Microfinance Institutions Network (MFIN)

Sambandh Finserve Pvt. Ltd receives capital infusion of USD 2.5 Mn

Coverage Report

17th July, 2018

Submitted By:
Perfect Relations
## Media Coverage Index

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Publication Name</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Duniya Khabar</td>
<td>Print</td>
</tr>
<tr>
<td>2.</td>
<td>Paryabekhyak</td>
<td>Print</td>
</tr>
<tr>
<td>3.</td>
<td>Suryaprapa</td>
<td>Print</td>
</tr>
<tr>
<td>4.</td>
<td>Sanchar</td>
<td>Print</td>
</tr>
<tr>
<td>5.</td>
<td>Darshana</td>
<td>Print</td>
</tr>
<tr>
<td>6.</td>
<td>Hiranchal</td>
<td>Print</td>
</tr>
<tr>
<td>7.</td>
<td>Kalinga Mail</td>
<td>Print</td>
</tr>
<tr>
<td>8.</td>
<td>Kalinga Mail</td>
<td>Print</td>
</tr>
<tr>
<td>9.</td>
<td>India Infoline</td>
<td>Online</td>
</tr>
<tr>
<td>10.</td>
<td>NRI News24*7</td>
<td>Online</td>
</tr>
<tr>
<td>11.</td>
<td>KNN India</td>
<td>Online</td>
</tr>
<tr>
<td>12.</td>
<td>Core Communique</td>
<td>Online</td>
</tr>
<tr>
<td>13.</td>
<td>Odisha Samachar</td>
<td>Online</td>
</tr>
</tbody>
</table>
PRINT COVERAGE
Sambandh Finserve Pvt. Ltd
receives capital infusion of
USD 2.5Mn

Rourkela, Odisha, 17th July 2018: Sambandh Finserve Pvt Ltd (SFPL), which was recently awarded with the prestigious Microfinance Organization of the Year 2017 (Small & Medium) at the Inclusive Finance India Summit 2017, is pleased to announce the successful completion of its equity infusion of USD 2.5Mn from Base of Pyramid Asia (BOPA) Pte. Ltd. This additional infusion of capital will help Sambandh in geographic expansion in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation. Sambandh is presently working in 20 districts of Odisha, Chhattisgarh and Jharkhand states. Sambandh also stands to benefit from the international technical expertise of BOPA and will utilise the same to diversify its product portfolio and client engagement efforts in order to reinforce the presence in the region.

Earlier in March 2018, SIDBI and DIA Vikas Capital Pvt Ltd, existing institutional investors of Sambandh had reposed their faith by participating in a round of Equity well. Speaking on this occasion, Mr. Deepak Kindo, MD & CEO of Sambandh said "Sambandh envisages to be a strong regional player and transform the lives of the underprivileged in this Chhotanagpur region. Coming together of Sambandh and BOPA will help us achieve our long-term goals of building a sustainable financial institution with best global practices in its operations, which will translate into holistic impact at the grassroots. On behalf of Sambandh, I would also take the opportunity to welcome BOPA to India." Mr. Christian Andersen, CEO of BOPA, speaking on this development, said "BOPA is very happy to become a partner of Sambandh, which is an impressive regional NBFC-MFI with a strong commitment to social impact. We feel that BOPA and Sambandh are very well aligned and look forward to work with Sambandh to support growing its scale and impact."
ମ୍ୟୂର ବର୍ତମାନ
ନିକଟକ କାଲ ଭାର ୯.8
ଓଡ଼ିଶା ବରସୀ

ଅଦ୍ଭୁତ ପ୍ରତିକାଳନ୍ତରେ ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ ଏବଂ ଗୋଲି ଭାର ନିକଟକ କାଲ ଭାର ୯.8 ନିକଟକ କରିବା ପାରିବ 

<table>
<thead>
<tr>
<th>Publication</th>
<th>Paryabekhyak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edition</td>
<td>Bhubaneshwar</td>
</tr>
<tr>
<td>Date</td>
<td>18th July, 2018</td>
</tr>
<tr>
<td>Page No.</td>
<td>08</td>
</tr>
</tbody>
</table>
বনপা বিদ্যালয়ের শিক্ষক নিয়োগুক্ত শিক্ষক অক্ষুন্ন দীর্ঘ অতীতের প্রতিযোগিতায় তার প্রতিক্ষা।

প্রথম দিন এখন হবে। বনপা বিদ্যালয়ের নিয়োগুক্ত শিক্ষক অক্ষুন্ন দীর্ঘ অতীতের প্রতিযোগিতায় তার প্রতিক্ষা।

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9.4 ରାତିର ମଣଟି ଯୁକ୍ତିର ଭାବ

SAMBANDH
FINSERVE PRIVATE LIMITED
"Enduring Relationships..."
বলতে হলে নয় তুলনা করিয়ে গল্পের মিলিন্দের
শিশু পাড়া ৯.৮ লিখুয়া কাহিনী
ପ୍ୟେସ୍କୁରେ ଆରଦ୍ଧକାଲିକ ନିତ୍ୱର୍ଣ୍ଣ
ହର୍ଷକ ଦଙ୍କ ବୃହନ୍ଦରେ ନିତ୍ୱର୍ଣ୍ଣ

ବୃହନ୍ଦରରେ ଆରଦ୍ଧକାଲିକ ନିତ୍ୱର୍ଣ୍ଣ

"ଆସନ୍ନ ପାଇଁ ରାତ୍ରି ବୃହନ୍ଦ୍ରରେ ଆରଦ୍ଧକାଲିକ ନିତ୍ୱର୍ଣ୍ଣ"

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କଳିଙ୍ଗାମାଇଲ

ବହୁନେଶ୍ୱର

date

ଜୁଲୈ, ୨୦୧୮

07
<table>
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<tr>
<td>Date</td>
<td>19th July, 2018</td>
</tr>
<tr>
<td>Page No.</td>
<td>07</td>
</tr>
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बଳକ ମିଶ୍ରତ ଆଗବାରର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା 9.4 ନିମ୍ବର ଢଳାଣ ପୁକ୍ତରୁ ରାହୁଳ ଦଳର ବଲରେ ପାଲନ 90.31 ନାମର ଆଗବାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ଉଚ୍ୟତ ହେବ। 90.31 (କୁରାଇଯାର) ବୃତ୍ତର ମଧ୍ୟରେ ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା 9.4 ନିମ୍ବର ଢଳାଣ ପୁକ୍ତ ରାହୁଳ ଦଳର ବଲରେ ପାଲନ ହେବ।

ବଳକ ମିଶ୍ରତ ଆଗବାରର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା 9.4 ନିମ୍ବର ଢଳାଣ ପୁକ୍ତ ରାହୁଳ ଦଳର ବଲରେ ପାଲନ ହେବ।

ବଳକ ମିଶ୍ରତ ଆଗବାରର ଗଣତରକର ହ୍ରାହ୍ରଦାରା ରାଜତାର ଗଣତରକର ହ୍ରାହ୍ରଦାରା 9.4 ନିମ୍ବର ଢଳାଣ ପୁକ୍ତ ରାହୁଳ ଦଳର ବଲରେ ପାଲନ ହେବ।
ONLINE COVERAGE
Sambandh Finserve receives capital infusion of $2.5mn

This additional infusion of capital will help Sambandh to expand in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation.

Sambandh Finserve Pvt Ltd (SFPL) which was recently awarded the prestigious Microfinance Organization of the Year 2017 (Small & Medium) at the Inclusive Finance India Summit 2017, has received an equity infusion of $2.5mn from Base of Pyramid Asia (BOPA) Pte Ltd.

This additional infusion of capital will help Sambandh expand in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation. Sambandh is presently working in 20 districts of Odisha, Chhattisgarh, and Jharkhand states.

Sambandh also stands to benefit from the international technical expertise of BOPA and will utilize the same to diversify its product portfolio and client engagement efforts in order to reinforce the presence in the region.

Earlier in March 2018, SIDBI and Dia Vikas Capital Pvt Ltd, existing institutional investors in Sambandh, had reposed their faith by participating in a round of equity as well.

Speaking on this occasion, Deepak Kindo, MD & CEO of Sambandh, said, “Sambandh envisages to be a strong regional player and transform the lives of the underprivileged in this Chhota Nagpur region. BOPA’s assistance will help us achieve our long-term goals of building a sustainable financial institution with the best global practices in its operations, which will translate into holistic impact at the grassroots. On behalf of Sambandh, I would also take the opportunity to welcome BOPA to India.”

Christian Andersen, CEO of BOPA, speaking on this development, said, “BOPA is very happy to become a partner of Sambandh, which is an impressive regional NBFC-MFI with a strong commitment to social impact. We feel that BOPA and Sambandh are very well aligned and look forward to work with Sambandh to support growing its scale and impact.”
Sambandh Finserve Pvt. Ltd receives capital infusion of USD 2.5 Mn

Rourkela, Odisha, 17th July 2018: Sambandh Finserve Pvt Ltd (SFPL) which was recently awarded with the prestigious Microfinance Organization of the Year 2017 (Small & Medium) at the Inclusive Finance India Summit 2017, is pleased to announce the successful completion of its equity infusion of USD 2.5 Mn from Base of Pyramid Asia (BOPA) Pte. Ltd. This additional infusion of capital will help Sambandh in geographic expansion in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation. Sambandh is presently working in 20 districts of Odisha, Chhattisgarh and Jharkhand states. Sambandh also stands to benefit from the international technical expertise of BOPA and will utilise the same to diversify its product portfolio and client engagement efforts in order to reinforce the presence in the region. Earlier in March 2018, SIDBI and DiA Vikas Capital Pvt Ltd, existing institutional investors of Sambandh had reposed their faith by participating in a round of Equity as well.

Speaking on this occasion, Mr. Deepak Kindo, MD & CEO of Sambandh said “Sambandh envisions to be a strong regional player and transform the lives of the underprivileged in this Chhotanagapur region. Coming together of Sambandh and BOPA will help us achieve our long-term goals of building a sustainable financial institution with best global practices in its operations, which will translate into holistic impact at the grassroots. On behalf of Sambandh, I would also take the opportunity to welcome BOPA to India.”

Mr. Christian Andersen, CEO of BOPA, speaking on this development, said “BOPA is very happy to become a partner of Sambandh, which is an impressive regional NBFC-MFI with a strong commitment to social impact. We feel that BOPA and Sambandh are very well aligned and look forward to work with Sambandh to support growing its scale and impact.”
Sambandh Finserve, financial service organization for SMEs, receives capital infusion of $2.5 mn

New Delhi, July 19 (KNN) Sambandh Finserve Pvt Ltd (SFPL) which was recently awarded with the prestigious Microfinance Organization of the Year 2017 (Small & Medium) at the Inclusive Finance India Summit 2017 has successfully completed its equity infusion of USD 2.5 Million from Base of Pyramid Asia (BOPA).

This additional infusion of capital will help Sambandh in geographic expansion in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation.

Sambandh also stands to benefit from the international technical expertise of BOPA and will utilize the same to diversify its product portfolio and client engagement efforts in order to reinforce the presence in the region.

Speaking on this occasion, Deepak Kindo, MD & CEO of Sambandh said “Partnering with BOPA will help us achieve our long-term goals of building a sustainable financial institution with best global practices in its operations, which will translate into holistic impact at the grassroots.”

Expressing happiness over this development, Christian Andersen, CEO of BOPA, said that we look forward to work with Sambandh to support growing its scale and impact as Sambandh is an impressive regional NBFC-MFI with a strong commitment to social impact.

Earlier in March 2018, SIDBI and Dia Vikas Capital Pvt Ltd, existing institutional investors of Sambandh had repossed their faith by participating in a round of Equity as well.

Sambandh Finserve Private Limited is an Inclusive Livelihood Financial Institution, registered as an NBFC-MFI with RBI, headquartered in Orissa. Sambandh offers a diverse set of financial products and services to the low-income, marginalized and indigenous communities in the Chhotanagpur region of India. It is presently working in 20 districts of Odisha, Chattisgarh and Jharkhand states.

Base of Pyramid Asia (BOPA) is Singapore-based holding company that invests equity in smaller and early-stage Microfinance Institutions in Asia.
Sambandh Finserve Pvt. Ltd receives capital infusion of USD 2.5 Mn

Posted in News By Chawm Ganguly On July 17, 2018

Roarkehe, Odisha, 17th July 2018. Sambandh Finserve Pvt Ltd (SFFL) which was recently awarded with the prestigious Microfinance Organization of the Year 2017 (Small & Medium) at the Inclusive Finance India Summit 2017, is pleased to announce the successful completion of its equity infusion of USD 2.5 Mn from Base of Pyramid Asia (BOPA) Pvt Ltd. This additional infusion of capital will help Sambandh in geographic expansion in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation. Sambandh is presently working in 20 districts of Odisha, Chhattisgarh and Jharkhand states. Sambandh also stands to benefit from the international technical expertise of BOPA and will utilize the same to diversify its product portfolio and client engagement efforts in order to reinforce the presence in the region. Earlier in March 2018, SIDBI and Dla Vikas Capital Pvt Ltd, existing institutional investors of Sambandh had reposed their faith by participating in a round of Equity as well.

Speaking on this occasion, Mr. Deapak Kindo, MD & CEO of Sambandh said “Sambandh envisages to be a strong regional player and transform the lives of the underprivileged in this Chhotanagpur region. Coming together of Sambandh and BOPA will help us achieve our long-term goals of building a sustainable financial institution with best global practices in its operations, which will translate into holistic impact at the grassroots. On behalf of Sambandh, I would also take the opportunity to welcome BOPA to India.”

Ms. Christian Andersen, CEO of BOPA, speaking on this development, said “BOPA is very happy to become a partner of Sambandh, which is an impressive regional NBFC-MFI with a strong commitment to social impact. We feel that BOPA and Sambandh are very well aligned and look forward to work with Sambandh to support growing its scale and impact.”

About Sambandh

Sambandh Finserve Private Limited is an Inclusive Livelihood Financial Institution, registered as an NBFC-MFI with RBI, headquartered in Orissa. Sambandh offers a diverse set of financial products and services to the low-income, marginalized and indigenous communities in the Chhotanagpur region of India. As on March 2018, Sambandh has built a portfolio of INR 2055 Mn, serving in excess of 1,40,000 clients across its network of 46 branches. Sambandh’s core philosophy is to “be a listening and caring partner to individuals and households in their journey to financial wellbeing and economic freedom.” Sambandh is best known for its workplace culture and is a uniquely placed institution having a significant number of staff who are members from the indigenous community, with a balanced representation of women in the workforce.
SAMBANDH FINERVE PVT. LTD RECEIVES CAPITAL INFUSION OF USD 2.5 MN

Rourkela, Odisha, 21st July 2018 (Odisha Samachar) : Sambandh Finserve Pvt Ltd (SFPL) which was recently awarded with the prestigious Microfinance Organization of the Year 2017 (Small & Medium) at the Inclusive Finance India Summit 2017, is pleased to announce the successful completion of its equity infusion of USD 2.5 Mn from Base of Pyramid Asia (BOPA) Pte. Ltd. This additional infusion of capital will help Sambandh in geographic expansion in existing and newer areas. Further, it will also provide the necessary resources to bring in new technologies in its operation. Sambandh is presently working in 20 districts of Odisha, Chhattisgarh and Jharkhand states. Sambandh also stands to benefit from the international technical expertise of BOPA and will utilise the same to diversify its product portfolio and client engagement efforts in order to reinforce the presence in the region. Earlier in March 2018, SIDBI and Dia Vikas Capital Pvt Ltd, existing institutional investors of Sambandh had reposed their faith by participating in a round of Equity as well.

Speaking on this occasion, Mr. Deepak Kindo, MD & CEO of Sambandh said “Sambandh envisages to be a strong regional player and transform the lives of the underprivileged in this Chhotanagapur region. Coming together of Sambandh and BOPA will help us achieve our long-term goals of building a sustainable financial institution with best global practices in its operations, which will translate into holistic impact at the grassroots. On behalf of Sambandh, I would also take the opportunity to welcome BOPA to India.”

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About Sambandh

Sambandh Finserve Private Limited is an Inclusive Livelihood Financial Institution, registered as an NBFC-MFI with RBL headquartered in Orissa. Sambandh offers a diverse set of financial products and services to the low-income, marginalized and indigenous communities in the Chhotanagpur region of India. As on March 2018, Sambandh has built a portfolio of INR 2355 Mn, serving in excess of 140,000 clients across its network of 48 branches. Sambandh’s core philosophy is “to be a listening and caring partner to individuals and households in their journey to financial wellbeing and economic freedom.” Sambandh is best known for its workplace culture and is a uniquely placed institution having a significant number of staff who are members from the indigenous community, with a balanced representation of women in the workforce.

About BOPA Pte. Ltd:

Base of Pyramid Asia (BOPA) is a Singapore-based holding company that invest in smaller and early-stage Microfinance Institutions in Asia. BOPA has so far completed investments in Vietnam, Cambodia, Timor Leste, Myanmar, Kazakhstan, Kyrgyzstan, Tajikistan and very recently in India.