



Press release	
<b>Ref: --</b>	<b>Date: 12-03-2008</b>
<b>IRDA (Micro-Insurance) Regulations 2005 –Micro Insurance Agents</b>	
<p>Presently Micro Insurance Agents include, inter-alia, Non-Government Organizations (NGOs) as defined under Clause 1 Para 2 (f) of IRDA (Micro-Insurance) Regulations 2005 viz. those that are registered as a Society under any law. IRDA has clarified that a Non-Government Organization for the purpose of appointment of Micro Insurance Agent would henceforth include in addition to those defined in the above section, any non-profit organizations registered with non-profit objective under the appropriate law (including companies registered under Section 25 of the Companies Act).</p> <p>All other existing conditions to be satisfied by the NGO as specified in the Regulation would remain unchanged.</p> <p>/sd. <b>(C. R. Muralidharan)</b> <b>Member</b></p>	
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