

micrometer

data as of 30th Sep 2014

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summary

indicator	Q2 fy 14-15 as of 30 th Sep 2014	Q2 fy 13-14 as of 30 th Sept 2013	yoy change (%) (in Q2 fy 14-15 over Q1 fy 14-15)	Q1 fy 14-15 as of 30 th June 2014
branches	10,214	9,484	8%	10,135
employees	74,896	63,325	18%	70,380
clients (mn)	27.9	22.7	23%	26.5
glp (Rs bn)	288.1	196.5	47%	260.7
loans disbursed (during the quarter, mn)	7.9	5.8	35%	6.3
loan amount disbursed (during the quarter, Rs bn)	125.3	77.8	61%	94.3
lives insured* (mn)	28.9	20.8	39%	26.5
sum insured* (Rs bn)	543.9	367.4	48%	485.1
pension accounts* (mn)	1.6	0.7	114%	1.5

* insurance and pension products are delivered to microfinance clients by the MFIs in partnership with insurance companies/national pension scheme (NPS)

summary

indicator	H1 fy 14-15 (as of 30 th Sep 2014)	fy 13-14 (as of 31 st March 2014)	fy 12-13 (as of 31 st March 2013)	% change (in H1 fy 14-15 over fy 13-14)
glp (Rs bn)	288.1	250.0	175.2	15%
clients (mn)	27.9	25.2	20.4	11%
branches	10,214	9,874	9,780	3%
loan officers	48,811	44,817	40,280	9%
employees	74,896	68,384	58,812	10%
assets (Rs bn)	328.8	273.1	234.6	20%
outstanding borrowings (Rs bn)	256.6	224.8	222.2	14%
total debt funding received (Rs bn) (during the full year)	132.3*	146.7	101.2	
loans disbursed (mn) (during the full year)	14.2*	24.4	18.6	
amount disbursed (Rs bn) (during the full year)	219.6*	349.7	236.9	
avg loan outstanding per client (Rs)	10,339	9,938	8,582	4%
avg amount disbursed per account (Rs)	15,444#	14,343	12,757	8%

* during the half year period until 30th Sep 2014

average for the half year period

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introduction

This is the eleventh issue of the MFIN MicroMeter. It provides an overview of the Indian Microfinance Industry*, as of 30th Sep 2014 and a comparative analysis with the corresponding quarter of previous fiscal year (Q2 fy 13-14) and previous quarter (Q1 fy 14-15). The analysis presented in this issue is based on data collected from **48 MFIN member NBFC–MFIs (MFIs)****, all of whom have either received or applied for NBFC-MFI registration from the RBI

Highlights

- As of 30th Sep 2014, MFIs provided microcredit to over 27.9 mn clients, an increase of 23% over Q2 fy 13-14
- The aggregate gross loan portfolio (glp) of MFIs stood at Rs 288.1 bn (excluding non performing portfolio i.e. PAR > 180 days in Andhra Pradesh which is close to Rs 29 bn). This represents a yoy growth of 47% over Q2 fy 13-14
- **Disbursements (loan amount)** in Q2 fy 14-15 **increased by 61%** compared to Q2 fy 13-14
- Total number of loans disbursed by MFIs grew by **35%** in Q2 fy 14-15 compared with Q2 fy 13-14
- Funding to MFIs (in Q2 fy 14-15) grew by **172%** compared with Q2 fy 13-14. Funding to group of large MFIs (glp > Rs 5 bn) increased by 187%
- Top 10 MFIs (in terms of glp) account for:
 - glp: 75%
 - clients: 74%
 - disbursements: 77%
 - funding (received in Q2 fy 14-15): 86%
 - branches: 59%
- **Portfolio at Risk (PAR) figures (PAR 30, 90, 180) remained under 1%** for Q2 fy 14-15
- **Average loan amount disbursed per account crossed the Rs 15,000 mark during this quarter to reach at Rs 15,858**
- MFIs now cover 32 states/union territories
- MFIs' coverage is now geographically well dispersed with glp in south at 32%, east at 27%, north at 21% and west at 20%
- Productivity ratios for MFIs continued to improve. Glp per branch is now at Rs 28.2 mn, up by 36% over Q2 fy 13-14
- Insurance (credit life) to over 28.9 mn clients with sum insured of Rs 543.9 bn was extended through MFI network
- Pension accounts were extended to over 1.6 mn clients through MFI network

Notes

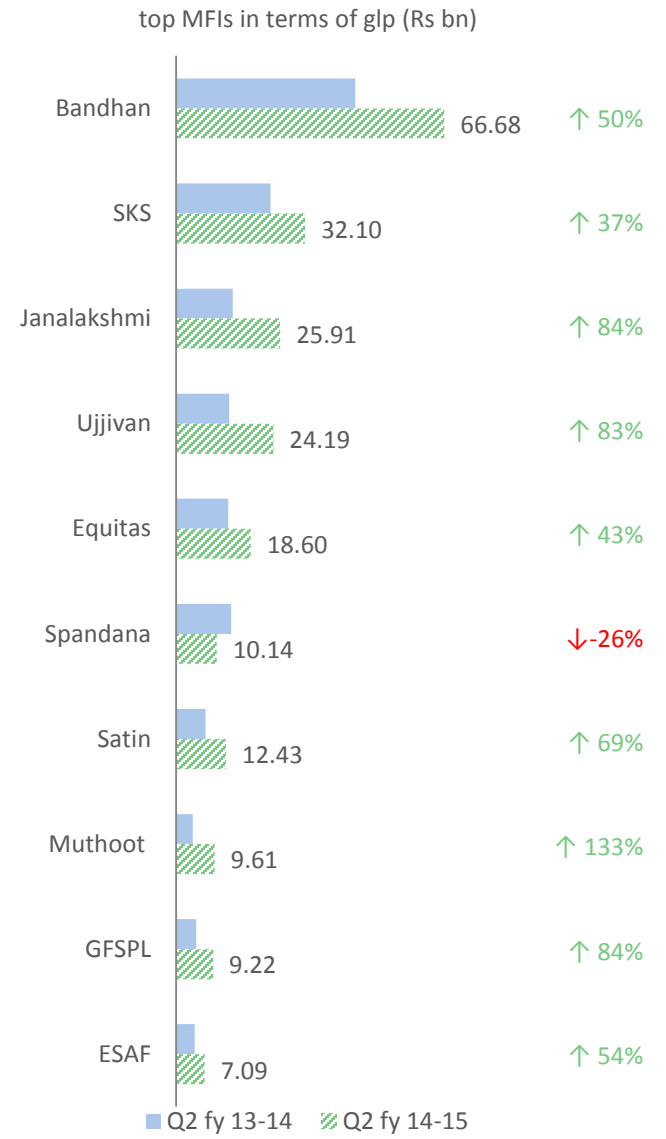
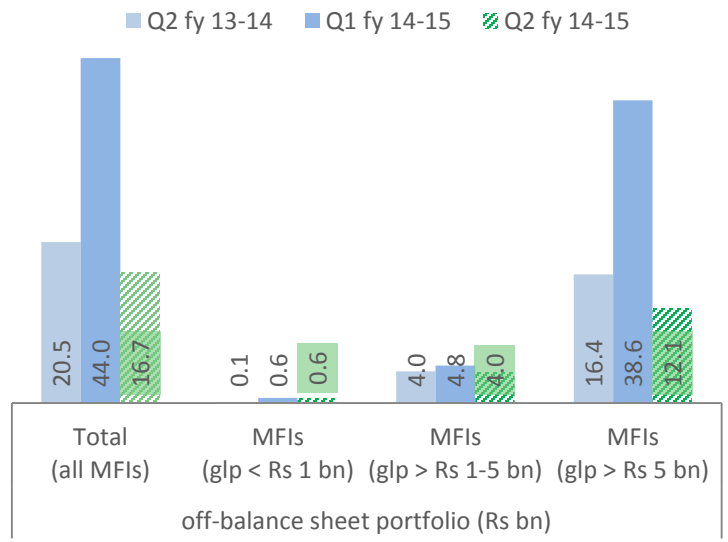
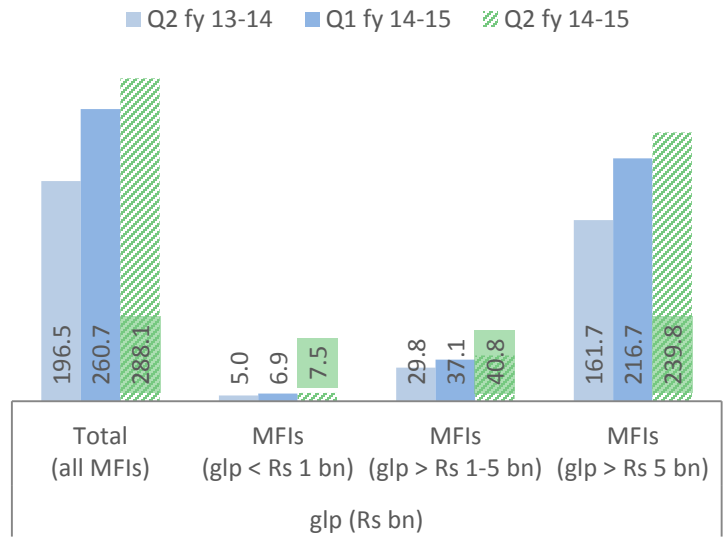
- **For giving a more realistic industry status, the glp numbers shown are after excluding the non-performing portfolios in Andhra Pradesh (PAR > 180 days). On this basis the adjustments, as required, have also been made in numbers pertaining to clients, loan accounts and total assets**
- The data sets used are strictly comparable i.e. data is taken for same set of 48 MFIs for periods analyzed in this issue
- MFIs have been grouped based on glp as on 30th Sept 2014. There are 17 MFIs with glp < Rs 1 bn, 17 with glp > Rs 1-5 bn and 14 with glp > Rs 5 bn
- MFIs grouped under CDR (Corporate Debt Structuring) are Asmitha, BSFL, Share, Spandana and Trident
- Loan outstanding per client, loan disbursed per account and productivity ratios are the weighted average
- Data taken here for L & T Finance and Muthoot is only for their microfinance portfolio
- Data on PAR and insurance are not reported by SKS
- Data on pension is from 16 MFIs who provide pension accounts to their microfinance clients

** represented by NBFC-MFIs who, on aggregated basis, constitute over 90% of total microfinance industry business in the country, excluding SHGs*

*** only exception being L & T Finance which has not applied for the NBFC-MFI registration*

highlights portfolio

- As of 30th Sep 2014, aggregate gross loan portfolio (glp) of MFIs stood at **Rs 288.1 bn***, growth of 47% over Q2 fy 13-14
- Managed portfolio is Rs 16.7 bn, 6% of the aggregated glp
- Ten largest MFIs in terms of glp account for 75% of the total industry glp

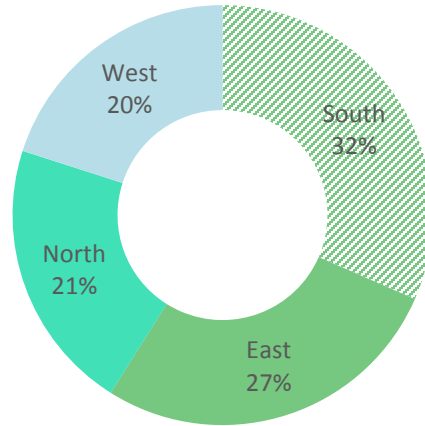


* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh which is roughly Rs 29 bn

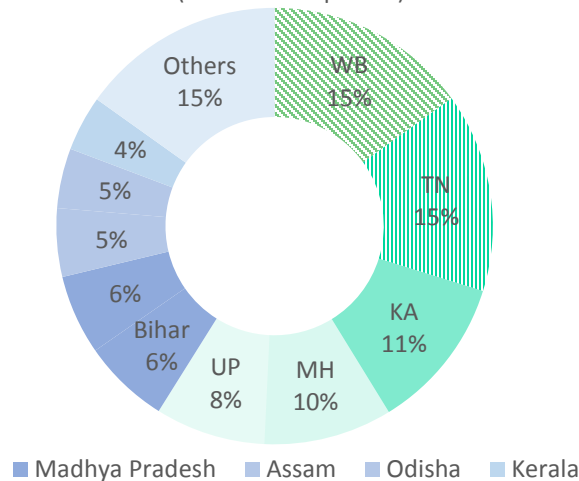
highlights portfolio

- Portfolio (glp)* of MFIs is now more evenly distributed across various regions in the country. Share of south region in the glp is 32%, east is at 27%, north at 21% and west at 20%
- Top five top states, viz. West Bengal, Tamil Nadu, Karnataka, Maharashtra and Uttar Pradesh account for 59% of glp

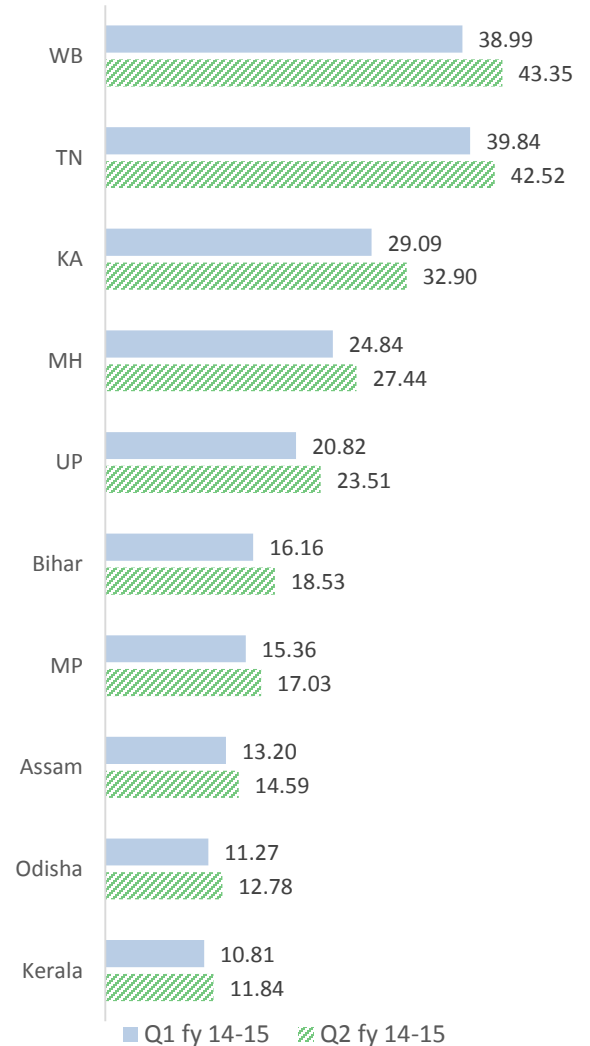
regional distribution of glp
(as of 30th Sep 2014)



state wise distribution of glp
(as of 30th Sep 2014)



top 10 states in terms of glp (Rs bn)



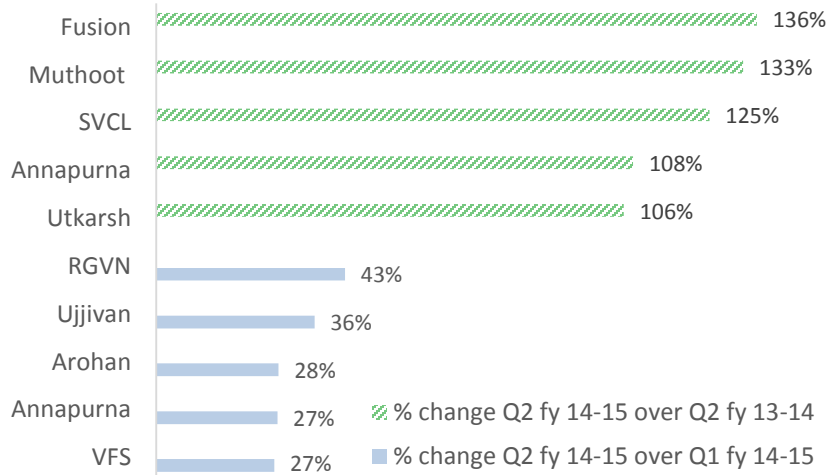
* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh which is roughly Rs 29 bn

KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

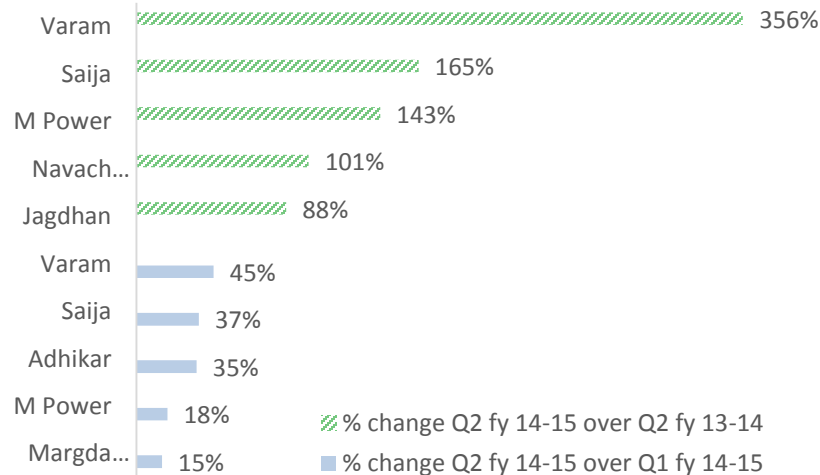
highlights portfolio

- MFIs (grouped by glp) with highest growth rates are shown in the charts
- States with highest growth in portfolio are Manipur, Himachal Pradesh, Jammu & Kashmir, albeit from a low base

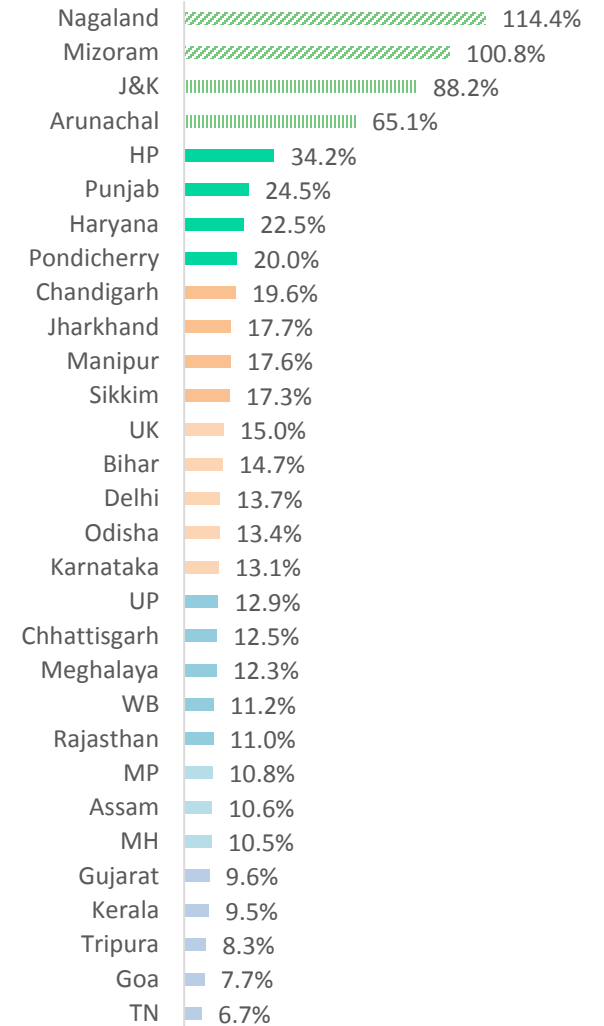
MFIs (glp > Rs 1 bn) with highest growth rates



MFIs (glp < Rs 1 bn) with highest growth rates

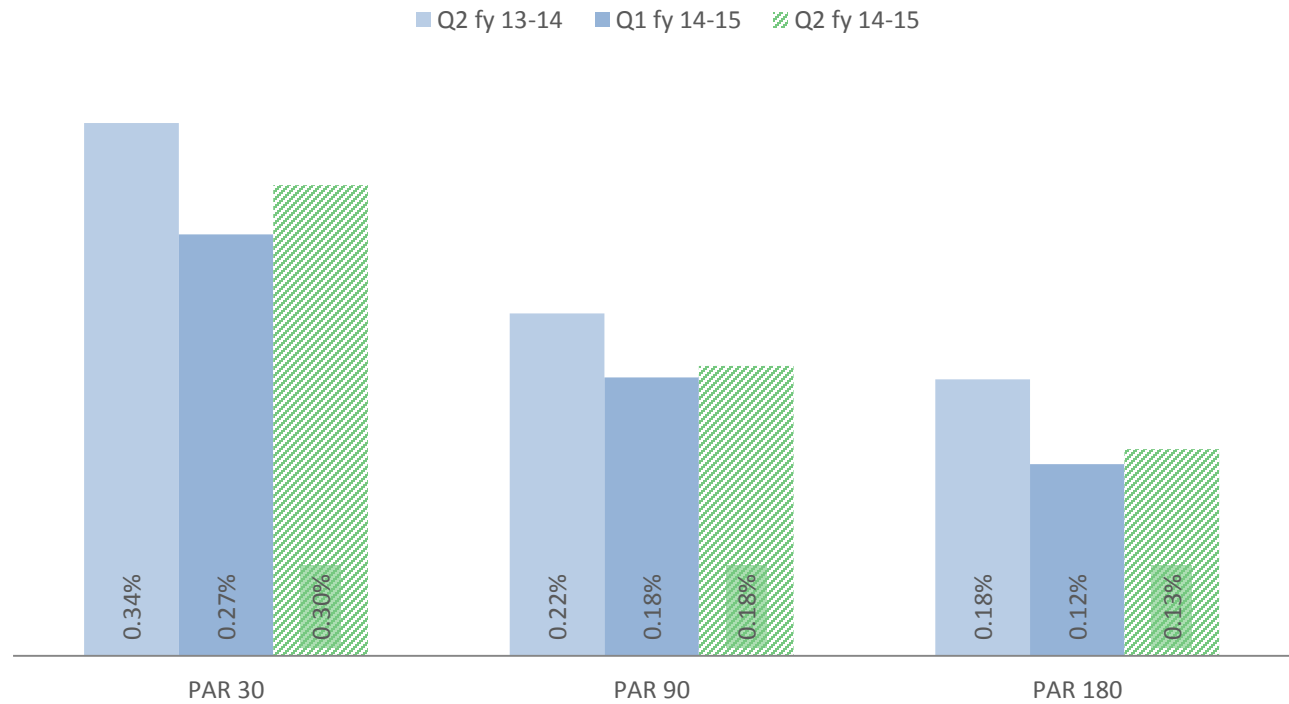


state wise growth rates in glp
(in Q2 fy 1415 over Q1 fy 14-15)



highlights portfolio

- In Q2 fy 14-15, portfolio at risk (PAR)* remained under 1%

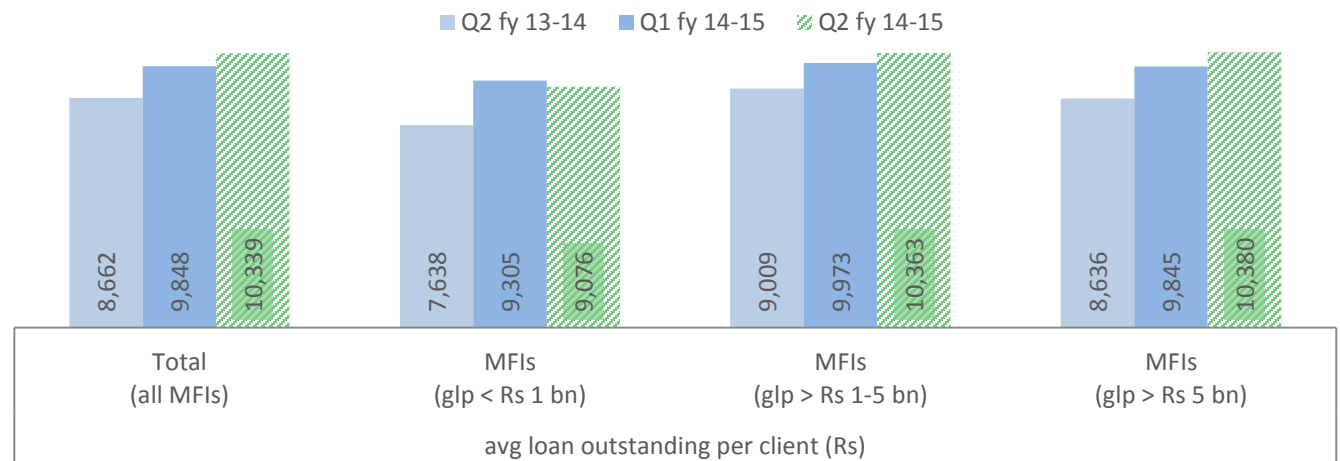
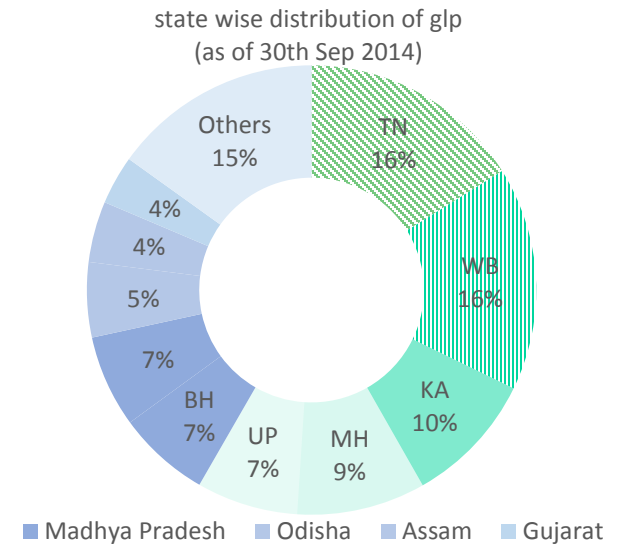
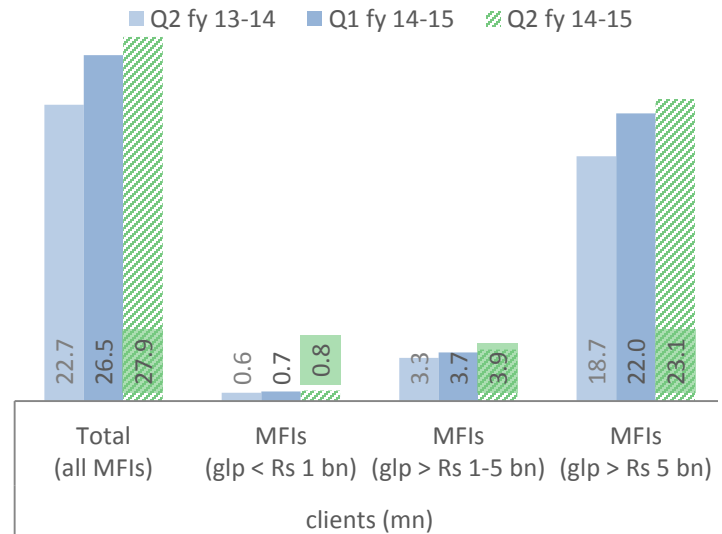


* PAR data does not include data from MFIs under CDR (Asmitha, BSFL, Share, Spandana and Trident)

* PAR data not reported by SKS. PAR data for Q2 fy 13-14 does not include data from Bandhan

highlights outreach*

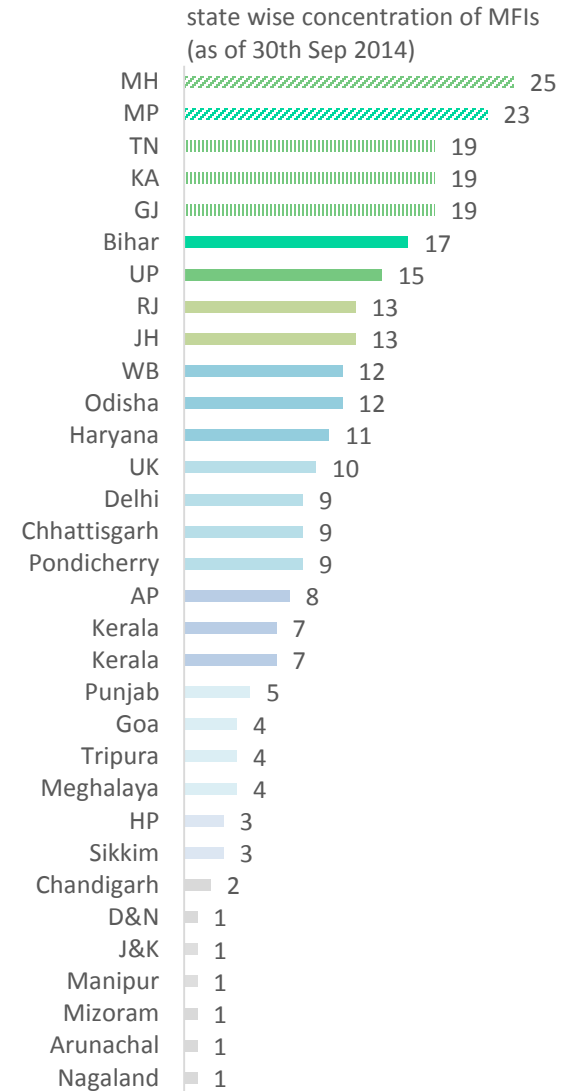
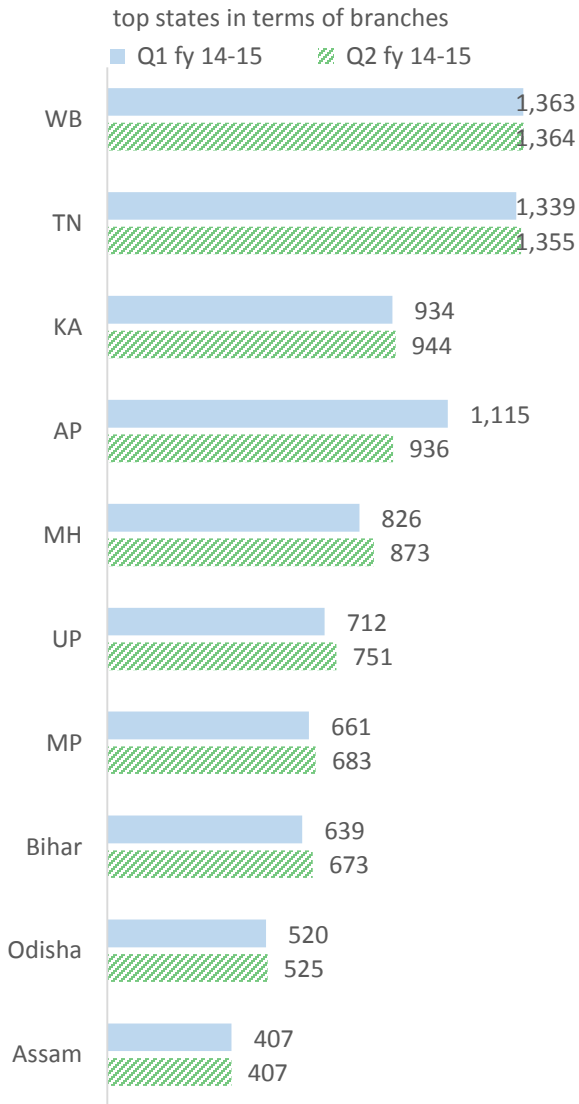
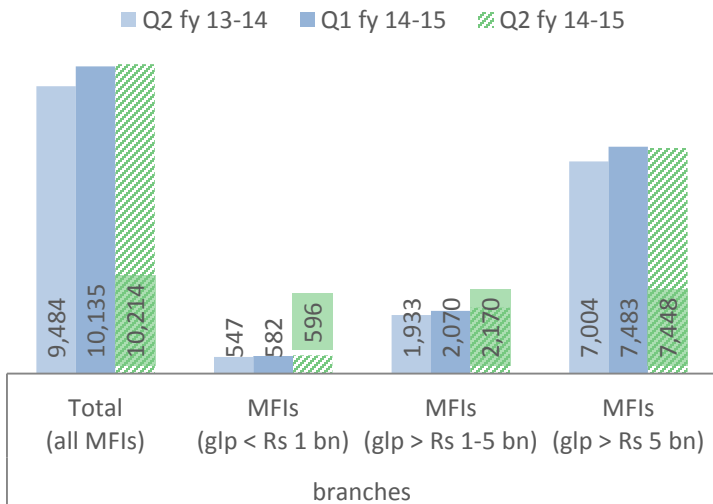
- As of 30th Sep 2014, MFIs reach over 27.9 mn clients
- Compared with Q2 fy 13-14, clients grew by 23%
- State level distribution of clients mirrors the distribution in terms of glp. Tamil Nadu and West Bengal are top states in terms of number of clients
- Average loan outstanding per client, on a Pan India basis is Rs 10,339



* excluding clients with non-performing portfolio (PAR > 180days) in Andhra Pradesh

highlights outreach*

- MFIs have a network of 10,214 branches with over 48,000 loan officers across 32 states and union territories. Branches of MFIs grew by 8% compared with Q2 fy 13-14
- West Bengal, Tamil Nadu, Karnataka, Andhra Pradesh and Maharashtra are top states in terms of number of branches
- Maharashtra, MP, Tamil Nadu, Gujarat and Karnataka have the highest concentration of MFIs

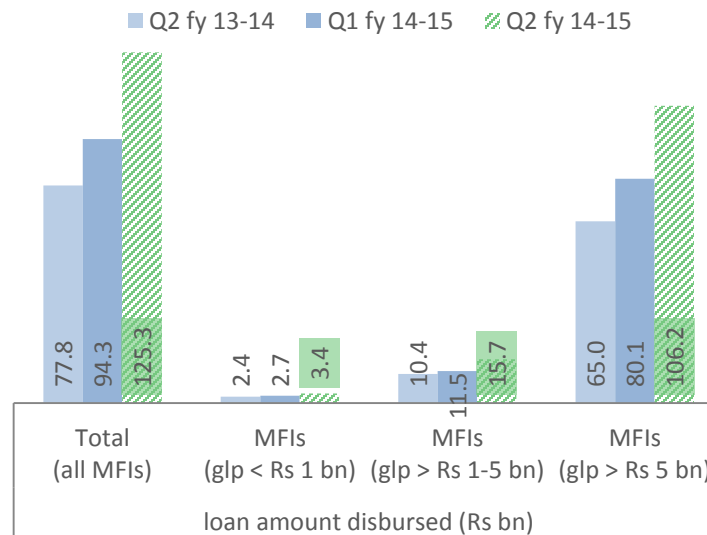
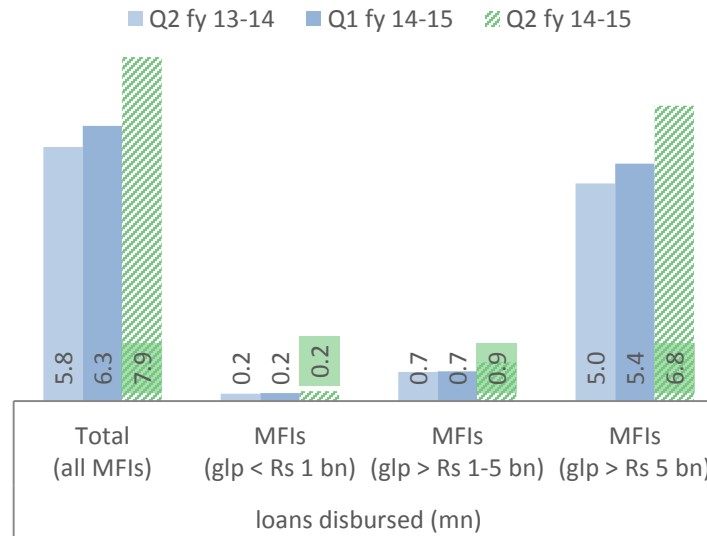


AP: Andhra Pradesh. KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal
*excluding clients with non-performing portfolio (PAR > 180days) in Andhra Pradesh

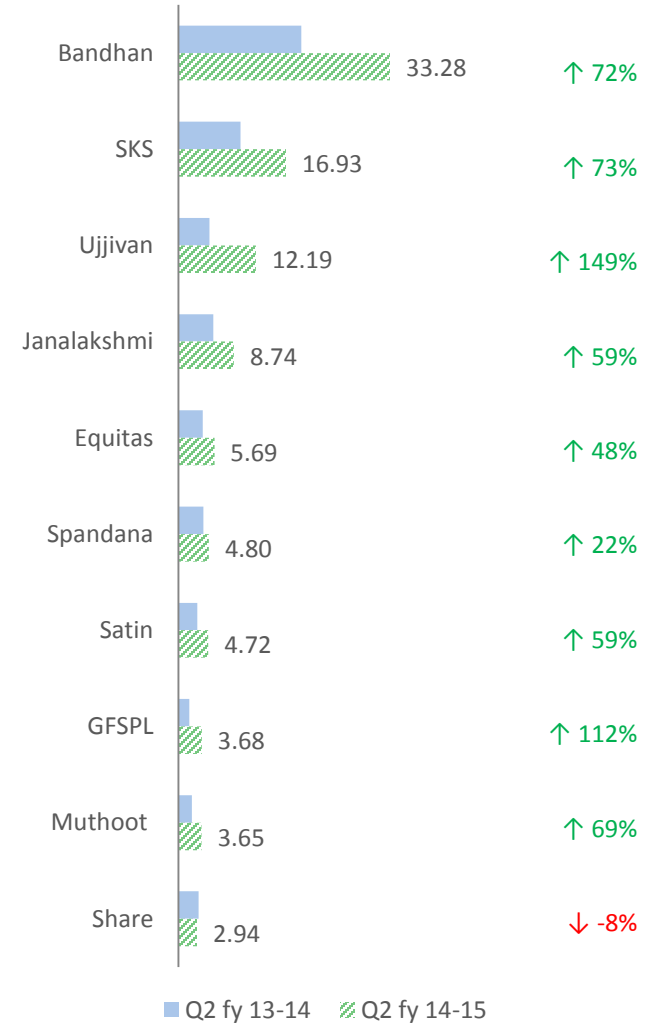
highlights

disbursements

- During Q2 fy 14-15, MFIs disbursed over 7.9 mn loans worth Rs 125.3 bn
- Compared with Q2 fy 13-14, number of loans disbursed grew by 35% and loan amount disbursed by 61%
- Average loan amount disbursed per account stood at Rs 15,858
- Top ten MFIs in terms of disbursements account for 77% of total disbursements



top MFIs in terms of amount disbursed (during Q2 fy14-15, Rs bn)

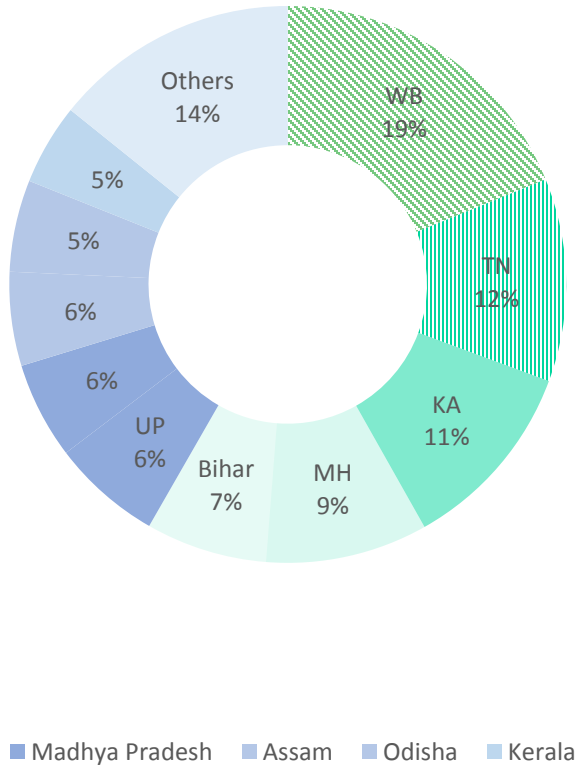


highlights

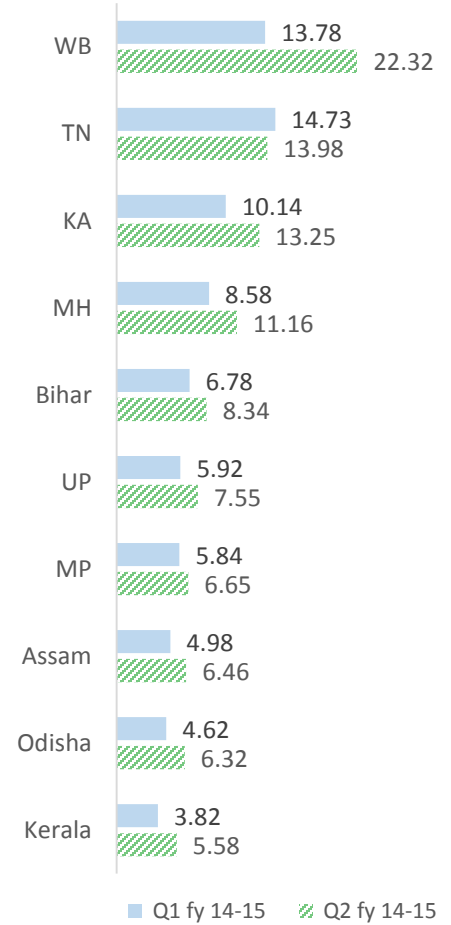
disbursements

- In Q2 fy 14-15, top states in terms of disbursements were West Bengal, Tamil Nadu, Karnataka, Maharashtra and Bihar
- These states accounted approximately 58% of disbursements (loan amount disbursed) by MFIs

state wise distribution of loan amount disbursed (during Q2 fy 14-15)



top states in terms of amount disbursed (during Q2 fy14-15, Rs bn)

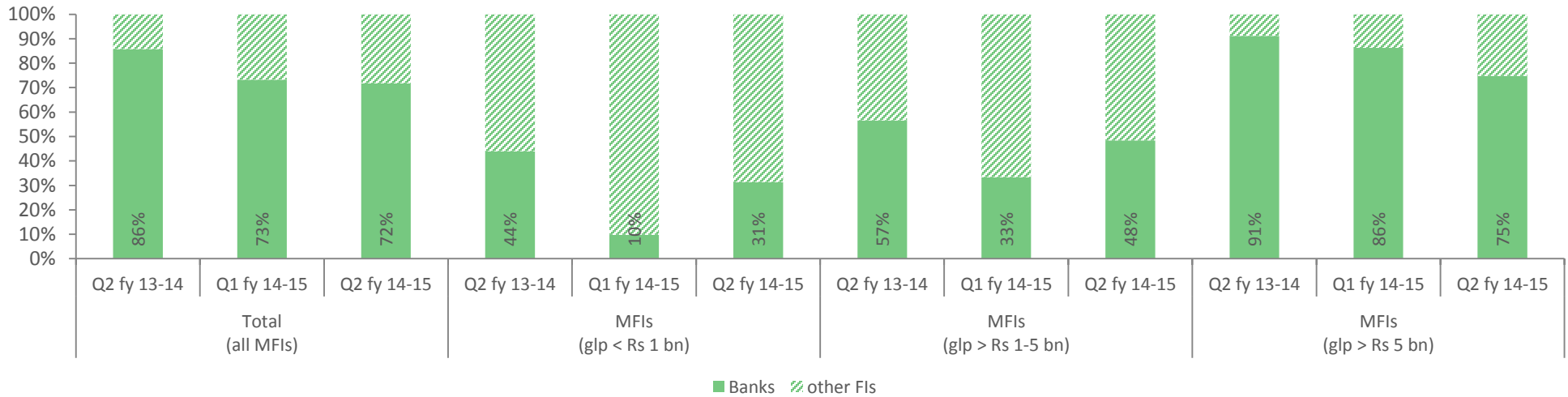
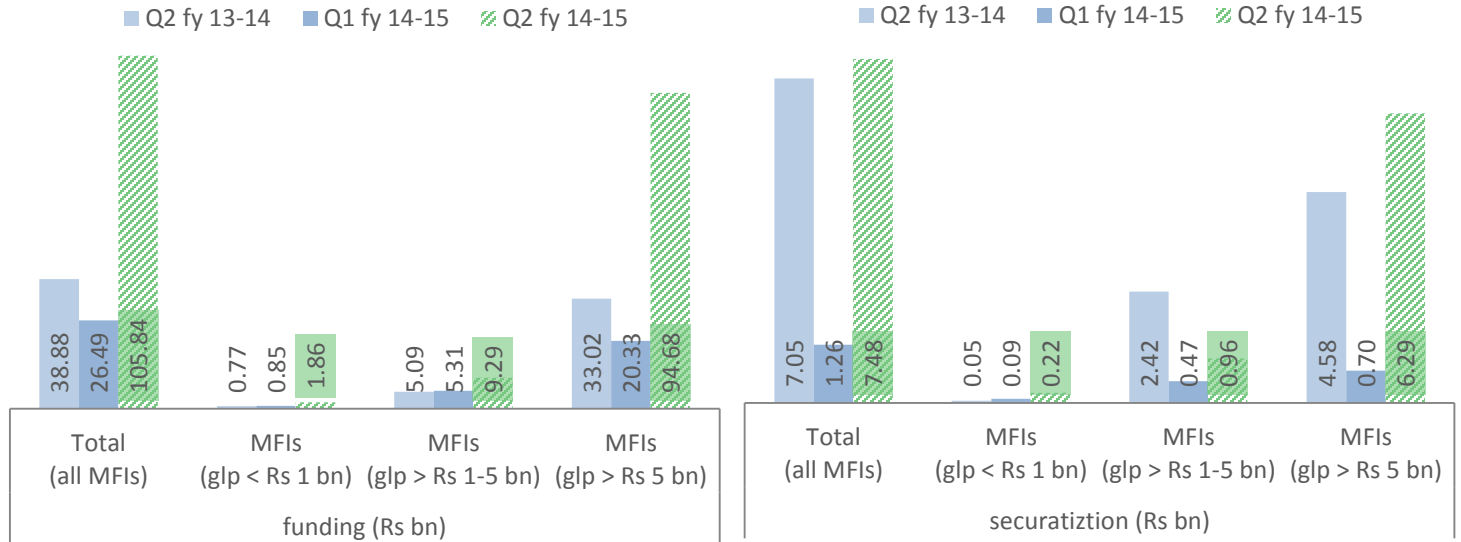


KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

highlights

debt funding

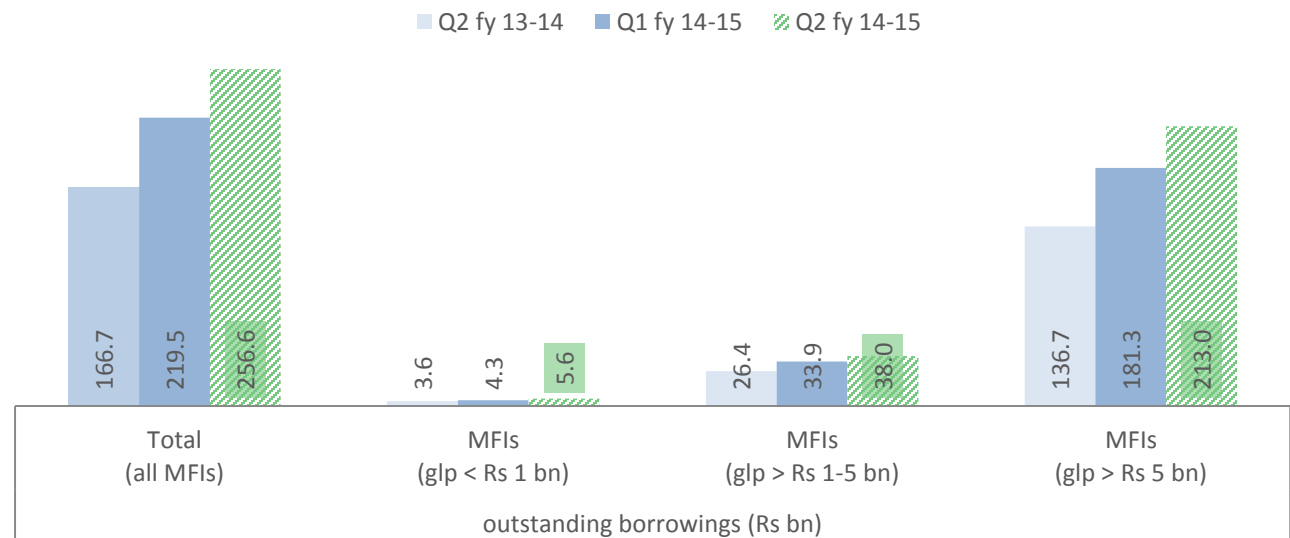
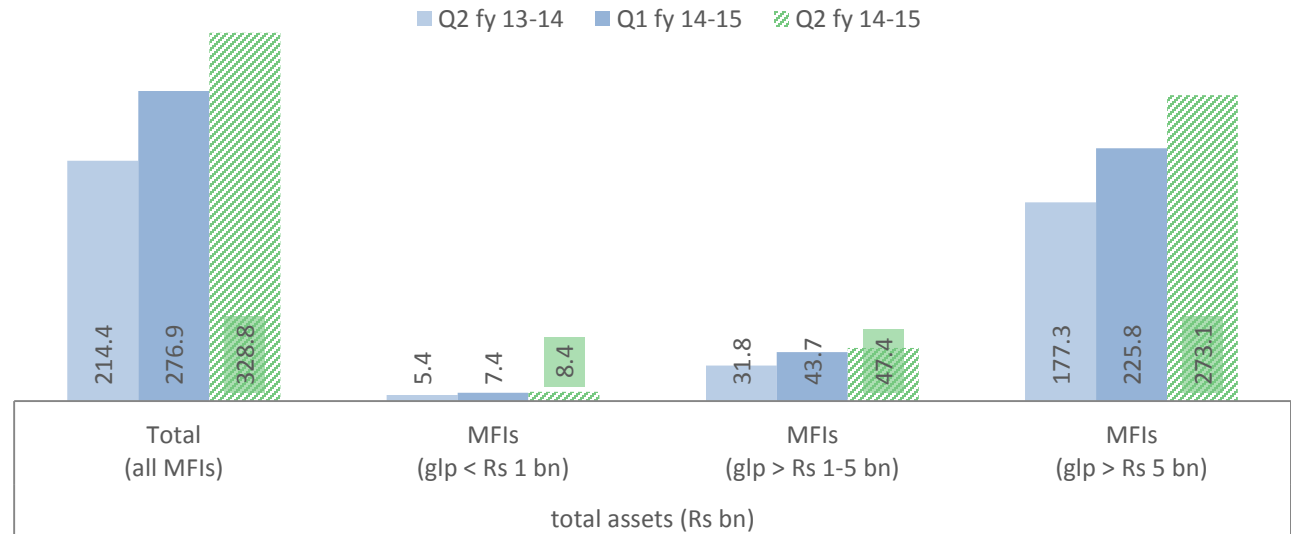
- During Q2 fy 14-15, MFIs received a total of Rs 105.84 bn in debt funding (from Banks and other Financial Institutions). This represents a growth of 172% as compared to Q2 fy 13-14
- 72% of the funding came from Banks and rest from other Financial Institutions (FIs)
- Securitization of MFIs' portfolio decreased by 40% compared with Q2 fy 13-14



highlights

financial data

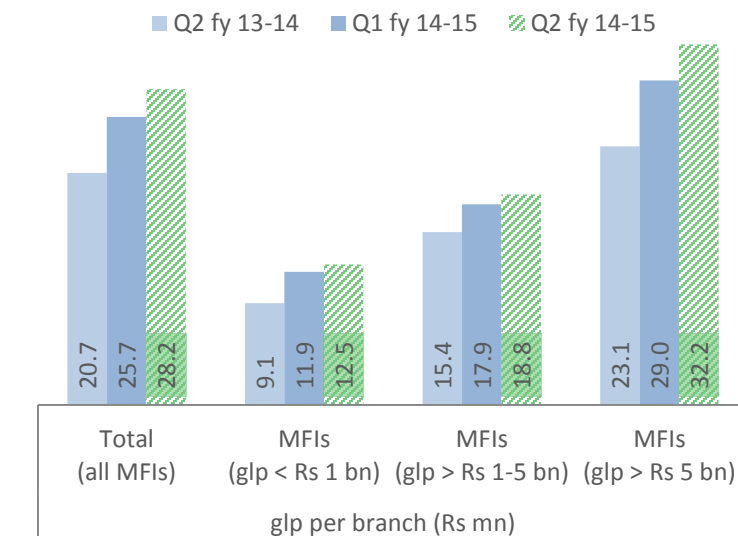
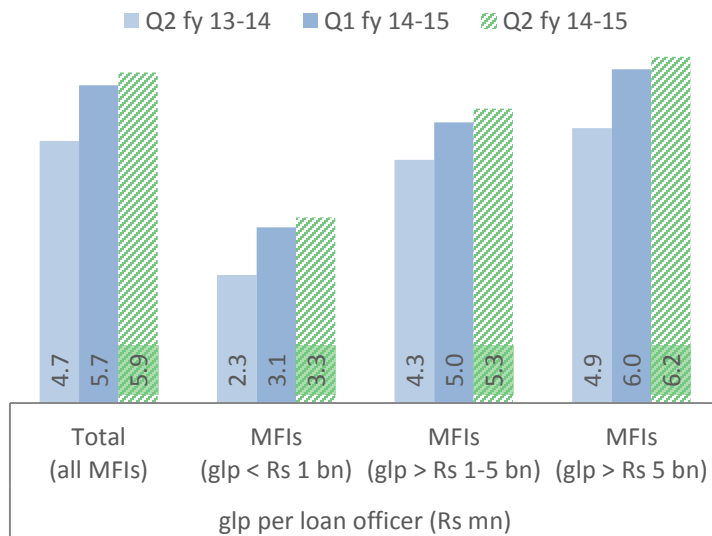
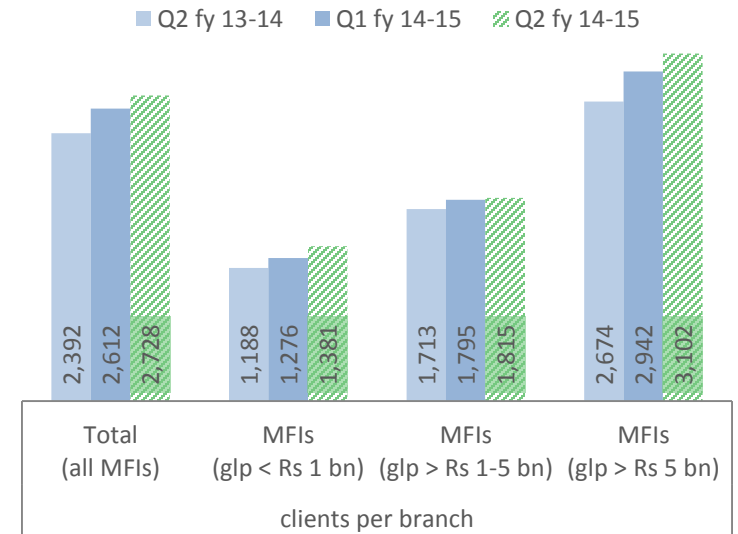
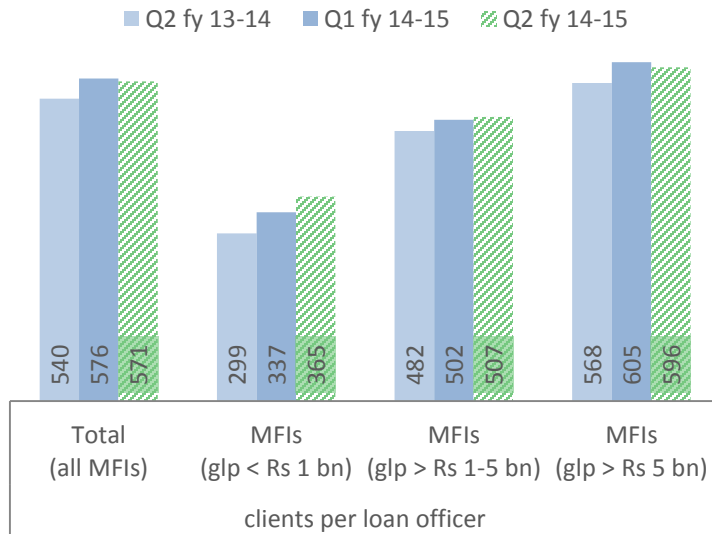
- As of 30th Sep 2014, MFIs have total assets of Rs 328.8 bn, an increase of 53% over Q2 fy 13-14
- Outstanding borrowings of MFIs stood at Rs 256.6 bn as of 30th Sep 2014, up by 54% from Q2 fy 13-14



highlights

productivity ratios

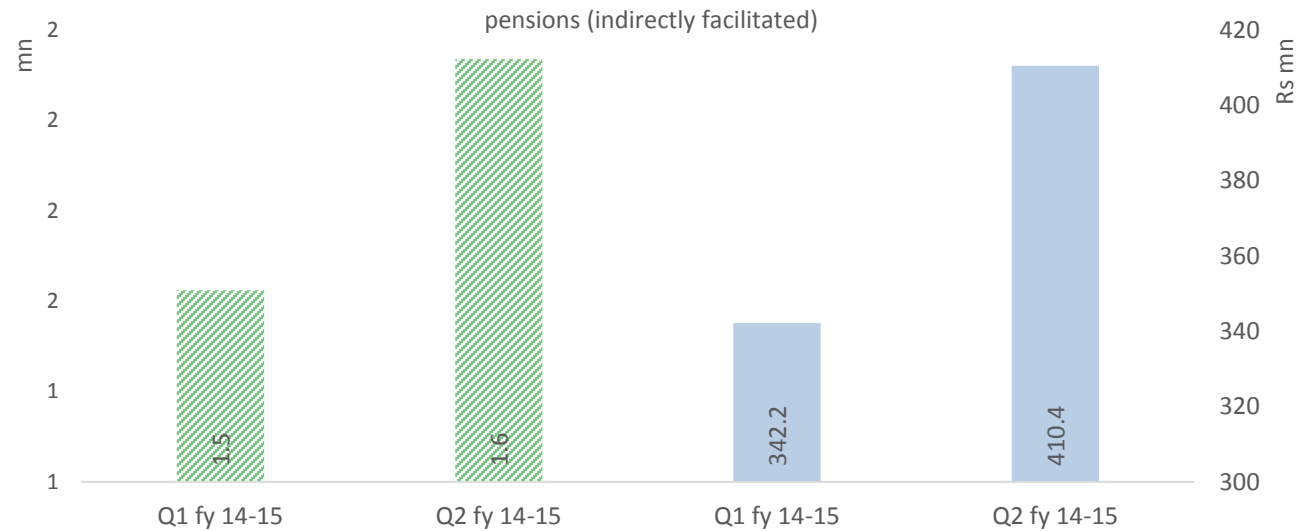
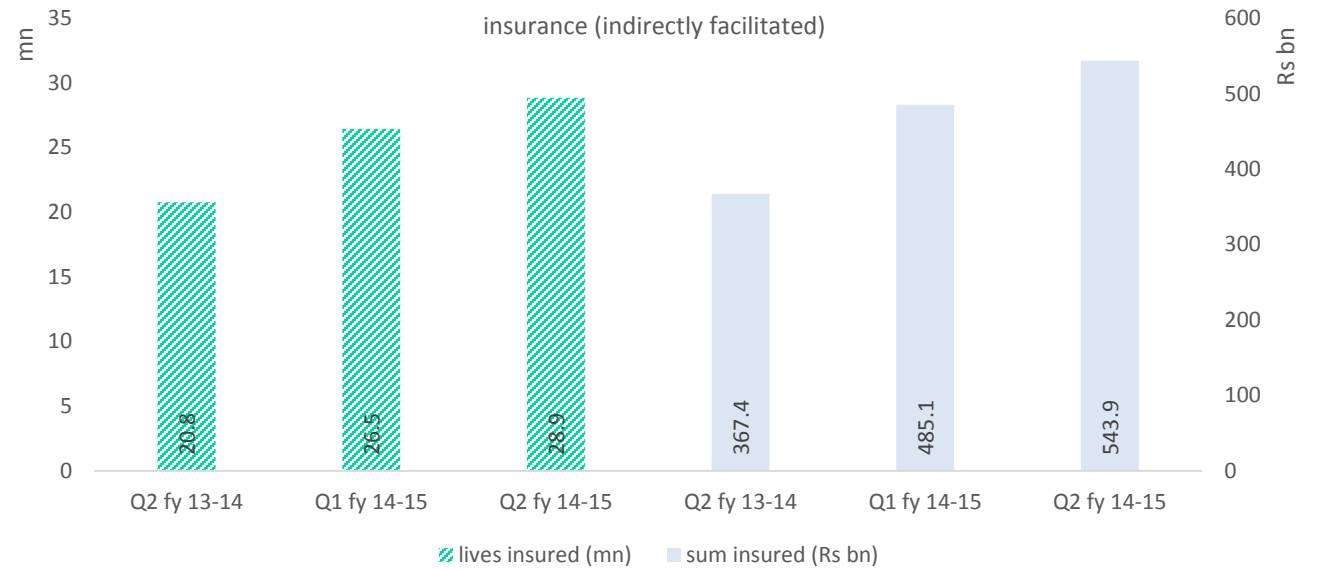
- Productivity ratios have been improving. Clients per loan officer ratio and clients per branch ratio increased by 6% and 14% respectively over Q2 fy 13-14
- However, there is higher increase in glp ratios. The glp per loan officer and glp per branch increased by 26% and 36% respectively over Q2 fy 13-14



highlights

insurance and pension *

- MFIs provided insurance (credit life) to over 28.9 mn clients with sum insured of Rs 543.9 bn through their network
- Pension accounts extended by 16 MFIs to over 1.6 mn clients through their network



* Insurance and pension products are delivered to microfinance clients by the MFIs in partnership with insurance companies/national pension scheme (NPS)

* Insurance data not reported by SKS

annexure

groupings

MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
n=17	n=17	n=14
Adhikar	Annapurna	Bandhan
ASA	Arohan	Equitas
Chaitanya	Asirvad	ESAF
Jagaran	Asmitha	GF SPL
Jagdhan	Belstar	Grama Vidiyal
M Power	BSFL	Janalakshmi
Margdarshak	BSS	L & T Finance
Namra	Disha	Muthoot
Navachetna	FFSL	Satin
Pahal	Fusion	Share
Sahayog	Madura	SKS
Saija	RGVN	Spandana
Samasta	Smile	Ujjivan
Sarvodaya Nano	Sonata	Utkarsh
Svasti	Suryoday	
Trident	SVCL	
Varam	VFS	

South	East	North	West
Andhra Pradesh	Arunachal Pradesh	Bihar	Chhattisgarh
Karnataka	Assam	Chandigarh	Dadra & Nagar Haveli
Kerala	Jharkhand	Delhi	Goa
Pondicherry	Manipur	Haryana	Gujarat
Tamil Nadu	Meghalaya	Himachal Pradesh	Madhya Pradesh
	Mizoram	Jammu & Kashmir	Maharashtra
	Nagaland	Punjab	
	Odisha	Rajasthan	
	Sikkim	Uttar Pradesh	
	Tripura	Uttarakhand	
	West Bengal		

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)		Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
branches					glp (Rs bn)				
Q2 fy 13-14	9,484	547	1,933	7,004	Q2 fy 13-14	196.53	4.96	29.83	161.73
Q1 fy 14-15	10,135	582	2,070	7,483	Q1 fy 14-15	260.69	6.91	37.06	216.71
Q2 fy 14-15	10,214	596	2,170	7,448	Q2 fy 14-15	288.13	7.47	40.82	239.84
% change over Q2 fy 13-14	8%	9%	12%	6%	% change over Q2 fy 13-14	47%	51%	37%	48%
% change over Q1 fy 14-15	1%	2%	5%	0%	% change over Q1 fy 14-15	11%	8%	10%	11%
employees					clients (mn)				
Q2 fy 13-14	63,325	3,249	11,092	48,984	Q2 fy 13-14	22.69	0.65	3.31	18.73
Q1 fy 14-15	70,380	3,346	12,393	54,641	Q1 fy 14-15	26.47	0.74	3.72	22.01
Q2 fy 14-15	74,896	3,448	13,112	58,336	Q2 fy 14-15	27.87	0.82	3.94	23.11
% change over Q2 fy 13-14	18%	6%	18%	19%	% change over Q2 fy 13-14	23%	27%	19%	23%
% change over Q1 fy 14-15	6%	3%	6%	7%	% change over Q1 fy 14-15	5%	11%	6%	5%
loan officers					loan amount outstanding per client (Rs)				
Q2 fy 13-14	42,018	2,172	6,869	32,977	Q2 fy 13-14	8,662	7,638	9,009	8,636
Q1 fy 14-15	45,976	2,203	7,400	36,373	Q1 fy 14-15	9,848	9,305	9,973	9,845
Q2 fy 14-15	48,811	2,256	7,765	38,790	Q2 fy 14-15	10,339	9,076	10,363	10,380
% change over Q2 fy 13-14	16%	4%	13%	18%	% change over Q2 fy 13-14	19%	19%	15%	20%
% change over Q1 fy 14-15	6%	2%	5%	7%	% change over Q1 fy 14-15	5%	-2%	4%	5%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)		Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
loans disbursed (mn, quarterly)					total funding (Rs bn)				
Q2 fy 13-14	5.8	0.2	0.7	5.0	Q2 fy 13-14	38.9	0.8	5.1	33.0
Q1 fy 14-15	6.3	0.2	0.7	5.4	Q1 fy 14-15	26.5	0.9	5.3	20.3
Q2 fy 14-15	7.9	0.2	0.9	6.8	Q2 fy 14-15	105.8	1.9	9.3	94.7
% change over Q2 fy 13-14	35%	38%	29%	36%	% change over Q2 fy 13-14	172%	144%	82%	187%
% change over Q1 fy 14-15	25%	24%	27%	24%	% change over Q1 fy 14-15	300%	119%	75%	366%
loan amount disbursed (Rs bn, quarterly)					securitization (Rs bn)				
Q2 fy 13-14	77.8	2.4	10.4	65.0	Q2 fy 13-14	7.1	0.1	2.4	4.6
Q1 fy 14-15	94.3	2.7	11.5	80.1	Q1 fy 14-15	1.3	0.1	0.5	0.7
Q2 fy 14-15	125.3	3.4	15.7	106.2	Q2 fy 14-15	7.5	0.2	1.0	6.3
% change over Q2 fy 13-14	61%	45%	50%	63%	% change over Q2 fy 13-14	6%	329%	-60%	37%
% change over Q1 fy 14-15	33%	28%	36%	33%	% change over Q1 fy 14-15	492%	144%	105%	795%
avg amount disbursed per loan account (Rs)					outstanding borrowings (Rs bn)				
Q2 fy 13-14	13,337	14,168	15,545	13,012	Q2 fy 13-14	166.7	3.6	26.4	136.7
Q1 fy 14-15	14,926	14,425	16,872	14,700	Q1 fy 14-15	217.6	4.3	31.9	181.3
Q2 fy 14-15	15,905	14,870	18,086	15,661	Q2 fy 14-15	256.6	5.6	38.0	213.0
% change over Q2 fy 13-14	19%	5%	16%	20%	% change over Q2 fy 13-14	54%	55%	44%	56%
% change over Q1 fy 14-15	7%	3%	7%	7%	% change over Q1 fy 14-15	18%	30%	19%	17%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)		Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
total assets (Rs bn)					glp per loan officer (Rs mn)				
Q2 fy 13-14	214.44	5.37	31.83	177.25	Q2 fy 13-14	4.68	2.29	4.34	4.90
Q1 fy 14-15	276.88	7.42	43.67	225.79	Q1 fy 14-15	5.67	3.14	5.01	5.96
Q2 fy 14-15	328.78	8.36	47.36	273.07	Q2 fy 14-15	5.90	3.31	5.26	6.18
% change over Q2 fy 13-14	53%	56%	49%	54%	% change over Q2 fy 13-14	24%	45%	21%	23%
% change over Q1 fy 14-15	19%	13%	8%	21%	% change over Q1 fy 14-15	4%	6%	5%	4%
clients per loan officer					glp per branch (Rs mn)				
Q2 fy 13-14	540	299	482	568	Q2 fy 13-14	20.72	9.07	15.43	23.09
Q1 fy 14-15	576	337	502	605	Q1 fy 14-15	25.72	11.87	17.91	28.96
Q2 fy 14-15	571	365	507	596	Q2 fy 14-15	28.21	12.54	18.81	32.20
% change over Q2 fy 13-14	6%	22%	5%	5%	% change over Q2 fy 13-14	26%	45%	21%	26%
% change over Q1 fy 14-15	-1%	8%	1%	-2%	% change over Q1 fy 14-15	4%	6%	5%	4%
clients per branch									
Q2 fy 13-14	2,392	1,188	1,713	2,674					
Q1 fy 14-15	2,612	1,276	1,795	2,942					
Q2 fy 14-15	2,728	1,381	1,815	3,102					
% change over Q2 fy 13-14	14%	16%	6%	16%					
% change over Q1 fy 14-15	4%	8%	1%	5%					

annexure

individual MFI data

Data only reported for MFIs who agreed to disclose their individual data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
1	Bandhan	Q2 fy 14-15	6,668.2	11,324	50%	16.2	3,327.9	20,525	22	246	2,018	13,434	10,245	58.9	49.6	65.1	3.3	438	575	2,918
		Q1 fy 14-15	6,262.1	11,078		13.4	2,543.8	18,971	22	245	2,016	13,192	10,044	56.5	47.5	62.3	3.1	428	563	2,804
		Q2 fy 13-14	4,456.6	9,277		11.5	1,933.9	16,883		218	1,864	12,397	9,510	48.0	35.9	46.9	2.4	388	505	2,577
2	SKS@	Q2 fy 14-15	3,209.6	6,092	37%	14.0	1,692.6	12,052	18	288	1,268	8,943	5,094	52.7	35.9	63.0	2.5	589	1,034	4,155
		Q1 fy 14-15	3,009.3	5,968		10.9	1,159.6	10,653	18	295	1,268	8,914	5,124	50.4	33.8	58.7	2.4	566	984	3,976
		Q2 fy 13-14	2,347.9	5,209		8.9	977.7	10,998		295	1,254	9,173	5,647	45.1	25.6	41.6	1.9	491	798	3,594
3	Janalakshmi	Q2 fy 14-15	2,590.6	14,473	84%	4.3	874.3	20,162	16	96	167	4,712	4,556	17.9	55.0	56.9	15.5	380	393	10,718
		Q1 fy 14-15	2,275.3	14,239		3.6	707.4	19,678	16	85	154	4,159	4,014	16.0	54.7	56.7	14.8	384	398	10,376
		Q2 fy 13-14	1,407.5	13,748		2.9	549.7	18,763		50	101	2,628	2,496	10.2	53.6	56.4	13.9	390	410	10,137
4	Ujjivan	Q2 fy 14-15	2,419.0	15,017	83%	6.7	1,218.8	18,245	24	188	405	6,131	3,293	16.1	39.5	73.5	6.0	263	489	3,977
		Q1 fy 14-15	1,781.0	12,667		3.4	668.9	19,917	23	163	380	5,285	2,848	14.1	33.7	62.5	4.7	266	494	3,700
		Q2 fy 13-14	1,323.1	11,646		2.7	490.4	18,300		143	328	4,017	2,157	11.4	32.9	61.3	4.0	283	527	3,464
5	Equitas	Q2 fy 14-15	1,859.6	9,068	43%	4.1	568.9	13,780	7	113	338	3,555	1,940	20.5	52.3	95.9	5.5	577	1,057	6,067
		Q1 fy 14-15	1,652.4	8,621		3.5	482.3	13,889	7	112	333	3,318	1,792	19.2	49.8	92.2	5.0	578	1,070	5,756
		Q2 fy 13-14	1,302.3	8,025		3.1	383.1	12,169		104	313	2,659	1,453	16.2	49.0	89.6	4.2	610	1,117	5,185
6	Satin	Q2 fy 14-15	1,243.5	14,487	69%	2.2	472.1	21,366	11	115	240	2,106	1,377	8.6	59.0	90.3	5.2	408	623	3,576
		Q1 fy 14-15	1,039.0	13,268		1.1	244.5	22,423	10	97	199	1,972	1,326	7.8	52.7	78.4	5.2	397	591	3,935
		Q2 fy 13-14	736.2	11,808		1.6	297.4	19,172		88	184	1,674	1,434	6.2	44.0	51.3	4.0	372	435	3,389
7	Spandana*	Q2 fy 14-15	1,014.2	8,809	-26%	2.8	480.4	17,074	11	186	912	3,896	2,448	11.5	26.0	41.4	1.1	296	470	1,262
		Q1 fy 14-15	954.6	8,281		3.2	475.8	14,935	11	184	1,096	3,776	2,447	11.5	25.3	39.0	0.9	305	471	1,052
		Q2 fy 13-14	1,371.9	11,504		2.8	393.7	13,855		182	1,049	4,400	2,982	11.9	31.2	46.0	1.3	271	400	1,137
8	Muthoot #	Q2 fy 14-15	960.5	11,205	133%	2.1	365.1	17,362	7	75	257	2,924	2,023	8.6	32.9	47.5	3.7	293	424	3,336
		Q1 fy 14-15	883.6	10,940		1.9	333.7	17,163	6	71	247	2,381	1,645	8.1	37.1	53.7	3.6	339	491	3,270
		Q2 fy 13-14	412.7	7,830		1.6	215.6	13,088		56	189	1,633	1,134	5.3	25.3	36.4	2.2	323	465	2,789

@ for SKS glp includes entire glp in AP as PAR data is not provided

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

data represents only microfinance business of Muthoot

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
9	GFSPL	Q2 fy 14-15	922.1	15,185	84%	6.8	367.9	5,372	3	49	222	2,160	1,540	6.1	42.7	59.9	4.2	281	394	2,735
		Q1 fy 14-15	844.8	15,550		5.4	282.3	5,223	3	46	207	1,734	1,194	5.4	48.7	70.8	4.1	313	455	2,625
		Q2 fy 13-14	502.1	12,806		4.0	173.9	4,320		41	161	1,266	821	3.9	39.7	61.2	3.1	310	478	2,435
10	ESAF	Q2 fy 14-15	708.8	15,897	54%	1.5	240.4	15,740	6	34	166	2,034	1,132	4.5	34.8	62.6	4.3	219	394	2,686
		Q1 fy 14-15	638.8	14,226		1.4	214.1	15,727	6	34	161	1,796	1,013	4.5	35.6	63.1	4.0	250	443	2,789
		Q2 fy 13-14	461.3	10,381		1.9	247.5	13,168		33	153	1,629	957	4.4	28.3	48.2	3.0	273	464	2,904
11	Share*	Q2 fy 14-15	707.2	9,347	-15%	1.9	294.0	15,769	17	205	772	3,495	2,209	7.6	20.2	32.0	0.9	216	343	980
		Q1 fy 14-15	756.0	7,647		1.8	271.8	15,437	17	207	781	3,567	2,183	9.9	21.2	34.6	1.0	277	453	1,266
		Q2 fy 13-14	830.0	7,642		2.4	320.3	13,530		210	826	3,541	2,101	10.9	23.4	39.5	1.0	307	517	1,315
12	Grama Vidiyal	Q2 fy 14-15	641.9	8,819	36%	1.8	240.4	13,103	4	50	268	2,231	1,115	7.3	28.8	57.6	2.4	326	653	2,716
		Q1 fy 14-15	721.2	10,388		2.6	290.7	11,354	4	50	269	2,207	1,117	6.9	32.7	64.6	2.7	315	622	2,581
		Q2 fy 13-14	471.6	6,968		4.3	245.5	5,674		49	281	2,248	1,176	6.8	21.0	40.1	1.7	301	576	2,409
13	Utkarsh	Q2 fy 14-15	507.6	11,699	106%	1.3	208.0	16,641	8	55	208	1,511	881	4.3	33.6	57.6	2.4	287	493	2,086
		Q1 fy 14-15	420.1	11,621		1.0	164.8	16,879	8	46	166	1,252	767	3.6	33.6	54.8	2.5	289	471	2,178
		Q2 fy 13-14	246.7	9,888		0.7	109.3	15,512		26	118	768	402	2.5	32.1	61.4	2.1	325	621	2,115
14	Sonata	Q2 fy 14-15	432.2	13,006	77%	0.8	143.3	18,062	6	59	192	1,234	793	3.3	35.0	54.5	2.3	269	419	1,731
		Q1 fy 14-15	396.4	13,133		0.8	149.7	18,735	6	54	180	1,145	723	3.0	34.6	54.8	2.2	264	417	1,677
		Q2 fy 13-14	244.3	10,353		0.6	92.5	15,861		49	162	997	629	2.4	24.5	38.8	1.5	237	375	1,457
15	Suryoday	Q2 fy 14-15	414.0	11,846	91%	0.7	138.9	18,719	7	35	89	915	497	3.5	45.2	83.3	4.7	382	703	3,927
		Q1 fy 14-15	361.3	11,561		0.6	105.8	17,410	6	30	75	722	383	3.1	50.0	94.3	4.8	433	816	4,167
		Q2 fy 13-14	217.2	10,838		0.4	72.3	16,335		23	52	456	243	2.0	47.6	89.4	4.2	440	825	3,855
16	Asmitha*	Q2 fy 14-15	284.4	8,802	-33%	0.7	111.4	15,769	12	132	417	1,697	1,032	3.2	16.8	27.6	0.7	190	313	775
		Q1 fy 14-15	357.1	8,784		0.9	133.6	14,846	12	132	422	1,740	1,051	4.1	20.5	34.0	0.8	234	387	963
		Q2 fy 13-14	424.7	8,471		1.0	144.4	14,840		137	448	1,844	1,165	5.0	23.0	36.5	0.9	272	430	1,119

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbured (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
17	Arohan	Q2 fy 14-15	271.8	11,363	98%	0.8	135.6	17,194	4	26	84	664	457	2.4	40.9	59.5	3.2	360	523	2,848
		Q1 fy 14-15	212.9	9,672		0.6	95.6	17,327	4	27	77	633	457	2.2	33.6	46.6	2.8	348	482	2,858
		Q2 fy 13-14	137.6	8,517		0.4	58.5	14,123		18	63	439	279	1.6	31.3	49.3	2.2	368	579	2,565
18	FFSL*	Q2 fy 14-15	271.8	13,455	58%	0.4	90.3	22,902	5	25	126	576	261	2.0	47.2	104.1	2.2	351	774	1,603
		Q1 fy 14-15	231.3	12,837		0.4	76.7	21,363	5	25	120	535	210	1.8	43.2	110.1	1.9	337	858	1,501
		Q2 fy 13-14	171.8	14,547		0.1	28.9	20,384		35	110	391	129	1.2	43.9	133.2	1.6	302	916	1,074
19	BSS	Q2 fy 14-15	264.1	16,439	43%	0.6	83.6	14,768	2	17	69	514	323	1.6	51.4	81.8	3.8	313	497	2,328
		Q1 fy 14-15	232.1	16,469		0.4	58.4	16,016	2	17	67	468	275	1.4	49.6	84.4	3.5	301	512	2,103
		Q2 fy 13-14	184.3	13,776		0.3	55.4	16,149		17	67	399	211	1.3	46.2	87.3	2.8	335	634	1,996
20	SVCL	Q2 fy 14-15	256.0	10,821	125%	0.7	122.9	17,119	5	47	80	739	491	2.4	34.6	52.1	3.2	320	482	2,958
		Q1 fy 14-15	229.3	10,889		0.6	100.0	17,399	4	39	69	578	372	2.1	39.7	61.6	3.3	364	566	3,052
		Q2 fy 13-14	113.7	7,971		0.5	67.1	14,014		29	57	391	274	1.4	29.1	41.5	2.0	365	521	2,503
21	Annapurna	Q2 fy 14-15	232.2	9,908	108%	0.6	98.5	15,423	5	49	84	639	310	2.3	36.3	74.9	2.8	367	756	2,790
		Q1 fy 14-15	182.2	9,874		0.4	51.2	14,488	4	32	63	522	286	1.8	34.9	63.7	2.9	354	645	2,929
		Q2 fy 13-14	111.7	9,965		0.3	45.8	14,794		24	48	353	282	1.1	31.6	39.6	2.3	318	398	2,336
22	Asirvad	Q2 fy 14-15	222.0	10,693	67%	0.4	84.7	19,500	5	36	102	376	203	2.1	59.0	109.3	2.2	552	1,023	2,035
		Q1 fy 14-15	196.9	9,277		0.6	67.4	10,789	4	33	96	364	300	2.1	54.1	65.6	2.1	583	708	2,211
		Q2 fy 13-14	132.6	8,260		0.4	50.9	13,506		23	74	307	158	1.6	43.2	83.9	1.8	523	1,016	2,169
23	Disha	Q2 fy 14-15	212.0	11,397	77%	0.7	129.1	18,490	3	29	72	480	260	1.9	44.2	81.5	2.9	388	715	2,583
		Q1 fy 14-15	184.8	11,233		0.3	55.9	18,003	3	24	67	428	220	1.6	43.2	84.0	2.8	384	748	2,455
		Q2 fy 13-14	119.5	13,046		0.3	43.1	17,031		13	42	285	148	0.9	41.9	80.7	2.8	321	619	2,180
24	Fusion	Q2 fy 14-15	209.6	12,209	136%	0.4	79.2	20,084	5	32	61	480	282	1.7	43.7	74.3	3.4	358	609	2,815
		Q1 fy 14-15	170.2	11,663		0.3	65.4	19,788	5	29	51	428	239	1.5	39.8	71.2	3.3	341	611	2,862
		Q2 fy 13-14	88.9	9,709		0.3	45.2	15,904		24	41	280	164	0.9	31.8	54.2	2.2	327	558	2,233

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
25	BSFL*	Q2 fy 14-15	205.3	6,748	-16%	0.1	23.2	15,863	16	122	148	1,229	952	3.0	16.7	21.6	1.4	248	320	2,056
		Q1 fy 14-15	214.5	6,840		0.2	28.2	14,496	16	122	148	1,257	973	3.1	17.1	22.0	1.4	249	322	2,119
		Q2 fy 13-14	245.3	6,625		0.1	24.9	16,751		125	157	1,295	1,181	3.7	18.9	20.8	1.6	286	313	2,358
26	RGVN	Q2 fy 14-15	158.6	8,394	38%	0.6	96.9	15,683	5	31	101	553	288	1.9	28.7	55.1	1.6	342	656	1,871
		Q1 fy 14-15	111.2	7,494		0.2	29.3	14,666	5	31	103	553	284	1.5	20.1	39.1	1.1	268	522	1,440
		Q2 fy 13-14	115.0	7,268		0.3	42.8	12,694		31	107	592	316	1.6	19.4	36.4	1.1	267	501	1,479
27	Smile	Q2 fy 14-15	141.5	5,080	-56%	0.6	56.2	10,000	2	24	158	925	516	2.8	15.3	27.4	0.9	301	540	1,762
		Q1 fy 14-15	181.7	6,027		0.3	32.9	10,000	2	24	158	978	556	3.0	18.6	32.7	1.1	308	542	1,908
		Q2 fy 13-14	320.5	7,969		1.1	159.4	14,246		22	152	1,007	564	4.0	31.8	56.8	2.1	399	713	2,646
28	Belstar	Q2 fy 14-15	132.0	10,244	66%	0.3	47.6	17,236	4	10	64	475	257	1.3	27.8	51.3	2.1	271	501	2,013
		Q1 fy 14-15	117.8	10,202		0.2	25.7	14,480	4	10	64	464	260	1.2	25.4	45.3	1.8	249	444	1,805
		Q2 fy 13-14	79.6	9,612		0.1	12.8	17,037		9	58	462	269	0.8	17.2	29.6	1.4	179	308	1,428
29	VFS	Q2 fy 14-15	104.9	7,128	4%	0.4	50.5	12,705	3	23	106	600	315	1.5	17.5	33.3	1.0	245	467	1,389
		Q1 fy 14-15	82.8	6,172		0.1	14.2	13,067	3	23	101	632	339	1.3	13.1	24.4	0.8	212	396	1,329
		Q2 fy 13-14	100.9	6,570		0.4	47.8	11,785		22	101	705	379	1.5	14.3	26.6	1.0	218	405	1,521
30	Sahayog	Q2 fy 14-15	92.2	11,038	87%	0.1	21.5	20,881	3	29	59	314	210	0.8	29.4	43.9	1.6	266	398	1,416
		Q1 fy 14-15	99.2	12,867		0.1	20.6	17,533	2	29	63	335	220	0.8	29.6	45.1	1.6	230	350	1,224
		Q2 fy 13-14	49.2	12,107		0.1	13.4	15,943		16	43	382	266	0.4	12.9	18.5	1.1	106	153	946
31	Saija	Q2 fy 14-15	80.1	11,108	165%	0.3	41.6	16,479	2	9	25	270	182	0.7	29.7	44.0	3.2	267	396	2,885
		Q1 fy 14-15	58.7	10,590		0.2	24.0	15,783	1	8	11	220	147	0.6	26.7	39.9	5.3	252	377	5,035
		Q2 fy 13-14	30.2	9,442		0.1	14.9	17,068		5	7	117	69	0.3	25.8	43.7	4.3	273	463	4,567
32	Chaitanya	Q2 fy 14-15	69.7	12,019	80%	0.2	33.3	18,485	1	11	30	292	174	0.6	23.9	40.1	2.3	199	334	1,934
		Q1 fy 14-15	61.1	11,722		0.1	25.8	17,835	1	10	29	252	141	0.5	24.2	43.3	2.1	207	369	1,796
		Q2 fy 13-14	38.7	11,034		0.1	18.5	17,020		8	23	197	109	0.4	19.7	35.5	1.7	178	322	1,526

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbured (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
33	Pahal	Q2 fy 14-15	60.3	9,717	71%	0.1	16.8	15,507	1	16	31	149	107	0.6	40.5	56.4	1.9	417	580	2,002
		Q1 fy 14-15	59.0	11,151		0.1	16.6	15,185	1	14	28	150	126	0.5	39.4	46.9	2.1	353	420	1,891
		Q2 fy 13-14	35.3	8,923		0.1	13.4	15,507		12	22	119	75	0.4	29.6	47.0	1.6	332	527	1,796
34	Jagaran	Q2 fy 14-15	58.2	6,098	43%	0.3	31.4	11,915	3	14	50	278	182	1.0	20.9	32.0	1.2	344	525	1,910
		Q1 fy 14-15	53.1	5,974		0.2	25.6	10,929	3	14	49	277	179	0.9	19.2	29.7	1.1	321	496	1,813
		Q2 fy 13-14	40.8	5,250		0.2	18.3	10,549		11	43	247	207	0.8	16.5	19.7	0.9	314	375	1,805
35	Namra	Q2 fy 14-15	54.5	8,750	39%	0.2	27.0	15,144	2	14	33	200	162	0.6	27.2	33.6	1.7	311	384	1,887
		Q1 fy 14-15	49.7	8,193		0.1	21.9	15,166	1	13	32	195	158	0.6	25.5	31.4	1.6	311	384	1,895
		Q2 fy 13-14	39.1	7,561		0.1	20.2	13,531		13	28	185	150	0.5	21.1	26.1	1.4	280	345	1,848
36	ASA	Q2 fy 14-15	52.5	6,124	5%	0.2	24.6	11,126	5	22	103	418	257	0.9	12.6	20.4	0.5	205	333	832
		Q1 fy 14-15	51.6	6,076		0.2	25.0	11,068	5	18	105	420	265	0.8	12.3	19.5	0.5	202	320	808
		Q2 fy 13-14	49.8	5,126		0.2	21.6	10,306		18	116	527	348	1.0	9.5	14.3	0.4	185	279	838
37	Margdarshak	Q2 fy 14-15	44.2	9,042	62%	0.1	14.7	13,863	3	34	45	205	114	0.5	21.6	38.8	1.0	239	429	1,087
		Q1 fy 14-15	38.5	9,070		0.1	11.0	13,954	3	34	43	206	114	0.4	18.7	33.8	0.9	206	372	987
		Q2 fy 13-14	27.4	8,115		0.1	12.7	13,874		29	36	181	112	0.3	15.1	24.5	0.8	186	301	937
38	Samasta	Q2 fy 14-15	42.2	7,354	-1%	0.1	16.2	12,393	2	9	24	158	95	0.6	26.7	44.4	1.8	363	604	2,389
		Q1 fy 14-15	41.6	8,132		0.1	7.6	12,178	2	9	25	166	109	0.5	25.1	38.2	1.7	308	470	2,047
		Q2 fy 13-14	42.4	9,116		0.1	12.3	15,646		8	29	174	117	0.5	24.4	36.3	1.5	268	398	1,606
39	Svasti	Q2 fy 14-15	40.8	12,643	49%	0.0	9.6	20,263	1	2	11	143	64	0.3	28.5	63.7	3.7	226	504	2,932
		Q1 fy 14-15	41.6	13,143		0.0	9.5	20,866	1	2	11	148	69	0.3	28.1	60.3	3.8	214	459	2,880
		Q2 fy 13-14	27.3	10,750		0.1	12.4	17,693		1	8	122	65	0.3	22.4	42.0	3.4	208	390	3,172
40	Sarvodaya Nano	Q2 fy 14-15	40.4	6,788	5%	0.4	48.2	13,131	2	17	91	532	418	0.6	7.6	9.7	0.4	112	142	654
		Q1 fy 14-15	38.3	6,883		0.3	44.5	13,325	1	18	91	522	412	0.6	7.3	9.3	0.4	107	135	612
		Q2 fy 13-14	38.4	6,349		0.4	45.8	12,673		18	91	593	456	0.6	6.5	8.4	0.4	102	132	664

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			g/p (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in g/p (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	g/p per employee (Rs, lakh)	g/p per loan officer (Rs, lakh)	g/p per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
41	Navachetna	Q2 fy 14-15	38.6	11,100	101%	0.2	32.8	16,340	1	6	14	110	60	0.3	35.1	64.4	2.8	316	580	2,485
		Q1 fy 14-15	35.9	11,871		0.1	17.3	17,340	1	6	14	82	60	0.3	43.8	59.9	2.6	369	504	2,162
		Q2 fy 13-14	19.2	9,969		0.1	8.5	14,706		5	14	78	42	0.2	24.6	45.8	1.4	247	459	1,377
42	M Power	Q2 fy 14-15	35.3	11,667	143%	0.1	13.8	16,119	2	7	14	156	93	0.3	22.6	38.0	2.5	194	326	2,163
		Q1 fy 14-15	29.9	12,062		0.1	11.4	15,955	2	6	14	114	67	0.2	26.2	44.6	2.1	217	370	1,770
		Q2 fy 13-14	14.5	8,338		0.1	8.3	15,949		3	6	64	38	0.2	22.7	38.3	2.4	273	459	2,907
43	Varam	Q2 fy 14-15	18.4	15,150	356%	0.0	9.1	20,279	1	5	5	20	11	0.1	92.1	167.5	3.7	608	1,105	2,432
		Q1 fy 14-15	12.7	11,039		0.0	5.6	22,134	1	1	3	20	11	0.1	63.4	115.3	4.2	575	1,045	3,831
		Q2 fy 13-14	4.0	4,437		0.0	2.9	7,448		3	3	15	9	0.1	27.0	44.9	1.3	607	1,012	3,037
44	Adhikar	Q2 fy 14-15	11.2	6,725	-19%	0.0	0.3	12,000	2	15	41	84	60	0.2	13.4	18.7	0.3	199	279	408
		Q1 fy 14-15	8.3	5,498		0.0	0.8	13,686	2	15	41	84	60	0.2	9.9	13.9	0.2	180	252	369
		Q2 fy 13-14	13.9	5,530		0.0	2.1	10,482		15	41	81	54	0.3	17.1	25.7	0.3	310	465	612
45	Jagdhan	Q2 fy 14-15	6.3	8,866	88%	0.0	2.4	13,962	1	1	5	49	32	0.1	12.8	19.6	1.3	145	221	1,416
		Q1 fy 14-15	5.8	9,571		0.0	2.0	13,330	1	1	5	36	20	0.1	16.1	29.0	1.2	168	303	1,210
		Q2 fy 13-14	3.3	11,367		0.0	1.8	16,957		5	5	32	12	0.0	10.5	27.9	0.7	92	245	588
46	Trident*	Q2 fy 14-15	2.2	4,342	-90%	0.0	0.0	0	3	21	15	70	35	0.1	3.1	6.3	0.1	72	145	338
		Q1 fy 14-15	5.9	30,793		0.0	0.0	0	1	21	18	119	45	0.0	5.0	13.1	0.3	16	43	106
		Q2 fy 13-14	22.7	6,304		0.1	10.0	12,505		29	32	135	43	0.4	16.8	52.8	0.7	267	837	1,124

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

aggregated state level data *

Sl no	state	quarter	MFI count	glp (Rs bn)	clients	branches	employees	loan amount disbursed (Rs bn, quarterly)	loans disbursed (quarterly)	average loan disbursed per account (Rs)
1	West Bengal	Q2 fy 14-15	12	43.35	4,257,362	1,364	9,938	22.32	1,228,820	18,161
		Q1 fy 14-15		38.99	3,472,094	1,363	9,843	13.78	707,796	19,473
2	Tamil Nadu	Q2 fy 14-15	19	42.52	4,261,033	1,355	10,611	13.98	954,076	14,653
		Q1 fy 14-15		39.84	4,753,410	1,339	10,152	14.73	1,032,518	14,265
3	Karnataka	Q2 fy 14-15	19	32.90	2,525,928	944	8,911	13.25	1,205,033	10,992
		Q1 fy 14-15		29.09	2,342,600	934	7,737	10.14	874,739	11,587
4	Maharashtra	Q2 fy 14-15	25	27.44	2,450,416	873	6,906	11.16	793,239	14,068
		Q1 fy 14-15		24.84	2,328,315	826	6,292	8.58	588,360	14,583
5	Uttar Pradesh	Q2 fy 14-15	15	23.51	1,928,420	751	5,531	7.55	538,802	14,006
		Q1 fy 14-15		20.82	1,546,465	712	5,173	5.92	307,660	19,255
6	Bihar	Q2 fy 14-15	17	18.53	1,759,430	673	4,626	8.34	576,335	14,473
		Q1 fy 14-15		16.16	1,627,039	639	4,408	6.78	430,272	15,767
7	Madhya Pradesh	Q2 fy 14-15	23	17.03	1,753,351	683	4,655	6.65	477,165	13,945
		Q1 fy 14-15		15.36	1,632,278	661	4,334	5.84	383,114	15,239
8	Assam	Q2 fy 14-15	7	14.59	1,160,294	407	2,700	6.46	319,739	20,189
		Q1 fy 14-15		13.20	1,068,495	407	2,587	4.98	259,720	19,180
9	Odisha	Q2 fy 14-15	12	12.78	1,426,778	525	3,296	6.32	457,004	13,819
		Q1 fy 14-15		11.27	1,342,811	520	3,180	4.62	370,202	12,478
10	Kerala	Q2 fy 14-15	7	11.84	831,245	268	2,704	5.58	274,274	20,337
		Q1 fy 14-15		10.81	824,963	263	2,609	3.82	234,644	16,296

* data only shown for states where 6 or more MFIs are operating

annexure

aggregated state level data *

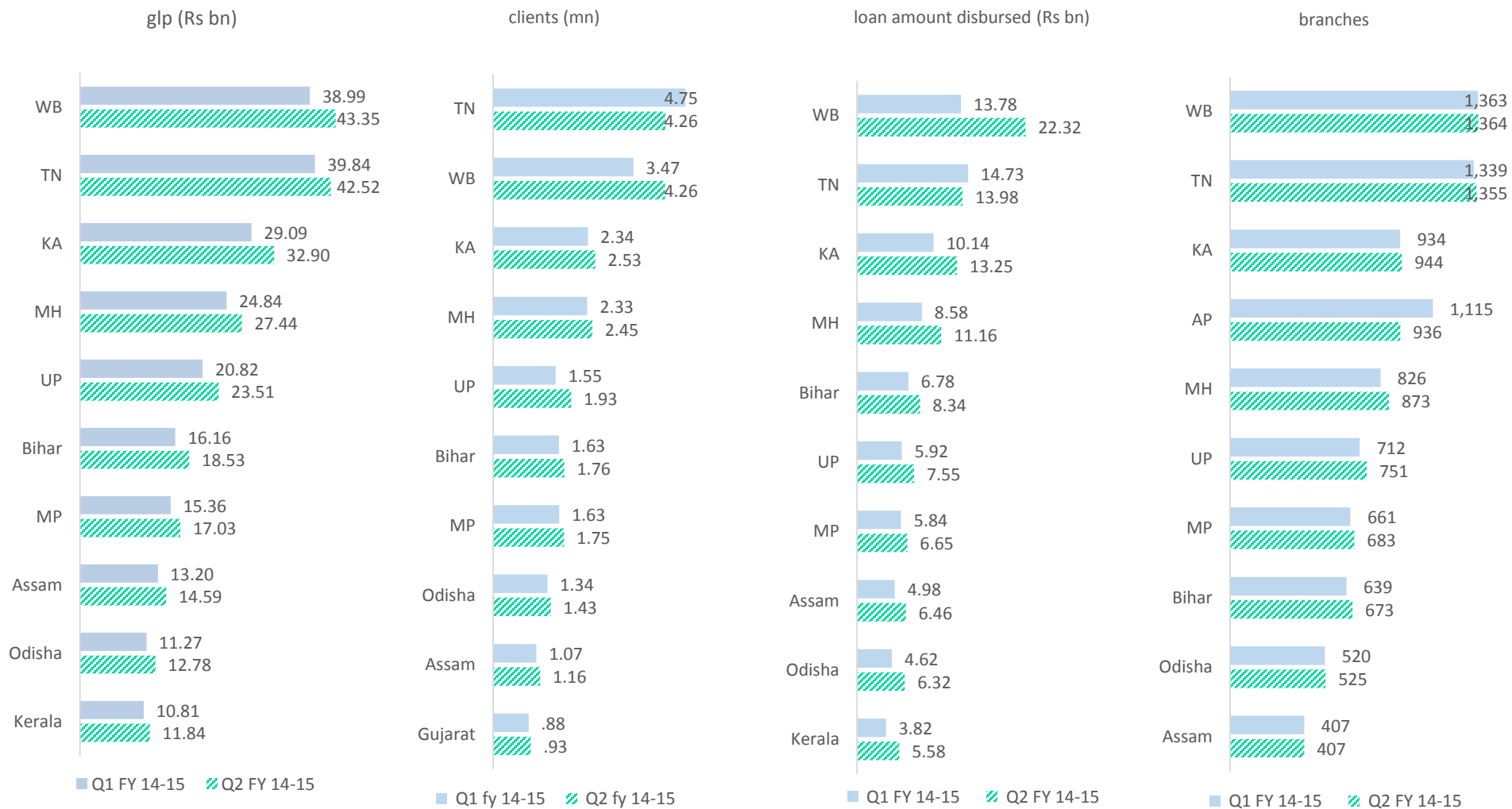
Sl no	state	period	MFI Count	glp (Rs bn)	clients	branches	employees	loan amount disbursed (Rs bn, quarterly)	loans disbursed (quarterly)	average loan disbursed per account (Rs)
11	Gujarat	Q2 fy 14-15	19	9.26	930,727	345	2,700	3.76	218,900	17,196
		Q1 fy 14-15		8.45	877,433	329	2,387	2.83	166,467	17,019
12	Rajasthan	Q2 fy 14-15	13	6.67	620,900	261	1,900	2.85	175,356	16,271
		Q1 fy 14-15		6.01	597,802	249	1,815	2.17	124,194	17,455
13	Jharkhand	Q2 fy 14-15	13	4.05	431,703	171	1,185	2.05	148,749	13,809
		Q1 fy 14-15		3.44	407,524	157	1,101	1.47	95,538	15,356
14	Chhattisgarh	Q2 fy 14-15	9	3.88	394,647	200	1,243	1.20	115,357	10,418
		Q1 fy 14-15		3.45	373,791	193	1,097	1.40	94,856	14,755
15	Delhi	Q2 fy 14-15	9	3.83	249,045	62	1,307	1.01	58,730	17,256
		Q1 fy 14-15		3.37	234,744	59	1,247	1.27	97,755	13,027
16	Uttarakhand	Q2 fy 14-15	10	3.00	251,632	84	586	1.15	69,884	16,486
		Q1 fy 14-15		2.61	452,539	78	564	1.78	137,079	12,968
17	Andhra Pradesh #	Q2 fy 14-15	8	2.88	389,672	936	3,759	.42	25,617	16,400
		Q1 fy 14-15		4.47	615,382	1,115	3,677	.89	64,009	13,910
18	Haryana	Q2 fy 14-15	11	2.75	221,034	96	771	1.24	75,384	16,453
		Q1 fy 14-15		2.25	193,711	85	654	.88	40,243	21,943
19	Pondicherry	Q2 fy 14-15	9	.77	72,536	16	97	.33	20,967	15,561
		Q1 fy 14-15		.64	68,282	16	253	.22	33,124	6,605

* data only shown for states where 6 or more MFIs are operating

glp and clients data excludes non performing (PAR>180 days) portfolio in Andhra Pradesh

annexure

state level charts*



AP: Andhra Pradesh, KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

* glp and clients data excludes non performing (PAR>180 days) portfolio in Andhra Pradesh

annexure

state wise list of MFIs

Maharashtra	Madhya Pradesh	Gujarat	Karnataka	Tamil Nadu	Bihar	Uttar Pradesh	Jharkhand	Rajasthan	Odisha	West Bengal
MFIs = 25	MFIs = 23	MFIs = 19	MFIs = 19	MFIs = 19	MFIs = 17	MFIs = 15	MFIs = 13	MFIs = 13	MFIs = 12	MFIs = 12
Annapurna	Annapurna	Adhikar	Asmitha	Asirvad	Arohan	ASA	Annapurna	Asmitha	Adhikar	Arohan
Asmitha	Asmitha	Asirvad	Belstar	Belstar	ASA	Asmitha	Arohan	Bandhan	Annapurna	ASA
Bandhan	Bandhan	Asmitha	BSFL	Equitas	Asmitha	Bandhan	Asmitha	BSFL	Asirvad	Asmitha
BSFL	Belstar	Bandhan	BSS	ESAF	Bandhan	BSFL	Bandhan	Disha	Asmitha	Bandhan
BSS	BSFL	Disha	Chaitanya	FFSL	BSFL	Fusion	BSFL	Equitas	Bandhan	BSFL
Equitas	Disha	Equitas	Equitas	GV	Jagaran	Janalakshmi	ESAF	Janalakshmi	BSFL	Jagaran
ESAF	Equitas	Future	FFSL	GFSP	Janalakshmi	Margdarshak	Jagaran	Satin	L&T Finance	Janalakshmi
GV	ESAF	Janalakshmi	GFSP	Janalakshmi	Margdarshak	Satin	Janalakshmi	Share	Muthoot	L&T Finance
GFSP	Fusion	L&T Finance	Janalakshmi	L&T Finance	Saija	Share	Saija	SKS	SKS	Share
Jagdhhan	GV	MPower	L&T	Madura	Satin	SKS	Share	Sonata	Spandana	SKS
Janalakshmi	Janalakshmi	Namra	Madura	Muthoot	Share	Sonata	SKS	Suryoday	Suryoday	Ujjivan
L&T Finance	Namra	Pahal	Navchetna	Smile	SKS	Spandana	Spandana	SVCL	Ujjivan	VFS
MPower	Sahayog	Muthoot	Muthoot	Samastha	Sonata	SVCL	Ujjivan	Ujjivan		
Madura	Satin	Sahayog	Samasta	Sarvodaya	SVCL	Ujjivan				
Muthoot	Share	Share	Share	Share	Ujjivan	Utkarsh				
Sahayog	SKS	SKS	SKS	SKS	Utkarsh					
Satin	Sonata	Spandana	Spandana	Suryoday	VFS					
Share	Spandana	Suryoday	Suryoday	Ujjivan						
SKS	Suryoday	Ujjivan	Ujjivan	Varam						
Spandana	SV									
Suryoday	Trident									
Svasti	Ujjivan									
Trident	Utkarsh									
Ujjivan										
Utkarsh										

annexure

state wise list of MFIs

Haryana	Uttarakhand	Chhattisgarh	Delhi	Pondicherry	Andhra Pradesh	Assam	Kerala	Punjab	Goa	Meghalaya
MFIs = 11	MFIs = 10	MFIs = 9	MFIs = 9	MFIs = 9	MFIs = 8	MFIs = 7	MFIs = 7	MFIs = 5	MFIs = 4	MFIs = 4
Bandhan	Bandhan	Annapurna	Bandhan	Asirvad	Asmitha	Arohan	Asirvad	Bandhan	Asmitha	Bandhan
Fusion	BSFL	Bandhan	BSFL	Belstar	BSFL	ASA	ESAF	Janalakshmi	Muthoot	BSFL
Janalakshmi	Fusion	BSFL	Fusion	Equitas	FFSL	Bandhan	Muthoot	Satin	Spandana	RGVN
Margdarshak	Janalakshmi	ESAF	Janalakshmi	FFSL	L&T Finance	RGVN	Share	SKS	Ujjivan	Ujjivan
Satin	Satin	Janalakshmi	Satin	GV	Share	Share	SKS	Ujjivan		
Share	Share	Share	Share	Janalakshmi	SKS	Ujjivan	Spandana			
SKS	SKS	SKS	SKS	Smile	Spandana	VFS	Ujjivan			
Sonata	Sonata	Spandana	Ujjivan	Sarvodaya	Trident					
SVCL	Ujjivan	Ujjivan	Utkarsh	Ujjivan						
Ujjivan	Utkarsh									
Utkarsh										

Tripura	Himachal Pradesh	Sikkim	Chandigarh	Arunachal Pradesh	Dadra and Nagar Haveli	Jammu and Kashmir	Manipur	Mizoram	Nagaland
MFIs = 4	MFIs = 3	MFIs = 3	MFIs = 2	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1
ASA	Bandhan	Bandhan	Satin	RGVN	Bandhan	Satin	Bandhan	Bandhan	RGVN
Bandhan	Ujjivan	BSFL	Ujjivan						
BSFL	Utkarsh	RGVN							
Ujjivan									



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