



MFIN and UPMA organizes a conclave on inclusive finance

~Aimed at creating awareness and clearing misconceptions around microfinance~

Lucknow, Dec 04, 2015: Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India organized a day long conclave on **inclusive finance**, in association with Uttar Pradesh Microfinance Association (UPMA). Anup Singh, designation, UPMA made the inaugural remarks at the session and Dr. K Shivajee, CMD, SIDBI made the keynote address.

The session attended by S. Ramakrishnan, CGM & Country Head SFMC, SIDBI, Sri Prabhat Agarwal GM & Convener SLBC BOB, J. Meghnath – GM, RBI, Govind Singh, M.D. Utkarsh and Ratna Vishwanathan – CEO, MFIN was aimed at creating awareness about micro finance among the general public with the help of media. The session was moderated by Manoj Sharma, Micro Seva.

“The Microfinance Industry is flourishing rapidly, yet there are people who are not aware of what this industry is all about. Our motive is to reach out to every household to not just support them financially but also to educate them to lead a high quality life”, said Ratna Vishwanathan, CEO, MFIN.

Such an interface with key stakeholders of the Microfinance industry helps in clarity around queries, questions and facts about the industry and a better understanding of the subject.

About Microfinance Institutions Network

Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India with 55 leading NBFC (Non-banking Financial Company) Microfinance Institutions (MFIs) with an outstanding in excess of INR 45000 Cr serving over 45 million end customers across 26 states in the country. The aggregate business of MFIN members constitutes over 90 per cent of the Indian microfinance industry (excluding SHGs). MFIN seeks to work closely with regulators and other key stakeholders to achieve larger financial inclusions goals through microfinance.

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