

Issue 12

micrometer

data as of 31st December 2014

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summary

indicator	Q3 fy 14-15 as of 31 st Dec 2014	Q3 fy 13-14 as of 31 st Dec 2013	yoy change (%) (in Q3 fy 14-15 over Q3 fy 13-14)	Q2 fy 14-15 as of 30 th Sep 2014
branches	10,251	9,531	8%	9,949
employees	75,195	63,219	19%	72,000
clients~ (mn)	28.7	23.3	23%	27.0
glp (Rs bn)	314.5	208.2	51%	278.8
loans disbursed (during the quarter, mn)	8.2	6.1	33%	7.7
loan amount disbursed (during the quarter, Rs bn)	132.6	90.9	46%	121.7
lives insured* (mn)	30.3	23.9	27%	27.7
sum insured* (Rs bn)	597.5	373.3	60%	531.3
pension accounts* (mn)	1.7	na	na	1.5

~ The clients number here is the aggregate of clients of member MFIs. Given some degree of overlaps, it does not reflect the number of 'unique' clients

* insurance and pension products are delivered to microfinance clients by the MFIs in partnership with insurance companies/national pension scheme (NPS)

introduction

This is the twelfth issue of the MFIN MicroMeter. It provides an overview of the Indian Microfinance Industry*, as of 31st December, 2014 and a comparative analysis with the corresponding quarter of previous fiscal year (Q3 fy 13-14) and previous quarter (Q2 fy 14-15). The analysis presented in this issue is based on data collected from **47 MFIN member NBFC–MFIs (MFIs)****, all of whom have either received or applied for NBFC-MFI registration from the RBI

Highlights

- As of 31st December, 2014, MFIs provided microcredit to over 28.7 mn clients***, an increase of **23%** over Q3 fy 13-14
- The aggregate gross loan portfolio (glp) of MFIs stood at Rs 314.5 bn (excluding non performing portfolio i.e. PAR > 180 days in Andhra Pradesh which is close to Rs 29 bn). This represents a yoy growth of **51%** over Q3 fy 13-14
- Disbursements (loan amount) in Q3 fy 14-15 increased by 46% compared to Q3 fy 13-14
- Total number of loans disbursed by MFIs grew by 33% in Q3 fy 14-15 compared with Q3 fy 13-14
- Funding to MFIs (in Q3 fy 14-15) grew by **162%** compared with Q3 fy 13-14
- Portfolio at Risk (PAR) figures (PAR 30, 90, 180) remained under 1% for Q3 fy 14-15
- Average loan amount disbursed per account is now **Rs 16,194**
- MFIs now cover 32 states/union territories
- MFIs' coverage is now geographically well dispersed with glp in south at 29%, east at 29%, north at 21% and west at 21%
- Productivity ratios for MFIs continued to improve. Glp per branch is now at Rs 30.7 mn, up by **40%** over Q3 fy 13-14
- Insurance (credit life) to over 30.3 mn clients with sum insured of Rs 592.5 bn was extended through MFI network
- Pension accounts were extended to over 1.6 mn clients through MFI network

Notes

- **For giving a more realistic industry status, the glp numbers shown are after excluding the non-performing portfolios in Andhra Pradesh (PAR > 180 days). On this basis the adjustments, as required, have also been made in numbers pertaining to clients, loan accounts and total assets**
- The data sets used are strictly comparable i.e. data is taken for same set of 47 MFIs for periods analyzed in this issue
- Clients number given here are not unique and does not factor for overlaps
- MFIs have been grouped based on glp as on 31st December 2014. There are 17 MFIs with glp < Rs 1 bn, 17 with glp > Rs 1-5 bn and 13 with glp > Rs 5 bn
- MFIs grouped under CDR (Corporate Debt Structuring) are Asmitha, BSFL, Share and Spandana
- Loan outstanding per client, loan disbursed per account and productivity ratios are the weighted average
- Data incorporated here for L & T Finance is only for their microfinance portfolio
- Data on PAR and insurance are not reported by SKS
- Data on pension is from 16 MFIs who provide pension accounts to their microfinance clients

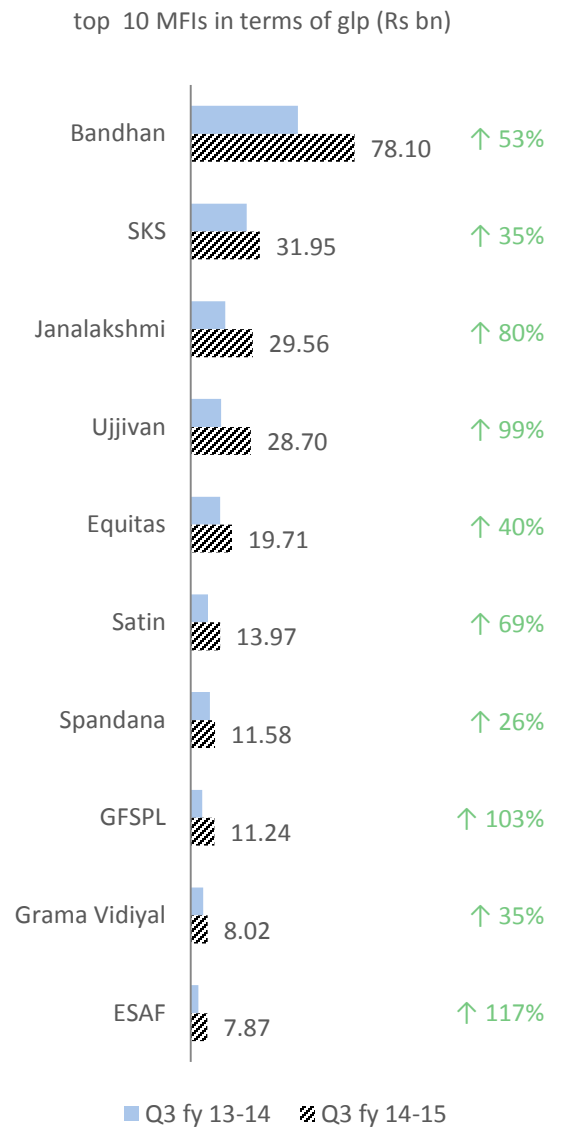
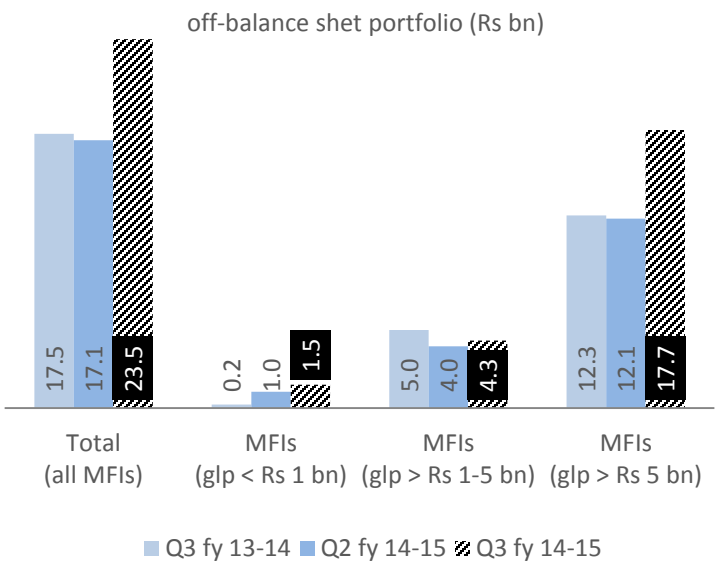
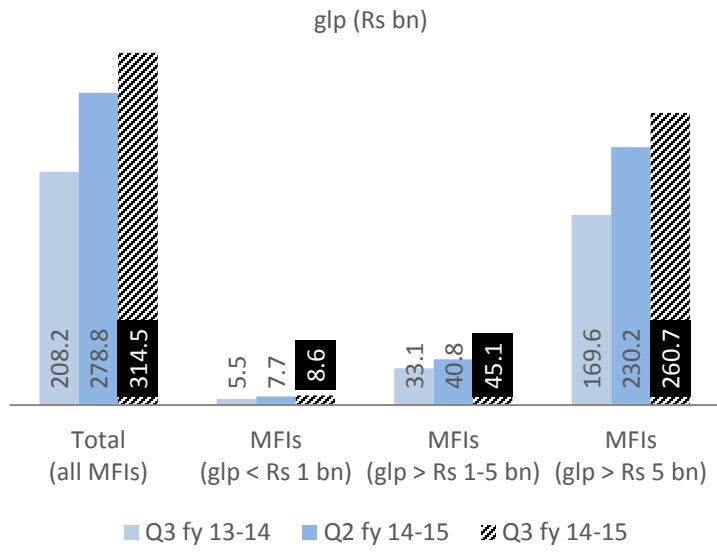
** represented by NBFC-MFIs who, on aggregated basis, constitute over 90% of total microfinance industry business in the country, excluding SHGs*

*** only exception being L & T Finance which has not applied for the NBFC-MFI registration*

**** The clients number here is the aggregate of clients of member MFIs. Given some degree of overlaps, it does not reflect the number of 'unique' clients*

highlights portfolio

- As of 31st December 2014, aggregate gross loan portfolio (glp) of MFIs stood at **Rs 314.5 bn***, growth of **51% over Q3 fy 13-14**
- Managed portfolio is Rs 23.5 bn, 7% of the aggregated glp
- Ten largest MFIs in terms of glp account for 77% of the total industry glp

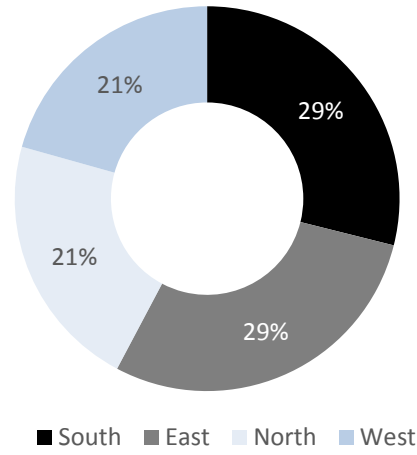


* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh which is roughly Rs 29 bn

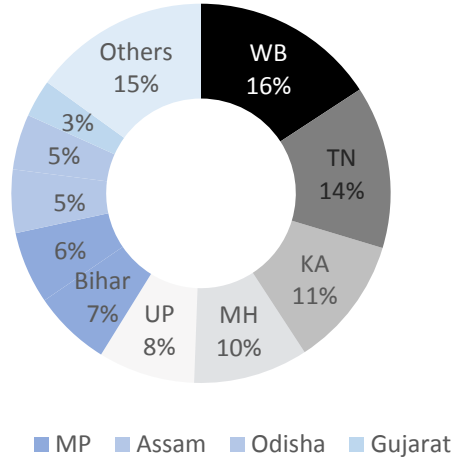
highlights portfolio

- Portfolio (glp)* of MFIs is now more evenly distributed across various regions in the country. Share of south region in the glp is 29%, east is at 29%, north at 21% and west at 21%
- Top five top states, viz. West Bengal, Tamil Nadu, Karnataka, Maharashtra and Uttar Pradesh account for 59% of glp

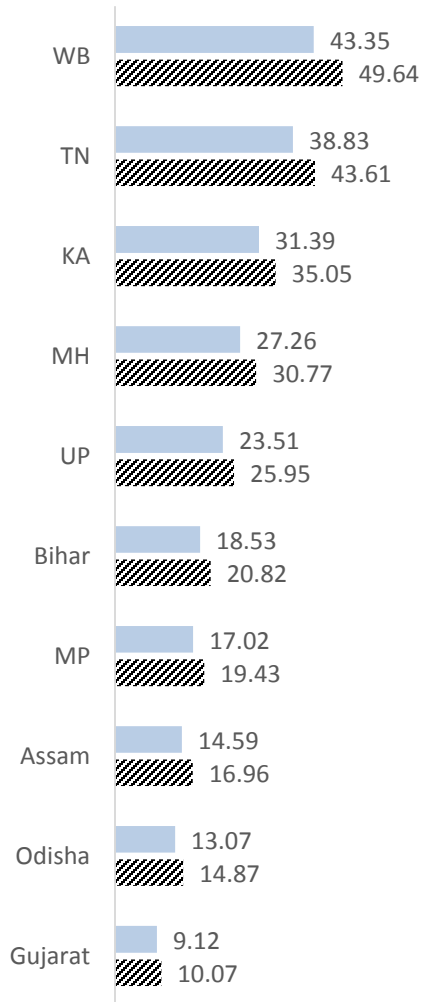
regional distribution of glp
(31st Dec, 2014)



state wise distribution of glp
(31st Dec, 2014)



top 10 states in terms of glp (Rs bn)



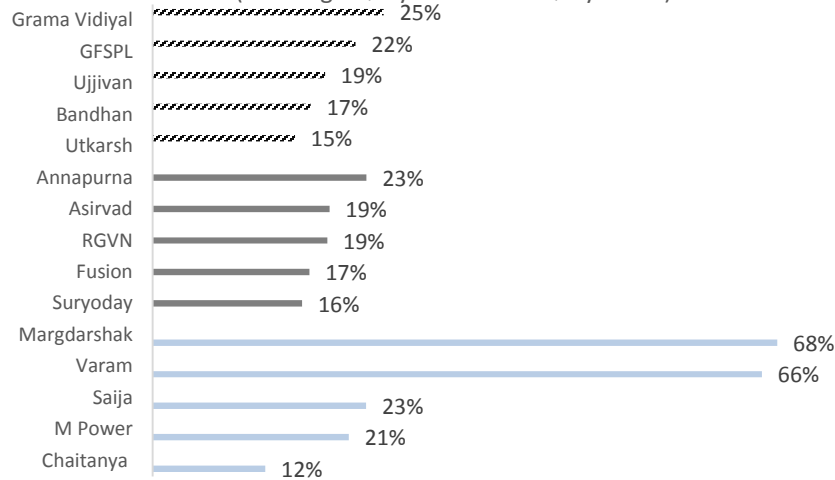
* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh which is roughly Rs 29 bn

KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

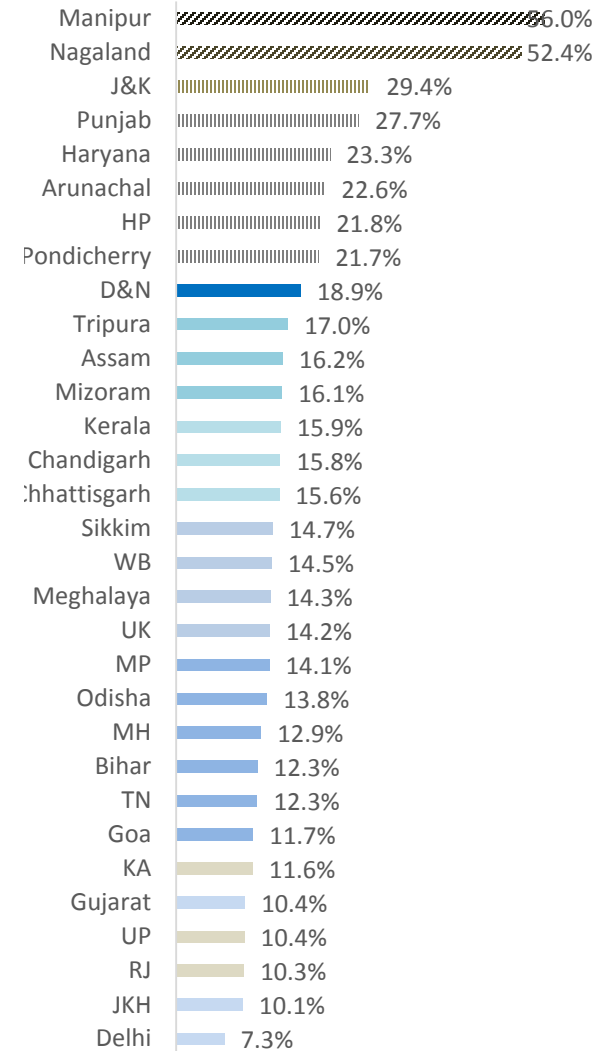
highlights portfolio

- MFIs (grouped by portfolio size) with highest growth rates are shown in the charts
- States with highest growth in portfolio are Manipur, Himachal Pradesh, Jammu & Kashmir, albeit from a low base

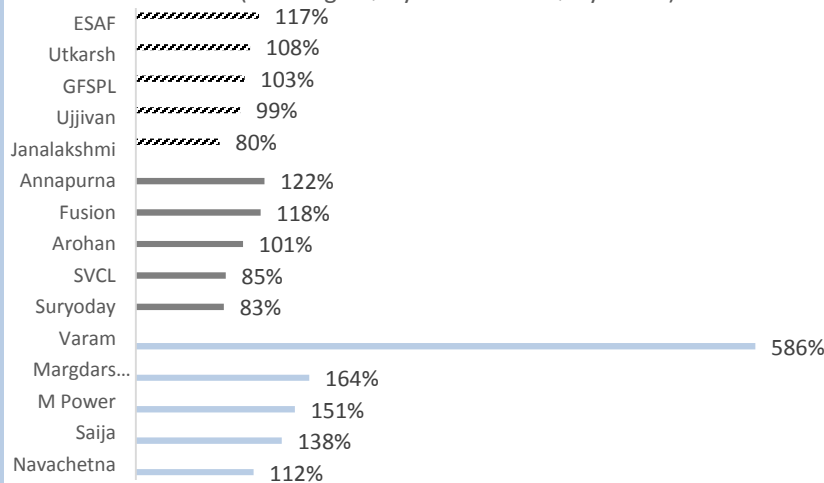
top 5 MFIs (under each peer group) with highest growth rates
(% change Q3 fy 14-15 over Q2 fy 14-15)



state wise glp growth rate
(in Q3 fy 14-15 over Q2 fy 14-15)



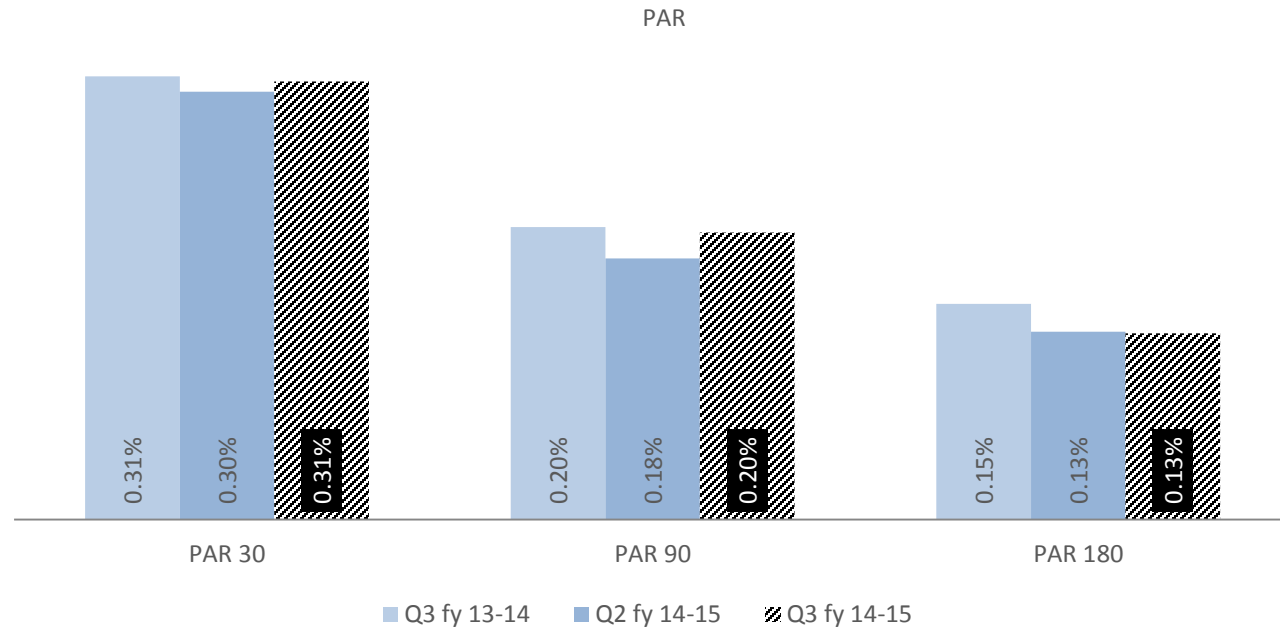
top 5 MFIs (under each peer group) with highest growth rates
(% change Q3 fy 14-15 over Q3 fy 13-14)



▨ MFIs with glp > Rs 5 bn ■ MFIs with glp < Rs 1 bn ■ MFIs with glp < Rs 1 bn

highlights portfolio

- In Q3 fy 14-15, portfolio at risk (PAR)* remained under 1%



* PAR data does not include data from MFIs under CDR (Asmitha, BSFL, Share and Spandana)

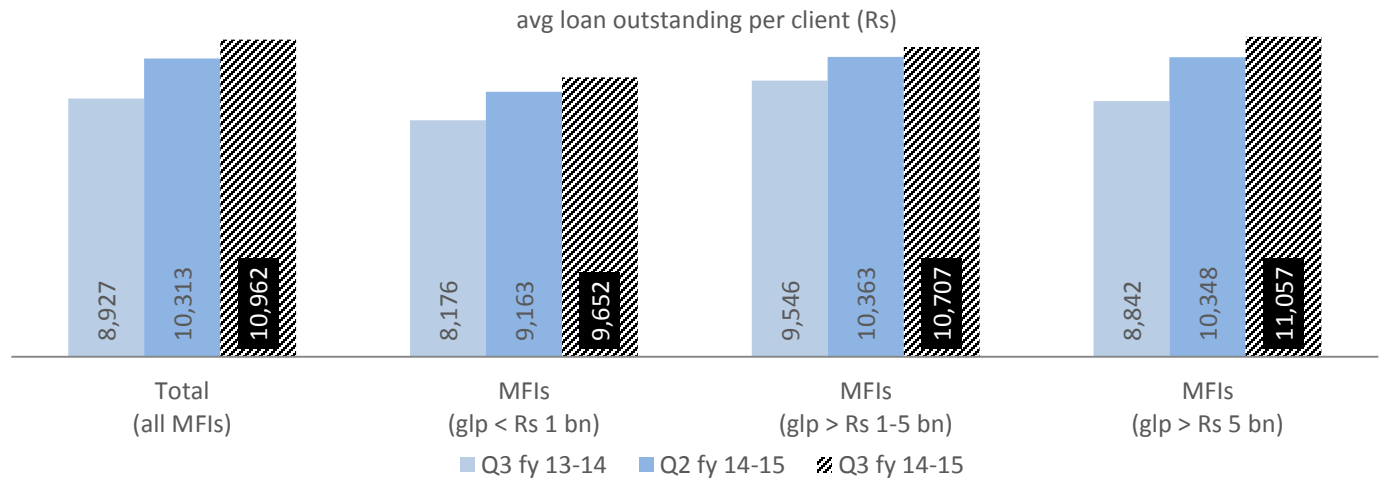
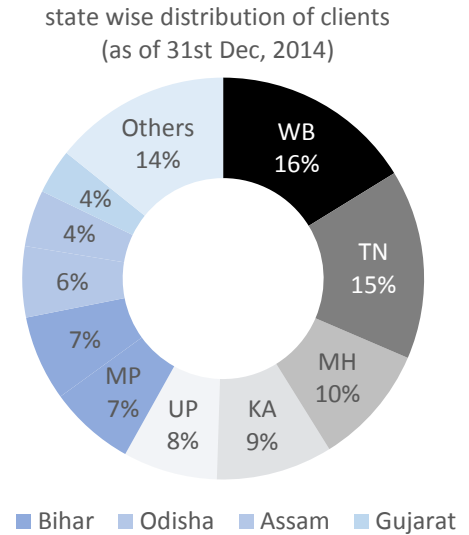
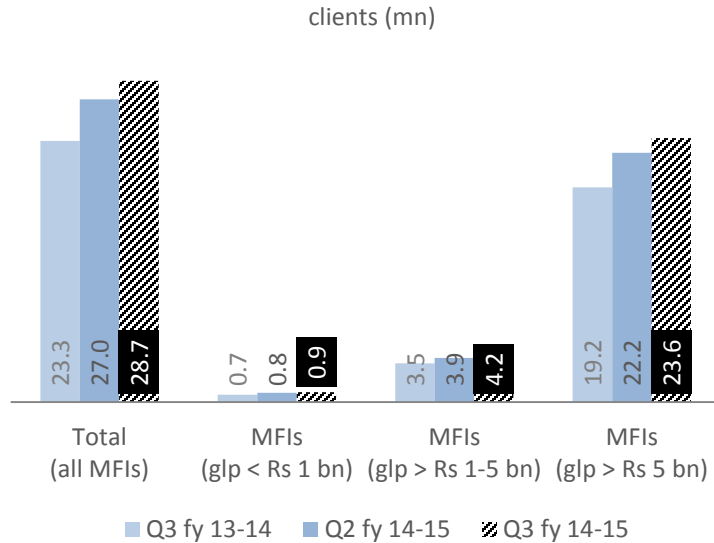
* PAR data not reported by SKS.

highlights outreach*

- As of 31st December 2014, MFIs reach over 28.7 mn clients
- Compared with Q3 fy 13-14, clients grew by 23%
- State level distribution of clients mirrors the distribution in terms of glp. Tamil Nadu and West Bengal are top states in terms of number of clients
- Average loan outstanding per client**, on a Pan India basis is Rs 10,962

* excluding clients with non-performing portfolio (PAR > 180days) in Andhra Pradesh

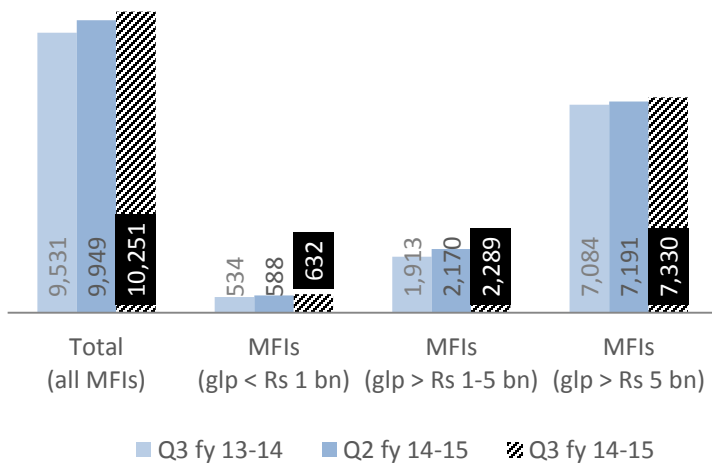
** The clients number taken here for this calculation is the aggregate of clients of member MFIs. Given some degree of overlaps, it does not reflect the loan outstanding per 'unique' clients



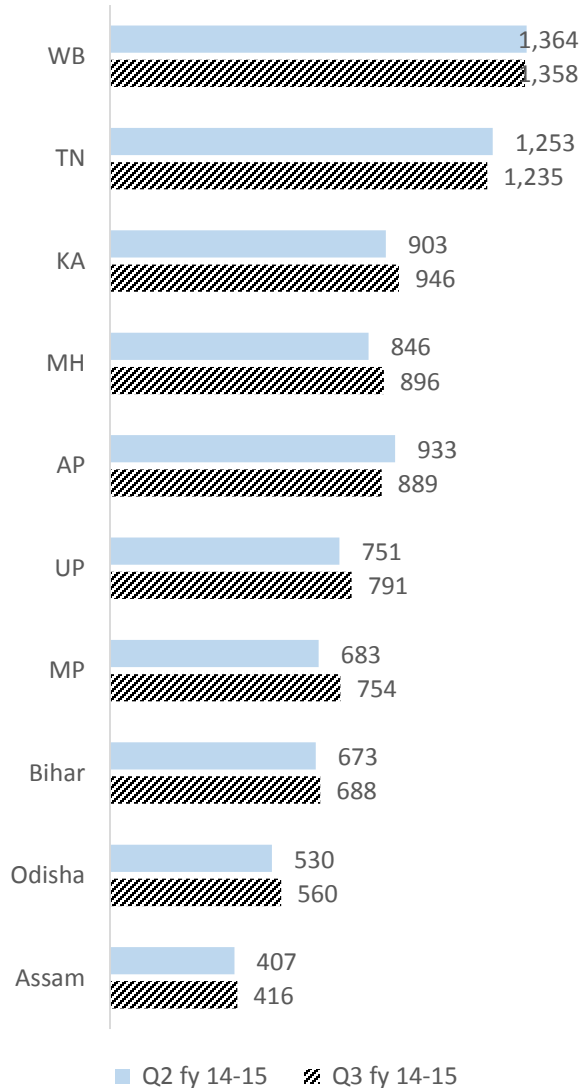
highlights outreach*

- MFIs have a network of 10,251 branches with 49,346 loan officers across 32 states and union territories. Branches of MFIs grew by 8% compared with Q3 fy 13-14
- West Bengal, Tamil Nadu, Karnataka, Andhra Pradesh and Maharashtra are top states in terms of number of branches
- Maharashtra, MP, Karnataka, TN and Gujarat have the highest concentration of MFIs

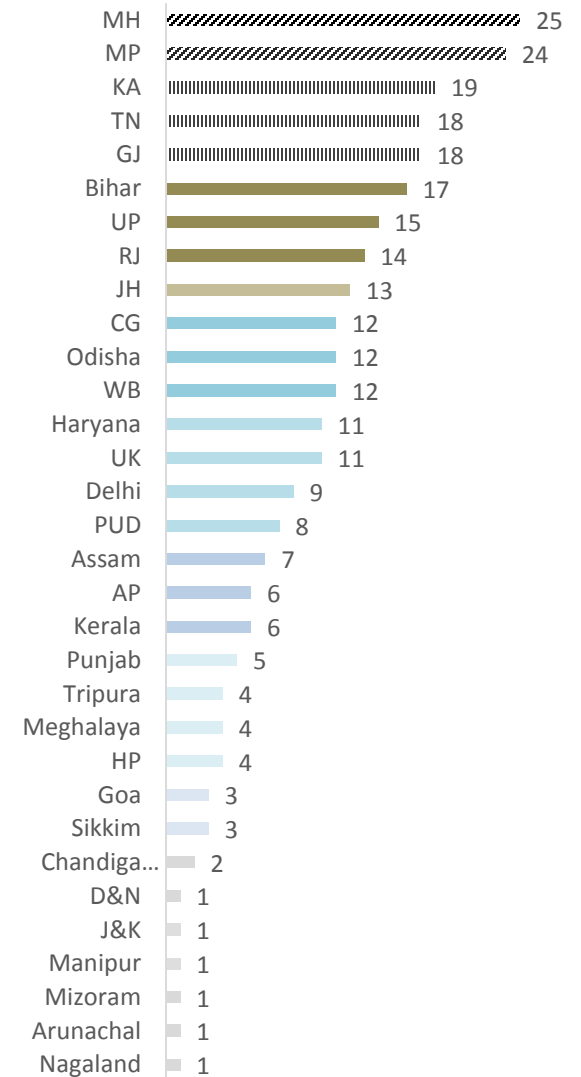
branches



top 10 states in terms of branches



state wise concentration of MFIs
(as of 31st Dec, 2014)

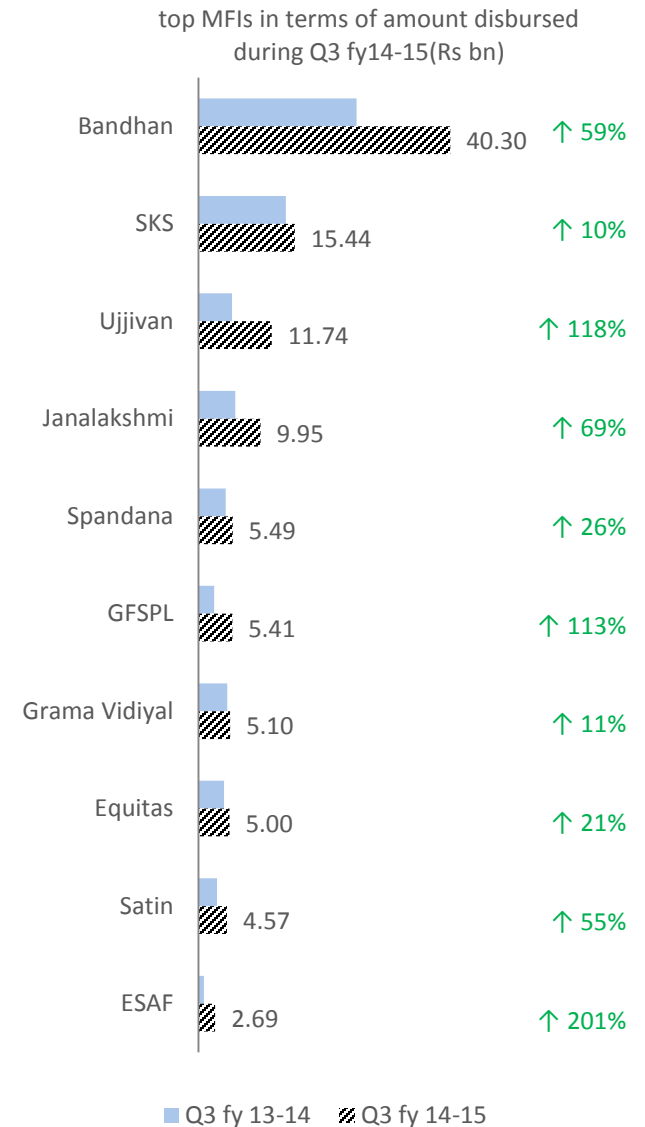
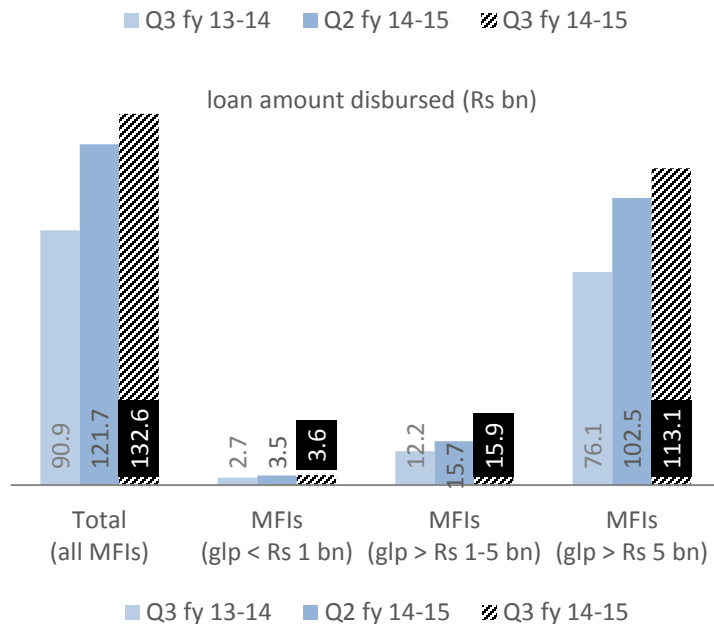
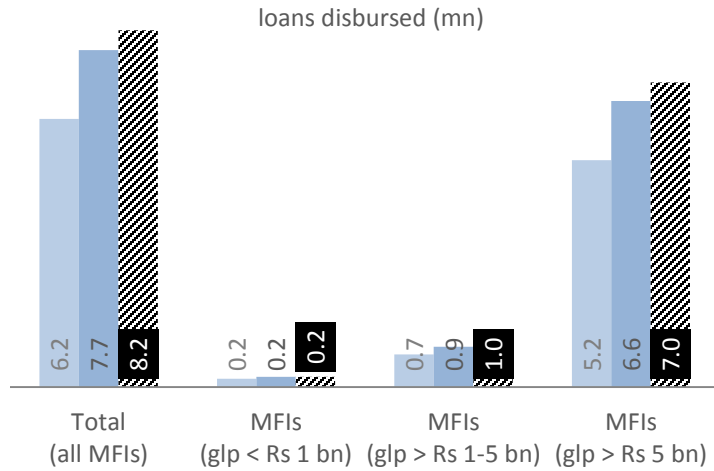


AP: Andhra Pradesh. KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal
*excluding clients with non-performing portfolio (PAR > 180days) in Andhra Pradesh

highlights

disbursements

- During Q3 fy 14-15, MFIs disbursed over 8.2 mn loans worth Rs 132.6 bn
- Compared with Q3 fy 13-14, number of loans disbursed grew by 33% and loan amount disbursed by 46%
- Average loan amount disbursed per account stood at Rs 16,194
- Top ten MFIs in terms of disbursements account for 80% of total disbursements

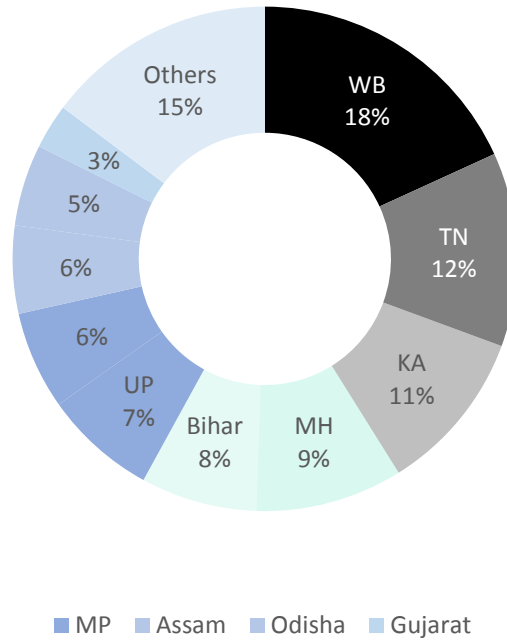


highlights

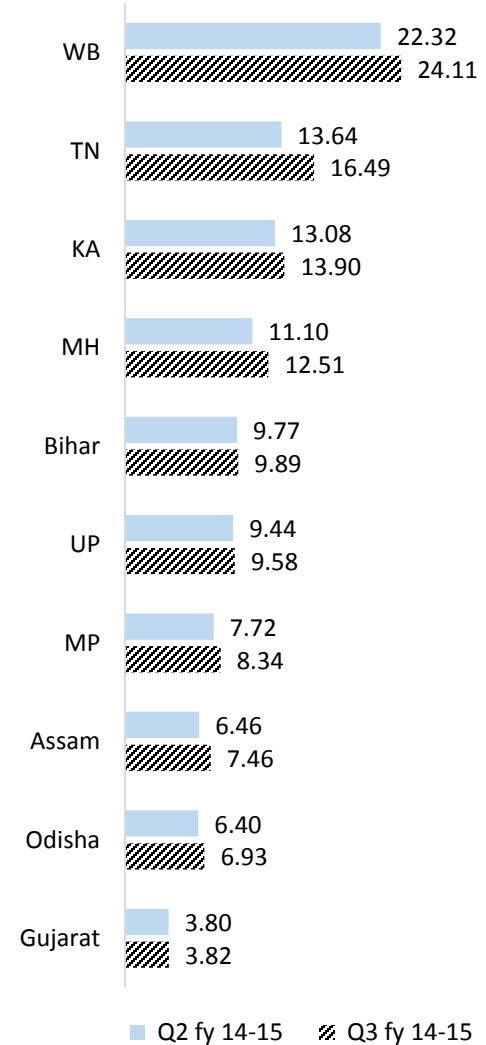
disbursements

- In Q3 fy 14-15, top states in terms of disbursements were West Bengal, Tamil Nadu, Karnataka, Maharashtra and Bihar
- These states accounted approximately 58% of disbursements (loan amount disbursed) by MFIs

top states in terms of loan amount disbursed (during Q3 fy 14-15)



top 10 states in terms of amount disbursed (during Q3 fy14-15, Rs bn)

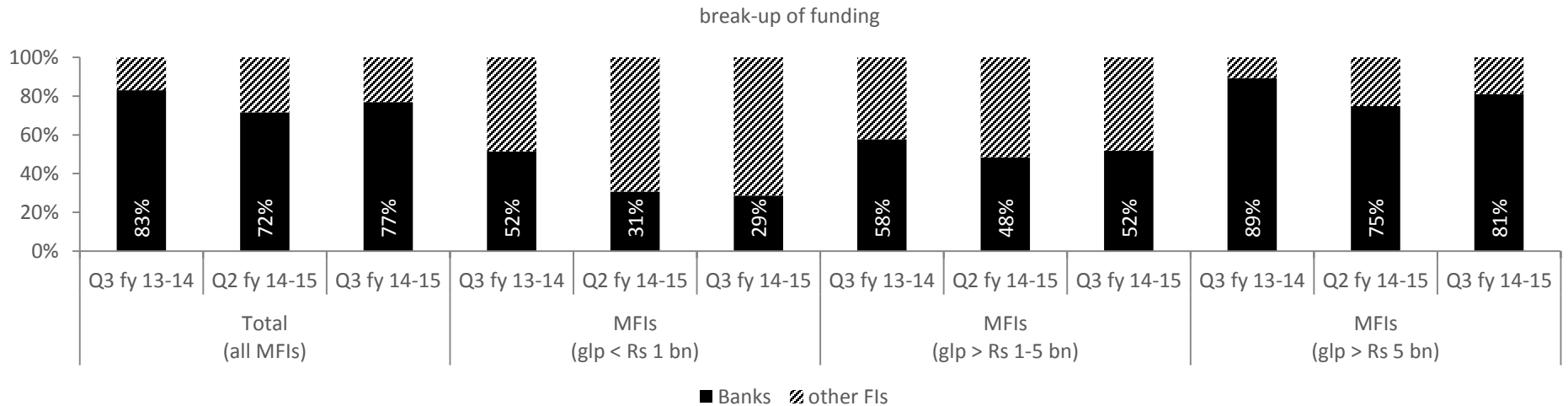
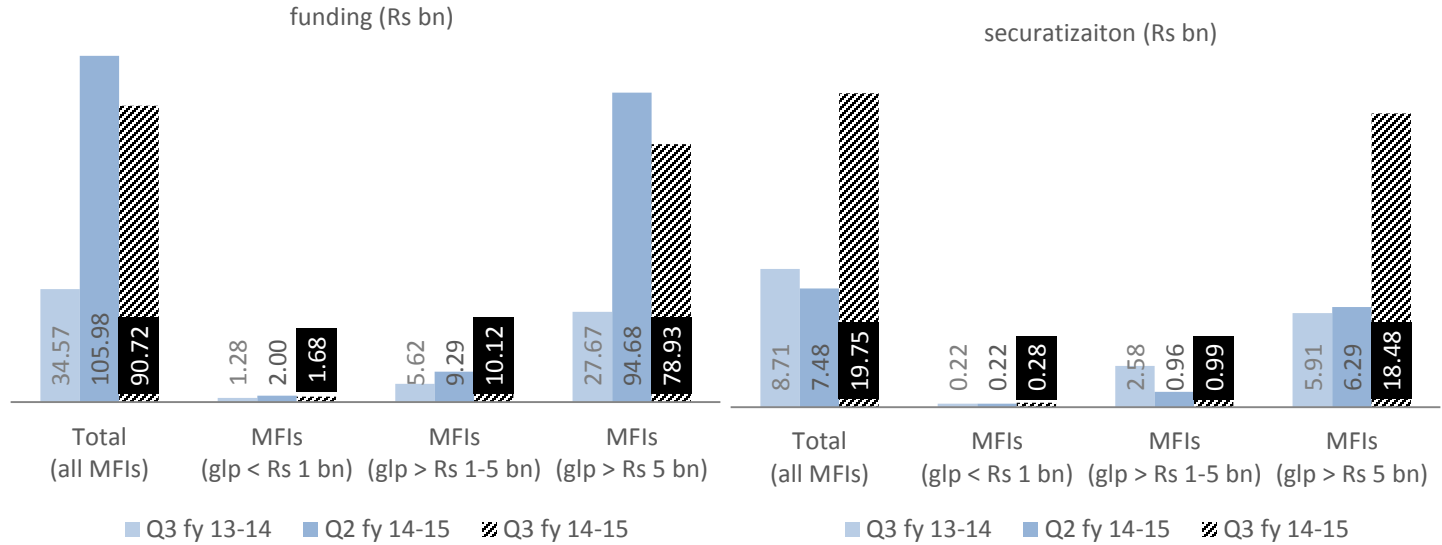


KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

highlights

debt funding

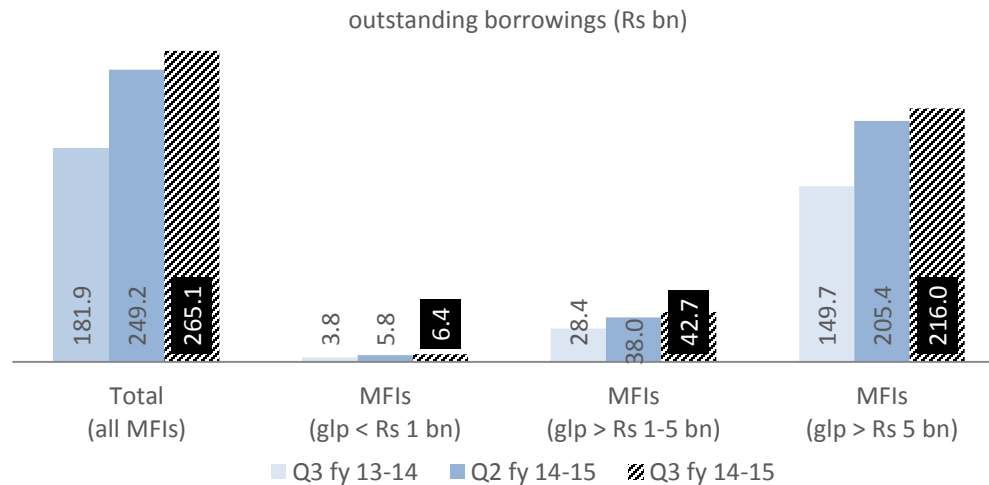
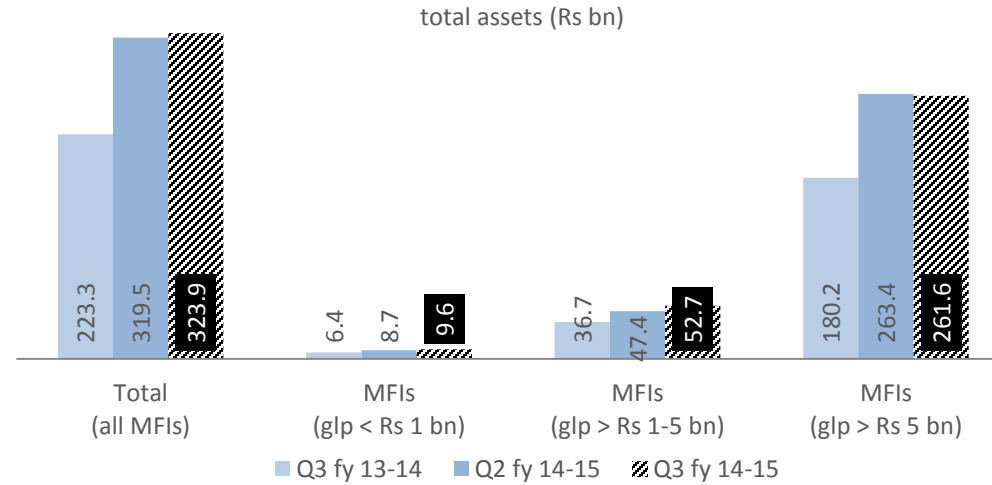
- During Q3 fy 14-15, MFIs received a total of Rs 90.7 bn in debt funding (from Banks and other Financial Institutions). This represents a growth of 162% as compared to Q3 fy 13-14
- 77% of the funding came from Banks and rest from other Financial Institutions (FIs)
- Securitization of MFIs' portfolio increased by 127% compared with Q3 fy 13-14



highlights

financial data

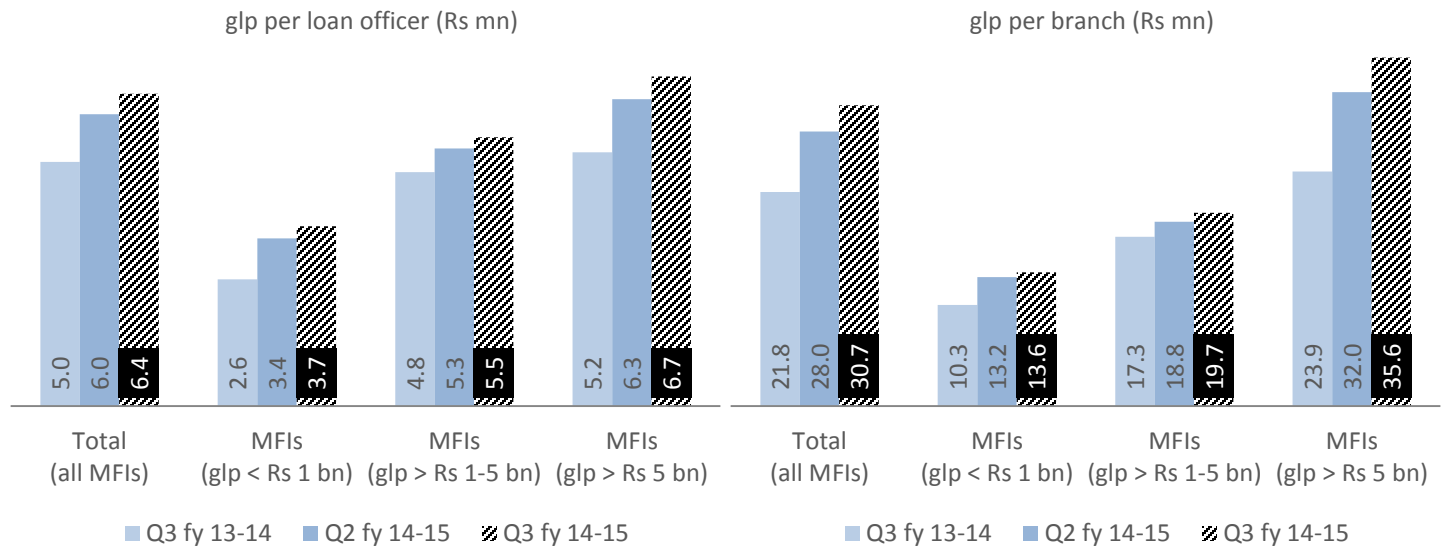
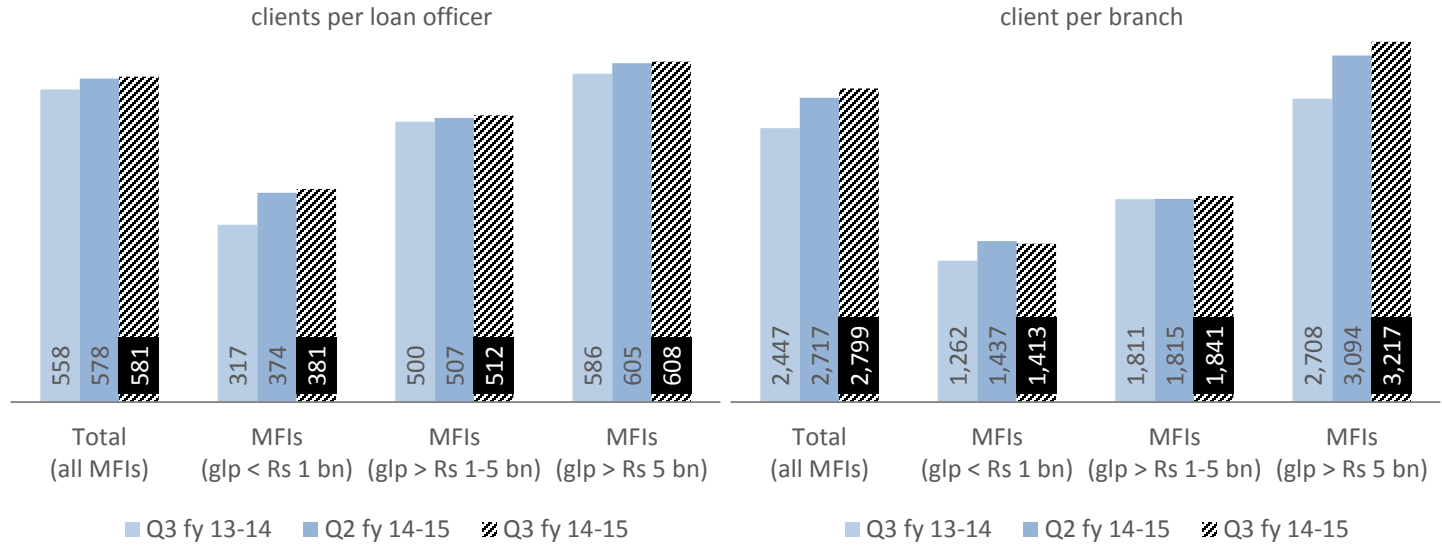
- As of 31st December 2014, MFIs have total assets of Rs 323.9 bn, an increase of 45% over Q3 fy 13-14
- Outstanding borrowings of MFIs stood at Rs 265.1 bn as of 31st December 2014, up by 46% from Q3 fy 13-14



highlights

productivity ratios

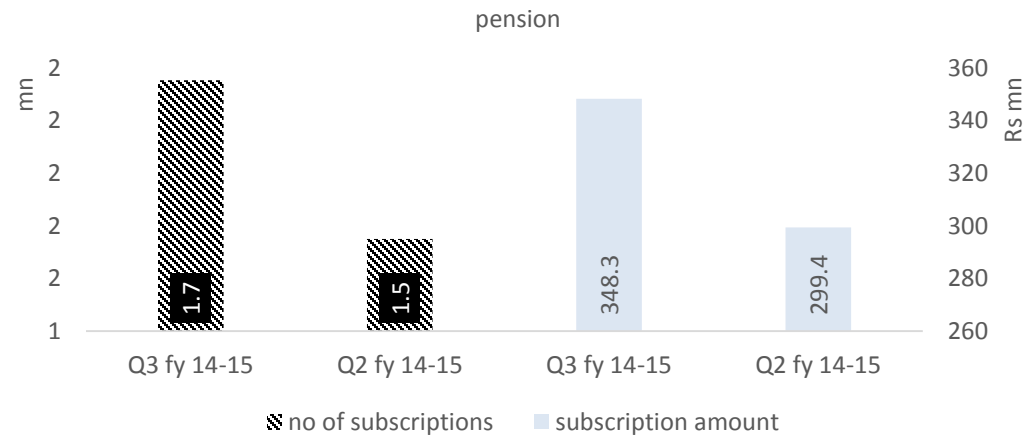
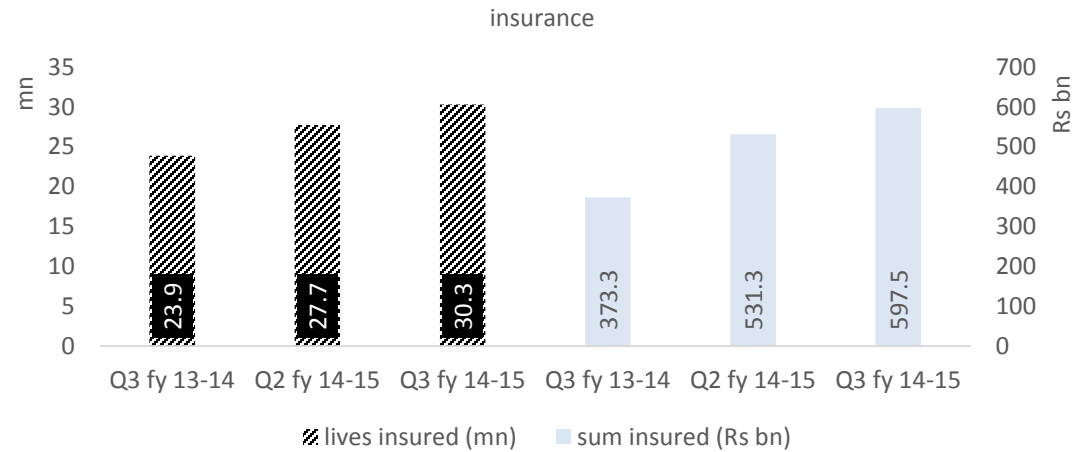
- Productivity ratios have been improving. Clients per loan officer ratio and clients per branch ratio increased by 4% and 14% respectively over Q3 fy 13-14
- However, there is higher increase in glp ratios. The glp per loan officer and glp per branch increased by 28% and 40% respectively over Q3 fy 13-14



highlights

insurance and pension *

- MFIs provided insurance (credit life) to over 30 mn clients with sum insured of Rs 597 bn through their network
- Pension accounts extended by 16 MFIs to over 1.7 mn clients through their network



* Insurance and pension products are delivered to microfinance clients by the MFIs in partnership with insurance companies/national pension scheme (NPS)

* Insurance data not reported by SKS

annexure

groupings

MFIs (gfp < Rs 1 bn)	MFIs (gfp > Rs 1-5 bn)	MFIs (gfp > Rs 5 bn)
n=17	n=17	n=13
Adhikar	Annapurna	Bandhan
Agora	Arohan	Equitas
ASA	Asirvad	ESAF
Chaitanya	Asmitha	GF SPL
Jagaran	Belstar	Grama Vidiyal
M Power	BSFL	Janalakshmi
Margdarshak	BSS	L & T Finance
Namra	Disha	Satin
Navachetna	FFSL	Share
Pahal	Fusion	SKS
Sahayog	Madura	Spandana
Saija	RGVN	Ujjivan
Samasta	Smile	Utkarsh
Sambandh	Sonata	
Sarvodaya Nano	Suryoday	
Svasti	SVCL	
Varam	VFS	

South	East	North	West
Andhra Pradesh	Arunachal Pradesh	Bihar	Chhattisgarh
Karnataka	Assam	Chandigarh	Dadra & Nagar Haveli
Kerala	Jharkhand	Delhi	Goa
Pondicherry	Manipur	Haryana	Gujarat
Tamil Nadu	Meghalaya	Himachal Pradesh	Madhya Pradesh
	Mizoram	Jammu & Kashmir	Maharashtra
	Nagaland	Punjab	
	Odisha	Rajasthan	
	Sikkim	Uttar Pradesh	
	Tripura	Uttarakhand	
	West Bengal		

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)		Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
branches					glp (Rs bn)				
Q3 fy 13-14	9,531	534	1,913	7,084	Q3 fy 13-14	208.2	5.5	33.1	169.6
Q2 fy 14-15	9,949	588	2,170	7,191	Q2 fy 14-15	278.8	7.7	40.8	230.2
Q3 fy 14-15	10,251	632	2,289	7,330	Q3 fy 14-15	314.5	8.6	45.1	260.7
% change over Q3 fy 13-14	8%	18%	20%	3%	% change over Q3 fy 13-14	51%	56%	36%	54%
% change over Q2 fy 14-15	3%	7%	5%	2%	% change over Q2 fy 14-15	13%	11%	11%	13%
employees					clients (mn)				
Q3 fy 13-14	63,219	3,171	11,263	48,785	Q3 fy 13-14	23.3	0.7	3.5	19.2
Q2 fy 14-15	72,000	3,476	13,112	55,412	Q2 fy 14-15	27.0	0.8	3.9	22.2
Q3 fy 14-15	75,195	3,700	13,676	57,819	Q3 fy 14-15	28.7	0.9	4.2	23.6
% change over Q3 fy 13-14	19%	17%	21%	19%	% change over Q3 fy 13-14	23%	33%	22%	23%
% change over Q2 fy 14-15	4%	6%	4%	4%	% change over Q2 fy 14-15	6%	6%	7%	6%
loan officers					loan amount outstanding per client (Rs)				
Q3 fy 13-14	41,782	2,129	6,922	32,731	Q2 fy 13-14	8,927	8,176	9,546	8,842
Q2 fy 14-15	46,793	2,261	7,765	36,767	Q1 fy 14-15	10,313	9,163	10,363	10,348
Q3 fy 14-15	49,346	2,347	8,229	38,770	Q2 fy 14-15	10,962	9,652	10,707	11,057
% change over Q3 fy 13-14	18%	10%	19%	18%	% change over Q2 fy 13-14	23%	18%	12%	25%
% change over Q2 fy 14-15	5%	4%	6%	5%	% change over Q1 fy 14-15	6%	5%	3%	7%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)		Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
loans disbursed (mn, quarterly)					total funding (Rs bn)				
Q3 fy 13-14	6.2	.2	.7	5.2	Q3 fy 13-14	34.6	1.3	5.6	27.7
Q2 fy 14-15	7.7	.2	.9	6.6	Q2 fy 14-15	106.0	2.0	9.3	94.7
Q3 fy 14-15	8.2	.2	1.0	7.0	Q3 fy 14-15	90.7	1.7	10.1	78.9
% change over Q3 fy 13-14	33%	22%	28%	34%	% change over Q3 fy 13-14	162%	31%	80%	185%
% change over Q2 fy 14-15	6%	1%	3%	6%	% change over Q2 fy 14-15	-14%	-16%	9%	-17%
loan amount disbursed (Rs bn, quarterly)					securitization (Rs bn)				
Q3 fy 13-14	90.9	2.7	12.2	76.1	Q3 fy 13-14	8.7	0.2	2.6	5.9
Q2 fy 14-15	121.7	3.5	15.7	102.5	Q2 fy 14-15	7.5	0.2	1.0	6.3
Q3 fy 14-15	132.6	3.6	15.9	113.1	Q3 fy 14-15	19.7	0.3	1.0	18.5
% change over Q3 fy 13-14	46%	34%	31%	49%	% change over Q3 fy 13-14	127%	30%	-62%	213%
% change over Q2 fy 14-15	9%	2%	1%	10%	% change over Q2 fy 14-15	164%	27%	3%	194%
avg amount disbursed per loan account (Rs)					outstanding borrowings (Rs bn)				
Q3 fy 13-14	14,780	13,725	16,236	14,610	Q3 fy 13-14	181.9	3.8	28.4	149.7
Q2 fy 14-15	15,736	14,863	16,866	15,607	Q2 fy 14-15	249.2	5.8	38.0	205.4
Q3 fy 14-15	16,194	15,088	16,573	16,180	Q3 fy 14-15	265.1	6.4	42.7	216.0
% change over Q3 fy 13-14	10%	10%	2%	11%	% change over Q3 fy 13-14	46%	68%	50%	44%
% change over Q2 fy 14-15	3%	2%	-2%	4%	% change over Q2 fy 14-15	6%	11%	12%	5%

annexure

aggregated industry data

	Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)		Total (all MFIs)	MFIs (glp < Rs 1 bn)	MFIs (glp > Rs 1-5 bn)	MFIs (glp > Rs 5 bn)
total assets (Rs bn)					glp per loan officer (Rs mn)				
Q3 fy 13-14	223.28	6.41	36.71	180.16	Q3 fy 13-14	4.98	2.59	4.78	5.18
Q2 fy 14-15	319.48	8.69	47.36	263.43	Q2 fy 14-15	5.96	3.42	5.26	6.26
Q3 fy 14-15	323.92	9.55	52.74	261.63	Q3 fy 14-15	6.37	3.67	5.48	6.73
% change over Q3 fy 13-14	45%	49%	44%	45%	% change over Q3 fy 13-14	28%	42%	15%	30%
% change over Q2 fy 14-15	1%	10%	11%	-1%	% change over Q2 fy 14-15	7%	7%	4%	7%
clients per loan officer					glp per branch (Rs mn)				
Q3 fy 13-14	558	317	500	586	Q3 fy 13-14	21.84	10.32	17.28	23.94
Q2 fy 14-15	578	374	507	605	Q2 fy 14-15	28.02	13.17	18.81	32.02
Q3 fy 14-15	581	381	512	608	Q3 fy 14-15	30.68	13.64	19.72	35.57
% change over Q3 fy 13-14	4%	20%	2%	4%	% change over Q3 fy 13-14	40%	32%	14%	49%
% change over Q2 fy 14-15	1%	2%	1%	1%	% change over Q2 fy 14-15	9%	4%	5%	11%
clients per branch									
Q3 fy 13-14	2,447	1,262	1,811	2,708					
Q2 fy 14-15	2,717	1,437	1,815	3,094					
Q3 fy 14-15	2,799	1,413	1,841	3,217					
% change over Q3 fy 13-14	14%	12%	2%	19%					
% change over Q2 fy 14-15	3%	-2%	1%	4%					

annexure

individual MFI data

Data only reported for MFIs who agreed to disclose their individual data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
1	Bandhan	Q3 fy 14-15	7,809.5	12,693	53%	18.0	4,029.5	22,340	22	246	2,022	13,861	10,636	61.5	56.3	73.4	3.9	444	578	3,043
		Q2 fy 14-15	6,668.2	11,324		16.2	3,327.9	20,525	22	246	2,018	13,434	10,245	58.9	49.6	65.1	3.3	438	575	2,918
		Q3 fy 13-14	5,112.6	10,146		14.5	2,531.9	17,508		245	2,013	12,797	9,754	50.4	40.0	52.4	2.5	394	517	2,503
2	SKS*	Q3 fy 14-15	3,195	9,024	35%	12.7	1,544	12,146	18	310	1,138	8,092	4,440	35.4	39.5	72.0	2.8	438	797	3,111
		Q2 fy 14-15	3,043	8,524		14.0	1,693	12,052	18	288	1,138	7,917	4,411	35.7	38.4	69.0	2.7	451	809	3,137
		Q3 fy 13-14	2,364	7,775		11.7	1,399	11,998	18	295	1,140	7,812	4,578	30.4	30.3	51.6	2.1	389	664	2,667
3	Janalakshmi	Q3 fy 14-15	2,956.3	14,678	80%	4.9	995.1	20,295	16	146	223	5,544	5,377	20.1	53.3	55.0	13.3	363	375	9,032
		Q2 fy 14-15	2,590.6	14,473		4.3	874.3	20,162	16	96	167	4,712	4,556	17.9	55.0	56.9	15.5	380	393	10,718
		Q3 fy 13-14	1,646.9	13,838		3.0	590.3	19,396		81	140	3,132	3,008	11.9	52.6	54.8	11.8	380	396	8,501
4	Ujjivan	Q3 fy 14-15	2,870.0	15,064	99%	5.7	1,174.3	20,469	24	190	423	6,547	3,542	19.1	43.8	81.0	6.8	291	538	4,504
		Q2 fy 14-15	2,419.0	15,017		6.7	1,218.8	18,245	24	188	405	6,131	3,293	16.1	39.5	73.5	6.0	263	489	3,977
		Q3 fy 13-14	1,442.1	11,886		2.8	539.9	19,236		147	333	4,333	2,284	12.1	33.3	63.1	4.3	280	531	3,643
5	Equitas	Q3 fy 14-15	1,970.9	8,985	40%	3.6	499.6	13,714	7	122	354	3,730	2,086	21.9	52.8	94.5	5.6	588	1,052	6,196
		Q2 fy 14-15	1,859.6	9,068		4.1	568.9	13,780	7	113	338	3,555	1,940	20.5	52.3	95.9	5.5	577	1,057	6,067
		Q3 fy 13-14	1,410.1	8,206		3.2	412.2	12,713		105	316	2,758	1,486	17.2	51.1	94.9	4.5	623	1,156	5,438
6	Satin	Q3 fy 14-15	1,397.0	14,659	69%	2.2	457.0	20,357	11	119	256	2,324	1,601	9.5	60.1	87.3	5.5	410	595	3,723
		Q2 fy 14-15	1,243.5	14,487		2.2	472.1	21,366	11	115	240	2,106	1,377	8.6	59.0	90.3	5.2	408	623	3,576
		Q3 fy 13-14	827.3	11,821		1.5	295.7	19,928		88	187	1,785	1,524	7.0	46.3	54.3	4.4	392	459	3,742
7	Spandana*	Q3 fy 14-15	1,157.6	10,035	26%	2.9	549.3	18,695	11	187	903	3,680	2,300	11.5	31.5	50.3	1.3	313	502	1,277
		Q2 fy 14-15	1,014.2	8,809		2.8	480.4	17,074	11	186	912	3,896	2,448	11.5	26.0	41.4	1.1	296	470	1,262
		Q3 fy 13-14	915.4	7,696		3.0	435.5	14,333		182	1,127	4,248	2,921	11.9	21.5	31.3	0.8	280	407	1,056
8	GFSPL	Q3 fy 14-15	1,124.4	15,676	103%	7.3	541.3	7,399	3	49	222	2,409	1,769	7.2	46.7	63.6	5.1	298	405	3,231
		Q2 fy 14-15	922.1	15,185		6.8	367.9	5,372	3	49	222	2,160	1,540	6.1	42.7	59.9	4.2	281	394	2,735
		Q3 fy 13-14	553.5	13,007		4.1	253.9	6,139		41	161	1,473	1,018	4.3	37.6	54.4	3.4	289	418	2,643

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
9	Grama Vidiyal	Q3 fy 14-15	802.3	10,055	35%	5.8	510.0	8,735	4	50	268	2,186	1,099	8.0	36.7	73.0	3.0	365	726	2,977
		Q2 fy 14-15	641.9	8,819		1.8	240.4	13,103	4	50	268	2,231	1,115	7.3	28.8	57.6	2.4	326	653	2,716
		Q3 fy 13-14	594.9	8,641		3.5	460.6	13,074		49	273	2,242	1,126	6.9	26.5	52.8	2.2	307	611	2,522
10	ESAF	Q3 fy 14-15	787.2	15,997	117%	1.8	268.9	15,072	6	41	175	2,138	1,206	4.9	36.8	65.3	4.5	230	408	2,812
		Q2 fy 14-15	708.8	15,897		1.5	240.4	15,740	6	34	166	2,034	1,132	4.5	34.8	62.6	4.3	219	394	2,686
		Q3 fy 13-14	363.3	8,063		0.5	89.2	16,297		33	152	1,691	989	4.5	21.5	36.7	2.4	266	456	2,965
11	Share*	Q3 fy 14-15	643.3	9,046	-21%	1.3	212.7	16,179	17	207	756	3,334	2,041	7.1	19.3	31.5	0.9	213	348	941
		Q2 fy 14-15	707.2	9,347		1.9	294.0	15,769	17	205	772	3,495	2,209	7.6	20.2	32.0	0.9	216	343	980
		Q3 fy 13-14	814.8	7,806		2.1	346.7	16,226		210	812	3,523	2,081	10.4	23.1	39.2	1.0	296	502	1,286
12	Utkarsh	Q3 fy 14-15	585.8	11,610	108%	1.3	216.3	16,858	8	58	224	1,595	926	5.0	36.7	63.3	2.6	316	545	2,253
		Q2 fy 14-15	507.6	11,699		1.3	208.0	16,641	8	55	208	1,511	881	4.3	33.6	57.6	2.4	287	493	2,086
		Q3 fy 13-14	281.4	10,266		0.7	113.0	16,207		31	127	826	415	2.7	34.1	67.8	2.2	332	660	2,158
13	Suryoday	Q3 fy 14-15	481.0	12,011	83%	1.0	171.5	17,814	2	38	138	1,191	648	4.0	40.4	74.2	3.5	336	618	2,902
		Q2 fy 14-15	414.0	11,846		0.7	138.9	18,719	2	35	89	915	497	3.5	45.2	83.3	4.7	382	703	3,927
		Q3 fy 13-14	262.3	11,570		0.5	94.7	17,703		26	58	557	310	2.3	47.1	84.6	4.5	407	731	3,909
14	Sonata	Q3 fy 14-15	466.1	12,880	74%	0.8	149.7	18,475	6	62	199	1,281	830	3.6	36.4	56.2	2.3	282	436	1,818
		Q2 fy 14-15	432.2	13,006		0.8	143.3	18,062	6	59	192	1,234	793	3.3	35.0	54.5	2.3	269	419	1,731
		Q3 fy 13-14	267.4	10,628		0.6	99.4	15,778		50	165	1,019	638	2.5	26.2	41.9	1.6	247	394	1,525
15	Asmitha*	Q3 fy 14-15	312.8	9,578	-25%	1.0	153.1	16,039	12	131	414	1,614	1,007	3.3	19.4	31.1	0.8	202	324	789
		Q2 fy 14-15	284.4	8,802		0.7	111.4	15,769	12	132	417	1,697	1,032	3.2	16.8	27.6	0.7	190	313	775
		Q3 fy 13-14	417.6	9,157		1.0	163.8	16,588		138	435	1,807	1,107	4.6	23.1	37.7	1.0	252	412	1,048
16	Arohan	Q3 fy 14-15	311.6	11,474	101%	0.7	117.2	16,419	4	33	94	837	540	2.7	37.2	57.7	3.3	325	503	2,889
		Q2 fy 14-15	271.8	11,363		0.8	135.6	17,194	4	26	84	664	457	2.4	40.9	59.5	3.2	360	523	2,848
		Q3 fy 13-14	154.7	8,131		0.4	62.2	15,233		18	63	476	323	1.9	32.5	47.9	2.5	400	589	3,019

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbured (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
17	FFSL*	Q3 fy 14-15	306.7	13,688	69%	0.4	90.9	22,600	6	29	173	595	371	2.2	51.6	82.7	1.8	377	604	1,295
		Q2 fy 14-15	271.8	13,455		0.4	90.3	22,902	5	25	126	576	261	2.0	47.2	104.1	2.2	351	774	1,603
		Q3 fy 13-14	181.2	13,165		0.2	43.1	17,760		18	92	366	105	1.4	49.5	172.6	2.0	376	1,311	1,496
18	Madura	Q3 fy 14-15	302.4	9,741	54%	0.5	92.2	16,900	3	37	219	1,111	631	2.7	27.2	47.9	1.3	249	438	1,263
		Q2 fy 14-15	269.2	10,857		0.4	77.4	17,999	3	36	217	1,016	528	2.4	26.5	50.0	1.2	244	470	1,143
		Q3 fy 13-14	195.8	10,937		0.2	58.2	21,510		31	198	865	444	2.0	22.6	44.1	0.9	232	453	1,015
19	Annapurna	Q3 fy 14-15	285.9	10,272	122%	0.7	113.2	16,020	5	55	102	768	436	2.8	37.2	65.6	2.8	362	638	2,729
		Q2 fy 14-15	232.2	9,908		0.6	98.5	15,423	5	49	84	639	310	2.3	36.3	74.9	2.8	367	756	2,790
		Q3 fy 13-14	128.8	10,120		0.3	43.0	15,372		25	50	377	267	1.3	34.2	48.2	2.6	338	477	2,546
20	SVCL	Q3 fy 14-15	283.9	10,440	85%	0.8	139.6	17,324	7	60	102	830	558	2.7	34.2	50.9	2.8	328	487	2,666
		Q2 fy 14-15	256.0	10,821		0.7	122.9	17,119	5	47	80	739	491	2.4	34.6	52.1	3.2	320	482	2,958
		Q3 fy 13-14	153.4	9,526		0.6	99.3	16,548		31	58	485	316	1.6	31.6	48.5	2.6	332	509	2,776
21	BSS	Q3 fy 14-15	274.9	15,640	24%	0.5	70.9	15,378	2	17	69	496	305	1.8	55.4	90.1	4.0	354	576	2,548
		Q2 fy 14-15	264.1	16,439		0.6	83.6	14,768	2	17	69	514	323	1.6	51.4	81.8	3.8	313	497	2,328
		Q3 fy 13-14	221.0	16,312		0.5	80.1	17,773		17	67	390	205	1.4	56.7	107.8	3.3	347	661	2,022
22	Asirvad	Q3 fy 14-15	264.5	11,271	57%	0.8	92.0	11,648	6	37	110	415	218	2.3	63.7	121.3	2.4	565	1,076	2,133
		Q2 fy 14-15	222.0	10,693		0.4	84.7	19,500	5	36	102	376	203	2.1	59.0	109.3	2.2	552	1,023	2,035
		Q3 fy 13-14	168.8	8,930		0.5	79.3	16,474		25	83	344	184	1.9	49.1	91.7	2.0	549	1,027	2,277
23	Fusion	Q3 fy 14-15	245.2	12,611	118%	0.4	77.4	20,234	5	32	65	514	312	1.9	47.7	78.6	3.8	378	623	2,991
		Q2 fy 14-15	209.6	12,209		0.4	79.2	20,084	5	32	61	480	282	1.7	43.7	74.3	3.4	358	609	2,815
		Q3 fy 13-14	112.4	10,273		0.3	46.2	15,899		24	41	315	194	1.1	35.7	57.9	2.7	347	564	2,668
24	Disha	Q3 fy 14-15	214.8	11,179	52%	0.3	52.4	19,863	3	29	72	453	247	1.9	47.4	87.0	3.0	424	778	2,668
		Q2 fy 14-15	212.0	11,397		0.7	129.1	18,490	3	29	72	480	260	1.9	44.2	81.5	2.9	388	715	2,583
		Q3 fy 13-14	140.9	12,852		0.3	45.8	16,686		19	51	341	185	1.1	41.3	76.1	2.8	321	592	2,149

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbured (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
25	BSFL	Q3 fy 14-15	202.9	6,977	-16%	0.1	25.8	18,652	16	122	148	1,158	843	2.9	17.5	24.1	1.4	251	345	1,965
		Q2 fy 14-15	205.3	6,748		0.1	23.2	15,863	16	122	148	1,229	952	3.0	16.7	21.6	1.4	248	320	2,056
		Q3 fy 13-14	240.6	6,748		0.2	30.1	14,275		111	126	1,117	1,066	3.6	21.5	22.6	1.9	319	334	2,830
26	RGVN	Q3 fy 14-15	188.6	9,292	56%	0.5	83.1	16,069	5	31	102	537	275	2.0	35.1	68.6	1.8	378	738	1,990
		Q2 fy 14-15	158.6	8,394		0.6	96.9	15,683	5	31	101	553	288	1.9	28.7	55.1	1.6	342	656	1,871
		Q3 fy 13-14	121.2	7,206		0.1	15.1	13,284		31	107	584	311	1.7	20.7	39.0	1.1	288	541	1,571
27	Belstar	Q3 fy 14-15	141.6	9,942	44%	0.3	48.0	15,110	5	11	67	485	260	1.4	29.2	54.5	2.1	294	548	2,126
		Q2 fy 14-15	132.0	10,244		0.3	47.6	17,236	4	10	64	475	257	1.3	27.8	51.3	2.1	271	501	2,013
		Q3 fy 13-14	98.0	10,128		0.3	42.8	15,671		10	63	456	264	1.0	21.5	37.1	1.6	212	367	1,537
28	Smile	Q3 fy 14-15	129.2	5,648	-62%	0.4	63.2	14,791	2	23	109	818	452	2.3	15.8	28.6	1.2	280	506	2,099
		Q2 fy 14-15	141.5	5,080		0.6	56.2	10,000	2	24	158	925	516	2.8	15.3	27.4	0.9	301	540	1,762
		Q3 fy 13-14	342.4	8,640		1.1	176.3	15,500		24	155	1,074	635	4.0	31.9	53.9	2.2	369	624	2,557
29	VFS	Q3 fy 14-15	100.5	7,111	0%	0.4	48.7	12,560	3	23	106	573	296	1.4	17.5	34.0	0.9	247	478	1,334
		Q2 fy 14-15	104.9	7,128		0.4	50.5	12,705	3	23	106	600	315	1.5	17.5	33.3	1.0	245	467	1,389
		Q3 fy 13-14	100.2	6,634		0.3	37.4	12,128		22	101	690	368	1.5	14.5	27.2	1.0	219	410	1,495
30	Saija	Q3 fy 14-15	98.6	11,116	138%	0.3	44.2	16,074	2	9	25	270	175	0.9	36.5	56.3	3.9	329	507	3,548
		Q2 fy 14-15	80.1	11,108		0.3	41.6	16,479	2	9	25	270	182	0.7	29.7	44.0	3.2	267	396	2,885
		Q3 fy 13-14	41.4	10,606		0.2	26.8	16,160		5	7	119	69	0.4	34.8	59.9	5.9	328	565	5,571
31	Sahayog	Q3 fy 14-15	89.9	10,945	14%	0.2	26.7	16,700	4	41	75	448	329	0.8	20.1	27.3	1.2	183	250	1,096
		Q2 fy 14-15	92.2	11,038		0.1	21.5	20,881	3	29	59	314	210	0.8	29.4	43.9	1.6	266	398	1,416
		Q3 fy 13-14	79.1	14,098		0.2	37.6	17,224		21	54	322	222	0.6	24.6	35.6	1.5	174	253	1,040
32	Chaitanya	Q3 fy 14-15	78.3	13,415	77%	0.2	35.7	19,214	1	13	39	335	195	0.6	23.4	40.1	2.0	174	299	1,496
		Q2 fy 14-15	69.7	12,019		0.2	33.3	18,485	1	11	30	292	174	0.6	23.9	40.1	2.3	199	334	1,934
		Q3 fy 13-14	44.1	10,946		0.1	21.8	18,187		9	27	205	107	0.4	21.5	41.3	1.6	197	377	1,494

* excluding non-performing portfolio (PAR > 180 days) in Andhra Pradesh

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach						productivity ratios					
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbured (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
33	Margdarshak	Q3 fy 14-15	74.1	14,990	164%	0.1	13.1	15,616	3	34	46	212	119	0.5	35.0	62.3	1.6	233	416	1,075
		Q2 fy 14-15	44.2	9,042		0.1	14.7	13,863	3	34	45	205	114	0.5	21.6	38.8	1.0	239	429	1,087
		Q3 fy 13-14	28.0	7,721		0.1	6.9	11,502		31	38	201	139	0.4	14.0	20.2	0.7	181	261	956
34	Pahal	Q3 fy 14-15	64.6	9,211	55%	0.1	23.2	16,090	1	16	33	193	117	0.7	33.5	55.2	2.0	363	599	2,125
		Q2 fy 14-15	60.3	9,717		0.1	16.8	15,507	1	16	31	149	107	0.6	40.5	56.4	1.9	417	580	2,002
		Q3 fy 13-14	41.7	9,980		0.1	16.9	15,239		12	23	129	77	0.4	32.3	54.1	1.8	324	542	1,816
35	Jagaran	Q3 fy 14-15	59.8	6,310	35%	0.2	29.2	12,730	3	14	50	292	188	0.9	20.5	31.8	1.2	325	504	1,897
		Q2 fy 14-15	58.2	6,098		0.3	31.4	11,915	3	14	50	278	182	1.0	20.9	32.0	1.2	344	525	1,910
		Q3 fy 13-14	44.2	5,516		0.2	22.8	10,813		14	47	278	181	0.8	15.9	24.4	0.9	288	443	1,704
36	Namra	Q3 fy 14-15	57.8	8,252	36%	0.2	30.0	13,089	2	15	37	195	158	0.7	29.7	36.6	1.6	359	444	1,894
		Q2 fy 14-15	54.5	8,750		0.2	27.0	15,144	2	14	33	200	162	0.6	27.2	33.6	1.7	311	384	1,887
		Q3 fy 13-14	42.6	7,796		0.1	20.0	13,776		13	30	198	161	0.5	21.5	26.5	1.4	276	340	1,823
37	ASA	Q3 fy 14-15	50.8	5,785	10%	0.2	21.0	11,427	5	21	103	404	247	0.9	12.6	20.6	0.5	217	355	852
		Q2 fy 14-15	52.5	6,124		0.2	24.6	11,126	5	22	103	418	257	0.9	12.6	20.4	0.5	205	333	832
		Q3 fy 13-14	46.0	5,193		0.2	16.6	10,814		17	104	455	293	0.9	10.1	15.7	0.4	195	302	852
38	Svasti	Q3 fy 14-15	43.9	13,352	43%	0.1	11.3	20,334	1	2	11	138	61	0.3	31.8	71.9	4.0	238	539	2,988
		Q2 fy 14-15	40.8	12,643		0.0	9.6	20,263	1	2	11	143	64	0.3	28.5	63.7	3.7	226	504	2,932
		Q3 fy 13-14	30.8	11,024		0.1	12.5	11,938		2	9	133	67	0.3	23.1	45.9	3.4	210	417	3,101
39	Navachetna	Q3 fy 14-15	42.9	11,128	112%	0.1	18.8	16,165	2	8	16	140	86	0.4	30.6	49.9	2.7	275	448	2,409
		Q2 fy 14-15	38.6	11,100		0.2	32.8	16,340	1	6	14	110	60	0.3	35.1	64.4	2.8	316	580	2,485
		Q3 fy 13-14	20.3	9,809		0.1	8.0	13,509		5	14	80	38	0.2	25.3	53.3	1.4	258	544	1,476
40	M Power	Q3 fy 14-15	42.8	11,523	151%	0.1	17.4	19,418	3	10	20	175	100	0.4	24.5	42.8	2.1	212	372	1,858
		Q2 fy 14-15	35.3	11,667		0.1	13.8	16,119	2	7	14	156	93	0.3	22.6	38.0	2.5	194	326	2,163
		Q3 fy 13-14	17.1	9,602		0.0	7.8	17,258		4	7	70	41	0.2	24.4	41.7	2.4	254	434	2,542

annexure

individual MFI data

sl no	MFIs	quarter	portfolio			disbursements			outreach					productivity ratios						
			glp (Rs, Cr)	avg loan outstanding per client (Rs)	yoy growth in glp (%)	loan disbursed (Lakh, quarterly)	loan amount disbursed (Rs Cr, quarterly)	amount disbursed per loan account (Rs)	states	districts	branches	employees	loan officers	clients (Lakh)	glp per employee (Rs, lakh)	glp per loan officer (Rs, lakh)	glp per branch (Rs, Cr)	clients per employee	clients per loan officer	clients per branch
41	Sarvodaya Nano	Q3 fy 14-15	41.0	6,851	4%	0.3	47.4	13,555	2	17	91	434	309	0.6	9.5	13.3	0.5	138	194	658
		Q2 fy 14-15	40.4	6,788		0.4	48.2	13,131	2	17	91	532	418	0.6	7.6	9.7	0.4	112	142	654
		Q3 fy 13-14	39.4	5,993		0.4	48.4	13,110		18	91	595	476	0.7	6.6	8.3	0.4	110	138	722
42	Samasta	Q3 fy 14-15	39.8	8,313	4%	0.1	13.8	12,554	2	9	24	162	98	0.5	24.6	40.6	1.7	296	489	1,996
		Q2 fy 14-15	42.2	7,354		0.1	16.2	12,393	2	9	24	158	95	0.6	26.7	44.4	1.8	363	604	2,389
		Q3 fy 13-14	38.4	8,010		0.1	11.6	14,071		10	29	179	127	0.5	21.4	30.2	1.3	268	377	1,653
43	Varam	Q3 fy 14-15	30.6	16,123	586%	0.1	16.3	20,257	1	5	8	47	32	0.2	65.0	95.5	3.8	403	592	2,369
		Q2 fy 14-15	18.4	15,150		0.0	9.1	20,279	1	5	5	20	11	0.1	92.1	167.5	3.7	608	1,105	2,432
		Q3 fy 13-14	4.5	4,580		0.0	2.5	7,522		3	3	15	9	0.1	29.7	49.5	1.5	648	1,080	3,241
44	Sambandh	Q3 fy 14-15	28.4	9,226	63%	0.1	8.2	11,718	2	4	7	117	40	0.3	24.3	71.0	4.1	263	770	4,399
		Q2 fy 14-15	29.3	10,938		0.1	8.3	14,596	2	4	7	98	40	0.3	29.9	73.3	4.2	273	670	3,827
		Q3 fy 13-14	17.4	8,396		0.0	4.7	10,096		3	5	74	46	0.2	23.5	37.9	3.5	280	451	4,150
45	Adhikar	Q3 fy 14-15	11.8	6,526	-1%	0.0	0.2	15,000	2	15	41	92	66	0.2	12.8	17.9	0.3	196	274	441
		Q2 fy 14-15	11.2	6,725		0.0	0.3	12,000	2	15	41	84	60	0.2	13.4	18.7	0.3	199	279	408
		Q3 fy 13-14	11.9	5,194		0.0	1.8	9,500		15	41	81	54	0.2	14.7	22.0	0.3	283	424	558
46	Agora	Q3 fy 14-15	6.9	9,170	61%	0.0	2.7	16,192	1	1	6	46	27	0.1	15.0	25.5	1.1	163	278	1,252
		Q2 fy 14-15	6.3	8,866		0.0	2.4	13,962	1	1	5	49	32	0.1	12.8	19.6	1.3	145	221	1,416
		Q3 fy 13-14	4.3	11,328		0.0	1.9	14,376		1	5	37	22	0.0	11.5	19.4	0.9	102	171	754

annexure

aggregated state level data *

al no	state	quarter	MFI count	glp (Rs bn)	clients	branches	employees	loan amount disbursed (Rs bn, quarterly)	loans disbursed (quarterly)	average loan disbursed per account (Rs)
1	West Bengal	Q2 FY 14-15	12	43.35	4,257,362	1,364	9,938	22.32	1,228,820	18,161
		Q3 FY 14-15		49.64	4,410,285	1,358	9,999	24.11	1,191,764	20,227
2	Tamil Nadu	Q2 FY 14-15	18	38.83	3,877,078	1,253	9,630	13.64	862,002	15,821
		Q3 FY 14-15		43.61	4,145,460	1,235	9,576	16.49	1,254,672	13,143
3	Karnataka	Q2 FY 14-15	19	31.39	2,380,490	903	8,199	13.08	1,172,910	11,155
		Q3 FY 14-15		35.05	2,548,877	946	8,922	13.90	1,170,832	11,875
4	Maharashtra	Q2 FY 14-15	25	27.26	2,428,087	846	6,647	11.10	785,143	14,142
		Q3 FY 14-15		30.77	2,632,477	896	7,320	12.51	822,707	15,208
5	Uttar Pradesh	Q2 FY 14-15	15	23.51	1,928,420	751	5,531	9.44	538,802	17,522
		Q3 FY 14-15		25.95	2,066,962	791	5,862	9.58	529,953	18,073
6	Bihar	Q2 FY 14-15	17	18.53	1,759,430	673	4,626	9.77	576,335	16,949
		Q3 FY 14-15		20.82	1,869,684	688	4,855	9.89	536,592	18,429
7	Madhya Pradesh	Q2 FY 14-15	24	17.02	1,749,896	683	4,655	7.72	477,165	16,181
		Q3 FY 14-15		19.43	1,880,553	754	5,138	8.34	504,590	16,523
8	Assam	Q2 FY 14-15	7	14.59	1,160,294	407	2,700	6.46	319,739	20,216
		Q3 FY 14-15		16.96	1,239,753	416	2,887	7.46	335,262	22,265
9	Odisha	Q2 FY 14-15	12	13.07	1,453,271	530	3,390	6.40	462,670	13,829
		Q3 FY 14-15		14.87	1,550,881	560	3,550	6.93	489,497	14,154
10	Gujarat	Q2 FY 14-15	18	9.12	910,899	332	2,515	3.80	212,679	17,864
		Q3 FY 14-15		10.07	982,179	380	2,621	3.82	207,087	18,452

* data only shown for states where 6 or more MFIs are operating

annexure

aggregated state level data *

sl no	state	period	MFI count	glp (Rs bn)	clients	branches	employees	loan amount disbursed (Rs bn, quarterly)	loans disbursed (quarterly)	average loan disbursed per account (Rs)
11	Kerala	Q2 FY 14-15	6	7.76	544,961	184	1,893	3.15	202,807	15,550
		Q3 FY 14-15		8.99	592,895	189	2,093	3.68	234,589	15,689
12	Rajasthan	Q2 FY 14-15	14	6.67	620,900	261	1,900	2.92	175,356	16,646
		Q3 FY 14-15		7.36	647,521	265	1,910	3.04	168,488	18,028
13	Jharkhand	Q2 FY 14-15	13	4.05	431,703	171	1,185	2.17	148,749	14,621
		Q3 FY 14-15		4.46	456,691	182	1,298	2.07	132,294	15,654
14	Chhattisgarh	Q2 FY 14-15	12	3.88	394,912	201	1,247	1.76	115,357	15,257
		Q3 FY 14-15		4.49	425,009	222	1,274	2.01	120,590	16,648
15	Delhi	Q2 FY 14-15	9	3.83	249,045	62	1,307	1.39	58,730	23,604
		Q3 FY 14-15		4.11	260,006	61	1,247	1.28	51,874	24,636
16	Uttarakhand	Q2 FY 14-15	11	3.00	251,632	84	586	1.36	69,884	19,395
		Q3 FY 14-15		3.43	263,534	92	639	1.41	70,417	19,993
17	Andhra Pradesh	Q2 FY 14-15	6	2.88	389,179	933	3,733	.43	25,617	16,740
		Q3 FY 14-15		2.32	319,100	889	3,429	.41	19,141	21,504
18	Haryana	Q2 FY 14-15	11	2.75	221,034	96	771	1.33	75,384	17,646
		Q3 FY 14-15		3.39	255,317	105	842	1.55	84,573	18,362
19	Pondicherry	Q2 FY 14-15	8	.77	72,536	16	97	.33	20,967	15,703
		Q3 FY 14-15		.93	82,827	16	170	.41	28,469	14,418

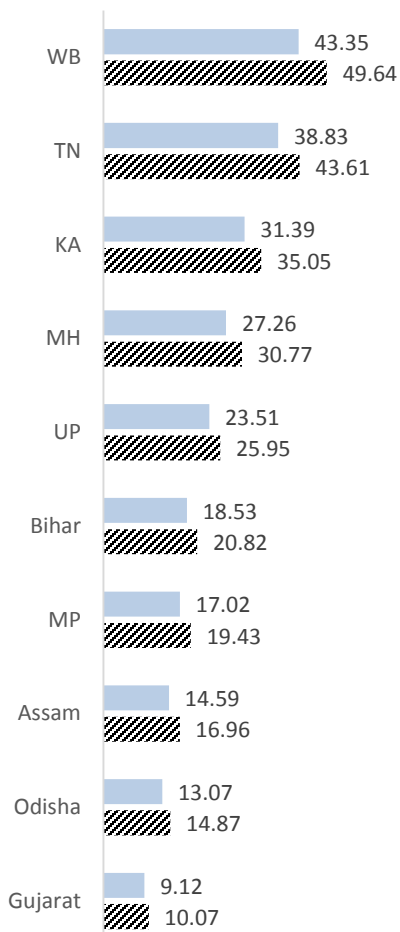
* data only shown for states where 6 or more MFIs are operating

glp and clients data excludes non performing (PAR>180 days) portfolio in Andhra Pradesh

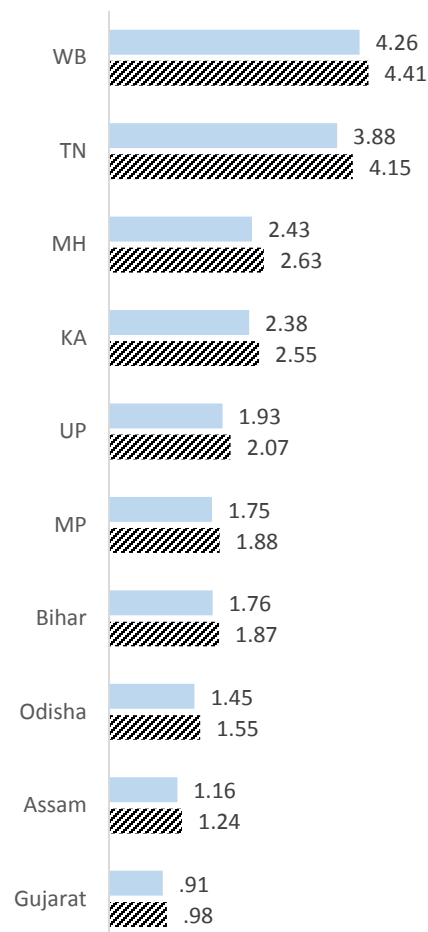
annexure

state level charts*

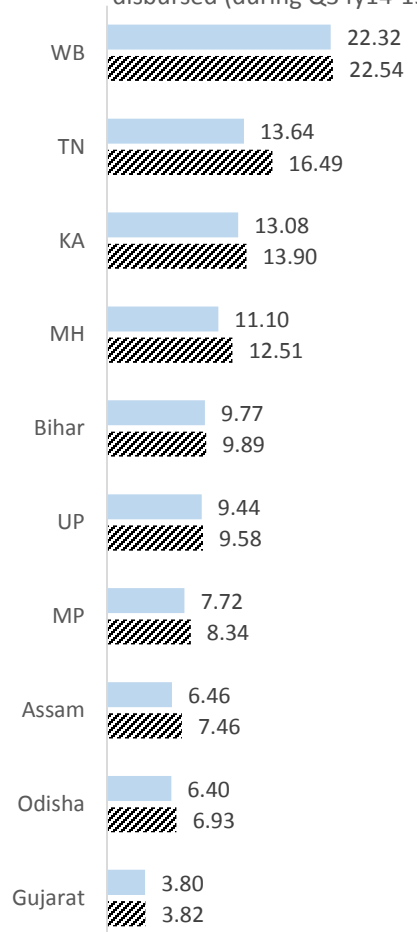
top 10 states in terms of glp (Rs bn)



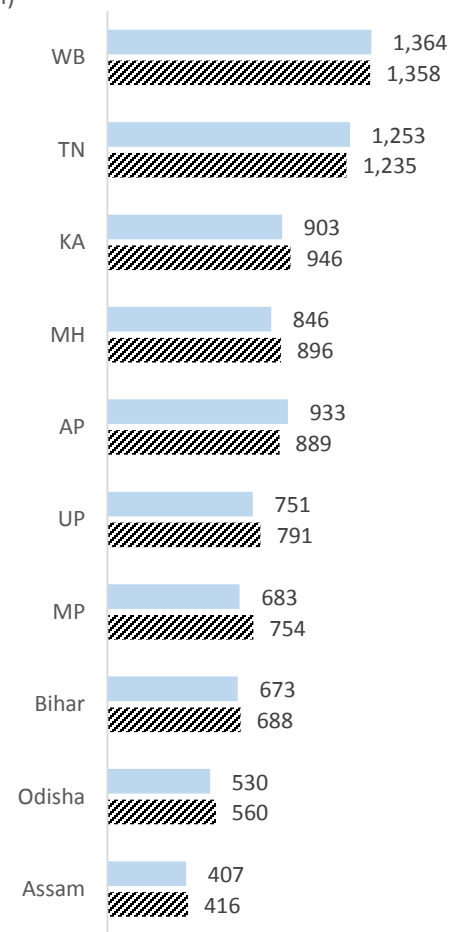
top 10 states in terms of clients (mn)



top 10 states in terms of amount disbursed (during Q3 fy14-15, Rs bn)



top 10 states in terms of branches



AP: Andhra Pradesh, KA: Karnataka, MP: Madhya Pradesh, MH: Maharashtra, TN: Tamil Nadu, UP: Uttar Pradesh, WB: West Bengal

* glp and clients data excludes non performing (PAR>180 days) portfolio in Andhra Pradesh

annexure

state wise list of MFIs

Maharashtra	Madhya Pradesh	Karnataka	Tamil Nadu	Gujarat	Bihar	Uttar Pradesh	Rajasthan	Jharkhand	Chattisgarh	Odisha
MFIs = 25	MFIs = 24	MFIs = 19	MFIs = 18	MFIs = 18	MFIs = 17	MFIs = 15	MFIs = 14	MFIs = 13	MFIs = 12	MFIs = 12
Agora	Annapurna	Asirvad	Asirvad	Adhikar	Arohan	ASA	Asmitha	Annapurna	Annapurna	Adhikar
Annapurna	Asmitha	Asmitha	Belstar	Asirvad	ASA	Asmitha	Bandhan	Arohan	Bandhan	Annapurna
Asmitha	Bandhan	Belstar	Equitas	Asmitha	Asmitha	Bandhan	BSFL	Asmitha	BSFL	Asirvad
Bandhan	Belstar	BSFL	ESAF	Bandhan	Bandhan	BSFL	Disha	Bandhan	ESAF	Asmitha
Belstar	BSFL	BSS	Future	Disha	BSFL	Fusion	Equitas	BSFL	Janalakshmi	Bandhan
BSFL	Disha	Chaitanya	GV	Equitas	Jagaran	Janalakshmi	Janalakshmi	ESAF	Sambandh	BSFL
BSS	Equitas	Equitas	GFSPL	Future	Janalakshmi	Margdarshak	MPower	Jagaran	Sahayog	L&T Finance
Equitas	ESAF	Future	Janalakshmi	Janalakshmi	Margdarshak	Satin	Satin	Janalakshmi	Share	Sambandh
ESAF	Fusion	GFSPL	L&T Finance	L&T Finance	Saija	Share	Share	Saija	SKS	SKS
GV	Future	Janalakshmi	Madura	MPower	Satin	SKS	SKS	Share	Spandana	Spandana
GFSPL	GV	L&T Finance	Smile	Namra	Share	Sonata	Sonata	SKS	SVCL	Suryoday
Janalakshmi	Janalakshmi	Madura	Samastha	Pahal	SKS	Spandana	Suryoday	Spandana	Ujjivan	Ujjivan
L&T Finance	L&T Finance	Navchetna	Sarvodaya	Sahayog	Sonata	SVCL	SVCL	Ujjivan		
MPower	Namra	Samastha	Share	Share	SVCL	Ujjivan	Ujjivan			
Madura	Sahayog	Share	SKS	SKS	Ujjivan	Utkarsh				
Navchetna	Satin	SKS	Suryoday	Spandana	Utkarsh					
Sahayog	Share	Spandana	Ujjivan	Suryoday	VFS					
Satin	SKS	Suryoday	Varam	Ujjivan						
Share	Sonata	Ujjivan								
SKS	Spandana									
Spandana	Suryoday									
Suryoday	SVCL									
Svasti	Ujjivan									
Ujjivan	Utkarsh									
Utkarsh										

annexure

state wise list of MFIs

West Bengal	Haryana	Uttarakhand	Delhi	Pondicherry	Assam	Andhra Pradesh	Kerala	Punjab	Tripura	Meghalaya
MFIs = 12	MFIs = 11	MFIs = 11	MFIs = 9	MFIs = 8	MFIs = 7	MFIs = 6	MFIs = 6	MFIs = 5	MFIs = 4	MFIs = 4
Arohan	Bandhan	Bandhan	Bandhan	Asirvad	Arohan	Asmitha	Asirvad	Bandhan	ASA	Bandhan
ASA	Fusion	BSFL	BSFL	Belstar	ASA	BSFL	ESAF	Janalakshmi	Bandhan	BSFL
Asmitha	Janalakshmi	Fusion	Fusion	Equitas	Bandhan	Future	Share	Satin	BSFL	RGVN
Bandhan	Margdarshak	Janalakshmi	Janalakshmi	Future	RGVN	Share	SKS	SKS	Ujjivan	Ujjivan
BSFL	Satin	Satin	Satin	GV	Share	SKS	Spandana	Ujjivan		
Jagaran	Share	Share	Share	Janalakshmi	Ujjivan	Spandana	Ujjivan			
Janalakshmi	SKS	SKS	SKS	Sarvodaya	VFS					
L&T Finance	Sonata	Sonata	Ujjivan	Ujjivan						
Share	SVCL	SVCL	Utkarsh							
SKS	Ujjivan	Ujjivan								
Ujjivan	Utkarsh	Utkarsh								
VFS										

Himachal Pradesh	Goa	Sikkim	Chandigarh	D&N	J&K	Manipur	Mizoram	Arunachal	Nagaland
MFIs = 4	MFIs = 3	MFIs = 3	MFIs = 2	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1	MFIs = 1
Bandhan	Asmitha	Bandhan	Satin	Bandhan	Satin	Bandhan	Bandhan	RGVN	RGVN
SKS	Spandana	BSFL	Ujjivan						
Ujjivan	Ujjivan	RGVN							
Utkarsh									



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