolio (GLP) rose 4.2 per cent to Rs 2,37,369 crore as of June 30, 2021, compared with Rs 2,27,727 crore as of June 30, 2020, according to a report by [Microfinance Institutions Network \(MFIN\)](#). Microfinance loan disbursements during the first quarter of the financial year 2021-22 improved significantly to Rs 25,503 crore, compared with Rs 6,186 crore in the corresponding quarter last year.

Publication	Free Press Journal
Edition	Online
Date	September 14, 2021

Url: <https://www.freepressjournal.in/business/microfinance-loan-portfolio-rises-42-to-rs-237369-cr-as-of-june-end-mfin>

Microfinance loan portfolio rises 4.2% to Rs 2,37,369 cr as of June-end: MFIN

PTI



Microfinance loan disbursements during the first quarter of the FY 2021-22 improved significantly to Rs 25,503 crore, compared with Rs 6,186 crore in the corresponding quarter last year/ Representational image |

Advertisement

T The microfinance industry's gross loan portfolio (GLP) rose 4.2 per cent to Rs 2,37,369 crore as of June 30, 2021, compared with Rs 2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

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Publication	India Infoline
Edition	Online
Date	September 14, 2021

Url: https://www.indiaonline.com/article/news-sector-banking-financials/microfinance-loan-portfolio-at-rs2-37-lakh-cr-in-q1-serving-5-68-cr-unique-borrowers-with-10-30-cr-loan-accounts-mfin-micrometer-121091400589_1.html

Microfinance loan portfolio at Rs2.37 lakh cr in Q1, serving 5.68 cr unique borrowers with 10.30 cr loan accounts: MFIN Micrometer

In terms of regional distribution of GLP, East & Northeast and South continue to accounts for 66% per cent of the total portfolio.

September 14, 2021 3:38 IST | India Infoline News Service



Microfinance Institutions Network (MFIN), the microfinance industry association and an RBI recognized self-regulatory organization, today released the 38th issue of its Micrometer report for April to June 2021 i.e. Q1 FY 21-22 quarter.

Speaking on the first Issue of Micrometer for FY 21-22, Dr Alok Misra - CEO & Director, MFIN said, "Q1 21-22 saw both portfolio and disbursements rise on a YoY basis, though muted in comparison to Q4 20-21. This growth, despite difficult operating environment due to second wave of COVID-19 shows the ability of the industry to learn quickly and adapt to challenges. The Credit Guarantee Scheme for Micro Finance Institutions with focus on small and medium sized MFIs would ensure growth of MFIs in the short-term as fresh loans need to be disbursed using the funds received under this scheme. In the medium to long-term, the asset-class based regulations proposed in RBI's consultative document, expected soon, would provide the much-needed impetus to industry to transform for a better future, leveraging on the past experience."

Publication	Money 9
Edition	Online
Date	September 14, 2021

Url: <https://hindi.money9.com/banking/microfinance-loan-portfolio-microfinance-loan-portfolio-rises-4-2-pc-to-rs-237369-cr-as-of-june-end-mfin-35011.html>

जून के अंत तक माइक्रोफाइनेंस लोन पोर्टफोलियो बढ़कर हो गया इतना

Microfinance Loan Portfolio: 13 बैंकों के पास माइक्रो-क्रेडिट में पोर्टफोलियो का सबसे बड़ा हिस्सा है, जिसमें कुल लोन बकाया 1,02,405 करोड़ रुपये है.

Money9 Hindi | Publish Date - September 14, 2021 / 07:02 PM IST | [f](#) [t](#) [w](#) [i](#) [a](#)



कंपनी के एमडी और सीईओ रवि सुब्रमण्यम ने कहा, 'हम लोन के डिस्सेमिंट में पहले ही कोविड के पहले के लेवल तक पहुंच चुके हैं'

Microfinance Loan Portfolio: माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क (MFIN) की एक रिपोर्ट के अनुसार, 30 जून, 2021 तक माइक्रोफाइनेंस उद्योग का ग्रास लोन पोर्टफोलियो (GLP) 4.2 प्रतिशत बढ़कर 2,37,369 करोड़ रुपये हो गया, जबकि 30 जून, 2020 तक यह 2,27,727 करोड़ रुपये था. वित्त वर्ष 2021-22 की पहली तिमाही के दौरान माइक्रोफाइनेंस लोन वितरण पिछले वर्ष की इसी तिमाही में 6,186 करोड़ रुपये की तुलना में 25,503 करोड़ रुपये में काफी सुधार हुआ.

Publication	Devdiscourse
Edition	Online
Date	September 14, 2021

Url: <https://www.devdiscourse.com/article/business/1729386-microfinance-loan-portfolio-rises-42-pc-to-rs-237369-cr-as-of-june-end-mfin>



Publication	Latestly
Edition	Online
Date	September 14, 2021

Url: <https://www.latestly.com/agency-news/latest-news-microfinance-loan-portfolio-rises-4-2-pc-to-rs-237369-cr-as-of-june-end-mfin-2848548.html>

Agency News
PTI | Sep 14, 2021 05:40 PM IST
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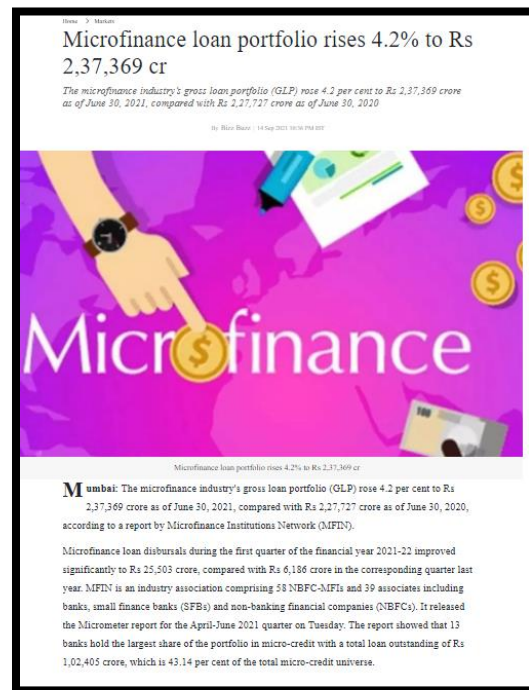


Mumbai, Sep 14 (PTI) The microfinance industry's gross loan portfolio (GLP) rose 4.2 per cent to Rs 2,37,369 crore as of June 30, 2021, compared with Rs 2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

Microfinance loan disburseals during the first quarter of the financial year 2021-22 improved significantly to Rs 25,503 crore, compared with Rs 6,186 crore in the corresponding quarter last year.

Publication	Bizz Buzz
Edition	Online
Date	September 14, 2021

Url: <https://www.google.com/amp/s/www.bizzbuzz.news/amp/markets/microfinance-loan-portfolio-rises-42-to-rs-237369-cr-1013803>



Publication	Global Online
Edition	Online
Date	September 14, 2021

Url: <https://globalonlinemoney.com/microfinance-loan-portfolio-rises-4-2-to-%E2%82%B9237369-crore-as-of-june-end-mfin/>



Microfinance

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The microfinance business's gross mortgage portfolio (GLP) rose 4.2% to ₹2,37,369 crore as of June 30, 2021, in contrast with ₹2,27,727 crore as of June 30, 2020, in accordance with a report by Microfinance Establishments Community (MFEC).

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Microfinance mortgage disbursements through the first quarter of the monetary 12 months 2021-22 improved considerably to ₹25,503 crore, in contrast with ₹6,186 crore within the corresponding quarter final 12 months.

MFEC is an business affiliation comprising 58 NBFC-MFIs and 39 associates together with banks, small finance banks (SFBs) and non-banking monetary firms (NBFCs).

It launched the Micrometer report for the April-June 2021 quarter on Tuesday.

The report confirmed that 13 banks maintain the most important share of the portfolio in micro-credit with a complete mortgage excellent of ₹1,02,405 crore, which is 43.14% of the full micro-credit universe.

NBFC-MFIs are the second-largest supplier of micro-credit with a mortgage quantity excellent of ₹75,021 crore, accounting for 31.61% of the full business portfolio.

SFBs have a complete mortgage quantity excellent of ₹38,624 crore with a complete share of 16.27%. NBFCs account for one more 7.89%, and different MFIs account for 1.09% of the universe, it mentioned.

Publication	News Polo
Edition	Online
Date	September 14, 2021

Url: <https://newspolo.com/microfinance-loan-portfolio-rises-4-2-to-rs-237369-cr-as-of-june-end/>

The microfinance business's gross mortgage portfolio (GLP) rose 4.2 per cent to Rs 2,37,369 crore as of June 30, 2021, in contrast with Rs 2,27,727 crore as of June 30, 2020, in keeping with a report by Microfinance Establishments Community (MFIN).

Microfinance mortgage disbursements throughout the first quarter of the monetary yr 2021-22 improved considerably to Rs 25,503 crore, in contrast with Rs 6,186 crore within the corresponding quarter final yr.

Publication	Business Shala
Edition	Online
Date	September 14, 2021

Url: <https://businessshala.in/microfinance-loan-portfolio-increased-to-rs-237369-crore-as-of-end-of-june-mfin/>

Microfinance loan portfolio: 13 banks hold the largest share of the portfolio in micro credit, with a total loan outstanding of Rs 1.02.405 crore.

Microfinance Institutions – NBFC is the second largest provider of microcredit with an outstanding loan amount of Rs 75,021 crore, representing 31.61 per cent of the industry's total portfolio. SFB has a total outstanding debt of Rs 38,624 crore, with a total share of 16.27 per cent.

Microfinance loan portfolio: According to a report by Microfinance Institutions Network (MFIN), the aggregate loan portfolio (GLP) of the microfinance industry grew by 4.2% to Rs.2,37,369 crore on June 30, 2021, as against Rs.2,27,727 crore as on June 30, June 2020. The disbursement of microfinance loans during the first quarter of FY21-22 improved significantly to Rs.25,503 crore compared to Rs.6,186 crore in the corresponding quarter of the previous year.

Report revealed

MFI It is an industry consortium of 58 NBFC MFIs and 39 associate companies, including banks, microfinance banks (SFBs) and non-bank financial firms (NBFCs).

It released Micrometer's report for the April-June 2021 quarter on Tuesday. The report revealed that 13 banks had the largest share of the portfolio in micro credit, with total outstanding loans of Rs 1.02.405 crore, which represents 43.14 per cent of the total microcredit world.

Microfinance Institutions – NBFC is the second largest provider of microcredit with an outstanding loan amount of Rs 75,021 crore, representing 31.61 per cent of the industry's total portfolio.

The total debt owed by SFB is Rs 38,624 crore, with the total stake being 16.27 per cent. It states that

The share of non-bank financial companies is 7.89 percent, while the share of other microfinance institutions is 1.09 percent. The report showed that as of June 30, 2021, the microfinance industry has provided Rs 5.68 crore to unique borrowers through loan accounts of Rs 10.30 crore.

Publication	Quick Info
Edition	Online
Date	September 15, 2021

Url: <https://quickinfo.news/microfinance-loan-portfolio-rises-4-2-to-2-37-369-crore-as-of-june-end-mfin-207157.html>

Microfinance loan portfolio rises 4.2% to ₹2,37,369 crore as of June-end: MFIN
1 week ago 53





The microfinance industry's gross loan portfolio (GLP) rose 4.2% to ₹2,37,369 crore as of June 30, 2021, compared with ₹2,27,727 crore as of June 30, 2020, according to a report by Microfinance Institutions Network (MFIN).

Microfinance loan disbursements during the first quarter of the financial year 2021-22 improved significantly to ₹25,503 crore, compared with ₹6,186 crore in the corresponding quarter last year.

MFIN is an industry association comprising 58 NBFC-MFIs and 39 associates including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs).

It released the Micrometer report for the April-June 2021 quarter on Tuesday.