



MICROFINANCE INSTITUTIONS NETWORK

Media Visibility Report

MFIN's Reaction Quote on Relief Package Announced by Finance Minister

Media Coverage Index

S. No.	Publication Name	Media
1.	Business Standard	Online
2.	Outlook India	Online
3.	Dev Discourse	Online
4	Yahoo Finance	Online

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Covid-19: MFIN hails pacakge for SHGs, says it will provide immediate support to millions of livelihoods

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The economic package for the women self-help groups (SHGs) as part of the government's Covid-19 support will help millions of women to keep their households running and it has addressed the immediate concerns of a large section of the society, the Microfinance Institutions Network (MFIN) said on Thursday.

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MFIN members have already suspended all collections, thus doing their bit to increase the liquidity in the hands of borrowers. Sitharaman, while addressing a news conference in the capital, said that the government do not want anyone to remain hungry and has also offered free rice, wheat and pulses for the targeted section of the society under its direct benefit transfer (DBT) scheme for the next three months. India has come under the lockdown with effect from Tuesday that will go until mid of April.

She said the aid to the sector will provide an immediate support to 63 lakh SHGs benefiting 7 crore families. The minister also hinted that the government will be open to more support if the need arises.

MFIN is an industry association comprising 56 NBFC-MFIs and 35 associates including banks, Small Finance Banks (SFBs) and NBFCs.

(This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)

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Outlook

THE NEWS SCROLL

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Covid-19: MFIN hails pacakge for SHGs, says it will provide immediate support to millions of livelihoods



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Economy & Business

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Regular deposit jaisi baat, Mutual Fund mein.

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PTI 26 March 2020



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