MICROFINANCE INSTITUTIONS NETWORK

Consolidated Media Visibility Report for the Month of

June 2020
## Media Coverage Index

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Publication Name</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interview</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td>The Hindu Business Line</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>2.</td>
<td>Indian Express</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>3.</td>
<td>Indian Express</td>
<td>Online</td>
</tr>
<tr>
<td><strong>Industry Story</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td>Business Standard</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>2.</td>
<td>Business Standard Hindi</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>4.</td>
<td>The Hindu Business Line</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>5.</td>
<td>The Economic Times</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>6.</td>
<td>Business standard</td>
<td>Online</td>
</tr>
<tr>
<td>7.</td>
<td>The Hindu Business Line</td>
<td>Online</td>
</tr>
<tr>
<td>8.</td>
<td>The Hindu Business Line</td>
<td>Online</td>
</tr>
<tr>
<td>9.</td>
<td>The Hindu Business Line</td>
<td>Online</td>
</tr>
<tr>
<td>10.</td>
<td>Business Standard</td>
<td>Online</td>
</tr>
<tr>
<td>11.</td>
<td>The Economic Times</td>
<td>Online</td>
</tr>
<tr>
<td>12.</td>
<td>The Economic Times</td>
<td>Online</td>
</tr>
<tr>
<td>13.</td>
<td>The Hindu Business Line</td>
<td>Online</td>
</tr>
</tbody>
</table>

### Press Release: Microfinance sector attracts global Private Equity capital even amid Covid-19 lockdown

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Publication Name</th>
<th>Edition</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>The Economic Times</td>
<td>Print</td>
</tr>
<tr>
<td>2.</td>
<td>Financial Express</td>
<td>Print</td>
</tr>
<tr>
<td>3.</td>
<td>The Pioneer</td>
<td>Print</td>
</tr>
<tr>
<td>4.</td>
<td>The Economic Times</td>
<td>Online</td>
</tr>
<tr>
<td>5.</td>
<td>Outlook</td>
<td>Online</td>
</tr>
<tr>
<td>6.</td>
<td>Latestly</td>
<td>Online</td>
</tr>
<tr>
<td>7.</td>
<td>Dev Discourse</td>
<td>Online</td>
</tr>
<tr>
<td></td>
<td>India TV News</td>
<td>Online</td>
</tr>
<tr>
<td>---</td>
<td>------------------</td>
<td>--------</td>
</tr>
<tr>
<td>9.</td>
<td>Yahoo News</td>
<td>Online</td>
</tr>
<tr>
<td>10.</td>
<td>Financial Express</td>
<td>Online</td>
</tr>
<tr>
<td>11.</td>
<td>The Economic Times</td>
<td>Online</td>
</tr>
<tr>
<td>12.</td>
<td>Outlook</td>
<td>Online</td>
</tr>
<tr>
<td>13.</td>
<td>Dev Discourse</td>
<td>Online</td>
</tr>
<tr>
<td>14.</td>
<td>UNI</td>
<td>Online</td>
</tr>
<tr>
<td>15.</td>
<td>India Infoline</td>
<td>Online</td>
</tr>
<tr>
<td>16.</td>
<td>SME Street</td>
<td>Online</td>
</tr>
<tr>
<td>17.</td>
<td>Share Market IPO</td>
<td>Online</td>
</tr>
<tr>
<td>18.</td>
<td>India Daily Mail</td>
<td>Online</td>
</tr>
<tr>
<td>19.</td>
<td>Media Catalyst</td>
<td>Online</td>
</tr>
<tr>
<td>20.</td>
<td>Startup Around</td>
<td>Online</td>
</tr>
<tr>
<td>21.</td>
<td>Jeden News</td>
<td>Online</td>
</tr>
<tr>
<td>22.</td>
<td>World News</td>
<td>Online</td>
</tr>
<tr>
<td>23.</td>
<td>Business Sandesh</td>
<td>Online</td>
</tr>
<tr>
<td>24.</td>
<td>Investing Guide</td>
<td>Online</td>
</tr>
<tr>
<td>25.</td>
<td>Journey Line</td>
<td>Online</td>
</tr>
<tr>
<td>26.</td>
<td>Click Now</td>
<td>Online</td>
</tr>
<tr>
<td>27.</td>
<td>News BHT</td>
<td>Online</td>
</tr>
</tbody>
</table>

**Orissa Press Release: Microfinance industry to support borrowers get back on their feet**

<table>
<thead>
<tr>
<th></th>
<th>Sambad</th>
<th>Print[All Editions]</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.</td>
<td>The Statesman</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>3.</td>
<td>Samaya</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>4.</td>
<td>Prameya</td>
<td>Print[Bhubaneswar, Khorda, Puri, Nayagarh] Other Editions covered in epaper</td>
</tr>
<tr>
<td>5.</td>
<td>Nitdin</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>6.</td>
<td>Manthan</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>7.</td>
<td>Krantidhara</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>8.</td>
<td>Kalinga Mail</td>
<td>Puri, Bhubaneswar, Khorda</td>
</tr>
<tr>
<td></td>
<td>Newspaper/Website</td>
<td>Editions</td>
</tr>
<tr>
<td>---</td>
<td>-----------------------------------</td>
<td>---------------------------------</td>
</tr>
<tr>
<td>9</td>
<td>Amruta Dunia</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>10</td>
<td>Orissa Post</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>11</td>
<td>Indian Era</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>12</td>
<td>Hiranchal</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>13</td>
<td>Dumani Khabar</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>14</td>
<td>Darsanna</td>
<td>Bhubaneswar, Cuttack, Khorda and Puri</td>
</tr>
<tr>
<td>15</td>
<td>Dunia Khabar</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>16</td>
<td>Around Odisha</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>17</td>
<td>Pragativadi</td>
<td>Online</td>
</tr>
<tr>
<td>18</td>
<td>India Whispers</td>
<td>Online</td>
</tr>
</tbody>
</table>

**Punjab Press Release: Microfinance industry to support borrowers get back on their feet**

<table>
<thead>
<tr>
<th></th>
<th>Newspaper/Website</th>
<th>Editions</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Punjab Times</td>
<td>Print[All Editions]</td>
</tr>
<tr>
<td>2</td>
<td>Ajit</td>
<td>Faridkot</td>
</tr>
<tr>
<td>3</td>
<td>Amar Ujala</td>
<td>Bhatinda/Moga/Mansa/Faridkot/Sangrur</td>
</tr>
<tr>
<td>4</td>
<td>Jagbani</td>
<td>Bhatinda_Mansa_Moga_Faridkot</td>
</tr>
<tr>
<td>5</td>
<td>Dainik Jagran</td>
<td>Ludhiana, Rupnagar, Patiala, Sangrur, Bathinda, Mansa, Firozpur, Fazilka, Rajpura, Moga Ajitgarh</td>
</tr>
<tr>
<td>6</td>
<td>Punjab Kesari</td>
<td>Sangrur</td>
</tr>
<tr>
<td>7</td>
<td>Dainik Bhaskar</td>
<td>Moga</td>
</tr>
<tr>
<td>8</td>
<td>Aapka Faisla</td>
<td>Faridkot</td>
</tr>
<tr>
<td>9</td>
<td>Dainik Savera</td>
<td>Bhatinda_Moga_Mansa_Faridkot_Sangrur</td>
</tr>
<tr>
<td>10</td>
<td>Punjab Express</td>
<td>All Editions of Punjab including Bhatinda/Moga/Mansa/Faridkot/Sangrur</td>
</tr>
<tr>
<td>11</td>
<td>Fast Media</td>
<td>Faridkot</td>
</tr>
<tr>
<td>12</td>
<td>Yugmarg</td>
<td>Bhatinda_Moga_Mansa_Faridkot_Sangrur</td>
</tr>
<tr>
<td>13</td>
<td>Jagmarg</td>
<td>Bhatinda_Mansa_Moga_Faridkot</td>
</tr>
</tbody>
</table>

**Assam Press Release: Microfinance remains committed to ensure credit reaches the BoP in Assam : MFIN**

<table>
<thead>
<tr>
<th></th>
<th>Newspaper/Website</th>
<th>Editions</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Dainik Janambhumi</td>
<td>All Editions</td>
</tr>
<tr>
<td>2</td>
<td>Asom Aditya</td>
<td>All Editions</td>
</tr>
<tr>
<td>3</td>
<td>Asomiya Pratidin</td>
<td>All Editions</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td>4.</td>
<td>Niyamiya Barta</td>
<td>All Editions</td>
</tr>
<tr>
<td>5.</td>
<td>Dainik Jugasankha</td>
<td>All Editions</td>
</tr>
<tr>
<td>6.</td>
<td>Gana Adhikar</td>
<td>Sivsagar, Jorhat, Dibrugarh</td>
</tr>
<tr>
<td>7.</td>
<td>Dainik Batori Kakat</td>
<td>Sivsagar, Jorhat, Dibrugarh</td>
</tr>
</tbody>
</table>

**Press Release: Q4 Micrometer Results**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>The Economic Times</td>
<td>Kolkata</td>
</tr>
<tr>
<td>2.</td>
<td>Business Standard</td>
<td>Kolkata</td>
</tr>
<tr>
<td>3.</td>
<td>The Telegraph</td>
<td>Kolkata</td>
</tr>
<tr>
<td>4.</td>
<td>Asian Age</td>
<td>Delhi</td>
</tr>
<tr>
<td>5.</td>
<td>The Statesman</td>
<td>Mumbai</td>
</tr>
<tr>
<td>6.</td>
<td>Business Standard Hindi</td>
<td>Kolkata</td>
</tr>
<tr>
<td>7.</td>
<td>ET Auto</td>
<td>Online</td>
</tr>
<tr>
<td>8.</td>
<td>Elets Banking &amp; Finance Post</td>
<td>Online</td>
</tr>
<tr>
<td>9.</td>
<td>The Telegraph</td>
<td>Online</td>
</tr>
<tr>
<td>10.</td>
<td>The Economic Times</td>
<td>Online</td>
</tr>
<tr>
<td>11.</td>
<td>Business Standard</td>
<td>Online</td>
</tr>
<tr>
<td>12.</td>
<td>UNI</td>
<td>Online</td>
</tr>
<tr>
<td>13.</td>
<td>Outlook</td>
<td>Online</td>
</tr>
<tr>
<td>14.</td>
<td>Dev Discourse</td>
<td>Online</td>
</tr>
<tr>
<td>15.</td>
<td>Latestly</td>
<td>Online</td>
</tr>
<tr>
<td>16.</td>
<td>Money Control</td>
<td>Online</td>
</tr>
<tr>
<td>17.</td>
<td>Yahoo Finance</td>
<td>Online</td>
</tr>
<tr>
<td>18.</td>
<td>India Blooms</td>
<td>Online</td>
</tr>
<tr>
<td>19.</td>
<td>News 18</td>
<td>Online</td>
</tr>
<tr>
<td>20.</td>
<td>India Primes</td>
<td>Online</td>
</tr>
<tr>
<td>21.</td>
<td>India Daily Mail</td>
<td>Online</td>
</tr>
<tr>
<td>22.</td>
<td>The News Tower</td>
<td>Online</td>
</tr>
</tbody>
</table>
Interview
We see huge demand for credit in the next 6 months: MFIN chief

KR SRIVATS
New Delhi, May 31

As India goes for a calibrated opening up after 66 days of lockdown and livelihood concerns gains primacy, Micro-finance Institutions Network (MFIN), an RBI-approved self-regulatory organisation (SRO) for the NBFC-MFI industry, sees huge demand for credit in the next six months, a top official said.

"Everybody who has come out of a lockdown has essentially used a big portion of their family savings. Obviously when you restart you will need money and every customer will need emergency credit to kick-start their livelihood activity. So we see ourselves playing a role there.

"As of today when you see scenario of moratorium getting over in August, I see some amount of growth happening for the MFI industry, especially in the second half this fiscal," Manoj Kumar Nambiar, Chairman, MFIN told BusinessLine.

However, MFIN does not see too much of growth in the first half from where the industry closed in end-March this fiscal. "The first half will go in man-

Nambiar highlighted that moratorium doesn't come free and there is a cost attached to it. "We have taken a responsible stand at MFIN and urged all our members to educate customers on the cost of moratorium. In the first round of moratorium (announced by RBI Governor on March 27), most NBFC-MFIs took a stand to extend it to customers because it was lockdown period. From May, we have started seeing collections," he said.

Nambiar highlighted that the second round moratorium is expected to be more nuanced than the first. "The first moratorium was essentially for two months as it was announced on March 27 and by then our March collections were already done. The second one is for three months and has to be administered in an intelligent way where there is proper discussion with customer and where there has to be financial advice. "So our messaging is if you (customer) can pay, please pay as it will help you clear your outstanding faster. If you are in a tight spot, we do have the facility to extend moratorium till August," he said.
‘Banks provided moratorium to 50% of MFIs, expect normalcy by Dec’

MANOJ NAMBIAR, Chairperson, Microfinance Institutions Network (MFIN), the self-regulatory organisation of microfinance firms, spoke to GEORGE MATHEW on a host of issues being faced by the MFI sector which has a loan portfolio of Rs 2.2 lakh crore and a client base of 60 million. Edited excerpts:

What is the impact of the lockdown on MFIs? Have collections fallen?

Lockdown has been challenging for NBFC-MFIs. As per the regulatory mandate, NBFC-MFIs were to offer moratorium to all segments of micro borrowers. On the other hand, they were in constant dialogue with their lenders seeking back-to-back moratorium. In the initial phase of the lockdown, there was no economic activity. However, in the later stage of the lockdown, MFIs which were in orange and green zones started their operations post relaxation offered by the government. And now, over 90 per cent MFIs and branches are operational.

Which segment of MFI borrowers is hit maximum — rural or SHGs or farmers or retail borrowers?

Most of the MFI borrowers fall in the JLG model of business. Urban borrowers have been the worst hit with the stringent lockdown, while semi-urban and rural borrowers have fared better with lesser disruption. Also, the agri connection has led to cash flows due to the harvest season just gone by.

Are banks giving moratorium to MFIs? They were reluctant…

As our most important lenders, banks play a very critical role in the delivery of microfinance services. After the initial confusion on whether intermediaries could get a moratorium from banks which got clarified by the RBI Governor later, most banks re-approached their board to offer moratorium on a case to case basis. Overall, in about 50 per cent of cases, moratorium was extended.

When do you think normalcy will return in the MFI segment?

The extended moratorium will end in August 2020. We hope and expect near normalcy to return by the end of December.

Full interview on www.indianexpress.com
Manoj Nambiar: ‘Banks provided moratorium to 50% of MFIs, expect normalcy by Dec’

Lockdown has been challenging for NBFC-MFIs. As per the regulatory mandate, NBFC-MFIs were to offer moratorium to all segments of micro borrowers.
Industry Story
MFIs witness a steady gain in rural recoveries

Borrowers clearing dues despite moratorium option

STATUS CHECK (on 12th Jan) 2021

30 min

₹67,320 cr

Outstanding loan

₹28,623

Average loan outstanding per account

13,844

Number of branches

More than 10,000 MFIs have cleared loan for a loan of ₹1,00,000 or less

Borrowers clearing dues despite moratorium option

The Ministry of Finance

Mauritius 

Mauritius is a country in the Indian Ocean, located off the southeast coast of Africa. It is an Indian Ocean island nation and is the third largest island in Africa, after Madagascar and Zanzibar. Mauritius is known for its beautiful beaches, clear waters, and diverse wildlife. The island has a rich history, having been used as a British colony in the 19th century. Today, Mauritius is an important tourism destination and a center for financial services. The economy of Mauritius is based on agriculture, tourism, and financial services, with a growing focus on technology and innovation. The country has a high standard of living and strong political stability. Mauritius has a population of over 1.3 million people and is known for its multicultural society, with significant populations of Indian, Chinese, and Creole descent. The official languages are Mauritian Creole and English, and the capital city is Port Louis.
गांडों से मिल रही अच्छी वसूली

नमस्ता आचार्य
कोलकाता, 7 जून

अगर चुकाने पर मोहत्त की सुविधा के बावजूद अफसोस सुधार वित्त संस्थाओं (एमएफआई) के प्रामाण्य प्रधान ने मुझे कहा है कि मुझे पटक के बाद एमएफआई ने अनुमान जताया है कि 70 प्रतिशत ग्राहक भुगतान दिन में पुनरुत्तर करने का इंतजार कर रहे हैं। यकीन एमएफआई को जुन में 50 प्रतिशत से अधिक वसूली की उम्मीद है जिसमें अधिकतम हिस्सा प्राप्त क्षेत्र से पुनरुत्तर करा है।

प्रामाण्य पेशेवरों की मौलिक प्रौढ़ता के साथ ही चुकाओं से मुक्ति ने प्राप्त अनुभव ने प्रामाण्य क्षेत्रों को काउंटर करते हुए, उन्होंने प्रयास किया है कि प्राप्त उम्मीद को पुनरुत्तर करने के लिए वक्त के रूप में काम करने के लिए समय दिया है।

एमएफआई के अनुसार पहले में प्रामाण्य क्षेत्र ने कम से कम 10-20 प्रतिशत वसूली में नहीं की जा सकती थी। इसके बाद एमएफआई कई समाचार के पास आया, जिसके अंतर्गत मोहत्त की उम्मीद की सुधार लेने का किस्मत है।

एमएफआई ने प्रामाण्य क्षेत्रों का अधिकांश और अधिकांश क्षेत्रों में प्रयास किया है। इनमें उम्मीद की सुधार की सही दिशा में सराहना मिली है।

सतीश ने कहा, ‘मैं तौर पर, शहरी क्षेत्रों में वसूली जहां 11 से 12 प्रतिशत के बीच है वहां प्रामाण्य क्षेत्रों में यह करीब 15 से 16 प्रतिशत है।’

उज्जवल मित्र ने कहा, ‘ललितपुर और बिस्कुपुर के प्रामाण्य क्षेत्र में परिचालन करता प्रामाण्य केंद्र समवेत मानदंडों के पास है। सामाजिक कोटा के कार्यकर्ताओं के पुनरुत्तर के लिए व्यक्तिगत संगठनों के अंतर्गत मित्र ने कहा, ‘इसके बाद दो सालों से ही शुरू हुई मित्र करीब 25 से 30 प्रतिशत हो गई।’
<table>
<thead>
<tr>
<th>Publication</th>
<th>Business Standard</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>All Editions</td>
</tr>
<tr>
<td>Date</td>
<td>16th June, 2020</td>
</tr>
<tr>
<td>Page No.</td>
<td>6</td>
</tr>
</tbody>
</table>

**MFIs may lose ₹1.5K crore on moratorium**

**NAMBIAR ALHARIA**  
Kolkata, 9 th June

The microfinance industry (MFI) will lose nearly ₹1,500 crore if it has to forgo interest on interest for six months on loan which is eligible for moratorium.

"Interest component for the industry during the six-month moratorium on loan outstanding of about ₹2.5 trillion comes to around ₹2,300 crore. Of this, the component of interest would be nearly ₹1,500 crore," said Maithil Nambiar, chairman, Microfinance Institutions Network (MFIN).

In view of further interest payable on interest, a substantial number of rural borrowers are already on course to repay their dues.

In June, the MFI expects to recover close to 50 per cent of its dues.

"When we interacted with our customers, we informed them about the costs associated with the moratorium. Several borrowers preferred to repay rather than seek moratorium," said Nambiar.

The industry apprehends that waiver of further interest on interest would distort credit culture and may encourage borrowers who can pay to defer their repayments.

"MFIs should also get interest waiver on their borrowings from banks and financial institutions. Otherwise, they will be hit hard and many may post losses," said P Satish, executive director, Sa-Dhan, a representative body of MFIs.

In March, the Reserve Bank of India (RBI) had initially come out with dispensation of three months’ moratorium and later extended it to six months to protect borrowers on account of slowdown in economic activity due to the Covid-19 outbreak.

On Friday, the Supreme Court had said it was not considering a complete waiver of interest but was only concerned that postponement of interest shouldn't accrue further interest.

**Support package for small MFIs**

The microfinance industry is pitching for a relief package for small microfinance organisations, which are finding it difficult to sustain in the absence of credit support.

In a representation to the Union finance ministry, Sa-Dhan has said, of the 360 small MFIs, 60 need equity support. It called for equity support of ₹10 crore each, or proportionate to their loan portfolio, with a minimum level of ₹6 crore each.

Remarking on the 360 MFIs are either societies, trusts or cooperatives. This would require a package of about ₹60 crore, Sa-Dhan said.

Also, the industry body sought long-term loans of ₹10-20 crore with five to seven years of repayment period. The total requirement for such credit support would be around ₹600 crore.

Sa-Dhan also sought support for payment of rent for office premises and payment of utility bills for small MFIs for the period of the lockdown.

It also sought 50 per cent support for a period of three months, post lockdown.

Further, salaries paid to employees and their provident fund contribution should be reimbursed fully for the lockdown period and 50 per cent for three months beyond the lockdown, according to the representation. The cost of this relief package is estimated to be around ₹60 crore.

As on December 31, 2019, non-banking financial company (NBFC-MFIs) had about 30 million customers, with an aggregate gross loan portfolio at ₹67,320 crore. About 80 per cent of the MFIs, which fall in the small and mid-sized categories, don't have investment grade rating. This makes them ineligible to avail most benefits from the relief package.
Unlock 1.0: MFIs see rise in repayments, loan demand

'Recoveries 18-20% across regions'

SUKABHARI
Mumbai, June 15

Microfinance institutions (MFIs) have begun to see a rise in repayments as the lockdown eases. While MFIs expect a further improvement by the end of this month, many borrowers are also keen on taking fresh loans.

"MFIs have started working in all areas except containment zones," said P Satish, Executive Director, Sahaj, an industry association. "In the beginning of May, we expected recoveries to be 12-14 per cent but, fortunately, by the end of the month, they were almost 18-20 per cent across various regions. Things are slowly looking up. Clients with cash are keen to repay and get additional lending."

He expects further improvement in June and repayments to stabilise by August-end as the moratorium on loans comes to an end.

According to industry players, many borrowers are also keen to pay back their loans and take fresh ones as they try to restart operations, post lockdown.

"Initially, there was demand for small emergency loans of about ₹5,000-6,000, but now there is some demand for credit. MFIs which have the liquidity are giving top-up loans," said a player who did not wish to be named.

Rural areas are seeing better trends in repayments compared to semi-urban and urban areas.

"The rabi harvest was reasonably good. Some sectors like dairy are still getting good local demand and income generation in rural areas. There was total disruption in income flows for urban MFI clients," Satish noted.

However, according to Harsh Shrivastava, CEO, Microfinance Institution Network (MFIN), another industry association, recoveries are unlikely to get much better till September.

"Right now, it is on a best effort basis across the country. We should not expect a very good recovery. It is time to maintain a good connection with borrowers so that when the time comes, they will pay willingly," he said.

Players not for moratorium

MFIs have also reported that while the moratorium on term loans is available to all borrowers, many have chosen not to take it, especially when it was extended post May 31.

"Whoever has the repayment capacity was keen to pay back the money. We have also been making borrowers aware of the interest component," said an industry source.

A recent report by ICICI Securities noted that despite the moratorium, with resumption in operations, customers are proactively clearing their dues with nearly 15 per cent recoveries in MFI loans in May, and recovery rates in rural areas being 30-50 per cent better than in urban areas and metros.
Most MFIs Aim to Start New Loans by September: MFIN

Atmadip Ray
@timesgroup.com

Kolkata: A majority of microfinance institutions are planning to resume fresh lending in September even as the weak liquidity situation may impede the lending capacity of small and medium firms, according to Microfinance Institutions Network (MFIN).

At present, some of these lenders are lending to merely a small fraction of borrowers, who have started paying back dues after a two-month pause. The industry body believes that MFIs would only gear up after the expiry of the Reserve Bank of India-guided moratorium of loan repayment. But the sector would take more time to restore normalcy.

The total estimated collective disbursements by small and big MFIs up to September could merely be ₹2,884 crore, MFIN said in a report. This is significantly less than the average disbursements of around ₹6,600 crore per month seen in FY20.

“The weak liquidity situation has restricted their ability to disburse loans to their customers. The focus of the NBFC-MFIs would be to preserve liquidity but at the same time they will have to start re-lending in a gradual manner to their clients so that they are able to restart their livelihoods,” MFIN said, after doing a study on the impact of Covid relief measures.

About 45 MFIs out of 54 MFIN members have responded to the study, which has been reviewed by ET.

The study showed that the microfinance sector has received debt and refinancing support worth ₹3,000 crore from banks and financial institutions since April while about 97% of it has been restricted to the bigger NBFC-MFIs, making the small and medium-sized MFIs gasping for liquidity.

Among MFIN members, 13 out of 17 large MFIs, 4 out of 17 medium MFIs and merely 2 out of 12 small MFIs are reported to have received funding support after lockdown.
MFIs see 50% recovery in June as rural borrowers avoid using moratorium

According to MFIs, the recoveries from rural areas in May were higher by 10-20 per cent compared to that in urban areas.

Topics
Coronavirus | MFIs | Lockdown

Namrata Agarwal | Kolkata
Last Updated at June 3, 2020 04:39 IST
Money & Banking

To address issues faced by them, small finance banks plan to set up separate industry body

K Ram Kumar | Mumbai | Updated on June 03, 2020 | Published on June 03, 2020

Small finance banks (SFBs) are planning to join forces to set up a separate industry body so that the common issues being faced by them can be better represented to the Reserve Bank of India (RBI)
Rising recovery in the MFI sector raises hopes of early economic recovery

Pratim Ranjan Bose | Kolkata | Updated on June 10, 2020 | Published on June 10, 2020

But, MFI refinance is still an area of concern

The rural and unorganised sectors kept the Indian economy steady after the meltdown in 2008. Can they do an encore in 2020?
With Unlock 1.0, MFIs see improved repayments, loan demand

Microfinance institutions (MFIs) have begun to see a rise in repayments as the lockdown eases. While MFIs expect to see a further improvement by the end of this month, many borrowers are also keen to take fresh loans.
MFIs could lose Rs 1,500 cr on foregoing moratorium interest on interest

Industry fears waiver of interest on interest would distort credit culture, may encourage borrowers who can pay to defer repayment

Topics
microfinance institutions | microfinance industry

Namrata Acharya | Kolkata
Last Updated at June 16, 2020 02:20 IST

Invest in a stable, longterm asset with high yields. Invest in preleased warehousing
Bandhan Bank, small finance banks emerge as job creators amid coronavirus pandemic

These lenders are in the process of raising staff strength by 5-10% in the next three-four months, although several others in the sector might be more circumspect. The new workforce will largely be deployed for client servicing and to boost repayment, people familiar with the matter said.

By Atmaod Ray, ET Bureau | Last Updated: Jun 23, 2020, 06:58 PM IST

Don’t be deceived by their nomenclature. ‘Small’-finance banks such as Jana and Ujjivan, and the pioneer in ‘micro’-lending, Bandhan Bank, are emerging as job creators even in challenging conditions, helping lift the pall of gloom in the broader jobs market.

Among the small finance banks, Ujjivan is looking to add 150-200 people per month, raising its manpower from the existing 17,500. “We are recruiting for roles that we don’t have people for,” said managing director Nitin Chugh.

These lenders are in the process of raising staff strength by 5-10% in the next three-four months, although several others in the sector might be more circumspect. The new workforce will largely be deployed for client servicing and to boost repayment, people familiar with the matter said.
<table>
<thead>
<tr>
<th><strong>Publication</strong></th>
<th>The Economic Times</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Edition</strong></td>
<td>Online</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td>24th June, 2020</td>
</tr>
</tbody>
</table>


## NBFC-MFIs to begin fresh lending only after expiry of moratorium

The total estimated collective disbursements by NBFC-MFIs up to September could merely be Rs 2,884 crore, Microfinance Institutions Network (MFIN) said in a report. This is significantly less than the average disbursements of around Rs 6,600 crore per month seen in FY20.

By Arnab Roy, ET Bureau | Last Updated: Jun 24, 2020, 05:55 PM IST

Kolkata: A majority of non-banking finance companies-microfinance institutions (NBFC-MFIs) are planning to resume fresh lending in September, while the weak liquidity situation may impede the lending capacity of small and medium firms, Microfinance Institutions Network (MFIN) said.

At present, some of these lenders are lending to merely a small fraction of borrowers who have started paying back dues after a two-month pause. The industry body believes that about 60-70 percent MFIs would gear up only after the expiry of the Reserve Bank of India-guided moratorium of loan repayment. But the sector would take more time to restore normalcy.
In 1992, Mr. K. Paul Thomas founded ESAF as an idea to solve social oriented issues through
Press Release: Microfinance sector attracts global Private Equity capital even amid Covid-19 lockdown
Two MFIs Set to Raise Capital Amid Sectoral Liquidity Stress

Our Bureau

Kolkata: Delhi-based microfinance firm Satya MicroCapital and Noida-based Sindhujaa Microcredit are in the process of raising ₹170 crore between them by selling equity shares even as the sector is going through liquidity stress.

The decision to infuse capital during the lockdown is positive for the country’s microfinance sector, reflecting investor confidence with a business model built around lending to the bottom of the pyramid.

Satya MicroCapital completed a ₹105 crore-deal with Japan-based Gojo & Company on March 22. In the process, the overseas investor raised its stake to 37% from a quarter; managing director Vivek Tiwari told ET.

Sindhujaa Microcredit managing director Abhisheka Kumar said that his company has received ₹25 crore from Norway-based Nordic Microfinance Initiative (NMI) while another ₹40 crore capital infusion is in the pipeline.

The firm has sought Reserve Bank of India’s permission as the share sale involves dilution of more than 26%.

“We are looking to get ₹20 crore each from NMI and Mumbai-Based Carpediem Capital,” Kumar said.
‘Two microfin firms raised ₹170 cr during lockdown’

FE BUREAU
Kolkata, June 1

AT A TIME when the microfinance sector is facing mounting liquidity pressure on account of the lockdown, two microfinance institutions (MFIs) have raised a total equity capital of ₹170 crore from global investment firms.

Delhi-based Satya MicroCapital and Uttar Pradesh-based Sindhija Microcredit have raised ₹105 crore and ₹65 crore, respectively, during the lockdown phase.

“The confidence exuded by Japan-based Gojo & Company that funded Satya MicroCapital, and Norway-based Nordic Microfinance Initiative (NMI) and Carpediems Capital that funded Sindhija Microcredit, in the Indian microfinance sector at such times is truly encouraging for the sector,” Microfinance Institution Network (MFIN), a microlenders’ industry body, said on Monday.

Harsh Shrivastava, CEO, MFIN, said, “This clearly shows the confidence that equity investors have on Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis etc, making it a safe and viable impact investment. Both investments came in the last few days, showing resiliency of the sector.”
Satya MicroCapital, Sindhuja Microcredit raise Rs 170 cr from global investors

PNS ■ MUMBAI

Notwithstanding risk aversion the sector is facing, two microfinance institutions Satya MicroCapital and Sindhuja Microcredit have managed to raise a total of Rs 170 crore from international investors.

While New Delhi-based Satya MicroCapital has raised Rs 105 crore from Japan-based Gojo & Company, Uttar Pradesh-based Sindhuja Microcredit was able to get funds worth Rs 65 crore from Norway-based Nordic Microfinance Initiative (NMI) and Mumbai-Based Carpediem Capital.

Microfinance Institutions Network (MFIN) Chief Executive Officer Harsh Shrivasvata said the confidence exuded by international investors in the country’s microfinance sector at this time is truly encouraging.

“This clearly shows the confidence that equity investors have on the Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis, etc., making it a safe and viable impact investment. Both investments came in the past few days, showing resilience of the sector,” Shrivasvata said.

Noida-based Sindhuja Microcredit co-founder and Managing Director Abhisheka Kumar said that of the Rs 65 crore capital, it has already received Rs 25 crore and for the balance Rs 40 crore, it has sought the Reserve Bank of India’s (RBI) approval.

“This is the Series-B funding round for us. We had raised Rs 25 crore in Series-A funding from Carpediem Capital in 2019,” Kumar said.

After this second round of funding, Sindhuja’s capital position will rise to Rs 100 crore, which, according to Kumar, will take care of any liquidity requirement for the next 18 months, he said.

In July 2018, Gojo & Company had invested Rs 40-42 crore in Satya Microcapital.
Investors raise stakes in India's microfinance sector despite stress during lockdown

The capital infusion during lockdown is positive for the country’s microfinance sector.

By Atmaji Ray, ET Bureau | Last Updated: Jun 01, 2020, 03:14 PM IST

Kolkata: Delhi-based microfinance firm Satya MicroCapital and Noida-based Sindhuja Microcredit are in the process of raising Rs 170 crore between them by selling equity shares even as the sector is going through liquidity stress.

The decision to infuse capital during the lockdown is positive for the country’s microfinance sector, reflecting investor confidence with a business model built around lending to the bottom of the pyramid.

Satya MicroCapital completed a Rs 105 crore-deal with Japan-based Gojo & Company on March 22. In the process, the overseas investor raised its stake to 37% from a quarter, managing director Vivek Tiwari told ET.

Sindhuja Microcredit managing director Abhisheka Kumar said that his company has received Rs 25 crore from Norway-based Nordic Microfinance Initiative (NMI) while
Two microfinance firms raised Rs 170 crore during lockdown: MFIN

New Delhi, Jun 1 (PTI) Microfinance Institution Network (MFIN) on Monday said two companies have raised a total of Rs 170 crore during the COVID-19 pandemic, reflecting confidence in the sector.

The sector continues to attract long-term private equity capital from the global investment firms as is evident from the combined equity capital infusion of Rs 170 crore in two microfinance entities during the lockdown phase, RBI recognised self regulatory organisation MFIN said in a release.

The sector, which has been categorised an essential service, has gradually opened up since April 20 and is looking at being the provider of credit that is required to rebuild the livelihoods of its clients.

Against this backdrop, two MFIN members, Delhi-based Satya MicroCapital and Uttar Pradesh-based Sindhuja Microcredit have raised Rs 105 crore and Rs 65 crore, respectively, the umbrella body for microfinance industry said.

Japan-based Ogo & Company funded Satya MicroCapital, and Norway-based Nordic Microfinance Initiative (NMI) and Carpediem Capital invested in Sindhuja Microcredit.

"This clearly shows the confidence that equity investors have on Indian microfinance sector, its capacity to bounce back and manage its portfolio quality even during demonetisation, Andhra crisis etc, making it a safe and viable impact investment. Both investments came in the last few days, showing resilience of the sector," MFIN CEO Harsh Shrivastava said.

He exuded confidence that the RBI and government led liquidity infusion measures will help the sector in supporting employment generation and livelihood rehabilitation across the country. PTI KPM BAL BAL
New Delhi, Jun 1 (PTI) Microfinance Institution Network (MFIN) on Monday said two companies have raised a total of Rs 170 crore during the COVID-19 pandemic, reflecting confidence in the sector.

The sector continues to attract long-term private equity capital from the global investment firms as is evident from the combined equity capital infusion of Rs 170 crore in two microfinance entities during the lockdown phase, RBI recognised self regulatory organisation MFIN said in a release.
Two microfinance firms raised Rs 170 crore during lockdown: MFIN

Country
India

Share
Facebook
Twitter
Linkedin
Youtube

URL: https://www.devdiscourse.com/article/business/1074728-two-microfinance-firms-raised-rs-170-crore-during-lockdown-mfin
Two microfinance firms raised Rs 170 crore during lockdown: MFIN

Microfinance Institution Network (MFIN) on Monday said two companies have raised a total of Rs 170 crore during the COVID-19 pandemic, reflecting confidence in the sector.
Two microfinance firms raised Rs 170 crore during lockdown: MFIN

New Delhi, Jun 1 (PTI) Microfinance Institution Network (MFIN) on Monday said two companies have raised a total of Rs 170 crore during the COVID-19 pandemic, reflecting confidence in the sector.

The sector continues to attract long-term private equity capital from the global investment firms as is evident from the combined equity capital infusion of Rs 170 crore in two microfinance entities during the lockdown phase, RBI recognised self regulatory organisation MFIN said in a release.

The sector, which has been categorised an essential service, has gradually opened up since April 20 and is looking at being the provider of credit that is required to rebuild the livelihoods of its clients.

Against this backdrop, two MFIN members, Delhi-based Satya MicroCapital and Uttar Pradesh-based Swadhya Microcredit have raised Rs 105 crore and Rs 65 crore, respectively, the umbrella body for microfinance industry said.

Japan-based Gojo & Company funded Satya MicroCapital, and Norway-based Nordic Microfinance Initiative (NMI) and Carpediem Capital invested in Swadhya Microcredit.

"This clearly show the confidence that equity investors have on Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis etc, making it a safe and viable impact investment. Both investments came in the last few days, showing resilience of the sector," MFIN CEO Harsh Shrivastava said.

He exuded confidence that the RBI and government led liquidity infusion measures will help the sector in supporting employment generation and livelihood rehabilitation across the country. PTI/KPM BAL BAL
‘MFIs Satya MicroCapital and Sindhuja Microcredit raised Rs 170 crore during lockdown’

By FE Bureau | Published: June 2, 2020 6:17:46 AM

This shows the confidence equity investors have in the Indian microfinance sector, MFIN said.

Satya MicroCapital, Sindhuja Microcredit raise Rs 170 crore from global investors

Satya MicroCapital started its operations in January 2017 and has a network of 150 branches in 22 states. It primarily caters to women who own businesses and are looking for means of expansion.

MUMBAI: Notwithstanding risk aversion the sector is facing, two microfinance institutions Satya MicroCapital and Sindhuja Microcredit have managed to raise a total of Rs 170 crore from international investors.

While New Delhi-based Satya MicroCapital has raised Rs 105 crore from Japan-based Gojo & Company, Uttar Pradesh-based Sindhuja Microcredit was able to get funds worth Rs 65 crore from Norway-based Nordic Microfinance Initiative (NMI) and Mumbai-Based Carpediem Capital.

Microfinance Institutions Network (MFIN) Chief Executive Officer Harsh Shrivastava said the confidence exuded by international investors in the country's microfinance sector at this time is truly encouraging.

"This clearly shows the confidence that equity investors have on the Indian microfinance
Satya MicroCapital, Sindhuja Microcredit raise Rs 170 crore from global investors

Mumbai, Jan 1 (PTI) Notwithstanding risk aversion the sector is facing, two microfinance institutions Satya MicroCapital and Sindhuja Microcredit have managed to raise a total of Rs 170 crore from international investors. While New Delhi-based Satya MicroCapital has raised Rs 105 crore from Japan-based Gojo & Company, Uttar Pradesh-based Sindhuja Microcredit was able to get funds worth Rs 65 crore from Norway-based Nordic Microfinance Initiative (NMI) and Mumbai-based Carpenter Capital.

Microfinance Institutions Network (MFIN) Chief Executive Officer Harsh Shrivastava said the confidence exuded by international investors in the country’s microfinance sector at this time is truly encouraging. "This clearly shows the confidence that equity investors have on the Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis, etc, making it a safe and viable impact investment. Both investments came in the past few days, showing resilience of the sector," Shrivastava said. Noida-based Sindhuja Microcredit co-founder and Managing Director Abhishek Kumar said that of the Rs 65 crore capital, it has already received Rs 25 crore and for the balance Rs 40 crore, it has sought the Reserve Bank of India’s (RBI) approval. "This is the Series-B funding round for us. We had raised Rs 25 crore in Series-A funding from Carpenter Capital in 2019," Kumar said. After this second round of funding, Sindhuja’s capital position will rise to Rs 100 crore, which, according to Kumar, will take care of any liquidity requirement for the next 18 months, he said. In July 2018, Gojo & Company had invested Rs 40-42 crore in Satya MicroCapital. "Gojo & Company’s stake will reach 37 per cent after this capital infusion of Rs 105 crore," Satya MicroCapital Managing Director and CEO Vivek Tiwari said. He said the microfinance institution (MFI) is also planning to raise USD 35-40 million in this financial year, depending on the market conditions, from a mix of its existing as well as new investors. Satya MicroCapital started its operations in January 2017 and has a network of 150 branches in 22 states. It primarily caters to women who own businesses and are looking for means of expansion. Satya has adopted a unique limited liability group (LLG) model for extending loans and ensuring repayment. The company’s LLG model distributes the liability among each group member which exists only up to 10 per cent of loan tenure in bi-weekly collections. PTI HV HRS
Satya MicroCapital, Sindhuja Microcredit raise Rs 170 crore from global investors
Microfinance sector attracts global Private Equity capital even amid Covid-19 lockdown

Kolkata, Jun 01 (UNI) Indian microfinance sector plays a critical role in the financial inclusion agenda of the country covering over 60 million end clients with a portfolio outstanding of over Rs 2.2 lac Crore.

Microfinance Institution Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today stated that the sector continues to attract long term private equity capital from the global investment firms as is evident from the combined equity capital infusion of Rs 170 Crore in two microfinance entities during the lockdown phase.

The Covid 19 outbreak has put NBFC-MFIs and even their borrowers in a complete economic lockdown for the past two months.

The sector which has been categorised an "essential service" has gradually opened up since April 20, 2020 and is looking at being the provider of credit which is required to rebuild the livelihoods of its clients.

Against this backdrop, two MFIN Members, Delhi-based Satya Micro Capital and Uttar Pradesh-
Microfinance sector attracts global Private Equity capital even amid Covid-19 lockdown

The Covid-19 outbreak has put NBFC-MFIs and even their borrowers in a complete economic lockdown for the past two months.

Indian microfinance sector plays a critical role in the financial inclusion agenda of the country covering over 60 million end clients with a portfolio outstanding of over INR 2.2 lac crores. Microfinance Institution Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today stated that the sector continues to attract long term private equity capital from the global investment firms as is evident from the combined equity capital infusion of INR 170 crores in two microfinance entities during the lockdown phase.

The Covid 19 outbreak has put NBFC-MFIs and even their borrowers in a complete economic lockdown for the past two months. The sector which has been categorised an "essential service" has gradually opened up since 20th Apr’ 20 and is looking at being the provider of credit which is required to rebuild the livelihoods of its clients. Against this backdrop, two MFIN Members, Delhi-based Satya MicroCapital and Uttar Pradesh-based Sindhuja Microcredit have raised INR 105 crore and INR 65 crore respectively. The confidence exuded by Japan-based Gojo & Company that funded Satya MicroCapital, and Norway-based Nordic Microfinance Initiative (NMI) and Carpediem Capital
Microfinance Attracts Global Private Equity Capital even COVID-19 lockdown

Mr Harsh Shrivastava, CEO, MFJIN said: “This clearly show the confidence that equity investors have on Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis etc, making it a safe and viable impact investment.”
Investors raise stakes in India’s microfinance sector despite stress during lockdown

1st June 2020

SATYA MICROCAPITAL, SINDHUJA MICROCREDIT RAISE RS 170 CRORE FROM GLOBAL INVESTORS

June 1, 2020

WEWORK GLOBAL TO INVEST $100
New Delhi: Indian microfinance sector plays a critical role in the financial inclusion agenda of the country covering over 60 million end clients with a portfolio outstanding of over INR 2.2 lac crores. Microfinance Institution Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today stated that the sector continues to attract long term private equity capital from the global investment firms as is evident from the combined equity capital infusion of INR 170 crores in two microfinance entities during the lockdown phase.

The Covid 19 outbreak has put NBFC-MFIs and even their borrowers in a complete economic lockdown for the past two months. The sector which has been categorised an "essential service" has...
Satya MicroCapital, Sindhuja Microcredit raise Rs 170 crore from global investors

Quick Summary

MUMBAI: Notwithstanding risk aversion the sector is facing, two microfinance institutions Satya MicroCapital and Sindhuja Microcredit have managed to raise a total of Rs 170 crore from international investors. While New Delhi-based Satya MicroCapital has raised Rs 105 crore from Japan-based Gojo & Company, Uttar Pradesh-based Sindhuja Microcredit was able to get funds worth Rs 65 crore from Norway-based Nordic Microfinance Initiative (NMI) and Mumbai-Based Carpeidiem Capital Microfinance Institutions Network (MFIN) Chief Executive Officer Harsh Shrivastava said the confidence exuded by international investors in the country’s microfinance sector at this time is truly encouraging. “This clearly shows the confidence that equity investors have in the Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis, etc, making it a safe and viable impact investment. Both investments came in the past few days, showing resilience of the sector,” Shrivastava said. Noida-based Sindhuja Microcredit co-founder and Managing Director Abhisheka Kumar said that of the Rs 65 crore capital, it has already received Rs 25 crore and for the balance Rs 40 crore, it has sought the Reserve Bank of India’s (RBI) approval. We had raised Rs 25 crore in Series-A funding from Carpeidiem Capital in 2019,” Kumar said. After this second round of funding, Sindhuja’s capital position will rise to Rs 100 crore, which, according to Kumar, will take care of any liquidity requirement for the next 18 months, he said. In July 2018, Gojo & Company had invested 40-42 crore in Satya MicroCapital. The company’s LLG model distributes the liability among each
Two microfinance firms raised Rs 170 crore during lockdown: MFIN
MicroFinance sector attracts global Private Equity capital amid Covid

New Delhi, June 1, 2020: Indian microfinance sector plays a critical role in the financial inclusion agenda of the country covering over 60 million end clients with a portfolio outstanding of over INR 2.2 lac crores. Microfinance Institution Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today stated that the sector continues to attract long term private equity capital from the global investment firms as is evident from the combined equity capital infusion of INR 170 crores in two microfinance entities during the lockdown phase.

The Covid 19 outbreak has put NBFC-MFIs and even their borrowers in a complete economic lockdown for the past two months. The sector which has been categorised an "essential service" has gradually opened up since 20th Apr’ 20 and is looking at being the provider of credit which is required to rebuild the livelihoods of its clients. Against this backdrop, two MFIN Members, Delhi-based Satya MicroCapital and Uttar Pradesh-based Sindhuja Microcredit have raised INR 105 crore and INR 65 crore respectively. The confidence exuded by Japan-based Gojo & Company that funded Satya MicroCapital, and Norway-based Nordic Microfinance Initiative (NMI) and Carpediem Capital that funded Sindhuja Microcredit, in the Indian microfinance sector at such times is truly encouraging for the sector.

Speaking on this achievement, Mr Harsh Shrivastava, CEO, MFIN said: “This clearly show the confidence that equity investors have on Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonitisation, Andhra crisis etc, making it a safe and viable impact investment. Both investments came in the last few days, showing resilience of the sector. We are confident that coupled with RBI & Government-led liquidity infusing measures this will help us in continuing to support employment generation and livelihood rehabilitation across the country.”
Investors raise stakes in India’s microfinance sector despite stress during lockdown

By Admin - June 1, 2020

Like 1
Microfinance sector attracts global private equity capital even amid COVID-19 lockdown

URL: https://www.businesssandesh.in/microfinance-sector-attracts-global-private-equity-capital-even-amid-covid-19-lockdown/
‘MFIs Satya MicroCapital and Sindhuja Microcredit raised Rs 170 crore during lockdown’

By Kaku Kumar - June 2, 2020
Two microfinance firms raised Rs 170 crore during lockdown: MFIN

NEW DELHI, JUNE 1: Microfinance Institution Network (MFIN) on Monday said two companies have raised a total of Rs 170 crore during the COVID-19 pandemic, reflecting confidence in the sector. The sector continues to attract long-term private equity capital from the global investment firms as is evident from the combined equity capital infusion of Rs 170 crore in two microfinance entities during the lockdown phase, RBI recognised self-regulatory organisation MFIN said in a release.

The sector, which has been categorised an essential service, has gradually opened up since April 20 and is looking at being the provider of credit that is required to rebuild the livelihoods of its clients.

Against this backdrop, two MFIN members, Delhi-based Satya MicroCapital and Uttar Pradesh-based Sindhujaa Microcredit have raised Rs 105 crore and Rs 65 crore, respectively, the umbrella body for microfinance industry said.

Japan-based Gojo & Company funded Satya MicroCapital, and Norway-based Nordic Microfinance Initiative (BMI) and Carpediem Capital invested in Sindhujaa Microcredit.

“This clearly shows the confidence that equity investors have in the Indian microfinance sector, its capacity to bounce back and manage its portfolio qualities even during demonetisation, Andhra crisis etc, making it a safe and viable impact investment. Both investments came in the last few days, showing the resilience of the sector,” MFIN CEO Harsh Shrivastava said.

He expressed confidence that the RBI and government-led liquidity infusion measures will help the sector in supporting employment generation and livelihood rehabilitation across the country.
Two microfinance firms raised Rs 170 crore during lockdown: MFIN

URL: https://clicknow.in/two-microfinance-firms-raised-rs-170-crore-during-lockdown-mfin/
Two microfinance firms raised Rs 170 crore during lockdown: MFIN
Orissa Press Release: Microfinance industry to support borrowers get back on their feet
ବୁପ୍ପାଳୁ ରାଷ୍ଟ୍ରାଣ୍ଡ କାନଟିଙ୍କ ମହାମାତାର ଚାକ୍ଷ୍ୱ

ଭୁପାଳୁ, 1/3: କେବୁଲ ବଳ୍ଳ କୁଲା ଏବଂ ଏକ ରାଷ୍ଟ୍ର କାନଟିଙ୍କ ଅକ୍ଷ୍ସ
କୁଦ୍ୟ ସମଷ୍ଟି ଅନେକ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ
କୁଦ୍ୟ ସମଷ୍ଟି ଅନେକ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ

tୁପାଳୁ ଏଂକ୍ୟଦିକେ ଶେଷୀତ୍ ପୌଣ୍ଡୁର ଆସାର.

tୁପାଳୁ ଏଂକ୍ୟଦିକେ ଶେଷୀତ୍ ପୌଣ୍ଡୁର ଆସାର.

ଏକ ଯେ କୁଦ୍ୟ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ
 କୁଦ୍ୟ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ

କୁଦ୍ୟ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ

କୁଦ୍ୟ ଅକ୍ଷ୍ସ କାନଟିଙ୍କ ଅକ୍ଷ୍ସ
<table>
<thead>
<tr>
<th>Publication</th>
<th>The Statesman</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>All Editions</td>
</tr>
<tr>
<td>Date</td>
<td>15th June, 2020</td>
</tr>
<tr>
<td>Page No.</td>
<td>02</td>
</tr>
</tbody>
</table>

**MFIN to help 36 lakh women borrowers in Odisha**

**STATESMAN NEWS SERVICE**  
**Bhubaneswar, 14 June:**

Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and microfinance industry association in India, said that its members will act as a support to the 35.88 lakh women borrowers in Odisha whose livelihood have been impacted due to Covid 19.

MFIN SRO also has a Toll-Free Number 18001021080 where the borrower can reach out to address any concern.

Mr. Dibyajyoti Pattanaik, Spokesperson for Odisha state, MFIN said, “The RBI had initially announced moratorium on loans for three months from March 1st to May 31st, and further extended for a period of additional three more months ending August 31st 2020. Our member MFIs will provide necessary information on the terms of moratorium and additional credit if she needs.”

Pattanaik added, “MFIs will be reaching out to the borrowers to explain them the facility of moratorium, its terms and how to avail it. It is the borrower’s decision to opt in or opt out for it. Borrowers who have money and do not want to incur additional interest cost of moratorium, will be facilitated to repay.” It may be noted here that several Women Self Help Groups have been protesting in different parts of the state allegedly against loan recovery efforts of private banks and microfinance firms.
<table>
<thead>
<tr>
<th>Publication</th>
<th>Samaya</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>All Editions</td>
</tr>
<tr>
<td>Date</td>
<td>13th June, 2020</td>
</tr>
<tr>
<td>Page No.</td>
<td>4</td>
</tr>
</tbody>
</table>
ଫିଳ୍ପିଙ୍ଗାରାକ୍ଷନ୍ତାରୁ ରାଜତବ୍ରିକ୍ତିକାରି ଶ୍ରୀନିତ୍ୟ ସାଇନ୍ତକ ତାରକନାଥ ପାଦୁବାରେ ବରଣାର ରାଜତବ୍ରିକ୍ତିକାରି ଶ୍ରୀନିତ୍ୟ ସାଇନ୍ତକ ତାରକନାଥ ପାଦୁବାରେ ବରଣା ରାଜତବ୍ରିକ୍ତିକାରି ଶ୍ରୀନିତ୍ୟ ସାଇନ୍ତକ ତାରକନାଥ ପାଦୁବାରେ ବରଣା ରାଜତବ୍ରିକ୍ତିକାରି ଶ୍ରୀନିତ୍ୟ ସାଇନ୍ତକ ତାରକନାଥ ପାଦୁବାରେ ବରଣା
<table>
<thead>
<tr>
<th>Publication</th>
<th>Nitdin</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>All Editions</td>
</tr>
<tr>
<td>Date</td>
<td>13&lt;sup&gt;th&lt;/sup&gt; June, 2020</td>
</tr>
<tr>
<td>Page No.</td>
<td>12</td>
</tr>
</tbody>
</table>
ମୀଖ କଲ୍କିତାକୁ ଭିଖା କେଳା କରିବ କାର୍ଯ୍ୟମାନ୍ତି
ଉଭାବୁଭିତ୍ରୁ ନୁଁରାଣା ହୋବାରେ ଏବଂ ନାଗରିକମତରୁ ବୋଲି

ବେଲାକୁ ଜଠର କୋବି ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ କୋବି ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ ଦ୍ୱାରକାବାନ୍ତ
ଦିବେତ କୂନାତୁ ବିଖୁ ବାଲୀ ବାଲୀ କାର୍ତୀକ୍ରମଙ୍କୁ ନିମ୍ନ୍ଦ୍ୱର୍ତୀ ରହିବାରୁ ପାହିତ୍ୟରୁ ଫ୍ରେଂଦୁ କର୍ତ୍ତ୍ରକୁ କରନ୍ତୁ

දର୍ଜନ୍ଯୁ,(ସିଯାରୋକ୍): ରାଜାମଙ୍ଗଳ କୁଣାତୁ ଫ୍ରେଂଦୁ ବାଲୀ ସମୂହଙ୍କୁ ଗାଡ଼ି ଓ କଦପ୍ପାରେ ଧାରାରେ ଆନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାଇନାந


darpana,(saria): raajyamangal kunaatua  

Kalinga Mail  
Puri, Bhubaneswar, Khorda  
Date: 13th June, 2020  
Page No.: 7
ପରାପରି ବ୍ୟବସାଯ କେନ୍ଦ୍ର ଏବଂ ବିଭାଗ ଆବଜ୍ଜନାରୁ ବିଶେ

ପରାପରି ମାନା କେନ୍ଦ୍ର ଏବଂ ବିଭାଗ ଆବଜ୍ଜନାରୁ ବିଶେ

---

<table>
<thead>
<tr>
<th>Publication</th>
<th>Amruta Dunia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>Epaper[All Editions]</td>
</tr>
<tr>
<td>Date</td>
<td>13th June, 2020</td>
</tr>
<tr>
<td>Page No.</td>
<td>12</td>
</tr>
</tbody>
</table>
Microfinance industry to support women borrowers

POST NEWS NETWORK

Bhubaneswar, June 12: Microfinance Institutions Network (MFIN), an RBI recognised self-regulatory organisation and microfinance industry association in India, stated that its members will act as a support to the 35.88 lakh women borrowers in Odisha whose livelihood have been impacted due to the COVID-19 pandemic. MFIN also has a toll-free number (18001021060) where the borrower can reach out to address any concern.

MFIN Odisha spokesperson Dibyajyoti Pattanaik, said, “MFIs will be reaching out to the borrowers to explain them the facility of moratorium, its terms and how to avail it. It is the borrower’s decision to opt in or opt out for it. Borrowers, who have money and do not want to incur additional interest cost of moratorium, will be facilitated to repay. At the same time, borrowers who have exhausted their resources and have no income forthcoming will have the facility of the moratorium to support them.”

To protect the interest of the borrower, MFIN has established a very strong grievance redressal mechanism cell which attends to the concerns of borrowers in Odia language in a timely manner. If the borrower faces any issue in availing moratorium or needs a clarification, she can first reach out to her own lender whose number is mentioned in her loan card. The borrower can further escalate the issue to MFIN SRO at toll free number:
Microfinance industry to support borrowers get back on their feet

Bhubaneswar: Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and microfinance industry association in India, today stated that its Members will act as a support to the 35.88 lakh women borrowers in Odisha whose livelihood have been impacted due to Covid 19. MFIN SRO also has a Toll-Free Number 18001021080 where the borrower can reach out to address any concern.

Mr. Dibyajyoti Pattanaik, Spokesperson for Odisha state, MFIN said, “We are aware that our women borrower needs microfinance services more than ever. Her livelihood was impacted due to Covid 19 lockdown and she is now trying to resume work and generate income. The Reserve Bank of India had initially announced moratorium on loans for three months from March 1st to May 31st, and further extended for a period of additional three more months ending August 31st 2020. Our member MFIs will provide necessary information on the terms of moratorium and additional credit if she needs. This seamless supply of credit will generate economic vibrancy at the bottom of the pyramid.”

Explaining how the microfinance entities will have a larger role to play in helping borrowers rebuild their lives, Mr. Pattanaik added, “MFIs will be reaching out to the borrowers to explain them the facility of the moratorium to support them.”
黧କ କେଳାଦି ଓ଱ା ଏଲା କରି ଏକ ଦରକାର ମହିନା ନୂତନାପରେ ଗରୁଡ଼ଖ ହେମାଣ ଏଲା ରାଜତନ୍ତ୍ରତରକୁ ଲୀଖ

"ଆମେ ଏକ କର୍ତ୍ତାକାରୀ ହାଁ, ଆମକୁ ଏକ ଅଧିକ କାର୍ଯ୍ୟ କରାଇବାକୁ ସମାଧାନ କରିବା ଲାଗି ମେଇ, ଏବଂ ଆମେ ଏକ ରାଜତନ୍ତ୍ରତ୍ରକୁ ସମସ୍ୟା ପରୀକ୍ଷପାଇବା ଲାଗି ମେଇ।"
<table>
<thead>
<tr>
<th><strong>Publication</strong></th>
<th>Darsanna</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Edition</strong></td>
<td>Bhubaneswar, Cuttack, Khorda and Puri</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td>12th June, 2020</td>
</tr>
<tr>
<td><strong>Page No.</strong></td>
<td>05</td>
</tr>
</tbody>
</table>
Microfinance industry to support borrowers get back on their feet

Bhubaneswar: Microfinance Institutions Network (MFIN), an RNB recognized self-regulatory organization and microfinance industry association in India, today stated that its members will act as a support to the 35.88 lakh women borrowers in Odisha whose livelihood have been impacted due to Covid 19. MFIN SRO has also a Toll-Free Number 18001021080 where the borrower can reach out to address any concern.

Mr. Dibyajyoti Pattanaik, Spokesperson for Odisha state, MFIN said, "We are aware that our women borrower needs microfinance services more than ever. Her livelihood was impacted due to Covid 19 lockdown and she is now trying to resume work and generate income. The Reserve Bank of India had initially announced moratorium on loans for three months from March 1st to May 31st, and further extended for a period of additional three more months ending August 31st 2020. Our member MFTs will provide necessary information on the terms of moratorium and additional credit if she needs. This seamless supply of credit will generate economic vibrancy at the bottom of the pyramid."

Explaining how the microfinance entities will have a larger role to play in helping borrowers rebuild their lives, Mr Pattanaik added, "MFTs will be reaching out to the borrowers to explain them the facility of moratorium, its terms and how to avail it. It is the borrower's decision to opt in or opt out for it. Borrowers who have money and do not want to incur additional interest cost of moratorium, will be facilitated to repay. At the same time, borrowers who have exhausted their resources and have no income forthcoming, will have the facility of the moratorium to support them."

To protect the interest of the borrower, MFIN SRO, which is recognized by the RBI, has established a very strong grievance redressal mechanism cell which attends to the concerns of borrowers in Odia language in a timely manner. If the borrower faces any issue in availing moratorium or needs a clarification, she can first reach out to her own lender whose number is mentioned in her loan card. The borrower can further escalate the issue to MFIN SRO at TOLL FREE NUMBER 18001021080.

Microfinance has been operating since many decades in India to provide formal financial services to the unbanked population of India. The RBI regulated entities like NBFC-MFI, Small Finance Banks, Banks, NBFC, and Business Correspondents are working towards providing these services to women borrowers in all parts of the country.
Microfinance industry to support borrowers get back on their feet

(A.O.BUREAU)
Bhubaneswar, Jun 11: Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and microfinance industry association in India, today stated that its Members will act as a support to the 35.88 lakh women borrowers in Odisha whose livelihood have been impacted due to Covid 19. MFIN SRO also has a Toll-Free Number 18001021080 where the borrower can reach out to address any concern. Mr. Dibyajyoti Pattanaik, Spokesperson for Odisha state, MFIN said, “We are aware that our women borrower needs microfinance services more than ever. Her livelihood was impacted due to Covid 19 lockdown and she is now trying to resume work and generate income. The Reserve Bank of India had initially announced moratorium on loans for three months from March 1st to May 31st, and further extended for a period of additional three more months ending August 31st 2020. Our member MFIs will provide necessary information on the terms of moratorium and additional credit if she needs. This seamless supply of credit will generate economic vibrancy at the bottom of the pyramid.” Explaining how the microfinance entities will have a larger role to play in helping borrowers rebuild their lives, Mr Pattanaik added, “MFIs will be reaching out to the borrowers to explain them the facility of moratorium, its terms and how to avail it. It is the borrower’s decision to opt in or opt out for it. Borrowers who have money and do not want to incur additional interest cost of moratorium, will be facilitated to repay. At the same time, borrowers who have exhausted their resources and have no income forthcoming, will have the facility of the moratorium to support them.” To protect the interest of the borrower, MFIN SRO, which is recognized by the RBI, has established a very strong grievance redressal mechanism cell which attends to the concerns of borrowers in Odia language in a timely manner. If the borrower faces any issue in availing moratorium or needs clarification, she can first reach out to her own lender whose number is mentioned in her loan card. The borrower can further escalate the issue to MFIN SRO at TOLL FREE NUMBER 18001021080. Microfinance has been operating since many decades in India to provide formal financial services to the unbanked population of India. The RBI regulated entities like NBFC-MFI, Small Finance Banks, Banks, NBFC, and Business Correspondents are working towards providing these services to women borrowers in all parts of the country.
Microfinance industry to support borrowers get back on their feet

By Pragativadineservice — On Jun 11, 2020

Bhubaneswar: Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and microfinance industry association in India, today stated that its Members will act as
Microfinance industry gears up to support borrowers

By IW News Service | Jun 11, 2020 | Economics, Nation |
Punjab Press Release: Microfinance industry to support borrowers get back on their feet
ਅਖੀਰ ਹਿੰਸਕੇ ਹੀ ਕੋਲਾਹਲ ਵਿਚ ਸੀ ਮਸ਼ਹੂਰ ਸੀ ਕਹਾਣੀ ਦੇ ਲੋਕਭਾਸ਼ਾ ਰੇਖਾਵਾਂ ਵਿਚ ਕਉਲਕਾ ਨੇ ਮਸ਼ਹੂਰ ਸੀ ਕਹਾਣੀ ਦੇ ਲੋਕਭਾਸ਼ਾ ਰੇਖਾਵਾਂ ਵਿਚ ਕਉਲਕਾ ਨੇ 

ਅਖੀਰ ਹਿੰਸਕੇ ਹੀ ਕੋਲਾਹਲ ਵਿਚ ਸੀ ਮਸ਼ਹੂਰ ਸੀ ਕਹਾਣੀ ਦੇ ਲੋਕਭਾਸ਼ਾ ਰੇਖਾਵਾਂ ਵਿਚ ਕਉਲਕਾ ਨੇ ਮਸ਼ਹੂਰ ਸੀ ਕਹਾਣੀ ਦੇ ਲੋਕਭਾਸ਼ਾ ਰੇਖਾਵਾਂ ਵਿਚ ਕਉਲਕਾ ਨੇ
13-Jun-2020
Page: 12

http://epaper.ajitjalandhar.com/edition/20200613/12/12.crr
माइक्रो फाइनेंस उद्योग ने महिला कर्जदारों की मदद को बढ़ाए हाथ

बाठंडा। भारतीय रिजर्व बैंक की ओर से मान्यता प्राप्त सेल्फ रीगुलेटरी संगठन – माइक्रो फाइनेंस नेटवर्क ने कोरोनासे प्रभावित प्रदेश की लगभग 13.7 लाख महिला कर्जदारों की मदद करने का बीड़ा उठाया है। कर्जदारों के हितों की रक्षा के लिए एमएफआईएन ने शासक शिकायत निवारण प्रणाली स्थापित की है जो स्थानीय भाषा में कर्जदारों को संबोधित करती है। यदि किसी भी कर्जदार को मोहलत का लाभ लेने में कोई समस्या पेश आती है तो उसका निवारण करने में तत्पर रहती है।

एमएफआईएन की प्रभारी अचला सव्यसाची ने बताया कि लॉकडाउन के चलते उनकी आजीविका बुरी तरह प्रभावित हुई है। अब वापस काम पर आकर आय अर्जित करने का प्रयास कर रही हैं। भारतीय रिजर्व बैंक की ओर से पहले तीन माह (1 मार्च से 31 मई) तक और बाद में 31 अगस्त 2020 तक मोहलत की अवधि बढ़ा दी गई है। उन्होंने कहा कि कर्जदारों को मोहलत की सुविधा, उसकी शर्तें और इसका लाभ कैसे प्राप्त करना है इससे अवगत करवाया जाएगा। इस विकल्प का लाभ लेने या ना लेने का निर्णय कर्जदारों का होगा। संक्षेप
अपील दर्शन रहें 13.7
संघवत्तन अबुएंगी भागें
सटी धारो आँरी का हैमा
माइक्रो फाइनांस उद्योग ने कर्जदारों के लिए बढ़ाए हाथ विश्वविद्यालय

स्वागत! भारतीय रिजर्व बैंक से मान्यता प्राप्त एसएफ गैलेनटरी जंक्शन - माइक्रो फाइनांस इंस्टीट्यूशन नेटवर्क ने करोना न्यायालय से प्रभावित प्रदेश की लागत 13.7 लाख महिलाओं कर्जदारों की नहीं की जा रही है। कर्जदारों के हितों की रक्षा करने के लिए एएफआइएन ने बेहद साधारण रूप से आवश्यक निम्न रूप से प्राप्त होने वाली स्थापित की है जो एक स्थायी भावना में कर्जदारों की घटकों का संगठन के समर्थन करता है।

वर्तमान में भारतीय रिजर्व बैंक का प्रशासन ने कर्जदारों की माहत्तमत की, जो कार्यक्रम के लिए 31 जून, 2020 को शुरू होगा। कर्जदारों के लिए यह एक अच्छी खबर है कि पूरे समय में कर्जदारों की माहत्तमत की, जो कार्यक्रम के लिए 31 जून, 2020 को शुरू होगा।

अंतिम तिथि के बाद की कार्य कर सकती है। भारतीय रिजर्व बैंक द्वारा पहले तीन महीने (1 मार्च से 31 मार्च) तक और बाद में 31 अगस्त 2020 तक मोदरीटिस्म को महत्त्व की अवधि का बदला दिया है। एएफआइएन का प्रमाण है कि महत्त्व प्राप्त करने की कार्यक्रम को महत्त्व प्राप्त कर लेने वाली और वर्तमान कार्य को आवश्यकता है तो सभी जनता को उपलब्ध कराने के लिए एएफआइएन के पूरे समय में कर्जदारों की माहत्तमत की, जो कार्यक्रम के लिए 31 जून, 2020 को शुरू होगा।

कर्जदारों की माहत्त्व के लिए एएफआइएन की बनामी, उसकी स्थापना और इसका लाभ कैसे प्राप्त करना है, आदि विषयों से अवतरण करना जारी है। इस विषय का लाभ लेने वाले न लेने का वैश्विक कर्जदारों का होगा।
एम.एफ. आई.एन. ने कर्जदारों की मदद के लिए बढ़ाए हाथ

प्रदेश की 13.7 लाख कर्जदार महिलाओं को दिया मोरेटोरियम का विकल्प

मानस, 11 जून (स.ह.): भारतीय रिजर्व बैंक द्वारा मान्यता प्राप्त सैल्टफ सैल्टफ रैगुलेटरी संगठन माइक्रो फाइनांस इस्टन्च्युश्ल्स नैक्सर्क्स (एम.एफ.आई.एन.) ने कोरोना महामारी के बुरे असर से प्रभावित प्रदेश की लगभग 13.7 लाख महिला कर्जदारों की मदद करने का बीड़ा उठाया है। कर्जदारों के हितों की रक्षा करने के लिए एम.एफ.आई.एन. ने बेहद सकारात्मक शिकायत निवारण प्रणाली स्थापित की है जोकि स्थानीय भाषा में कर्जदारों की उक्तियाँ को संबोधित करती है। यदि किसी भी कर्जदार को मोरेटोरियम (मोहलत) का लाभ लेने में कोई समस्या पेश आती है तो उसका निवारण करने में तपतर तैयार रहती है।

एम.एफ. आई.एन. की हैड स्टेट्स एव्निशिप्ट्स अचला स्वैचःचारी ने बताया कि लांडकार्ड के चलते उनकी आजीविका बुरी तरह प्रभावित हुई है परंतु आत्मविश्वास से ओटेलों व अब वापस काम पर आ कर आया अन्ततः करने की कोशिश कर रही है। भारतीय रिजर्व बैंक द्वारा पहले 3 माह (1 मार्च से 31 मई) तक और बाद में 31 अगस्त 2020 तक मोरेटोरियम (मोहलत) की अवधि को बढ़ा दिया है। उन्होंने कहा कि कर्जदारों को मोरेटोरियम की सुविधा, उनकी राशियाँ और इसका लाभ कैसे प्राप्त करना है आदि विषयों में अवगत कराया जाएगा। इस विकल्प का लाभ लेने या न लेने का फैसला कर्जदारों का होगा।
एमएफआईएन देगा मंबार्स की मदद

मोगा| भारतीय रिजर्व बैंक द्वारा मान्यता प्राप्त सैल्फ रेगुलेटरी संगठन - माइक्रो फाइनेंस इंस्टीट्यूशंस नेटवर्क ने कोरोना महामारी के बुरे असर से प्रभावित प्रदेश की लगभग 13.7 लाख महिला कर्जदारों की मदद करने का बीड़ा उठाया है। एमएफआईएन की अधिकारी अचला सच्चाई ने बताया कि कर्जदारों के हितों की रक्षा करने के लिए एमएफआईएन ने शिकायत निवारण प्रणाली स्थापित की है जो कि स्थानीय भाषा में कर्जदारों की चिंताओं का समाधान करेगी।
फरीदकोट, (आपका फासला)। आर्बीआई द्वारा मान्यता प्राप्त स्वच्छ विभाग मंडल माइक्रोफाइनेस इंस्ट्रक्शन्स नेटवर्क ने कहा कि इसके सदस्य पंजाब में 13.7 लाख महिला कर्जदारों को मदद देगी। इन महिला कर्जदारों की आज्ञाविका पर कोविड-19 के कारण बुरा असर पड़ा है। अज्ञात सवतारी, हेडस्टेट इन्ष्टीट्यूट, ने कहा, इस समय हमारी महिला कर्जदारों को माइक्रोफाइनेस सेवाओं को सबसे ज्यादा जरूरत है। कोविड-19 लॉकडाउन के कारण उनकी आज्ञाविका बुरी तरह प्रभावित हो गई थी और अब वो वापस काम पर आने और आय अर्जन करने की कोशिश कर रही हैं।

भारतीय रिजर्व बैंक ने शुरूआत में लोन पर तीन महीनों 1 मार्च से 31 मई तक के लिए मोरेटोरियम की घोषणा की थी। और फिर मोरेटोरियम की इस अवधि को तीन महीनों के लिए और बढ़ाकर 31 अगस्त 2020 तक कर दिया गया। एमएफआई उन्हें मोरेटोरियम की शर्तों और उन्हें यदि अतिरिक्त कर्ज की आवश्यकता हो तो सभी जुरूरी जानकारी उपलब्ध कराएगा। सवतारी ने कहा, एमएफआई कर्जदारों तक पहुंचे और उनके मोरेटोरियम की सुविधाएं उसकी शर्तें और इसका लाभ कैसे प्राप्त करना है। इसके बारे में समझाएंगे। इस विकल्प का लाभ लेने या न लेने का फासला कर्जदारों का होगा। जिन कर्जदारों के पास पैसे हैं और जो मोरेटोरियम के अतिरिक्त व्याज के खर्च को बहन नहीं करना चाहते उन्हें कर्ज वापस करने की सुविधा दी जाएगी। इसके साथ ही जिन कर्जदारों के सभी संस्थान खत्म हो चुके हैं और कोई आय प्राप्त नहीं हो रही है उनको मदद के लिए मोरेटोरियम की सुविधा उपलब्ध होगी। कर्जदारों के हितों की रक्षा करने के लिए ने एक बेहद सशक्त शिकायत निवारण प्रणाली स्थापित की है। यदि किसी भी कर्जदार को मोरेटोरियम का लाभ लेने में कोई समस्या आयी है या स्थीरकरण की जरूरत है तो वो पहले अपने कर्जदार से संपर्क कर सकती है जिसका नंबर उसके लोन कार्ड पर दिखाई होता है। कर्जदार इस समस्या को टोल फ्री नंबर 18001021080 पर कॉल कर सकता है।
माइक्रो फाइनांस उद्योग ने कर्जदारों की मदद के लिए बढ़ाए हाथ

मोगा, 11 जून (गुलामी): भारतीय रिजर्व बैंक द्वारा मान्यता प्राप्त सेट्टल में गुरुङटी संगठन-माइक्रो फाइनांस इंस्टीट्यूशन ने कोरोना महामारी के बुरे असर से प्रभावित प्रदेश की लगभग 13.7 लाख महिला कर्जदारों की मदद करने का बीड़ा उठाया है। कर्जदारों के हितों की रक्षा करने के लिए एमएफआईएन ने बेरोज़गारी शिकायत निवारण प्रणाली स्थापित की है जो कि स्थानीय भाषा में कर्जदारों की चिंताओं को संग्रहित करती है। यदि किसी भी कर्जदार को मोरेटिएशन (मोहलत) का लाभ लेने में कोई समस्या पेश आती है तो उसका निवारण करने में तत्पर तैयार रहती है। एम.एफ.आई.एन की हेड स्टेट्स ऐनिशनिटिव अचला स्वयंसेवी ने बताया कि लॉकडाउन के चलते उनकी आजीविका बुरी तरह प्रभावित हुई है परन्तु आत्मविश्वास से आगे आगे चलने को जोश भर रही है। भारतीय रिजर्व बैंक द्वारा पहले तीन महां (1 मार्च से 31 मई) तक और बाद में 31 अगस्त 2020 तक मोरेटिएशन (मोहलत) की अवधियों को बढ़ा दिया है।
Microfinance industry to support borrowers get back on their feet

BHATINDA: Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today stated that its Members will act as a support to the 13.7 lakh women borrowers in Punjab whose livelihood might have been impacted due to Covid 19. MFIN SRO, which is recognized by the RBI, has established a very strong grievance mechanism cell which attends to the concerns of borrowers in regional language in a timely manner. If the borrower faces any issue in availing moratorium or needs a clarification, she further escalate the issue to MFIN SRO at TOLL FREE NUMBER 18001021080. BPE
माइक्रोफाइनेंस उद्योग ने कर्जदारों के लिए बढ़ाया मदद का हाथ

भारतीय रिजर्व बैंक ने शुरुआत में लौटे पर तीन महीनों 1 मार्च से 31 मई तक के लिए मोटोरोटियम की घोषणा की थी। और फिर मोटोरोटियम की इस अवधि के तीन महीनों के लिए और बढ़ाकर 31 अगस्त, 2020 तक कर दिया गया। एमएफआई उन्हें मोटोरोटियम की शर्तें और उन्हें यदि अतिरिक्त कर्ज की आवश्यकता हो तो सभी जमरी जानकारी उपलब्ध कराएगी।

सव्यसाची ने कहा, एमएफआई कर्जदारों के लिए पहुंचने और उन्हें मोटोरोटियम की सुविधा उसकी शर्तें और इसका लाभ कैसे बढ़ाने करता है, इसके बारे में समझाएगी।

इस क्रिया का लाभ लेने या न लेने का पैसा स्वतंत्रता होगा। जिन कर्जदारों के पास पैसे हैं और जो मोटोरोटियम के अतिरिक्त व्याज के खर्च को बहन नहीं करना चाहते उन्हें कर्ज वापस करने की सुविधा दी जा सकती है। इसके साथ ही जिन कर्जदारों के सभी संसाधन खट्टा हो चुके हैं और कोई अप्राप्त नहीं हो रही है उनकी मदद के लिए मोटोरोटियम की सुविधा उपलब्ध होगी। कर्जदारों के हितों की रक्षा करने के लिए ने एक बेहद सशक्त शिकायत निवारण प्रणाली स्थापित की है। यदि किसी भी कर्जदार को मोटोरोटियम का लाभ तेज होने में कोई समस्या आती है या स्पष्टीकरण की जरूरत है तो उन्हें अपने कर्जदार से संपर्क कर सकता है जिसका नंबर उसके लौट कार्ड पर उल्लिखित होता है। कर्जदार इस समस्या को टॉल फ्री नंबर 18001021080 पर कॉल कर सकता है।
Microfinance industry to support borrowers get back on their feet

Bhatinda: Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today stated that its Members will act as a support to the 13.7 lakh women borrowers in Punjab whose livelihood might have been impacted due to Covid 19. MFIN SRO, which is recognized by the RBI, has established a very strong grievance mechanism cell which attends to the concerns of borrowers in regional language in a timely manner. If the borrower faces any issue in availing moratorium or needs a clarification, she further escalate the issue to MFIN SRO at TOLL FREE NUMBER 18001021080. Achla Savyasaachi, Head – State Initiatives, MFIN said, “MFIs will be reaching out to the borrowers to explain them the facility of moratorium, its terms and how to avail it.
कर्जदारों के लिए माइक्रोफाउनेंस उद्योग ने बढ़ाया मदद का हाथ

फीडबॉक्स। आरसीआई द्वारा मान्यता प्राप्त स्व.विनियमक संगठन माइक्रोफाउनेंस इंस्टिट्यूटस ने कहा कि इसके सदस्य पंजव में 13.7 लाख महिला कर्जदारों को मदद देगी। इन महिला कर्जदारों की आजीविका पर कोविड19 के कारण बुरा असर पड़ा है।

अब इस स्थिति से निपटने वाले नीति निरीक्षण, हेड्सेट इन्फोर्मेक्स, ने कहा, इस समय हमारी महिला कर्जदारों की माइक्रोफाउनेंस सेवाओं की सशक्त व्यापद जरूरत है। कोविड-19 का कारण है। इसमें लाकड़ड़ अक्षय के कारण उनकी आजीविका सुरू तरह प्रभावित हो गई थी और अब वह वापस काम पर आ गई है और आय अर्जित करने की कोशिश कर रही है। भारतीय रिजर्व बैंक ने सुरुआत में लोन पर तीन महीनों 1 मार्च से 31 मई तक के लिए मोटोरियम की धोपणा की थी। और फिर मोटोरियम की इस अवधि के वक्त तीन महीनों के लिए, और वड़ौर में 31 अगस्त, 2020 तक का दिन होगा। एमएफआई उन्हें मोटोरियम की सही और उन्हें यदि अतिरिक्त कर्ज की आवश्यकता हो तо सभी जुटनी जानकारी उपलब्ध कराएगी। सत्यसत्य ने कहा, एमएफआई कर्जदारों ने पहुँचे और उन्हें मोटोरियम की सुविधा प्रदान करती है, और इसका लाभ कैसे प्राप्त करना है, इसके बारे में समझाएगा। इस विकल्प का लाभ लेने या न लेने का फैसला कर्जदारों का होगा। जिन कर्जदारों के पास पैसे हैं और जो मोटोरियम के अतिरिक्त व्यापार के साथ कर्ज वापस करने की सुविधा दी जाएगी। इसके साथ ही जिन कर्जदारों के सभी संसाधन खातम हो चुके हैं और कोई आय प्राप्त नहीं हो रही है।
Assam Press Release: Microfinance remains committed to ensure credit reaches the BoP in Assam : MFIN
আর্থিক স্বারলম্বন পেকেজের ম্যাড বৃদ্ধি

ওয়াহাঙ্গী, ২৪ জুনে ভারতীয় বিজার্ড ব্যবস্থা যুক্তি প্রাপ্ত মাইক্রো ফাইনান্স ইনস্টিটিউট নেটওয়ার্কে হচ্ছে ভারতীয় এক আর্থিক সংস্থা। তথ্য যা মাইক্রো ফাইনান্স উদ্যোগ, যা সরকারী সমাজ এবং প্রাক্তন কর্মচারী তথ্য প্রদান বিধিবদ্ধ করতে হয়।

লকডাউন বঙ্গবন্ধ পাচ, ভারতীয় বিজার্ড নেটওয়ার্ক ম্যাচ চতুর্থ নবায়ন করে তালিকায় স্থান লাভ করে। তুলনামূলক কর্মচারী সমস্যাগ্রস্থ মহিলাজগৎ বাংলাদেশ বাংলাদেশের ২০২০ চাঁদ ১২ মার্চ তারিখে ঘোষণা করা হয় যে দিন আর্থিক স্বারলম্বন পেকেজের লাভসমূহ তোলা বিবেচনা করা হয়।

পাতাটি সংস্কারকের পক্ষে, বিষয়ক কর্মচারী উদ্ধৃতি প্রদান করেন পোলিটিকাল টাইমস মহিলা আর্থিক স্বারলম্বন পেকেজের লাভসমূহ তোলা বিবেচনা করা হয়।
এমফিনস বিল্লু
আর্থিক স্বারল্পনার
ওরাহীতে ভারতীয় বিজ্ঞান বেঙ্কর স্বীকৃতিপ্রাপ্ত সংস্থা
মাইক্রোফাইনেস ইনস্টিটিউট নেটওয়ার্ক চলাকালীন এমফিনস কুমুড় ঋণ
প্রাপ্তকালীন মহিলাসকলকে
ব্যাপক বোরা ১২ মার্চ ২০২০
মহিলাদের কাছে বিল্লু
আর্থিক স্বারল্পনার
অচেতন মাদ অধীন ৩১
আগস্ট পর্যন্ত ব্যাপক
সিদ্ধান্ত গ্রহণ করছে।
এই অচেতন অধীনতার
রূপে আর্থিক স্বারল্পনার
তাহলে বিভিন্ন মায়নে
সামাজিক পারিবারিক
সুস্থতা উন্নতি দিবে পারিবার।
সংস্থাটি জনগণের পক্ষে লক্ষ্য
বিভিন্ন সমস্যার সমুদ্র, সাম্বিক হোমাল পরিপ্রেক্ষিত এই
প্রক্ষেপ গ্রহণ করা হচ্ছে।
ম্যাদ বৃদ্ধি বিষ্টু
আর্থিক স্বারলম্বন
পোকেজব

গুজারাটী, ২১ জুন ৪ মাইক্র
ফাইনেন্স ঋণ গ্রহণকারী সমস্যাগ্রস্ত
মহিলাসকলকে বাড়ি চলিত বর্ষব ১২
মাসের ঘোষণা করে বিষ্টু আর্থিক
স্বারলম্বন পোকেজব লাভসমূহ ৩১
আগস্ট লাভ বেড়ে দিয়াব সিদ্ধান্ত
লোরা হত। এই আচরণ চলিত বর্ষব
মাস মাহত্ত ঘোষণা করা হয়েছিল
যদিও ইংরেজ পাছে ১৫ মাসের দেশত
লকডাউন বদল করা হয় আক
ফলবাদে ঋণ গ্রহণকারীকে
সম্পূর্ণ লাভ প্রাপ্ত করিব নেইলি।
উল্লেখ যে বিষ্টু আর্থিক স্বারলম্বন
আচরণ দ্বারা তিনি-প্রাকাব সকাহ
প্রাপ্ত করা হয়। মাইক্র ফাইনেন্স ঋণ
পরিশোধ, নিম্ন মানকীয় কর্তিত
এক নিম্ন সুত্ব দরে পরিশোধ
খরতকীয় আক নিয়মায় পরিশোধ
tথা বিদ্যমান ঋণ পরিশোধ
সমাপ্ত তত্তালিকে পুনর্পরিশোধের
লাভ প্রাপ্ত করা।
‘বিহু আর্থিক স্বাবলম্বন’ প্যাকেজের সময় বৃদ্ধি

ঘোষণাপত্রে অনুসারে, এমএফএইচসি জানুয়ারি মাসের ১২ তারিখে এটি প্রক্রিয়ার সময়ে সম্প্রদায় প্যাকেজের সময় বৃদ্ধি করতে পারে। এই প্যাকেজের তদন্তমান সময় হলো ২০২০ সালের ১২ মার্চ।

লক্ষ্য হলো প্রতিদিন নতুন দুই মাসের সময় বৃদ্ধি করতে। এই প্যাকেজের মাধ্যমে নতুন বহুমুখী সম্প্রদায়ের জন্য এটি সম্প্রদায় পরিবর্তন করা হয়।

আর্থিক স্বাবলম্বন প্রক্রিয়ার সময় বৃদ্ধি করা হয় তা অর্থমানের জন্য উপযুক্ত। এসময় প্রতিদিন নতুন দুই মাসের সময় বৃদ্ধি করতে।

লক্ষ্য হলো প্রতিদিন নতুন দুই মাসের সময় বৃদ্ধি করতে। এই প্যাকেজের মাধ্যমে নতুন বহুমুখী সম্প্রদায়ের জন্য এটি সম্প্রদায় পরিবর্তন করা হয়।

আর্থিক স্বাবলম্বন প্রক্রিয়ার সময় বৃদ্ধি করা হয় তা অর্থমানের জন্য উপযুক্ত। এসময় প্রতিদিন নতুন দুই মাসের সময় বৃদ্ধি করতে।
অসম বিঅ.পিত ক্রেডিট
উপনীত হোরাটো নিষিদ্ধ করিবলৈ
মাইক্রোফাইনেস প্রতিষ্ঠানিক

আমাদের ১৯ জুনের ফাইল অনুসারে আমরা নিয়মিতভাবে অসম বিঅ.পিতের ক্রেডিট উপনীত হোরাটো নিষিদ্ধ করিবলৈ মাইক্রোফাইনেস প্রতিষ্ঠানিক কর। আমাদের নিয়মিত ক্রেডিট উপনীত হোরাটো নিষিদ্ধ করিবলৈ মাইক্রোফাইনেস প্রতিষ্ঠানিক কর। আমাদের নিয়মিত ক্রেডিট উপনীত হোরাটো নিষিদ্ধ করিবলৈ মাইক্রোফাইনেস প্রতিষ্ঠানিক কর।

কারণে, আমরা নিয়মিতভাবে অসম বিঅ.পিতের ক্রেডিট উপনীত হোরাটো নিষিদ্ধ করিবলৈ মাইক্রোফাইনেস প্রতিষ্ঠানিক কর।

মাইক্রোফাইনেস প্রতিষ্ঠানিক কর।
ফাইন্স টিউদ উপনীত
হোরাটো নিশিচত করিবৈল্ল মাইক্রো ফাইন্সে
প্রতিশুভিত্বিদ্ধ এম এফ অইএ

ওয়াহারী, ১৬ জুন, ২০২০ নামে অবতীর্থ একত্রিত হয়ে মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে। আইএসপিএ এর কার্যক্রম প্রদর্শনী যেমন মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে। আইএসপিএ এর কার্যক্রম প্রদর্শনী যেমন মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে। আইএসপিএ এর কার্যক্রম প্রদর্শনী যেমন মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে। আইএসপিএ এর কার্যক্রম প্রদর্শনী যেমন মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে। আইএসপিএ এর কার্যক্রম প্রদর্শনী যেমন মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে। আইএসপিএ এর কার্যক্রম প্রদর্শনী যেমন মাইক্রো ফাইন্সের ইন্সটিটিউটের নেটওয়ার্ক (ইনফরমেশন) এ তথ্য সংগ্রহ এবং বিতরণ করবে।
Press Release: Q4 Micrometer Results
MFI Sector Grows 30% in FY20

KOLKATA: India’s microfinance sector expanded about 30% in fiscal year 2020, with loans outstanding reaching ₹2.32 lakh crore before Covid-19 and the lockdown started making their impact. The gross loan portfolio of non-bank microfinance companies rose 31% last fiscal year to ₹74,371 crore, the Microfinance Institutions Network (MFIN) said. Lenders in this segment have a network of 14,275 branches among them. Banks hold the largest share of micro-credit with total loan outstanding of ₹92,281 crore (40% of the total portfolio). Non-bank MFIs have a 32% share, while small finance banks account for 17.5%. —Our Bureau
MFIs see robust growth despite bad loan woes

Microfinance institutions (MFIs) recorded a year-on-year (Y-O-Y) growth of 25.2% in FY20, even as portfolio risk remained on the higher side. Data by the Microfinance Institutions Network (MFIN)—a representative body for MFIs—showed gross loan portfolio (GLP) of the sector at Rs.2.3 trillion, as on March 31, 2020. The figure stood at Rs.1.8 trillion for March 31, 2019.

At the same time, PAAR (portfolio at risk) for above 30 days increased from 1.1% during Q4FY19 to nearly 1.8% per cent at Q4FY20.

"PAAR figures continue showing an increasing trend vis-à-vis previous quarters, but portfolio health is within acceptable limits," according to MFIN. During FY20, NBFC-MFIs received Rs.42,460 crore in debt funding (from banks and other financial institutions). This represents growth of 33 per cent compared to FY19, when they received Rs.32,088 crore.

Banks hold the largest share of portfolio in microcredit, with total loan outstanding of Rs.92,389 crore, which is 38.8 per cent of the total microcredit universe.

NBFC-MFIs are the second-largest provider of microcredit, with loan amount outstanding of Rs.75,956 crore—accounting for 31.8 per cent of the industry portfolio.

SFBs have total loan amount outstanding of Rs.60,064 crore, with a total share of 25.3 per cent. NBFCs account for another 9.8 per cent, while other MFIs account for 1.1 per cent of the overall portfolio.

The five top states in terms of loan amount outstanding are Bihar, Karnataka, Tamil Nadu, Mahanadra, and Odisha. They account for 49 per cent of GLP, with the top 10 states accounting for 79 per cent of the total loan outstanding.

During FY20, NBFC-MFIs disbursed loans worth Rs.1,072 crore, nearly 23 per cent in loan amount disbursed. The top 10 MFIs, in terms of loan amount disbursed, accounted for 70 per cent of industry disbursements in FY20.

Harsh Shrivastava, chief executive of MFIN, said, "It is a difficult year. It is heartening that microfinance was able to get more liquidity from lenders and, in turn, increase its outreach by adding new branches, hiring more staff, and thus reaching more borrowers."

Average loan dispersal per account in FY20 stood at Rs.7,024, compared to Rs.4,964 for FY19. More than 92 per cent of MFI loan disbursement in FY20 took place through the cashless route, compared to 85 per cent in FY19.
<table>
<thead>
<tr>
<th>Publication</th>
<th>The Telegraph</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>Kolkata</td>
</tr>
<tr>
<td>Date</td>
<td>20th June, 2020</td>
</tr>
<tr>
<td>Page No.</td>
<td>06</td>
</tr>
</tbody>
</table>

**MFI loans up 30% last fiscal**

A STAFF REPORTER

Calcutta: The microfinance industry has posted a 29.26 per cent rise in gross loan portfolio at the end of March 31, 2020, along with a rise in accounts and the overall portfolio at risk.

According to data compiled by Microfinance Institutions Network (MFIN), the gross loan portfolio as on March 31, 2020, was Rs 2,33,799 crore against Rs 1,79,314 crore as on March 31, 2019.

**STeady Rise**

Banks hold the largest share of portfolio in microcredit with a total loan outstanding of Rs 92,281 crore, which is 39.9 per cent of the total microcredit universe. There has been a 54 per cent rise in portfolio outstanding on a year-on-year basis for banks.

NBPC-MFIs are the second-largest provider of microcredit with a loan amount outstanding of Rs 73,722 crore, accounting for 31.8 per cent of the total industry portfolio.

Small finance banks have a total loan amount outstanding of Rs 40,556 crore with a total share of 17.5 per cent. Non-bank finance companies account for another 9.8 per cent and other MFIs account for 1.1 per cent of the universe.

"In a difficult year, it is heartening that microfinance was able to get more liquidity from its lenders and in turn increase its outreach by adding new branches and hiring more staff," said Harsh Shrivastava, CEO of MFIN.
Loan portfolio of MFIs rises 31% to ₹74,370 crore

Microfinance institutions’ (MFI) gross loan portfolio grew 31 per cent to ₹74,371 crore in FY20, the Microfinance Institutions Network said. Average loan disbursed per account at ₹27,754 was up 6 per cent YoY. The MFIs served 5.89 crore unique borrowers through 10.54 crore loan accounts. Banks hold the largest portfolio share in micro-credit with a loan outstanding of ₹92,281 crore, or 39.8 per cent of total micro-credit.
Loan portfolio of MFIs up 31% in FY20

PRESS TRUST OF INDIA
MUMBAI, 19 JUNE

Microfinance institutions’ (MFI) gross loan portfolio registered a growth of 31 per cent to Rs 74,371 crore at the end of March 2020, according to MFIN.

The portfolio had stood at Rs 56,683 crore in 2018-19.

The Microfinance Institutions Network (MFIN) is an RBI-recognised self-regulatory organisation and industry association of the microfinance sector. Its members include 56 NBFC-MFIs and 35 associates, including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs).

Average loan amount disbursed per account during 2019-20 was Rs 27,754, which is an increase of around 6 per cent in comparison to loans disbursed during 2018-19, the MFIN’s Micrometer report for the January-March 2020 period said.

At the end of March this year, the microfinance sector served 5.89 crore unique borrowers through 10.54 crore loan accounts, it added.

Banks hold the largest share of portfolio in micro-credit with the total loan outstanding of Rs 92,281 crore, which is 39.8 per cent of the total micro-credit universe.

NBFC-MFIs are the second-largest provider of micro-credit with a loan amount outstanding of Rs 73,792 crore, accounting for 31.8 per cent of the total sector portfolio.
एमएफआई का कारोबार बढ़ा

नमस्ता आचार्य
कोलकाता, 19 जून

विचरण वित्त वर्ष में माइक्रोफाइनेंस क्षेत्र के सकल ऋण पोर्टफोलियो में पिछले साल की समान अवधि की तुलना में 29.26 प्रतिशत की वृद्धि दर को गाइ है, जहाँ पोर्टफोलियो का झोलिम भी उच्च स्तर पर बना हुआ है।

माइक्रोफाइनेंस का प्रतिनिधित्व करने वाले निकाय माइक्रोफाइनेंस इंटरनेशनल नेटवर्क (एमएफआईपी) की ओर से आये आंकड़ों के मुताबिक एमएफआई सेक्टर का सकल ऋण पोर्टफोलियो (जीएलसी) 31 मार्च 2020 की 2,31,788 करोड़ रुपए था, जो 31 मार्च 2019 की 1,79,314 करोड़ रुपए था।

वर्ष 30 दिन से आज आधिक का पोर्टफोलियो का झोलिम (जीएलसी) वित्त वर्ष 19 की बीची तिथियों के अंत की तुलना में करें 1 प्रतिशत बढ़कर वित्त वर्ष 20 की चौथी तिमाही के अंत तक 1.79 प्रतिशत हो गई।

एमएफआईपी के प्रकाशन के मुताबिक, 'जीएलसी के अंकड़ों में बढ़ताओं की धारण जारी है, लेकिन पोर्टफोलियो की स्थिति अभी भी नियंत्रण सीमा के भीतर है।' वित्त वर्ष 2019-20 के दौरान एमबीएसीएफएस को बैंकों ने और अन्य नेशनल निम्नताओं से 42,150 करोड़ रुपए का कर्ज वित्तपोषण मिला। इससे वित्त वर्ष 2018-19 के 31,688 करोड़ रुपए की तुलना में 33 प्रतिशत की बढ़ताएँ हुईं।

माइक्रो-क्रेडिट में बैंकों का सामान्य बढ़ता है, जिसका कुल ब्याज 72,792 करोड़ रुपए है, जो इस उद्यम के कुल पोर्टफोलियो का करें 31.8 प्रतिशत है। वहाँ तथापि, बैंक का कुल क्रेडिट ब्याज 40,556 करोड़ रुपए और उनके हिस्सेदार 17.5 प्रतिशत है। एमबीएसीएफएस की हिस्सेदारी 9.8 प्रतिशत और अन्य एमएफआई की हिस्सेदारी कुल पोर्टफोलियो में 1.1 प्रतिशत है।

इस तरह के कर्ज के मामले में 5 प्रमुख राष्ट्रों में बैंक, क्रेडिट, निम्नताओं, महानगर और एकाउंटिंग शामिल हैं। जीएलसी में इतनी कुल हिस्सेदारी 49 प्रतिशत है जो प्रमुख 10 राष्ट्रों को कुल कर्ज ब्याज में हिस्सेदारी 79 प्रतिशत है।
Microfinance sector surges about 31% to Rs 74,371 cr in FY20

During 2019-20, MFIN member NBFC-MFIs disbursed 2.78 crore loans worth Rs 77,072 crore.

PTI • June 20, 2020, 12:27 IST

Mumbai: Microfinance institutions’ (MFI) gross loan portfolio registered a growth of 31 per cent to Rs 74,371 crore at the end of March 2020, according to MFIN. The portfolio had stood at Rs 56,683 crore in 2018-19.

The Microfinance Institutions
The microfinance industry served 5.89 crore unique borrowers through 10.54 crore loan accounts. The industry currently has a total loan portfolio of Rs 2,31,788 crore for loans originating after February 2017, revealed Microfinance Institutions Network (MFIN) in its 33rd issue of its Micrometer report for January-March 2020 i.e. Q4 FY 2019-20.

MFIN is a RBI recognised self-regulatory
MFI loans up 30% last fiscal

Banks, which hold the largest share of portfolio in micro-credit, are ahead

By A Staff Reporter in Calcutta

Published 20/06/20, 5:37 AM  Updated 20/06/20, 5:37 AM

URL: https://www.telegraphindia.com/business/mfi-loans-up-30-last-fiscal/cid/1782349
Microfinance sector surges about 30% in fiscal FY20

India's microfinance sector had surged about 30 percent in the fiscal FY20 with loan outstanding reaching to Rs 2.32 lakh crore before Covid-19 and lockdown started making its impact.

By Atmaja Ray, ET Bureau | Last Updated: Jun 19, 2020, 12.01 PM IST

Kolkata: India's microfinance sector had surged about 30 percent in the fiscal FY20 with loan outstanding reaching to Rs 2.32 lakh crore before Covid-19 and lockdown started making its impact. Out of this, gross loan portfolio of NBFC-MFIs stood at Rs 74,371 crore, reflecting a 31 percent rise, the Microfinance Institutions Network (MFIN) said. NBFC-MFIs have a network of 14,275 branches between them.

Banks hold about the largest share of micro-credit with total loan outstanding of Rs 92,281 crore, which is about 40 percent of the total portfolio. NBFC-MFIs are the second largest provider with 32 percent share. Small finance banks with Rs 40,566 crore cumulative portfolio have 17.5 percent share with the balance remaining with other NBFCs and small MFIs.
NPAs rise in tandem as MFIs gross loan portfolios grow by 29% in FY20

More than 92 per cent of MFI loan disbursement in FY20 were in cashless mode, as compared to 85 per cent in FY19.
Microfinance loan portfolio rises 29.26 pc in FY20 to Rs 2,31,788 cr

Kolkata, Jun 19 (UNI) The microfinance industry served 5.89 crore unique borrowers through 10.54 crore loan accounts as on March 31, 2020.

Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today released its 33rd issue of its Micrometer report for January-March 2020 i.e. Q4 FY 2019-20.

The industry currently has a total loan portfolio of Rs 2,31,788 crore for loans originating after February 2017.
Gross loan portfolio of microfinance institutions rises 31 pc to Rs 74,371 cr in FY20: MFIN

Mumbai, Jun 19 (PTI) Microfinance institutions” (MFI) gross loan portfolio registered a growth of 31 per cent to Rs 74,371 crore at the end of March 2020, according to MFIN.

The portfolio had stood at Rs 56,683 crore in 2018-19.

The Microfinance Institutions Network (MFIN) is an RBI-recognised self-regulatory organisation and industry association of the microfinance sector. Its members include 56 NBFC-MFIs and 35 associates, including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs).

Average loan amount disbursed per account during 2019-20 was Rs 27,754, which is an increase of around 6 per cent in comparison to loans disbursed during 2018-19, the MFIN's Micrometre report for the January-March 2020 period said.

At the end of March this year, the microfinance sector served 5.89 crore unique borrowers through 10.54 crore loan accounts, it added.

Banks hold the largest share of portfolio in micro-credit with the total loan outstanding of Rs 92,281 crore, which is 39.8 per cent of the total micro-credit universe.

NBFC-MFIs are the second-largest provider of micro-credit with a loan amount outstanding of Rs 73,792 crore, accounting for 31.8 per cent of the total sector portfolio.

The report said that SFBs have a total loan amount outstanding of Rs 40,556 crore with total share of 17.5 per cent.

NBFCs account for another 9.8 per cent and other MFIs account for 1.1 per cent of the universe, the report said.
Gross loan portfolio of microfinance institutions rises 31 pc to Rs 74,371 cr in FY20: MFIN

Banks hold the largest share of portfolio in micro-credit with the total loan outstanding of Rs 92,281 crore, which is 39.8 per cent of the total micro-credit universe. NBFC-MFIs are the second-largest provider of micro-credit with a loan amount outstanding of Rs 73,792 crore, accounting for 31.8 per cent of the total sector portfolio.
Latest News | Gross Loan Portfolio of Microfinance Institutions Rises 31 Pc to Rs 74,371 Cr in FY20: MFIN

Mumbai, Jun 19 (PTI) Microfinance institutions’ (MFI) gross loan portfolio registered a growth of 31 per cent to Rs 74,371 crore at the end of March 2020, according to MFIN.

The portfolio had stood at Rs 56,683 crore in 2018-19.

Also Read | YouTube Introduces New Tools to Help Advertisers Make Video Ads More Shoppable.
Gross loan portfolio of microfinance institutions rises 31% to Rs 74,371 crore in FY20: MFIN

The Microfinance Institutions Network (MFIN) is an RBI-recognised self-regulatory organisation and industry association of the microfinance sector.
Gross loan portfolio of microfinance institutions rises 31 pc to Rs 74,371 cr in FY20: MFIN

Mumbai, Jun 19 (PTI) Microfinance Institutions (MFIs) gross loan portfolio registered a growth of 31 per cent to Rs 74,371 crore at the end of March 2020, according to MFIN.

The portfolio had stood at Rs 56,683 crore in 2019-19.

The Microfinance Institutions Network (MFN) is an RBI-recognised self-regulatory organisation and industry association of the microfinance sector. Its members include 56 NBFC MFIs and 35 associates, including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs).

Average loan amount disbursed per account during 2019-20 was Rs 37,354, which is an increase of around 8 per cent in comparison to loans disbursed during 2018-19, the MFIN’s Micrometer report for the January-March 2020 period said.

At the end of March this year, the microfinance sector served 5.89 crore unique borrowers through 10.54 crore loan accounts, it added.

Banks hold the largest share of portfolio in micro-credit with the total loan outstanding of Rs 40,219 crore, which is 39.6 per cent of the total micro-credit universe.

NBFC-MFIs are the second-largest provider of micro-credit with a loan amount outstanding of Rs 71,792 crore, accounting for 31.8 per cent of the total sector portfolios.
<table>
<thead>
<tr>
<th>Publication</th>
<th>India Blooms</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>Online</td>
</tr>
<tr>
<td>Date</td>
<td>19th June, 2020</td>
</tr>
</tbody>
</table>


---

**Microfinance loan portfolio rises 29.26 pc in FY20 to Rs 2,31,788 cr**

*Kolkata/UNI: The microfinance industry served 5.89 crore unique borrowers through 10.54 crore loan accounts as on March 31, 2020.*

Microfinance Institutions Network (MFIN), an RBI recognized self-regulatory organization and industry association of the microfinance industry in India, today released its 33rd issue of its Micrometer report for January-March 2020 i.e. Q4 FY 2019-20.

The industry currently has a total loan portfolio of Rs 2,31,788 crore for loans originating after February 2017.

Speaking on the occasion, Harsh Shrivastava, MFIN CEO said, “In a difficult year, it is heartening that microfinance was able to get more liquidity from its lenders and in turn increase its outreach by adding new branches, hiring more staff, and thus reach more borrowers.”

Banks hold the largest share of portfolio in micro-credit with total loan outstanding of Rs 92,261 Cr, which is 39.8% of total micro-credit universe. NBFC-MFIs are second largest provider of micro-credit with a loan amount outstanding of Rs 73,792 Cr, accounting for 31.8% to total industry portfolio. SFBs have a total loan amount outstanding of Rs 40,556 Cr with total share of 17.5%. NBFCs account for another 9.8% and other MFIs account for 1.1% of the universe.

As on 31 March 2020, aggregated GLP of MFIN Member NBFC-MFIs stood at Rs 74,371 Cr with a growth of 31% in comparison to 31 March 2019. The average ticket size of these NBFC-MFIs at Rs 27,754 during FY 2019-20 is an increase of 6% over FY 2018-19.
Gross Loan Portfolio of Microfinance Institutions Rises 31% to Rs 74,371 Crore in FY20: MFIN

News18  2 days ago

Gross Loan Portfolio of Microfinance Institutions Rises 31% to Rs 74,371 Crore in FY20: MFIN

JUN 19, 2020

Microfinance institutions’ (MFI) gross loan portfolio registered a growth of 31 per cent to Rs 74,371 crore at the end of March 2020, according to MFIN. The portfolio had stood at Rs 56,683 crore in 2018-19.

The Microfinance Institutions Network (MFIN) is an RBI-recognised self-regulatory organisation and industry association of the microfinance sector. Its members include 56 NBFC-MFIs and 55 associates, including banks, small finance banks (SFBs) and non-banking financial companies (NBFCs).

Average loan amount disbursed per account during 2019-20 was Rs 27,754, which is an increase of around 6 per cent in comparison to loans disbursed during 2018-19, the MFIN’s Micrometer report for the January-March 2020 period said.

At the end of March this year, the microfinance sector served 5.89 crore unique borrowers through 10.54 crore loan accounts, it added.

Banks hold the largest share of portfolio in micro-credit with the total loan outstanding of Rs 92,281 crore, which is 39.8 per cent of the total micro-credit universe.
Microfinance sector surges about 30% in fiscal FY20

June 19, 2020

Microfinance Sector Surges About 30% In Fiscal FY20