

MFIN Associateship Programme – Application Form

Eligibility Criteria :

Any entity, other than an individual, engaged in the activities related to microfinance and financial inclusion (other than a NBFC-MFI) shall be eligible to apply for Associateship. An Associate shall NOT be a Member of the Society.

Associateship Process :

Step 1 – An invitation to the prospective Associate will be sent out with details about how MFIN as an association has matured to step into the role of a sectoral leader and knowledge provider.

Step 2 – Submit duly filled application form, latest audited financials and organisation Annual Report.

Step 3 - Once the above steps are completed satisfactorily, Associate Sub-Committee of MFIN Board approves the Associateship. Once approved, the applicant organisation will be required to pay the annual subscription fee.

Step 4 – Associateship will become effective only after payment of full fee and will receive MFIN Associateship Certificate.

Associateship Fees :

1. **Application Fee:** One-time joining fee of INR 51,000 will be charged along with associateship application from a new applicant.
2. **Annual Subscription Fee :** Annual subscription fee will be charged from all associates basis the category as defined by MFIN Board.

New Associates coming on-board within first half of the year (July- December) will be liable to pay the entire Annual Subscription basis the category defined, however for New Associates coming on-board during the second half of the year (January – June) will be liable to pay fifty percent of the Annual Subscription.

Renewal of Associateship :

- MFIN follows a July to June calendar and the renewal fee is the Annual Subscription Fee that becomes due every year in July for renewal of Associateship. The Board reviews the Annual Subscription Fee from time to time which is ratified by the General Body at the AGM/EGM after which the invoice for associateship subscription fee will be raised by the Secretariat.
- Associates who wish to withdraw their Associateship for the subsequent MFIN calendar year, shall intimate CEO, MFIN in writing (within a month of completion of AGM) which is held in end June. In absence of communication on the withdrawal, Associateship fee will be chargeable for the period (half year or full year) based on the date of receipt of withdrawal notice).

Payment :

For transfer by Draft/Cheque: Please make cheque/Draft in favour of 'Micro Finance Institutions Network' payable at Gurgaon, Haryana

RBL Payment Details as Under	
Name	Micro Finance Institutions Network
Bank	RBL Bank Ltd.
Account Number	309002104076
Branch	Unit No. 7&14, Ground Floor, Block A, ABW Towers IFFCO Chowk, Gurugram 122001 (Haryana)
Type of Account	Saving
IFSC Code	RATN0000116

Submission of Application

Duly completed Application Form along with fees and other supporting documents to be sent to: Micro Finance Institutions Network, 4003-4004, EMAAR Palm Spring Plaza, Near Sector 53-54 Rapid Metro Station, Golf Course Road, Gurgaon – 122002, Haryana.

For any Clarification :

For any clarification, please feel free to contact Bhumika Panda – bhumikapanda@mfinindia.org ; +91-9717738499.

Please fill the following information and attach the latest Annual report and audited financials:

Name of the Organization :	
Year of Establishment :	
Legal Status :	
Number of Employees :	
Brief Description of the Organization : (Operating Sectors, Nature of activities, Products and services offered etc.)	
Size of the Entity: (Annual Turnover)	
Details of Contact Person :	
Geographical Outreach : (States where operational)	

Financial & operational Snapshot (for organisations in the business of lending in microfinance space):

Portfolio	As on date of application
On balance sheet microfinance portfolio (Rs)	
Managed microfinance portfolio (Rs)	

Microfinance Outreach	
Active Borrowers (in Numbers) (Owned)	
Active Borrowers (in Numbers) (Managed)	
Portfolio at Risk	
PAR > 30 days (Rs)	
PAR > 90 days (Rs)	
PAR > 180 days (Rs)	
Total Outstanding borrowings (Rs)	
Total deposits mobilised (Rs) (if applicable)	

Brief description of your organisation's engagement/interests within financial inclusion domain :

How can your organisation contribute towards strengthening of MFIN's work through a collaborative approach :

Correspondence: All correspondences with our company may be sent to the following address/email:

Address			
Phone		e-mail	

Authorized representatives : The following individual(s) will be our authorized representative(s), who shall attend all meetings of the MFIN. Additionally they will be added to the Associates google groups created for daily updates and information.

Sl. no	Name	Designation	Email	Mobile number
1.				
2.				
3.				

To The Associate Sub-Committee of MFIN Board,
Micro Finance Institutions Network,
4003-4004, EMAAR Palm Spring Plaza,
Near Sector 53-54, Rapid Metro Station,
Golf Course Road,
Gurgaon – 122002, Haryana

We wish to apply for MFIN Associateship Programme for 2018-19. The Application form duly completed is submitted along with the relevant supporting documents that includes latest audited financials and organisation Annual Report.

We hereby also give our consent to abide by the rules and regulations of MFIN Bye-Laws, fee structure for Associateship and the annual renewal process of Associateship. Kindly acknowledge receipt of the above and confirm our associateship.

Look forward to hearing your acceptance of our Associateship Programme application.

Yours Sincerely,

Signature

Name of Authorised Signatory:
Designation:
Date:
Registered office address: