



## Press Information Note

**MFIN organised a thematic session titled  
Micro Finance – Fostering the Financial Inclusion Agenda  
~Aimed at creating awareness and clearing misconceptions around microfinance~**

**Bhopal, Aug 04, 2015:** Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India organized a thematic session titled '**Micro Finance – Fostering the Financial Inclusion Agenda**'. Shri Murli Ramakrishna, Regional Director, RBI, Bhopal made the inaugural remarks at the session.

The session attended by U C Gaur – GM, SIDBI, New-Delhi, Ramesh S Singh – Convenor, State Level Bankers Committee, R N Kulkarni – CGM, Nabard, Nirmala Buch – Ex Chief Secretary, Mahila Chetna Manch, Amul Urdhavarshree-Sahayog Microfinance Pvt. Ltd and Ratna Vishwanathan – CEO, MFIN, was aimed at creating awareness about micro finance among the general public with the help of media. The session was moderated by Sameer Navavati, Managing Director, Disha Fin Serve Pvt. Ltd.

The thematic discussion was focused towards creating awareness about the concept and misconceptions around microfinance, differentiating between microfinance and chit fund etc. The discussion also aimed at showcasing the functioning of a microfinance institution and how different it is from a bank.

Recently, MFIN has also launched a national helpline number – **18002700317** for microfinance institutions (MFIs) customers across India. The helpline, available in different vernacular languages, is operational and available to RBI regulated NBFC-MFIs who are members of MFIN from 9:30 am to 5:30 pm five days a week. The MFIN Helpline is a big step forward in MFIN's commitment towards promoting greater transparency and accountability in the industry.

### **About Microfinance Institutions Network**

Microfinance Institutions Network (MFIN), the premier industry association and Self-Regulatory Organization (SRO) for the microfinance industry in India with 55 leading NBFC (Non-banking Financial Company) Microfinance Institutions (MFIs) with an outstanding in excess of INR 45000 Cr serving over 45 million end customers across 26 states in the country. The aggregate business of MFIN members constitutes over 90 per cent of the Indian microfinance industry (excluding SHGs). MFIN seeks to work closely with regulators and other key stakeholders to achieve larger financial inclusions goals through microfinance.

### **Media Contact:**

Rohit Chadda | 9981075483 | [rchadda@perfectrelations.com](mailto:rchadda@perfectrelations.com)