



MICROFINANCE INSTITUTIONS NETWORK

Media Coverage Report

MFIN launches 'India Microfinance Review FY 20-21'

National

Media Coverage Index

S. No.	Date	Publication Name	Edition
1.	01.12.2021	Financial Express	Print
2.	01.12.2021	Financial Express	Online
3.	03.12.2021	Fortune India	Online
4.	27.11.2021	Elets The Banking and Finance Post	Online
5.	29.11.2021	IIFL	Online
6.	27.11.2021	My Big Plunge	Online
7.	27.11.2021	Vishwadha	Online

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Date	December 1, 2021
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URL Link: <https://www.financialexpress.com/industry/banking-finance/collections-near-normal-level-but-smaller-mfis-still-facing-liquidity-crunch-says-creditaccess-grameen-md/2379351/>

Smaller MFIs still facing funds crunch: CreditAccess MD

PIYUSH SHUKLA
Mumbai, November 30

THOUGH COLLECTIONS AND disbursements have reached near normal levels for the microfinance industry, smaller microfinance institutions (MFIs) are facing challenges in accessing funds at a cheaper cost due to lower credit ratings, according to Udaya Kumar Hebbar, managing director and chief executive officer of CreditAccess Grameen.

Hebbar said smaller MFIs with a portfolio of less than ₹500 crore find it difficult to acquire funds because of their dependency on borrowing largely from non-banking finance companies (NBFCs) and other informal sources. Mainstream banks not extending credit is an issue.

He said the government's credit guarantee scheme and measures taken by the Reserve Bank of India (RBI) to extend credit via targeted long term repo operations may result in liquidity for smaller microfinance lenders going ahead. Further, revised regulations for MFIs that are yet to be implemented by the RBI may address the liquidity issues.

As per a recent report by Small Industries Development Bank of India (SIDBI) and Equifax India, the outstanding portfolio of the microfinance industry stood at ₹2,22,060 crore at the end of June with banks and NBFC-MFIs contributing more than 75%. Portfolio outstanding decreased



by 11% by June-end from March.

Hebbar said CreditAccess Grameen's collection efficiency for October was 94.3%. "Over 4.2% of the customers are not paying up, which means that collections are close to 98% ... We are near normal in terms of collection, near normal or better than normal in terms of disbursements and expansion and new customer acquisition. I agree that a fresh Covid wave can create some impediment in between, but I think with experience we will face that," he told *FE*.

As per a report released by the Microfinance Institution Network on Friday, aggregate collections are nearing 90% and disbursements are closer to pre-Covid levels.

Further, the microfinance industry outlook remains stable despite concerns over the new Omicron variant of Covid-19 spreading across the globe, Hebbar said. He said the industry witnessed relatively lower fluctuation in terms of credit cost during the second wave.

Publication	Fortune India
Edition	Online
Date	December 3, 2021

URL Link: <https://www.fortuneindia.com/macro/upi-surges-now-51-of-digital-transactions-in-india/106290>

MACRO

UPI surges; now 51% of digital transactions in India

Financial inclusion: Kerala tops the list with a score of 90.9; Bihar ranks at the bottom with 38.5.

By DIVYA GUHA, Dec 3, 2021 | 2 min read



Image: Sanjay Rawat







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The Unified Payment Interface, UPI, which first overtook card payments in FY20, continued on an upward trajectory in FY21 as well, showing significant growth in both value and volume.

These were the findings of the annual report published this week by the Microfinance Institutions Network (MFIN), a trade body for the microfinance industry.


Publication	Elets- The Banking and Finance Post
Edition	Online
Date	November 27, 2021

URL Link: <https://bfsi.eletsonline.com/mfin-launches-india-microfinance-review-fy-20-21/>

MFIN launches 'India Microfinance Review FY 20-21'

November 27, 2021

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MFIN, the Association for microfinance entities and an RBI-recognized SRO has launched 'India Microfinance Review FY 20-21; Micro Matters: Macro Review' at a special event in Mumbai.

The report was unveiled by Sivasubramanian Ramann, Chairman & Managing Director, Small Industries Development Bank of India (SIDBI), amidst an august gathering comprising microfinance providers, investors and analysts, regulators, among others.

Publication	IIFL
Edition	Online
Date	November 29, 2021

URL Link: https://www.indiaonline.com/article/news-sector-banking-financials/mfin-launches-%E2%80%98india-microfinance-review-fy-20-21%E2%80%99-121112900116_1.html

MFIN launches 'India Microfinance Review FY 20-21'

Mr Sivasubramanian Ramann, Chairman & Managing Director, SIDBI launches the Report at a special event in Mumbai.

November 29, 2021 2:04 IST | India Infoline News Service

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The report, after setting a macro context, presents a snapshot of the Microfinance sector, its regulatory environment, performance during a tough financial year and critical developments including continued customer focus and changing market dynamics.

Publication	My Big Plunge
Edition	Online
Date	November 27, 2021

URL Link: <https://mybigplunge.com/news/economy/mfin-launches-india-microfinance-review-fy20-21/>

ECONOMY

MFIN launches India Microfinance Review FY20-21



By [Nandika Chand](#)

Published on November 27, 2021

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URL Link: <https://www.vishwadha.news/mfin-launches-india-microfinance-review-fy-20-21-elets-bfsi/>

MFIN launches 'India Microfinance Review FY 20-21' – Elets BFSI

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