Microfinance Institutions Network (MFIN)

Fusion Microfinance raises INR 80 Crore

Coverage Report

8th February 2018

Submitted By:
Perfect Relations
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Fusion Microfin Raises ₹80 cr from Existing Shareholders

Kolkata: Fusion Microfinance has raised ₹80 crore of equity from existing shareholders such as Creation Investments, Oikocredit and GAWA Capital, the company said on Thursday. The capital was raised in a combination of preference shares and allotments to employees, chief executive Devesh Sachdev told ET.

The exercise took place over the past two months and concluded a few days back, said Sachdev. The foreign holding in the firm have now risen to 88% from 85% earlier.

He has, however, refused to give details of individual shareholding.

The funding would help Fusion Microfinance leverage better and borrow more. It has raised ₹700 crore in debt in the first nine months of FY18 and looks to raise another ₹300-400 crore in the fourth quarter.

“We have been able to maintain a healthy growth rate and are bracing ourselves for the next phase of expansion,” said Sachdev.

The firm aims to grow its loan book by 60% in 2018-19.
Fusion Microfinance raises funds from existing investors

BY SWARAJ SINGH DHANJAL
swaraj.d@livemint.com
MUMBAI

Fusion Microfinance on Thursday said it raised Rs80 crore in the latest round of funding from existing investors Creation Investments, Oikocredit and GAWA Capital.

The funding will help Fusion Microfinance continue its growth momentum through network expansion, infrastructure capacity ramp up and growing the employee base of 3,000, the company said.

The microfinance company raised Rs162 crore in 2016 in its last round of funding led by Creation Investments, a US-based private equity firm. Fusion has a gross loan portfolio of Rs1,400 crore with a strong presence in north and central India.

“We have been able to maintain a healthy growth rate and are bracing ourselves up for the next phase of expansion. This is reflected in our investors’ continued faith on Fusion and its potential,” said Devesh Sachdev, chief executive and founder of Fusion Microfinance.

“Demonetisation effects have almost phased out and we are looking at a promising growth phase in the coming year. We plan to increase our loan book by 60% to Rs2,400 crore in 2018-19,” he added.

The fresh funds will be instrumental in capitalize on new opportunities and will help the company reinforce its infrastructure, including integration of the latest technology to bring down overall operational costs, Sachdev added. Fusion plans to hire around 1,000 employees in the next fiscal year.

The company recently raised Rs400 crore in debt from various financial institutions and plans to raise an equal amount as debt capital in the next few months, it added.

Fusion Microfinance has a 100% women client base in rural and semi-urban areas.

The company was launched in early 2010 and over the course of the past eight years, the firm has established a network of 358 branches in 14 Indian states—including Uttar Pradesh, Madhya Pradesh, Uttarakhand, Delhi, Haryana, Bihar, Jharkhand, Odisha, Punjab, Chhattisgarh and Maharashtra.
ONLINE COVERAGE
Fusion Microfinance raises Rs 80 crore

Rachel Chitravini TNN | Feb 8, 2018, 14:55 IST

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Complete your training course now. Get Certified by Google!

CHENNAI: Fusion Microfinance on Thursday raised Rs 80 crore in its latest round of funding from existing investors — US-based private equity firm Creation Investments, Oikocredit and GAWA Capital.

With this new capital, Fusion Microfinance hopes to increase its loan portfolio to Rs 2,400 crore in 2018-19.

“We have been able to maintain a healthy growth rate and are bracing ourselves up for the next phase of expansion. This is reflected in our investors’ continued faith in Fusion and its potential. Diversification effects have almost phased out and we are looking at a promising growth phase in the coming year. We plan to increase our loan book by 60% to Rs 2,400 crore in 2018-19,” said Devesh Sachdev, CEO and founder of Fusion MicroFinance.

Fusion Microfinance plans to hire around 1,000 employees in the coming year to increase its employee base to 4,000 (from existing 3,000).

The company, which has also raised Rs 400 crore as debt from various financial institutions, will raise another Rs 400 crore as debt capital in the next few months.

“Fusion’s ability to raise equity and debt speaks of the stability of the organisation and investor confidence which augurs well for the microfinance industry at large,” said Sachdev.
Fusion Microfinance raises Rs 80 crore from existing investors

By Abhijit Ray, ET Bureau | Feb 08, 2018, 03.14 PM IST

KOLKATA: Fusion Microfinance has raised Rs 80 crore of equity from existing shareholders such as Creation Investments, Oikocredit and GAIWA Capital, the company announced on Thursday.

The equity raising took place over the last two months and concluded a few days back, chief executive Devesh Sachdev told ET.

The capital was raised in a combination of preference shares and allotments to employees, Sachdev said. The foreign holding in the firm have now risen to 68% from 65% earlier.

He has, however, refused to give details of individual shareholding.

The funding will help Fusion Microfinance to leverage better and borrow more. It has raised Rs 700 crore in debt in the first nine months of FY18 and looks to raise another Rs 300-400 crore in the fourth quarter.

“We have been able to maintain a healthy growth rate and are bracing ourselves up for the next phase of expansion," Sachdev said.

The firm plans to grow loan book by 60% in 2018-19. Its gross loan portfolio stood at Rs 1,400 crore as the end of January from a business across 358 branches in 14 states.

The MFI said it plans to hire about 1000 people next fiscal to raise headcount to 4000. It lends to women mostly in north and central India.
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It had recently raised Rs 400 crore in debt from various financial institutions and is planning to raise another Rs 400 crore in the next few months, **Fusion** said in a statement.

“The funding will help **Fusion Microfinance** to continue its growth momentum through expansion in its network, infrastructure capacity ramp up and growing employee base of 3,000 employees,” it said.

**CEO and founder** of **Fusion** Devesh Sachdev said the company has been able to maintain a healthy growth rate and is bracing up for the next phase of expansion.

“Demonetisation effects have almost phased out and we are looking at a promising growth phase in the coming year.

We plan to increase our loan book by 60 per cent to Rs 2,400 crore in 2018-19,” he said.

The fresh funds, he said, will be instrumental in capitalising on new opportunities and help **Fusion** reinforce its infrastructure including integration of latest technology to bring down overall operational costs.

**Fusion Microfinance** said it plans to hire around 1,000 people in next fiscal, expanding its employee base to 4,000.

*This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.*
Fusion Microfinance raises funds from existing investors

The funding will help Fusion Microfinance continue its growth momentum through network expansion, infrastructure capacity ramp up and growing the employee base of 3,000.
Mumbai: Fusion Microfinance on Thursday said it raised Rs80 crore in the latest round of funding from existing investors Creation Investments, Olkocredit and GAWA Capital.

The funding will help Fusion Microfinance continue its growth momentum through network expansion, infrastructure capacity ramp up and growing the employee base of 3,000, the company said.

The microfinance company raised Rs162 crore in 2016 in its last round of funding led by Creation Investments, a US-based private equity firm.

Fusion has a gross loan portfolio of Rs1,400 crore with a strong presence in north and central India.

“We have been able to maintain a healthy growth rate and are bracing ourselves up for the next phase of expansion. This is reflected in our investors’ continued faith on Fusion and its potential,” said Devesh Sachdev, chief executive and founder of Fusion Microfinance.

“Demonetisation effects have almost phased out and we are looking at a promising growth phase in the coming year. We plan to increase our loan book by 60% to Rs2,400 crore in 2018-19,” he added.

The fresh funds will be instrumental in capitalizing on new opportunities and will help the company reinforce its infrastructure, including integration of the latest technology to bring down overall operational costs, Sachdev added. Fusion plans to hire around 1,000 employees in the next fiscal year.

The company recently raised Rs400 crore in debt from various financial institutions and plans to raise an equal amount as debt capital in the next few months, it added.

Fusion Microfinance has a 100% women client base in rural and semi-urban areas.

The company was launched in early 2010 and over the courts of the past eight years, the firm has established a network of 358 branches in 14 Indian states—including Uttar Pradesh, Madhya Pradesh, Uttarakhand, Delhi, Haryana, Bihar, Jharkhand, Odisha, Punjab, Chhattisgarh and Maharashtra.

First Published: Thu, Feb 08 2018, 11:43 PM IST
Micro-lender Fusion Microfinance Pvt. Ltd has raised Rs 80 crore (around $12 million) in a fresh round of funding led by existing investors Creation Investments, Oikocredit and GAWA Capital.

The firm said in a statement that the funding will help it ramp up its infrastructure capacity, expand its network and grow its existing employee base of 3,000.

Founded in 2010, Fusion predominantly operates in rural and semi-urban areas and offers financial services to women. The Delhi-headquartered company has a strong presence in north and central India.

The lender is looking to increase its loan book by 60% to Rs 2,400 crore in the next financial year. As of January 31, Fusion had a loan book of Rs 1,400 crore across 358 branches and 14 states.
“Demonetisation effects have almost phased out and we are looking at a promising growth phase in the coming year,” said Devesh Sachdev, Fusion Microfinance’s founder and chief executive officer.

“The fresh funds will help us reinforce our infrastructure including integration of latest technology to bring down overall operational costs,” he added.

Fusion Microfinance plans to hire around 1,000 employees in next financial year.

Fusion had recently raised Rs 400 crore as debt from various financial institutions and is planning to raise another Rs 400 crore as debt capital in the next few months.

In August 2016, Fusion raised Rs 162 crore ($24 million at the time) led by Creation Investments in a fourth strategic round (Series D) of funding. Others that participated in the funding included a new investor GAWA and existing investors BIO and Oikocredit.

A year before that, the company had raised Rs 53 crore (then worth $8.3 million) in a Series C funding round led by BIO and Oikocredit.

Fusion’s peer, Bengaluru-headquartered microfinance firm CreditAccess Grameen Ltd (Grameen Koota), had filed its draft red herring prospectus with the country’s markets regulator to float an initial public offering.

Like this report? Sign up for our daily newsletter to get our top reports.
This NBFC with all-women clients in rural areas has just raised Rs 80 Cr in funding

Fusion Microfinance raises Rs 80 crore in funding; plans to take its loan book to Rs 2400 Cr this year.

Non-Banking Financial Company-Microfinance Institution (NBFC-MFI) in India, has raised Rs 80 crore on Thursday, in its latest round of funding, from existing investors Creation Investments, Oikocredit and GAWA Capital.

According to a statement, Fusion Microfinance will invest the funds in growing its infrastructure capacity and add more members to the team.

The company raised its last equity capital round of Rs 162 crore in August 2016. The round was led by Creation Investments, the US-based private equity firm.

Speaking on the funding, Devesh Sachdev, CEO, and Founder of Fusion said,”

“We have been able to maintain a healthy growth rate and are bracing ourselves up for the next phase of expansion. Demonetisation effects have almost phased out and we are looking at a promising growth phase in the coming year.”

Devesh further stated that Fusion Microfinance planned to increase its loan book by 60 percent, amounting to Rs 2400 crore in 2018-19.
Headquartered in Delhi, Fusion also informed that it has a Gross Loan Portfolio of Rs 1400 crore as of January 31, 2018, across 358 branches and 14 states, including Uttar Pradesh, Madhya Pradesh, Uttarakhand, Delhi, Haryana, Bihar, Jharkhand, Odisha, Punjab, Chhattisgarh, and Maharashtra among others.

The company also claims to have a strong presence in North Central India with a 100 percent women client base in rural and semi-urban areas.

"The fresh funds will be instrumental in capitalising on new opportunities and help us reinforce our infrastructure including integration of latest technology to bring down overall operational costs," added Devesh.

Speaking about the plans, the founder states that Fusion Microfinance plans to hire around 1000 employees in the coming fiscal year, ultimately expanding its employee base to 4000.

Started in 2010 by Ashish Tiwari and Devesh Sachdev, the company recently raised Rs 400 crore as debt from various financial institutions.

It also plans to raise another Rs 400 crore as debt capital in the next few months.

Lending continues to interest the investors even in 2018.

Just this week, another Delhi-based startup, Cash Svichha which extends business loans, raised $2.5 million in debt funding through the private placement of non-convertible debentures and other financial institutions.
Fusion Microfinance, a leading Non-Banking Financial Company-Microfinance Institution (NBFC-MFI) in India, has raised INR 80 crore in its latest round of funding. The round was funded by existing investors Creation Investments, Oikocredit and GAWA Capital.

Targets to grow loan portfolio by 60% in FY19
The funding will help Fusion Microfinance to continue its growth momentum through expansion in its network, infrastructure capacity ramp up and growing employee base of 3000 employees. Speaking on the funding, Devesh Sachdev, CEO and Founder of Fusion said, "We have been able to maintain a healthy growth rate and are bracing ourselves up for the next phase of expansion. This is reflected in our investors continued faith on Fusion and its potential. Demonetization effects have almost phased out and we are looking at a promising growth phase in the coming year. We plan to increase our loan book by 60% to INR 2400 crore in 2018-19. The fresh funds will be instrumental in capitalizing on new opportunities and help us reinforce our infrastructure including integration of latest technology to bring down overall operational costs. I also thank all my stakeholders including my women borrowers who have kept their faith in Fusion and the larger stakeholders including investors, debt providers, rating agencies and RBI.

Fusion Microfinance plans to hire around 1000 employees in the coming fiscal year thus expanding its employee base to 4000. The company has also recently raised INR 400 crore as debt from various financial institutions and is planning to raise another INR 400 crore as debt capital in the next few months. In its last round of funding Fusion Microfinance had raised INR 162 crore in 2015 which was led by Creation Investments, US based private equity firm.

The company has a strong presence in North Central India with 100% women client base in rural and semi urban areas. Fusion Microfinance was started in early 2010 and in last eight years has established network of 358 branches in 14 states which includes Uttar Pradesh, Madhya Pradesh, Uttarakhand, Delhi, Haryana, Bihar, Jharkhand, Odisha, Punjab, Chhattisgarh and Maharashtra among others.

Fusion’s ability to raise equity and debt speaks of the stability of the organization and investor confidence which augurs well for the microfinance Industry at large.
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New Delhi: Fusion Microfinance, a leading Non-Banking Financial Company-Microfinance Institution (NBFC-MFI) in India, has raised INR 80 crore in its latest round of funding. The round was funded by existing investors Creation Investments, Okkredit and GAWA Capital.

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Fusion’s ability to raise equity and debt speaks of the stability of the organization and investor confidence which augurs well for the microfinance industry at large.
Fusion Microfinance raised Rs 80 crore in its round of funding from existing investors

(G.N.S) Dt. 8 Chennai Fusion Microfinance on Thursday raised Rs 80 crore in its latest round of funding from existing investors — US-based private equity firm Creation Investments, Oikocredit and GAWA Capital. With this new capital, Fusion Microfinance hopes to increase its loan portfolio to Rs 2,400 crore in 2018-19. "We have been able to
फ्यूजन माइफ्रोफाइनेस ने 80 करोड़ रुपये की धनराशि जुटाई

फ्यूजन माइफ्रोफाइनेस ने 80 करोड़ रुपये की धनराशि जुटाई। यह सराही अंतरराष्ट्रीय कंपनी को आगे बढ़ने के लिए सहयोगी माध्यम बनाने के लिए जोरदार प्रयास किया जा रहा है।

कंपनी की स्थापना 2010 में हुई थी और उसके बाद से इसका विकास तेजी से हुआ है। कंपनी ने पहले एक माइफ्रोफाइनेस कंपनी के रूप में कार्य किया कि लेकिन बाद में उसका विकास हुआ। कंपनी की उपलब्धि अभी भी चौथी स्थान पर है।

कंपनी के स्थापना राहत प्राप्त करने के लिए उपलब्ध एक लाख से अधिक राशि जुटाने का काम चला रहा है।

फ्यूजन माइफ्रोफाइनेस की उपलब्धि 2010 के प्रारंभ में की गई थी। इसके बाद बचे राशि में उन्नति आई जब एक सुपर कॉम्पनी बनने के लिए उन्हें सहयोग का मांगा गया।

इस राशि में उत्तर, प्रदेश, मध्य प्रदेश, उत्तर प्रदेश, बंगाल, हरियाणा, झारखंड, ओडिशा, पंजाब, तमिलनाडु और गोरखापुर राज्यों से आया है।
फ्यूजन माइक्रोफाइनेंस ने 80 करोड़ रुपये की धनराशि जुटाई

फ्यूजन माइक्रोफाइनेंस भारत में एक प्रमुख नॉन-बैंकिंग फाइनेंशियल कंपनी - माइक्रोफाइनेंस इंस्टीट्यूशन (एनबीएफसी-एमएफआई) है। इसने फंडिंग के अपने नये राउंड में 80 करोड़ रुपये की धनराशि जुटाई है। यह राउंड मोजुदा निवेशकों क्रिएशन इन्स्टर्मेंट्स, ऑडिकॉर्डिट और गावा कैपिटल द्वारा वित्तीयता था।

फंडिंग से फ्यूजन माइक्रोफाइनेंस को अपने नेटवर्क में विकास की गति को ज्यादा रखने, आधिकारिक संरचना को बेहतर बनाने और 3000 कर्मचारियों की संख्या को बढ़ाने में मदद मिलेगी। इस फंडिंग के विषय में बताते हुए देवेश सबर्देव, सीईओ और सन्तापक-फ्यूजन ने कहा, "हम एक स्वतंत्र बृद्धि का वर्कशॉर्ट रखने में सक्षम हुए हैं और विस्तार के अगस्त ठरण के लिए कदम आगे बढ़ रहे हैं।

फ्यूजन और इसके शासक में इनमें निवेशकों के निर्देश विश्वसनीय महत्व रखती है। विदेशी कर्मचारी का ऐसा लोक्यम आकार है और हम आवश्यक वर्ष में एक संबंधित विकास के लिए दयालु हैं। हमारी पोजीशन 2018-19 में हमारे तो दुकान को 60 प्रतिशत तक बढ़ाकर 2400 करोड़ रुपये करने की है।

इसके दूसरे अपडेट हमारे लाभ उठाने में सक्षम बनायेंगे और समर्पित परिवारियतियाँ बढ़ाकर करने के लिए एक बिशेष तकनीक और एकीकरण सहित हमारी आकर्षणता को सुधारने में हमारी मदद करेंगे। में अपनी सही तरह कार्यरत होते हुए अपने बहुत विविधता का सामना आघात है, जिसमें फ्यूजन में अपना भूमिका जताया। इसके साथ ही में निवेशकों, उद्योग प्रशासन करने वालों, रेटिंग एजेंसियों और आरामदाय जैसे भी मुकुटबाहु है।
फ्यूजन माइफ्रोफाइनेंस ने 80 करोड़ रूपये की धनराशि जुटाई

February 9, 2018

फ्यूजन माइफ्रोफाइनेंस ने महीने की एक दीवार की तुलना में 80 करोड़ रूपये के कर्मचारी उन्नयन पैकेज का रिलीज किया है। यह रिलीज छायांकन एवं क्रिएशन मॉडल पर आधारित है। फ्यूजन के रूप में नए नजरों में राउद्व 80 करोड़ रूपये की धनराशि जुटाई है। फ्यूजन के आर्थिक विवरणों के आधार पर, में राउद्व के नए नजरों में राउद्व की राजस्व संख्याओं का उपयोग करता है। फ्यूजन ने उन्नयन पैकेज की आयु के लिए अधिक धनराशि जुटाई है।

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