Microfinance Institutions Network (MFIN)

Satin Credit care Network Limited Case Study

Coverage Report

28th February, 2019
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Microfinance lends a support to women entrepreneurs

Guwahati, Feb 18: Bhuul Das is a resident of Jhikpara village of Mangaldai, Assam and lives with her husband and two children. Her husband was engaged in a seasonal business and due to some health issues he couldn’t spend enough time in the field to ensure daily earnings and it became difficult for him to run the family.

Watching her husband’s struggle since few years Bhuul decided to become a helping hand, contributing to overall household income. Bhuul started her own Pottery Business few years back to improve their family income. To further improve her income she decided to expand her business and decided to take a loan of Rs 30,000 from Satin Creditcare Network Limited. With the loan Bhuul was able to purchase raw materials in larger quantities from suppliers in Mangaldai town. Bhuul used to work 6-8 hours a day for making home utensils with her knowledge in Pottery Art. She used to sell her own creation in weekly bazar held throughout many villages of Mangaldai area. Watched her dedication in Pottery business, her elder daughter also started supporting her in daily activities. Earlier she used to earn Rs 250-300 a day, but now she earns Rs 600-800 per day which is a significant amount for her family.

Satin Creditcare had not only helped her grow economically strong but has also boosted her confidence. She is planning to take more loan in coming years as she wants to set up a new shop in front of her house to further expand her Pottery Business.

Similar to Bhuul Das, many women have benefited from association with Satin Creditcare. The company plays an important role in the women empowerment and has helped create new job opportunities in rural and semi-urban areas, who otherwise have limited access to mainstream financial services. In its endeavour to provide easy access to financial services to its clients Satin Creditcare has impacted over 32 lakh lives. The company provides microcredit services in over 21 states and union territories across India. The company has helped many local women entrepreneurs to improve their economic status and realise their dreams to improve their quality of life.

Microfinance Institutions Network, a self-regulatory organisation and an industry association of microfinance industry in India, women constitute 99% of micro-credit beneficiaries in the country. Microfinance institutions are working towards providing an easy access to financial services to underserved and unbanked population in India.

Microfinance institutions fill an unfunded credit gap for women who do not have the wherewithal to provide collateral or security of any sort. The aim of these micro-credit providers is to build sustainable livelihoods. Through providing last mile financial services even to clients in remote rural areas, these institutions promote the Government’s financial inclusion agenda.
Microfinance lends a support to women entrepreneurs

Guwahati, Feb 16: Bala Das is a resident of Jhalipara village of Mangaldoi, Assam and lives with her husband and two children. Her husband was engaged in a seasonal business and due to some health issues he couldn't spend enough time in the field to ensure daily earnings and it became difficult for him to run the family. Watching her husband's struggle since few years Bala decided to become a helping hand, contributing to overall household income. Bala started her own Pottery Business few years back to improve their family income. To further improve her income she decided to expand her business and decided to take a loan of Rs 30,000 from Satin Creditcare Network Limited. With the loan Bala was able to purchase raw materials in larger quantities from suppliers in Mangaldoi town.

Bala used to work 6-8 hours a day, making home utensils with her knowledge in Pottery Art. She used to sell her own creation in weekly bazar held throughout many villages of Mangaldoi area. Watching her dedication in Pottery business, her elder daughter also started supporting her in daily activities. Earlier she used to earn Rs 250-350 a day, but now she earns Rs 600-800 per day which is a significant amount for her family. Satin Creditcare had not only help her grow economically strong but has also boosted her confidence. She is planning to take more loan in coming years as she wants to set up a new shop in front of her home to further expand her Pottery Business.

Similar to Bala Das, many women have benefited from association with Satin Creditcare. The company plays an important role in the women empowerment both rural and semi-urban areas who otherwise have limited access to mainstream financial service providers. In its endeavour to provide easy access to financial services to its clients Satin Creditcare has impacted over 32 lakh lives. The company provides microcredit services in over 21 states and union territories across India. The company has helped many local women entrepreneurs to improve their economic status and realise their dreams to improve their quality of life.

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महिला उद्यमियों को सहायता देने की पहल शुरू

गवाहाटी। सैटिन क्रेडिटकेयर कंपनी ग्रामीण और अर्थ-शासी दोनों क्षेत्रों में महिला सशक्तीकरण में महत्वपूर्ण भूमिका निभा रही है। जिनकी अन्यथा मुख्यमंत्री के वित्तीय सेवा प्रदाताओं को सीमित पहुंच है, अपने ग्राहकों को वित्तीय सेवाओं तक आसान पहुँच प्रदान करने के अपने प्रयास में सैटिन क्रेडिटकेयर ने 32 लाख से अधिक जीवन को लाभान्वित किया है। कंपनी भारत भर में 21 से अधिक राज्यों और केंद्र शासित प्रदेशों में माइक्रो-क्रेडिट सेवाएं प्रदान करती है। कंपनी ने कई स्थानीय महिला उद्यमियों को उनकी आर्थिक स्थिति में सुधार करने और उनके जीवन स्तर को सुधारने के लिए उनके सपनों को साकार करने में मदद की है।

माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क, एक स्व-नियामक संगठन और भारत में माइक्रोफाइनेंस उद्योग के एक उद्योग संघ के अनुसार, महिलाएं, देश में 99 प्रतिशत माइक्रो-क्रेडिट लाभाधिकारियों का गठन करती हैं। सूचना क्रण प्रदाताओं का उद्देश्य स्थायी आर्थिक का निर्माण कराता है। दूरदराज के ग्रामीण क्षेत्रों में ग्राहकों को अंति मोल वित्तीय सेवाएं प्रदान करने के माध्यम से, ये संस्थान सरकार के वित्तीय समावेशन एजेंड को बढ़ावा देते हैं।
Microfinance lends support to women entrepreneurs

GIWAHATI, FEB 14: Bulu Das, a resident of Jhilkata village of Mangaldai, Assam and lives with her husband and two children. Her husband was engaged in a seasonal business and due to some health issues he couldn't spend enough time in the field to ensure daily earnings and it became difficult for him to run the family. Watching her husband's struggle since few years Bulu decided to become a helping hand, contributing to overall household income. Bulu started her own Pottery business few years back to improve their family income. To further improve her income she decided to expand her business and decided to take a loan of Rs 30,000 from Satin Creditcare Network Limited. With the loan Bulu was able to purchase raw materials in larger quantities from suppliers in Mangaldai town.

Bulu used to work 6-8 hours a day for making home utensils with her knowledge in Pottery Art. She used to sell her own creation in weekly bazaar held throughout many villages of Mangaldai area. Watching her dedication in Pottery business, her elder daughter also started supporting her in daily activities. Earlier she used to earn Rs 250-350 a day, but now she earns Rs 650-800 per day which is a significant amount for her family. Satin Creditcare had not only helped her grow economically strong but has also boosted her confidence. She is planning to take more loan in coming years as she wants to set up a new shop in front of her home to further expand her Pottery Business.

Similar to Bulu Das, many women have benefited from association with Satin Creditcare. The company plays an important role in the women empowerment both rural and semi-urban areas, who otherwise have limited access to mainstream financial services providers. In its endeavour to provide easy access to financial services to its clients Satin Creditcare has impacted over 32 lakh lives. The company provides micro-credit services in over 21 states and union territories across India. The company has helped many local women entrepreneurs to improve their economic status and realise their dreams to improve their quality of life.

According to Microfinance Institutions Network, a self-regulatory organisation and an industry association of microfinance industry in India, women constitute 99% of micro-credit beneficiaries in the country. Microfinance-institutions work with the Government's financial inclusion agenda.
Microfinance lends support to women entrepreneurs

GIMHAHATI, FEB 14: Bula Das is a resident of Jhillpara village of Mangaldoi, Assam and lives with her husband and two children. Her husband was engaged in a seasonal business and due to some health issues he couldn’t spend enough time in the field to ensure daily earnings and it became difficult for him to run the family. Watching her husband’s struggle since few years Bula decided to become a helping hand, contributing to overall household income. Bula started her own Pottery business few years back to improve their family income. To further improve her income she decided to expand her business and decided to take a loan of Rs 30,000 from Satin Creditcare Network Limited. With the loan Bula was able to purchase raw materials in larger quantities from suppliers in Mangaldoi town.

Bula used to work 6-8 hours a day for making home utensils with her knowledge in Pottery Art. She used to sell her own creations in weekly beedh held throughout many villages of Mangaldoi area. Watching her dedication in Pottery business, her elder daughter also started supporting her in daily activities. Earlier she used to earn Rs 250-350 a day, but now she earns Rs 600-800 per day which is a significant amount for her family. Satin Creditcare had not only help her grow economically strong but has also boosted her confidence. She is planning to take more loan in coming years as she wants to set up a new shop in front of her home to further expand her Pottery business.

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